

THE NATIONAL PONY SOCIETY

England & Wales · Charity number 240751

Details

Status	Registered
Legal form	Charitable company
Company number	00077583
Registered	1965-08-23
Register	View on the Charity Commission register

Contact

Address	The National Pony Society 6th Street Stoneleigh Park Kenilworth Warwickshire CV8 2LG
Phone	0142088333
Email	admin@nationalponysociety.com
Website	www.nationalponysociety.com

Activities

Objects: (1) TO PROMOTE THE INTERESTS OF PONY BREEDING AND TO ENCOURAGE THE USE AND PROTECTION OF PONIES. (2) TO PROMOTE AND FACILITATE THE ACQUISITION AND DISTRIBUTION OF THE KNOWLEDGE OF THE VARIOUS ARTS AND SCIENCES CONNECTED WITH THE PONY AND THE USE AND MANAGEMENT THEREOF. (FOR ANCILLARY OBJECTS SEE MEMORANDUM AND ARTICLES OF ASSOCIATION).

Activities: The Charity's objects are to promote the interests of pony breeding and to encourage the use and protection of ponies. To promote and facilitate the acquisition and distribution of the knowledge of the various arts and sciences connected with the pony and the use and management thereof.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Amateur Sport, Animals
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£691,294	£642,885	£908,614	4
2023-10-31	£666,111	£662,623	£856,887	4
2022-10-31	£662,041	£597,983	£856,442	4
2021-10-31	£494,951	£415,738	-	-
2020-10-31	£267,893	£250,888	-	-

Trustees

Name	Role	Appointed
Angela Calvert		2025-02-15
Angela Jane Kember		2022-02-19
Catherine Evans		2025-02-15
Dan Michael Adams		2024-02-17
Fiona Campbell Roebuck		2023-02-18
JACQUELINE SIMONE PATRICIA WEBB		2014-09-03
Jerome Harforth		2023-02-18
Kerry Jane Wainwright		2024-02-17
Lindsey Amanda Joyce Hewitt		2023-02-18
Lisa Ann Barsoum-Allen		2024-02-17
MARTIN RICHARD JONES		2022-02-19
Paul Christopher Davis		2024-02-17
Philip Malcom Alder		2022-02-19
Sue Margaret Palmer		2023-02-18

Accounts

Charity registration number 240751 (England and Wales)

Company registration number 00077583

THE NATIONAL PONY SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S P Hird	
	S D Howard	
	P Alder	
	A J Kember	
	S J Wooderson	
	M R Jones	
	J Harforth	
	F Roebuck	
	S Palmer	
	L Hewitt	
	L Barsoum-Allen	(Appointed 17 February 2024)
	D Adams	(Appointed 17 February 2024)
	P Davies	(Appointed 17 February 2024)
	K Wainwright	(Appointed 17 February 2024)
Charity number	240751	
Company number	00077583	
Principal address	Arthur Rank Centre Stoneleigh Park Kenilworth Warwickshire CV8 2LG	
Registered office	c/o Gravita Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Auditor	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD	
Bankers	Lloyds Bank Plc 75 Castle Street Farnham Surrey GU9 7LT	
	Hampshire Trust Bank 55 Bishopsgate London EC2N 3AS	
	Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE	

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Wright Hassall LLP
Olympus Avenue
Leamington Spa
Warwickshire
CV34 6BF

THE NATIONAL PONY SOCIETY

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THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The statutory objectives of The National Pony Society as stated in the Articles of Association are:

- To promote the interests of pony breeding and to encourage the use and protection of ponies;
- To promote and facilitate the acquisition and distribution of the knowledge of the various arts and sciences connected with the pony and the use and management thereof.

In addition to the National Pony Society's regular activities and services provided, this year the Council endeavoured to fulfil its objectives by:

Raising awareness

- Liaising with and distributing information to other organisations;
- Promoting the Riding & Sports pony abroad, especially in Australia, New Zealand and Europe;
- Publishing and maintaining a booklet of Mountain & Moorland Breed Standards and Showing Rules;
- Holding a full range of pony breeding and performance classes at the NPS Shows, and Competitions (both Summer and Winter Series) with qualifying rounds being held throughout the United Kingdom;
- Holding Study Days and Training Days for Competitors, Judges and Stewards.

Promoting registration

- Being a DEFRA recognised Passport Issuing Organisation for British Riding Pony registered and for non registered ponies;
- Collecting and sharing registration data with Native Breed Societies;
- Supporting the export of ponies and semen worldwide;
- Lobbying DEFRA and the Government to minimise the costs of legislation on pony breeders, especially the Rare and Heritage breeds;
- Encouraging dialogue between Societies with Part-Bred registers.

Encouraging the use

- Liaising with other Societies so that, where possible, our rules may be similar;
- Enforcement of Rules and Breed Standards;
- Maintaining the standard of NPS panel judges and taking measures to increase the number of judges on the Mountain & Moorland, and Riding Pony panels, without compromising standards nor losing Breed type.

Protection

- Ensuring the accurate recording and verifying of pedigrees;
- Providing support and help to the Mountain & Moorland Breed Societies;
- Liaising with Government departments and responding to consultation papers from DEFRA about welfare and rural affairs;
- Encouraging major Shows and Showing Societies to publish Breeding in their Show Catalogues and providing Breed information for communication to the general public.

Welfare

- Raising awareness by publishing reports and information from other Welfare organisations in NPS publications and website;
- A presence on Welfare Committees exchanging information, particularly the plight of the feral ponies;
- Promotion of awareness to owners and judges regarding overweight ponies.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Achievements and performance

Marketing and Publicity Committee

Committee Members: Mrs S Wooderson (Chairman); Mrs A Monsoon (Vice Chairman, Co-opted); Mr A Cooper (Co-opted); Mr P Davis, Miss L Hewitt, Mrs S Hird (Society Vice Chairman); Mr S Howard (Society Treasurer); Mr M Jones (Society Chairman); Mrs S Palmer

The big news from PR & Marketing is the success of the new NPS Awards. They are gathering momentum and the nominations for 2024 have been strong. With finalists honoured and winners presented at the NPS Ball in Harrogate 2024, the awards contributed to this being a sellout success, and the forthcoming 2025 NPS Ball, which is located in Kent this year, looking to be the same. Once again, the hard work of committee members Aimee Monson and Adam Cooper cannot be underestimated in the success of the NPS awards.

The social gathering on the first evening of the NPS Championship show was well attended and the NPS Bake off was great fun, it's likely that the social event on Tuesday evening of the Championship show is here to stay.

The new members zoom meetings were successful and the PR committee is looking forward to capitalising on that success with further events in the future.

The promotion of the BRP is something that the PR committee is working on, the Riding Pony video was put to good use at HOYS where Sacha and her colleagues were kept busy for the duration of the show.

I am now signing off as PR&MKT chairman and wish good luck to the new chairman, yet to be appointed, and the committee going forward.

Sandy Wooderson

Chairman.

Resources and Planning Committee

Committee Members: Mr S Howard (Chairman, Society Treasurer), Mr S Strang (Vice Chairman, Co-opted), Mr M Jones (Society Chair), Mr P Alder, Mrs S Hird (Society Vice Chair), Mrs J McAuliffe (Co-opted).

The Resources and Planning subgroup is an integral part of the National Pony Society, working hard to ensure continued financial sustainability – reviewing and considering spend options on a regular basis.

The group, also tries to look to the future as well as overseeing the day to day operation and it is that unknown which makes requires to have to be adaptable, which is vital a piece of the society's long term sustainability.

During 2023/24 a number of the society investments have matured and decisions taken about reinvestment have been made, which with current interest rates has been a more positive exercise than usual. The Charibonds have shown good signs of recovery following a number of stagnant years helping to ensure a positive out turn for the society, as has the producing of strong dividends throughout the year, so we remain thankful to have these investments.

2023/24 has mirrored the previous year with the challenges of higher inflation, this has benefited the society in terms of its investments but has been equally challenging with cost increases across the board. We continue to be optimistic for the future of the National Pony Society with considerable enthusiasm and interest in all activities we undertake and the resources and planning working to ensure we can continue to afford them.

Stephen Howard

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2024*

Education and Welfare Committee.

Committee members ; Mrs A Kember (Chairman) , Mr P Davis (Vice Chairman) , Mrs L Barsoum-Allen, Miss L Hewitt, Mrs S Wooderson, Mrs C Nelson (Co-opted) , Mr M Jones (Society Chairman), Mrs S Hird (Society Vice Chairman), Mr S Howard (Society Treasurer)

The Education and Welfare committee are pleased to report that our random drug testing which took place during the 2024 show season achieved negative results which is very pleasing in our efforts to halt the equine drug abuse.

We are working alongside the British Horse Society with financial help towards their castration days and our welfare advisors are receiving up dated training with them as we work alongside them in line with all equine welfare issues. As chairman of this group I am part of the National Welfare Equine Council (NEWC) alongside a great many other organisations - I believe there are now 35 of them, but each meeting brings new members onboard .

We are again proud to offer the bursary schemes through this group alongside the British Riding Pony group promoting them. The Sinton Stud have continued to support this scheme now alongside the Rosslyn Stud for which we are so grateful.

Our yearly AGM also witnesses the extra awards being given out to notable riders and ponies for both the British Riding Ponies alongside the Mountain and Moorland breeds

Angela Kember

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2024*

Mountain & Moorland Committee

Participants are members of the various native breed panels

The M&M group has been busy,

- Working with HOYS to be more active re transfer of ownership for ponies - helps breed societies through transfer funds
- Acted for all M&M breeds with the 'new' overseas judging system at HOYS and sent breed booklets to each judge to help understand each breeds characteristics, as some countries have very few if any representatives of some breeds.
- Organised a young person 'think tank/brainstorm for the future at the NPS summer show, this was attended by a young/new member from each society. The aim is to understand what the next generation would like to see from each society to future proof our breeds and continued support via membership.
- Advice and help required for new and young breeders - we are now organising a webinar with established breeders as an educator and stallion AI to cover the technical aspect of breeding.
- Bursaries for young/new breeders in the future – still work in progress
- Looking at shared cost dope testing across all societies
- Looking at a shared cost voting systems that could be done via email and at shared cost across all societies.
- All breed societies again supported the GBIH with funds and banners.
- Continuing to look at the import and export rules as this has had a major impact in the export/import of live animals and semen for chilled AI
- 12 native breeds to be featured via social media. Each month we will feature on of the native breeds, this will cover any interesting facts and news etc.

Kerry Wainwright

Chairman.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

British Riding Pony Stud Book Committee

Committee Members: Mrs S Palmer (Chairman), Mr J Harforth (Vice Chairman), Mr M Jones (Society Chairman), Mrs S Hird (Society Vice-Chairman), Mr S Howard (Society Treasurer), Mr D Adams, Ms L Hewitt, Mrs M Godden (Co-opted), Miss S Coulter (co-opted), Mrs C Nelson. (co-opted), Mrs A Calvert. (co-opted), Mr A Davies (Co-opted).

The following numbers are for Vol 93- 01.03.23 to 29.02.2024:

Registrations: 295

Transfers: 335

Overstamps: 50

We have issued 6 stallion Licences for 2024 with the 7th one in the office waiting for a hair sample to be completed.

The 6 completed stallion licences were issued to:

Bickley (SCSB 377) Bernwode Brokat (imp) x Chaneira

Urban Terms (GSB VOL 49) Sea The Stars x Her Terms

Cosford Clarion (BRPSB 15737) Megland Blue Moon x Rivenwood Class Act

Rosedale Pearly King (BRPSB 15603) Litton Knightsbridge x Rosedale Royal Ascot

Dowhills So Blessed (BRPSB 15397) Stanley Grange Regal Empire x Made For Me

Pumpmeadow Express Yourself (BRPSB 15252) Pumpmeadow Strike A Pose x Yorketa

This year saw 32 members applying to use the breeder - only membership, showing a decrease on previous years.

It was lovely to see the ponies and horse registered as British Riding Ponies at this year Horse Of the year show. These include The Lead Rein Show Pony winner & later Supreme Horse of The Year show champion was Derw Dream Boy. In the Price family championship there were 3 Ponies in the first 5 placed. Kirkwood Tabitha Twitchit, Marcoise the Spirit of the dance & Saraison Precious Silk. The first three winners in the Andrews Family Partbred of the year championship. Were Stanley Grange Cresendo, Whiteleaze Pollyanna & Rotherwood Fancy That.

The NPS again sponsored the Mare Championship at the BSPS Summer Championships. This is proving to be a popular Championship. We are very grateful for those who continue to support.

In 2024 We reintroduced the Stallion Parade at Spring festival & we were very grateful to Stallion AI Services for support with this.

We are extremely Grateful to our New Performance sponsor for 2024-2026. Cases Ltd Sheet Metal Fabrication. This competition continues to grow in Popularity. The sections include Showing, Driving, Dressage, Area Eventing, Mounted Games & many more.

We continue to have our usual stand at HOYS & have had new Promotional Posters along with other Literature to continue to Support the Future of British Riding Ponies & their Breeders.

The Breeders Forum was launched in 2023/24/which has assisted greatly in connecting and supporting breeders, both new & established. We will be having more Members Zooms meetings in early 2025 with a number of topics including the Breeders webinar.

Sue Palmer

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Area Chairman's Committee

Committee Members: Mrs S Wooderson (Chairman); Mr M Jones (Society Chairman); Mrs S Hird (Society Vice Chairman); Mr S Howard (Society Treasurer) Mrs A Kember (NPS Dressage) & the various representatives from the various areas.

The Area's had a good meeting in advance of the 2024 NPS AGM, Sandy Wooderson was re-elected as the Area Chairmans Rep for 2024. Overall the Areas are in good shape with committees working hard to provide shows and events for their area members. The Areas are always happy to hear from members with any ideas they might have or with any offers of help. If anyone feels that they can give up some time joining an area committee just let the area know or contact the office.

Sandy Wooderson

Area Chairman's representative

Show Committee

Committee Members – Mr P Alder (Chairman) Mrs J McAuliffe (Vice Chairman) Mr M Jones (Society Chairman) Mr S Howard (Society Treasurer) Mrs S Hird (Society Vice Chairman) Mrs A Kember (Council) Mrs L Barsoum-Allen (Council) Mrs S Palmer (Council) Mr P Davis (Council) Miss K Wainwright (Council) Mr D Adams (Council) Mr A Cooper (Co-opted) Mr M Sheen (Co-opted) Mrs J Webb, (Co-opted) Mrs J James (Co-opted) Mrs P Ashton (Co-opted) Mr R Parsons (Co-opted) Mrs C Nelson (Co opted) Mrs A Monson (Co-opted)

2024 was another busy year for the show team, with 4 shows to oversee and new people in charge of the stewards and judge selection groups.

The Spring Festival at Malvern, although cold was very well supported and the front rings felt busier than usual. Overall the feedback was very positive.

We introduced some assisted classes for the first time and these were generally well supported, along with the Combined Training section, which was also well received.

The Stallion Parade had mixed reviews and is being tweaked for 2025.

Heading into the Summer Championships in August, we were aware that pre entries were up so were hopeful for a good show. The weather was kind and the entries kept on coming, resulting in the busiest Championships we have had for several years. A major shake up of the catering outlets resulted in happy stall holders and even more importantly happy competitors.

The office team and ancillary volunteers worked long hours and coped admirably with the extra competitors and the demands of a busy schedule, resulting in fabulous feedback that we hope will stand us in good stead for 2025.

We hardly had time to catch our breath before the Great British In Hand Show was upon us. Held at the new venue of Bury Farm on September 7th. Entries were not the best, although the evening performance was exciting both in person and on the live stream. For 2025 we hope this event will continue as a joint venture alongside the Performance show.

Two weeks later on the 21st September came the Performance Show at Aston le Walls. Those that came had a really good day and we do feel that we must continue to encourage the performance aspect of the Society. A special thank you is due to our enthusiastic Arena Eventing sponsor Anthony Evans.

As ever, I would like to express my thanks to my team, Jayne McAuliffe, my Vice Chairman for her input and support, the whole of the hard working Show Committee and of course the office team of Sacha, Fiona, Hollie and David, who meet every challenge head on with positivity and enthusiasm. Thank you also to our amazing sponsors, some of whom have been with us for many years and last, but by no means least the trustees, members and competitors, who make it all worthwhile.

Philip Alder

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Judges Selection Committee

Committee Members: Mr J Harforth (Chairman), Mr S Howard (Vice Chairman), Mrs S Hird (Society Vice Chairman), Mr M Jones (Society Chairman), Mr D Adams, Mr P Alder, Mrs L Barsoum-Allen, Mrs A Kember, Mrs S Palmer, Mrs F Roebuck, Mrs K Wainwright.

The committee has had a very productive year, following a questionnaire sent round to our A panel M&M judges, to ascertain who would be interested and have the knowledge through breeding and showing RP/HP to include them in the 2025 RP/HP judges panel. Following this route 12 judges were approved to join the RP/HP panel, which we hope will help shows to continue the classes and keep their costs down.

After a very successfully judges assessment day at Bury Farm 9 M&M judges and 4 RP/HP judges will now start their probationary periods.

6 of our M&M and 3 of our RP/HP probationary judges have successfully completed their probationary periods and now moved onto the relevant panels.

10 of our M&M judges and 1 RP/HP judges have been upgraded from the B panel to the A panel.

Can I please remind all judges that they are to attend a judges seminar once in every 5 years. Dates for 2025 are 01/02/2025 alongside the BSPS and a provisional date of 01/11/25 at Stoneleigh Park.

We are planning to hold a Zoom meeting with David Russel to discuss safeguarding early in 2025. I do hope many of you will attend this.

Jerome Harforth

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Competitions & Rules Committee 2024

With 4 shows to oversee the Society as a whole had a very busy year. Both the Spring Festival and Summer Championships saw increased entries and had very good feedback from the membership, which we hope will bode well for next year's membership figures. The introduction of the grass roots type classes was generally applauded and we intend to expand them to make sure we provide something for everyone. The knock on effect was that the Junior classes and their evening performance were well supported and a lot of fun. The Handy Pony proved so popular that plans are afoot to introduce a new competition that can be available to the Areas. Shows around the country saw good solid entries in our prestigious Royal International Horse Show WHP competition. So important for the revenue of the Areas and for the profile of the Society. Once again, the standard at the final was exceptional and truly shows the versatility of all of our Native breeds. The Great British In hand Show entries were disappointing, however the final of the HOYS Price family semi final was of the highest standard, producing the eventual reserve horse at HOYS. Encouraging signs, however, that the Riding Pony sections were some of the better supported. Further tweaks will be implemented for 2025. The final show of our season, the Performance Show, was held, once again at Aston le Walls. Our generous and supportive sponsor of the Arena Eventing final Anthony Evans, came and stayed all day. The good news is that more qualifiers were given out and supports our stance on encouraging the performance aspect of the Society. Grateful thanks are due to all of our sponsors, who continue to support our Competitions of all kinds. We certainly couldn't provide the variety that we do without them, from In Hand sections for all breeds, through Novice & Open Ridden for RPs and M&Ms, WHPs and Dressage. 2024 saw the introduction of the Combined Training and this was a huge step forward towards our goal of providing an all round range of classes.

Whilst there are no major rule changes planned for 2025 some of the smaller changes include:

- Specifying unacceptable mouthpieces
- Align competitor and judge impartiality rules
- The lower age of handlers has been raised to 7 in all in hand classes (except young handler classes)
- Permitted items of visible jewellery has been updated
- A new rule that reserves the right to inspect tack and bits at NPS affiliated shows
- Updating of the judge's discretion on stripping ponies in qualifying rounds
- Adding in a limit on the BE and BS winnings for Novice WHPs
- Addition of a new Unregistered Pony Championship

Competitions committee also continues to monitor any complaints, thankfully few in 2024

Long time headline sponsors, Supreme Products, Mole Valley Farmers and Baileys Horse Feeds are very much appreciated and particular thanks are due to them for their support.

Philip Alder

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Financial review

Treasurers Report

The 2023/24 year has been successful financially for the National Pony Society, with trustees having good control of both income expectations and its operating and event costs.

The final outturn of the society shows a £50k surplus, this is split between the areas at £20k and the parent body £30k.

Looking specifically at the head office figures the surplus is largely due to a very successful summer championship show; reduced costs wherever possible; maturing investment bonds and a recovery of the charibond investments.

This performance is obviously very positive but we should not ignore the continuing rising cost to operate, which we have endeavoured to meet but obtaining three quotes wherever possible.

As I stand down as treasurer at this years AGM (having served 2 consecutive terms of 3 years), I believe I am handing over a very stable set of accounts.

It would be easy to see £908k as a huge amount from which to operate, however we must not lose sight of the fact that c.£268k of it belongs to the areas. A further c.£240k is from the property sales (this is not formally ring fenced) which may at some point need to be made available again for that purpose, leaving c.£400k as our real operating budget which is only one year without income.

I believe the above to be a strong financial position but it is not quite as positive as the £908k may seem.

Huge thanks go to the office staff and the trustees for appreciating the need to rein back on costs to aid this position, but also to our enthusiastic members and sponsors who help us maintain this position.

I have no doubt I will be back', but for the short term I offer my continued support (moving away from the treasurer role will not be instant, as those that have tried to hand over bank signatories will know) and wish the society continued success.

Stephen Howard

Treasurer

Reserves Policy

Free reserves available for use by the Charity are deemed to be those that are readily realisable. As a matter of policy, each year the Trustees review the value of the reserves retained in the form of investments and cash not held for restricted purposes or designated projects. The Council consider the Charity's exposure to major risks in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. With income the major risk is considered to be when Competitions and Shows are not held for reasons beyond the Charity's control.

The Trustees have reviewed the reserves of the Charity and concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, a general reserve equivalent to 75% of fund annual expenditure should be maintained.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Investment Policy and Performance

The charity, may in accordance with its memorandum and articles, invest any monies not immediately required in suitable investments, securities or property as may be thought fit. Funds invested in listed investments were liquidated during the year and the trustees are considering the investment options available to maximise return for the charity while ensuring that these funds are secure and safeguarded.

Qualifying indemnity insurance

The charitable company has granted an indemnity to its directors against liability in respect of actions brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

The Council is responsible for the management of the risks faced by the Charity. Detailed considerations of risk are delegated to the Resources Committee, who are assisted by senior Charity staff. Risks are identified, accessed and controls established throughout the year. Through the risk management process, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Continuing to promote, develop and educate according to our charitable objects with particular emphasis on:

- Promotion of the British Riding Pony and Hunter Pony Breeds and supporting our Breeders by enhancing existing or introducing new Competitions to promote the Sports and Competition pony
- Developing and raising awareness of the Society's welfare and educational activities through effective partnering with similar charitable bodies
- Continuing to review the Judges Assessment procedures to improve the selection process for probationer judges without compromising NPS and Breed standards
- Reviewing and modernising our governance structure and finance function

Structure, governance and management

The Charity is governed by its Memorandum and Articles of Association adopted on 28 February 2009.

The National Pony Society, also known as NPS, is a registered Charity (No 240751) and a Company limited by guarantee (No 00077583).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S P Hird

S D Howard

M A Taylor

(Resigned 17 February 2024)

J S P Webb

(Resigned 14 February 2024)

P Alder

A J Kember

S J Wooderson

M R Jones

J Harforth

F Roebuck

S Palmer

L Hewitt

L Barsoum-Allen

(Appointed 17 February 2024)

D Adams

(Appointed 17 February 2024)

P Davies

(Appointed 17 February 2024)

K Wainwright

(Appointed 17 February 2024)

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

The Council of Trustees is responsible for the overall governance of the Charity and consists of 10 Trustees elected by ballot, 1 Chairman of the Licensed Areas elected by the Committee of Chairmen of the Licensed Areas, 1 representative elected by the Native Breed Forum, the Chairman of NPS Scotland and a representative of the British Riding Pony Stud Book Committee.

The maximum number of Trustees is 14. An elected or appointed person who has served three consecutive years as a Trustee shall be eligible to be re-elected for a further term as a Trustee.

Constitution of the Council

President	Mrs J Godden
Chairman	Mr M Jones
Vice-Chairman	Mrs S Hird
The Trustees	As detailed on pages 1 and 2
Hon. Treasurer	Mr S Howard

Day to day management of the charity's affairs and for implementing policies agreed by Council has been delegated to an interim management team.

New Trustees receive an induction pack and all Trustees are constantly reminded about their Trustee responsibilities and are expected to comply with the NPS Trustee Code of Conduct of Selflessness, Integrity, Objectivity, Accountability, Openness, Honestly and Leadership.

Trustees are required to meet as a Council at least 5 times a year and to sit on at least 1 Standing Committee. They are also expected to attend the Summer Championship Show.

All acts and proceedings of any appointed Standing Committee are reported to the Council and no Committee, other than the Resources Committee may exercise any contractual powers without the knowledge and consent of the Resources Committee or the Chairman of the Charity.

The Council delegates the exercise of certain powers in connection with the management and administration of the Charity to the Resources Committee. The Committee meets at least three times a year and has responsibility for all financial matters and budgetary control, it identifies and monitors threats and risks to the Charity and is able to react quickly if and when required.

Auditor

The auditors, Critchleys Audit LLP, were appointed during the year and will be proposed for re-appointment at the forthcoming AGM.

Affiliated Organisations

The Mountain & Moorland Breed Societies are affiliated to the NPS and NPS is affiliated to the National Equine Welfare Council, the Central Prefix Register, the Joint Measurement Board and the 826 Studbook Committee. NPS is also a member of the British Horse Council and hosts meetings of the Mountain and Moorland Breed Societies.

Public Benefit Statement

The charitable activities of The National Pony Society are documented on page 4 of this report.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

Chairman's Statement

In 2024, I continued my second term as Chairman of the National Pony Society (NPS), reflecting on both the challenges and rewarding experiences of leading an organisation with such a proud history. Throughout the year, I was supported by our dedicated office team and council members, emphasising the collective nature of our success.

The NPS remains driven by a shared passion for ponies, whether through breeding, showing, or simply enjoying them. Our members come from diverse backgrounds but are united by a love for ponies and their wellbeing. This sense of community was seen through initiatives such as our shows, young judges' competitions, probationer judges' assessments and more, helping the NPS fulfil its broad purpose of supporting pony breeding, pony welfare, and the education of those who have ponies in their care. Events like the spring festival, summer championship show, NPS dressage finals, Great British in-hand show and arena eventing finals, showcased the impressive talent within our membership and the dedication of pony breeders and owners.

The success of these events is largely thanks to the generosity of our sponsors, whose support enables us to provide valuable opportunities for members to enjoy their ponies. Despite economic challenges, the NPS remains resilient, supported by this sponsorship.

In a time when social media plays a significant role in connecting people, it's crucial to address both its positives and challenges. As a Society, it is important we stay focussed on the positives and promote a supportive atmosphere by celebrating our achievements and those of our members. I hope in 2025 we can foster a more encouraging environment within the pony world.

Looking ahead, the NPS will continue to grow and adapt to remain responsive to the needs of our members and their ponies. This success depends on the collective effort of everyone involved. I want to express my gratitude to our trustees, volunteers, stewards, judges and office team for their dedication and hard work.

Finally, I thank all members—both long-time and new—for their invaluable support. Here's to a successful 2025 for the NPS and all those who share in the joy of ponies.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



.....
M R Jones
Trustee
Dated: 21.1.2025

THE NATIONAL PONY SOCIETY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees, who are also the directors of The National Pony Society for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

Opinion

We have audited the financial statements of The National Pony Society (the 'Charity') for the year ended 31 October 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with governors, and from our knowledge and experience of the client's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates (set out in Note 2) were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland (Senior Statutory Auditor)
Gravita Audit Oxford LLP

3/2/2025.....

Chartered Accountants
Statutory Auditor

First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD

THE NATIONAL PONY SOCIETY

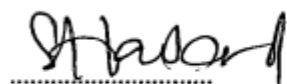
STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	248,023	244,441
Charitable activities	4	412,011	404,291
Investments	5	25,934	11,001
Other income	6	5,326	6,378
Total income		691,294	666,111
Expenditure on:			
Raising funds	7	18,380	21,882
Charitable activities	8	624,505	640,741
Total expenditure		642,885	662,623
 Net gains/(losses) on investments		 3,318	 (3,043)
Net income and movement in funds		51,727	445
Reconciliation of funds:			
Fund balances at 1 November 2023		856,887	856,442
Fund balances at 31 October 2024		908,614	856,887

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The financial statements were approved by the Trustees on 21/1/25



S D Howard
Trustee

Company registration number 00077583 (England and Wales)

THE NATIONAL PONY SOCIETY

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		2,528		1,604
Investments	15		493,302		473,798
			<u>495,830</u>		<u>475,402</u>
Current assets					
Stocks	16	10,768		10,636	
Debtors	17	19,627		20,675	
Cash at bank and in hand		405,207		374,493	
		<u>435,602</u>		<u>405,804</u>	
Creditors: amounts falling due within one year	18	(22,818)		(24,319)	
		<u></u>		<u></u>	
Net current assets			412,784		381,485
			<u></u>		<u></u>
Total assets less current liabilities			908,614		856,887
			<u><u></u></u>		<u><u></u></u>
The funds of the Charity					
Unrestricted funds	19		908,614		856,887
			<u>908,614</u>		<u>856,887</u>
			<u><u></u></u>		<u><u></u></u>

The financial statements were approved by the Trustees on

.....

S D Howard

Trustee

Company registration number 00077583 (England and Wales)

THE NATIONAL PONY SOCIETY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		22,473		(24,466)
Investing activities					
Purchase of tangible fixed assets		(1,506)		(1,207)	
Gains and losses of investments		(16,187)		(4,468)	
Investment income received		25,934		11,001	
Net cash generated from investing activities			8,241		5,326
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			30,714		(19,140)
Cash and cash equivalents at beginning of year			374,493		393,633
Cash and cash equivalents at end of year			405,207		374,493

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

The National Pony Society is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Gravita Oxford LLP, First Floor, Park Central, 40-41 Park End Street, Oxford, OX1 1JD. The address of its principal office is Arthur Rank Centre, Stoneleigh Park, Kenilworth, Warwickshire, CV8 2LG.

The liability of each member in the event of a winding up is limited to £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Accumulated surpluses in the Unrestricted Funds (the General Fund), are available for use at the discretion of the Trustees in the furtherance of the charitable objectives, except that amounts representing the fixed assets are not actually available for spending. Restricted funds are subject to specific conditions imposed by the donors. The charity currently holds no restricted funds.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income is shown in the statement of financial activities when that income has been received or is receivable, and where entitlement is not conditional on future events. Gifts in kind are included at their estimated market value.

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Annual membership subscriptions are recognised in the accounts in the financial year to which they relate. Life membership subscriptions are allocated to a separate fund and an appropriate annual transfer made to the income and expenditure account.

Interest receivable is accounted for on an accruals basis.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accruals basis.

Costs of raising funds are predominantly those costs associated with providing the benefits associated with membership of the Society, the cost of fundraising events and the costs of managing the charity's investments.

Direct charitable expenditure relates to the delivery of the Society's main activities and services in relation to the promotion and protection of ponies and the acquisition, maintenance and distribution of knowledge connected with the management and use of ponies.

Support costs are allocated to costs of charitable activities, and are split between activities in proportion with the relevant costs for these activities and the governance of the charitable company and its assets and are primarily associated with strategic, constitutional and statutory matters.

Where possible, expenditure is matched with the activity to which it relates. Support costs that are not directly attributable to an activity are apportioned between each of the projects based on the direct expenditure allocations.

1.6 Tangible fixed assets

Tangible fixed assets are recorded at cost or, in cases where assets have been donated to the Society at valuation at the time of donation. All assets acquired for continuing use and costing more than £100 are capitalised.

Provision is made for depreciation on all tangible assets, at rates calculated to write off the asset, less estimated residual value, over its expected life as follows:

Equipment	33% straight line
Fixtures and fittings	10% straight line

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Stocks

Stocks represent rosettes held, which are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.9 Investment assets and income

Investments are held at market value. Income from investments is shown in the statement of financial activities when that income has become receivable. Changes in the market value of investments held are recognised in the statement of financial activities as unrealised gains or losses on investments.

1.10 Leases

Annual rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no material accounting estimates in the year to note.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	101,881	99,331
Subscriptions	146,142	145,110
	<u>248,023</u>	<u>244,441</u>

4 Charitable activities

	2024 £	2023 £
Show income	238,765	210,425
Pony registration and prefix income	20,971	24,878
National Pony Society review	5,057	5,466
Branch income	147,218	163,522
	<u>412,011</u>	<u>404,291</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	7,328	5,655
Interest receivable	18,606	5,346
	<u>25,934</u>	<u>11,001</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	5,326	6,378

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Membership schemes and social lotteries	18,380	21,882

8 Charitable activities

	2024 £	2023 £
Show expenditure	330,875	315,432
Pony registration expenditure	2,352	4,010
Welfare and education	1,949	5,577
Branch expenditure	127,260	142,958
	462,436	467,977
Support costs (see note 9)	151,500	150,783
Governance costs (see note 9)	10,569	21,981
	624,505	640,741

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	57,097	51,273
Depreciation	583	291
Administration fees	-	190
Bookkeeping fees	1,547	3,069
Premises costs and insurance	23,439	18,209
Travel and subscriptions	2,855	2,627
Printing, postage and stationery	24,467	27,673
Irrecoverable VAT	20,270	22,667
Other costs	21,242	24,784
Governance costs	10,569	21,981
	<u>162,069</u>	<u>172,764</u>
Analysed between:		
Charitable activities	<u>162,069</u>	<u>172,764</u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	10,000	11,490
Depreciation of owned tangible fixed assets	583	291
	<u>10,583</u>	<u>11,781</u>

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>4</u>	<u>4</u>

12 Staff costs and emoluments

	2024	2023
Salaries and wages	107,203	98,480
Social security costs	5,479	2,870
Pension costs	1,438	1,002
	<u>114,120</u>	<u>102,352</u>

No employee received emoluments of more than £60,000 (2023: none).

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 November 2023	499	9,060	9,559
Additions	-	1,507	1,507
At 31 October 2024	499	10,567	11,066
Depreciation and impairment			
At 1 November 2023	499	7,456	7,955
Depreciation charged in the year	-	583	583
At 31 October 2024	499	8,039	8,538
Carrying amount			
At 31 October 2024	-	2,528	2,528
At 31 October 2023	-	1,604	1,604

15 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 November 2023	473,798
Additions	15,426
Valuation changes	4,078
At 31 October 2024	493,302
Carrying amount	
At 31 October 2024	493,302
At 31 October 2023	473,798

16 Stocks

	2024	2023
	£	£
Rosettes held	10,768	10,636

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6,561	6,182
Other debtors	3,704	1,791
Prepayments and accrued income	9,362	12,702
	<u>19,627</u>	<u>20,675</u>

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income		7,855	-
Trade creditors		741	6,665
Other creditors		2,421	1,786
Accruals		11,801	15,868
		<u>22,818</u>	<u>24,319</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2024 £
Welfare fund	200	-	-	-	200
Life membership fund	3,250	-	-	-	3,250
General funds	853,437	691,294	(642,885)	3,318	905,164
	<u>856,887</u>	<u>691,294</u>	<u>(642,885)</u>	<u>3,318</u>	<u>908,614</u>

Previous year:	At 1 November 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2023 £
Welfare fund	200	-	-	-	200
Life membership fund	3,250	-	-	-	3,250
General funds	852,992	666,111	(662,623)	(3,043)	853,437
	<u>856,442</u>	<u>666,111</u>	<u>(662,623)</u>	<u>(3,043)</u>	<u>856,887</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fund balances at 31 October 2024 are represented by:		
Tangible assets	2,528	1,604
Investments	493,302	473,798
Current assets/(liabilities)	412,784	381,485
	<u>908,614</u>	<u>856,887</u>

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases relating to office rent and the IT contract, which fall due as follows:

	2024 £	2023 £
Within one year	6,733	9,026
Between two and five years	-	12,576
	<u>6,733</u>	<u>21,602</u>

22 Related party transactions

Trustees received no remuneration during the current or preceding period. Trustees received reimbursement for expenditure during the period amounting to £3,020 (2023: Trustees received £2,362).

Certain trustees were reimbursed for expenditure amounting to £6,852 (2023: £7,115) incurred for activities undertaken in roles other than as trustees of the charity such as judging competitions. All such transactions are contracted on an arm's length basis.

During the year no gifts were made to trustees.

23 Areas' income and expenditure

	Total 2024 £	Total 2023 £
Opening balance as at 1 November 2023	247,470	226,906
Total income	147,218	163,522
Total expenditure	<u>(127,260)</u>	<u>(142,958)</u>
Closing balance as at 31 October 2024	<u>267,428</u>	<u>247,470</u>

Areas' income is split between:

	Total £	Total £
Donations and legacies	9,705	9,993

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

23	Areas' income and expenditure		(Continued)
	Income from charitable activities	135,255	150,916
	Other Income	2,258	2,613
	Total income	147,218	163,522
	Areas' expenditure is split between:		
		Total	Total
		£	£
	Expenditure on charitable activities	127,260	142,958
24	Cash generated from/(absorbed by) operations	2024	2023
		£	£
	Surplus for the year	51,727	445
	Adjustments for:		
	Investment income recognised in statement of financial activities	(25,934)	(11,001)
	Fair value gains and losses on investments	(3,318)	3,043
	Depreciation and impairment of tangible fixed assets	583	291
	Movements in working capital:		
	(Increase) in stocks	(132)	(1,274)
	Decrease in debtors	1,048	2,711
	(Decrease) in creditors	(9,356)	(18,681)
	Increase in deferred income	7,855	-
	Cash generated from/(absorbed by) operations	22,473	(24,466)
25	Analysis of changes in net funds		
	The Charity had no material debt during the year.		

Accounts

Charity registration number 240751

Company registration number 00077583 (England and Wales)

THE NATIONAL PONY SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S P Hird	
	Mr S D Howard	
	Mrs M A Taylor	
	Mrs J S P Webb	
	Mr P Alder	
	Ms A J Kember	
	Ms S J Wooderson	
	Mr M R Jones	
	Mr J Harforth	(Appointed 18 February 2023)
	F Roebuck	(Appointed 18 February 2023)
Charity number	S Palmer	(Appointed 18 February 2023)
	L Hewitt	(Appointed 18 February 2023)
Company number	240751	
Principal address	00077583	
Registered office	Arthur Rank Centre	
	Stoneleigh Park	
	Kenilworth	
	Warwickshire	
	CV8 2LG	
Auditor	C/O Critchleys LLP	
	Beaver House	
	23-38 Hythe Bridge Street	
	Oxford	
	Oxfordshire	
Bankers	OX1 2EP	
	Critchleys Audit LLP	
	Beaver House	
	23-38 Hythe Bridge Street	
	Oxford	
	OX1 2EP	
	Lloyds Bank Plc	
	75 Castle Street	
	Farnham	
	Surrey	
	GU9 7LT	
	Hampshire Trust Bank	
	55 Bishopsgate	
	London	
	EC2N 3AS	
	Cambridge & Counties Bank	
	Charnwood Court	
	5B New Walk	
	Leicester LE1 6TE	

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Wright Hassall LLP
Olympus Avenue
Leamington Spa
Warwickshire
CV34 6BF

THE NATIONAL PONY SOCIETY

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THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The statutory objectives of The National Pony Society as stated in the Articles of Association are:

- To promote the interests of pony breeding and to encourage the use and protection of ponies;
- To promote and facilitate the acquisition and distribution of the knowledge of the various arts and sciences connected with the pony and the use and management thereof.

In addition to the National Pony Society's regular activities and services provided, this year the Council endeavoured to fulfil its objectives by:

Raising awareness

- Liaising with and distributing information to other organisations;
- Promoting the Riding & Sports pony abroad, especially in Australia, New Zealand and Europe;
- Publishing and maintaining a booklet of Mountain & Moorland Breed Standards and Showing Rules;
- Holding a full range of pony breeding and performance classes at the NPS Shows, and Competitions (both Summer and Winter Series) with qualifying rounds being held throughout the United Kingdom;
- Holding Study Days and Training Days for Competitors, Judges and Stewards.

Promoting registration

- Being a DEFRA recognised Passport Issuing Organisation for British Riding Pony registered and for non registered ponies;
- Collecting and sharing registration data with Native Breed Societies;
- Supporting the export of ponies and semen worldwide;
- Lobbying DEFRA and the Government to minimise the costs of legislation on pony breeders, especially the Rare and Heritage breeds;
- Encouraging dialogue between Societies with Part-Bred registers.

Encouraging the use

- Liaising with other Societies so that, where possible, our rules may be similar;
- Enforcement of Rules and Breed Standards;
- Maintaining the standard of NPS panel judges and taking measures to increase the number of judges on the Mountain & Moorland, and Riding Pony panels, without compromising standards nor losing Breed type.

Protection

- Ensuring the accurate recording and verifying of pedigrees;
- Providing support and help to the Mountain & Moorland Breed Societies;
- Liaising with Government departments and responding to consultation papers from DEFRA about welfare and rural affairs;
- Encouraging major Shows and Showing Societies to publish Breeding in their Show Catalogues and providing Breed information for communication to the general public.

Welfare

- Raising awareness by publishing reports and information from other Welfare organisations in NPS publications and website;
- A presence on Welfare Committees exchanging information, particularly the plight of the feral ponies;
- Promotion of awareness to owners and judges regarding overweight ponies.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements and performance

Marketing and Publicity Committee

Committee Members: Mrs S Wooderson (Chairman); Mrs A Monsoon (Vice Chairman, Co-opted); Mr A Cooper (Co-opted); Miss L Hewitt, Mrs S Hird (Society Vice Chairman); Mr S Howard (Society Treasurer); Mr M Jones (Society Chairman); Mrs S Palmer

This sub group has had a busy and productive year.

We lost our chairman Steven Hulston who sadly resigned early in the year but have welcomed some young and very enthusiast members to this committee who have worked really hard with new initiatives for members.

The social gathering on the first evening of the NPS Championship show proved very popular and successful, this event was fully and very kindly sponsored by Agria, and from the feedback form members we hope to be able to have a social event again on the Tuesday evening of the Championship show.

The support of the Riding Pony/Hunter Pony section of the British Showing Awards offered us some invaluable advertising and promotional opportunities which proved to be extremely effective in promoting the new initiatives this year. One of these was in the introduction of the new NPS Members Awards. It had long been said that we needed awards for our members, but it was the hard work of Ammie Monson and Adam Copper who finally got the actual awards off the ground, with the support and backup of the rest of the committee. With some well-placed marketing coms which made good use of the aforementioned PR opportunities, the awards received a healthy number of nominations for this year's event and as I type votes are now open to select a winner from the final 4 nominees. The awards will be presented at the annual NPS ball, which will no doubt add a new dimension to this event.

The new members zoom meetings have also begun, the first being a lively debate on NPS comms, not least the website which the committee are in full agreement needs a bit of updating! Keep an eye on future newsletters and social media for details of the next members zoom meeting.

One other topic of conversation is the need to attract new members and several lines of thought are in discussion, any ideas from members would be welcome, please just drop the office an email and this will be passed on to us.

The NPS stand was at STARS this year and had a good and steady stream of visitors who wanted to know more about what the NPS can offer. We ran a great raffle. The stand was at HOYS is and the NPS supported the Sunshine Tour

Sandy Wooderson

Chairman.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Resources and Planning Committee

Committee Members: Mr S Howard (Chairman, Society Treasurer), Mr S Strang (Vice Chairman, Co-opted), Mr P Alder, Mrs S Hird (Society Vice Chair), Mrs J McAuliffe (Co-opted), Mrs J Webb, Mr M Jones (Society Chairman).

The Resources and Planning subgroup is an integral part of the National Pony Society, working hard to ensure continued financial sustainability – reviewing and considering spend options on a regular basis.

The group tries to look to the future as well as the day to day operation and it is that crystal ball gazing piece which is much more of an unknown, but vital piece of the society's long term sustainability.

During 2022/23 a number of the society investments have matured and decisions taken about reinvestment have been made, which with current interest rates has been a more positive exercise than usual. The charibonds have maintained their previous year value whilst producing positive dividends – not quite the recovery in value we were hoping for, but the expectation is still for growth so we will hold firm with them.

2022/23 has provided its challenges, with inflation remaining high this has meant increased costs across the board leading to an almost breakeven position at the end of the FY. We have become used to outturning a surplus at add to the society reserves and already looking into ways to spend less/deliver more without overly inflating membership fees, which i am sure you will appreciate is not as simple as it might sound.

Stephen Howard

Chairman

Education and Welfare Committee.

Committee members ; Mrs Angela Kember , (Chairman) , Mrs Madge Taylor(Vice Chairman) , Miss L Hewitt , Mrs C Nelson (Co-opted) , Mr M Jones (Society Chairman), Mrs S Hird (Society Vice Chairman), Mr S Howard (Society Treasurer), Mrs C Duke (President) .

We have a total of ten welfare advisors, based all over the UK, all being trained by the British Horse Society , having attended one on line webinar so far this year, with another one being planned shortly. This allows us to dispatch , if we are notified of welfare cases, quickly and correctly to offer the care and guidelines available at the time. We are also going to continue contributing to the BHS National Castration Scheme. The chairman of this committee, along with 31 organisations throughout the UK are part of the National Welfare Equine Welfare Council (NEWC) which cover a number of Welfare issues throughout the year. The NPS continues its mission to halt the equine drug abuse, with random drug testing taking place at its shows during 2023. A total number of 10 tests with negative results were achieved from them, which is very pleasing. This group offer through its education remit Educational & Training bursaries with special thanks again going out to The Sinton Stud and The Levant Stud and of course to the British Pony Stud Book for these being awarded to younger people for specialist training from within the British Riding Pony world together with the Mountain and Moorlands. We are also awarding special awards this year, being handed out at the 2024 AGM, for notable riders and ponies.

Angela Kember

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2023*

Mountain & Moorland Committee

Participants are members of the various native breed panels

A number of interesting topics were discussed at the Mountain and Moorland breeds meeting in November which was hosted at the NPS offices at Stoneleigh Park.

Representatives debated ideas to increase Society membership and ways to increase participation at the regional Breed shows, plus an agreement to support each other on social media. A request has been made to Grandstand Media to make society membership mandatory. Passport legislation is an ongoing concern and all are awaiting future developments from DEFRA

With generous support from the Native Breed Societies and sponsors, once again the Great British In-Hand Show showcased the very best of our wonderful ponies.

Having completed six years as breed representative I stand down at the 2024 AGM and will be replaced by Miss Kerry Wainwright.

Madge Taylor

Chairman.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

British Riding Pony Stud Book Committee

Committee Members: Mrs S Palmer (Chairman), Mr J Harforth (Vice Chairman), Mr M Jones (Society Chairman), Mrs S Hird (Society Vice-Chairman), Mr S Howard (Society Treasurer), Ms L Hewitt, Mrs L Mansfield-Parnell (co-opted), Mrs M Godden (Co-opted), Miss S Coulter (co-opted), Mrs C Nelson. (co-opted), Mrs A Calvert. (co-opted).

For Studbook Volume 92 we had:

Registrations: 311; Overstamps: 48; Stallion Licence: 20; Transfers: 358

Volume 92 of the studbook came to a close with a total of 359 registrations (including 48 over stamps), which is a slight increase (up 4.6%) on the last year's total of 343. 358 transfers were processed by the Society.

There have been 9 stallion licences issued in 2023. These were issued to the following stallions:

Romanno Tiny Dancer (Romanno Serendipity x Bradmore Swansong)

Chiddock Countdown (Chiddock Time Limit x Wilderness Fancy Spice)

Balfour Top Flight (Alonby Artisan x Balfour Honeybee)

Roseberry The Politician (Alonby Chardonnier x Roseberry Celebration)

Elmswood Timmy Tiptoes (Broadhurst Samuel Whiskers x Small-Land Toy Story)

Centurion Distinction (Marchemanor Red Arrow x Whalton Doyenne)

Wycroft Peter Rabbit (Rotherwood Dream Parade x Wycroft Rosa)

Tandridge Twist (Tandridge democrat x Rotherwood Hip Hop)

Devils Cub (Hellvelyn x Noor Al Haya)

This year saw 42 members applying to use the breeder - only membership, showing a slight decrease on last year.

It was lovely to see the Pony and Horse of the Year at HOYS in 2023 both going to British Riding Ponies, Swan Lake and Forgeland Hyde Park respectively. The NPS again sponsored the Mare Championship at the BSPS Summer Championships, alongside Mrs E Mansfield-Parnell, whose support we are very grateful for.

As well as the usual stand at HOYS, Stud book attended STARS Champion of Champions, at Aintree Equestrian Centre to meet more of our grassroots competitors. This was an opportunity to increase knowledge and membership of the NPS with more people, and encourage them to show their ponies with us. It was wonderful to meet some many enthusiastic competitors and we hope to see some of them at next years shows! Stud book also supported the Sunshine Tour, a grassroots show, with Producers Katie Marriot Payne & John Harvey offering lessons to the Championship winner.

Although in early stages, the Breeders Forum was launched which will assist greatly in connecting and supporting breeders, both new & established.

Sue Palmer

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Area Chairman's Committee

Committee Members: Mrs S Wooderson (Chairman); Mr M Jones (Society Chairman); Mrs S Hird (Society Vice Chairman); Mr S Howard (Society Treasurer) Mrs A Kember (NPS Dressage) & the various representatives from the various areas.

The Area's had a good meeting in advanced of the 2023 NPS AGM, Sandy Wooderson was re- elected as the Area Chairmans Rep.

Rule changes were highlighted.

The Areas remain in good shape. The Areas were able to send their show dates to Showing World to be included in a show directory FOC, so areas were encouraged to send those in. The Area committees work exceedingly hard to provide shows and events for their area members and are doing a great job.

Sandy Wooderson

Area Chairman's representative

Show Committee

Committee Members – Mr P Alder (Chairman) Mrs J McAuliffe (Vice Chairman, co-opted) Mrs J Webb (Council) Mr S Howard (Society Treasurer) Mrs S Hird (Council) Mrs A Kember (Council) Mr M Sheen (Co-opted) Mrs M Taylor (Council), Mrs S Palmer (Council), Mrs J James (Co-opted) Mrs P Ashton (Co-opted), Mr M Jones (Council) Miss A Shepherd (Co-opted) Mr P Davis (Co-opted) Mr R Parsons (Co-opted) Mr A Cooper (Co-opted)

2023 was an extremely busy year for the show team with 4 shows to oversee. The Spring Festival at Malvern, began our showing year. Entries were up slightly on the previous year, despite losing the HOYS Junior M&M qualifier and the show achieved a positive financial outcome.

Moving on to the Summer Championships in August, despite a busy feel in the office, entries were approx. 6% down. The show ran smoothly overall, we welcomed David and Hollie to the office team alongside Fiona and Sacha, with regulars Nicki Faulconbridge, Jayne McAuliffe and Judith Howarth also on duty. The show itself more than justified the effort that had gone into it, the atmosphere was excellent and feedback good. We have identified areas that could be improved and have revamped the timetable in an effort to relieve some of the pressure on the Wednesday. This show also showed a surplus which although reduced on 2022 was nonetheless pleasing in the challenging financial climate.

Following hot the heels of the Summer Championships came the Great British In Hand Show on September 2nd at a new venue to us of Oakridge Arena Nr Newark. This show was not well supported. It felt like we were preaching to the converted as many of the competitors had supported the show in the previous 2 years. The venue was perfect for what we needed but the last minute lack of a headline sponsor had led to a major last minute push to get smaller sponsors on board. The hard work by the office and the Show Committee raised approx. £6000 in total, which was the main reason that the show managed to finish in profit. Those that came loved it but it desperately needs to increase entries to continue.

Two weeks later saw a return to Aston le Walls for the Performance show. This show was once again, well supported and very much enjoyed by the headline sponsor, the show team, and the competitors. A couple of tweaks are coming for 2024 but overall, despite making a small loss, we are keen to promote and continue the performance side of the society.

As ever, I would like to express my thanks to my team, Jayne McAuliffe, my Vice Chairman for her input and support, the whole of the hard working Show Committee and of course Sacha, Fiona, David and Hollie in the office. Last, but by no means least the trustees, members and competitors, who stuck with us loyally and supported us enthusiastically throughout the year.

Philip Alder

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2023*

Judges Selection Committee

Committee Members: Mrs J Webb (Chairman), Mrs J James (Vice Chairman, co-opted), Mr J Harforth, Mrs S Hird (Society Vice Chairman), Mr S Howard (Society Treasurer), Mr M Jones (Society Chairman), Mrs A Kember, Mrs S Palmer, Mrs F Roebuck, Miss A Cummings (co-opted),

I am pleased to report that following the successful Judges Assessment at Badgeworth in 2022 we had a good group of promising Probationer Judges of which four have been elevated to the 'B' Panel.

We also have three Judges that have been elevated from the 'B' Panel to the annotated 'A' Panel.

Five Judges have been elevated from the annotated 'A' Panel to the Full Panel all of which is good news for the Society and the Shows looking to appoint some new faces.

The Society held an excellent Judges Conference at Morton Morrell in the Autumn which was attended by 57 of our Judges. Many thanks are due to Russell and Erik Mackechnie-Guire who presented a very professional and fascinating day on biomechanics and it's influence on pony and rider.

I would like to take this opportunity to thank all the volunteers who provide us with ponies for Conferences and Assessments without whom we couldn't run these events.

Wishing you all a successful and happy 2024.

Jackie Webb

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2023*

Competitions & Rules Committee

Committee Members: Mrs J Webb (Chairman), Mrs J James (Vice Chairman, co-opted), Mr J Harforth, Mrs S Hird (Society Vice Chairman), Mr S Howard (Society Treasurer), Miss L Hewitt, Mrs A Kember, Mrs F Roebuck, Miss A Cummings (co-opted)

The Society had a busy year organising and running the Spring Festival, Summer Championships, the Arena Eventing Finals and the Great British in Hand Show.

All the above were full of quality animals which showcases our renowned British Riding Ponies and our Mountain and Moorland Breeds. We are indeed fortunate to have this wealth of wonderful ponies to enjoy and compete both ridden and in hand.

Our final of the Mountain and Moorland Working Hunter Ponies was once again kindly hosted by the Royal International Horse Show. As always the standard in the Final was very high and truly shows the versatility of our Native Breeds.

Both the Spring and Summer Shows were well supported with a great atmosphere and standard. Certainly the Price Family in Hand qualifier at the Championships would be amongst the strongest seen around the country.

The Great British in Hand Show was unfortunately not particularly well supported although we were delighted to host the Final qualifying round for the Horse of the Year Show Supreme in Hand from all their Semi Finals held around the country.

The Performance Show, incorporating the Arena Eventing Finals, proved to be very popular once again and new for next year is a AE section for junior riders. Many grateful thanks to Anthony D. Evans for their continued support of this series.

We do sincerely appreciate our many faithful sponsors, without whom we could not continue to run our many competitions. All sponsorship, no matter the amount, is essential to keep our Finals running and we truly value their support and commitment.

Our headline sponsors, Supreme Products, Mole Valley Farmers and Baileys Horse Feeds are very much appreciated and grateful thanks are due to them all.

Jackie Webb

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Financial review

Treasurer's Report

The 2022/23 financial years closed with a small surplus of £445 which is positive as the year has not been straight forward as we, along with everyone else try to combat inflation whilst not overly inflating the knock-on costs to our members.

Within this positive outcome there are a number of areas where costs have increased significantly and we will continue to urge the sub-committees to look for best value options to deliver what they need to do. The main areas of increased spend have centered around staff and office costs, legal costs, insurance costs and dope testing all of which are being reviewed by the trustees to ensure appropriate action is taken, so that where possible we do not let this trend continue.

On a very positive note the area bank balances have grown over the last year by c.£20k from which we take comfort that they continue to be widely used and are proactive. Additionally the support the National Pony Society receives from its sponsors and donors is immeasurable for which we can only thank you.

The National Pony Society office is now well established with Sacha, Fiona, Hollie and David being a highly regarded for their professionalism and knowledge, but is also essential for the society to ensure it delivers a quality service.

Our plans for 2023/24 remain fairly consistent, with similar events and activities being planned but we are always open to discuss ideas with members around other things you would like to see the NPS involved in, as long as they fall within our charitable objectives remit.

Stephen Howard

Society Treasurer

Reserves Policy

Free reserves available for use by the Charity are deemed to be those that are readily realisable. As a matter of policy, each year the Trustees review the value of the reserves retained in the form of investments and cash not held for restricted purposes or designated projects. The Council consider the Charity's exposure to major risks in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. With income the major risk is considered to be when Competitions and Shows are not held for reasons beyond the Charity's control.

The Trustees have reviewed the reserves of the Charity and concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, a general reserve equivalent to 75% of fund annual expenditure should be maintained.

Investment Policy and Performance

The charity, may in accordance with its memorandum and articles, invest any monies not immediately required in suitable investments, securities or property as may be thought fit. Funds invested in listed investments were liquidated during the year and the trustees are considering the investment options available to maximise return for the charity while ensuring that these funds are secure and safeguarded.

Qualifying indemnity insurance

The charitable company has granted an indemnity to its directors against liability in respect of actions brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

The Council is responsible for the management of the risks faced by the Charity. Detailed considerations of risk are delegated to the Resources Committee, who are assisted by senior Charity staff. Risks are identified, assessed and controls established throughout the year. Through the risk management process, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Continuing to promote, develop and educate according to our charitable objects with particular emphasis on:

- Promotion of the British Riding Pony and Hunter Pony Breeds and supporting our Breeders by enhancing existing or introducing new Competitions to promote the Sports and Competition pony
- Developing and raising awareness of the Society's welfare and educational activities through effective partnering with similar charitable bodies
- Continuing to review the Judges Assessment procedures to improve the selection process for probationer judges without compromising NPS and Breed standards
- Reviewing and modernising our governance structure and finance function

Structure, governance and management

The Charity is governed by its Memorandum and Articles of Association adopted on 28 February 2009.

The National Pony Society, also known as NPS, is a registered Charity (No 240751) and a Company limited by guarantee (No 00077583).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G L Grainger	(Resigned 18 February 2023)
Mrs S P Hird	
Mr S D Howard	
Mr S Hulston	(Resigned 17 August 2023)
Mrs J M James	(Resigned 18 February 2023)
Ms A G Jones	(Resigned 18 February 2023)
Mrs J McAuliffe	(Resigned 18 February 2023)
Mrs M A Taylor	
Mrs J S P Webb	
Mr P Alder	
Ms A J Kember	
Ms S J Wooderson	
Mr M R Jones	
Mr J Harforth	(Appointed 18 February 2023)
F Roebuck	(Appointed 18 February 2023)
S Palmer	(Appointed 18 February 2023)
L Hewitt	(Appointed 18 February 2023)
J Elliott	(Appointed 18 February 2023 and resigned 18 April 2023)

The Council of Trustees is responsible for the overall governance of the Charity and consists of 10 Trustees elected by ballot, 1 Chairman of the Licensed Areas elected by the Committee of Chairmen of the Licensed Areas, 1 representative elected by the Native Breed Forum, the Chairman of NPS Scotland and a representative of the British Riding Pony Stud Book Committee.

The maximum number of Trustees is 14. An elected or appointed person who has served three consecutive years as a Trustee shall be eligible to be re-elected for a further term as a Trustee.

Constitution of the Council

President	Mrs C Duke
Chairman	Mr M Jones
Vice-Chairman	Mrs S Hird
The Trustees	As detailed on pages 1 and 2
Hon. Treasurer	Mr S Howard

Day to day management of the charity's affairs and for implementing policies agreed by Council has been delegated to an interim management team.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2023*

New Trustees receive an induction pack and all Trustees are constantly reminded about their Trustee responsibilities and are expected to comply with the NPS Trustee Code of Conduct of Selflessness, Integrity, Objectivity, Accountability, Openness, Honestly and Leadership.

Trustees are required to meet as a Council at least 5 times a year and to sit on at least 1 Standing Committee. They are also expected to attend the Summer Championship Show.

All acts and proceedings of any appointed Standing Committee are reported to the Council and no Committee, other than the Resources Committee may exercise any contractual powers without the knowledge and consent of the Resources Committee or the Chairman of the Charity.

The Council delegates the exercise of certain powers in connection with the management and administration of the Charity to the Resources Committee. The Committee meets at least three times a year and has responsibility for all financial matters and budgetary control, it identifies and monitors threats and risks to the Charity and is able to react quickly if and when required.

Auditor

The auditors, Critchleys Audit LLP, were appointed during the year and will be proposed for re-appointment at the forthcoming AGM.

Affiliated Organisations

The Mountain & Moorland Breed Societies are affiliated to the NPS and NPS is affiliated to the National Equine Welfare Council, the Central Prefix Register, the Joint Measurement Board and the 826 Studbook Committee. NPS is also a member of the British Horse Council and hosts meetings of the Mountain and Moorland Breed Societies.

Public Benefit Statement

The charitable activities of The National Pony Society are documented on page 4 of this report.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Chairman's Statement

Reflecting on the society's last twelve months, I firmly believe that the National Pony Society and its members have continued to derive great enjoyment and pleasure from the one thing that connects us all – the love of our wonderful ponies. Whether from breeding, showing or riding as a hobby, our common interest is what brings a diverse group of people together and gives us a pastime or sport that we enjoy and share equally.

During 2023, the society has continued in its charitable aims to promote the interests of pony breeding, the welfare and protection of ponies and, importantly, the enjoyment and education of our ponies and those involved in their care. This happens in a number of ways. Through the various shows and events we run, through our judges' schemes and conferences, our young judges' competition, our bursary schemes and through our council and its standing committees. Our members and the areas they belong to are the foundation of all these activities.

As a membership charity, we rely on members' subscriptions to fund the work of the NPS, and we value and appreciate the continued support and commitment of all our members.

The NPS spring festival, the dressage finals, the summer championship show, the performance show and the Great British in-hand show were all ideal opportunities for our members to compete across a wide range of disciplines and provided a great showcase for our ponies. Whilst the cost of living has impacted entries at shows across the country, we were delighted to welcome so many people to enjoy these events.

Thank you to everyone who has sponsored the NPS during the year, and whose generosity allows so many people to benefit from a wide range of classes at our area and championship shows, the Royal International Horse Show and the Horse of the Year Show.

Much of what we read in the equestrian press and on social media these days portrays a somewhat negative image of our industry. We've had to deal with a number of complaints from within our membership, and we're aware of the significant impact that adverse social media commentary has had on the horse world in general and on some individuals within it. The challenges of social media and our social licence to enjoy the equines we love are here to stay, so let's focus on the benefits we all derive from our ponies, and promote the NPS in a positive light whenever we can.

The society's memorandum and articles of association give a strong steer on our core principles and help set our strategy to remain successful. Our challenge is to meet the demands of change to stay relevant and attractive to our evolving membership and the requirements of the wider equine industry, particularly in the current economic climate.

Many people, both members and non-members, give their time freely to support and promote the NPS. From stewards and helpers at shows, to trustees, judges and standing committee members, the success of the society relies on the generosity of many volunteers. Thank you to all our trustees, whose views and opinions ensure a strong level of governance in our decision making. Also, thank you to our office team, who keep things running smoothly behind the scenes, with a smile.

Finally, thank you to all our members and their ponies, who promote the NPS in all they do.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.

Mr M R Jones
Trustee

Dated: 17 Jan 2024

THE NATIONAL PONY SOCIETY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees, who are also the directors of The National Pony Society for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

Opinion

We have audited the financial statements of The National Pony Society (the 'Charity') for the year ended 31 October 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with governors, and from our knowledge and experience of the client's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates (set out in Note 1) were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Kirtland FCA
Senior Statutory Auditor



Critchleys Audit LLP

29/1/2024

Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Critchleys Audit LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE NATIONAL PONY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	244,441	256,662
Charitable activities	4	404,291	394,883
Investments	5	11,001	3,536
Other income	6	6,378	6,960
Total income		<u>666,111</u>	<u>662,041</u>
Expenditure on:			
Raising funds	7	21,882	50,684
Charitable activities	8	640,741	547,299
Total expenditure		<u>662,623</u>	<u>597,983</u>
 Net losses on investments		<u>(3,043)</u>	<u>(23,082)</u>
Net income and movement in funds		445	40,976
 Reconciliation of funds:			
Fund balances at 1 November 2022		<u>856,442</u>	<u>815,466</u>
Fund balances at 31 October 2023		<u><u>856,887</u></u>	<u><u>856,442</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE NATIONAL PONY SOCIETY

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		1,604		688
Investments	14		473,798		472,373
			<u>475,402</u>		<u>473,061</u>
Current assets					
Stocks	15	10,636		9,362	
Debtors	16	20,675		23,386	
Cash at bank and in hand		374,493		393,633	
		<u>405,804</u>		<u>426,381</u>	
Creditors: amounts falling due within one year	17	24,319		43,000	
		<u>24,319</u>		<u>43,000</u>	
Net current assets			381,485		383,381
Total assets less current liabilities			<u>856,887</u>		<u>856,442</u>
The funds of the Charity					
Unrestricted funds			856,887		856,442
			<u>856,887</u>		<u>856,442</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

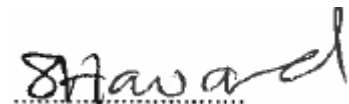
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

15/1/2024



Mr S D Howard
Trustee

Company registration number 00077583 (England and Wales)

THE NATIONAL PONY SOCIETY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(24,466)		78,974
Investing activities					
Purchase of tangible fixed assets		(1,207)		-	
Purchase of investments		-		(300,000)	
Gains and losses of investments		(4,468)		-	
Investment income received		11,001		3,536	
Net cash generated from/(used in) investing activities			5,326		(296,464)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(19,140)		(217,490)
Cash and cash equivalents at beginning of year			393,633		611,123
Cash and cash equivalents at end of year			374,493		393,633

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

The National Pony Society is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Critchleys LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, Oxfordshire, OX1 2EP. The address of its principal office is Arthur Rank Centre, Stoneleigh Park, Kenilworth, Warwickshire, CV8 2LG.

The liability of each member in the event of a winding up is limited to £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Accumulated surpluses in the Unrestricted Funds (the General Fund), are available for use at the discretion of the Trustees in the furtherance of the charitable objectives, except that amounts representing the fixed assets are not actually available for spending. Restricted funds are subject to specific conditions imposed by the donors. The charity currently holds no restricted funds.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income is shown in the statement of financial activities when that income has been received or is receivable, and where entitlement is not conditional on future events. Gifts in kind are included at their estimated market value.

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Annual membership subscriptions are recognised in the accounts in the financial year to which they relate. Life membership subscriptions are allocated to a separate fund and an appropriate annual transfer made to the income and expenditure account.

Interest receivable is accounted for on an accruals basis.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accruals basis.

Costs of raising funds are predominantly those costs associated with providing the benefits associated with membership of the Society, the cost of fundraising events and the costs of managing the charity's investments.

Direct charitable expenditure relates to the delivery of the Society's main activities and services in relation to the promotion and protection of ponies and the acquisition, maintenance and distribution of knowledge connected with the management and use of ponies.

Support costs are allocated to costs of charitable activities, and are split between activities in proportion with the relevant costs for these activities and the governance of the charitable company and its assets and are primarily associated with strategic, constitutional and statutory matters.

Where possible, expenditure is matched with the activity to which it relates. Support costs that are not directly attributable to an activity are apportioned between each of the projects based on the direct expenditure allocations.

1.6 Tangible fixed assets

Tangible fixed assets are recorded at cost or, in cases where assets have been donated to the Society at valuation at the time of donation. All assets acquired for continuing use and costing more than £100 are capitalised.

Provision is made for depreciation on all tangible assets, at rates calculated to write off the asset, less estimated residual value, over its expected life as follows:

Equipment	33% straight line
Fixtures and fittings	10% straight line

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Stocks

Stocks represent rosettes held, which are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.9 Investment assets and income

Investments are held at market value. Income from investments is shown in the statement of financial activities when that income has become receivable. Changes in the market value of investments held are recognised in the statement of financial activities as unrealised gains or losses on investments.

1.10 Leases

Annual rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no material accounting estimates in the year to note.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	99,331	113,285
Subscriptions	145,110	143,377
	<u>244,441</u>	<u>256,662</u>

4 Charitable activities

	2023 £	2022 £
Show income	210,425	216,765
Pony registration and prefix income	24,878	25,904
National Pony Society review	5,466	3,832
Branch income	163,522	148,382
	<u>404,291</u>	<u>394,883</u>

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from UK listed investments	5,655	3,504
Interest receivable	5,346	32
	<u>11,001</u>	<u>3,536</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	6,378	6,960

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Cost of membership benefit and administration	21,882	50,684

8 Charitable activities

	2023 £	2022 £
Show expenditure	315,432	260,054
Pony registration expenditure	4,010	2,437
Welfare and education	5,577	685
Branch expenditure	142,958	143,119
	467,977	406,295
Support costs (see note 9)	150,783	131,356
Governance costs (see note 9)	21,981	9,648
	640,741	547,299

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

9 Support costs allocated to activities

	2023 £	2022 £
Staff costs	51,273	45,886
Depreciation	291	667
Administration fees	190	5,940
Bookkeeping fees	3,069	2,727
Premises costs and insurance	18,209	22,668
Travel and subscriptions	2,627	1,563
Printing, postage and stationery	27,673	19,407
Irrecoverable VAT	22,667	15,441
Other costs	24,784	17,057
Governance costs	21,981	9,648
	<u>172,764</u>	<u>141,004</u>
Analysed between:		
Charitable activities	<u>172,764</u>	<u>141,004</u>

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>4</u>	<u>4</u>

11 Staff costs and emoluments

	2023	2022
Salaries and wages	98,480	88,616
Social security costs	2,870	2,613
Pension costs	1,002	498
	<u>102,352</u>	<u>91,727</u>

No employee received emoluments of more than £60,000 (2022: none).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

13 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 November 2022	499	7,853	8,352
Additions	-	1,207	1,207
At 31 October 2023	499	9,060	9,559
Depreciation and impairment			
At 1 November 2022	499	7,165	7,664
Depreciation charged in the year	-	291	291
At 31 October 2023	499	7,456	7,955
Carrying amount			
At 31 October 2023	-	1,604	1,604
At 31 October 2022	-	688	688

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 November 2022	472,373
Valuation changes	2,402
At 31 October 2023	474,775
Carrying amount	
At 31 October 2023	474,775
At 31 October 2022	472,373

Fixed asset investments consist of investments made of £168,406 M&G and £150,000 each into 2 bank bonds in the year.

15 Stocks

	2023 £	2022 £
Rosettes held	10,636	9,362

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,182	3,452
Other debtors	1,791	8,193
Prepayments and accrued income	12,702	11,741
	<u>20,675</u>	<u>23,386</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,665	28,988
Other creditors	1,786	2,301
Accruals and deferred income	15,868	11,711
	<u>24,319</u>	<u>43,000</u>

18 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2023 £
Welfare fund	200	-	-	-	200
Life membership fund	3,250	-	-	-	3,250
General funds	852,992	666,111	(662,623)	(3,043)	853,437
	<u>856,442</u>	<u>666,111</u>	<u>(662,623)</u>	<u>(3,043)</u>	<u>856,887</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

19 Unrestricted funds (Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	Gains and losses	At 31 October 2022
	£	£	£	£	£
Welfare fund	200	-	-	-	200
Life membership fund	3,250	-	-	-	3,250
General funds	812,016	662,041	(597,983)	(23,082)	852,992
	<u>815,466</u>	<u>662,041</u>	<u>(597,983)</u>	<u>(23,082)</u>	<u>856,442</u>

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 31 October 2023 are represented by:		
Tangible assets	1,604	688
Investments	473,798	472,373
Current assets/(liabilities)	381,485	383,381
	<u>856,887</u>	<u>856,442</u>

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases relating to office rent and the IT contract, which fall due as follows:

	2023 £	2022 £
Within one year	9,026	8,710
Between two and five years	12,576	21,712
	<u>21,602</u>	<u>30,422</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

22 Related party transactions

Trustees received no remuneration during the current or preceding period. Trustees received reimbursement for expenditure during the period amounting to £2,362 (2022: Trustees received £805).

Certain trustees were reimbursed for expenditure amounting to £7,115 (2022: £3,536) incurred for activities undertaken in roles other than as trustees of the charity such as judging competitions. All such transactions are contracted on an arm's length basis.

During the year no gifts were made to trustees.

23 Areas' income and expenditure

	Total 2023	Total 2022
	£	£
Opening balance as at 1 November 2022	226,906	221,643
Total income	163,522	148,382
Total expenditure	(142,958)	(143,119)
	<u> </u>	<u> </u>
Closing balance as at 31 October 2023	247,470	226,906
	<u> </u>	<u> </u>

Areas' income is split between:

	Total	Total
	£	£
Donations and legacies	9,993	5,267
Income from charitable activities	150,916	141,848
Other Income	2,613	1,267
	<u> </u>	<u> </u>
Total income	163,522	148,382
	<u> </u>	<u> </u>

Areas' expenditure is split activities between:

	Total	Total
	£	£
Expenditure on charitable activities	142,958	143,119
	<u> </u>	<u> </u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

24	Cash generated from operations	2023	2022
		£	£
	Surplus for the year	445	40,976
	Adjustments for:		
	Investment income recognised in statement of financial activities	(11,001)	(3,536)
	Fair value gains and losses on investments	3,043	23,082
	Depreciation and impairment of tangible fixed assets	291	667
	Movements in working capital:		
	(Increase)/decrease in stocks	(1,274)	557
	Decrease/(increase) in debtors	2,711	(6,672)
	(Decrease)/increase in creditors	(18,681)	23,900
	Cash (absorbed by)/generated from operations	(24,466)	78,974
25	Analysis of changes in net funds		

The Charity had no material debt during the year.

Accounts

Charity registration number 240751

Company registration number 00077583 (England and Wales)

THE NATIONAL PONY SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G L Grainger Mrs S P Hird Mr S D Howard Mr S Hulston Mrs J M James Ms A G Jones Mrs J McAuliffe Mrs M A Taylor Mrs J S P Webb Mr P Adler Ms A J Kember Ms S J Wooderson Mr M R Jones	(Appointed 19 February 2022) (Appointed 19 February 2022) (Appointed 19 February 2022) (Appointed 19 February 2022)
Charity number	240751	
Company number	00077583	
Principal address	Arthur Rank Centre Stoneleigh Park Kenilworth Warwickshire CV8 2LG	
Registered office	C/O Critchleys LLP Beaver House 23-38 Hythe Bridge Street Oxford Oxfordshire OX1 2EP	
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	
Bankers	Lloyds Bank Plc 75 Castle Street Farnham Surrey GU9 7LT Hampshire Trust Bank 55 Bishopsagate London EC2N 3AS Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE	

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Wright Hassall LLP
Olympus Avenue
Leamington Spa
Warwickshire
CV34 6BF

THE NATIONAL PONY SOCIETY

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THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The statutory objectives of The National Pony Society as stated in the Articles of Association are:

- To promote the interests of pony breeding and to encourage the use and protection of ponies;
- To promote and facilitate the acquisition and distribution of the knowledge of the various arts and sciences connected with the pony and the use and management thereof.

In addition to the National Pony Society's regular activities and services provided, this year the Council endeavoured to fulfil its objectives by:

Raising awareness

- Liaising with and distributing information to other organisations;
- Promoting the Riding & Sports pony abroad, especially in Australia, New Zealand and Europe;
- Publishing and maintaining a booklet of Mountain & Moorland Breed Standards and Showing Rules;
- Holding a full range of pony breeding and performance classes at the NPS Shows, and Competitions (both Summer and Winter Series) with qualifying rounds being held throughout the United Kingdom;
- Holding Study Days and Training Days for Competitors, Judges and Stewards.

Promoting registration

- Being a DEFRA recognised Passport Issuing Organisation for British Riding Pony registered and for non registered ponies;
- Collecting and sharing registration data with Native Breed Societies;
- Supporting the export of ponies and semen worldwide;
- Lobbying DEFRA and the Government to minimise the costs of legislation on pony breeders, especially the Rare and Heritage breeds;
- Encouraging dialogue between Societies with Part-Bred registers.

Encouraging the use

- Liaising with other Societies so that, where possible, our rules may be similar;
- Enforcement of Rules and Breed Standards;
- Maintaining the standard of NPS panel judges and taking measures to increase the number of judges on the Mountain & Moorland, and Riding Pony panels, without compromising standards nor losing Breed type.

Protection

- Ensuring the accurate recording and verifying of pedigrees;
- Providing support and help to the Mountain & Moorland Breed Societies;
- Liaising with Government departments and responding to consultation papers from DEFRA about welfare and rural affairs;
- Encouraging major Shows and Showing Societies to publish Breeding in their Show Catalogues and providing Breed information for communication to the general public.

Welfare

- Raising awareness by publishing reports and information from other Welfare organisations in NPS publications and website;
- A presence on Welfare Committees exchanging information, particularly the plight of the feral ponies;
- Promotion of awareness to owners and judges regarding overweight ponies.

Despite COVID-19 restrictions, many of our objectives were met, however, where they were not, our plans will be carried forward to 2023.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Marketing and Publicity Committee

Committee Members: Mr S Hulston (Chairman) Mrs SPM Hird (Vice Chairman), Mrs J McAuliffe (Society Chairman) Mrs J James (Society Vice Chairman) S D Howard (Treasurer), Mr G Grainger, Miss AG Jones, Mrs A Kember, Mrs S Wooderson.

This year the committee has tried to take a more active role within the National Pony Society by holding numerous meetings over zoom.

With many ideas in the pipeline for next year a couple that we have seen come to fruition are the 12 Days of Christmas promotion in the lead up to Christmas day. This encouraged our members to engage with us on Facebook by leaving a comment on each post that was dropped onto the NPS FB page daily. Using images mainly from our members, committee member Sandy Wooderson put together a fun festive equine Christmas countdown which saw each lucky winner receive a prize donated by some of our existing, and I'm very pleased to say, new sponsors. Prizes included tickets to our winter ball, a qualifying membership to join the NPS, feed from Topspec, Baileys, Saracen, £100 voucher for FreeStep, details of all the generous sponsors can be found on the Facebook page.

We have just started work on promoting the very popular NPS Ball which we are hoping to rebrand to the NPS Presidents Ball. Advertising for this started in December and we have secured the very popular Richie Grace as the DJ for the evening.

All four NPS shows were hugely successful in 2022 and we are aiming to better them this year and make them as inviting to both existing and new members of the NPS and of course try to encourage those that only show at grassroots level to join us at any of our area, spring, summer or in hand shows. We aim to try and bridge this apparent gap between local/riding club level to the affiliated showing we all enjoy.

As a committee we are also very excited to announce our new NPS Young Ambassador role, we anticipate to have application forms out very early in January, the role will be open to 18-25 year olds who have a passion with the NPS whether that be showing or some of our charitable events which we are involved with. It could be a passion with the British Riding Pony or any of our magnificent native breeds. For more details, please look on our website.

Another area we hope to improve is sponsorship, we are extremely grateful to all who sponsor the NPS from individuals to major equine companies and I hope to forge good relationships with the sponsors and use our platforms to promote these generous individuals/companies. As a society/committee we really need to work on and maintain our relationships and ensure everybody feels truly valued and appreciated.

Steven Hulston

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Resources and Planning Committee

Committee Members: Mr S Howard (Chairman, Society Treasurer), Mr G Grainger (Vice Chairman), Mr P Alder, Mr S Hulston, Mrs J James (Society Vice Chairman), Mrs M C Nimmo, Mrs J McAuliffe (Society Chairman), Mr S Strang (Co-opted), Mrs J Webb.

The role of the Resources & Planning subgroup continues to be essential to the NPS, its monthly focus has been on where we are financially and the potential impacts that running the various events will have on our bottom line.

During the year we saw a number of vacancies arise in the office and supporting them with alternative working options has been essential with a numbers of temps and ex-employees being called upon to help us through the gaps in what has become an difficult recruitment market. Hopefully things are settling down again and full service can be resumed.

We have held a number of strategy meetings, taking time to stand back from the day-to-day work and revisit our memorandum and articles of association to ensure we continue to fulfil our charitable objectives.

The sub-group continues to look at the best possible investment opportunities for our reserves, not an easy task as the funds cannot be permanently tied up. We do not consider high risk investments suitable for the charity funds, but we continue to review regularly and watch the markets to ensure we make the most of the reserves available.

Stephen Howard

Chairman

Education and Welfare Committee

Committee Members: Mrs M Taylor (Chairman), Mr P Davis (Co-opted), Mrs C Duke, Mrs C Frith, Mr S Howard (Society Treasurer), Mrs J James (Society Vice Chairman), Miss A Jones, Mrs J McAuliffe (Society Chairman), Mrs A Kember, Mrs S Wooderson.

The National Pony Society offered three Education/Training bursaries for 2023 with special thanks once again to the Levant and Sinton Studs and to the British Riding Pony Stud Book. These bursaries help our young people to progress specialist training in their chosen disciplines and are open to both BRPs and M&Ms. The recipients of 2022 greatly benefitted from these bursaries, and all gave detailed accounts of their experiences throughout the period of their training.

As part of the NPS Jenny Seymour Young Judges Competition at the Summer Show, an extra Welfare paper is now added to the assessment in order to remind our potential judges that animal welfare is also an important consideration in their future role.

A small number of welfare concerns were brought to the attention of the committee, investigated and resolved. More serious cases are always referred to the BHS Welfare Advisors.

Continuing the NPS's mission to halt equine drug abuse, random testing was carried out at our shows and will be increased during the 2023 season.

In conjunction with the British Horse Society, plans are underway to host either a training session or to access BHS Welfare webinars for updates and training.

£1000 from the Welfare budget has been allocated to the BHS Castration Scheme operated in different parts of the country where colts, that would otherwise be left entire, are gelded for a minimal fee or, in some cases, free.

The Society continues to be a member of the National Equine Welfare Council (NEWC) and a representative from the Welfare committee attends some meetings.

Madge Taylor

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Mountain & Moorland Committee

The NPS continued to support the Native Breeds throughout 2022.

After a long interlude, representatives from all the Breed Societies came together in October for a very productive meeting where concerning issues were discussed including rider weight concerns and the need for Grandstand Media to recognise the Breed Societies' desire to make it compulsory for membership of the relevant society as a condition of entry in HOYS qualifiers. A further request to GM was to ask if the conformation judge in HOYS qualifiers could be either on the NPS M&M panel or a Breed Panel. No response from Grandstand Media has been received at the time of writing this short report.

The Great British In-Hand Show once again showcased our wonderful Natives and the NPS is extremely grateful for the support from our Native Societies and individual sponsors.

A Breeds meeting will take place in early 2023.

Madge Taylor

Representative of Breed Societies

British Riding Pony Stud Book Committee

Committee Members: Miss S Coulter (co-opted), Miss A Jones (Chairman), Mr J Harforth (Vice Chairman), Mr S Howard (Society Treasurer), Mr S Hulston, Mrs J James (Society Vice Chairman), Mr M Jones, Mrs L Mansfield-Parnell (Co-opted), Mrs J McAuliffe (Society Chairman), Mrs S Rook (Co-opted), Mrs S Palmer (co-opted).

Volume 91 of the studbook came to a close in March 2022 with a total of 343 registrations (including over stamps), which is a slight increase on the last three years.

There have been 17 stallion licences issued in 2022, plus one issued at the end of 2021 which was not mentioned in last year's review. These were issued to the following stallions:

Bardwell Lord Gayle (Meadowlands Billy Elliott x Summertime); Dowhills Distinctly Regal (Stanley Grange Regal Empire x Davillon Dare to Dream); Dowhills Grandeur (Jackets Shades of Blue x Glenrowan Maythyme); Ducketts Dilemma (Llanarth Decision x Barkway Water Lily); EHS Night Missile (GSB by Siren's Missile x Queen of Night); Glenhugo Beyond Belief (Whalton Above Suspicion x Wisola); Lindeth Wideboy (Lindeth Seclusion x Lindeth Temptress); Lindsop Count On Me (Alonby Chardonnier x Rhos Extravagance); Newfielden Connoisseur (Ninfield Connoisseur x Fielden Cotton Tail); Plenco's Eagle of Fylde (Thursdenvallye Raphael x Schubert's Jet'aime); Romanno Beethoven (Boss Junior x Madonna); Romanno Bellagio (Brando SD x Romanno Gypsy May); Romanno Boogie Woogie (Brando SD x Rotherwood Flamenco); Ryehall Picadilly (Thelonghouse Candy Man x Trellech Victoria Plum); Stanley Grange Cock O'The North (Stanley Grange Cocksure x Cosford Chartreuse); Stanley Grange Taittinger (Alonby Artisan x Stanley Grange Coral Bay); Wedgnock Cell Mate (Treworgan Dare to Peep x Wedgnock Conviction); Winter Games (GSB by Mehmas x Keukenhof)

This year saw 47 members applying to use the breeder -only membership, again showing a slight increase on last year.

The 2020 /21 on-line seminars included a session with Stallion AI Services and a talk on genetics by Dr Andy Dell. The 2022/23 on- line seminars also kicked off in 2022 with the opportunity to speak with American producer and agent Chad Keenum, who gave an insight into the opportunities for British Riding Ponies in North America.

The NPS office negotiated an opportunity to feature 3 NPS stallions at the British Breeders Stallion Event, held at Arena UK in February. We were particularly grateful to Jane Laffey who ensured that Rotherwood Jubilee Diamond gave a ridden display to accompany the commentary on the British Riding Pony.

A short promotional film on the British Riding Pony was shot during the Summer Championships which gave an opportunity to meet with lots of BRP competitors and this was then played at the NPS's stand at HOYS. It was a lovely opportunity to meet with BRP competitors and a particular pleasure to meet so many genuine children's riding ponies, being used and enjoyed as they should be. Thank you to everyone who allowed their pony to be filmed and for the positive support we received for this.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2022*

August also saw the second assessment day for pony owners looking to obtain independent assessment of their ponies for their suitability as performance ponies. This year the assessors included an international judge and the day was extended to include mares. Martlees The Philosopher (The Squire x Towvalley Firefly) and Adencroft Enchantress, both owned by Martine Harding received excellent feedback and these ponies, along with the three stallions who took part last year, were awarded an NPS sports accreditation.

In addition to the work done in recent years to increase the information and opportunities available on the NPS website, we requested submissions for a hard copy breeder's directory, which was then available at BSPS Summer Championships and HOYS. New print runs have been ordered which will be used at events in 2023 and we aim to produce a new version every other year.

This year also saw a small working group formed between NPS Stud Book and BSPS trustees, looking for ways to promote the riding pony and increase the number of ponies competing. One of the first initiatives was the introduction of a Breeder's Challenge class at BSPS Summer Championships, open to ridden mares who qualified as the highest pony in their class. These were then judged in an evening final, with the Champion receiving a free covering by Llanarth Top Cat and the Reserve receiving an award of up to £500 for a covering by an NPS stallion of their choice.

As a result of the working group, the NPS Stud Book also had a stand at BSPS Summer Championships, focussing on promoting breeders and distributing copies of the breeder's directory and lists of youngstock for sale.

The BRP Performance Scheme saw a significant increase in the number of participants this year, and the winners of this, along with the stallion premiums and stallion points awards scheme will be announced at the AGM in February.

We were very sorry to lose Heather Abrahall from the role of Stud Book Administrator in the course of the year. Heather was instrumental in setting up or refining many of the initiatives of the past few years and was a valued member of the team. Her work was covered temporarily by Abbey Fearn and we hope to have a permanent replacement in post in February 2023.

With a growing schedule of events each year and an awareness that there is still more work to do, the committee benefitted from the involvement of three new co-opted members: Sarah Coulter, Jane Cross and Sue Palmer. Their knowledge and enthusiasm will continue to fuel the on-going work of the existing committee and we look forward to the new initiatives they are planning to introduce.

As always, I am indebted to Stud Book committee members past and present, for their commitment, diligence and willingness to explore and develop new opportunities over the last three years. Their expertise, advice and support has been invaluable, and it has been a pleasure and a privilege to work with them.

Anneli Jones

Chair, Stud Book Committee

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Area Chairman's Committee

Committee Members: Mrs S Wooderson (Chairman) Mrs J Mc Auliffe (Society Chairman) Mrs J James (Vice Chairman) Mr S Howard (Society Treasurer) Mr M Jones, Mrs A Kember & representatives from various areas.

I took on the position of Area Chairman at last year's AGM in Feb 2022. We have had a couple of remote meetings to address Area issues which were both successful. Most areas have run events in 2022. Having now served a year as Area Chairman I hope to be able to set up more area chair group discussions and have this on the agenda to discuss at the Area Chairs meeting in February.

Sandy Wooderson
Area Chairman's representative

Judges Selection Committee

Committee Members: Mrs M C Nimmo (Chairman), Mrs J James (Vice Chairman), Mr S Howard (Society Treasurer), Mrs J McAuliffe (Society Chairman), Mrs M Taylor, Mrs J Webb, Mr M Jones & Mrs A Kember.

Our Young Judges Competition, held in memory of Jennie Seymour, was once again a great success, and huge thanks go to NPS Area 25 for their continued sponsorship and to Mole Valley for their support of this esteemed competition. Entries were of a good standard and there was an abundance of enthusiasm from all the competitors. 2022 was a landmark year with the first ever overall winner of the competition who aged 25 applied and passed the RPB/HPB Judges Assessment in October so will go forward as a probationer for 2023.

For the first time we organised a course walk and course building session for our WHP judges and others who were interested in applying for the AHP panels. This took place at the Summer Championships and we were fortunate to secure the services of the well-known course builder, Graham Barclay, along with the very experienced judge, Russel Sutcliffe. They delivered an excellent and informative session which was very well received and the feedback from the attendees was extremely positive.

Our bi-annual Judges Assessment was held at Badgeworth Equestrian Centre. Jackie Webb sourced an excellent selection of ponies for the assessment. We really do appreciate the pony providers and helpers that gave up their time and knowledge to support this. I am delighted to advise you the standard of candidates coming forward was excellent, and saw the highest pass rate in many years. There are now eight new Mountain & Moorland (M&M) Probationer Judges and seven new Probationer Judges for the Riding Pony/Hunter Pony (RPB/HPB) Panel for 2023.

It is pleasing to know that our NPS judges are continued to be held in high esteem. We are delighted to see progression within our M&M and RPB/HPB Panels. We have four RPB/HPB probationers who have completed their commitments and move on to the B Panel and one M&M probationer also elevated. There were seven B Panel Judges five M&M and two RPB/HPB elevated to the "A" Annotation Panel and five Judges four M&M and one RPB/HPB elevated to the full Judges Panels.

Sadly, eleven long-standing Judges who having given many years of loyal service have retired, we do appreciate all they did to promote our beloved M&M and RPB/HPB's throughout. We have a second WHP course walk/build opportunity planned for all NPS Judges on the Monday afternoon of the 2023 Summer Show, this is for existing WHP Judges and those wishing to join the Panel.

The next NPS Judges Conference will be held at Moreton Morrell College, Warwickshire on Saturday the 30th September 2023, a four yearly requirement for all NPS Judges. Everyone is welcome to attend this event and there are some very interesting demonstrations promised. Details for the WHP course walk/build and the NPS Judges Conference will be shared on our website and Fb in due course.

Finally, I would like to take this opportunity to thank the Judges Selection Committee for their input and support over the last twelve months particularly Tweetie Nimmo who I worked closely with, taking forward our major events and addressing many topics whilst she was Chairman of Judges Selection until she resigned from Council in October 2022.

Janet James
Acting Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Show Committee

Committee Members – Mr P Alder (Chairman) Mrs J McAuliffe (Vice Chairman) Mrs J Webb (Council) Mr S Howard (Society Treasurer) Mrs S Hird (Council) Mrs A Kember (Council) Mr M Sheen (Co-opted) Mrs M Taylor(Council), Mrs J James (Council) Mrs P Ashton(Co-opted), Mr M Jones(Council) Miss A Shepherd (Co-opted) Mr P Davis (Co-opted) Mr R Parsons (Co-opted)

2022 was a busy year for the show team. The Spring Festival at Malvern, was blessed with good weather, for a change, entries were good and the show had a good atmosphere, which set the tone for the season ahead. Moving on to the Summer Championships in August, the team were under a great deal of pressure as we had lost Heather Abrahall in mid July. The office team, welcomed Felicia Mason who was a great help in organising the room for the rosette put up, her, along with Abbey Fearn were invaluable throughout the run up and the week of the show. Thrown in at the deep end, they both worked extremely hard alongside Sacha and Fiona, to make sure that the show ran to plan. Old hands, Heather, Issy and Megan also turned up to help us out. The show itself more than justified the effort that had gone into it, with brilliant entries and some fabulous results for our members.

Following hot the heels of the Summer Championships came the Performance show on September 17th at Aston le Walls. This show was successful on every level. The finances added up, the venue was perfect for what we needed. The sponsor, came and stayed all day and everyone had a really good day. We hope this show will go from strength to strength, emphasising, along with the dressage, the performance aspect of the NPS.

The following weekend saw us move on to Onley Grounds for the Great British In Hand Show. Entries were light and a real concern in the run up to the show. Despite many challenges, the team managed to put on a really good show and the live stream of the Evening Performance and the Supreme of show were widely watched and appreciated. Financially this show was not a roaring success but it wasn't as bad as once feared, so we do intend to continue for at least one more year.

As ever, I would like to express my thanks to my team, Jayne McAuliffe, my Vice Chairman for her input and support, the whole of the hard working Show Committee and of course Sacha, Fiona, Abbey and Felicia in the office, who met every challenge head on and really pulled out all the stops this year. Last, but by no means least the trustees, members and competitors, who stuck with us loyally and supported us enthusiastically throughout the year.

Philip Alder

Show Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2022*

Competitions Committee

Committee Members Mrs Jackie Webb (Chairman), Mrs M C Nimmo (Vice Chairman), Mrs C Frith, Mr J Harforth, Mr S Howard (Society Treasurer), Mrs J James (Society Vice Chairman), Mrs J McAuliffe (Society Chairman) & Mrs A Kember.

The past year thankfully, has seen us going back to seeing Shows running as normal since the Pandemic. The Spring Festival held at Malvern was well supported and we had the first of our Hoys qualifiers included in the schedule. Our winter series finals were also held there with some very worthy winners.

The Royal International Horse Show once again very kindly hosted our Supreme Products M&M WHP Final. This is always a keenly sought after qualifier and last year was no exception with a very high class entry.

The Summer Championships followed on with a very busy three days of classes for every possible combination. This is always the highlight of our year and many families like to come and make a holiday of it. The standard in the finals was very pleasing with some lovely winners coming forward in the evening performances for the overall championships.

Well supported was the Performance Show and the Anthony Evans Arena Eventing Final held at Aston le Walls in the Autumn. This is proving to be very popular with our members and is a great way to showcase the versatility of our lovely ponies.

The Great British in Hand Show in the Autumn was disappointing which was frustrating after all the work that had gone into organising it, however the standard in the Evening Performance was excellent from the ponies that did attend.

We must show our appreciation to our many faithful Sponsors, without whom we could not continue to run our competitions. Every sponsorship, no matter how big or small, is vital to keep these finals running and we greatly value their generosity. A special mention of thanks go to our headline sponsors, Supreme Products, Mole Valley and Baileys Horse Feeds.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Financial review

Treasurer's Report

The 2021/22 financial year has been a positive one for the society. Our outturn position is a positive £856k which shows a £41k operating surplus during the year. £5k of this is attributable to the areas which now have a collective value of £226k. Within this operating surplus is a £10k legacy very generously left to the NPS in the will of Mary Harmer of the Wedgenock Stud. The various sub-committees are giving serious thought as to how this legacy should be spent and we will report back on that in the near future.

The 2021/22 financial year has seen significant challenges financially, given the uncertainties in the investment markets as is evident on the charibond performance, the dip taken was nation wide but I am pleased to report does seem to be rallying again since the end of October when the accounts are finalised.

Again, our amazing sponsors have all played a big part in this successful year and we continue to be indebted to you. We have remained cautious during the financial year but do feel the signs of normality are there which bodes well for the coming year.

Our current plan for 2022/23 remains positive, with a full range of NPS activities being arranged whilst we will continue to do this under very careful budget management of the charity's funds.

As ever, I would like to thank the office team for their continued dedication to the NPS. Without the combined efforts of Sacha Shaw, Heather Abrahall, Fiona Chance, Abbey Fearn, Felicia Mason and our book-keeper David Orchard this process would have been considerably more painful

Stephen Howard

Society Treasurer

Reserves Policy

Free reserves available for use by the Charity are deemed to be those that are readily realisable. As a matter of policy, each year the Trustees review the value of the reserves retained in the form of investments and cash not held for restricted purposes or designated projects. The Council consider the Charity's exposure to major risks in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. With income the major risk is considered to be when Competitions and Shows are not held for reasons beyond the Charity's control.

The Trustees have reviewed the reserves of the Charity and concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, a general reserve equivalent to 75% of fund annual expenditure should be maintained.

Investment Policy and Performance

The charity, may in accordance with its memorandum and articles, invest any monies not immediately required in suitable investments, securities or property as may be thought fit. Funds invested in listed investments were liquidated during the year and the trustees are considering the investment options available to maximise return for the charity while ensuring that these funds are secure and safeguarded.

Qualifying indemnity insurance

The charitable company has granted an indemnity to its directors against liability in respect of actions brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

The Council is responsible for the management of the risks faced by the Charity. Detailed considerations of risk are delegated to the Resources Committee, who are assisted by senior Charity staff. Risks are identified, assessed and controls established throughout the year. Through the risk management process, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Continuing to promote, develop and educate according to our charitable objects with particular emphasis on:

- Promotion of the British Riding Pony and Hunter Pony Breeds and supporting our Breeders by enhancing existing or introducing new Competitions to promote the Sports and Competition pony
- Developing and raising awareness of the Society's welfare and educational activities through effective partnering with similar charitable bodies
- Continuing to review the Judges Assessment procedures to improve the selection process for probationer judges without compromising NPS and Breed standards
- Reviewing and modernising our governance structure and finance function

Structure, governance and management

The Charity is governed by its Memorandum and Articles of Association adopted on 28 February 2009.

The National Point Society, also known as NPS, is a registered Charity (No 240751) and a Company limited by guarantee (No 00077583).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C S Frith	(Resigned 19 February 2022)
Mr J F Harforth	(Resigned 19 February 2022)
Mr G L Grainger	
Mrs S P Hird	
Mr S D Howard	
Mr S Hulston	
Mrs J M James	
Ms A G Jones	
Mrs J McAuliffe	
Mrs M Nimmo	(Resigned 28 October 2022)
Mr M Sheen	(Resigned 19 February 2022)
Mrs M A Taylor	
Mrs J S P Webb	
Mrs C M Whiteley	(Resigned 19 February 2022)
Mr P Adler	(Appointed 19 February 2022)
Ms A J Kember	(Appointed 19 February 2022)
Ms S J Wooderson	(Appointed 19 February 2022)
Mr M R Jones	(Appointed 19 February 2022)

The Council of Trustees is responsible for the overall governance of the Charity and consists of 10 Trustees elected by ballot, 1 Chairman of the Licensed Areas elected by the Committee of Chairmen of the Licensed Areas, 1 representative elected by the Native Breed Forum, the Chairman of NPS Scotland and a representative of the British Riding Pony Stud Book Committee.

The maximum number of Trustees is 14. An elected or appointed person who has served three consecutive years as a Trustee shall be eligible to be re-elected for a further term as a Trustee.

Constitution of the Council

President	Mrs C Nelson
Chairman	Mrs J McAuliffe
Vice-Chairman	Mrs R James
The Trustees	As detailed on pages 1 and 2
Hon. Treasurer	Mr S Howard Hon

Day to day management of the charity's affairs and for implementing policies agreed by Council has been delegated to an interim management team.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2022*

New Trustees receive an induction pack and all Trustees are constantly reminded about their Trustee responsibilities and are expected to comply with the NPS Trustee Code of Conduct of Selflessness, Integrity, Objectivity, Accountability, Openness, Honestly and Leadership.

Trustees are required to meet as a Council at least 5 times a year and to sit on at least 1 Standing Committee. They are also expected to attend the Summer Championship Show.

All acts and proceedings of any appointed Standing Committee are reported to the Council and no Committee, other than the Resources Committee may exercise any contractual powers without the knowledge and consent of the Resources Committee or the Chairman of the Charity.

The Council delegates the exercise of certain powers in connection with the management and administration of the Charity to the Resources Committee. The Committee meets at least three times a year and has responsibility for all financial matters and budgetary control, it identifies and monitors threats and risks to the Charity and is able to react quickly if and when required.

Auditor

The auditors, Critchleys Audit LLP, were appointed during the year and will be proposed for re-appointment at the forthcoming AGM.

Affiliated Organisations

The Mountain & Moorland Breed Societies are affiliated to the NPS and NPS is affiliated to the National Equine Welfare Council, the Central Prefix Register, the Joint Measurement Board and the 826 Studbook Committee. NPS is also a member of the British Horse Council and hosts meetings of the Mountain and Moorland Breed Societies.

Public Benefit Statement

The charitable activities of The National Pony Society are documented on page 4 of this report.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Chairman's Statement

As 2022 draws to a close we reflect on a busy and at times challenging year. As a Council we have almost become proficient in Zoom, making it so much easier for trustees from further afield to attend the meetings, which are now held monthly.

The Spring Festival at Malvern began our showing year, good entries and good weather made for a positive start to the season.

May saw the well supported Dressage finals at Bury Farm, with Angela Kember and her team receiving many positive and enthusiastic comments from members.

August saw us return to Malvern for the Summer Championships and despite the run up to the show being difficult and challenging, it proved to be one of the busiest and best shows in recent years, with excellent entries, good weather and a vibrant atmosphere.

We barely had time to draw breath before the Performance Show at Aston le Walls, a new venue for us. Moving this show to be a standalone event, proved to be a good choice. Arena Eventing took centre stage, with a selection of working hunter classes and dressage, achieving our aim of broadening the range of performance classes. Entries were good and the venue was a great success.

Our final show of the year the Great British In Hand Show, moved to Onley Grounds near Rugby, it was hoped that the central location would encourage more entries, sadly this did not prove to be the case. However the entries that did come were of a good quality and the online live stream of the Supreme looked extremely glitzy and busy.

As a Society we have continued to work hard, promoting the British Riding Pony, with new initiatives in the pipeline for 2023, fulfilling our educational remit with our bursaries and our welfare obligations with contributions to the BHS castration scheme and fostering closer relations with the native pony breed societies.

Some changes of personnel have made it a very busy year for the office team and we are, as ever grateful to them for keeping us on track.

I would also like to express our gratitude to our generous sponsors for their financial support and enthusiasm throughout the year and to our Areas, who keep the NPS flag flying across the UK.

Best Wishes

Jayne McAuliffe

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Mrs J McAuliffe

Trustee 20.01.2023

Dated:

THE NATIONAL PONY SOCIETY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees, who are also the directors of The National Pony Society for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

Opinion

We have audited the financial statements of The National Pony Society (the 'Charity') for the year ended 31 October 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with governors, and from our knowledge and experience of the client's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates (set out in Note 1) were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP

20/2/2023
.....

Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Critchleys Audit LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE NATIONAL PONY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	3	256,662	227,051
Charitable activities	4	394,883	254,318
Investments	5	3,536	7,891
Other income	6	6,960	5,691
Total income		662,041	494,951
<u>Expenditure on:</u>			
Raising funds	7	50,684	54,602
Charitable activities	8	547,299	361,136
Total expenditure		597,983	415,738
Net gains/(losses) on investments		(23,082)	(4,604)
Net income for the year/ Net movement in funds		40,976	74,609
Fund balances at 1 November 2021		815,466	740,857
Fund balances at 31 October 2022		856,442	815,466

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NATIONAL PONY SOCIETY

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		688		1,355
Investments	13		300,000		-
			<u>300,688</u>		<u>1,355</u>
Current assets					
Stocks	14	9,362		9,919	
Debtors	15	23,386		16,714	
Investments	16	172,373		195,455	
Cash at bank and in hand		393,633		611,123	
		<u>598,754</u>		<u>833,211</u>	
Creditors: amounts falling due within one year	17	(43,000)		(19,100)	
		<u></u>		<u></u>	
Net current assets			555,754		814,111
Total assets less current liabilities			<u>856,442</u>		<u>815,466</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	19	3,450		3,450	
General unrestricted funds		852,992		812,016	
		<u></u>		<u></u>	
			856,442		815,466
			<u>856,442</u>		<u>815,466</u>

THE NATIONAL PONY SOCIETY

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2022

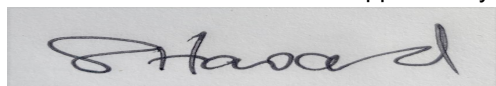
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23.01.2023



Mr S D Howard

Trustee

Company registration number 00077583

THE NATIONAL PONY SOCIETY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	24		78,974		67,348
Investing activities					
Purchase of tangible fixed assets		-		(2,022)	
Purchase of investments		(300,000)		-	
Proceeds from disposal of investments		-		(1)	
Investment income received		3,536		7,891	
Net cash (used in)/generated from investing activities			(296,464)		5,868
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(217,490)		73,216
Cash and cash equivalents at beginning of year			611,123		537,907
Cash and cash equivalents at end of year			393,633		611,123

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

The National Pony Society is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O Critchleys LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, Oxfordshire, OX1 2EP. The address of its principal office is Arthur Rank Centre, Stoneleigh Park, Kenilworth, Warwickshire, CV8 2LG.

The liability of each member in the event of a winding up is limited to £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Accumulated surpluses in the Unrestricted Funds (the General Fund), are available for use at the discretion of the Trustees in the furtherance of the charitable objectives, except that amounts representing the fixed assets are not actually available for spending. Restricted funds are subject to specific conditions imposed by the donors. The charity currently holds no restricted funds.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income is shown in the statement of financial activities when that income has been received or is receivable, and where entitlement is not conditional on future events. Gifts in kind are included at their estimated market value.

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Annual membership subscriptions are recognised in the accounts in the financial year to which they relate. Life membership subscriptions are allocated to a separate fund and an appropriate annual transfer made to the income and expenditure account.

Interest receivable is accounted for on an accruals basis.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accruals basis.

Costs of raising funds are predominantly those costs associated with providing the benefits associated with membership of the Society, the cost of fundraising events and the costs of managing the charity's investments.

Direct charitable expenditure relates to the delivery of the Society's main activities and services in relation to the promotion and protection of ponies and the acquisition, maintenance and distribution of knowledge connected with the management and use of ponies.

Support costs are allocated to costs of charitable activities, and are split between activities in proportion with the relevant costs for these activities and the governance of the charitable company and its assets and are primarily associated with strategic, constitutional and statutory matters.

Where possible, expenditure is matched with the activity to which it relates. Support costs that are not directly attributable to an activity are apportioned between each of the projects based on the direct expenditure allocations.

1.6 Tangible fixed assets

Tangible fixed assets are recorded at cost or, in cases where assets have been donated to the Society at valuation at the time of donation. All assets acquired for continuing use and costing more than £100 are capitalised.

Provision is made for depreciation on all tangible assets, at rates calculated to write off the asset, less estimated residual value, over its expected life as follows:

Equipment	33% straight line
Fixtures and fittings	10% straight line

1.7 Fixed asset investments

1.8 Stocks

Stocks represent rosettes held, which are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.9 Investment assets and income

Investments are held at market value. Income from investments is shown in the statement of financial activities when that income has become receivable. Changes in the market value of investments held are recognised in the statement of financial activities as unrealised gains or losses on investments.

1.10 Leases

Annual rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no material accounting estimates in the year to note.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and sponsorship	113,285	95,543
Subscriptions	143,377	131,508
	<u>256,662</u>	<u>227,051</u>

4 Charitable activities

	2022	2021
	£	£
Show income	216,765	96,893
Pony registration and prefix income	25,904	24,592
National Pony Society review	3,832	4,122
Branch income	148,382	128,711
	<u>394,883</u>	<u>254,318</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from UK listed investments	3,504	4,540
Interest receivable	32	3,351
	<u>3,536</u>	<u>7,891</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	6,960	5,691

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Cost of membership benefit and administration	50,684	54,602
	50,684	54,602

8 Charitable activities

	2022	2021
	£	£
Show expenditure	260,054	118,738
Pony registration expenditure	2,437	4,284
Welfare and education	685	90
Branch expenditure	143,119	107,437
	406,295	230,549
Support costs (see note 9)	131,356	123,709
Governance costs (see note 9)	9,648	6,878
	547,299	361,136

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	45,886	-	45,886	38,275	-	38,275
Depreciation	667	-	667	667	-	667
Administration fees	5,940	-	5,940	7,094	-	7,094
Bookkeeping fees	2,727	-	2,727	2,171	-	2,171
Premises costs and business insurance	22,668	-	22,668	21,463	-	21,463
Travel and subscriptions	1,563	-	1,563	1,356	-	1,356
Printing, postage and stationary	19,407	-	19,407	15,849	-	15,849
Irrecoverable VAT	15,441	-	15,441	16,838	-	16,838
Other costs	17,057	-	17,057	19,996	-	19,996
Audit fees	-	9,150	9,150	-	6,000	6,000
Legal and professional	-	498	498	-	878	878
	<u>131,356</u>	<u>9,648</u>	<u>141,004</u>	<u>123,709</u>	<u>6,878</u>	<u>130,587</u>
Analysed between Charitable activities	<u>131,356</u>	<u>9,648</u>	<u>141,004</u>	<u>123,709</u>	<u>6,878</u>	<u>130,587</u>

10 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>4</u>	<u>3</u>

11 Staff costs and emoluments

	2022	2021
Salaries and wages	88,616	74,529
Social security costs	2,613	1,703
Pension costs	498	318
	<u>91,727</u>	<u>76,550</u>

No employee received emoluments of more than £60,000 (2021: none).

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

12 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 November 2021	499	7,853	8,352
At 31 October 2022	499	7,853	8,352
Depreciation and impairment			
At 1 November 2021	499	6,498	6,997
Depreciation charged in the year	-	667	667
At 31 October 2022	499	7,165	7,664
Carrying amount			
At 31 October 2022	-	688	688
At 31 October 2021	-	1,355	1,355

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 November 2021	-
Additions	300,000
At 31 October 2022	300,000
Carrying amount	
At 31 October 2022	300,000
At 31 October 2021	-

Fixed asset investments consist of investments made of £150,000 each into 2 bank bonds in the year.

14 Stocks

	2022 £	2021 £
Rosettes held	9,362	9,919

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	3,452	5,065
Other debtors	8,193	2,831
Prepayments and accrued income	11,741	8,818
	<u>23,386</u>	<u>16,714</u>

16 Current asset investments

	2022 £	2021 £
Market value at 1 November 2021	195,455	195,598
Net gains/(losses) on revaluations in the period	(23,082)	(4,604)
	<u>172,373</u>	<u>195,455</u>

Historical cost at 31 October 2021	<u>200,000</u>	<u>200,000</u>
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17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	28,988	9,473
Other creditors	2,301	1,606
Accruals and deferred income	11,711	8,021
	<u>43,000</u>	<u>19,100</u>

18 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 November 2020	Incoming resources	Balance at 1 November 2021	Incoming resources	Balance at 31 October 2022
	£	£	£	£	£
Welfare fund	200	-	200	-	200
Life membership fund	3,250	-	3,250	-	3,250
	<u>3,450</u>	<u>-</u>	<u>3,450</u>	<u>-</u>	<u>3,450</u>

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 31 October 2022 are represented by:		
Tangible assets	688	1,355
Investments	300,000	-
Current assets/(liabilities)	555,754	814,111
	<u>856,442</u>	<u>815,466</u>

21 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases relating to office rent and the IT contract, which fall due as follows:

	2022 £	2021 £
Within one year	8,710	6,961
Between two and five years	21,712	613
	<u>30,422</u>	<u>7,574</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

22 Related party transactions

Trustees received no remuneration during the current or preceding period. Four trustees received reimbursement for expenditure during the period amounting to £805 (2021: four trustees received £641).

Certain trustees were reimbursed for expenditure amounting to £3,536 (2021: £35) incurred for activities undertaken in roles other than as trustees of the charity such as judging competitions. All such transactions are contracted on an arm's length basis.

During the year no gifts were made to trustees.

23 Areas' income and expenditure

	Total 2022	Total 2021
	£	
Opening balance as at 1 November 2021	221,643	196,766
Total income	148,382	126,846
Total expenditure	(143,119)	(101,969)
	<u> </u>	<u> </u>
Closing balance as at 31 October 2022	226,906	221,643
	<u> </u>	<u> </u>

Areas' income is split between:

	Total	Total
	£	£
Donations and legacies	5,267	3,582
Income from charitable activities	141,848	119,184
Other Income	1,267	4,080
	<u> </u>	<u> </u>
Total income	148,382	126,846
	<u> </u>	<u> </u>

Areas' expenditure is split activities between:

	Total	Total
	£	£
Expenditure on charitable activities	143,119	101,969
	<u> </u>	<u> </u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

24	Cash generated from operations	2022	2021
		£	£
	Surplus for the year	40,976	74,609
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,536)	(7,891)
	Loss on disposal of investments	23,082	4,604
	Depreciation and impairment of tangible fixed assets	667	667
	Movements in working capital:		
	Decrease in stocks	557	3,524
	(Increase)/decrease in debtors	(6,672)	2,766
	Increase/(decrease) in creditors	23,900	(10,931)
	Cash generated from operations	78,974	67,348
25	Analysis of changes in net funds		
	The Charity had no debt during the year.		

Accounts

Charity Registration No. 240751

Company Registration No. 00077583 (England and Wales)

THE NATIONAL PONY SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C S Frith Mr J F Harforth Mr G L Grainger Mrs S P Hird Mr S D Howard Mr S Hulston Mrs J M James Ms A G Jones Mrs J McAuliffe Mrs M Nimmo Mr M Sheen Mrs M A Taylor Mrs J S P Webb Mrs C M Whiteley
Charity number	240751
Company number	00077583
Principal address	Arthur Rank Centre Stoneleigh Park Kenilworth Warwickshire CV8 2LG
Registered office	Beaver House 23-38 Hythe Bridge Street Oxford Oxfordshire OX1 2EP
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford Oxfordshire OX1 2EP
Bankers	Lloyds Bank Plc 75 Castle Street Farnham Surrey GU9 7LT Weatherbys Bank Sandler Road Wellingborough Northamptonshire NN8 4BX

THE NATIONAL PONY SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors

Wright Hassall LLP
Olympus Avenue
Leamington Spa
Warwickshire
CV34 6BF

THE NATIONAL PONY SOCIETY

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THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees present their report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The statutory objectives of The National Pony Society as stated in the Articles of Association are:

- To promote the interests of pony breeding and to encourage the use and protection of ponies;
- To promote and facilitate the acquisition and distribution of the knowledge of the various arts and sciences connected with the pony and the use and management thereof.

In addition to the National Pony Society's regular activities and services provided, this year the Council endeavoured to fulfil its objectives by:

Raising awareness

- Liaising with and distributing information to other organisations;
- Promoting the Riding & Sports pony abroad, especially in Australia, New Zealand and Europe;
- Publishing and maintaining a booklet of Mountain & Moorland Breed Standards and Showing Rules;
- Holding a full range of pony breeding and performance classes at the NPS Shows, and Competitions (both Summer and Winter Series) with qualifying rounds being held throughout the United Kingdom;
- Holding Study Days and Training Days for Competitors, Judges and Stewards.

Promoting registration

- Being a DEFRA recognised Passport Issuing Organisation for British Riding Pony registered and for non registered ponies;
- Collecting and sharing registration data with Native Breed Societies;
- Supporting the export of ponies and semen worldwide;
- Lobbying DEFRA and the Government to minimise the costs of legislation on pony breeders, especially the Rare and Heritage breeds;
- Encouraging dialogue between Societies with Part-Bred registers.

Encouraging the use

- Liaising with other Societies so that, where possible, our rules may be similar;
- Enforcement of Rules and Breed Standards;
- Maintaining the standard of NPS panel judges and taking measures to increase the number of judges on the Mountain & Moorland, and Riding Pony panels, without compromising standards nor losing Breed type.

Protection

- Ensuring the accurate recording and verifying of pedigrees;
- Providing support and help to the Mountain & Moorland Breed Societies;
- Liaising with Government departments and responding to consultation papers from DEFRA about welfare and rural affairs;
- Encouraging major Shows and Showing Societies to publish Breeding in their Show Catalogues and providing Breed information for communication to the general public.

Welfare

- Raising awareness by publishing reports and information from other Welfare organisations in NPS publications and website;
- A presence on Welfare Committees exchanging information, particularly the plight of the feral ponies;
- Promotion of awareness to owners and judges regarding overweight ponies.

Despite COVID-19 restrictions, many of our objectives were met, however, where they were not, our plans will be carried forward to 2022.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2021*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance **Marketing and Publicity Committee**

Committee Members: Mrs SPM Hird (Chairman), Mr S Hulston (Vice Chairman)
Mrs J McAuliffe (Society Chairman) Mrs J James (Society Vice Chairman) S D Howard (Treasurer) Mrs C Frith, Mr G Grainger, Miss A G Jones, Mr M Sheen.

This report is going to read like Deja Vu and Groundhog Day all rolled into one. This committee has become completely reliant on social media in keeping our members informed on the daily changes within the society due to COVID-19, here we are in 2022 should it being known as COVID-22 ? The office are extremely quick in updating the website and the social media pages with events almost as soon as they are announced backed up with the news articles written by the office that appear in the various Showing magazines. There was also a bimonthly newsletter that was sent out electronically. Personally, I think the members were kept updated very efficiently.

With a touch of luck and some expert scheduling of events the Spring Festival took place as did the Summer Championships and both had the most amazing atmosphere and support proving we have a very loyal following. This year we also saw the Launch of the Great British In Hand Show, something this committee created. It is hoped that this will be an important part of the showing calendar as the positive remarks proved it is a much needed show, The glitz and glamour of the evening performance was much talked about.

The Annual Review has been a hard struggle to “sell space” in but the office and trustees have really worked hard again to provide yet another triumph and they should be very proud of themselves.

This year the fabulous NPS stand at The Horse of the Year Show was moved from the Main Hall to be within the Top Spec Arena and this proved to be a great success, the staff were kept really busy with a lot more passing interest than the main hall site previously allocated and it is hoped this remains a permanent position.

Hoping for much better “normal times” within the showing and breeding world, the society has a lot of exciting ventures promised to the membership during 2022 and we can only keep our fingers crossed that we will witness the end of the virus and be able to enjoy our shows again.

Sarah Hird
Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2021*

Resources and Planning Committee

Committee Members: Mr S Howard (Chairman, Society Treasurer), Mr G Grainger (Vice Chairman), Mr P Alder (Co-opted), Mr S Hulston, Mrs J James (Society Vice Chairman), Mrs M C Nimmo, Mrs J McAuliffe (Society Chairman), Mr M Reeves (Co-opted), Mr S Strang (Co-opted), Mrs J Webb.

The role of the Resources & Planning subgroup continues to be essential to the NPS, given the uncertainties that have surrounded us as a result of the pandemic, its monthly focus has been on where we are financially and the potential impacts that running the various events will have on our bottom line.

During the year we saw the end of the governments furlough scheme so we needed to ensure that having the full team back in the office was safe, would be fully occupied and were affordable. Fortunately, things did return to a new normal which meant that the workload was demanding and we thank the office team, for working under what at times were daily changing circumstances.

We are pleased to report that during the year we worked with the government to benefit from their Kickstart scheme which has resulted in a new member of staff joining the team. Hopefully the signs are that 2022 will be the new normal and we will need the equivalent of the Kickstart post permanently and we are currently looking to progress that.

Looking towards 2022 the sub-group continues to look at the best possible investment opportunities for our reserves, not an easy task as the funds cannot be permanently tied up. We do not consider high risk investments suitable for the charity funds, but we continue to review regularly and watch the markets to ensure we make the most of the reserves available.

Stephen Howard

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2021*

Education and Welfare Committee

Committee Members: Mrs M Taylor (Chairman), Mr P Davis (Co-opted), Mrs C Duke, Mrs C Frith, Mr S Howard (Society Treasurer), Mrs J James (Society Vice Chairman), Miss A Jones, Mrs J McAuliffe (Society Chairman), Mr M Sheen (Trustee).

Four Education/Training Bursaries were once again on offer kindly offered by the NPS and by the Levant, Sinton and Cuddington Studs which had a very good uptake. These bursaries provide specialised training for our young members in a variety of disciplines and include both BRPs and M&Ms.

The NPS continues to be diligent in halting equine drug abuse and from three random samples taken at the Summer Championships, one proved positive. It is intended to rigorously pursue this policy and to extend it where it is considered necessary.

2021 shows recommenced well into the year due to Covid resulting in many trying to fit into an overcrowded calendar, sometimes with qualifying shows occurring back-to-back. Members were urged on the NPS website and on social media to consider the mental and physical wellbeing of their ponies and to ensure that excessive travelling was avoided.

Reported welfare concerns were minimal and those that came to the attention of the NPS were investigated and resolved.

The Society continues to be a member the National Equine Welfare Council (NEWC) and is represented at their informative and constructive meetings.

The BHS will again benefit from a £1000 donation, approved by Council, to support the very worthwhile Castration Scheme, paused in 2020 because of the Pandemic.

For reasons hitherto mentioned, The Welfare Representatives have been unable to meet for grass roots discussions and the planned BHS training day has been unable to go ahead as yet.

Madge Taylor

Chairman

Mountain & Moorland Committee

Committee Members:

No formal meetings have taken place between the Breed Societies during the year but the NPS continues to liaise with them when issues surface concerning the individual breeds and will continue to offer support if those issues compromise the traditional standards.

Post Covid it is hoped to re-start meetings of Mountain & Moorland representatives, continuing to forge strong relationships between the Native Breed Societies and the NPS.

Madge Taylor

Representative of Breed Societies

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

British Riding Pony Stud Book Committee

Committee Members: Miss A Jones (Chairman), Mr J Harforth (Vice Chairman), Mr S Howard (Society Treasurer), Mr S Hulston, Mrs J James (Society Vice Chairman), Mr M Jones (Co-opted), Ms B Kindler (Co-opted), Mrs L Mansfield-Parnell (Co-opted), Mrs J McAuliffe (Society Chairman), Mrs S Rook (Co-opted).

The Stud Book has recorded the following registrations in 2020/21:

Registrations	
Reg Type	Total
Baseline	8
BRP Appendix	20
BRP Appendix Mare Register	2
BRP Register	16
BRP Studbook	196
Large Appendix	2
Large Studbook	7
Sport Appendix	5
Sports Appendix Mare Register	3
Sport Register	12
Sport Studbook	31
Total	302

Volume 90 of the studbook came to a close in March with a total of 302 registrations (including over stamps).

There have been 16 stallion licences issued in 2021, 4 more than in 2020. These were issued to the following stallions:

Alameery (Kingman x Zacheta), **Archwood Lord of the Dance** (Alonby Chardonnier x Bowerhall Black Pearl), **Brookvale Lord Grantham** (Llanarth Decision x Brookvale Cushla), **Cynbrook Oliver Twist** (Tuscany (AUS) Royal Occasion x Brookwater Candy Tuft), **Delaroché Black Gold** (Hilkens Gold Card x Hilkens Georgia), **Derw Royal Secret** (Westgrove Dark Secret x Barkway Fandango), **Dowhills Beau Garcon** (Jackets Shades of Blue x Drakemyre Starry Eyed), **Fofsway Court Jester** (Fofsway Nobility x Fofsway Cameo), **Larkhaven Half A Crown** (Stanley Grange Regal Empire x Lanniebob), **Litton Knightsbridge** (Litton Reflection x Litton Katriana), **Moor Hall Royal Celebration** (Bankswood Crown Prince x Moor Hall Birthday Girl), **Pumpmeadow Jazz Hands** (Llanarth Aristocat x Bankswood Camellia), **Ryehall Saville Row** (Brideswood Prince Regent x Brookwater Samsara), **Sandboro Royal Affair** (Llanarth Aristocat x Immediately), **Tandridge Stormbird** (Tandridge Dream Catcher x Pickmere Mockingbird), **The Squire** (Acado x Oldhills Princess Belle), **Thistledown Harper Royale** (Rendene Royal Charm x Thistledown Harper), **Wycroft Copy Cat** (Llanarth Aristocat x Wycroft Lady Jane).

Following the introduction of the breeder's membership in 2020, we now have 45 members benefitting from this.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2021*

Following last year's discussion groups, it was agreed that we would offer further opportunities online, with three educational seminars scheduled through Winter 2021 and 2022. The BRP Performance Scheme was again kindly sponsored by Derby House Saddlery, and the two additional training bursaries introduced last year for children riding British Riding Ponies were again supported by the Cuddington Stud and Anneli Jones.

A stallion parade was held at the Summer Championships, with the following stallions forward: Fielden Mink's Legacy, Heavenly Boy Blue, Rotherwood Jubilee Diamond, Rotherwood Peeping Tom, Rotherwood Spring Storm, Ryehall Saville Row and The Squire.

A further platform at British Breeding's Stallion Parade has been negotiated for 2022, which will offer an opportunity for British Riding Ponies to be seen by a wider audience.

During the year it was agreed that from 2022 DNA testing would only be required for registrations involving frozen semen or embryo transfer.

We also revisited the way in which stallion points are amassed, with the intention of levelling the playing field for younger stallions and creating a route to "premium" status. Details of the scheme are available on the Stud Book pages of the NPS website.

This year also saw a pilot evaluation scheme for stallions, with three stallions: Rotherwood Jubilee Diamond, Stanley Grange Regal Empire and The Squire all being formally and successfully assessed by independent assessors. Once Covid restrictions are relaxed we hope to build on this to use international assessors.

Bridget Kindler and Mark Reeves stepped down from the committee this year and I would like to thank them both for their contributions and insights during their time on the committee. My thanks also go to the rest of the committee for their continued commitment and support.

Anneli Jones

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2021*

Area Chairman's Committee

Committee Members: : Mrs CM Whiteley (Chairman) Mrs J Mc Auliffe (society Chairman) Mrs J James (Vice Chairman) Mr S Howard (society Treasurer) & representatives from various areas.

Last year's Area Chairmen met via zoom on the 13th February as we were in Covid lockdown. No problems had arisen from this meeting. Most areas have managed to run events in 2021 albeit with Covid restrictions in place.

I'm sure we are all hoping to get back to some kind of normality in 2022 and I know most areas are already planning for the coming year.

Carolyn Whiteley

Area Chairmens representative

Judges Selection Committee

Committee Members: Mrs M C Nimmo (Chairman), Mrs J James (Vice Chairman), Mrs C Frith, Mr J Harforth, Mr S Howard (Society Treasurer), Mrs J McAuliffe (Society Chairman), Mrs M Taylor, Mrs J Webb, Mrs C Whiteley.

We had a more promising season with most shows resuming under Covid Guidelines mainly due to the Showing Guidance Blueprint compiled and issued by the Showing Council.

This enabled our probationers to fulfil some, or in some cases finish their probationer commitments. I am pleased to report that we have two new M&M judges elevated to the 'B' Panel and one new RP/HP Judge elevated to the 'B' Panel.

We have also elevated one judge to the full 'A' M&M Panel and similarly one judge who is now on the full M&M WHP Panel.

The next Judges Assessment will be held at Badgworth Equestrian Centre, Somerset in the early Autumn 2022.

We held an excellent Judges Conference in September at the Scottish National Equestrian Centre. The subject matter was the biomechanics of horse and rider, very well presented by Russell and Erik Mackechnie-Guire. This event was very well received and so much knowledge gained that we are going to repeat this event for our next Judges Conference in 2023 to be held in the South.

Members will be advised of the dates for our next Judges Assessment and Conference in due course and details will also be posted on the NPS website.

Marie-Claire Nimmo

Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Show Committee

Committee Members – Mrs J McAuliffe (Chairman) Mr P Alder (Vice Chairman) Mrs J Webb (Council) Mr S Howard (Society Treasurer) Mrs S Hird (Council) Mr M Sheen (Council), Mrs M Taylor (Council), Mrs J James (Council) Mrs P Ashton (Co-opted), Mr M Jones (Co-opted), Miss A Shepherd (Co-opted) Mr P Davis (Co-opted)

2021 was an exciting year for the show team. As we headed towards the Spring Festival at Malvern, restrictions began to ease and whilst still following strict guidelines we managed to hold a successful show, with good entries and a marvellous atmosphere.

Moving on to the Summer Championships in August, most of the restrictions had been lifted, however we did keep some common-sense measures in place and some social gatherings were restricted. However, the competition was as good as ever and saw some lovely champions in the two exciting evening performances. Our qualifiers continue to be sought after and the Finals hotly contested. Entries were good and the show was a success in every way.

September saw us host the inaugural Great British In Hand Show at Kelsall Hill in Cheshire. This was a resounding success with the climax of a superb Supreme of Show in the evening performance, contested by a host of champions from throughout the day. The following day also saw our first Arena Eventing Final, this also proved very popular and the icing on the cake was, that it was won by a British Riding Pony. We hope to continue with both the In Hand Show and to continue to encourage the performance aspect of showing in 2022.

As ever, I would like to express my thanks to my team, Philip Alder, my Vice Chairman for his input and support and the whole of the hard working Show Committee and of course Sacha, Heather and Fiona in the office, who put up with us, with patience and good humour. Last, but not least the members and competitors, who stuck with us loyally and supported us enthusiastically when we were allowed to resume .

Jayne McAuliffe

Show Chairman

Competitions Committee

Committee Members Mrs Jackie Webb (Chairman), Mrs M C Nimmo (Vice Chairman), Mrs C Frith, Mr J Harforth, Mr S Howard (Society Treasurer), Mrs J James (Society Vice Chairman), Mrs J McAuliffe (Society Chairman), Mr M Sheen, Mrs C Whiteley.

Under strict Covid guidelines we managed to run our Spring Festival, Summer Championships and the Great British In Hand Final in 2021. Our members were very supportive and pleased to be out competing in our qualifying rounds and the Finals. To assist in not spreading the virus we temporarily suspended the stripping of ponies in NPS classes for 2021, but in 2022 this will be reinstated unless we are directed otherwise.

Sincere thanks must go to our major sponsors, Baileys, Mole Valley Farmers and Supreme Products, also we could not manage to run our many qualifying competitions if it were not for the individual sponsors who generously continue to support them.

I think everyone was relieved to be out and about competing with their ponies and the standard was every bit as good as in previous years, in spite of a long absence due to the Pandemic.

Hopefully we will be able to continue in 2022 with some normality, although care and attention to any Covid guidelines will be paramount in order to keep us all safe.

Jackie Webb
Chairman

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Financial review

Treasurer's Report

In writing this, my first report of treasurer of the society I would like to thank the office team for their continued dedication to the NPS. Without the combined efforts of Sacha Shaw, Heather Abrahall, Fiona Chance and our book-keeper David Orchard this process would have been considerably more painful.

The 2020/21 financial year has continued to be a challenge financially, given the uncertainties brought about by the pandemic and the knock on effects it has on the investment markets etc.

Trying to compare 20/21 to 19/20 is almost impossible as in the latter year we had to cancel most events. In 20/21 we were able to forge ahead, adhering to Covid restrictions but nevertheless the 'show' stayed on the road.

The society's outturn has been very positive with an operating surplus of almost £75k. This is split, with £25k from the areas and the other £50k from within the parent body. The key drivers for this surplus has many factors, but increased members, positive show entries, amazing sponsors have all played a big part. Additionally we in council agreed to be more cautious over the year and held part of a vacancy whilst we looked for the signs that things were returning back to 'normal'.

Our current plan for 2021/22 remain positive and we hope to be able to put on a full range of NPS activities and we will continue to do this under very careful budget management of the charity's funds.

Stephen Howard

Society Treasurer

Reserves Policy

Free reserves available for use by the Charity are deemed to be those that are readily realisable. As a matter of policy, each year the Trustees review the value of the reserves retained in the form of investments and cash not held for restricted purposes or designated projects. The Council consider the Charity's exposure to major risks in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. With income the major risk is considered to be when Competitions and Shows are not held for reasons beyond the Charity's control.

The Trustees have reviewed the reserves of the Charity and concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, a general reserve equivalent to 75% of fund annual expenditure should be maintained.

Investment Policy and Performance

The charity, may in accordance with its memorandum and articles, invest any monies not immediately required in suitable investments, securities or property as may be thought fit. Funds invested in listed investments were liquidated during the year and the trustees are considering the investment options available to maximise return for the charity while ensuring that these funds are secure and safeguarded.

Qualifying indemnity insurance

The charitable company has granted an indemnity to its directors against liability in respect of actions brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

The Council is responsible for the management of the risks faced by the Charity. Detailed considerations of risk are delegated to the Resources Committee, who are assisted by senior Charity staff. Risks are identified, assessed and controls established throughout the year. Through the risk management process, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Continuing to promote, develop and educate according to our charitable objects with particular emphasis on:

- Promotion of the British Riding Pony and Hunter Pony Breeds and supporting our Breeders by enhancing existing or introducing new Competitions to promote the Sports and Competition pony
- Developing and raising awareness of the Society's welfare and educational activities through effective partnering with similar charitable bodies
- Continuing to review the Judges Assessment procedures to improve the selection process for probationer judges without compromising NPS and Breed standards
- Reviewing and modernising our governance structure and finance function

Structure, governance and management

The Charity is governed by its Memorandum and Articles of Association adopted on 28 February 2009.

The National Point Society, also known as NPS, is a registered Charity (No 240751) and a Company limited by guarantee (No 00077583).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C S Frith

Mr J F Harforth

Mr G L Grainger

Mrs S P Hird

Mr S D Howard

Mr S Hulston

Mrs J M James

Ms A G Jones

Mrs J McAuliffe

Mrs M Nimmo

Mr M Sheen

Mr S J Strang

(Resigned 20 February 2021)

Mrs M A Taylor

Mrs J S P Webb

Mrs C M Whiteley

The Council of Trustees is responsible for the overall governance of the Charity and consists of 10 Trustees elected by ballot, 1 Chairman of the Licensed Areas elected by the Committee of Chairmen of the Licensed Areas, 1 representative elected by the Native Breed Forum, the Chairman of NPS Scotland and a representative of the British Riding Pony Stud Book Committee. The maximum number of Trustees is 14. An elected or appointed person who has served three consecutive years as a Trustee shall be eligible to be re-elected for a further term as a Trustee.

Constitution of the Council	
President	Mr R James
Chairman	Mrs J McAuliffe
Vice-Chairman	Mrs R James
The Trustees	As detailed on pages 1 and 2
Hon. Treasurer	Mr S Howard Hon

Day to day management of the charity's affairs and for implementing policies agreed by Council has been delegated to an interim management team.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2021*

New Trustees receive an induction pack and all Trustees are constantly reminded about their Trustee responsibilities and are expected to comply with the NPS Trustee Code of Conduct of Selflessness, Integrity, Objectivity, Accountability, Openness, Honestly and Leadership.

Trustees are required to meet as a Council at least 5 times a year and to sit on at least 1 Standing Committee. They are also expected to attend the Summer Championship Show.

All acts and proceedings of any appointed Standing Committee are reported to the Council and no Committee, other than the Resources Committee may exercise any contractual powers without the knowledge and consent of the Resources Committee or the Chairman of the Charity.

The Council delegates the exercise of certain powers in connection with the management and administration of the Charity to the Resources Committee. The Committee meets at least three times a year and has responsibility for all financial matters and budgetary control, it identifies and monitors threats and risks to the Charity and is able to react quickly if and when required.

Auditor

The auditors, Critchleys Audit LLP, were appointed during the year and will be proposed for re-appointment at the forthcoming AGM.

Affiliated Organisations

The Mountain & Moorland Breed Societies are affiliated to the NPS and NPS is affiliated to the National Equine Welfare Council, the Central Prefix Register, the Joint Measurement Board and the 826 Studbook Committee. NPS is also a member of the British Horse Council and hosts meetings of the Mountain and Moorland Breed Societies.

Public Benefit Statement

The charitable activities of The National Pony Society are documented on page 4 of this report.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

THE NATIONAL PONY SOCIETY

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Chairman's Statement

Despite the year beginning with a lot of uncertainty and trepidation, it turned out to be full of hope, positivity and a return to a kind of normal.

Beginning with our first ever Zoom AGM the Society continued to function and press on with an optimistic programme of events. Zoom and Social Media have been the one positive to come from the last 2 years.

We ran our Spring Festival in April at Malvern under the very helpful Showing Council guidelines, as we began to emerge from lockdown

A wonderful Summer Championships followed, where we tried to be as normal as possible, whilst still keeping everyone safe, some of the social side had to be reduced but the showing was as great as ever. All in all, I hope you will agree, a Championships to remember.

The Great British In Hand Show and Performance Day, followed very swiftly and we were delighted with the inaugural running of this brand new initiative to encourage British breeding and provide a showcase for our own British Riding Pony and the Native Breeds.

The Society as whole, has come through the pandemic in a remarkably healthy state, despite gloomy predictions and for that we are extremely grateful to you, the members for your loyalty and faith and to our extremely generous sponsors.

We are also most grateful to our Areas, who have continued to run events throughout.

Grateful thanks must also go to the girls in the office, who keep us, the trustees and the society on track. Always pleasant and helpful despite all the uncertainty, we thank them for their hard work and dedication.

Looking forward with excitement and enthusiasm to what 2022 has to offer.

Best Wishes

Jayne McAuliffe

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.



Mrs J McAuliffe

Trustee

Dated: 5 February 2022.

THE NATIONAL PONY SOCIETY

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees, who are also the directors of The National Pony Society for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

Opinion

We have audited the financial statements of The National Pony Society (the 'Charity') for the year ended 31 October 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with governors, and from our knowledge and experience of the client's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates (set out in Note 1) were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE NATIONAL PONY SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE NATIONAL PONY SOCIETY

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



11/02/2022

Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Critchleys Audit LLP

Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
Oxfordshire
OX1 2EP

Critchleys Audit LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

THE NATIONAL PONY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	3	227,051	123,257
Charitable activities	4	254,318	116,236
Investments	5	7,891	7,830
Other income	6	5,691	20,570
Total income		494,951	267,893
<u>Expenditure on:</u>			
Raising funds	7	54,602	56,871
Charitable activities	8	361,136	194,017
Total expenditure		415,738	250,888
Net gains/(losses) on investments		(4,604)	1,593
Net income for the year/ Net movement in funds		74,609	18,598
Fund balances at 1 November 2020		740,857	722,259
Fund balances at 31 October 2021		815,466	740,857

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE NATIONAL PONY SOCIETY

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		1,355		-
Current assets					
Stocks	13	9,919		13,443	
Debtors	14	16,714		19,480	
Investments	15	195,455		200,058	
Cash at bank and in hand		611,123		537,907	
		833,211		770,888	
Creditors: amounts falling due within one year	16	(19,100)		(30,031)	
Net current assets			814,111		740,857
Total assets less current liabilities			815,466		740,857
Income funds					
<u>Unrestricted funds</u>					
Designated funds	18	3,450		3,450	
General unrestricted funds		812,016		737,407	
			815,466		740,857
			815,466		740,857

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 February 2022.



Mr S D Howard
Trustee

Company Registration No. 00077583

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

The National Pony Society is a private company limited by guarantee incorporated in England and Wales. The registered office is Beaver House, 23-38 Hythe Bridge Street, Oxford, Oxfordshire, OX1 2EP. The address of its principal office is Arthur Rank Centre, Stoneleigh Park, Kenilworth, Warwickshire, CV8 2LG.

The liability of each member in the event of a winding up is limited to £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Accumulated surpluses in the Unrestricted Funds (the General Fund), are available for use at the discretion of the Trustees in the furtherance of the charitable objectives, except that amounts representing the fixed assets are not actually available for spending. Restricted funds are subject to specific conditions imposed by the donors. The charity currently holds no restricted funds.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income is shown in the statement of financial activities when that income has been received or is receivable, and where entitlement is not conditional on future events. Gifts in kind are included at their estimated market value.

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Annual membership subscriptions are recognised in the accounts in the financial year to which they relate. Life membership subscriptions are allocated to a separate fund and an appropriate annual transfer made to the income and expenditure account.

Interest receivable is accounted for on an accruals basis.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is included on an accruals basis.

Costs of raising funds are predominantly those costs associated with providing the benefits associated with membership of the Society, the cost of fundraising events and the costs of managing the charity's investments.

Direct charitable expenditure relates to the delivery of the Society's main activities and services in relation to the promotion and protection of ponies and the acquisition, maintenance and distribution of knowledge connected with the management and use of ponies.

Support costs are allocated to costs of charitable activities, and are split between activities in proportion with the relevant costs for these activities and the governance of the charitable company and its assets and are primarily associated with strategic, constitutional and statutory matters.

Where possible, expenditure is matched with the activity to which it relates. Support costs that are not directly attributable to an activity are apportioned between each of the projects based on the direct expenditure allocations.

1.6 Tangible fixed assets

Tangible fixed assets are recorded at cost or, in cases where assets have been donated to the Society at valuation at the time of donation. All assets acquired for continuing use and costing more than £100 are capitalised.

Provision is made for depreciation on all tangible assets, at rates calculated to write off the asset, less estimated residual value, over its expected life as follows:

Equipment	33% straight line
Fixtures and fittings	10% straight line

1.7 Stocks

Stocks represent rosettes held, which are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Investment assets and income

Investments are held at market value. Income from investments is shown in the statement of financial activities when that income has become receivable. Changes in the market value of investments held are recognised in the statement of financial activities as unrealised gains or losses on investments.

1.9 Leases

Annual rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and sponsorship	95,543	16,991
Subscriptions	131,508	106,266
	<u> </u>	<u> </u>

4 Charitable activities

	2021	2020
	£	£
Show income	96,893	15,013
Pony registration and prefix income	24,592	25,065
National Pony Society review	4,122	5,562
Branch income	128,711	70,596
	<u> </u>	<u> </u>
	254,318	116,236
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from UK listed investments	4,540	4,460
Interest receivable	3,351	3,370
	<u> </u>	<u> </u>
	7,891	7,830
	<u> </u>	<u> </u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	5,691	20,570

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Cost of membership benefit and administration	54,602	56,871
	54,602	56,871

8 Charitable activities

	2021	2020
	£	£
Show expenditure	118,738	11,224
Pony registration expenditure	4,284	5,228
National Pony Society review expenditure	-	5,747
Welfare and education	90	270
Branch expenditure	107,437	69,452
	230,549	91,921
Support costs (see note 9)	123,709	95,366
Governance costs (see note 9)	6,878	6,730
	361,136	194,017

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	38,275	-	38,275	38,753	-	38,753
Depreciation	667	-	667	-	-	-
Administration fees	7,094	-	7,094	2,323	-	2,323
Bookkeeping fees	2,171	-	2,171	2,063	-	2,063
Premises costs and business insurance	21,463	-	21,463	20,149	-	20,149
Travel and subscriptions	1,356	-	1,356	898	-	898
Printing, postage and stationary	15,849	-	15,849	8,702	-	8,702
Irrecoverable VAT	16,838	-	16,838	9,126	-	9,126
Other costs	19,996	-	19,996	13,352	-	13,352
Audit fees	-	6,000	6,000	-	6,250	6,250
Legal and professional	-	878	878	-	480	480
	<u>123,709</u>	<u>6,878</u>	<u>130,587</u>	<u>95,366</u>	<u>6,730</u>	<u>102,096</u>
Analysed between Charitable activities	<u>123,709</u>	<u>6,878</u>	<u>130,587</u>	<u>95,366</u>	<u>6,730</u>	<u>102,096</u>

10 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>3</u>	<u>3</u>

11 Staff costs and emoluments

	2021	2020
Salaries and wages	74,529	74,176
Social security costs	1,703	2,715
Pension costs	318	614
	<u>76,550</u>	<u>77,505</u>

No employee received emoluments of more than £60,000 (2020: none).

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

12 Tangible fixed assets

	Equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 November 2020	499	5,831	6,330
Additions	-	2,022	2,022
At 31 October 2021	499	7,853	8,352
Depreciation and impairment			
At 1 November 2020	499	5,831	6,330
Depreciation charged in the year	-	667	667
At 31 October 2021	499	6,498	6,997
Carrying amount			
At 31 October 2021	-	1,355	1,355

13 Stocks

	2021 £	2020 £
Rosettes held	9,919	13,443

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	5,065	629
Other debtors	2,831	297
Prepayments and accrued income	8,818	18,554
	16,714	19,480

15 Current asset investments

	2021 £	2020 £
Market value at 1 November 2020	200,058	195,598
Net gains/(losses) on revaluations in the period	(4,604)	1,593
	195,455	200,058
Historical cost at 31 October 2021	200,000	200,000

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,473	2,447
Other creditors	1,606	4,757
Accruals and deferred income	8,021	22,827
	<u>19,100</u>	<u>30,031</u>

17 Retirement benefit schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 November 2019 £	Incoming resources £	Balance at 1 November 2020 £	Incoming resources £	Balance at 31 October 2021 £
Welfare fund	200	-	200	-	200
Life membership fund	3,250	-	3,250	-	3,250
	<u>3,450</u>	<u>-</u>	<u>3,450</u>	<u>-</u>	<u>3,450</u>

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fund balances at 31 October 2021 are represented by:		
Tangible assets	1,355	-
Current assets/(liabilities)	814,111	737,407
	<u>815,466</u>	<u>737,407</u>

THE NATIONAL PONY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

20 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases relating to office equipment, which fall due as follows:

	2021 £	2020 £
Within one year	6,961	11,929
Between two and five years	613	4,623
	<u>7,574</u>	<u>16,552</u>

21 Related party transactions

Trustees received no remuneration during the current or preceding period. Four trustees received reimbursement for expenditure during the period amounting to £641 (2020: five trustees received £1,148).

Certain trustees were reimbursed for expenditure amounting to £35 (2020: £233) incurred for activities undertaken in roles other than as trustees of the charity such as judging competitions. All such transactions are contracted on an arm's length basis.

During the year no gifts were made to trustees.

22 Areas' income and expenditure

	Total £
Opening balance as at 1 November 2020	196,766
Total income	126,846
Total expenditure	(101,969)
Closing balance as at 31 October 2021	<u>221,643</u>

Areas' income is split between:

	Total £
Donations and legacies	3,582
Income from charitable activities	119,184
Other Income	4,080
Total income	<u>126,846</u>

Areas' expenditure is split activities between:

	Total £
Expenditure on charitable activities	<u>101,969</u>

Accounts

Charity No. 240751
Company No. 00077583

THE NATIONAL PONY SOCIETY

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

THE NATIONAL PONY SOCIETY
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**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 OCTOBER 2020**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 October 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The National Pony Society
Charity registration number	240751
Company registration number	00077583
Principal office	Arthur Rank Centre Stoneleigh Park Kenilworth Warwickshire CV8 2LG
Registered office	Beaver House 23-28 Hythe Bridge Street Oxford OX1 2EP

THE TRUSTEES

The trustees who served the charitable company during the period were as follows:

ALDER, Mr P M	(Re-appointed 25 February 2017, Retired 22 February 2020)
DAVIS, Mr P C	(Re-appointed 25 February 2017, Retired 22 February 2020)
FRITH, Mrs C S	(Appointed 24 May 2019)
HARFORTH, Mr J F	(Re-appointed 23 February 2019)
HIRD, Mrs S P M	(Appointed 23 February 2019)
HOWARD, Mr S D	(Appointed 23 February 2019)
HULSTON, Mr S	(Appointed 11 March 2019)
JAMES, Mrs J M	(Appointed 22 February 2020)
McAULIFFE, Mrs J	(Appointed 22 February 2020)
NIMMO, Mrs M-C	(Re-appointed 22 February 2020)
SHEEN, Mr M	(Re-appointed 23 February 2019)
WEBB, Mrs J S P	(Appointed 24 February 2018)

Representative of the Licensed Areas

WHITELEY, Mrs C M	(Appointed 23 February 2019)
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Representative of NPS Scotland

GRAINGER, Mr G L	(Appointed 23 February 2019)
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Representative of the Native Breed Societies

TAYLOR, MRS M A	(Appointed 24 February 2018)
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Representative of the British Riding Pony Stud Book Committee

JONES, Miss A G	(Appointed 10 October 2019)
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**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Auditor	Critchleys LLP Beaver House 23-28 Hythe Bridge Street Oxford OX1 2EP
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Bankers	Lloyds Bank Plc 75 Castle Street Farnham Surrey GU9 7LT
	Weatherbys Bank Sanders Road Wellingborough Northamptonshire NN8 4BX

Solicitors	Wright Hassall LLP Olympus Avenue Leamington Spa Warwickshire CV34 6BF
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its Memorandum and Articles of Association adopted on 28 February 2009.

The National Point Society, also known as NPS, is a registered Charity (No 240751) and a Company limited by guarantee (No 00077583).

ORGANISATION AND APPOINTMENT OF TRUSTEES

The Council of Trustees Is responsible for the overall governance of the Charity and consists of 10 Trustees elected by ballot, 1 Chairman of the Licensed Areas elected by the Committee of Chairmen of the Licensed Areas, 1 representative elected by the Native Breed Forum, the Chairman of NPS Scotland and a representative of the British Riding Pony Stud Book Committee. The maximum number of Trustees is 14. An elected or appointed person who has served three consecutive years as a Trustee shall be eligible to be re-elected for a further term as a Trustee.

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

CONSTITUTION OF THE COUNCIL

President	MR R JAMES
Chairman	MRS J S P WEBB
Vice-Chairman	MRS J McAULIFFE
The Trustees	As detailed on pages 1 and 2
Hon. Treasurer	MR J S STRANG

Day to day management of the charity's affairs and for implementing policies agreed by Council has been delegated to an interim management team.

TRUSTEE INDUCTION, POWERS AND RESPONSIBILITIES

New Trustees receive an induction pack and all Trustees are constantly reminded about their Trustee responsibilities and are expected to comply with the NPS Trustee Code of Conduct of Selflessness, Integrity, Objectivity, Accountability, Openness, Honestly and Leadership.

Trustees are required to meet as a Council at least 5 times a year and to sit on at least 1 Standing Committee. They are also expected to attend the Summer Championship Show.

All acts and proceedings of any appointed Standing Committee are reported to the Council and no Committee, other than the Resources Committee may exercise any contractual powers without the knowledge and consent of the Resources Committee or the Chairman of the Charity.

The Council delegates the exercise of certain powers in connection with the management and administration of the Charity to the Resources Committee. The Committee meets at least three times a year and has responsibility for all financial matters and budgetary control, it identifies and monitors threats and risks to the Charity and is able to react quickly if and when required.

AFFILIATED ORGANISATIONS

The Mountain & Moorland Breed Societies are affiliated to the NPS and NPS is affiliated to the National Equine Welfare Council, the Central Prefix Register, the Joint Measurement Board and the British Horse Society Breeds Committee. NPS is also a member of the Confederation of Pony Breed and Show Societies and The Showing Council, and hosts a meeting of Pony Breed Societies with Part-Bred Sections. A member of NPS attends meetings of Native Ponies GB which is a discussion forum for matters of common legislative and administrative concern.

RISK MANAGEMENT

The Council is responsible for the management of the risks faced by the Charity. Detailed considerations of risk are delegated to the Resources Committee, who are assisted by senior Charity staff. Risks are identified, assessed and controls established throughout the year. Through the risk management process, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

PUBLIC BENEFIT STATEMENT

The charitable activities of The National Pony Society are documented on page 4 of this report.

The Trustees have discussed the issue of public benefit and are confident that the breadth and scope of the work the charity undertakes, as disclosed in this report complies with Section 17 of the Charities Act 2011 and has due regard to the Charity Commission's general guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Objects:

The statutory objectives of The National Pony Society as stated in the Articles of Association are:

- To promote the interests of pony breeding and to encourage the use and protection of ponies;
- To promote and facilitate the acquisition and distribution of the knowledge of the various arts and sciences connected with the pony and the use and management thereof.

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

In addition to the National Pony Society's regular activities and services provided, this year the Council endeavoured to fulfil its objectives by:

- | | |
|-------------------------------|--|
| Raising awareness | <ul style="list-style-type: none"> ● Liaising with and distributing information to other organisations; ● Promoting the Riding & Sports pony abroad, especially in Australia, New Zealand and Europe; ● Publishing and maintaining a booklet of Mountain & Moorland Breed Standards and Showing Rules; ● Holding a full range of pony breeding and performance classes at the NPS Shows, and Competitions (both Summer and Winter Series) with qualifying rounds being held throughout the United Kingdom; ● Holding Study Days and Training Days for Competitors, Judges and Stewards. |
| Promoting registration | <ul style="list-style-type: none"> ● Being a DEFRA recognised Passport Issuing Organisation for British Riding Pony registered and for non registered ponies; ● Collecting and sharing registration data with Native Breed Societies; ● Supporting the export of ponies and semen worldwide; ● Lobbying DEFRA and the Government to minimise the costs of legislation on pony breeders, especially the Rare and Heritage breeds; ● Encouraging dialogue between Societies with Part-Bred registers. |
| Encouraging the use | <ul style="list-style-type: none"> ● Liaising with other Societies so that, where possible, our rules may be similar; ● Enforcement of Rules and Breed Standards; ● Maintaining the standard of NPS panel judges and taking measures to increase the number of judges on the Mountain & Moorland, and Riding Pony panels, without compromising standards nor losing Breed type. |
| Protection | <ul style="list-style-type: none"> ● Ensuring the accurate recording and verifying of pedigrees; ● Providing support and help to the Mountain & Moorland Breed Societies; ● Liaising with Government departments and responding to consultation papers from DEFRA about welfare and rural affairs; ● Encouraging major Shows and Showing Societies to publish Breeding in their Show Catalogues and providing Breed information for communication to the general public. |
| Welfare | <ul style="list-style-type: none"> ● Raising awareness by publishing reports and information from other Welfare organisations in NPS publications and website; ● A presence on Welfare Committees exchanging information, particularly the plight of the feral ponies; ● Promotion of awareness to owners and judges regarding overweight ponies. |

Despite COVID-19 restrictions, many of our objectives were met, however, where they were not, our plans will be carried forward to 2021.

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

Marketing and Publicity Committee

Committee Members: Mrs S P M Hird (Chairman), Mr S Hulston (Vice Chairman), Mrs J S P Webb (Society Chairman), Mrs J McAuliffe (Society Vice Chairman), Mr J S Strang (Society Treasurer), Mrs C S Frith, Mr G L Grainger, Mr S D Howard, Miss A G Jones, Mr M Sheen.

I expect everyone who has written their report for the year end starts by expressing how difficult 2020 has been and how the reports will be small in content. I am one of those. We, as a committee, have relied a lot on social media in keeping our members up to date with changes within the society relating to COVID-19, and for that we are very thankful. The office have been extremely quick in supplying the details that changed from day to day. Showing magazines, including the very popular Showing World and The Showing Journal, continued to be printed and our news was included within these.

We also have a newsletter that was sent out electronically bi-monthly, and of course we have the website. All in all, during this disturbingly different year, members were updated in a very efficient manner.

We wait for the "very different" National Pony Society Review to arrive and thank the office for their commitment in getting this very hard-to-sell journal to the printers. Sadly, I cannot report on the positivity of our usual HOYS stand within the shopping mall, our super mare/gelding rosettes, or the success in our sponsorship of the Baileys/National Pony Society M&M ridden finals. Surely we can hope for better times in 2021.

Sara Hird
Chairman

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Resources and Planning Committee

Committee Members: Mr G L Grainger (Chairman), Mr J S Strang (Vice Chairman & Society Treasurer), Mrs J S P Webb (Society Chairman), Mrs J McAuliffe (Society Vice Chairman), Mr P M Alder (Co-opted), Mr S D Howard, Mr S Hulston, Mrs J M James, Mrs M-C Nimmo.

The Resources & Planning Committee (R&P) is tasked with ensuring the effective and efficient deployment of our financial, material and human resources to achieve the Society's objectives. The Committee has held regular teleconference meetings throughout the year and reports back to Council at each Trustees' meeting with recommendations and options for discussion covering a range of operational and strategic issues.

The business of the R&P Committee was dominated in 2020 by the global COVID-19 pandemic which impacted heavily on all the activities of the Society.

1. Cancellation of Events

R&P monitored the evolving government guidelines and in conjunction with the office manager, show committee and the various service providers managed the orderly cancellation of events, obtaining refunds and carrying deposits forward where appropriate. The over-arching objective being to prioritise the health and safety of staff and members, whilst protecting the Society's position financially and contractually.

2. Initial Furloughing of Staff

Government guidelines in March required all staff who could work from home to do so and with all events in the immediate future cancelled, the Office Manager suggested furloughing all staff except herself. This was agreed by R&P and the Board of Trustees. R&P liaised with the Office Manager throughout the year as circumstances, rules and operational parameters evolved to ensure that the Society continued to provide a service to members, whilst respecting the COVID-19 restrictions and Health and Safety protocols.

3. Human Resources and Un-furloughing

The Committee liaised closely with the Office Manager to provide ongoing support with Human Resources matters including a resignation and general support with keeping up-to-date with the myriad of evolutions in government support. Committee members spent considerable time reviewing and interpreting the ever-changing guidance published on the .gov website, so that as workloads increased staff members were un-furloughed in accordance with the strict procedural rules for eligibility. R&P continually updated the Board of Trustees and where necessary sought ratification of more significant decisions.

4. Finance and Cash-flow

With regards to finance, we continuously reviewed income and expenditure items, with particular attention paid to the potential for losses arising from event cancellation and the likelihood of financial pressures arising from reduced income. In conjunction with the Treasurer the Committee reviewed forecasts, monitored cash-flow and updated the Board of Trustees. We were fortunate that due to the support of our membership our income did not collapse and the furlough scheme absorbed a large portion of our staffing costs. The Committee also monitored the performance of our long term bond investments for deterioration during the pandemic but their performance remained broadly neutral.

With unprecedented situations becoming routine, the challenge for R&P has been to plan effectively against a backdrop of continual change and uncertainty. We gratefully acknowledge the key role of the Office Manager and her administration team without whose flexibility and dedication, it would have been impossible to navigate the past twelve months and emerge, having maintained all primary services to the membership, as well as running a virtual show and a large and successful autumn event. We are also grateful to Janet James who takes the minutes of our meetings and accurately records the action points to remind us of what we should all be doing.

Gordon Grainger
Chairman

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Education and Welfare Committee

Committee Members: Mrs M A Taylor (Chairman), Mrs J S P Webb (Society Chairman), Mrs J McAuliffe (Society Vice Chairman), Mr J S Strang (Society Treasurer), Mr P C Davis (Co-opted), Mrs C M Duke (Co-opted), Mrs C S Frith, Miss A G Jones.

There will be three sponsors of Education / Training bursaries in 2021.

- The National Pony Society has offered £250 for a member to receive training in any discipline, other than showing, on a British Riding Pony (BRP).
- The Cuddington Stud will sponsor £250 worth of training in any discipline for BRP's, available to both members and non-members.
- The Levant and Sinton Studs have again offered support to two member candidates for specialised training to the amounts of £250 and £125 respectively. These apply to both BRP and Mountain & Moorland ponies.

The National Pony Society has been working closely with The Showing Council and are considering adopting BEFAR's (National Equine Anti-Doping and Controlled Medication Rules) policy on drug testing. As a leader in stamping out equine drug abuse, the Society has agreed in principle to the policy but is awaiting an estimate of costs before signing up.

The Council has agreed to donate £1000 in 2021 to support The British Horse Society (BHS) Castration Scheme. Unfortunately this did not happen in 2020 because of the COVID-19 pandemic.

It is hoped that the BHS refresher training days for our Welfare Representatives can be organised post-pandemic and that is ongoing.

There have been a few welfare cases which have been resolved. One remains outstanding but is progressing favourably at the time of writing, and is being closely monitored.

Madge Taylor
Chairman

Mountain & Moorland Committee

Committee Members: Mrs M A Taylor (Chairman), Mrs J S P Webb (Society Chairman), Mrs J McAuliffe (Society Vice Chairman), Mr J S Strang (Society Treasurer), and Representatives from the Native Breed Societies.

There has been little activity for the M&M Breeds during this extraordinary year other than a meeting just prior to the March COVID-19 lockdown.

The British Horse Society Castration days obviously didn't happen but we hope to financially support them again in 2021 if they go ahead.

Madge Taylor
Chairman

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

British Riding Pony Stud Book Committee

Committee Members: Miss A G Jones (Chairman), Mr J F Harforth (Vice Chairman), Mrs J S P Webb (Society Chairman), Mrs J McAuliffe (Society Vice Chairman), Mr J S Strang (Society Treasurer), Mr S Hulston, Mr M Jones (Co-opted), Mrs G Kindler (Co-opted), Mrs E Mansfield-Parnell (Co-opted), Mr D Park (Co-opted), Mr M Reeves (Co-opted), Mrs S Rook (Co-opted).

The year began with a presentation at the 2020 AGM to the winners of the 2019 stallion awards and also the winners of the inaugural performance award scheme. The stallion awards are kindly overseen by Jill Godden of the Rhos Stud, while Derby House Saddlery generously offered to sponsor the performance scheme. We are delighted that interest in the performance scheme has increased exponentially this year and look forward to announcing the winners at the 2021 AGM.

We continue to reap the benefits of now having the stud book back "in house" with the following registrations in the last year:

Registrations	
Reg Type	Total
Baseline	12
BRP Appendix	26
BRP Appendix Mare Register	4
BRP Register	13
BRP Studbook	222
International Appendix	1
International Register	1
Large Appendix	3
Large Studbook	9
Sport Appendix	4
Sport Register	5
Sport Studbook	25
Grand Total	325

Volume 89 of the studbook came to a close in March with a total of 325 registrations (including over stamps) - a healthy increase on volume 88's total of 266, and volume 90 is currently following the increasing trend. This year saw the National Pony Society offer a "breeders membership" for those members breeding and registering ponies in our stud book and we are pleased that this has proved to be popular. During the course of the year it was agreed to remove the upper height limit for the Large Height and Sports categories of the stud book, so we can accommodate those ponies with Thoroughbred or Warmblood bloodlines, destined to make hacks and riding horses or to excel in a performance discipline.

There have been 12 stallion licences issued in 2020 to the following stallions:

Alonby Artiste (Litton Reflection x Miss Demeaner)

Barkway Catwalk (Treworgan Dare To Peep x Barkway Celeste)

Barkway Little Toff (Beckside Little Toff x Barkway Tip-toes)

Broadgrove Glory In The Flower (Westacre Concerto x Broadgrove Maydream)

Goresmead Alexi (Bradmore Legacy x Bradmore Faberge)

Litton Hyperion (Cusop Julian x Brynoffa Honeysuckle)

Romanno Gold Sovereign (Pendley Gold Link x Barkway Tommy Girl)

Romanno Riverdance (Stanley Grange Regal Heights x Mirage)

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Swanlow Prince Louis (Barkway Georgio x Swanlow Lucky May)

Telynau Capitol (Telynau Just- William x Doulton Classic)

Trythall Choir Boy (Barkway Overture x Linksbury Sweet Inspiration)

Walk of Fame (Kilvington Scoundrel x Tiger Lilly XVI)

The Society gave a Special Achievement Award at the British Breeding Awards to Andrea Nicholson's BRP yearling colt Larkhaven Half A Crown (Stanley Grange Regal Empire x Lanniebob) for being awarded the Gold Award for the highest scoring yearling pony at the British Breeding Futurity.

It had been hoped that we might run a Breeder's Forum at some point in the year but as COVID-19 restrictions prevented us from inviting members to a meeting "in person" we held a number of sessions by Zoom instead, with three meetings held in November and December and a final meeting scheduled in early January. The sessions have been invaluable in providing feedback for the Committee's work and helping to prioritise issues going forward. They have also offered a platform for individual breeders to share their views. It has been a pleasure to meet and listen to breeders around the country and to see how this Committee might support their endeavours. I hope that we can use this platform regularly in the future.

It was agreed that two additional training bursaries, specifically for British Riding Ponies, should be added to the existing training bursaries offered by the Education and Welfare committee and we look forward to announcing the winners at the 2021 AGM. The year ahead will also see another stallion parade at the Summer Championships, along with a number of other initiatives intended to support and celebrate the British Riding Pony.

Daniel Park stepped down from the committee this year and I would like to thank him for his contributions and positivity. Finally, I would like to thank all the committee for their support this year. Building on the foundations put in place in previous years, most recently with Mrs Godden and Mrs Stewart at the helm, it has been a pleasure to work with such an experienced and enthusiastic team.

Anneli Jones
Chairman

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Area Chairman's Committee

Committee Members: : Mrs C M Whiteley (Chairman), Mrs J S P Webb (Society Chairman), Mrs J McAuliffe (Society Vice Chairman), Mr J S Strang (Society Treasurer) and Representatives from various Areas.

At the February Area Chairman's meeting all the Areas were happy with how they were working and most had plans for 2020. Shortly after this meeting COVID-19 struck and everyone's plans were brought to a halt. We all hope for a better year in 2021.

Carolyn Whiteley
Chairman

Judges Selection Committee

Committee Members: Mrs M-C Nimmo (Chairman), Mrs J M James (Vice Chairman), Mrs J S P Webb (Society Chairman), Mrs J McAuliffe (Society Vice Chairman), Mr J S Strang (Society Treasurer), Mr J F Harforth, Mrs M A Taylor, Mrs C M Whiteley.

Although this past year has been bereft of most shows due to the pandemic, I am pleased to report that we have had three submissions from Judges that were subsequently elevated from the Mountain & Moorland 'B' Panel, to the annotated 'A' Panel. We also have one Judge who has been elevated to the full 'A' Panel.

Sadly, five long-standing Judges who have given many years of loyal service have retired.

Our Probationary Judge's appointments were put on hold in 2021 due to the pandemic. These will resume once COVID-19 regulations permit.

We had no choice but to suspend the planned Judges Conference in Scotland but hope to be permitted to run this in 2021. The same applies to future Judges Assessments, but hopefully we will be able to continue once things are back to normal.

Looking forward to a much more positive 2021.

Marie-Claire Nimmo
Chairman

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Show Committee

Committee Members: Mrs J McAuliffe (Chairman & Society Vice Chairman), Mr P M Alder (Vice Chairman) (Co-opted), Mrs J S P Webb (Society Chairman & Show Director), Mr J S Strang (Society Treasurer), Mrs P Ashton (Co-opted), Mrs S P M Hird, Mrs J M James, Mr M Jones (Co-opted), Mr M Sheen, Miss A Sheppard (Co-opted), Mrs M A Taylor.

The year 2020 was an extremely challenging time for the show team. We began with an enormous amount of uncertainty, which started immediately after the AGM. As it became clear that we were heading for a lockdown situation we began to dismantle the show arrangements, firstly for the Spring Show and then sadly, later on, for the Summer Championships. This involved an enormous amount of work for Philip, the office, and Janet and I, contacting judges, suppliers and contractors.

The Show Committee continued to hold regular meetings and as things improved through the summer we decided that we could possibly hold an Autumn show, by following the Showing Council guidelines, which Sacha Shaw had helped to formulate. We set about finding a venue and organising the show at Vale View in Leicestershire. Whilst realising that we could not afford to lose money on the venture, we also felt that the membership needed something for their money. The goodwill that the show generated was worth more than cash and those that attended had a thoroughly good, socially distanced and safe time. We also achieved our aim of not losing any money.

We have a lot of exciting plans for 2021, which COVID-19 allowing, we look forward to sharing with you. As ever, I would like to thank my team, who always go the extra mile ...without fail, and in this very stressful year have still managed to put a smile on my face. We have all mastered Zoom now, so at least have learnt a new skill, which going forward will make regular meetings so much easier. Thank you to the judges, stewards and helpers who stepped up to the plate, many on a voluntary basis, at Vale View and ensured that the day ran smoothly and safely. Finally, a thank you to Sacha Shaw and Heather Abrahall for their very important contribution to the smooth running of Show Committee.

Jayne McAuliffe
Chairman

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Competitions Committee

Committee Members: Mrs J S P Webb (Chairman and Society Chairman), Mrs M-C Nimmo (Vice Chairman), Mrs J McAuliffe (Society Vice Chairman), Mr J S Strang (Society Treasurer), Mr J F Harforth, Mrs J M James, Mrs M A Taylor, Mrs C M Whiteley.

The Committee is very grateful to the sponsors of our competitions which unfortunately had to be cancelled this year due to the pandemic. The only finals held were the winter ones which took place at the Autumn Festival in September, when for a brief time shows were able to take place under COVID-19 restrictions.

Once again we are indebted to all our sponsors, without whom so many of our competitions could not be held. Having had the pleasure of speaking to many of them, I am delighted to report that in the main most are happy to continue their sponsorship in 2021. The Society is most grateful for their support during this difficult time. Hopefully 2021 will see the return of some sort of normality and our members will once again be able to compete in our prestigious qualifying rounds and finals.

Jackie Webb
Chairman

FINANCIAL REVIEW

Treasurer's Report

I have pleasure in presenting my eighth annual Report as Treasurer of the Society.

This financial year has proved to be the most challenging for the Society since I became Treasurer and, arguably, since the Society was founded. I have made it my priority since taking Office to rebuild the inherited, depleted reserves in order to ensure a strong balance sheet to fall back on in times of crisis. Who could have anticipated the enormous disruption to our activities and the continuing uncertainty caused by the COVID-19 virus this year? This resulted in the cancellation of the Spring Festival and the Summer Championship Show with the Royal International Horse Show and Horse of the Year Show also falling victim to the pandemic. Fortunately, we have a very loyal base of members who continued to support us by renewing their subscriptions. This is the life blood of the Society and, without this source of income, we would have incurred a substantial deficit.

By carefully controlling expenditure and taking advantage of the Government's job retention, we ended the year with a consolidated surplus of £18,598 compared with the previous year's surplus of £33,248. After removing the gain on investments and the Area surpluses from these figures, the Society achieved a trading surplus of £15,861 compared with the previous year of £26,137. The Society's consolidated reserves increased by £18,598 and, at the year end, amounted to £740,857. In the circumstances already alluded to, this is a very satisfactory outcome. There is no doubt that the next financial year will continue to have its challenges as the lockdown continues to curtail our activities.

I would like to conclude my Report by thanking our hard-working and committed staff members Sacha Shaw, Heather Abrahall and Fiona Chance and our book-keeper David Orchard who support me in my duties. As I step down from my role as Treasurer, I would also like to thank the Trustees for their support and particularly to the three Chairmen I have had the privilege to work with during my period of Office, Joanna McInnes, Tweetie Nimmo and Jackie Webb.

Steven Strang
Treasurer

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Reserves Policy

Free reserves available for use by the Charity are deemed to be those that are readily realisable. As a matter of policy, each year the Trustees review the value of the reserves retained in the form of investments and cash not held for restricted purposes or designated projects. The Council consider the Charity's exposure to major risks in terms of their likely impact on its income sources and planned expenditure in the short to medium term, as well as assessing the best way to mitigate such risks. With income the major risk is considered to be when Competitions and Shows are not held for reasons beyond the Charity's control.

The Trustees have reviewed the reserves of the Charity and concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, a general reserve equivalent to 75% of fund annual expenditure should be maintained.

Investment Policy and Performance

The charity, may in accordance with its memorandum and articles, invest any monies not immediately required in suitable investments, securities or property as may be thought fit. Funds invested in listed investments were liquidated during the year and the trustees are considering the investment options available to maximise return for the charity while ensuring that these funds are secure and safeguarded.

Qualifying indemnity insurance

The charitable company has granted an indemnity to its directors against liability in respect of actions brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

PLANS FOR FUTURE PERIODS

Continuing to promote, develop and educate according to our charitable objects with particular emphasis on:

- Promotion of the British Riding Pony and Hunter Pony Breeds and supporting our Breeders by enhancing existing or introducing new Competitions to promote the Sports and Competition pony
- Developing and raising awareness of the Society's welfare and educational activities through effective partnering with similar charitable bodies
- Continuing to review the Judges Assessment procedures to improve the selection process for probationer judges without compromising NPS and Breed standards
- Reviewing and modernising our governance structure and finance function

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of the National Pony Society for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern bases unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the small companies regime under Section 419(2) of the Companies Act 2006.

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

CHAIRMAN'S STATEMENT

In spite of all the difficult circumstances we found ourselves in over this past year due to COVID-19, the Society continued its business with various different constraints put upon it.

We managed to run the Autumn Festival at Vale View Equestrian which the competitors supported and enjoyed, and we also ran a very popular online photograph show earlier in the year.

The Council have continued to meet regularly via Zoom, as have the sub Committees, and plans are very much underway for 2021.

Since coming back in-house the Studbook registrations have increased which is gratifying, and that committee have started to hold regular Zoom meetings with breeders which is proving both popular and beneficial.

I would like to thank our many sponsors who have stood by us in these uncertain times and am pleased to report that we also have some new sponsors coming on board.

The membership has been unwavering in their support of the Society and we are extremely grateful to them.

Looking forward to a better and more normal 2021.

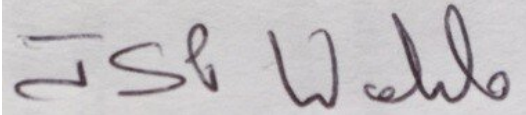
Jackie Webb
Chairman

**THE NATIONAL PONY SOCIETY
TRUSTEES ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

AUDITOR

The auditors, Critchleys Audit LLP, were appointed during the year and will be proposed for re-appointment at the forthcoming AGM.

Signed by order of the Board of Trustees on 21 January 2021.

A handwritten signature in dark ink, appearing to read 'JSP Webb', is shown on a light-colored background.

Mrs J S P Webb
Chairman

**THE NATIONAL PONY SOCIETY
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE NATIONAL PONY SOCIETY**

Opinion

We have audited the financial statements of The National Pony Society (the "Charity") for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st October 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE NATIONAL PONY SOCIETY
INDEPENDENT AUDITOR'S REPORT (continued)
TO THE MEMBERS OF THE NATIONAL PONY SOCIETY

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**THE NATIONAL PONY SOCIETY
INDEPENDENT AUDITOR'S REPORT (continued)
TO THE MEMBERS OF THE NATIONAL PONY SOCIETY**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Robert Kirtland
For and on behalf of Critchleys Audit LLP (Statutory Auditor)
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

5 February 2021

THE NATIONAL PONY SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT AND
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Note	Unrestricted 2020 £	Unrestricted Restated 2019 £
Income and Endowments			
Donations and legacies	3	123,257	166,953
Income from other trading activities	4	-	27,886
Income from investments	5	7,830	5,800
Income from charitable activities	6	116,236	383,810
Other income		<u>20,570</u>	<u>7,273</u>
Total income and endowments		<u>267,893</u>	<u>591,722</u>
Expenditure			
Costs of raising funds	7	56,871	76,891
Expenditure on charitable activities	8	<u>194,017</u>	<u>484,450</u>
Total expenditure		<u>250,888</u>	<u>561,341</u>
Net income/(expenditure) before gains and losses on investments		17,005	30,381
Net gains/(losses) on investments		<u>1,593</u>	<u>2,867</u>
Net income/(expenditure)		18,598	33,248
Reconciliation of funds			
Balance brought forward at 1 November 2019		<u>722,259</u>	<u>689,011</u>
Balance carried forward at 31 October 2020		<u>740,857</u>	<u>722,259</u>

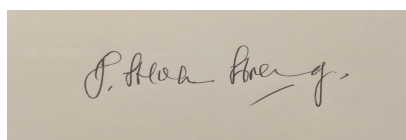
All gains and losses arising in the year are included in the Statement of Financial Activities and arise from continuing operations.

The notes on pages 22 to 31 form part of these financial statements.

THE NATIONAL PONY SOCIETY
BALANCE SHEET
AS AT 31 OCTOBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Tangible assets			-		-
			-		-
Current Assets					
Investments	12	200,058		198,465	
Stocks		13,443		6,080	
Debtors	13	19,480		12,903	
Cash at bank and in hand		<u>537,907</u>		<u>521,868</u>	
		770,888		739,316	
Creditors: Amounts falling due within one year	14	<u>(30,031)</u>		<u>(17,057)</u>	
Net Current Assets			<u>740,857</u>		<u>722,259</u>
			<u>740,857</u>		<u>722,259</u>
Funds					
Unrestricted Funds					
General Fund	15		737,407		718,809
Designated Funds	15		<u>3,450</u>		<u>3,450</u>
			<u>740,857</u>		<u>722,259</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2021 and signed on its behalf by:



J Steven Strang
Treasurer

The notes on pages 22 to 31 form part of these financial statements.

Company registration no: 00077583

**THE NATIONAL PONY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1 General information

The charity is a company limited by guarantee incorporated in United Kingdom.

The address of its registered office is:

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

The address of its principal office is:

Arthur Rank Centre
Stoneleigh Park
Kenilworth
Warwickshire
CV8 2LG

2 Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the provisions of the Companies Act and adapted the format of the accounts to reflect the special nature of the charitable company's activities.

b) Cash flow statement

No cash flow statement has been prepared for the current year as the charity qualifies for the small company exemption available under FRS1 "Cash Flow Statements".

c) Donations and income from charitable activities

Income is shown in the statement of financial activities when that income has been received or is receivable, and where entitlement is not conditional on future events. Gifts in kind are included at their estimated market value.

d) Legacies

Legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**THE NATIONAL PONY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

2. Accounting Policies (continued)

e) Membership

Annual membership subscriptions are recognised in the accounts in the financial year to which they relate. Life membership subscriptions are allocated to a separate fund and an appropriate annual transfer made to the income and expenditure account.

f) Investment assets and income

Investments are held at market value. Income from investments is shown in the statement of financial activities when that income has become receivable. Changes in the market value of investments held are recognised in the statement of financial activities as unrealised gains or losses on investments.

g) Interest receivable

Interest receivable is accounted for on an accruals basis.

h) Fund accounting

Accumulated surpluses in the Unrestricted Funds (the General Fund), are available for use at the discretion of the Trustees in the furtherance of the charitable objectives, except that amounts representing the fixed assets are not actually available for spending. Restricted funds are subject to specific conditions imposed by the donors. The charity currently holds no restricted funds.

i) Expenditure

Expenditure is included on an accruals basis.

Costs of raising funds are predominantly those costs associated with providing the benefits associated with membership of the Society, the cost of fundraising events and the costs of managing the charity's investments.

Direct charitable expenditure relates to the delivery of the Society's main activities and services in relation to the promotion and protection of ponies and the acquisition, maintenance and distribution of knowledge connected with the management and use of ponies.

Support costs are allocated to costs of charitable activities, and are split between activities in proportion with the relevant costs for these activities and the governance of the charitable company and its assets and are primarily associated with strategic, constitutional and statutory matters.

Where possible, expenditure is matched with the activity to which it relates. Support costs that are not directly attributable to an activity are apportioned between each of the projects based on the direct expenditure allocations.

**THE NATIONAL PONY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

2. Accounting Policies (continued)

j) Tangible Fixed Assets and Depreciation

Fixed assets are recorded at cost or, in cases where assets have been donated to the Society at valuation at the time of donation. All assets acquired for continuing use and costing more than £100 are capitalised.

Provision is made for depreciation on all tangible assets, at rates calculated to write off the asset, less estimated residual value, over its expected life as follows:

Equipment	- 33% straight line
Fixtures and Fittings	- 10% straight line

k) Stocks

Stocks represent rosettes held, which are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

l) Leasing

Annual rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

3. Donations and legacies

	2020	2019
	£	£
Donations		
Donations and sponsorship	16,991	20,404
Subscriptions	<u>106,266</u>	<u>146,549</u>
	<u>123,257</u>	<u>166,953</u>

4. Income from other trading activities

	2020	2019
	£	£
Corporate sponsorship	<u>-</u>	<u>27,886</u>

5. Income from investments

	2020	2019
	£	£
Income from UK listed investments	4,460	4,460
Bank interest receivable	<u>3,370</u>	<u>1,340</u>
	<u>7,830</u>	<u>5,800</u>

THE NATIONAL PONY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

6. Income from charitable activities

	2020	2019
	£	£
Show income	15,013	228,676
Branch income (note 21)	70,596	126,028
Pony registration and prefixes income	25,065	22,904
National Pony Society Review	<u>5,562</u>	<u>6,202</u>
	<u>116,236</u>	<u>383,810</u>

7. Costs of raising funds

	2020	Restated 2019
	£	£
Cost of membership benefit and administration	56,871	45,577
Sponsorship	<u>-</u>	<u>31,314</u>
	<u>56,871</u>	<u>76,891</u>

8. Expenditure on charitable activities

	2020	Restated 2019
	£	£
Show expenditure	11,224	176,897
Branch expenditure (note 21)	69,452	121,784
Welfare and education	270	-
Pony registration expenditure	5,228	33,622
National Pony Society Review expenditure	5,745	6,308
Support Costs	<u>102,098</u>	<u>145,839</u>
	<u>194,017</u>	<u>484,450</u>

THE NATIONAL PONY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

Expenditure on charitable activities by activity type

	Direct Cost 2020 £	Support Costs 2020 £	Year ended 31 October 2020 £	Year ended 31 October 2019 £
General expenditure	139,623	102,098	241,721	521,411
Pony registration expenditure	3,421	-	3,421	33,622
National Pony Society Review expenditure	<u>5,746</u>	<u>-</u>	<u>5,746</u>	<u>6,308</u>
	<u>148,790</u>	<u>102,098</u>	<u>250,888</u>	<u>561,341</u>

9. **Support costs**

	2020 £	Restated 2019 £
Administration fees	2,323	7,000
Staff costs	38,753	41,224
Bookkeeping fees	2,063	3,520
Premises costs and business insurance	20,150	18,467
Travel and subscriptions	898	2,559
International teams expenditure	-	6,205
Printing, postage and stationery	8,703	15,194
Depreciation	-	785
Irrecoverable VAT	9,126	18,158
Other	13,352	22,989
Audit fees	6,250	7,610
Legal and professional fees	<u>480</u>	<u>2,128</u>
	<u>102,098</u>	<u>145,839</u>
Allocated to:		
Expenditure on charitable activities	<u>102,098</u>	<u>145,839</u>

THE NATIONAL PONY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

10. Net expenditure for the year

	2020	2019
This is stated after charging:	£	£
Depreciation	-	785
Auditors remuneration		
Audit fees	6,250	7,610

11. Staff costs and emoluments

	2020	2019
Staff costs were as follows:	£	£
Salaries and wages	74,176	77,995
Social security costs	2,715	3,587
Pension costs	<u>614</u>	<u>867</u>
	<u>77,505</u>	<u>82,449</u>

The average number of employees during the year was as follows:

Management and administration of the charity	<u>3</u>	<u>4</u>
	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 (2019: none).

12. Investments

	2020	2019
Movement in market value	£	£
Market value at 1 November 2019	198,465	195,598
Additions at cost		-
Net gains/(losses) on revaluations in the period	<u>1,593</u>	<u>2,867</u>
Market value at 31 October 2020	<u>200,058</u>	<u>198,465</u>
Historical cost at 31 October 2020	<u>200,000</u>	<u>200,000</u>

13. Debtors

	2020	2019
	£	£
Trade debtors	629	3,200
Other debtors	297	3,458
Prepayments	<u>18,554</u>	<u>6,245</u>
	<u>19,480</u>	<u>12,903</u>

THE NATIONAL PONY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

14. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,447	683
Other creditors	4,757	2,008
Accruals and deferred income	<u>22,827</u>	<u>14,366</u>
	<u>30,031</u>	<u>17,057</u>

Creditors at the year ended includes deferred income of £2,570 (2019: £2,443) representing deferred show income received in the year for 2020 shows.

15. Unrestricted income funds

	Total Funds
	£
General funds	
Balances at 1 November 2019	<u>718,809</u>
Income	267,893
Expenditure	(250,888)
Gain/(loss) on investments	<u>1,593</u>
Balance at October 2020	<u>737,407</u>
Designated funds	
<u>Welfare fund</u>	
Balances at 1 November 2019	<u>200</u>
Income	-
Expenditure	-
Balance at 31 October 2020	<u>200</u>
<u>Life membership fund</u>	
Balances at 1 November 2019	<u>3,450</u>
Income	-
Expenditure	-
Balance at 31 October 2020	<u>3,450</u>

The welfare fund is for the promotion of equine welfare.

The life membership fund has been set up to recognise the cost of servicing life members' subscriptions.

THE NATIONAL PONY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

16. Analysis of net assets between funds

	Unrestricted Fund
Fund balances at 31 October 2020 are represented by:	£
Net current assets	<u>740,857</u>
Net assets at 31 October 2020	<u>740,857</u>

17. Financial Commitments

At 31 October 2020 the Society was committed to making the following payments under operating leases relating to office equipment:

	2020	2019
	£	£
Total payments falling due:		
Within one year	11,929	43,979
Between one and five years	<u>4,623</u>	<u>44,722</u>
Total	<u>16,552</u>	<u>88,701</u>

18. Transactions with the trustees

Trustees received no remuneration during the current or preceding period. Five trustees received reimbursement for expenditure during the period amounting to £1,148 (2019: three trustees received £3,483).

Certain trustees were reimbursed for expenditure amounting to £233 (2019: £2,358) incurred for activities undertaken in roles other than as trustees of the charity such as judging competitions. All such transactions are contracted on an arm's length basis.

During the year no gifts were made to trustees.

19. Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

THE NATIONAL PONY SOCIETY
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

20. **Areas' income and expenditure**

	Total £
Opening balance as at 1 November 2019	195,622
Total income	70,596
Total expenditure	<u>(69,452)</u>
Closing balance as at 31 October 2020	<u>196,766</u>

Areas' income is split between:

	Total £
Donations and legacies	2,191
Income from charitable activities	25,401
Other income	<u>43,004</u>
Total income	<u>70,596</u>

Areas' expenditure is split Activities between:

	Total £
Expenditure on charitable activities	<u>69,452</u>