

THE OLD WINDSOR UNITED CHARITIES

England & Wales · Charity number 240660

Details

Other names PENNY ROYAL ALMSHOUSES

Status Registered

Legal form Other

Registered 1965-03-09

Register [View on the Charity Commission register](#)

Contact

Address 36A Crimp Hill Road
Old Windsor
Windsor
Berkshire
SL4 2QY

Phone 07444 486794

Email clerk.owuc@gmail.com

Website www.pennyroyal.co.uk

Activities

Objects: 1) THE PROVISION AND MAINTENANCE OF ALMSHOUSES POOR AGED PERSONS. 2) FOR THE BENEFIT OF THE ALMSPEOPLE. 3) RESIDUE TO THE GENERAL BENEFIT OF THE POOR OF THE PARISH.

Activities: We care for old and needy people of both sexes in a Christian environment in their own almshouses.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** PARISH OF OLD WINDSOR.
- Windsor And Maidenhead

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£67,082	£61,614	-	-
2023-12-31	£66,238	£56,453	-	-
2022-12-31	£67,568	£56,871	-	-
2021-12-31	£63,894	£60,429	-	-
2020-12-31	£136,022	£119,883	-	-

Trustees

Name	Role	Appointed
Jane Dawson		2018-11-24
Lovaine Bunce		2025-07-16
Mary Sibley		2023-05-21
Neil Knowles		2021-05-12
Tony Howe		2019-10-15

Linked charities

- PARISH ALLOTMENTS (240660-1)
- WASTE LANDS FUND (OLD WINDSOR SHARE) (240660-10)
- CHARITIES OF MORLEY AND OTHERS OTHERWISE THE PENNY ROYAL FUND (240660-2)
- BANNISTER'S CHARITY (OLD WINDSOR SHARE) (240660-3)
- SOPHIA JANE MARIA BEAL BONNELL (OLD WINDSOR SHARE) (240660-4)
- PROCEEDS OF SALE OF THE FUEL ALLOTMENT (OLD WINDSOR SHARE) (240660-5)
- CATHERINE GOSSETT (OLD WINDSOR SHARE) (240660-6)
- GEORGE STEVENS (OLD WINDSOR SHARE) (240660-7)
- JAMES WELDON (OLD WINDSOR SHARE) (240660-8)
- EDWARD LANE (OLD WINDSOR SHARE) (240660-9)

THE OLD WINDSOR UNITED CHARITIES

England & Wales - Charity number 240660

Accounts

Registered Charity Number 240660

OLD WINDSOR UNITED CHARITIES

Unaudited financial statements for the
Year ended 31st December 2024

Independent Examiner's report to the Trustees of Old Windsor United Charities

I report on the accounts of Old Windsor United Charities (the Charity) for the year ended 31st December 2024, which are set out on pages 2 to 4.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Harper

Plaion

2nd Floor, Building 1410

Arlington Business Park, Theale, RG7 4SA

Date: 07.05.25

Old Windsor United Charities

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2024

	General	Restricted		
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>2023</u>
	£	£	£	£
Receipts				
Residents' contributions	61,692	-	61,692	61,228
Investment income	4,997	-	4,997	4,510
Investment interest	-	-	-	-
Miscellaneous income (incl refunds)	<u>393</u>	-	<u>393</u>	<u>500</u>
	<u>67,082</u>	-	<u>67,082</u>	<u>66,238</u>
Assets and investment sales				
Transfers and sales	-	-	-	-
Total receipts	<u>67,082</u>	-	<u>67,082</u>	<u>66,238</u>
	=====	=====	=====	=====
Payments				
Management and running costs of the Almshouses:				
Staff costs	14,598	-	14,598	13,453
Office and administration costs	14,518	-	14,518	12,333
Council tax and utilities	4,015	-	4,015	3,906
General maintenance	24,174	-	24,174	21,980
Extraordinary maintenance	4,281	-	4,281	4,618
Accountancy and Examiner's fees	<u>28</u>	-	<u>28</u>	<u>162</u>
	<u>61,614</u>	-	<u>61,614</u>	<u>56,453</u>
Asset and investment purchases:				
Investment purchases	-	-	-	-
Total Payments	<u>61,614</u>	-	<u>61,614</u>	<u>56,453</u>
	=====	=====	=====	=====
Net (payments)/receipts	5,468	-	5,468	9,786
Cash funds at 31st December 2023	56,213	-	<u>56,213</u>	<u>46,427</u>
Cash funds at 31st December 2024	<u>61,681</u>	-	<u>61,681</u>	<u>56,213</u>
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Old Windsor United Charities

STATEMENT OF ASSETS AND LIABILITIES

At 31st December 2024

	General <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u> £	<u>2023</u> £
Cash funds	£	£		
Balances at bankers	<u>61,681</u>	-	<u>61,681</u>	<u>56,213</u>
Total cash funds	<u>61,681</u>	-	<u>61,681</u>	<u>56,213</u>
Other monetary assets				
Debtors and prepayments	-	-	-	-
Investment assets at market value				
Blackrock Charities funds	32,974	-	32,974	32,684
M & G Charity Multi Asset Fund	<u>69,909</u>	-	<u>69,909</u>	<u>67,642</u>
	<u>102,882</u>	-	<u>102,882</u>	<u>100,326</u>
Assets retained for the charity's own use				
Almshouse property (note 3)	<u>375,017</u>	-	<u>375,017</u>	<u>375,017</u>
Total assets	<u>539,580</u>	-	<u>539,580</u>	<u>531,556</u>
Liabilities				
Creditors and accruals	-	-	-	-
Net asset value at 31st December 2024	<u>539,580</u>	-	<u>539,580</u>	<u>531,556</u>

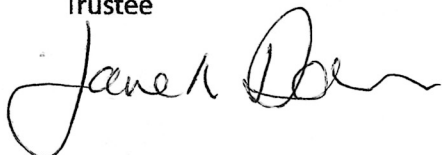
The notes on page 4 form part of these accounts.

Approved by the trustees on 21.5.2025 and signed on their behalf by:



T R Howe

Trustee



J K Dawson

Trustee

Old Windsor United Charities

NOTES TO THE ACCOUNTS

Year ended 31st December 2024

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 20:

2. Fund accounting

General (unrestricted) funds:

General (unrestricted) funds represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

3. Almshouse property

	£
Cost at 31st December 2019, 2020, 2021, 2022, 2023 and 2024	375,017
	=====

The Almshouse property is owned freehold. It is maintained to a high standard. The trustees believe that the property has a value at least equal to the accumulated cost shown above and, therefore, depreciation is not provided in respect of either the land or the buildings.



Trustees' Annual Report for the period

From: 01.01.2024 Period start date **To:** 31.12.2024 Period end date

Charity name: The Old Windsor United Charities

Charity registration number: 240660

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision and maintenance of Almshouses for those in need in the local area and for the general benefit of the poor of the parish of Old Windsor.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The management and maintenance of the Almshouses has continued throughout the year.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the guidance regarding public benefit. The Trustees are satisfied that the activities of the charity meet these requirements.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Penny Royal's Quinquennial Inspection took place in July. The report stated that: the almshouses were in fair condition consistent with their age and type of construction; the buildings have been well maintained and updated over the last few years. There were small areas of remedial work required.</p> <p>Two properties were vacated as the residents died.</p> <p>Asbestos floor tiles were removed from one property, which then required minor refurbishment.</p> <p>One property had a fully refitted bathroom, care was taken to make it more accessible for the resident.</p> <p>The residents and trustees enjoyed a Christmas lunch at a local restaurant.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of 2024 the accounts were in good order. We transferred £4,000 from the current account into the deposit account in January 2024, then were in a position to transfer another £2,000 from the current account into the deposit account in January 2025. The deposit account now has £40,000 as stipulated by our Reserves policy.</p> <p>The Trustees regard the financial position as satisfactory.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The charity recognises the need to have sufficient funds in reserve, (readily available or easily convertible into cash) to cover day to day expenditure, and the maintenance of older properties. Cash reserves will also be needed in the event that there is a reduction in monthly maintenance contribution (MMC) income following the departure of residents and pending new residents being appointed.</p>
Amount of reserves held	Para 1.22	<p>In order to mitigate this risk, the trustees have calculated that reserves of £40,000 would be needed to allow the charity to operate for at least 6 months without income from MMC.</p> <p>The charity's constitution requires the provision of an Extraordinary Repair Fund for the extraordinary repair, improvement or rebuilding of the almshouses. The trustees consider that a reserve of £75,000 is the current prudent level for this fund.</p>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
	Para 1.46	

Investment policy and objectives including any social investment policy adopted		
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by Parish Council (PC) and Parochial Church Council (PCC)

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity's risk assessment was reviewed and updated in January 2024. The charity's policies were reviewed and updated where necessary.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Old Windsor United Charities
Other name the charity uses	Penny Royal Almshouses Old Windsor United Charities
Registered charity number	240660
Charity's principal address	Penny Royal Almshouses, 36A, Crimp Hill Road, Old Windsor, SL4 2QY

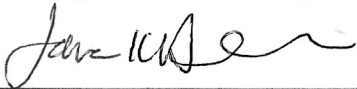
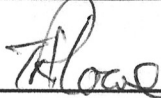
Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1.	Jane Dawson	Chair		Parish Council
2.	Antony Wood	Trustee		PCC
3.	Neil Knowles	Trustee		Parish Council
4.	Tony Howe	Trustee		Parish Council
5.	Adel Shokralla	Trustee		PCC
6.	Mary Sibley	Trustee		PCC

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jane Dawson	Tony Howe
Position (e.g. Secretary, Chair, etc)	Chair	Treasurer
Date	21/5/2025	21.5.2025

THE OLD WINDSOR UNITED CHARITIES

England & Wales - Charity number 240660

Accounts



Trustees' Annual Report for the period

From: 01.01.2023 Period start date **To:** 31.12.2023 Period end date

Charity name: The Old Windsor United Charities

Charity registration number: 240660

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Provision and maintenance of Almshouses for those in need in the local area and for the general benefit of the poor of the parish of Old Windsor.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The management and maintenance of the Almshouses has continued throughout the year.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the guidance regarding public benefit. The Trustees are satisfied that the activities of the charity meet these requirements.

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Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>As a number of residents now have mobility scooters, a new path was created in the car park.</p> <p>One property was vacated as the resident died. The bathroom was updated with a walk-in shower and minor refurbishment was required.</p> <p>The residents and trustees enjoyed a September summer party that took place in the communal gardens.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of 2023 the accounts were in good order. We were in a position to transfer £3,000 from the current account into the deposit account at the end of December 2023, with the intention to restore reserves to £35,000.</p> <p>It was decided to delay the implementation of the increase in MMC until April 2024 to help the residents manage increasing cost of living and fuel costs.</p> <p>The Trustees regard the financial position as satisfactory.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The charity recognises the need to have sufficient funds in reserve, (readily available or easily convertible into cash) to cover day to day expenditure, and the maintenance of older properties. Cash reserves will also be needed in the event that there is a reduction in monthly maintenance contribution (MMC) income following the departure of residents and pending new residents being appointed.</p>
Amount of reserves held	Para 1.22	<p>In order to mitigate this risk, the trustees have calculated that reserves of £35,000 would be needed to allow the charity to operate for at least 6 months without income from MMC.</p> <p>The charity's constitution requires the provision of an Extraordinary Repair Fund for the extraordinary repair, improvement or rebuilding of the almshouses. The trustees consider that a reserve of £75,000 is the current prudent level for this fund.</p>
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
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Additional information (optional)

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----------------------------------------------------------------------	-----------	--

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Considerable disruption and additional expenditure were incurred due to water leaks from pipes in two houses. These have been successfully dried out and redecorated where necessary.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by Parish Council (PC) and Parochial Church Council (PCC)

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Charity's risk assessment was reviewed and updated in January 2023. The charity's policies were reviewed and updated where necessary.
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Relationship with any related parties	Para 1.51	
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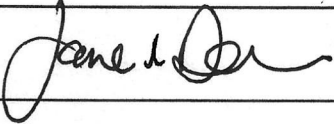
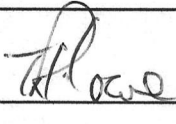
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1.	Antony Wood	Chair		PCC
2.	Jane Dawson	Trustee		Parish Council
3.	Neil Knowles	Trustee		Parish Council
4.	Tony Howe	Trustee		Parish Council
5.	Blair Coufts	Trustee	Resigned 10.5.23	PCC
6.	Adel Shokralla	Trustee		PCC
7.	Mary Sibley	Trustee	Appointed 20.9.23	PCC

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jane Dawson	Tony Howe
Position (e.g. Secretary, Chair, etc)	Chair	Treasurer
Date	22/5/23	22.5.24

Registered Charity Number 240660

OLD WINDSOR UNITED CHARITIES

Unaudited financial statements for the
Year ended 31st December 2023

Independent Examiner's report to the Trustees of Old Windsor United Charities

I report on the accounts of Old Windsor United Charities (the Charity) for the year ended 31st December 2023, which are set out on pages 2 to 4.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Harper

Plaion

2nd Floor, Building 1410

Arlington Business Park, Theale, RG7 4SA

Date: 14.05.24.

Old Windsor United Charities

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2023

	General	Restricted	Total	2022
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
	£	£	£	£
Receipts				
Residents' contributions	61,228	-	61,228	60,581
Investment income	4,510	-	4,510	3,802
Investment interest	-	-	-	-
Miscellaneous income (incl refunds)	<u>500</u>	-	<u>500</u>	<u>3,185</u>
	<u>66,238</u>	-	<u>66,238</u>	<u>67,568</u>
Assets and investment sales				
Transfers and sales	-	-	-	-
Total receipts	66,238	-	66,238	67,568
	=====	=====	=====	=====
Payments				
Management and running costs of the Almshouses:				
Staff costs	13,453	-	13,453	12,272
Office and administration costs	12,333	-	12,333	10,303
Council tax and utilities	3,906	-	3,906	3,584
General maintenance	21,980	-	21,980	30,396
Extraordinary maintenance	4,618	-	4,618	-
Accountancy and Examiner's fees	<u>162</u>	-	<u>162</u>	<u>316</u>
	<u>56,453</u>	-	<u>56,453</u>	<u>56,871</u>
Asset and investment purchases:				
Investment purchases	-	-	-	-
Total Payments	56,453	-	56,453	56,871
	=====	=====	=====	=====
Net (payments)/receipts	9,786	-	9,786	10,697
Cash funds at 31st December 2022	46,427	-	<u>46,427</u>	<u>35,730</u>
Cash funds at 31st December 2023	<u>56,213</u>	-	<u>56,213</u>	<u>46,427</u>
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Old Windsor United Charities

STATEMENT OF ASSETS AND LIABILITIES

At 31st December 2023

	General Fund	Restricted Fund	Total £	2022 £
Cash funds	£	£		
Balances at bankers	<u>56,213</u>	-	<u>56,213</u>	<u>46,427</u>
Total cash funds	<u>56,213</u>	-	<u>56,213</u>	<u>46,427</u>
Other monetary assets				
Debtors and prepayments	-	-	-	-
Investment assets at market value				
Blackrock Charities funds	32,684	-	32,684	32,304
M & G Charity Multi Asset Fund	<u>67,642</u>	-	<u>67,642</u>	<u>66,505</u>
	<u>100,326</u>	-	<u>100,326</u>	<u>98,809</u>
Assets retained for the charity's own use				
Almshouse property (note 3)	<u>375,017</u>	-	<u>375,017</u>	<u>375,017</u>
Total assets	<u>531,556</u>	-	<u>531,556</u>	<u>520,253</u>
Liabilities				
Creditors and accruals	-	-	-	-
Net asset value at 31st December 2023	<u>531,556</u>	-	<u>531,556</u>	<u>520,253</u>

The notes on page 4 form part of these accounts.

Approved by the trustees on 22.5.24 and signed on their behalf by:

T R Howe
Trustee



A S Wood
Trustee



Old Windsor United Charities

NOTES TO THE ACCOUNTS

Year ended 31st December 2023

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 20:

2. Fund accounting

General (unrestricted) funds:

General (unrestricted) funds represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

3. Almshouse property

	£
Cost at 31st December 2018, 2019, 2020, 2021, 2022 and 2023	375,017

=====

The Almshouse property is owned freehold. It is maintained to a high standard. The trustees believe that the property has a value at least equal to the accumulated cost shown above and, therefore, depreciation is not provided in respect of either the land or the buildings.

Registered Charity Number 240660

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Ben Harper

Plaion

2nd Floor, Building 1410

Arlington Business Park, Theale, RG7 4SA

Date: 14.05.24.

Old Windsor United Charities

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2023

	General	Restricted	Total	2022
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
	£	£	£	£
Receipts				
Residents' contributions	61,228	-	61,228	60,581
Investment income	4,510	-	4,510	3,802
Investment interest	-	-	-	-
Miscellaneous income (incl refunds)	<u>500</u>	-	<u>500</u>	<u>3,185</u>
	<u>66,238</u>	-	<u>66,238</u>	<u>67,568</u>
Assets and investment sales				
Transfers and sales	-	-	-	-
Total receipts	66,238	-	66,238	67,568
	=====	=====	=====	=====
Payments				
Management and running costs of the Almshouses:				
Staff costs	13,453	-	13,453	12,272
Office and administration costs	12,333	-	12,333	10,303
Council tax and utilities	3,906	-	3,906	3,584
General maintenance	21,980	-	21,980	30,396
Extraordinary maintenance	4,618	-	4,618	-
Accountancy and Examiner's fees	<u>162</u>	-	<u>162</u>	<u>316</u>
	<u>56,453</u>	-	<u>56,453</u>	<u>56,871</u>
Asset and investment purchases:				
Investment purchases	-	-	-	-
Total Payments	56,453	-	56,453	56,871
	=====	=====	=====	=====
Net (payments)/receipts	9,786	-	9,786	10,697
Cash funds at 31st December 2022	46,427	-	<u>46,427</u>	<u>35,730</u>
Cash funds at 31st December 2023	<u>56,213</u>	-	<u>56,213</u>	<u>46,427</u>
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Old Windsor United Charities

STATEMENT OF ASSETS AND LIABILITIES

At 31st December 2023

	General <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u> £	<u>2022</u> £
Cash funds	£	£		
Balances at bankers	<u>56,213</u>	-	<u>56,213</u>	<u>46,427</u>
Total cash funds	<u>56,213</u>	-	<u>56,213</u>	<u>46,427</u>
Other monetary assets				
Debtors and prepayments	-	-	-	-
Investment assets at market value				
Blackrock Charities funds	32,684	-	32,684	32,304
M & G Charity Multi Asset Fund	<u>67,642</u>	-	<u>67,642</u>	<u>66,505</u>
	<u>100,326</u>	-	<u>100,326</u>	<u>98,809</u>
Assets retained for the charity's own use				
Almshouse property (note 3)	<u>375,017</u>	-	<u>375,017</u>	<u>375,017</u>
Total assets	<u>531,556</u>	-	<u>531,556</u>	<u>520,253</u>
Liabilities				
Creditors and accruals	-	-	-	-
Net asset value at 31st December 2023	<u>531,556</u>	-	<u>531,556</u>	<u>520,253</u>
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Approved by the trustees on 22.5.24 and signed on their behalf by:

T R Howe
Trustee



A S Wood
Trustee



Old Windsor United Charities

NOTES TO THE ACCOUNTS

Year ended 31st December 2023

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 20:

2. Fund accounting

General (unrestricted) funds:

General (unrestricted) funds represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

3. Almshouse property

	£
Cost at 31st December 2018, 2019, 2020, 2021, 2022 and 2023	375,017

=====

The Almshouse property is owned freehold. It is maintained to a high standard. The trustees believe that the property has a value at least equal to the accumulated cost shown above and, therefore, depreciation is not provided in respect of either the land or the buildings.

THE OLD WINDSOR UNITED CHARITIES

England & Wales - Charity number 240660

Accounts



Trustees' Annual Report for the period

From	Period start date	To	Period end date
	01 01 2022		31 12 2022

Section A Reference and administration details

Charity name The Old Windsor United Charities

Other names charity is known by Penny Royal Almshouses
Old Windsor United Charities

Registered charity number (if any) 240660

Charity's principal address Penny Royal Almshouses,

36A, Crimp Hill Road,

Old Windsor

Postcode SL4 2QY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Antony Wood	Chair		PCC
2 Jane Dawson	Trustee		Parish Council
3 Neil Knowles	Trustee		Parish Council
4 Tony Howe	Trustee		Parish Council
5 Blair Coutts	Trustee		PCC
6 Adel Shokralla	Trustee		PCC
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Appointed by Parish Council (PC) and Parochial Church Council (PCC)

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity's risk assessment was reviewed and updated in January 2022.

The charity's policies were reviewed and updated where necessary.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision and maintenance of Almshouses for those in need in the local area and for the general benefit of the poor of the parish of Old Windsor.

The management and maintenance of the Almshouses has continued throughout the year.

The Trustees are aware of the guidance regarding public benefit. The Trustees are satisfied that the activities of the charity meet these requirements.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The work to replace any windows that needed to be updated or that weren't double-glazed was completed in October. Secondary glazing panels were added to the front door windows at Nos 26-31.

Loft insulation was installed at Nos 28 and 29 in May. This work was paid for by a grant from the Almshouses Association.

One property was vacated as the resident moved away. Minor refurbishment was required.

Security and emergency access was improved with the installation of key safes for each property.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity recognises the need to have sufficient funds in reserve, (readily available or easily convertible into cash) to cover day to day expenditure, and the maintenance of older properties. Cash reserves will also be needed in the event that there is a reduction in monthly maintenance contribution (MMC) income following the departure of residents and pending new residents being appointed.

In order to mitigate this risk, the trustees have calculated that reserves of £35,000 would be needed to allow the charity to operate for at least 6 months without income from MMC.

The charity's constitution requires the provision of an Extraordinary Repair Fund for the extraordinary repair, improvement or rebuilding of the almshouses. The trustees consider that a reserve of £75,000 is the current prudent level for this fund.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;

At the end of 2022 the accounts were in good order. We were in a position to return the final payment of £6000 from the current account back into the deposit account at the end of December 2022.

It was decided to delay the implementation of the increase in MMC until April 2023 to help the residents manage increasing cost of living and fuel costs.

The Trustees regard the financial position as satisfactory.

- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

We replaced the garden party with a Christmas lunch.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

<i>Antony Wood</i>	<i>T. Howe</i>
--------------------	----------------

Full name(s)

Antony Wood	Tony Howe
-------------	-----------

Position (eg Secretary, Chair, etc)

Chair	Treasurer
-------	-----------

Date

<i>5th January 2024</i>

Registered Charity Number 240660

OLD WINDSOR UNITED CHARITIES

Unaudited financial statements for the
Year ended 31st December 2022

**Independent Examiner's report to the Trustees of
Old Windsor United Charities**

I report on the accounts of Old Windsor United Charities (the Charity) for the year ended 31st December 2022, which are set out on pages 2 to 4.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Harper

Plaion

2nd Floor, Building 1410

Arlington Business Park, Theale, RG7 4SA

Date: 05.09.23

Old Windsor United Charities

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2022

	General	Restricted		
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>2021</u>
	£	£	£	£
Receipts				
Residents' contributions	60,581		60,581	56,714
Investment income	3,802		3,802	3,263
Investment interest	-		-	-
Miscellaneous income (incl refunds)	<u>3,185</u>	-	<u>3,185</u>	<u>3,917</u>
	<u>67,568</u>	-	<u>67,568</u>	<u>63,894</u>
Assets and investment sales				
Transfers and sales	-		-	<u>37,555</u>
Total receipts	<u>67,568</u>	-	<u>67,568</u>	<u>101,449</u>
	=====	=====	=====	=====
Payments				
Management and running costs of the Almshouses:				
Staff costs	12,272		12,272	11,509
Office and administration costs	10,303		10,303	7,440
Council tax and utilities	3,584		3,584	3,697
General maintenance	30,396		30,396	35,426
Extraordinary maintenance	-		-	2,090
Accountancy and Examiner's fees	<u>316</u>	-	<u>316</u>	<u>266</u>
	<u>56,871</u>	-	<u>56,871</u>	<u>60,429</u>
Asset and investment purchases:				
Investment purchases	-		-	<u>37,000</u>
Total Payments	<u>56,871</u>	-	<u>56,871</u>	<u>97,429</u>
	=====	=====	=====	=====
Net (payments)/receipts	10,697		10,697	4,020
Cash funds at 31st December 2021	35,730		<u>35,730</u>	<u>31,710</u>
Cash funds at 31st December 2022	<u>46,427</u>	-	<u>46,427</u>	<u>35,730</u>
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Old Windsor United Charities

STATEMENT OF ASSETS AND LIABILITIES

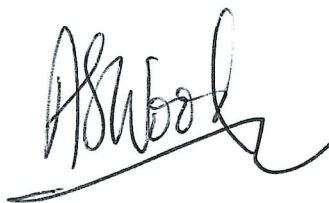
At 31st December 2022

	General <u>Fund</u>	Restricted <u>Fund</u>	<u>Total</u> £	<u>2021</u> £
Cash funds	£	£		
Balances at bankers	<u>46,427</u>	—	<u>46,427</u>	<u>35,730</u>
Total cash funds	<u>46,427</u>	—	<u>46,427</u>	<u>35,730</u>
Other monetary assets				
Debtors and prepayments	—	—	—	—
Investment assets at market value				
COIF Charities Deposit Funds	—		—	5
Blackrock Charities funds	32,304		32,304	38,371
M & G Charity Multi Asset Fund	<u>66,505</u>	—	<u>66,505</u>	<u>68,644</u>
	<u>98,809</u>	—	<u>98,809</u>	<u>107,020</u>
Assets retained for the charity's own use				
Almshouse property (note 3)	<u>375,017</u>	—	<u>375,017</u>	<u>375,017</u>
Total assets	<u>520,253</u>	—	<u>520,253</u>	<u>517,767</u>
Liabilities				
Creditors and accruals		—	—	—
 Net asset value at 31st December 2022	 <u>520,253</u>	 —	 <u>520,253</u>	 <u>517,767</u>

The notes on page 4 form part of these accounts.

Approved by the trustees on 20/9/2023 and signed on their behalf by:


T R Howe
Trustee



20/9/2023

A S Wood
Trustee

Old Windsor United Charities

NOTES TO THE ACCOUNTS

Year ended 31st December 2022

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 2011.

2. Fund accounting

General (unrestricted) funds:

General (unrestricted) funds represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

3. Almshouse property

	£
Cost at 31st December 2018, 2019, 2020, 2021 and 2022	375,017

=====

The Almshouse property is owned freehold. It is maintained to a high standard. The trustees believe that the property has a value at least equal to the accumulated cost shown above and, therefore, depreciation is not provided in respect of either the land or the buildings.

Registered Charity Number 240660

OLD WINDSOR UNITED CHARITIES

Unaudited financial statements for the
Year ended 31st December 2022

**Independent Examiner's report to the Trustees of
Old Windsor United Charities**

I report on the accounts of Old Windsor United Charities (the Charity) for the year ended 31st December 2022, which are set out on pages 2 to 4.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Harper

Plaion

2nd Floor, Building 1410

Arlington Business Park, Theale, RG7 4SA

Date: 05.09.23

Old Windsor United Charities

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2022

	General	Restricted		
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>2021</u>
	£	£	£	£
Receipts				
Residents' contributions	60,581		60,581	56,714
Investment income	3,802		3,802	3,263
Investment interest	-		-	-
Miscellaneous income (incl refunds)	<u>3,185</u>	-	<u>3,185</u>	<u>3,917</u>
	<u>67,568</u>	-	<u>67,568</u>	<u>63,894</u>
Assets and investment sales				
Transfers and sales	-		-	<u>37,555</u>
Total receipts	<u>67,568</u>	-	<u>67,568</u>	<u>101,449</u>
	=====	=====	=====	=====
Payments				
Management and running costs of the Almshouses:				
Staff costs	12,272		12,272	11,509
Office and administration costs	10,303		10,303	7,440
Council tax and utilities	3,584		3,584	3,697
General maintenance	30,396		30,396	35,426
Extraordinary maintenance	-		-	2,090
Accountancy and Examiner's fees	<u>316</u>	-	<u>316</u>	<u>266</u>
	<u>56,871</u>	-	<u>56,871</u>	<u>60,429</u>
Asset and investment purchases:				
Investment purchases	-		-	<u>37,000</u>
Total Payments	<u>56,871</u>	-	<u>56,871</u>	<u>97,429</u>
	=====	=====	=====	=====
Net (payments)/receipts	10,697		10,697	4,020
Cash funds at 31st December 2021	35,730		<u>35,730</u>	<u>31,710</u>
Cash funds at 31st December 2022	<u>46,427</u>	-	<u>46,427</u>	<u>35,730</u>
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Old Windsor United Charities

STATEMENT OF ASSETS AND LIABILITIES

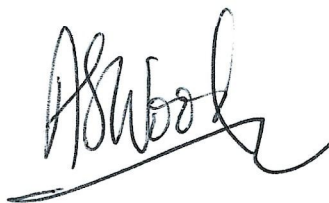
At 31st December 2022

	General <u>Fund</u> £	Restricted <u>Fund</u> £	<u>Total</u> £	<u>2021</u> £
Cash funds				
Balances at bankers	<u>46,427</u>	—	<u>46,427</u>	<u>35,730</u>
Total cash funds	<u>46,427</u>	—	<u>46,427</u>	<u>35,730</u>
Other monetary assets				
Debtors and prepayments	—	—	—	—
Investment assets at market value				
COIF Charities Deposit Funds	—		—	5
Blackrock Charities funds	32,304		32,304	38,371
M & G Charity Multi Asset Fund	<u>66,505</u>	—	<u>66,505</u>	<u>68,644</u>
	<u>98,809</u>	—	<u>98,809</u>	<u>107,020</u>
Assets retained for the charity's own use				
Almshouse property (note 3)	<u>375,017</u>	—	<u>375,017</u>	<u>375,017</u>
Total assets	<u>520,253</u>	—	<u>520,253</u>	<u>517,767</u>
Liabilities				
Creditors and accruals		—	—	—
 Net asset value at 31st December 2022	 <u>520,253</u>	 —	 <u>520,253</u>	 <u>517,767</u>

The notes on page 4 form part of these accounts.

Approved by the trustees on 20/9/2023 and signed on their behalf by:


T R Howe
Trustee



20/9/2023

A S Wood
Trustee

Old Windsor United Charities

NOTES TO THE ACCOUNTS

Year ended 31st December 2022

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 2011.

2. Fund accounting

General (unrestricted) funds:

General (unrestricted) funds represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

3. Almshouse property

	£
Cost at 31st December 2018, 2019, 2020, 2021 and 2022	375,017

=====

The Almshouse property is owned freehold. It is maintained to a high standard. The trustees believe that the property has a value at least equal to the accumulated cost shown above and, therefore, depreciation is not provided in respect of either the land or the buildings.

THE OLD WINDSOR UNITED CHARITIES

England & Wales - Charity number 240660

Accounts



Trustees' Annual Report for the period

Period start date: 01 01 2021 To Period end date: 31 12 2021

Section A Reference and administration details

Charity name The Old Windsor United Charities

Other names charity is known by Penny Royal Almshouses
Old Windsor United Charities

Registered charity number (if any) 240660

Charity's principal address Penny Royal Almshouses,
36A, Crimp Hill Road,
Old Windsor
Postcode SL4 2QY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Antony Wood	Chair		PCC
2	Jane Dawson	Trustee		Parish Council
3	Neil Knowles	Trustee	Appointed 12.5.21	Parish Council
4	Tony Howe	Trustee		Parish Council
5	Blair Coutts	Trustee		PCC
6	Adel Shokralla	Trustee		PCC
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

Constitution

How the charity is constituted

Trust

Trustee selection methods

Appointed by Parish Council (PC) and Parochial Church Council (PCC)

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity's risk assessment was reviewed and updated in October 2020.

The charity's policies were reviewed and updated where necessary.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision and maintenance of Almshouses for those in need in the local area and for the general benefit of the poor of the parish of Old Windsor.

The management and maintenance of the Almshouses has continued throughout the year.

The Trustees are aware of the guidance regarding public benefit, The Trustees are satisfied that the activities of the charity meet these requirements.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Three properties were vacated. Two residents moved away and one died. This meant some minor refurbishment and the substantial refurbishment of one property.

Residents created a garden on the communal land and plan to cultivate plants in the existing greenhouse.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity recognises the need to have sufficient funds in reserve, (readily available or easily convertible into cash) to cover day to day expenditure, and the maintenance of older properties. Cash reserves will also be needed in the event that there is a reduction in monthly maintenance contribution (MMC) income following the departure of residents and pending new residents being appointed.

In order to mitigate this risk, the trustees have calculated that reserves of £35,000 would be needed to allow the charity to operate for at least 6 months without income from MMC.

The charity's constitution requires the provision of an Extraordinary Repair Fund for the extraordinary repair, improvement or rebuilding of the almshouses. The trustees consider that a reserve of £75,000 is the current prudent level for this fund.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any

At the end of 2021 the accounts are in good order. Considerable expenditure meant drawing on reserves early in the year. The reserves have been partly refunded and we expect to continue rebuilding reserves. Some reserve funds have been invested in BlackRock investments that are giving a good return.

The Trustees regard the financial position as satisfactory.

The Trustees were disappointed that the charity's bankers, HSBC, have imposed charges on charity accounts.

ethical investment policy adopted.

--


Section F Other optional information

The Tunstall, analogue, telecare system was replaced by a digital system from Lifeline24.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Tony Howe	
Position (eg Secretary, Chair, etc)	Trustee	
Date	20/5/2022	

Registered Charity Number 240660

OLD WINDSOR UNITED CHARITIES

Unaudited financial statements for the
Year ended 31st December 2021

**Independent Examiner's report to the Trustees of
Old Windsor United Charities**

I report on the accounts of Old Windsor United Charities (the Charity) for the year ended 31st December 2021, which are set out on pages 2 to 4.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tony Wolstenholme
The Stables
Mill Lane, Clewer Village
Windsor SL4 5JE

Date: 19th May 2022

Old Windsor United Charities

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2021

	General	Restricted	Total	2020
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
	£	£	£	£
Receipts				
Residents' contributions	56,714		56,714	53,188
Investment income	3,263		3,263	3,494
Investment interest	-		-	15
Miscellaneous income (incl refunds)	3,917		3,917	5,015
	<u>63,894</u>	<u>-</u>	<u>63,894</u>	<u>61,712</u>
Assets and investment sales				
Transfer from COIF Deposit Fund	37,555		37,555	74,310
Total receipts	<u>101,449</u>	<u>-</u>	<u>101,449</u>	<u>136,022</u>
	=====	=====	=====	=====
Payments				
Management and running costs of the Almshouses:				
Staff costs	11,509		11,509	11,255
Office and administration costs	7,440		7,440	13,575
Council tax and utilities	3,697		3,697	4,068
General maintenance	35,426		35,426	40,245
Extraordinary maintenance	2,090		2,090	1,200
Accountancy and Examiner's fees	266		266	576
	<u>60,429</u>	<u>-</u>	<u>60,429</u>	<u>70,919</u>
Asset and investment purchases:				
Investment purchases	37,000		37,000	48,964
Total Payments	<u>97,429</u>	<u>-</u>	<u>97,429</u>	<u>119,883</u>
	=====	=====	=====	=====
Net (payments)/receipts	4,020		4,020	16,139
Cash funds at 31st December 2020	31,710		31,710	15,571
Cash funds at 31st December 2021	<u>35,730</u>	<u>-</u>	<u>35,730</u>	<u>31,710</u>
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Old Windsor United Charities

STATEMENT OF ASSETS AND LIABILITIES At 31st December 2021

	General Fund £	Restricted Fund £	Total £	2020 £
Cash funds				
Balances at bankers	35,730	-	35,730	31,710
Total cash funds	<u>35,730</u>	<u>-</u>	<u>35,730</u>	<u>31,710</u>
Other monetary assets				
Debtors and prepayments	-	-	-	-
Investment assets at market value				
COIF Charities Deposit Funds	5		5	37,559
Blackrock Charities funds	38,371		38,371	
M & G Charity Multi Asset Fund	68,644		68,644	62,973
	<u>107,020</u>	<u>-</u>	<u>107,020</u>	<u>100,532</u>
Assets retained for the charity's own use				
Almshouse property (note 3)	375,017	-	375,017	375,017
Total assets	<u>517,767</u>	<u>-</u>	<u>517,767</u>	<u>507,259</u>
Liabilities				
Creditors and accruals		-	-	-
Net asset value at 31st December 2021	<u>517,767</u>	<u>-</u>	<u>517,767</u>	<u>507,259</u>

The notes on page 4 form part of these accounts.

Approved by the trustees on ^{20/05/2022}~~DD-MM-2022~~ and signed on their behalf by:



T R Howe
Trustee



A S Wood
Trustee

Old Windsor United Charities

NOTES TO THE ACCOUNTS

Year ended 31st December 2021

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 2011.

2. Fund accounting

General (unrestricted) funds:

General (unrestricted) funds represent resources which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

3. Almshouse property

	£
Cost at 31st December 2018, 2019, 2020 and 2021	375,017

=====

The Almshouse property is owned freehold. It is maintained to a high standard. The trustees believe that the property has a value at least equal to the accumulated cost shown above and, therefore, depreciation is not provided in respect of either the land or the buildings.

**Independent Examiner's report to the Trustees of
Old Windsor United Charities**

I report on the accounts of Old Windsor United Charities (the Charity) for the year ended 31st December 2021, which are set out on pages 2 to 4.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tony Wolstenholme
The Stables
Mill Lane, Clewer Village
Windsor SL4 5JE

Date: 19th May 2022

THE OLD WINDSOR UNITED CHARITIES

England & Wales - Charity number 240660

Accounts



Trustees' Annual Report for the period

Period start date: 01 01 2020 To Period end date: 31 12 2020
From **To**

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Penny Royal Almshouses,	
36A, Crimp Hill Road,	
Old Windsor	
Postcode	SL4 2QY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Antony Wood	Chair		PCC
2	Jane Dawson	Trustee		Parish Council
3	Christopher Simon	Trustee	Resigned 21.5.2020	Parish Council
4	Tony Howe	Trustee	Appointed 9.10.2019	Parish Council
5	Blair Coutts	Trustee	Appointed 14.4.2019	PCC
6	Adel Shokralla	Trustee		PCC
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	Trust
Trustee selection methods	Appointed by Parish Council (PC) and Parochial Church Council (PCC)

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

In October 2020 some trustees attended the Charity Commission's webinar on changing the governing document. As a result they decided to add an addendum to the constitution regarding the trustees' role and aims for the operation of the almshouses, the culture, relationship with the residents and values.

The Charity's risk assessment was reviewed and updated in October 2020.

The charity's policies were reviewed at year end and updated where necessary.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Provision and maintenance of Almshouses for those in need in the local area and for the general benefit of the poor of the parish of Old Windsor.

The management and maintenance of the Almshouses has continued throughout the year.

The Trustees are aware of the guidance regarding public benefit, The Trustees are satisfied that the activities of the charity meet these requirements.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Three properties were vacated. Two residents moved away and one died. This meant some minor refurbishment and the substantial refurbishment of one property.

Residents created a garden on the communal land and plan to cultivate plants in the existing greenhouse.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity recognises the need to have sufficient funds in reserve, (readily available or easily convertible into cash) to cover day to day expenditure, and the maintenance of older properties. Cash reserves will also be needed in the event that there is a reduction in monthly maintenance contribution (MMC) income following the departure of residents and pending new residents being appointed.

In order to mitigate this risk, the trustees have calculated that reserves of £35,000 would be needed to allow the charity to operate for at least 6 months without income from MMC.

The charity's constitution requires the provision of an Extraordinary Repair Fund for the extraordinary repair, improvement or rebuilding of the almshouses. The trustees consider that a reserve of £75,000 is the current prudent level for this fund.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

At the end of 2020 the accounts show a small surplus of receipts over expenditure.

The charity benefitted from the investment of some reserve funds in an M&G fund that gave a good return.

The rebuild value of the properties was recalculated, resulting in a significant reduction in insurance premium and a useful refund.

The Trustees regard the financial position as satisfactory.

Section F

Other optional information

--

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>A Wood</i>	
Full name(s)	<i>Anthony Wood.</i>	
Position (eg Secretary, Chair, etc)	Chair <i>Chair</i>	
Date	<i>10/3/21.</i>	

Registered Charity Number 240660

OLD WINDSOR UNITED CHARITIES

Unaudited financial statements for the
Year ended 31st December 2020

**Independent Examiner's report to the Trustees of
Old Windsor United Charities**

I report on the accounts of Old Windsor United Charities (the Charity) for the year ended 31st December 2020, which are set out on pages 2 to 4.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Tony Wolstenholme

The Stables
Mill Lane, Clewer Village
Windsor SL4 5JE

Date: 13th April 2021

Old Windsor United Charities

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31st December 2020

	General Fund	Restricted Fund	Total	2019
	£	£	£	£
Receipts				
Residents' contributions	53,188		53,188	53,258
Investment income	3,494		3,494	301
Investment interest	15		15	688
Miscellaneous income (refunds & compensation)	5,015		5,015	334
	<u>61,712</u>	<u>-</u>	<u>61,712</u>	<u>54,581</u>
Assets and investment sales				
Transfer from COIF Deposit Fund	74,310		74,310	10,000
Total receipts	<u>136,022</u>	<u>-</u>	<u>136,022</u>	<u>64,581</u>
	=====	=====	=====	=====
Payments				
Management and running costs of the Almshouses:				
Staff costs	11,255		11,255	7,910
Office and administration costs	13,575		13,575	10,769
Council tax and utilities	4,068		4,068	3,594
General maintenance	40,245		40,245	37,775
Extraordinary maintenance	1,200		1,200	6,976
Accountancy and Examiner's fees	576		576	576
	<u>70,919</u>	<u>-</u>	<u>70,919</u>	<u>67,600</u>
Asset and investment purchases:				
Investment purchases & dividends re-invested	48,964		48,964	688
Total Payments	<u>119,883</u>	<u>-</u>	<u>119,883</u>	<u>68,288</u>
	=====	=====	=====	=====
Net (payments)/receipts	16,139		16,139	(3,708)
Cash funds at 31st December 2019	15,571		15,571	19,279
Cash funds at 31st December 2020	<u>31,710</u>	<u>-</u>	<u>31,710</u>	<u>15,571</u>
	=====	=====	=====	=====

The notes on page 4 form part of these accounts.

Old Windsor United Charities

STATEMENT OF ASSETS AND LIABILITIES


At 31st December 2020

	General Fund £	Restricted Fund £	Total £	2019 £
Cash funds				
Balances at bankers	31,710	-	31,710	15,572
<i>Total cash funds</i>	<u>31,710</u>	<u>-</u>	<u>31,710</u>	<u>15,572</u>
Other monetary assets				
Debtors and prepayments	-	-	-	4,320
Investment assets at market value				
COIF Charities Deposit Funds	37,559		37,559	111,766
M & G Charity Multi Asset Fund	62,973		62,973	7,784
	<u>100,532</u>	<u>-</u>	<u>100,532</u>	<u>119,551</u>
Assets retained for the charity's own use				
Almshouse property (note 3)	375,017	-	375,017	375,017
<i>Total assets</i>	<u>507,259</u>	<u>-</u>	<u>507,259</u>	<u>514,460</u>
Liabilities				
Creditors and accruals		-	-	879
Net asset value at 31st December 2020	<u>507,259</u>	<u>-</u>	<u>507,259</u>	<u>509,261</u>

The notes on page 4 form part of these accounts.

Approved by the trustees on 10 March 2021 and signed on their behalf by:


T R Howe
Trustee


A S Wood
Trustee

Old Windsor United Charities

NOTES TO THE ACCOUNTS

Year ended 31st December 2020

1. Basis of preparation

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3. Almshouse property

	£
Cost at 31st December 2018, 2019 and 2020	375,017
	=====

The Almshouse property is owned freehold. It is maintained to a high standard. The trustees believe that the property has a value at least equal to the accumulated cost shown above and, therefore, depreciation is not provided in respect of either the land or the buildings.

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Tony Wolstenholme

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Date: 13th April 2021