

Charity registration number 240751 (England and Wales)

Company registration number 00077583

**THE NATIONAL PONY SOCIETY**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

# THE NATIONAL PONY SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S P Hird	
	S D Howard	
	P Alder	
	A J Kember	
	S J Wooderson	
	M R Jones	
	J Harforth	
	F Roebuck	
	S Palmer	
	L Hewitt	
	L Barsoum-Allen	(Appointed 17 February 2024)
	D Adams	(Appointed 17 February 2024)
	P Davies	(Appointed 17 February 2024)
	K Wainwright	(Appointed 17 February 2024)
<b>Charity number</b>	240751	
<b>Company number</b>	00077583	
<b>Principal address</b>	Arthur Rank Centre Stoneleigh Park Kenilworth Warwickshire CV8 2LG	
<b>Registered office</b>	c/o Gravita Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
<b>Auditor</b>	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
<b>Bankers</b>	Lloyds Bank Plc 75 Castle Street Farnham Surrey GU9 7LT	
	Hampshire Trust Bank 55 Bishopsgate London EC2N 3AS	
	Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE	

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# THE NATIONAL PONY SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Solicitors

Wright Hassall LLP  
Olympus Avenue  
Leamington Spa  
Warwickshire  
CV34 6BF

# THE NATIONAL PONY SOCIETY

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# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 OCTOBER 2024

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The statutory objectives of The National Pony Society as stated in the Articles of Association are:

- To promote the interests of pony breeding and to encourage the use and protection of ponies;
- To promote and facilitate the acquisition and distribution of the knowledge of the various arts and sciences connected with the pony and the use and management thereof.

In addition to the National Pony Society's regular activities and services provided, this year the Council endeavoured to fulfil its objectives by:

#### Raising awareness

- Liaising with and distributing information to other organisations;
- Promoting the Riding & Sports pony abroad, especially in Australia, New Zealand and Europe;
- Publishing and maintaining a booklet of Mountain & Moorland Breed Standards and Showing Rules;
- Holding a full range of pony breeding and performance classes at the NPS Shows, and Competitions (both Summer and Winter Series) with qualifying rounds being held throughout the United Kingdom;
- Holding Study Days and Training Days for Competitors, Judges and Stewards.

#### Promoting registration

- Being a DEFRA recognised Passport Issuing Organisation for British Riding Pony registered and for non registered ponies;
- Collecting and sharing registration data with Native Breed Societies;
- Supporting the export of ponies and semen worldwide;
- Lobbying DEFRA and the Government to minimise the costs of legislation on pony breeders, especially the Rare and Heritage breeds;
- Encouraging dialogue between Societies with Part-Bred registers.

#### Encouraging the use

- Liaising with other Societies so that, where possible, our rules may be similar;
- Enforcement of Rules and Breed Standards;
- Maintaining the standard of NPS panel judges and taking measures to increase the number of judges on the Mountain & Moorland, and Riding Pony panels, without compromising standards nor losing Breed type.

#### Protection

- Ensuring the accurate recording and verifying of pedigrees;
- Providing support and help to the Mountain & Moorland Breed Societies;
- Liaising with Government departments and responding to consultation papers from DEFRA about welfare and rural affairs;
- Encouraging major Shows and Showing Societies to publish Breeding in their Show Catalogues and providing Breed information for communication to the general public.

#### Welfare

- Raising awareness by publishing reports and information from other Welfare organisations in NPS publications and website;
- A presence on Welfare Committees exchanging information, particularly the plight of the feral ponies;
- Promotion of awareness to owners and judges regarding overweight ponies.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### Achievements and performance

#### Marketing and Publicity Committee

**Committee Members:** Mrs S Wooderson (Chairman); Mrs A Monsoon (Vice Chairman, Co-opted); Mr A Cooper (Co-opted); Mr P Davis, Miss L Hewitt, Mrs S Hird (Society Vice Chairman); Mr S Howard (Society Treasurer); Mr M Jones (Society Chairman); Mrs S Palmer

The big news from PR & Marketing is the success of the new NPS Awards. They are gathering momentum and the nominations for 2024 have been strong. With finalists honoured and winners presented at the NPS Ball in Harrogate 2024, the awards contributed to this being a sellout success, and the forthcoming 2025 NPS Ball, which is located in Kent this year, looking to be the same. Once again, the hard work of committee members Aimee Monson and Adam Cooper cannot be underestimated in the success of the NPS awards.

The social gathering on the first evening of the NPS Championship show was well attended and the NPS Bake off was great fun, it's likely that the social event on Tuesday evening of the Championship show is here to stay.

The new members zoom meetings were successful and the PR committee is looking forward to capitalising on that success with further events in the future.

The promotion of the BRP is something that the PR committee is working on, the Riding Pony video was put to good use at HOYS where Sacha and her colleagues were kept busy for the duration of the show.

I am now signing off as PR&MKT chairman and wish good luck to the new chairman, yet to be appointed, and the committee going forward.

Sandy Wooderson

Chairman.

#### Resources and Planning Committee

**Committee Members:** Mr S Howard (Chairman, Society Treasurer), Mr S Strang (Vice Chairman, Co-opted), Mr M Jones (Society Chair), Mr P Alder, Mrs S Hird (Society Vice Chair), Mrs J McAuliffe (Co-opted).

The Resources and Planning subgroup is an integral part of the National Pony Society, working hard to ensure continued financial sustainability – reviewing and considering spend options on a regular basis.

The group, also tries to look to the future as well as overseeing the day to day operation and it is that unknown which makes requires to have to be adaptable, which is vital a piece of the society's long term sustainability.

During 2023/24 a number of the society investments have matured and decisions taken about reinvestment have been made, which with current interest rates has been a more positive exercise than usual. The Charibonds have shown good signs of recovery following a number of stagnant years helping to ensure a positive out turn for the society, as has the producing of strong dividends throughout the year, so we remain thankful to have these investments.

2023/24 has mirrored the previous year with the challenges of higher inflation, this has benefited the society in terms of its investments but has been equally challenging with cost increases across the board. We continue to be optimistic for the future of the National Pony Society with considerable enthusiasm and interest in all activities we undertake and the resources and planning working to ensure we can continue to afford them.

Stephen Howard

Chairman

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2024*

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### **Education and Welfare Committee.**

**Committee members** ; Mrs A Kember (Chairman) , Mr P Davis (Vice Chairman) , Mrs L Barsoum-Allen, Muss L Hewitt, Mrs S Wooderson, Mrs C Nelson (Co-opted) , Mr M Jones (Society Chairman), Mrs S Hird (Society Vice Chairman), Mr S Howard (Society Treasurer)

The Education and Welfare committee are pleased to report that our random drug testing which took place during the 2024 show season achieved negative results which is very pleasing in our efforts to halt the equine drug abuse.

We are working alongside the British Horse Society with financial help towards their castration days and our welfare advisors are receiving up dated training with them as we work alongside them in line with all equine welfare issues. As chairman of this group I am part of the National Welfare Equine Council (NEWC) alongside a great many other organisations - I believe there are now 35 of them, but each meeting brings new members onboard .

We are again proud to offer the bursary schemes through this group alongside the British Riding Pony group promoting them. The Sinton Stud have continued to support this scheme now alongside the Rosslyn Stud for which we are so grateful.

Our yearly AGM also witnesses the extra awards being given out to notable riders and ponies for both the British Riding Ponies alongside the Mountain and Moorland breeds

Angela Kember

Chairman

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2024*

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### Mountain & Moorland Committee

#### Participants are members of the various native breed panels

The M&M group has been busy,

- Working with HOYS to be more active re transfer of ownership for ponies - helps breed societies through transfer funds
- Acted for all M&M breeds with the 'new' overseas judging system at HOYS and sent breed booklets to each judge to help understand each breeds characteristics, as some countries have very few if any representatives of some breeds.
- Organised a young person 'think tank/brainstorm for the future at the NPS summer show, this was attended by a young/new member from each society. The aim is to understand what the next generation would like to see from each society to future proof our breeds and continued support via membership.
- Advice and help required for new and young breeders - we are now organising a webinar with established breeders as an educator and stallion AI to cover the technical aspect of breeding.
- Bursaries for young/new breeders in the future – still work in progress
- Looking at shared cost dope testing across all societies
- Looking at a shared cost voting systems that could be done via email and at shared cost across all societies.
- All breed societies again supported the GBIH with funds and banners.
- Continuing to look at the import and export rules as this has had a major impact in the export/import of live animals and semen for chilled AI
- 12 native breeds to be featured via social media. Each month we will feature on of the native breeds, this will cover any interesting facts and news etc.

Kerry Wainwright

Chairman.



# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### British Riding Pony Stud Book Committee

**Committee Members:** Mrs S Palmer (Chairman), Mr J Harforth (Vice Chairman), Mr M Jones (Society Chairman), Mrs S Hird (Society Vice-Chairman), Mr S Howard (Society Treasurer), Mr D Adams, Ms L Hewitt, Mrs M Godden (Co-opted), Miss S Coulter (co-opted), Mrs C Nelson. (co-opted), Mrs A Calvert. (co-opted), Mr A Davies (Co-opted).

The following numbers are for Vol 93- 01.03.23 to 29.02.2024:

Registrations: 295

Transfers: 335

Overstamps: 50

We have issued 6 stallion Licences for 2024 with the 7<sup>th</sup> one in the office waiting for a hair sample to be completed.

The 6 completed stallion licences were issued to:

Bickley (SCSB 377) Bernwode Brokat (imp) x Chaneira

Urban Terms (GSB VOL 49) Sea The Stars x Her Terms

Cosford Clarion (BRPSB 15737) Megland Blue Moon x Rivenwood Class Act

Rosedale Pearly King (BRPSB 15603) Litton Knightsbridge x Rosedale Royal Ascot

Dowhills So Blessed (BRPSB 15397) Stanley Grange Regal Empire x Made For Me

Pumpmeadow Express Yourself (BRPSB 15252) Pumpmeadow Strike A Pose x Yorketa

This year saw 32 members applying to use the breeder - only membership, showing a decrease on previous years.

It was lovely to see the ponies and horse registered as British Riding Ponies at this year Horse Of the year show. These include The Lead Rein Show Pony winner & later Supreme Horse of The Year show champion was Derw Dream Boy. In the Price family championship there were 3 Ponies in the first 5 placed. Kirkwood Tabitha Twitchit, Marcoise the Spirit of the dance & Saraison Precious Silk. The first three winners in the Andrews Family Partbred of the year championship. Were Stanley Grange Cresendo, Whiteleaze Pollyanna & Rotherwood Fancy That.

The NPS again sponsored the Mare Championship at the BSPS Summer Championships. This is proving to be a popular Championship. We are very grateful for those who continue to support.

In 2024 We reintroduced the Stallion Parade at Spring festival & we were very grateful to Stallion AI Services for support with this.

We are extremely Grateful to our New Performance sponsor for 2024-2026. Cases Ltd Sheet Metal Fabrication. This competition continues to grow in Popularity. The sections include Showing, Driving, Dressage, Area Eventing, Mounted Games & many more.

We continue to have our usual stand at HOYS & have had new Promotional Posters along with other Literature to continue to Support the Future of British Riding Ponies & their Breeders.

The Breeders Forum was launched in 2023/24/which has assisted greatly in connecting and supporting breeders, both new & established. We will be having more Members Zooms meetings in early 2025 with a number of topics including the Breeders webinar.

Sue Palmer

Chairman

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### Area Chairman's Committee

**Committee Members:** Mrs S Wooderson (Chairman); Mr M Jones (Society Chairman); Mrs S Hird (Society Vice Chairman); Mr S Howard (Society Treasurer) Mrs A Kember (NPS Dressage) & the various representatives from the various areas.

The Area's had a good meeting in advance of the 2024 NPS AGM, Sandy Wooderson was re- elected as the Area Chairmans Rep for 2024. Overall the Areas are in good shape with committees working hard to provide shows and events for their area members. The Areas are always happy to hear from members with any ideas they might have or with any offers of help. If anyone feels that they can give up some time joining an area committee just let the area know or contact the office.

### Sandy Wooderson

### Area Chairman's representative

### Show Committee

**Committee Members –** Mr P Alder (Chairman) Mrs J McAuliffe (Vice Chairman) Mr M Jones (Society Chairman) Mr S Howard (Society Treasurer) Mrs S Hird (Society Vice Chairman) Mrs A Kember (Council) Mrs L Barsoum-Allen (Council) Mrs S Palmer (Council) Mr P Davis (Council ) Miss K Wainwright ( Council) Mr D Adams (Council) Mr A Cooper ( Co-opted) Mr M Sheen ( Co-opted) Mrs J Webb, (Co-opted) Mrs J James (Co-opted) Mrs P Ashton (Co-opted) Mr R Parsons ( Co-opted) Mrs C Nelson (Co opted) Mrs A Monson (Co-opted)

2024 was another busy year for the show team, with 4 shows to oversee and new people in charge of the stewards and judge selection groups.

The Spring Festival at Malvern, although cold was very well supported and the front rings felt busier than usual. Overall the feedback was very positive.

We introduced some assisted classes for the first time and these were generally well supported, along with the Combined Training section, which was also well received.

The Stallion Parade had mixed reviews and is being tweaked for 2025.

Heading into the Summer Championships in August, we were aware that pre entries were up so were hopeful for a good show. The weather was kind and the entries kept on coming, resulting in the busiest Championships we have had for several years. A major shake up of the catering outlets resulted in happy stall holders and even more importantly happy competitors.

The office team and ancillary volunteers worked long hours and coped admirably with the extra competitors and the demands of a busy schedule, resulting in fabulous feedback that we hope will stand us in good stead for 2025.

We hardly had time to catch our breath before the Great British In Hand Show was upon us. Held at the new venue of Bury Farm on September 7<sup>th</sup>. Entries were not the best, although the evening performance was exciting both in person and on the live stream. For 2025 we hope this event will continue as a joint venture alongside the Performance show.

Two weeks later on the 21<sup>st</sup> September came the Performance Show at Aston le Walls. Those that came had a really good day and we do feel that we must continue to encourage the performance aspect of the Society. A special thank you is due to our enthusiastic Arena Eventing sponsor Anthony Evans.

As ever, I would like to express my thanks to my team, Jayne McAuliffe, my Vice Chairman for her input and support, the whole of the hard working Show Committee and of course the office team of Sacha, Fiona, Hollie and David, who meet every challenge head on with positivity and enthusiasm. Thank you also to our amazing sponsors, some of whom have been with us for many years and last, but by no means least the trustees, members and competitors, who make it all worthwhile.

Philip Alder

Chairman

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### Judges Selection Committee

**Committee Members:** Mr J Harforth (Chairman), Mr S Howard (Vice Chairman), Mrs S Hird (Society Vice Chairman), Mr M Jones (Society Chairman), Mr D Adams, Mr P Alder, Mrs L Barsoum-Allen, Mrs A Kember, Mrs S Palmer, Mrs F Roebuck, Mrs K Wainwright.

The committee has had a very productive year, following a questionnaire sent round to our A panel M&M judges, to ascertain who would be interested and have the knowledge through breeding and showing RP/HP to include them in the 2025 RP/HP judges panel. Following this route 12 judges were approved to join the RP/HP panel, which we hope will help shows to continue the classes and keep their costs down.

After a very successfully judges assessment day at Bury Farm 9 M&M judges and 4 RP/HP judges will now start their probationary periods.

6 of our M&M and 3 of our RP/HP probationary judges have successfully completed their probationary periods and now moved onto the relevant panels.

10 of our M&M judges and 1 RP/HP judges have been upgraded from the B panel to the A panel.

Can I please remind all judges that they are to attend a judges seminar once in every 5 years. Dates for 2025 are 01/02/2025 alongside the BSPS and a provisional date of 01/11/25 at Stoneleigh Park.

We are planning to hold a Zoom meeting with David Russel to discuss safeguarding early in 2025. I do hope many of you will attend this.

Jerome Harforth

Chairman

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### Competitions & Rules Committee 2024

With 4 shows to oversee the Society as a whole had a very busy year. Both the Spring Festival and Summer Championships saw increased entries and had very good feedback from the membership, which we hope will bode well for next year's membership figures. The introduction of the grass roots type classes was generally applauded and we intend to expand them to make sure we provide something for everyone. The knock on effect was that the Junior classes and their evening performance were well supported and a lot of fun. The Handy Pony proved so popular that plans are afoot to introduce a new competition that can be available to the Areas. Shows around the country saw good solid entries in our prestigious Royal International Horse Show WHP competition. So important for the revenue of the Areas and for the profile of the Society. Once again, the standard at the final was exceptional and truly shows the versatility of all of our Native breeds. The Great British In hand Show entries were disappointing, however the final of the HOYS Price family semi final was of the highest standard, producing the eventual reserve horse at HOYS. Encouraging signs, however, that the Riding Pony sections were some of the better supported. Further tweaks will be implemented for 2025. The final show of our season, the Performance Show, was held, once again at Aston le Walls. Our generous and supportive sponsor of the Arena Eventing final Anthony Evans, came and stayed all day. The good news is that more qualifiers were given out and supports our stance on encouraging the performance aspect of the Society. Grateful thanks are due to all of our sponsors, who continue to support our Competitions of all kinds. We certainly couldn't provide the variety that we do without them, from In Hand sections for all breeds, through Novice & Open Ridden for RPs and M&Ms, WHPs and Dressage. 2024 saw the introduction of the Combined Training and this was a huge step forward towards our goal of providing an all round range of classes.

Whilst there are no major rule changes planned for 2025 some of the smaller changes include:

- Specifying unacceptable mouthpieces
- Align competitor and judge impartiality rules
- The lower age of handlers has been raised to 7 in all in hand classes (except young handler classes)
- Permitted items of visible jewellery has been updated
- A new rule that reserves the right to inspect tack and bits at NPS affiliated shows
- Updating of the judge's discretion on stripping ponies in qualifying rounds
- Adding in a limit on the BE and BS winnings for Novice WHPs
- Addition of a new Unregistered Pony Championship

Competitions committee also continues to monitor any complaints, thankfully few in 2024

Long time headline sponsors, Supreme Products, Mole Valley Farmers and Baileys Horse Feeds are very much appreciated and particular thanks are due to them for their support.

Philip Alder

Chairman

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### Financial review

#### Treasurers Report

The 2023/24 year has been successful financially for the National Pony Society, with trustees having good control of both income expectations and its operating and event costs.

The final outturn of the society shows a £50k surplus, this is split between the areas at £20k and the parent body £30k.

Looking specifically at the head office figures the surplus is largely due to a very successful summer championship show; reduced costs wherever possible; maturing investment bonds and a recovery of the charibond investments.

This performance is obviously very positive but we should not ignore the continuing rising cost to operate, which we have endeavoured to meet but obtaining three quotes wherever possible.

As I stand down as treasurer at this years AGM (having served 2 consecutive terms of 3 years), I believe I am handing over a very stable set of accounts.

It would be easy to see £908k as a huge amount from which to operate, however we must not lose sight of the fact that c.£268k of it belongs to the areas. A further c.£240k is from the property sales (this is not formally ring fenced) which may at some point need to be made available again for that purpose, leaving c.£400k as our real operating budget which is only one year without income.

I believe the above to be a strong financial position but it is not quite as positive as the £908k may seem.

Huge thanks go to the office staff and the trustees for appreciating the need to rein back on costs to aid this position, but also to our enthusiastic members and sponsors who help us maintain this position.

I have no doubt I will be back', but for the short term I offer my continued support (moving away from the treasurer role will not be instant, as those that have tried to hand over bank signatories will know) and wish the society continued success.

Stephen Howard

Treasurer

### Reserves Policy

Free reserves available for use by the Charity are deemed to be those that are readily realisable. As a matter of policy, each year the Trustees review the value of the reserves retained in the form of investments and cash not held for restricted purposes or designated projects. The Council consider the Charity's exposure to major risks in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. With income the major risk is considered to be when Competitions and Shows are not held for reasons beyond the Charity's control.

The Trustees have reviewed the reserves of the Charity and concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, a general reserve equivalent to 75% of fund annual expenditure should be maintained.

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### Investment Policy and Performance

The charity, may in accordance with its memorandum and articles, invest any monies not immediately required in suitable investments, securities or property as may be thought fit. Funds invested in listed investments were liquidated during the year and the trustees are considering the investment options available to maximise return for the charity while ensuring that these funds are secure and safeguarded.

### Qualifying indemnity insurance

The charitable company has granted an indemnity to its directors against liability in respect of actions brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

The Council is responsible for the management of the risks faced by the Charity. Detailed considerations of risk are delegated to the Resources Committee, who are assisted by senior Charity staff. Risks are identified, accessed and controls established throughout the year. Through the risk management process, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Continuing to promote, develop and educate according to our charitable objects with particular emphasis on:

- Promotion of the British Riding Pony and Hunter Pony Breeds and supporting our Breeders by enhancing existing or introducing new Competitions to promote the Sports and Competition pony
- Developing and raising awareness of the Society's welfare and educational activities through effective partnering with similar charitable bodies
- Continuing to review the Judges Assessment procedures to improve the selection process for probationer judges without compromising NPS and Breed standards
- Reviewing and modernising our governance structure and finance function

### Structure, governance and management

The Charity is governed by its Memorandum and Articles of Association adopted on 28 February 2009.

The National Pony Society, also known as NPS, is a registered Charity (No 240751) and a Company limited by guarantee (No 00077583).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S P Hird

S D Howard

M A Taylor

(Resigned 17 February 2024)

J S P Webb

(Resigned 14 February 2024)

P Alder

A J Kember

S J Wooderson

M R Jones

J Harforth

F Roebuck

S Palmer

L Hewitt

L Barsoum-Allen

(Appointed 17 February 2024)

D Adams

(Appointed 17 February 2024)

P Davies

(Appointed 17 February 2024)

K Wainwright

(Appointed 17 February 2024)

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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The Council of Trustees is responsible for the overall governance of the Charity and consists of 10 Trustees elected by ballot, 1 Chairman of the Licensed Areas elected by the Committee of Chairmen of the Licensed Areas, 1 representative elected by the Native Breed Forum, the Chairman of NPS Scotland and a representative of the British Riding Pony Stud Book Committee.

The maximum number of Trustees is 14. An elected or appointed person who has served three consecutive years as a Trustee shall be eligible to be re-elected for a further term as a Trustee.

### **Constitution of the Council**

President	Mrs J Godden
Chairman	Mr M Jones
Vice-Chairman	Mrs S Hird
The Trustees	As detailed on pages 1 and 2
Hon. Treasurer	Mr S Howard

Day to day management of the charity's affairs and for implementing policies agreed by Council has been delegated to an interim management team.

New Trustees receive an induction pack and all Trustees are constantly reminded about their Trustee responsibilities and are expected to comply with the NPS Trustee Code of Conduct of Selflessness, Integrity, Objectivity, Accountability, Openness, Honestly and Leadership.

Trustees are required to meet as a Council at least 5 times a year and to sit on at least 1 Standing Committee. They are also expected to attend the Summer Championship Show.

All acts and proceedings of any appointed Standing Committee are reported to the Council and no Committee, other than the Resources Committee may exercise any contractual powers without the knowledge and consent of the Resources Committee or the Chairman of the Charity.

The Council delegates the exercise of certain powers in connection with the management and administration of the Charity to the Resources Committee. The Committee meets at least three times a year and has responsibility for all financial matters and budgetary control, it identifies and monitors threats and risks to the Charity and is able to react quickly if and when required.

### **Auditor**

The auditors, Critchleys Audit LLP, were appointed during the year and will be proposed for re-appointment at the forthcoming AGM.

### **Affiliated Organisations**

The Mountain & Moorland Breed Societies are affiliated to the NPS and NPS is affiliated to the National Equine Welfare Council, the Central Prefix Register, the Joint Measurement Board and the 826 Studbook Committee. NPS is also a member of the British Horse Council and hosts meetings of the Mountain and Moorland Breed Societies.

### **Public Benefit Statement**

The charitable activities of The National Pony Society are documented on page 4 of this report.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

# THE NATIONAL PONY SOCIETY

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### Chairman's Statement

In 2024, I continued my second term as Chairman of the National Pony Society (NPS), reflecting on both the challenges and rewarding experiences of leading an organisation with such a proud history. Throughout the year, I was supported by our dedicated office team and council members, emphasising the collective nature of our success.

The NPS remains driven by a shared passion for ponies, whether through breeding, showing, or simply enjoying them. Our members come from diverse backgrounds but are united by a love for ponies and their wellbeing. This sense of community was seen through initiatives such as our shows, young judges' competitions, probationer judges' assessments and more, helping the NPS fulfil its broad purpose of supporting pony breeding, pony welfare, and the education of those who have ponies in their care. Events like the spring festival, summer championship show, NPS dressage finals, Great British in-hand show and arena eventing finals, showcased the impressive talent within our membership and the dedication of pony breeders and owners.

The success of these events is largely thanks to the generosity of our sponsors, whose support enables us to provide valuable opportunities for members to enjoy their ponies. Despite economic challenges, the NPS remains resilient, supported by this sponsorship.

In a time when social media plays a significant role in connecting people, it's crucial to address both its positives and challenges. As a Society, it is important we stay focussed on the positives and promote a supportive atmosphere by celebrating our achievements and those of our members. I hope in 2025 we can foster a more encouraging environment within the pony world.


Looking ahead, the NPS will continue to grow and adapt to remain responsive to the needs of our members and their ponies. This success depends on the collective effort of everyone involved. I want to express my gratitude to our trustees, volunteers, stewards, judges and office team for their dedication and hard work.

Finally, I thank all members—both long-time and new—for their invaluable support. Here's to a successful 2025 for the NPS and all those who share in the joy of ponies.

### Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



.....  
**M R Jones**  
Trustee  
Dated: 21.1.2025



# THE NATIONAL PONY SOCIETY

## STATEMENT OF TRUSTEES RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 OCTOBER 2024*

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The Trustees, who are also the directors of The National Pony Society for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE NATIONAL PONY SOCIETY

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

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#### Opinion

We have audited the financial statements of The National Pony Society (the 'Charity') for the year ended 31 October 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

# THE NATIONAL PONY SOCIETY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# THE NATIONAL PONY SOCIETY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with governors, and from our knowledge and experience of the client's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates (set out in Note 2) were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# THE NATIONAL PONY SOCIETY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Kirtland (Senior Statutory Auditor)**  
**Gravita Audit Oxford LLP**

3/2/2025.....

**Chartered Accountants**  
**Statutory Auditor**

First Floor, Park Central  
40-41 Park End Street  
Oxford  
OX1 1JD

# THE NATIONAL PONY SOCIETY

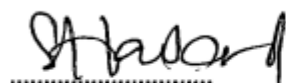
## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	3	248,023	244,441
Charitable activities	4	412,011	404,291
Investments	5	25,934	11,001
Other income	6	5,326	6,378
<b>Total income</b>		<b>691,294</b>	<b>666,111</b>
<b>Expenditure on:</b>			
Raising funds	7	18,380	21,882
Charitable activities	8	624,505	640,741
<b>Total expenditure</b>		<b>642,885</b>	<b>662,623</b>
 Net gains/(losses) on investments		 3,318	 (3,043)
<b>Net income and movement in funds</b>		<b>51,727</b>	<b>445</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 November 2023		856,887	856,442
<b>Fund balances at 31 October 2024</b>		<b>908,614</b>	<b>856,887</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The financial statements were approved by the Trustees on 21/1/25



S D Howard  
Trustee

Company registration number 00077583 (England and Wales)

# THE NATIONAL PONY SOCIETY

## BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	14		2,528		1,604
Investments	15		493,302		473,798
			<u>495,830</u>		<u>475,402</u>
<b>Current assets</b>					
Stocks	16	10,768		10,636	
Debtors	17	19,627		20,675	
Cash at bank and in hand		405,207		374,493	
		<u>435,602</u>		<u>405,804</u>	
<b>Creditors: amounts falling due within one year</b>	18	(22,818)		(24,319)	
		<u></u>		<u></u>	
<b>Net current assets</b>			412,784		381,485
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			908,614		856,887
			<u><u></u></u>		<u><u></u></u>
<b>The funds of the Charity</b>					
Unrestricted funds	19		908,614		856,887
			<u>908,614</u>		<u>856,887</u>
			<u><u></u></u>		<u><u></u></u>

The financial statements were approved by the Trustees on .....

.....

S D Howard

**Trustee**

Company registration number 00077583 (England and Wales)

# THE NATIONAL PONY SOCIETY

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	24		22,473		(24,466)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,506)		(1,207)	
Gains and losses of investments		(16,187)		(4,468)	
Investment income received		25,934		11,001	
<b>Net cash generated from investing activities</b>			8,241		5,326
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			30,714		(19,140)
Cash and cash equivalents at beginning of year			374,493		393,633
<b>Cash and cash equivalents at end of year</b>			405,207		374,493



# THE NATIONAL PONY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

#### Charity information

The National Pony Society is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Gravita Oxford LLP, First Floor, Park Central, 40-41 Park End Street, Oxford, OX1 1JD. The address of its principal office is Arthur Rank Centre, Stoneleigh Park, Kenilworth, Warwickshire, CV8 2LG.

The liability of each member in the event of a winding up is limited to £1.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Accumulated surpluses in the Unrestricted Funds (the General Fund), are available for use at the discretion of the Trustees in the furtherance of the charitable objectives, except that amounts representing the fixed assets are not actually available for spending. Restricted funds are subject to specific conditions imposed by the donors. The charity currently holds no restricted funds.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income is shown in the statement of financial activities when that income has been received or is receivable, and where entitlement is not conditional on future events. Gifts in kind are included at their estimated market value.

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Annual membership subscriptions are recognised in the accounts in the financial year to which they relate. Life membership subscriptions are allocated to a separate fund and an appropriate annual transfer made to the income and expenditure account.

Interest receivable is accounted for on an accruals basis.

# THE NATIONAL PONY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is included on an accruals basis.

Costs of raising funds are predominantly those costs associated with providing the benefits associated with membership of the Society, the cost of fundraising events and the costs of managing the charity's investments.

Direct charitable expenditure relates to the delivery of the Society's main activities and services in relation to the promotion and protection of ponies and the acquisition, maintenance and distribution of knowledge connected with the management and use of ponies.

Support costs are allocated to costs of charitable activities, and are split between activities in proportion with the relevant costs for these activities and the governance of the charitable company and its assets and are primarily associated with strategic, constitutional and statutory matters.

Where possible, expenditure is matched with the activity to which it relates. Support costs that are not directly attributable to an activity are apportioned between each of the projects based on the direct expenditure allocations.

#### 1.6 Tangible fixed assets

Tangible fixed assets are recorded at cost or, in cases where assets have been donated to the Society at valuation at the time of donation. All assets acquired for continuing use and costing more than £100 are capitalised.

Provision is made for depreciation on all tangible assets, at rates calculated to write off the asset, less estimated residual value, over its expected life as follows:

Equipment	33% straight line
Fixtures and fittings	10% straight line

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Stocks

Stocks represent rosettes held, which are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.9 Investment assets and income

Investments are held at market value. Income from investments is shown in the statement of financial activities when that income has become receivable. Changes in the market value of investments held are recognised in the statement of financial activities as unrealised gains or losses on investments.

#### 1.10 Leases

Annual rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

# THE NATIONAL PONY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no material accounting estimates in the year to note.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	101,881	99,331
Subscriptions	146,142	145,110
	<u>248,023</u>	<u>244,441</u>

### 4 Charitable activities

	2024 £	2023 £
Show income	238,765	210,425
Pony registration and prefix income	20,971	24,878
National Pony Society review	5,057	5,466
Branch income	147,218	163,522
	<u>412,011</u>	<u>404,291</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	7,328	5,655
Interest receivable	18,606	5,346
	<u>25,934</u>	<u>11,001</u>

# THE NATIONAL PONY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

### 6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	5,326	6,378

### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Membership schemes and social lotteries	18,380	21,882

### 8 Charitable activities

	2024 £	2023 £
Show expenditure	330,875	315,432
Pony registration expenditure	2,352	4,010
Welfare and education	1,949	5,577
Branch expenditure	127,260	142,958
	462,436	467,977
Support costs (see note 9)	151,500	150,783
Governance costs (see note 9)	10,569	21,981
	624,505	640,741

# THE NATIONAL PONY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

### 9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	57,097	51,273
Depreciation	583	291
Administration fees	-	190
Bookkeeping fees	1,547	3,069
Premises costs and insurance	23,439	18,209
Travel and subscriptions	2,855	2,627
Printing, postage and stationery	24,467	27,673
Irrecoverable VAT	20,270	22,667
Other costs	21,242	24,784
Governance costs	10,569	21,981
	<u>162,069</u>	<u>172,764</u>
<b>Analysed between:</b>		
Charitable activities	<u>162,069</u>	<u>172,764</u>

### 10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	10,000	11,490
Depreciation of owned tangible fixed assets	583	291
	<u>10,583</u>	<u>11,781</u>

### 11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>4</u>	<u>4</u>

### 12 Staff costs and emoluments

	2024	2023
Salaries and wages	107,203	98,480
Social security costs	5,479	2,870
Pension costs	1,438	1,002
	<u>114,120</u>	<u>102,352</u>

No employee received emoluments of more than £60,000 (2023: none).

# THE NATIONAL PONY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 November 2023	499	9,060	9,559
Additions	-	1,507	1,507
At 31 October 2024	499	10,567	11,066
<b>Depreciation and impairment</b>			
At 1 November 2023	499	7,456	7,955
Depreciation charged in the year	-	583	583
At 31 October 2024	499	8,039	8,538
<b>Carrying amount</b>			
At 31 October 2024	-	2,528	2,528
At 31 October 2023	-	1,604	1,604

### 15 Fixed asset investments

	Unlisted investments
	£
<b>Cost or valuation</b>	
At 1 November 2023	473,798
Additions	15,426
Valuation changes	4,078
At 31 October 2024	493,302
<b>Carrying amount</b>	
At 31 October 2024	493,302
At 31 October 2023	473,798

### 16 Stocks

	2024	2023
	£	£
Rosettes held	10,768	10,636

# THE NATIONAL PONY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

### 17 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,561	6,182
Other debtors	3,704	1,791
Prepayments and accrued income	9,362	12,702
	<u>19,627</u>	<u>20,675</u>

### 18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income		7,855	-
Trade creditors		741	6,665
Other creditors		2,421	1,786
Accruals		11,801	15,868
		<u>22,818</u>	<u>24,319</u>

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2024 £
Welfare fund	200	-	-	-	200
Life membership fund	3,250	-	-	-	3,250
General funds	853,437	691,294	(642,885)	3,318	905,164
	<u>856,887</u>	<u>691,294</u>	<u>(642,885)</u>	<u>3,318</u>	<u>908,614</u>

Previous year:	At 1 November 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2023 £
Welfare fund	200	-	-	-	200
Life membership fund	3,250	-	-	-	3,250
General funds	852,992	666,111	(662,623)	(3,043)	853,437
	<u>856,442</u>	<u>666,111</u>	<u>(662,623)</u>	<u>(3,043)</u>	<u>856,887</u>

# THE NATIONAL PONY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

### 20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fund balances at 31 October 2024 are represented by:		
Tangible assets	2,528	1,604
Investments	493,302	473,798
Current assets/(liabilities)	412,784	381,485
	<u>908,614</u>	<u>856,887</u>

### 21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases relating to office rent and the IT contract, which fall due as follows:

	2024 £	2023 £
Within one year	6,733	9,026
Between two and five years	-	12,576
	<u>6,733</u>	<u>21,602</u>

### 22 Related party transactions

Trustees received no remuneration during the current or preceding period. Trustees received reimbursement for expenditure during the period amounting to £3,020 (2023: Trustees received £2,362).

Certain trustees were reimbursed for expenditure amounting to £6,852 (2023: £7,115) incurred for activities undertaken in roles other than as trustees of the charity such as judging competitions. All such transactions are contracted on an arm's length basis.

During the year no gifts were made to trustees.

### 23 Areas' income and expenditure

	Total 2024 £	Total 2023 £
Opening balance as at 1 November 2023	247,470	226,906
Total income	147,218	163,522
Total expenditure	<u>(127,260)</u>	<u>(142,958)</u>
Closing balance as at 31 October 2024	<u>267,428</u>	<u>247,470</u>

Areas' income is split between:

	Total £	Total £
Donations and legacies	9,705	9,993



# THE NATIONAL PONY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

<b>23</b>	<b>Areas' income and expenditure</b>		<b>(Continued)</b>
	Income from charitable activities	135,255	150,916
	Other Income	2,258	2,613
		<hr/>	<hr/>
	Total income	147,218	163,522
		<hr/>	<hr/>
	Areas' expenditure is split between:		
		<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
	Expenditure on charitable activities	127,260	142,958
		<hr/>	<hr/>
<b>24</b>	<b>Cash generated from/(absorbed by) operations</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Surplus for the year	51,727	445
	<b>Adjustments for:</b>		
	Investment income recognised in statement of financial activities	(25,934)	(11,001)
	Fair value gains and losses on investments	(3,318)	3,043
	Depreciation and impairment of tangible fixed assets	583	291
	<b>Movements in working capital:</b>		
	(Increase) in stocks	(132)	(1,274)
	Decrease in debtors	1,048	2,711
	(Decrease) in creditors	(9,356)	(18,681)
	Increase in deferred income	7,855	-
		<hr/>	<hr/>
	<b>Cash generated from/(absorbed by) operations</b>	<b>22,473</b>	<b>(24,466)</b>
		<hr/>	<hr/>
<b>25</b>	<b>Analysis of changes in net funds</b>		
	The Charity had no material debt during the year.		