

Christian Science Society Sheffield
Unaudited Financial Statements
31 December 2025

HEBBLETHWAITES

Chartered Accountants
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Sharrow Vale Road
Sheffield
S11 8YZ

Christian Science Society Sheffield

Financial Statements

Year ended 31 December 2025

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Christian Science Society Sheffield

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Christian Science Society Sheffield
Charity registration number	241014
Principal office	1 Severn Road Sheffield S10 2SU
The trustees	Mrs H Bishop (retired) Mr S J Drake (Clerk & Treasurer) Mr R Morrell (Chair) Mr C Hudson
Independent examiner	Andrew Throssell FCA Hebblethwaites 2 Westbrook Court Sharrow Vale Road Sheffield S11 8YZ

Structure, governance and management

Governing document

The charity was originally formed as a Church in 1909 as the First Church of Christ, Scientist, Sheffield. It was registered with the Charity Commission in 1965 under a declaration of Trust made on 28 September 1960. Under revised By-Laws dated 4 March 2019 the charity changed to the Christian Science Society Sheffield. The Society is a branch of The Mother Church, The First Church of Christ, Scientist, in Boston, Massachusetts and its affairs are governed in accordance with the Manual of The Mother Church and its own By-laws. The demands of the Manual of The Mother Church on a Society are less stringent than those on a Church and compliance is simpler for our small and ageing membership.

Governing body

The Executive Board are the Trustees of the Society and are responsible for its running.

The Executive Board are elected annually in accordance with the Society By-laws. They take up office for one year commencing at the commencement of the Society Year in May.

Christian Science Society Sheffield

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Objectives and activities

The object of the charity is to demonstrate and publicly present the Truth as set forth in the Bible and interpreted in the Christian Science text book. The main activity of the Society is holding all services and meetings authorised by the Manual of The Mother Church, and the activity of the Reading Room is the provision of public facilities for study, loan and purchase of Christian Science literature and access to Christian Science websites. In planning the activities for the year the Trustees have complied with the Charity Commission's general guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

Achievements and performance - Chairman's statement

We continue to operate the Society as required by the Manual of The Mother Church and our own By-Laws, so far as is possible with our limited personnel resources. We continue to hold in person services every Sunday and our Sunday school meets regularly for one pupil.

We held our first in person member's meeting in October since the pandemic. At this we discussed the direction of the Society and set direction for the future. Our Chairman and key worker Hazel Bishop resigned from active duties after this meeting. This caused us to appoint a new trustee, Chris Hudson, and to change the way we run our services and this continues to serve our needs well. The Reading Room in the church entrance continues to operate though only in an informal way and sales of stock continue as required. We have welcomed several visitors to our services over the year and they have expressed appreciation of our loving welcome.

We are actively working and praying for more members to enable us to make better use of our abundant financial resources.

The property of the Society is vested in the Official Custodian.

Financial review

The Statement of Financial Activities for the year is set out on page 4. The free reserves of the charity at 31 December 2025, excluding property assets, amounted to £583,609 (2024 £517,121) and these are invested to provide an income to meet the ongoing running costs of the Society.

Grants and donations out of the assets of the charity are shown in note 8 to the financial statements.

Plans for future periods

The Trustees will continue to maintain and make improvements to the premises and the Society plans to continue its activities as described above.

The trustees' annual report was approved on 24 May 2026 and signed on behalf of the board of trustees by:

Mr R Morrell
Chair and Trustee

Christian Science Society Sheffield

Independent Examiner's Report to the Trustees of the Christian Science Society Sheffield

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of the Christian Science Society Sheffield ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Throssell FCA
Independent Examiner

Hebblethwaites
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

28 May 2026

Christian Science Society Sheffield

Statement of Financial Activities

Year ended 31 December 2025

		2025 Total Unrestricted funds £	2024 Total unrestricted funds £
Income	Note		
Voluntary income	4	9,209	57,211
Investment income	5	18,912	18,720
Total income		28,121	75,931
Expenditure			
Expenses			
Church expenses	6	10,459	11,706
Reading Room expenses	7	746	672
Donations	8	—	250
Total expenditure		11,205	12,628
Net income		16,916	63,303
Other recognised gains and losses			
Gains on investments and depreciation		42,679	33,681
Net movement in funds		59,595	96,984
Reconciliation of funds			
Total funds brought forward		766,634	669,650
Total funds carried forward		826,229	766,634

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Christian Science Society Sheffield

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	242,620	249,513
Current assets			
Stocks	14	2,769	2,816
Investments	15	527,686	478,114
Cash at bank and in hand	16	53,154	36,191
		<u>583,609</u>	<u>517,121</u>
Net current assets		<u>583,609</u>	<u>517,121</u>
Total assets less current liabilities		<u>826,229</u>	<u>766,634</u>
Funds of the charity			
Unrestricted funds		<u>826,229</u>	<u>766,634</u>
Total charity funds	17	<u>826,229</u>	<u>766,634</u>

These financial statements were approved by the board of trustees and authorised for issue on 24 May 2026 and are signed on behalf of the board by:

Mr R Morrell
Chair and Trustee

Mr S J Drake
Clerk, Treasurer and Trustee

The notes on pages 7 to 13 form part of these financial statements.

Christian Science Society Sheffield

Statement of Cash Flows

Year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	16,916	63,303
<i>Changes in:</i>		
Stocks	47	89
Cash generated from operations	16,963	63,392
Net cash from operating activities	16,963	63,392
Cash flows from investing activities		
Purchase of tangible assets	–	(1,956)
Purchase of investments	–	(75,000)
Net cash used in investing activities	–	(76,956)
Net increase/(decrease) in cash and cash equivalents	16,963	(13,564)
Cash and cash equivalents at beginning of year	36,191	49,755
Cash and cash equivalents at end of year	53,154	36,191

The notes on pages 7 to 13 form part of these financial statements.

Christian Science Society Sheffield

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Severn Road, Sheffield, S10 2SU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011, so far as they are applicable to the charity.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a cash basis, adjusted for Reading Room stock and the revaluation of investments, in accordance with applicable United Kingdom accounting standards and the Charities Act 2011.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the opinion of the trustees and management, there are no areas of judgement or key sources of estimation uncertainty that have a significant effect on the financial statements, other than the policies noted below.

Fund accounting

All funds are unrestricted.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Christian Science Society Sheffield

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on a cash basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

No depreciation has been provided on the Society property as the market value is in excess of cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Society Property	-	Not depreciated
Equipment	-	33% reducing balance
Society Fixtures and fittings	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The charity's principal financial instruments comprise bank and building society accounts. Due to the nature of the financial instruments there is no exposure to price or other significant risks.

Christian Science Society Sheffield

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

4. Voluntary income

	Total Funds 2025 £	Total Funds 2024 £
Donations		
Collections	5,155	6,041
Donations and other income	510	651
Keighley closure donation	—	30,000
Wakefield closure donation	—	20,000
Legacies		
Legacy	3,544	519
	<u>9,209</u>	<u>57,211</u>

5. Investment income

	Total Funds 2025 £	Total Funds 2024 £
Bank interest	—	—
Car park income	18,912	18,720
	<u>18,912</u>	<u>18,720</u>

6. Church expenses

	Total Funds 2025 £	Total Funds 2024 £
Water	449	421
Light and heat	1,530	1,297
Repairs and maintenance	2,401	2,910
Insurance	2,380	2,125
Independent examination	840	810
Telephone	158	137
Cleaning and windows	2,016	3,011
Promotion and advertising	0	337
Computer consumables	638	658
Sundries	47	—
	<u>10,459</u>	<u>11,706</u>

Christian Science Society Sheffield

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

7. Reading room expenses

	Total Funds 2025 £	Total Funds 2024 £
Loss on Reading room sales	746	672
	<u>746</u>	<u>672</u>

8. Donations

	Total Funds 2025 £	Total Funds 2024 £
Donations	-	250
Donations comprise:		
	2025 £	2024 £
COP Yorkshire	-	250

9. Net movement in funds

Net movement in funds is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets	6,893	9,194

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	840	810

Christian Science Society Sheffield

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

11. Staff costs

There were no employees or staff costs.

12. Trustee remuneration and expenses

The trustees are considered to be key management personnel.

None of the trustees received any remuneration or benefits during the year.

There were no related party transactions during the year (2024: None).

13. Tangible fixed assets

	Society Freehold Property £	Society Fixtures & Fittings £	Equipment £	Total £
Cost				
At 1 January 2025	221,965	80,119	14,753	316,837
Additions	—	—	—	—
At 31 December 2025	221,965	80,119	14,753	316,837
Depreciation				
At 1 January 2025	—	52,636	14,688	67,324
Charge for the year	—	6,871	22	6,893
At 31 December 2025	—	59,507	14,710	74,217
Carrying amount				
At 31 December 2025	221,965	20,612	43	242,620
At 31 December 2024	221,965	27,483	65	249,513

Christian Science Society Sheffield

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

14. Stocks

	2025	2024
	£	£
Reading Room Stock	<u>2,769</u>	<u>2,816</u>

15. Investments

	2025	2024
	£	£
Investments	<u>527,686</u>	<u>478,114</u>

Investments comprise:

	2025	2024
	£	£
iShares Investments	14,611	11,937
Legal & General Investments	335,042	294,483
Vanguard Funds Investments	175,386	167,650
Investment Portfolio Cash Account	<u>2,647</u>	<u>4,044</u>
	<u>527,686</u>	<u>478,114</u>

Movements during the year comprise:

	£
Investments brought forward	478,114
Additions during the year	—
Gains during the year	<u>49,572</u>
	<u>527,686</u>

16. Cash and cash equivalents

	2025	2024
	£	£
Virgin Bank Current Account	<u>53,154</u>	<u>36,191</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	Gains and losses	At 31 Dec 2025
	£	£	£	£	£
General Fund	<u>766,634</u>	<u>28,121</u>	<u>(11,205)</u>	<u>42,679</u>	<u>826,229</u>

	At 1 Jan 2024	Income	Expenditure	Gains and losses	At 31 Dec 2024
	£	£	£	£	£
General Fund	<u>669,650</u>	<u>75,931</u>	<u>(12,628)</u>	<u>33,681</u>	<u>766,634</u>

Christian Science Society Sheffield

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

17. Analysis of charitable funds *(continued)*

Other gains and losses comprise:

	2025 £	2024 £
Net gain on disposal of tangible fixed assets	—	—
Gains on investments	49,572	42,875
Depreciation	(6,893)	(9,194)
	<u>42,679</u>	<u>33,681</u>

18. Analysis of net assets between funds

	Total Funds unrestricted 2025 £	Total Funds unrestricted 2024 £
Tangible fixed assets	242,620	249,513
Current assets	583,609	517,121
Net assets	<u>826,229</u>	<u>766,634</u>

19. Analysis of changes in net cash and investments

	At 1 Jan 2025 £	Cash flows £	At 31 Dec 2025 £
Cash at bank and in hand	36,191	16,963	53,154
Current asset investments	478,114	49,572	527,686
	<u>514,305</u>	<u>66,535</u>	<u>580,840</u>