

Charity number: 00241018

ALICE GOUGH MEMORIAL HOMES TRUST

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 05/04/2023**

Prepared By:
Martin & Fahy Accountants LLP
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

ALICE GOUGH MEMORIAL HOMES TRUST

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 05/04/2023**

TRUSTEES

A Beardmore
B W Crooks
P A Thompson
N Folley

REGISTERED OFFICE

Crowthorne Road
Bracknell
Berkshire
RG12 7DR

CHARITY NUMBER

00241018

BANKERS

Lloyds Bank Plc

ACCOUNTANTS

Martin & Fahy Accountants LLP
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

ALICE GOUGH MEMORIAL HOMES TRUST

**ACCOUNTS
FOR THE YEAR ENDED 05/04/2023**

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ALICE GOUGH MEMORIAL HOMES TRUST

**FOR THE YEAR ENDED 05/04/2023
TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 05/04/2023

CONSTITUTION OBJECTIVES AND POLICIES

The Charitable Trust is constituted by a trust deed dated 2nd February 1965, and its objects are to provide housing for elderly people in Bracknell. In order to do this, the trust owns a property and manages this.

The policy of the Charitable Trust is to continue to improve the homes and maintain these to a high standard.

INVESTMENT POWERS

The trust deed authorises the trustees to make and hold investments using the general funds of the charity.

DEVELOPMENT ACTIVITIES AND ACHIEVEMENTS

During the year the Trustees have continued to manage the assets of the charity and to apply the income to the maintenance of the Alice Gough Memorial Homes.

The result for the year was a deficit of £ 7,072 compared with a surplus of £ 20,404 for the previous year.

The result for the year represents the additional expenditure on building maintenance. Income from investments increased again over last year.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 20/01/2024

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Trustee

.....
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 05/04/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALICE GOUGH MEMORIAL HOMES TRUST

I report on the accounts of the company for the year ended 05/04/2023 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed. The charity's gross Income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of AAT .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



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INDEPENDENT EXAMINER'S STATEMENT

Date: 23/1/24
Martin & Fahy Accountants LLP
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

ALICE GOUGH MEMORIAL HOMES TRUST

**Statement of Financial Activities
for the year ended 05/04/2023**

	Unrestric ted funds	Restrict ed funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	103,460	-	103,460	90,638
Total Income and endowments	<u>103,460</u>	<u>-</u>	<u>103,460</u>	<u>90,638</u>
Expenses				
Costs of generating funds				
Expenditure on Raised funds	14,207	-	14,207	12,016
Expenditure on Charitable activities	96,325	-	96,325	58,218
Total Expenses	<u>110,532</u>	<u>-</u>	<u>110,532</u>	<u>70,234</u>
Net gains on Investments				
Net Income	(7,072)	-	(7,072)	20,404
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:	(99,366)	-	(99,366)	142,391
Net income for the year	<u>(106,438)</u>	<u>-</u>	<u>(106,438)</u>	<u>162,795</u>
Total funds brought forward	3,519,425	-	3,519,425	3,356,630
Net funds carried forward	<u>3,412,987</u>	<u>-</u>	<u>3,412,987</u>	<u>3,519,425</u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

ALICE GOUGH MEMORIAL HOMES TRUST

BALANCE SHEET AT 05/04/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	2	223,303	223,303
Investments	3	2,868,045	2,884,492
		<u>3,091,348</u>	<u>3,107,795</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	1,899	3,293
Cash at bank and in hand		<u>342,220</u>	<u>417,583</u>
		344,119	420,876
CREDITORS: Amounts falling due within one year	5	<u>22,480</u>	<u>9,246</u>
NET CURRENT ASSETS		<u>321,639</u>	<u>411,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,412,987</u>	<u>3,519,425</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		2,515,839	2,615,205
Designated funds		<u>897,148</u>	<u>904,220</u>
		<u>3,412,987</u>	<u>162,795</u>

For the year ending 05/04/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on and signed on their behalf by

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Trustee

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1g. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

ALICE GOUGH MEMORIAL HOMES TRUST

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Total
	£	£
Cost		
At 06/04/2022	<u>223,303</u>	<u>223,303</u>
At 05/04/2023	<u>223,303</u>	<u>223,303</u>
Depreciation		
At 05/04/2023	<u>-</u>	<u>-</u>
Net Book Amounts		
At 05/04/2023	<u>223,303</u>	<u>223,303</u>
At 05/04/2022	<u>223,303</u>	<u>223,303</u>

3. FINANCIAL ASSETS

	Listed Investments	Total
	£	£
Cost		
At 06/04/2022	2,884,492	2,884,492
Additions	243,015	243,015
Disposals	(160,096)	(160,096)
Revaluation	<u>(99,366)</u>	<u>(99,366)</u>
At 05/04/2023	<u>2,868,045</u>	<u>2,868,045</u>
Amortisation		
Net Book Amounts		
At 05/04/2023	<u>2,868,045</u>	<u>2,868,045</u>
At 05/04/2022	<u>2,884,492</u>	<u>2,884,492</u>

4. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	<u>1,899</u>	<u>3,293</u>
	<u>1,899</u>	<u>3,293</u>

ALICE GOUGH MEMORIAL HOMES TRUST

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>22,480</u>	<u>9,246</u>
	<u><u>22,480</u></u>	<u><u>9,246</u></u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Transfers	Carried forward
	£	£	£	£
General fund	2,615,205	(99,366)	-	-2,515,839
Income account	<u>904,220</u>	<u>(7,072)</u>	<u>-</u>	<u>897,148</u>
	<u><u>3,519,425</u></u>	<u><u>(106,438)</u></u>	<u><u>-</u></u>	<u><u>-3,412,987</u></u>

ALICE GOUGH MEMORIAL HOMES TRUST

Incoming Resources
for the year ended 05/04/2023

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Dividends and interest		
Dividends and interest	101,776	90,635
Bank interest	<u>1,684</u>	<u>3</u>
	<u>103,460</u>	<u>90,638</u>
	<u>103,460</u>	<u>90,638</u>
	<u>103,460</u>	<u>90,638</u>

ALICE GOUGH MEMORIAL HOMES TRUST

Expenses
for the year ended 05/04/2023

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Investment Management Costs		
Investment management charges	14,207	12,016
	<u>14,207</u>	<u>12,016</u>
	<u>14,207</u>	<u>12,016</u>
Charitable Activities		
Administration expenses	4,319	5,760
Accountants remuneration	930	860
Training	152	-
Professional fees	1,907	240
Bank charges	20	-
Sundry expenses	309	240
	<u>7,637</u>	<u>7,100</u>
Governance Costs		
Council tax	13,699	14,635
Water rates	2,692	2,794
Electricity and gas	25,088	7,407
Insurance	2,345	2,345
Garden expenses	2,176	1,895
Repairs	40,888	18,776
Call out service	1,800	3,266
	<u>88,688</u>	<u>51,118</u>
	<u>110,532</u>	<u>70,234</u>