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**DR L H A PILKINGTON'S  
CHARITABLE SETTLEMENT**

**ACCOUNTS  
FOR THE YEAR ENDED  
5 APRIL 2025**

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**DR L H A PILKINGTON'S CHARITABLE SETTLEMENT  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025**

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**DR L H A PILKINGTON'S CHARITABLE SETTLEMENT  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025**

**TRUSTEES ANNUAL REPORT**

1. Trustees: Timothy Guy Bankes  
Helen Victoria Bankes
2. This Trust was created by a Deed of Settlement dated 20 November 1964 as a Charity. The Charity Registration Number is 241296.
3. Under the terms of this Deed the trustees have the power to distribute income and capital for such charitable institutions or charitable purposes as they in their absolute discretion think fit, whether in the United Kingdom or worldwide.
4. The charity's only assets are stock exchange investments and cash as shown on the Balance Sheet. They are managed by CCLA Investment Management Ltd. The Market Value of the investments as at 31 March 2025 is £943,229.78
5. The only source of income is from investments, details of which are given in these accounts. All income due has been received. This charity does not trade or participate in any fund-raising activities.
6. A list of the donations made in the year is given on page 9. There were 3 donations totalling £25,500. The Charities selected for distributions were broadly the same as the previous year, but this will not necessarily be the policy in future years. A balance of undistributed income of £9,463.66 was retained at the year end and is available for distribution in future years (page 8).
7. Donations and grants are only made to registered charities. No applications are considered from unregistered bodies or individuals.
8. These accounts include all dividend income due together with the recoverable tax and expenditure incurred in the year.
9. The Trustees do not charge any fees or claim reimbursement of their personal management expenses. All the administration expenses relate to legal, accountancy, investment management and the costs of maintaining a post office box for charitable applications.
10. Reserves  
The Trustees do not consider the underlying capital to be reserves since they form the sole source of income for the Trust. It is not the intention of the Trustees to build up or maintain income reserves, any under expenditure of income being balanced by over expenditure in preceding or subsequent years.
11. Risk Management  
The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

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**TRUSTEES ANNUAL REPORT (Cont/d..)**

12. Investment Objective  
To maintain a balance between capital growth and income by which, over the long term, it is intended to maintain the real value of the capital and income. The assets are managed by CCLA Investment Management Ltd. To achieve the investment objectives, they have invested in the COIF Charities Investment Fund and the COIF Charities Fixed Interest Fund.
13. Trustees' Recruitment Policy  
The current Trustees would appoint the new Trustee from within the wider family concentrating on family members who have experience in the charity sector or who have other relevant skill sets. The training necessary is provided by the senior family members who have been involved with the Charity for many years.
14. Trustees' Complaints Policy  
All complaints are considered by the Trustees of the Charity and responded to within three weeks.
15. Accountants: Rathbones Trust Company Ltd, Port of Liverpool Building, Pier Head, Liverpool L3 1NW.
16. Solicitors: Brabners, Horton House, Exchange Flags, Liverpool L2 3YL



.....  
Timothy Guy Bankes



.....  
Helen Victoria Bankes

**DR L H A PILKINGTON'S CHARITABLE SETTLEMENT  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the Trust for the year ended 5 April 2025, which are set out on pages 1 to 11.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**John Duffy BA(Hons) ATT TEP FCCA**

**Date:** 20/10/2025

**Rathbones Trust Company Limited  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW**

**DR L H A PILKINGTON'S CHARITABLE SETTLEMENT**  
**ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025**

**BALANCE SHEET AS AT 5 APRIL 2025**

2024		2025
£		£
	<b>Investments</b>	
985,413	Trust Fund (page 10) at market value	943,229.78
	<b>Cash and Debtors</b>	
	Lloyds TSB Plc	
177	Current Account	310.71
0	Savings Account	100.00
5,855	The COIF Charities Deposit Fund	6,141.24
<u>6,032</u>		<u>6,551.95</u>
	<b>Less: Creditors</b>	
<u>(1,260)</u>	Rathbones - Accountancy fees	<u>(1,260.00)</u>
4,772	Uninvested cash	5,291.95
<u>£990,185</u>	<b>Total Funds held</b>	<u>£948,521.73</u>
	<b>Represented by :-</b>	
981,723	Capital Account (page 6 )	939,035.34
8,462	Undistributed Income Account (page 8)	9,486.39
<u>£990,185</u>		<u>£948,521.73</u>



**DR L H A PILKINGTON'S CHARITABLE SETTLEMENT  
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025**

**STATEMENT OF FINANCIAL ACTIVITIES**

<b>2023/24</b>		<b>2024/25</b>	
		<b>Total Funds</b>	
<b>£</b>		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
	Investment income (page 7):		
26,053	Dividends	26,873.45	
408	Bank deposit interest	<u>406.47</u>	27,279.92
<u>26,461</u>	<b>Total incoming resources</b>		<u>27,279.92</u>
<b>RESOURCES EXPENDED</b>			
<b>DIRECT CHARITABLE EXPENDITURE</b>			
	Grants payable :		
<u>25,000</u>	to Charitable Institutions (page 9)	<u>25,500.00</u>	
25,000			25,500.00
<b>OTHER EXPENDITURE</b>			
1,260	Management and administration		1,260.00
<u>26,260</u>	<b>Total Resources Expended</b>		<u>26,760.00</u>
201	<b>Net incoming resources before</b>		519.92
79,705	Gain/(Loss) on revaluation of investments in 2024/25		(42,183.46)
<u>79,905</u>	<b>Net movement in funds</b>		<u>(41,663.54)</u>
910,280	<b>Funds brought forward</b>		990,185.27
<u>£990,185</u>	<b>Funds held at 5 April 2025 (page 4)</b>		<u>948,521.73</u>

**DR L H A PILKINGTON'S CHARITABLE SETTLEMENT**  
**ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025**

**CAPITAL ACCOUNT**

<b>2023/24</b>		<b>2024/25</b>
<b>£</b>		<b>£</b>
902,522	Balance as at 6 April 2024	981,722.80
	Add:	
79,705	Gain/(Loss) on revaluation of investments in 2024/25	(42,183.46)
<u>982,227</u>		<u>939,539.34</u>
	Less:	
(504)	Rathbones - Accountancy fees	(504.00)
<u><u>£981,723</u></u>	Balance as at 5 April 2025 (page 4)	<u><u>£939,035.34</u></u>



**DR L H A PILKINGTON'S CHARITABLE SETTLEMENT**  
**ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025**

**INCOME ACCOUNT**

<b>2023/24</b>		<b>2024/25</b>
<b>£</b>		<b>£</b>
	<b>Income</b>	
26,053	Investment Income - gross (page 10)	26,873.45
277	COIF Charities Deposit Fund	286.30
130	Lloyds TSB Plc	120.17
<hr/>		<hr/>
26,461		27,279.92
	<b>Less:</b>	
(756)	Rathbones - Accountancy fees	(756.00)
	Net Income at 5 April 2025 transferred	
	to Undistributed Income Account (page 8)	
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<u>£25,705</u>		<u>£26,523.92</u>

**DR L H A PILKINGTON'S CHARITABLE SETTLEMENT  
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**UNDISTRIBUTED INCOME ACCOUNT**

<b>2023/24</b>		<b>2024/25</b>
<b>£</b>		<b>£</b>
7,758	Balance as at 6 April 2024	8,462.47
	<b>Add:</b>	
	Balance of net income for the year ended 5 April 2025	
<u>25,705</u>	transferred from Income Account ( page 7 )	<u>26,523.92</u>
33,462		34,986.39
	<b>Less:</b>	
(25,000)	Distributions to Charities (page 9)	(25,500.00)
<u><u>£8,462</u></u>	Balance as at 5 April 2025	<u><u>£9,486.39</u></u>
		( page 4 )

DR L H A PILKINGTON'S CHARITABLE SETTLEMENT  
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CHARITABLE DONATIONS DURING THE YEAR ENDED 5 APRIL 2025

Donations from Income - March 2025

	£
Deafblind UK	8,500.00
Designability	8,500.00
Julian House	8,500.00

Total Donations made by the Settlement

£25,500.00
( page 5)