



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: **01.01.2023** Period start date

To: **31.12.2023** Period end date

Charity name: **The Old Windsor United Charities**

Charity registration number: **240660**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision and maintenance of Almshouses for those in need in the local area and for the general benefit of the poor of the parish of Old Windsor.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The management and maintenance of the Almshouses has continued throughout the year.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the guidance regarding public benefit. The Trustees are satisfied that the activities of the charity meet these requirements.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>As a number of residents now have mobility scooters, a new path was created in the car park.</p> <p>One property was vacated as the resident died. The bathroom was updated with a walk-in shower and minor refurbishment was required.</p> <p>The residents and trustees enjoyed a September summer party that took place in the communal gardens.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of 2023 the accounts were in good order. We were in a position to transfer £3,000 from the current account into the deposit account at the end of December 2023, with the intention to restore reserves to £35,000.</p> <p>It was decided to delay the implementation of the increase in MMC until April 2024 to help the residents manage increasing cost of living and fuel costs.</p> <p>The Trustees regard the financial position as satisfactory.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity recognises the need to have sufficient funds in reserve, (readily available or easily convertible into cash) to cover day to day expenditure, and the maintenance of older properties. Cash reserves will also be needed in the event that there is a reduction in monthly maintenance contribution (MMC) income following the departure of residents and pending new residents being appointed.
Amount of reserves held	Para 1.22	<p>In order to mitigate this risk, the trustees have calculated that reserves of £35,000 would be needed to allow the charity to operate for at least 6 months without income from MMC.</p> <p>The charity's constitution requires the provision of an Extraordinary Repair Fund for the extraordinary repair, improvement or rebuilding of the almshouses. The trustees consider that a reserve of £75,000 is the current prudent level for this fund.</p>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
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Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Considerable disruption and additional expenditure were incurred due to water leaks from pipes in two houses. These have been successfully dried out and redecorated where necessary.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by Parish Council (PC) and Parochial Church Council (PCC)

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity's risk assessment was reviewed and updated in January 2023. The charity's policies were reviewed and updated where necessary.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Old Windsor United Charities
Other name the charity uses	Penny Royal Almshouses Old Windsor United Charities
Registered charity number	240660
Charity's principal address	Penny Royal Almshouses, 36A, Crimp Hill Road, Old Windsor, SL4 2QY

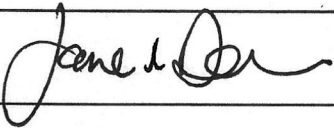
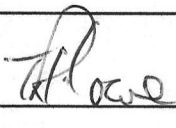
Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1.	Antony Wood	Chair		PCC
2.	Jane Dawson	Trustee		Parish Council
3.	Neil Knowles	Trustee		Parish Council
4.	Tony Howe	Trustee		Parish Council
5.	Blair Coutts	Trustee	Resigned 10.5.23	PCC
6.	Adel Shokralla	Trustee		PCC
7.	Mary Sibley	Trustee	Appointed 20.9.23	PCC

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jane Dawson	Tony Howe
Position (e.g. Secretary, Chair, etc)	Chair	Treasurer
Date	22/5/23	22.5.24

Registered Charity Number 240660

OLD WINDSOR UNITED CHARITIES

Unaudited financial statements for the
Year ended 31st December 2023

Independent Examiner's report to the Trustees of Old Windsor United Charities

I report on the accounts of Old Windsor United Charities (the Charity) for the year ended 31st December 2023, which are set out on pages 2 to 4.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Harper

Plaion

2nd Floor, Building 1410

Arlington Business Park, Theale, RG7 4SA

Date: 14.05.24.

Old Windsor United Charities

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2023

	General	Restricted		
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>2022</u>
	£	£	£	£
Receipts				
Residents' contributions	61,228	-	61,228	60,581
Investment income	4,510	-	4,510	3,802
Investment interest	-	-	-	-
Miscellaneous income (incl refunds)	<u>500</u>	-	<u>500</u>	<u>3,185</u>
	<u>66,238</u>	-	<u>66,238</u>	<u>67,568</u>
Assets and investment sales				
Transfers and sales	-	-	-	-
Total receipts	66,238	-	66,238	67,568
	=====	=====	=====	=====
Payments				
Management and running costs of the Almshouses:				
Staff costs	13,453	-	13,453	12,272
Office and administration costs	12,333	-	12,333	10,303
Council tax and utilities	3,906	-	3,906	3,584
General maintenance	21,980	-	21,980	30,396
Extraordinary maintenance	4,618	-	4,618	-
Accountancy and Examiner's fees	<u>162</u>	-	<u>162</u>	<u>316</u>
	<u>56,453</u>	-	<u>56,453</u>	<u>56,871</u>
Asset and investment purchases:				
Investment purchases	-	-	-	-
Total Payments	56,453	-	56,453	56,871
	=====	=====	=====	=====
Net (payments)/receipts	9,786	-	9,786	10,697
Cash funds at 31st December 2022	46,427	-	<u>46,427</u>	<u>35,730</u>
Cash funds at 31st December 2023	<u>56,213</u>	-	<u>56,213</u>	<u>46,427</u>
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Old Windsor United Charities

STATEMENT OF ASSETS AND LIABILITIES

At 31st December 2023

	General Fund	Restricted Fund	Total £	2022 £
Cash funds	£	£		
Balances at bankers	<u>56,213</u>	-	<u>56,213</u>	<u>46,427</u>
Total cash funds	<u>56,213</u>	-	<u>56,213</u>	<u>46,427</u>
Other monetary assets				
Debtors and prepayments	-	-	-	-
Investment assets at market value				
Blackrock Charities funds	32,684	-	32,684	32,304
M & G Charity Multi Asset Fund	<u>67,642</u>	-	<u>67,642</u>	<u>66,505</u>
	<u>100,326</u>	-	<u>100,326</u>	<u>98,809</u>
Assets retained for the charity's own use				
Almshouse property (note 3)	<u>375,017</u>	-	<u>375,017</u>	<u>375,017</u>
Total assets	<u>531,556</u>	-	<u>531,556</u>	<u>520,253</u>
Liabilities				
Creditors and accruals	-	-	-	-
Net asset value at 31st December 2023	531,556	-	531,556	520,253
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Approved by the trustees on 22.5.24 and signed on their behalf by:

T R Howe
Trustee



A S Wood
Trustee



Old Windsor United Charities

NOTES TO THE ACCOUNTS

Year ended 31st December 2023

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 2006.

2. Fund accounting

General (unrestricted) funds:

General (unrestricted) funds represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

3. Almshouse property

	£
Cost at 31st December 2018, 2019, 2020, 2021, 2022 and 2023	375,017

=====

The Almshouse property is owned freehold. It is maintained to a high standard. The trustees believe that the property has a value at least equal to the accumulated cost shown above and, therefore, depreciation is not provided in respect of either the land or the buildings.

Registered Charity Number 240660

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