

Charity number: 00241018

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 05/04/2024**

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**Prepared By:**

Martin & Fahy Accountants LLP  
7 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 05/04/2024**

**TRUSTEES**

A Beardmore  
B W Crooks  
P A Thompson  
N Folley  
P Stacey

**REGISTERED OFFICE**

Crowthorne Road  
Bracknell  
Berkshire  
RG12 7DR

**CHARITY NUMBER**

00241018

**BANKERS**

Lloyds Bank Plc

**ACCOUNTANTS**

Martin & Fahy Accountants LLP  
7 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**ACCOUNTS  
FOR THE YEAR ENDED 05/04/2024**

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**FOR THE YEAR ENDED 05/04/2024**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 05/04/2024

**CONSTITUTION OBJECTIVES AND POLICIES**

The Charitable Trust is constituted by a trust deed dated 2nd February 1965, and its objects are to provide housing for elderly people in Bracknell. In order to do this, the trust owns a property and manages this.

The policy of the Charitable Trust is to continue to improve the homes and maintain these to a high standard.

**INVESTMENT POWERS**

The trust deed authorises the trustees to make and hold investments using the general funds of the charity.

**DEVELOPMENT ACTIVITIES AND ACHIEVEMENTS**

During the year the Trustees` have continued to manage the assets of the charity and to apply the income to the maintenance of the Alice Gough Memorial Homes.

The result for the year was a surplus of £ 33,179 compared with a deficit of £ 7,072 for the previous year.

This reflects the return in the current year to a more normal level of expenditure with income from investment increasing again.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on

.....  
Trustee

.....  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 05/04/2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALICE GOUGH MEMORIAL HOMES TRUST**

I report on the accounts of the company for the year ended 05/04/2024 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of AAT .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

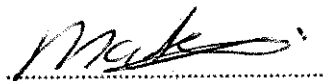
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



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ALICE GOUGH MEMORIAL HOMES TRUST

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INDEPENDENT EXAMINER'S STATEMENT

Date: 25/11/25  
Martin & Fahy Accountants LLP  
7 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**Statement of Financial Activities  
for the year ended 05/04/2024**

	Unrestric ted funds	Restrict ed funds	2024 Total	2023 Total
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	20,580	-	20,580	-
Income from Investments	116,921	-	116,921	103,460
<b>Total Income and endowments</b>	<b>137,501</b>	<b>-</b>	<b>137,501</b>	<b>103,460</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Raised funds	14,165	-	14,165	14,207
Expenditure on Charitable activities	90,157	-	90,157	96,325
<b>Total Expenses</b>	<b>104,322</b>	<b>-</b>	<b>104,322</b>	<b>110,532</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>33,179</b>	<b>-</b>	<b>33,179</b>	<b>(7,072)</b>
<b>Gains/(losses) on revaluation of fixed assests</b>				
<b>Net movement in funds:</b>	<b>125,951</b>	<b>-</b>	<b>125,951</b>	<b>(99,366)</b>
<b>Net income for the year</b>	<b>159,130</b>	<b>-</b>	<b>159,130</b>	<b>(106,438)</b>
Total funds brought forward	3,412,987	-	3,412,987	3,519,425
<b>Net funds carried forward</b>	<b>3,572,117</b>	<b>-</b>	<b>3,572,117</b>	<b>3,412,987</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**BALANCE SHEET AT 05/04/2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	2	223,303	223,303
Investments	3	2,985,645	2,868,045
		<u>3,208,948</u>	<u>3,091,348</u>
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	4	2,508	1,899
Cash at bank and in hand		<u>387,334</u>	<u>342,220</u>
		389,842	344,119
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>26,673</u>	<u>22,480</u>
<b>NET CURRENT ASSETS</b>		<u>363,169</u>	<u>321,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,572,117</u>	<u>3,412,997</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	6		
General fund		2,641,790	2,515,839
Designated funds		<u>930,327</u>	<u>897,148</u>
		<u>3,572,117</u>	<u>3,412,987</u>

Difference on accounts

For the year ending 05/04/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on and signed on their behalf by**

.....  
Trustee



## **1. ACCOUNTING POLICIES**

### **1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

### **1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

### **1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

### **1g. Investments**

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**2. TANGIBLE FIXED ASSETS**

	Land And Buildings	Total
	£	£
<b>Cost</b>		
At 06/04/2023	223,303	223,303
At 05/04/2024	223,303	223,303
<b>Depreciation</b>		
At 05/04/2024	-	-
<b>Net Book Amounts</b>		
At 05/04/2024	223,303	223,303
At 05/04/2023	223,303	223,303

**3. FINANCIAL ASSETS**

	Listed Investments	Total
	£	£
<b>Cost</b>		
At 06/04/2023	2,868,045	2,868,045
Additions	431,722	431,722
Disposals	(440,073)	(440,073)
Revaluation	125,951	125,951
At 05/04/2024	2,985,645	2,985,645
<b>Amortisation</b>		
<b>Net Book Amounts</b>		
At 05/04/2024	2,985,645	2,985,645
At 05/04/2023	2,868,045	2,868,045

**4. DEBTORS**

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	104	-
Other debtors	2,404	1,899
	2,508	1,899

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	18,148	-
Other creditors	<u>8,525</u>	<u>22,475</u>
	<u><u>26,673</u></u>	<u><u>22,475</u></u>

**6. UNRESTRICTED FUNDS**

	Brought forward	Incoming resources	Transfers	Carried forward
	£	£	£	£
General fund	2,515,839	125,951	-2,641,790	
Income account	<u>897,148</u>	<u>33,179</u>	<u>-</u>	<u>930,327</u>
	<u><u>3,412,987</u></u>	<u><u>159,130</u></u>	<u><u>-3,572,117</u></u>	

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**Incoming Resources  
for the year ended 05/04/2024**

	2024	2023
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
Residents maintenance contribution	<u>20,580</u>	<u>-</u>
	20,580	-
	<u>20,580</u>	<u>-</u>
<b>Dividends and interest</b>		
Dividends and interest	113,321	101,776
Bank interest	<u>3,600</u>	<u>1,684</u>
	116,921	103,460
	<u>116,921</u>	<u>103,460</u>
	<u>137,501</u>	<u>103,460</u>

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**ALICE GOUGH MEMORIAL HOMES TRUST**

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**Expenses**  
for the year ended 05/04/2024

	2024	2023
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Investment Management Costs</b>		
Investment management charges	14,165	14,207
	<u>14,165</u>	<u>14,207</u>
	<u>14,165</u>	<u>14,207</u>
<b>Charitable Activities</b>		
Administration expenses	24	4,319
Accountants remuneration	1,142	930
Training	-	152
Professional fees	3,444	1,907
Bank charges	60	20
Sundry expenses	148	309
	<u>4,818</u>	<u>7,637</u>
<b>Governance Costs</b>		
Council tax	21,818	13,699
Water rates	1,310	2,692
Electricity and gas	14,717	25,088
Insurance	2,656	2,345
Garden expenses	1,995	2,176
Repairs	41,087	40,888
Call out service	1,756	1,800
	<u>85,339</u>	<u>88,688</u>
	<u>104,322</u>	<u>110,532</u>