

DUNK'S ALMSHOUSE CHARITY

England & Wales · Charity number 240563

Details

Status Registered

Legal form Other

Registered 1965-03-31

Register [View on the Charity Commission register](#)

Contact

Address 5 Dunks Flats
Rye Road
Hawkhurst
Cranbrook
TN18 4HF

Phone 01580388973

Email dunksclerk@outlook.com

Website www.dunksclerk.simplesite.com

Activities

Objects: RESIDENCE AND BENEFIT OF ALMSPEOPLE WHO SHALL BE POOR PERSONS OF GOOD CHARACTER WHO HAVE RESIDED IN THE AREA OF BENEFIT FOR NOT LESS THAN TWO YEARS NEXT PRECEDING THE TIME OF THEIR APPOINTMENT

Activities: The objectives of the Charity are to provide accommodation for poor persons of good character who (except in special cases to be approved by the charity commission) have resided in the area of the parish of Hawkhurst for not less than two years.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** ANCIENT PARISH OF HAWKHURST.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£63,633	£55,943	-	-
2023-12-31	£108,029	£94,972	-	-
2022-12-31	£102,074	£76,652	-	-
2021-12-31	£94,214	£72,687	-	-
2020-12-31	£94,214	£72,687	-	-

Trustees

Name	Role	Appointed
Colin Andrew Faulkner		2018-04-19
Colin Hobday		2023-11-01
Gunda Cannon		2022-11-10
Helena Elisabeth Van Kan		2023-01-26
JOANNE ELIZABETH FAULKNER		2013-01-08
NIGEL LESLIE COLLISON		2013-04-25

Linked charities

- SPRINGETTS ELEEMOSYNARY DONATION (240563-1)

DUNK'S ALMSHOUSE CHARITY

England & Wales - Charity number 240563

Accounts

DUNK'S ALMSHOUSE CHARITY

CHARITY NUMBER 240563

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

DUNK'S ALMHOUSE CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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Dunk's Almshouse Charity

Legal and Administrative Information

Trustees

Following a resolution dated 23 April 2013 the intention is for there to be eleven trustees. These would consist of:

One Ex-Officio Trustee - being the vicar for the time being of the Parish of Hawkhurst (but the vicar has resigned from the Board of Trustees with effect from 5 August 2022 and has not been replaced).

Five representative Trustees - being appointed by the Parish Council of Hawkhurst.

Six co-optative Trustees - being persons residing or carrying on business in or near the Ancient Parish of Hawkhurst.

The Trustees who have served during the year were:

Mr N Collison	Representative and Chairman
Mrs S Cornish	Representative
Mrs J Faulkner	Co-optative
Mr C Faulkner	Co-optative
Miss E C Roberts	Co-optative
Mrs G Cannon	Representative
Mrs H Van Kan	Representative
Mr C C Hobday	Representative Treasurer

Principal Office

Clerk to Trustees
Mrs L Panting
Dunks Office
Flat 5 Dunk's Almshouse
Rye Road
Hawkhurst
Kent TN18 4HF

Solicitor

Buss Murton LLP
Clermont House
CRANBROOK
Kent
TN17 3DN

Bankers

Barclays Bank plc
Ashford Branch
66 High Street
Ashford
Kent
TN24 8TL

Accountant

McCabe Ford Williams
Bank Chambers
High Street
CRANBROOK
Kent
TN17 3EG

Dunk's Almshouse Charity

Trustees' Report

Incorporation As A Charitable Incorporated Organisation

A new Charitable Incorporated Organisation, Dunk's Almshouse Charity was registered on 12 July 2023. A resolution was passed on 3 August 2023 that all the property and assets of the Dunk's Almshouse Charity (Charitable Registration No 240563) be transferred to the newly formed Charitable Incorporated Organisation, Dunk's Almshouse Charity (Charitable Registration No 1203952). This transfer took place on 3 August 2023. As a result all assets, liabilities and reserves were transferred out of the original Charity into the Charitable Incorporated Organisation on that date and the original Charity had no assets, liabilities and reserves from that date to the balance sheet date. The original Charity will be dissolved in due course.

Objects Of The Charity

The objects of the Charity are to provide accommodation for poor persons of good character who (except in special cases to be approved by the charity commission) have resided in the area of the Ancient Parish of Hawkhurst for not less than two years prior to their appointment.

The charity was established by the Will of Sir Thomas Dunk dated 8 July 1718 by which he bequeathed land at Hawkhurst, Kent on which he directed that a building should be erected with money also bequeathed by him to comprise six almshouses, a school and a schoolmaster's house to be administered by trustees as described in his will. The building was erected after his death by his executor and the charity was organised in accordance with his directions.

The building was extended in the 19th century to provide more space in the almshouses.

By an Order of the Charity Commission dated 19 August 1904 the part of the Charity comprising the almshouses was separated from the part held for educational purposes, the two charities to be henceforth called Dunk's Almshouse Charity and Dunk's Educational Foundation respectively.

Dunk's Almshouse Charity (including another charity called Springett's Eleemosynary Donation) are now governed by a Scheme made by the Charity Commission dated 15 February 1916 as varied by a Scheme dated 25 September 1970.

In 1969/70 the six almshouses together with a part of the building, which was leased to Dunk's Almshouse Charity by Dunk's Educational Foundation by a lease for 99 years from 1 June 1970, were converted into eleven modernised almshouses. In 1991 National Westminster Bank PLC donated to the Trustees of Dunk's Almshouse Charity a piece of adjoining land to be used for the purposes of the Charity and upon the charitable trusts applicable thereto.

Four bungalows were built behind the original almshouses over the period from 1 January 1998 to 31 December 2000.

From 20 January 1998 the Charity is a Registered Social Landlord under the Housing Act 1996 S.3.

Organisation

The Trustees who served during the year are set out on page one. The Representative Trustees are appointed by the Parish Council and the Co-optative Trustees are people residing or carrying on a business in or near the Parish of Hawkhurst. The trustees meet quarterly.

Dunk's Almshouse Charity

Trustees' Report Continued

Reserves Policy

It was the policy of the charity to build up the Extraordinary Repair Fund to a target of £200,000 by 2017, to provide sufficient funds to deal with a major emergency, such as a fire with consequent costs of rehousing the residents during a period of repair. The Cyclical Maintenance Fund should be maintained at a level to adequately cover the budgeted maintenance costs for the forthcoming year, while the General Fund should be maintained at a level to adequately cover the budgeted costs, excluding the maintenance costs, for the coming year. With the formation of the Charitable Incorporated Organisation, all reserves have been transferred out into the new Charity.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the building, operations and finances of the charity and are satisfied that systems are in place to mitigate their exposure to the major risks.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charity and of its financial activities for that period. In preparing those financial statements, the Trustees are required to: -

- a) select suitable accounting policies and apply those policies consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the relevant provisions of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dunk's Almshouse Charity
Trustees' Report Continued

Review of The Year and the Future

After the transfer of all assets, liabilities and reserves on 3 August 2023 to the Charitable Incorporated Organisation, this Charity, Dunks Almshouse Charity, has no remaining funds.



Trustee Nigel Collison

Date: 2 October 2025

Dunk's Almshouse Charity
Statement of Financial Activities
For the Year ended 31 December 2024

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.24 £	Total 31.12.23 £
Income and Endowments from:						
Donations					-	295
Interest					-	1,806
Dividends					-	3,187
Maintenance Contributions					-	58,345
Total Income and Endowments	-	-	-	-	-	63,633
Expenditure on:						
Direct Charitable Expenditure						
Rent paid					-	5,866
Cyclical maintenance					-	9,777
Other maintenance					-	5,194
Gardening					-	544
Extraordinary maintenance					-	-
Council tax					-	-
Water & sewerage					-	1,950
Insurance					-	2,768
Trustee insurance					-	240
Gas and electricity					-	18,270
Cleaning					-	511
Social activities					-	1,352
Other					-	1,058
	-	-	-	-	-	47,531
Governance						
Accountancy/Audit					-	963
Professional fees					-	3,152
Clerk's fees and expenses					-	3,796
Office costs					-	500
	-	-	-	-	-	8,411
Total Expenditure	-	-	-	-	-	55,943
Net income/expenditure before gains on investments	-	-	-	-	-	7,691
Net gains/(losses) on investments						
Gains(Losses) on Investments						31,321
Net Income/Expenditure	-	-	-	-	-	39,012
Transfers between funds						
Transfer to Cyclical fund						-
Transfer to Extraordinary Fund						-
Net Movement in Funds	-	-	-	-	-	39,012
Reconciliation of funds						
Total funds brought forward						754,631
Transfer to new Charitable Incorporated Organisation Dunk's Almshouse Charity (Charitable Registration No 1203952) on 3 August 2023						(793,643)
Total funds carried forward	-	-	-	-	-	-

Dunk's Almshouse Charity
Balance Sheet
As at 31 December 2024

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.24 £	Total 31.12.23 £	Prior to transfer Total 3.8.23 £
Freehold Property							
Cost					-	-	239,153
Less Social Housing Grant					-	-	(83,233)
					-	-	155,920
Investments					-	-	507,578
Fixed Assets					-	-	663,498
Current Assets							
Debtors and prepayments					-	-	-
COIF Deposit					-	-	71,675
Current Account & cash					-	-	80,484
					-	-	152,159
Current Liabilities							
Creditors					-	-	22,015
Net Current Assets					-	-	130,144
Net Assets					-	-	793,642
Funds							
Permanent Endowment Fund	-				-	-	258,244
Extraordinary Repair Fund		-			-	-	356,232
Cyclical Fund			-		-	-	45,365
General Fund				-	-	-	133,801
	-	-	-	-	-	-	793,642

The financial statements have been prepared in accordance with the requirements of FRS102 and of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Approved by the Trustees

Nigel Collison

Signed Nigel Collison

Signed Colin Hobday

Colin Hobday 10/10/25

Dated:

14.10.2025

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2024

I. ACCOUNTING POLICIES

Basis of Preparation

These accounts combine the accounts of all funds which are governed by the terms of the order dated 15 February 1916. They have been prepared on the accruals basis and include items of income and expenditure as they are earned or incurred, rather than as cash is received or paid.

The accounts are prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice "Accounting and Reporting by Charities" 2015. They have been prepared under the historical cost convention except for investments which are carried at market value.

The accounts are stated in £.

Fund Accounting

The Charity's Permanent Endowment Fund comprises the original land and buildings together with subsequent additions and certain investments.

The Charity's unrestricted funds consist of funds which the charity may use for its purposes at its discretion.

The Charity has set aside certain sums in designated funds as follows:

Cyclical Maintenance Fund.

Funds set aside by the Charity to cover repairs and maintenance of the properties necessary at irregular intervals. This is maintained to meet the next year's annual maintenance.

Extraordinary Repair Fund.

Funds set aside by the Charity for future major works, improvements and replacement expenditure.

Fixed Assets and Depreciation

Fixed assets are valued at the cost of land and buildings incurred by the Charity. No value is included for the original land and buildings bequeathed to the Charity or subsequent gifts prior to the introduction of the charities SORP in 1995.

The land and buildings are considered to be inalienable and to have an indefinitely long useful life. An annual provision is made for maintenance and repairs but depreciation is not provided on the grounds that the annual charge and accumulated fund would not be material.

The social housing grant is shown as a deduction in accordance with the General Determination 2006 for Registered Social Landlords.

Dunk's Almshouses Charity

Notes to the Financial Statements for the year Ended 31 December 2024

Investments

Investments are included in the accounts at market value.

Investment Income

Dividends are credited in the accounts when received and credit is taken for interest when it falls due.

Administration Expenditure

Administration expenditure comprises all costs incurred in running the Charity and are recognised when a legal and constructive obligation is established.

Going concern

The trustees consider that there is no material uncertainty relating to going concern and consider that the Charity is in a position to meet its financial obligations as they fall due.

2. INCOME AND EXPENDITURE

	31.12.24	31.12.23
Maintenance contributions receivable in the year	- =====	£58,345 =====
Arrears due on 31.12.224	- =====	- =====

There were no service charges or revenue grants received in the year. There were no maintenance contributions losses during the year (2022-£Nil).

Accommodation in Management

At 31 December 2022 there were eight double and seven single flats owned and managed by the Charity, of which 14 were housing accommodation units. One single flat has been converted to provide laundry facilities and office facilities. Income is recorded when due.

Dunk's Almshouse Charity

**Notes to the Financial Statements
for the year ended 31 December 2024**

2. INCOME AND EXPENDITURE (continued)

Employees

There was one employee during the year. No trustees received any remuneration during the year.

3. FIXED ASSETS	31.12.24	31.12.23
Freehold Property		
Cost brought forward at 1 January 2024	-	239,153
Additions in year	-	-
Transfer out on formation of Charitable Incorporated Organisation	-	(239,153)
	<u>£-</u>	<u>£239,153</u>
Cost carried forward at 31 December 2024	=====	=====

4. INVESTMENTS

	31.12.24	31.12.23
Endowment Fund	-	-
	<u>£-</u>	<u>£-</u>
	=====	=====

Extraordinary Repair Fund	-	-
	<u>£-</u>	<u>£-</u>
	=====	=====

	31.12.24	31.12.23
General Fund	-	-
	<u>£-</u>	<u>£-</u>
	=====	=====

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2024

5. RELATED PARTY TRANSACTIONS

Dunk's And Springett's Educational Foundation (Charity Number 307664) is under the control of the same Committee of Trustees. During the year Dunk's And Springett's Educational Foundation charged Dunk's Almshouse Charity £Nil in rent for 3 flats (2023: £5,859). In addition, some charges made to Dunk's Almshouse Charity are recharged to Dunk's And Springett's Educational Foundation. At the year end Dunk's And Springett's Educational Foundation owed Dunk's Almshouse Charity £Nil (2023: £Nil).

Payments totalling £9,072 were made in the previous year to Mr C Faulkner. These were approved by the Building sub-committee and Mr Faulkner did not participate in the vote. It is regarded to be open market value for the work performed.

Payments totalling £470 were made in the previous year to Mrs J Faulkner for cleaning services. It is regarded to be open market value for the work performed.

6. TRUSTEE REMUNERATION AND EXPENSES

No trustees have been paid remuneration or expenses during the year.

Dunk's Almshouse Charity
Income and Expenditure Account
For the Year ended 31 December 2024

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.24 £	Total 31.12.23 £
Turnover						
Donations				-	-	295
Maintenance Contributions				-	-	58,345
	-	-	-	-	-	58,640
Less Operating Costs						
Rent paid					-	5,866
Cyclical maintenance					-	9,777
Other maintenance					-	5,194
Gardening					-	544
Extraordinary maintenance					-	-
Rates					-	-
Water & sewerage					-	1,950
Insurance					-	2,768
Trustee insurance					-	240
Gas and electricity					-	18,270
Accountancy/Audit					-	-
Professional fees					-	3,152
Cleaning					-	511
Clerk's fees and expenses					-	3,796
Office costs					-	500
Social activities					-	1,352
Other					-	1,058
	-	-	-	-	-	54,979
Operating Surplus	-	-	-	-	-	3,660
Profit/Loss on sale of Investments					-	-
Interest receivable and other Income					-	4,994
Surplus on ordinary activities before taxation	-	-	-	-	-	8,654
Tax on surplus on ordinary activities					-	-
Grant receivable against taxation					-	-
Surplus for the year	-	-	-	-	-	8,654
Transfer to Cyclical fund					-	-
Transfer to Extraordinary Fund					-	-
Unrealised gains/(losses) on investments					-	31,321
Reconciliation of Funds:						
Reserves brought forward					-	754,631
Transfer to new Charitable Incorporated Organisation Dunk's Almshouse Charity (Charitable Registration No 1203952) on 3 August 2023						(794,606)
Reserves carried forward	-	-	-	-	-	-

All assets, liabilities and reserves were transferred to a new Charitable Incorporated Organisation on 3 August 2023

DUNK'S ALMSHOUSE CHARITY

England & Wales - Charity number 240563

Accounts

DUNK'S ALMSHOUSE CHARITY
A CHARITABLE INCORPORATED ORGANISATION
CHARITABLE REGISTRATION NO 1203952

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

DUNK'S ALMHOUSE CHARITY

**A Charitable Incorporated Organisation
(Charitable Registration No 1203952)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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Dunk's Almshouse Charity
A Charitable Incorporated Organisation
Legal and Administrative Information

Trustees

Following a resolution dated 23 April 2013 the intention is for there to be eleven trustees. These would consist of:

One Ex-Officio Trustee - being the vicar for the time being of the Parish of Hawkhurst (but the vicar has resigned from the Board of Trustees with effect from 5 August 2022 and has not been replaced).

Five representative Trustees - being appointed by the Parish Council of Hawkhurst.

Six co-optative Trustees - being persons residing or carrying on business in or near the Ancient Parish of Hawkhurst.

The Trustees who have served during the year were:

Mr N Collison	Representative and Chairman
Mrs C Rea	Representative Treasurer – resigned 25 January 2024
Mrs E B Weatherly	Representative – resigned 26 January 2023
Mrs S Cornish	Representative
Mrs J Faulkner	Co-optative
Mr C Faulkner	Co-optative
Miss E C Roberts	Co-optative
S Bartley	Co-optative – resigned 15 May 2023
Mrs G Cannon	Representative
Mrs H Van Kan	Representative – appointed 19 January 2023
Mr C C Hobday	Representative Treasurer – appointed 1 November 2023

Principal Office

Clerk to Trustees
Mrs L Panting
Dunks Office
Flat 5 Dunk's Almshouse
Rye Road
Hawkhurst
Kent TN18 4HF

Solicitor

Buss Murton LLP
Clermont House
CRANBROOK
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Bankers

Barclays Bank plc
Ashford Branch
66 High Street
Ashford
Kent
TN24 8TL

Independent Examiner

McCabe Ford Williams
Bank Chambers
High Street
CRANBROOK
Kent
TN17 3EG

Dunk's Almshouse Charity
A Charitable Incorporated Organisation
Trustees' Report

Incorporation As A Charitable Incorporated Organisation

A new Charitable Incorporated Organisation, Dunk's Almshouse Charity was registered on 12 July 2023. A resolution was passed on 3 August 2023 that all the property and assets of the Dunk's Almshouse Charity (Charitable Registration No 240563) be transferred to the newly formed Charitable Incorporated Organisation, Dunk's Almshouse Charity (Charitable Registration No 1203952). This transfer took place on 3 August 2023. The accounts have been prepared as merger accounts and disclose the 2022 figures for the Dunk's Almshouse Charity as comparative figures and, for the year ended 31 December 2023, reflect the results of old Dunk's Almshouse Charity to the date of transfer and for the Charitable Incorporated Organisation for the remainder of the year. The split for the year is shown on the additional notes to the accounts.

Objects Of The Charity

The objects of the Charity are to provide accommodation for poor persons of good character who (except in special cases to be approved by the charity commission) have resided in the area of the Ancient Parish of Hawkhurst for not less than two years prior to their appointment.

The charity was established by the Will of Sir Thomas Dunk dated 8 July 1718 by which he bequeathed land at Hawkhurst, Kent on which he directed that a building should be erected with money also bequeathed by him to comprise six almshouses, a school and a schoolmaster's house to be administered by trustees as described in his will. The building was erected after his death by his executor and the charity was organised in accordance with his directions.

The building was extended in the 19th century to provide more space in the almshouses.

By an Order of the Charity Commission dated 19 August 1904 the part of the Charity comprising the almshouses was separated from the part held for educational purposes, the two charities to be henceforth called Dunk's Almshouse Charity and Dunk's Educational Foundation respectively.

Dunk's Almshouse Charity (including another charity called Springett's Eleemosynary Donation) are now governed by a Scheme made by the Charity Commission dated 15 February 1916 as varied by a Scheme dated 25 September 1970. The Governing Document used at establishment of the Charity has been carried across on the formation of the Charitable Incorporated Organisation on 12 July 2023.

In 1969/70 the six almshouses together with a part of the building, which was leased to Dunk's Almshouse Charity by Dunk's Educational Foundation by a lease for 99 years from 1 June 1970, were converted into eleven modernised almshouses. In 1991 National Westminster Bank PLC donated to the Trustees of Dunk's Almshouse Charity a piece of adjoining land to be used for the purposes of the Charity and upon the charitable trusts applicable thereto.

Four bungalows were built behind the original almshouses over the period from 1 January 1998 to 31 December 2000.

From 20 January 1998 the Charity is a Registered Social Landlord under the Housing Act 1996 S.3.

Dunk's Almshouse Charity
A Charitable Incorporated Organisation
Trustees' Report Continued

Organisation

The Trustees who served during the year are set out on page one. The Representative Trustees are appointed by the Parish Council and the Co-optative Trustees are people residing or carrying on a business in or near the Parish of Hawkhurst. The trustees meet quarterly.

Reserves Policy

It was the policy of the charity to build up the Extraordinary Repair Fund to a target of £200,000 by 2017, to provide sufficient funds to deal with a major emergency, such as a fire with consequent costs of rehousing the residents during a period of repair. The Cyclical Maintenance Fund should be maintained at a level to adequately cover the budgeted maintenance costs for the forthcoming year, while the General Fund should be maintained at a level to adequately cover the budgeted costs, excluding the maintenance costs, for the coming year. At the year end the balance on the Extraordinary Repair Fund stood at £372,662.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the building, operations and finances of the charity and are satisfied that systems are in place to mitigate their exposure to the major risks.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charity and of its financial activities for that period. In preparing those financial statements, the Trustees are required to: -

- a) select suitable accounting policies and apply those policies consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the relevant provisions of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dunk's Almshouse Charity
A Charitable Incorporated Organisation
Trustees' Report Continued

Review of The Year and the Future

Dunks Almshouse Charity held a good and stable financial position throughout 2023. This was despite rising utility costs and ongoing maintenance of the residential properties, school hall and communal areas.

In June 2024 Dunk's will hold a 300 year celebration aimed at raising the Dunk's profile and generating funds for the education charity.



Trustee Nigel Collison

Trustee C Hobday



Date: 5/12/24

Dunk's Almshouse Charity
A Charitable Incorporated Organisation

Independent Examiner's Report to the Trustees of the Dunk's Almshouse Charity

We report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 1 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts (under section 145 of the 2011 Act, to follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


D Boobyer
McCabe Ford Williams
Chartered Accountant
Bank Chambers
High Street
Cranbrook
Kent TN17 3EG

12th August 2024

Dunk's Almshouse Charity
Statement of Financial Activities
For the Year ended 31 December 2023

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.23 £	Total 31.12.22 £
Income and Endowments from:						
Donations				500	500	-
Interest				3,067	3,067	632
Dividends				5,411	5,411	5,390
Maintenance Contributions				99,051	99,051	96,052
Total Income and Endowments	-	-	-	108,029	108,029	102,074
Expenditure on:						
Direct Charitable Expenditure						
Rent paid				9,959	9,959	8,957
Cyclical maintenance			16,599		16,599	34,346
Other maintenance				8,817	8,817	10,059
Gardening				924	924	846
Extraordinary maintenance						-
Council tax						-
Water & sewerage				3,310	3,310	3,093
Insurance				4,700	4,700	3,845
Trustee insurance				408	408	408
Gas and electricity				31,016	31,016	11,014
Cleaning				867	867	481
Social activities				2,295	2,295	2,465
Other				1,797	1,797	1,136
	-	-	16,599	64,094	80,693	76,652
Governance						
Accountancy/Audit				1,635	1,635	1,140
Professional fees				5,351	5,351	-
Clerk's fees and expenses				6,444	6,444	7,686
Office costs				849	849	266
	-	-	-	14,279	14,279	9,093
Total Expenditure	-	-	16,599	78,373	94,972	85,745
Net income/expenditure before gains on investments	-	-	(16,599)	29,655	13,056	16,329
Net gains/(losses) on investments						
Gains(Losses) on investments	8,920	39,979		4,273	53,172	(52,996)
Net Income/Expenditure	8,920	39,979	(16,599)	33,929	66,229	(36,667)
Transfers between funds						
Transfer to Cyclical fund			25,000	(25,000)		-
Transfer to Extraordinary Fund						-
Net Movement in Funds	8,920	39,979	8,401	8,929	66,229	(36,667)
Reconciliation of funds						
Total funds brought forward	252,990	332,683	40,416	128,542	754,631	791,298
Total funds carried forward	261,910	372,662	48,817	137,471	820,860	754,631

Dunk's Almshouse Charity
Balance Sheet
As at 31 December 2023

	Note	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.23 £	Total 31.12.22 £
Freehold Property	3						
Cost		239,153				239,153	239,153
Less Social Housing Grant		(83,233)				(83,233)	(83,233)
		<u>155,920</u>				<u>155,920</u>	<u>155,920</u>
Investments	4	105,990	372,662		50,778	529,430	476,258
Fixed Assets		261,910	372,662	-	50,778	685,350	632,178
Current Assets							
Debtors and prepayments					5,560	5,560	2,169
COIF Deposit			-	48,817	27,365	76,182	67,705
Current Account & cash					63,963	63,963	72,419
		-	-	48,817	96,888	145,705	142,293
Current Liabilities						-	
Creditors					10,194	10,194	19,840
Net Current Assets		-	-	48,817	86,694	135,511	122,453
Net Assets		<u>261,910</u>	<u>372,662</u>	<u>48,817</u>	<u>137,472</u>	<u>820,860</u>	<u>754,631</u>
Funds							
Permanent Endowment Fund		261,910				261,910	252,990
Extraordinary Repair Fund			372,662			372,662	332,683
Cyclical Fund				48,817		48,817	40,416
General Fund					137,471	137,471	128,542
		<u>261,910</u>	<u>372,662</u>	<u>48,817</u>	<u>137,471</u>	<u>820,860</u>	<u>754,631</u>

The financial statements have been prepared in accordance with the requirements of FRS102 and of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Approved by the Trustees

Signed Nigel Collison

Nigel Collison

Signed Colin Hobday

Colin Hobday

Dated:

5/2/24

Dunk's Almshouse Charity
A Charitable Incorporated Organisation
Notes to the Financial Statements
for the year ended 31 December 2023

I. ACCOUNTING POLICIES

Basis of Preparation

These accounts combine the accounts of all funds which are governed by the terms of the order dated 15 February 1916. They have been prepared on the accruals basis and include items of income and expenditure as they are earned or incurred, rather than as cash is received or paid.

The accounts are prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice "Accounting and Reporting by Charities" 2015. They have been prepared under the historical cost convention except for investments which are carried at market value.

The accounts are stated in £.

Merger Accounting

A new Charitable Incorporated Organisation, Dunk's Almshouse Charity was registered on 12 July 2023. A resolution was passed on 3 August 2023 that all the property and assets of the Dunk's Almshouse Charity (Charitable Registration No 240563) be transferred to the newly formed Charitable Incorporated Organisation, Dunk's Almshouse Charity (Charitable Registration No 1203952). This transfer took place on 3 August 2023. The accounts have been prepared as merger accounts and disclose the 2022 figures for the Dunk's Almshouse Charity as comparative figures and, for the year ended 31 December 2023, reflect the results of old Dunk's Almshouse Charity to the date of transfer and for the Charitable Incorporated Organisation for the remainder of the year. The split for the year is shown on the additional notes to the accounts.

Fund Accounting

The Charity's Permanent Endowment Fund comprises the original land and buildings together with subsequent additions and certain investments.

The Charity's unrestricted funds consist of funds which the charity may use for its purposes at its discretion.

The Charity has set aside certain sums in designated funds as follows:

Cyclical Maintenance Fund.

Funds set aside by the Charity to cover repairs and maintenance of the properties necessary at irregular intervals. This is maintained to meet the next year's annual maintenance.

Extraordinary Repair Fund.

Funds set aside by the Charity for future major works, improvements and replacement expenditure.

Dunk's Almshouses Charity
A Charitable Incorporated Organisation

Notes to the Financial Statements
for the year Ended 31 December 2023

Fixed Assets and Depreciation

Fixed assets are valued at the cost of land and buildings incurred by the Charity. No value is included for the original land and buildings bequeathed to the Charity or subsequent gifts prior to the introduction of the charities SORP in 1995.

The land and buildings are considered to be inalienable and to have an indefinitely long useful life. An annual provision is made for maintenance and repairs but depreciation is not provided on the grounds that the annual charge and accumulated fund would not be material.

The social housing grant is shown as a deduction in accordance with the General Determination 2006 for Registered Social Landlords.

Investments

Investments are included in the accounts at market value.

Investment Income

Dividends are credited in the accounts when received and credit is taken for interest when it falls due.

Administration Expenditure

Administration expenditure comprises all costs incurred in running the Charity and are recognised when a legal and constructive obligation is established.

Going concern

The trustees consider that there is no material uncertainty relating to going concern and consider that the Charity is in a position to meet its financial obligations as they fall due.

2. INCOME AND EXPENDITURE

	31.12.23	31.12.22
Maintenance contributions receivable in the year	£99,051 =====	£96,052 =====
Arrears due on 31.12.23	- =====	- =====

There were no service charges or revenue grants received in the year. There were no maintenance contributions losses during the year.

Dunk's Almshouse Charity
A Charitable Incorporated Organisation

Notes to the Financial Statements
for the year ended 31 December 2023

2. INCOME AND EXPENDITURE (continued)

Accommodation in Management

At 31 December 2023 there were eight double and seven single flats owned and managed by the Charity, of which 14 were housing accommodation units. One single flat has been converted to provide laundry facilities and office facilities. Income is recorded when due.

Employees

There was one employee during the year. No trustees received any remuneration during the year.

	31.12.23	31.12.22
3. FIXED ASSETS		
Freehold Property		
Cost brought forward at 1 January 2023	239,153	239,153
Additions in year	-	-
Cost carried forward at 31 December 2023	<u>£239,153</u> =====	<u>£239,153</u> =====
4. INVESTMENTS		
	31.12.23	31.12.22
Endowment Fund		
5340.89 COIF Income Shares	105,990	97,070
	<u>£105,990</u>	<u>£97,070</u>
Extraordinary Repair Fund		
2,032.19 COIF Income shares	40,329	36,935
1,340.05 COIF Accumulation shares	332,332	295,748
	<u>£372,661</u> =====	<u>£332,683</u> =====
	31.12.23	31.12.22
General Fund		
2,558.73 COIF Income shares	50,778	46,505
	<u>=====</u>	<u>=====</u>

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2023

5. RELATED PARTY TRANSACTIONS

Dunk's Educational Foundation (Charity Number 1204336) is under the control of the same Committee of Trustees. During the year Dunk's Educational Foundation charged Dunk's Almshouse Charity £9,959 in rent for 3 flats (2022: £8,957). In addition, some charges made to Dunk's Almshouse Charity are recharged to Dunk's Educational Foundation. At the year end Dunk's Educational Foundation owed Dunk's Almshouse Charity £3,769.45 (2022: £498).

Payments totalling £15,473 were made in the year to Mr C Faulkner. These were approved by the Building sub-committee and Mr Faulkner did not participate in the vote. It is regarded to be open market value for the work performed.

Payments totalling £802 were made in the year to Mrs J Faulkner for cleaning services. It is regarded to be open market value for the work performed.

6. TRUSTEE REMUNERATION AND EXPENSES

No trustees have been paid remuneration or expenses during the year.

Dunk's Almshouse Charity
Statement of Financial Activities
For the Year ended 31 December 2023

Analysis Of Split Of Funds Between Old Dunk's Almshouse Charity And New Charitable Incorporated Organisation
Based On Transfer Of Funds And Activities On 3 August 2023

	Old Dunk's Almshouse Charity	New Charitable Incorporated Organisation	Total	Old Dunk's Almshouse Charity	New Charitable Incorporated Organisation	Total	Old Dunk's Almshouse Charity	New Charitable Incorporated Organisation	Total	Old Dunk's Almshouse Charity	New Charitable Incorporated Organisation	Total
	Permanent Endowment Fund	Permanent Endowment Fund	Permanent Endowment Fund	Extraordinary Repair Fund	Extraordinary Repair Fund	Extraordinary Repair Fund	Cyclical Maintenance Fund	Cyclical Maintenance Fund	Cyclical Maintenance Fund	General Fund	General Fund	General Fund
	£	£	£	£	£	£	£	£	£	£	£	£
Income and Endowments from:												
Donations	-	-	-	-	-	-	-	-	-	295	205	500
Interest	-	-	-	-	-	-	-	-	-	1,806	1,260	3,067
Dividends	-	-	-	-	-	-	-	-	-	3,187	2,224	5,411
Maintenance Contributions	-	-	-	-	-	-	-	-	-	58,345	40,706	99,051
Total Income and Endowments	-	-	-	-	-	-	-	-	-	63,633	44,395	108,029
Expenditure on:												
Direct Charitable Expenditure												
Rent paid	-	-	-	-	-	-	9,777	6,822	16,599	5,866	4,093	9,959
Cyclical maintenance	-	-	-	-	-	-	-	-	-	5,194	3,624	8,817
Other maintenance	-	-	-	-	-	-	-	-	-	544	380	924
Gardening	-	-	-	-	-	-	-	-	-	-	-	-
Extraordinary maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Council tax	-	-	-	-	-	-	-	-	-	1,950	1,360	3,310
Water & sewerage	-	-	-	-	-	-	-	-	-	2,768	1,932	4,700
Insurance	-	-	-	-	-	-	-	-	-	240	168	408
Trustee insurance	-	-	-	-	-	-	-	-	-	18,270	12,746	31,016
Gas and electricity	-	-	-	-	-	-	-	-	-	511	356	867
Cleaning	-	-	-	-	-	-	-	-	-	1,352	943	2,295
Social activities	-	-	-	-	-	-	-	-	-	1,058	738	1,797
Other	-	-	-	-	-	-	9,777	6,822	16,599	37,754	26,340	64,094
Governance												
Accountancy/Audit	-	-	-	-	-	-	-	-	-	963	672	1,635
Professional fees	-	-	-	-	-	-	-	-	-	3,152	2,199	5,351
Clerk's fees and expenses	-	-	-	-	-	-	-	-	-	3,796	2,648	6,444
Office costs	-	-	-	-	-	-	-	-	-	500	349	849
Total Expenditure	-	-	-	-	-	-	9,777	6,822	16,599	46,165	32,208	78,373
Net income/expenditure before gains on investments	-	-	-	-	-	-	(9,777)	(6,822)	(16,599)	17,468	12,187	29,655
Net gain/(losses) on investments	5,254	3,666	8,920	23,549	16,430	39,979	-	-	-	2,517	1,756	4,273
Gains/(Losses) on investments	-	-	-	-	-	-	(9,777)	(6,822)	(16,599)	19,985	13,943	33,929
Net Income/Expenditure	5,254	3,666	8,920	23,549	16,430	39,979	(9,777)	(6,822)	(16,599)	19,985	13,943	33,929
Transfers between funds												
Transfer to Cyclical fund	-	-	-	-	-	-	14,726	10,274	25,000	(14,726)	(10,274)	(25,000)
Transfer to Extraordinary Fund	-	-	-	-	-	-	-	-	-	-	-	-
Net Movement in Funds	5,254	3,666	8,920	23,549	16,430	39,979	4,949	3,452	8,401	5,259	3,669	8,929

Analysis of net assets at the date of the merger

	Old Dunk's Almshouse Charity	New Charitable Incorporated Organisation	Combined
Net assets	793,642	-	793,642
Represented by			
Permanent Endowment Fund	258,244	-	258,244
Extraordinary Repair Fund	356,232	-	356,232
Cyclical Fund	45,365	-	45,365
General Fund	133,801	-	133,801
	793,642	-	793,642

Dunk's Almshouse Charity
Income and Expenditure Account
For the Year ended 31 December 2023

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.23 £	Total 31.12.22 £
Turnover				500	500	-
Donations				99,051	99,051	96,052
Maintenance Contributions				99,551	99,551	96,052
Less Operating Costs						
Rent paid				9,959	9,959	8,957
Cyclical maintenance			16,599		16,599	34,346
Other maintenance				8,817	8,817	10,059
Gardening				924	924	846
Extraordinary maintenance					-	-
Rates					-	-
Water & sewerage				3,310	3,310	3,093
Insurance				4,700	4,700	3,845
Trustee insurance				408	408	408
Gas and electricity				31,016	31,016	11,014
Accountancy/Audit				1,635	1,635	1,140
Professional fees				5,351	5,351	-
Cleaning				867	867	481
Clerk's fees and expenses				6,444	6,444	7,686
Office costs				849	849	266
Social activities				2,295	2,295	2,465
Other				1,797	1,797	1,135
			16,599	78,373	94,972	85,744
Operating Surplus			16,599	21,178	4,579	10,308
Profit/Loss on sale of Investments					-	-
Interest receivable and other Income				8,478	8,478	6,022
Surplus on ordinary activities before taxation			(16,599)	29,655	13,056	16,330
Tax on surplus on ordinary activities					-	-
Grant receivable against taxation					-	-
Surplus for the year			(16,599)	29,655	13,056	16,330
Transfer to Cyclical fund			25,000	(25,000)	-	-
Transfer to Extraordinary Fund					-	-
Unrealised gains/(losses) on investments	8,920	39,979		4,273	53,172	(52,997)
Reconciliation of Funds:						
Reserves brought forward	252,990	332,683	40,416	128,542	754,631	791,298
Reserves carried forward	261,910	372,662	48,817	137,471	820,860	754,631

The result for the year relates wholly to continuing activities.

DUNK'S ALMSHOUSE CHARITY

England & Wales - Charity number 240563

Accounts

DUNK'S ALMSHOUSE CHARITY

CHARITY NUMBER 240563

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

DUNK'S ALMHOUSE CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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Dunk's Almshouse Charity

Legal and Administrative Information

Trustees

Following a resolution dated 23 April 2013 the intention is for there to be eleven trustees. These would consist of:

One Ex-Officio Trustee - being the vicar for the time being of the Parish of Hawkhurst (but the vicar has resigned from the Board of Trustees with effect from 5 August 2022 and has not been replaced).

Five representative Trustees - being appointed by the Parish Council of Hawkhurst.

Six co-optative Trustees - being persons residing or carrying on business in or near the Ancient Parish of Hawkhurst.

The Trustees who have served during the year were:

Mr N Collison	Representative and Chairman
Mrs C Rea	Representative Treasurer
Rev R G Dreyer	Ex Officio resigned 5 August 2022
Mrs E B Weatherly	Representative – resigned 26 January 2023
Mrs S Cornish	Representative
Mrs J Faulkner	Co-optative
Mrs M Woodyer	Co-optative - resigned 8 August 2022
Mr C Faulkner	Co-optative
Miss E C Roberts	Co-optative
S Bartley	Co-optative – resigned 15 May 2023
Mrs G Cannon	Representative – appointed 10 November 2022
Mrs H Van Kan	Representative – appointed 19 January 2023

Principal Office

Clerk to Trustees
Mrs L Panting
Dunks Office
Flat 5 Dunk's Almshouse
Rye Road
Hawkhurst
Kent TN18 4HF

Solicitor

Buss Murton LLP
Clermont House
CRANBROOK
Kent
TN17 3DN

Bankers

Barclays Bank plc
Ashford Branch
66 High Street
Ashford
Kent
TN24 8TL

Independent Examiner

McCabe Ford Williams
Bank Chambers
High Street
CRANBROOK
Kent
TN17 3EG

Dunk's Almshouse Charity

Trustees' Report

Objects Of The Charity

The objects of the Charity are to provide accommodation for poor persons of good character who (except in special cases to be approved by the charity commission) have resided in the area of the Ancient Parish of Hawkhurst for not less than two years prior to their appointment.

The charity was established by the Will of Sir Thomas Dunk dated 8 July 1718 by which he bequeathed land at Hawkhurst, Kent on which he directed that a building should be erected with money also bequeathed by him to comprise six almshouses, a school and a schoolmaster's house to be administered by trustees as described in his will. The building was erected after his death by his executor and the charity was organised in accordance with his directions.

The building was extended in the 19th century to provide more space in the almshouses.

By an Order of the Charity Commission dated 19 August 1904 the part of the Charity comprising the almshouses was separated from the part held for educational purposes, the two charities to be henceforth called Dunk's Almshouse Charity and Dunk's Educational Foundation respectively.

Dunk's Almshouse Charity (including another charity called Springett's Eleemosynary Donation) are now governed by a Scheme made by the Charity Commission dated 15 February 1916 as varied by a Scheme dated 25 September 1970.

In 1969/70 the six almshouses together with a part of the building, which was leased to Dunk's Almshouse Charity by Dunk's Educational Foundation by a lease for 99 years from 1 June 1970, were converted into eleven modernised almshouses. In 1991 National Westminster Bank PLC donated to the Trustees of Dunk's Almshouse Charity a piece of adjoining land to be used for the purposes of the Charity and upon the charitable trusts applicable thereto.

Four bungalows were built behind the original almshouses over the period from 1 January 1998 to 31 December 2000.

From 20 January 1998 the Charity is a Registered Social Landlord under the Housing Act 1996 S.3.

Organisation

The Trustees who served during the year are set out on page one. The Representative Trustees are appointed by the Parish Council and the Co-optative Trustees are people residing or carrying on a business in or near the Parish of Hawkhurst. The trustees meet quarterly.

Dunk's Almshouse Charity

Trustees' Report Continued

Reserves Policy

It was the policy of the charity to build up the Extraordinary Repair Fund to a target of £200,000 by 2017, to provide sufficient funds to deal with a major emergency, such as a fire with consequent costs of rehousing the residents during a period of repair. The Cyclical Maintenance Fund should be maintained at a level to adequately cover the budgeted maintenance costs for the forthcoming year, while the General Fund should be maintained at a level to adequately cover the budgeted costs, excluding the maintenance costs, for the coming year. At the year end the balance on the Extraordinary Repair Fund stood at £332,683.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the building, operations and finances of the charity and are satisfied that systems are in place to mitigate their exposure to the major risks.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charity and of its financial activities for that period. In preparing those financial statements, the Trustees are required to: -

- a) select suitable accounting policies and apply those policies consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the relevant provisions of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dunk's Almshouse Charity
Trustees' Report Continued

Review of The Year and the Future

Dunks Almshouse Charity held a good and stable financial position throughout 2022. This was despite rising utility costs and ongoing maintenance of the residential properties, school hall and communal areas.

Trustee Nigel Collison



Trustee C Rea



Date

31.7.23

Dunk's Almshouse Charity

Independent Examiner's Report to the Trustees of the Dunk's Almshouse Charity

We report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts (under section 145 of the 2011 Act, to follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D Boobbyer
McCabe Ford Williams
Chartered Accountant
Bank Chambers
High Street
Cranbrook
Kent TN17 3EG

7th August 2023

Dunk's Almshouse Charity
Statement of Financial Activities
For the Year ended 31 December 2022

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.22 £	Total 31.12.21 £
Income and Endowments from:						
Donations				-	-	7
Interest				632	632	7
Dividends				5,390	5,390	5,252
Maintenance Contributions				96,052	96,052	88,714
Total Income and Endowments	-	-	-	102,074	102,074	93,980
Expenditure on:						
Direct Charitable Expenditure						
Rent paid				8,957	8,957	8,457
Cyclical maintenance			34,346		34,346	37,037
Other maintenance				10,059	10,059	4,781
Gardening				846	846	527
Extraordinary maintenance					-	-
Council tax					-	-
Water & sewerage				3,093	3,093	3,275
Insurance				3,845	3,845	3,401
Trustee insurance				408	408	408
Gas and electricity				11,014	11,014	9,147
Cleaning				481	481	348
Social activities				2,465	2,465	510
Other				1,136	1,136	1,588
	-	-	34,346	42,305	76,652	69,479
Governance						
Accountancy/Audit				1,140	1,140	1,038
Professional fees					-	-
Clerk's fees and expenses				7,686	7,686	6,033
Office costs				266	266	898
	-	-	-	9,093	9,093	7,969
Total Expenditure	-	-	34,346	51,398	85,745	77,448
Net income/expenditure before gains on investments	-	-	(34,346)	50,675	16,329	16,532
Net gains/(losses) on investments						
Gains(Losses) on investments	(12,773)	(34,104)		(6,119)	(52,996)	69,452
Net Income/Expenditure	(12,773)	(34,104)	(34,346)	44,556	(36,667)	85,984
Transfers between funds						
Transfer to Cyclical fund			50,000	(50,000)		-
Transfer to Extraordinary Fund						
Net Movement in Funds	(12,773)	(34,104)	15,654	(5,444)	(36,667)	85,984
Reconciliation of funds						
Total funds brought forward	265,763	366,787	24,762	133,986	791,298	705,314
Total funds carried forward	252,990	332,683	40,416	128,542	754,631	791,298

Dunk's Almshouse Charity
Balance Sheet
As at 31 December 2022

	Note	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.22 £	Total 31.12.21 £
Freehold Property	3						
Cost		239,153				239,153	239,153
Less Social Housing Grant		(83,233)				(83,233)	(83,233)
		155,920				155,920	155,920
Investments	4	97,070	332,683		46,505	476,258	529,254
Fixed Assets		252,990	332,683	-	46,505	632,178	685,174
Current Assets							
Debtors and prepayments					2,169	2,169	5,621
COIF Deposit			-	40,416	27,289	67,705	61,682
Current Account & cash					72,419	72,419	45,401
		-	-	40,416	101,877	142,293	112,704
Current Liabilities						-	
Creditors					19,840	19,840	6,580
Net Current Assets		-	-	40,416	82,037	122,453	106,124
Net Assets		252,990	332,683	40,416	128,542	754,631	791,298
Funds							
Permanent Endowment Fund		252,990				252,990	265,763
Extraordinary Repair Fund			332,683			332,683	366,787
Cyclical Fund				40,416		40,416	24,762
General Fund					128,542	128,542	133,986
		252,990	332,683	40,416	128,542	754,631	791,298

The financial statements have been prepared in accordance with the requirements of FRS102 and of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Approved by the Trustees

Signed Nigel Collison

Nigel Collison

Signed C Rea

CR

Dated

31.12.23

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2022

I. ACCOUNTING POLICIES

Basis of Preparation

These accounts combine the accounts of all funds which are governed by the terms of the order dated 15 February 1916. They have been prepared on the accruals basis and include items of income and expenditure as they are earned or incurred, rather than as cash is received or paid.

The accounts are prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice "Accounting and Reporting by Charities" 2015. They have been prepared under the historical cost convention except for investments which are carried at market value.

The accounts are stated in £.

Fund Accounting

The Charity's Permanent Endowment Fund comprises the original land and buildings together with subsequent additions and certain investments.

The Charity's unrestricted funds consist of funds which the charity may use for its purposes at its discretion.

The Charity has set aside certain sums in designated funds as follows:

Cyclical Maintenance Fund.

Funds set aside by the Charity to cover repairs and maintenance of the properties necessary at irregular intervals. This is maintained to meet the next year's annual maintenance.

Extraordinary Repair Fund.

Funds set aside by the Charity for future major works, improvements and replacement expenditure.

Fixed Assets and Depreciation

Fixed assets are valued at the cost of land and buildings incurred by the Charity. No value is included for the original land and buildings bequeathed to the Charity or subsequent gifts prior to the introduction of the charities SORP in 1995.

The land and buildings are considered to be inalienable and to have an indefinitely long useful life. An annual provision is made for maintenance and repairs but depreciation is not provided on the grounds that the annual charge and accumulated fund would not be material.

The social housing grant is shown as a deduction in accordance with the General Determination 2006 for Registered Social Landlords.

Dunk's Almshouses Charity

Notes to the Financial Statements for the year Ended 31 December 2022

Investments

Investments are included in the accounts at market value.

Investment Income

Dividends are credited in the accounts when received and credit is taken for interest when it falls due.

Administration Expenditure

Administration expenditure comprises all costs incurred in running the Charity and are recognised when a legal and constructive obligation is established.

Going concern

The trustees consider that there is no material uncertainty relating to going concern and consider that the Charity is in a position to meet its financial obligations as they fall due.

2. INCOME AND EXPENDITURE

	31.12.22	31.12.21
Maintenance contributions receivable in the year	£96,052 =====	£88,714 =====
Arrears due on 31.12.22	- =====	£3,125 =====

There were no service charges or revenue grants received in the year. There were no maintenance contributions losses during the year (2021-£3,867).

Accommodation in Management

At 31 December 2022 there were eight double and seven single flats owned and managed by the Charity, of which 14 were housing accommodation units. One single flat has been converted to provide laundry facilities and office facilities. Income is recorded when due.

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2022

2. INCOME AND EXPENDITURE (continued)

Employees

There was one employee during the year. No trustees received any remuneration during the year.

	31.12.21	31.12.21
3. FIXED ASSETS		
Freehold Property		
Cost brought forward at 1 January 2022	239,153	239,153
Additions in year	-	-
	£239,153	£239,153
	=====	=====

4. INVESTMENTS

	31.12.21	31.12.21
Endowment Fund		
5340.89 COIF Income Shares	97,070	109,843
	£97,070	£109,843
	=====	=====

Extraordinary Repair Fund		
2,032.19 COIF Income shares	36,935	41,795
1,340.05 COIF Accumulation shares	295,748	324,992
	£332,683	£366,787
	=====	=====

	31.12.22	31.12.21
General Fund		
2,558.73 COIF Income shares	46,505	52,624
	=====	=====

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2022

5. RELATED PARTY TRANSACTIONS

Dunk's And Springett's Educational Foundation (Charity Number 307664) is under the control of the same Committee of Trustees. During the year Dunk's And Springett's Educational Foundation charged Dunk's Almshouse Charity £8,957 in rent for 3 flats (2021: £8,457). In addition, some charges made to Dunk's Almshouse Charity are recharged to Dunk's And Springett's Educational Foundation. At the year end Dunk's And Springett's Educational Foundation owed Dunk's Almshouse Charity £498 (2021: £402).

Payments totalling £27,549 were made in the year to Mr C Faulkner. These were approved by the Building sub-committee and Mr Faulkner did not participate in the vote. It is regarded to be open market value for the work performed.

Payments totalling £555 were made in the year to Mrs J Faulkner for cleaning services. It is regarded to be open market value for the work performed.

6. TRUSTEE REMUNERATION AND EXPENSES

No trustees have been paid remuneration or expenses during the year.

Dunk's Almshouse Charity
Income and Expenditure Account
For the Year ended 31 December 2022

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.22 £	Total 31.12.21 £
Turnover						
Maintenance Contributions				96,052	96,052	88,714
Less Operating Costs						
Rent paid				8,957	8,957	8,457
Cyclical maintenance			34,346		34,346	37,037
Other maintenance				10,059	10,059	4,781
Gardening				846	846	527
Extraordinary maintenance				-	-	-
Rates				-	-	-
Water & sewerage				3,093	3,093	3,275
Insurance				3,845	3,845	3,401
Trustee insurance				408	408	408
Gas and electricity				11,014	11,014	9,147
Accountancy/Audit				1,140	1,140	1,038
Professional fees				-	-	-
Cleaning				481	481	348
Clerk's fees and expenses				7,686	7,686	6,033
Office costs				266	266	898
Social activities				510	2,465	510
Other				1,136	1,135	1,588
	-	-	34,346	49,443	85,744	77,448
Operating Surplus	-	-	(34,346)	46,609	10,308	11,266
Profit/Loss on sale of Investments					-	-
Interest receivable and other Income	-	-		6,022	6,022	5,266
Surplus on ordinary activities before taxation	-	-	(34,346)	52,631	16,330	16,532
Tax on surplus on ordinary activities					-	-
Grant receivable against taxation					-	-
Surplus for the year	-	-	(34,346)	52,631	16,330	16,532
Transfer to Cyclical fund			50,000	(50,000)	-	-
Transfer to Extraordinary Fund					-	-
Unrealised gains/(losses) on investments	(12,773)	(34,105)	(6,119)		(52,997)	69,452
Reconciliation of Funds:						
Reserves brought forward	265,763	366,787	24,762	133,986	791,298	705,314
Reserves carried forward	252,990	332,682	34,297	136,617	754,631	791,298

The result for the year relates wholly to continuing activities.

DUNK'S ALMSHOUSE CHARITY

England & Wales - Charity number 240563

Accounts

DUNK'S ALMSHOUSE CHARITY

CHARITY NUMBER 240563

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

DUNK'S ALMHOUSE CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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Dunk's Almshouse Charity

Legal and Administrative Information

Trustees

Following a resolution dated 23 April 2013 there are now eleven trustees. These consist of:

One Ex-Officio Trustee - being the vicar for the time being of the Parish of Hawkhurst.

Five representative Trustees - being appointed by the Parish Council of Hawkhurst.

Six co-optative Trustees - being persons residing or carrying on business in or near the Ancient Parish of Hawkhurst.

The Trustees who have served during the year were:

Mr N Collison	Representative and Chairman
Mrs C Rea	Co-optative Treasurer
Rev R G Dreyer	Ex Officio resigned 5 August 2021
Mrs E B Weatherly	Representative
Mrs S Cornish	Representative
Mrs J Faulkner	Co-optative
Mr P Jones	Representative died April 2021
Mrs M Woodyer	Co-optative
Mr C Faulkner	Co-optative
Mrs K Paton	Co-optative resigned 21 January 2021
Mrs S Bartley	Co-optative appointed 21 January 2021
Mr D Rogers	Co-optative
Mrs C Roberts	Co-optative

Principal Office

Clerk to Trustees
Mrs L Panting
Dunks Office
Flat 5 Dunk's Almshouse
Rye Road
Hawkhurst
Kent TN18 4HF

Bankers

Barclays Bank plc
Tenterden Branch
High Street
Tenterden
Kent

Solicitor

Buss Murton LLP
Clermont House
CRANBROOK
Kent
TN17 3DN

Independent Examiner

McCabe Ford Williams
Bank Chambers
High Street
CRANBROOK
Kent
TN17 3EG

Dunk's Almshouse Charity

Trustees' Report

Objects Of The Charity

The objects of the Charity are to provide accommodation for poor persons of good character who (except in special cases to be approved by the charity commission) have resided in the area of the Ancient Parish of Hawkhurst for not less than two years prior to their appointment.

The charity was established by the Will of Sir Thomas Dunk dated 8 July 1718 by which he bequeathed land at Hawkhurst, Kent on which he directed that a building should be erected with money also bequeathed by him to comprise six almshouses, a school and a schoolmaster's house to be administered by trustees as described in his will. The building was erected after his death by his executor and the charity was organised in accordance with his directions.

The building was extended in the 19th century to provide more space in the almshouses.

By an Order of the Charity Commission dated 19 August 1904 the part of the Charity comprising the almshouses was separated from the part held for educational purposes, the two charities to be henceforth called Dunk's Almshouse Charity and Dunk's Educational Foundation respectively.

Dunk's Almshouse Charity (including another charity called Springett's Eleemosynary Donation) are now governed by a Scheme made by the Charity Commission dated 15 February 1916 as varied by a Scheme dated 25 September 1970.

In 1969/70 the six almshouses together with a part of the building, which was leased to Dunk's Almshouse Charity by Dunk's Educational Foundation by a lease for 99 years from 1 June 1970, were converted into eleven modernised almshouses. In 1991 National Westminster Bank PLC donated to the Trustees of Dunk's Almshouse Charity a piece of adjoining land to be used for the purposes of the Charity and upon the charitable trusts applicable thereto.

Four bungalows were built behind the original almshouses over the period from 1 January 1998 to 31 December 2000.

From 20 January 1998 the Charity is a Registered Social Landlord under the Housing Act 1996 S.3.

Organisation

The Trustees who served during the year are set out on page one. The Representative Trustees are appointed by the Parish Council and the Co-optative Trustees are people residing or carrying on a business in or near the Parish of Hawkhurst. The trustees meet quarterly.

Dunk's Almshouse Charity

Trustees' Report Continued

Reserves Policy

It was the policy of the charity to build up the Extraordinary Repair Fund to a target of £200,000 by 2017, to provide sufficient funds to deal with a major emergency, such as a fire with consequent costs of rehousing the residents during a period of repair. The Cyclical Maintenance Fund should be maintained at a level to adequately cover the budgeted maintenance costs for the forthcoming year, while the General Fund should be maintained at a level to adequately cover the budgeted costs, excluding the maintenance costs, for the coming year. At the year end the balance on the Extraordinary Repair Fund stood at £366,787.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the building, operations and finances of the charity and are satisfied that systems are in place to mitigate their exposure to the major risks.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charity and of its financial activities for that period. In preparing those financial statements, the Trustees are required to: -

- a) select suitable accounting policies and apply those policies consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the relevant provisions of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dunk's Almshouse Charity

Trustees' Report Continued

Review of The Year and the Future

Dunks Almshouse Charity held a good and stable financial position throughout 2021. This enabled the Trustees to undertake planned major maintenance of the clock tower, residential properties, car park, roof, and school hall.

Trustee

Nigel Edrison

Trustee

Alan

Date

8 August 2022

Dunk's Almshouse Charity

Independent Examiner's Report to the Trustees of the Dunk's Almshouse Charity

We report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts (under section 145 of the 2011 Act, to follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D Boobbyer
McCabe Ford Williams
Chartered Accountant
Bank Chambers
High Street
Cranbrook
Kent TN17 3EG

17th August 2022

Dunk's Almshouse Charity
Statement of Financial Activities
For the Year ended 31 December 2021

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.21 £	Total 31.12.20 £
Income and Endowments from:						
Donations				7	7	33
Interest				7	7	136
Dividends				5,252	5,252	5,150
Maintenance Contributions				88,714	88,714	88,895
Total Income and Endowments	-	-	-	93,980	93,980	94,214
Expenditure on:						
Direct Charitable Expenditure						
Rent paid				8,457	8,457	6,958
Cyclical maintenance			37,037		37,037	25,802
Other maintenance				4,781	4,781	11,252
Gardening				527	527	1,263
Extraordinary maintenance					-	-
Council tax					-	-
Water & sewerage				3,275	3,275	3,430
Insurance				3,401	3,401	2,788
Trustee insurance				408	408	408
Gas and electricity				9,147	9,147	6,347
Cleaning				348	348	685
Social activities				510	510	864
Other				1,588	1,588	780
	-	-	37,037	32,442	69,479	60,577
Governance						
Accountancy/Audit				1,038	1,038	1,038
Professional fees					-	3,246
Clerk's fees and expenses				6,033	6,033	6,895
Office costs				898	898	931
	-	-	-	7,969	7,969	12,110
Total Expenditure	-	-	37,037	40,411	77,448	72,687
Net income/expenditure before gains on investments	-	-	(37,037)	53,569	16,532	21,527
Net gains/(losses) on investments						
Gains(Losses) on investments	13,646	49,269	6,537		69,452	32,229
Net Income/Expenditure	13,646	49,269	(30,500)	53,569	85,984	53,756
Transfers between funds						
Transfer to Cyclical fund						-
Transfer to Extraordinary Fund		4,448		(4,448)		
Net Movement in Funds	13,646	53,717	(30,500)	49,121	85,984	53,756
Reconciliation of funds						
Total funds brought forward	252,117	313,070	55,262	84,865	705,314	651,558
Total funds carried forward	265,763	366,787	24,762	133,986	791,298	705,314

Dunk's Almshouse Charity
Balance Sheet
As at 31 December 2021

	Note	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.21 £	Total 31.12.20 £
Freehold Property	3						
Cost		239,153				239,153	239,153
Less Social Housing Grant		(83,233)				(83,233)	(83,233)
		<u>155,920</u>				<u>155,920</u>	<u>155,920</u>
Investments	4	<u>109,843</u>	<u>366,787</u>		<u>52,624</u>	<u>529,254</u>	<u>419,801</u>
Fixed Assets		<u>265,763</u>	<u>366,787</u>	-	<u>52,624</u>	<u>685,174</u>	<u>575,721</u>
Current Assets							
Debtors and prepayments					5,621	5,621	5,426
COIF Deposit			-	24,762	36,920	61,682	56,423
Current Account & cash					45,401	45,401	71,592
		-	-	24,762	87,942	112,704	133,441
Current Liabilities							
Creditors					6,580	6,580	3,848
Net Current Assets		-	-	24,762	81,362	106,124	129,593
Net Assets		<u>265,763</u>	<u>366,787</u>	<u>24,762</u>	<u>133,986</u>	<u>791,298</u>	<u>705,314</u>
Funds							
Permanent Endowment Fund		265,763				265,763	252,117
Extraordinary Repair Fund			366,787			366,787	313,070
Cyclical Fund				24,762		24,762	55,262
General Fund					133,986	133,986	84,865
		<u>265,763</u>	<u>366,787</u>	<u>24,762</u>	<u>133,986</u>	<u>791,298</u>	<u>705,314</u>

The financial statements have been prepared in accordance with the requirements of FRS102 and of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Approved by the Trustees

Signed *Nigel Collins*

Signed *Allen*

Dated *0.8.2022*

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2021

I. ACCOUNTING POLICIES

Basis of Preparation

These accounts combine the accounts of all funds which are governed by the terms of the order dated 15 February 1916. They have been prepared on the accruals basis and include items of income and expenditure as they are earned or incurred, rather than as cash is received or paid.

The accounts are prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice "Accounting and Reporting by Charities" 2015. They have been prepared under the historical cost convention except for investments which are carried at market value.

Fund Accounting

The Charity's Permanent Endowment Fund comprises the original land and buildings together with subsequent additions and certain investments.

The Charity's unrestricted funds consist of funds which the charity may use for its purposes at its discretion.

The Charity has set aside certain sums in designated funds as follows:

Cyclical Maintenance Fund.

Funds set aside by the Charity to cover repairs and maintenance of the properties necessary at irregular intervals.

Extraordinary Repair Fund.

Funds set aside by the Charity for future major works, improvements and replacement expenditure.

Fixed Assets and Depreciation

Fixed assets are valued at the cost of land and buildings incurred by the Charity. No value is included for the original land and buildings bequeathed to the Charity or subsequent gifts prior to the introduction of the charities SORP in 1995.

The land and buildings are considered to be inalienable and to have an indefinitely long useful life. An annual provision is made for maintenance and repairs but depreciation is not provided on the grounds that the annual charge and accumulated fund would not be material.

The social housing grant is shown as a deduction in accordance with the General Determination 2006 for Registered Social Landlords.

Dunk's Almshouses Charity

Notes to the Financial Statements for the year Ended 31 December 2021

Investments

Investments are included in the accounts at market value.

Investment Income

Dividends are credited in the accounts when received and credit is taken for interest when it falls due.

Administration Expenditure

Administration expenditure comprises all costs incurred in running the Charity.

2. INCOME AND EXPENDITURE

	31.12.21	31.12.20
Maintenance contributions receivable in the year	£88,714 =====	£88,895 =====
Arrears due on 31.12.21	3,125 =====	- ===

There were no service charges or revenue grants received in the year. There were maintenance contributions losses of £3,867 (2020-£2,713) in the year.

Accommodation in Management

At 31 December 2021 there were eight double and seven single flats owned and managed by the Charity, of which 14 were housing accommodation units. One single flat has been converted to provide laundry facilities and office facilities.

2. INCOME AND EXPENDITURE (continued)

Employees

There was one employee during the year. No trustees received any remuneration during the year.

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2021

3. FIXED ASSETS	31.12.21	31.12.20
Freehold Property		
Cost brought forward at 1 January 2021	239,153	239,153
Additions in year	-	-
	£239,153	£239,153
	=====	=====
 4. INVESTMENTS		
	31.12.21	31.12.20
Endowment Fund		
5340.89 COIF Income Shares	109,843	96,197
	£109,843	£96,197
	=====	=====
 Extraordinary Repair Fund		
2,032.19 COIF Income shares	41,795	36,602
1,340.05 COIF Accumulation shares	324,992	240,916
	£366,787	£227,518
	=====	=====
	31.12.21	31.12.20
General Fund		
2,558.73 COIF Income shares	52,624	46,086
	52,624	46,086
	=====	=====

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2021

5. RELATED PARTY TRANSACTIONS

Dunk's And Springett's Educational Foundation (Charity Number 307664) is under the control of the same Committee of Trustees. During the year Dunk's And Springett's Educational Foundation charged Dunk's Almshouse Charity £8,457 in rent for 3 flats (2020: £6,958). In addition, some charges made to Dunk's Almshouse Charity are recharged to Dunk's And Springett's Educational Foundation. At the year end Dunk's And Springett's Educational Foundation owed Dunk's Almshouse Charity £402 (2020: £4,996).

Payments totalling £33,661 were made in the year to Mr C Faulkner. These were approved by the Building sub-committee and Mr Faulkner did not participate in the vote. It is regarded to be open market value for the work performed.

Dunk's Almshouse Charity
Income and Expenditure Account
For the Year ended 31 December 2021

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.21 £	Total 31.12.20 £
Turnover						
Maintenance Contributions				88,714	88,714	88,895
Less Operating Costs						
Rent paid				8,457	8,457	6,958
Cyclical maintenance			37,037		37,037	25,802
Other maintenance				4,781	4,781	11,252
Gardening				527	527	1,263
Extraordinary maintenance					-	-
Rates					-	-
Water & sewerage				3,275	3,275	3,430
Insurance				3,401	3,401	2,788
Trustee insurance				408	408	408
Gas and electricity				9,147	9,147	6,347
Accountancy/Audit				1,038	1,038	1,038
Professional fees				-	-	3,246
Cleaning				348	348	685
Clerk's fees and expenses				6,033	6,033	6,895
Office costs				898	898	931
Social activities				510	510	864
Other				1,588	1,588	780
	-	-	37,037	40,411	77,448	72,687
Operating Surplus	-	-	(37,037)	48,303	11,266	16,208
Profit/Loss on sale of Investments					-	-
Interest receivable and other Income	-	-		5,266	5,266	5,319
Surplus on ordinary activities before taxation	-	-	(37,037)	53,569	16,532	21,527
Tax on surplus on ordinary activities					-	-
Grant receivable against taxation					-	-
Surplus for the year	-	-	(37,037)	53,569	16,532	21,527
Transfer to Cyclical fund					-	-
Transfer to Extraordinary Fund		4,448		(4,448)	-	-
Unrealised gains/(losses) on investments	13,646	49,269	6,537		69,452	32,229
Reconciliation of Funds:						
Reserves brought forward	252,117	313,070	55,262	84,865	705,314	651,558
Reserves carried forward	265,763	366,787	24,762	133,986	791,298	705,314

The result for the year relates wholly to continuing activities.

DUNK'S ALMSHOUSE CHARITY

England & Wales - Charity number 240563

Accounts

DUNK'S ALMSHOUSE CHARITY

CHARITY NUMBER 240563

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

DUNK'S ALMHOUSE CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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Dunk's Almshouse Charity

Legal and Administrative Information

Trustees

Following a resolution dated 23 April 2013 there are now eleven trustees. These consist of:

One Ex-Officio Trustee - being the vicar for the time being of the Parish of Hawkhurst.

Five representative Trustees - being appointed by the Parish Council of Hawkhurst.

Six co-optative Trustees - being persons residing or carrying on business in or near the Ancient Parish of Hawkhurst.

The Trustees who have served during the year were:

Mr N Collison	Representative and Chairman
Mrs C Rea	Co-optative Treasurer appointed 23 July 2020
Rev R G Dreyer	Ex Officio
Mrs E B Weatherly	Representative
Mrs S Cornish	Representative
Mrs J Faulkner	Co-optative
Mr P Jones	Representative
Mrs N Stevens	Co-optative resigned 18 May 2020
Mrs M Woodyer	Co-optative
Mr C Faulkner	Co-optative
Mrs K Paton	Co-optative
Mr D Rogers	Co-optative
Mrs C Roberts	Co-optative appointed 23 July 2020

Principal Office

Clerk to Trustees
Mrs L Panting
Dunks Office
Flat 5 Dunk's Almshouse
Rye Road
Hawkhurst
Kent TN18 4HF

Solicitor

Buss Murton LLP
Clermont House
CRANBROOK
Kent
TN17 3DN

Bankers

Barclays Bank plc
Tenterden Branch
High Street
Tenterden
Kent

Auditors

McCabe Ford Williams
Bank Chambers
High Street
CRANBROOK
Kent
TN17 3EG

Dunk's Almshouse Charity

Trustees' Report

Objects Of The Charity

The objects of the Charity are to provide accommodation for poor persons of good character who (except in special cases to be approved by the charity commission) have resided in the area of the Ancient Parish of Hawkhurst for not less than two years prior to their appointment.

The charity was established by the Will of Sir Thomas Dunk dated 8 July 1718 by which he bequeathed land at Hawkhurst, Kent on which he directed that a building should be erected with money also bequeathed by him to comprise six almshouses, a school and a schoolmaster's house to be administered by trustees as described in his will. The building was erected after his death by his executor and the charity was organised in accordance with his directions.

The building was extended in the 19th century to provide more space in the almshouses.

By an Order of the Charity Commission dated 19 August 1904 the part of the Charity comprising the almshouses was separated from the part held for educational purposes, the two charities to be henceforth called Dunk's Almshouse Charity and Dunk's Educational Foundation respectively.

Dunk's Almshouse Charity (including another charity called Springett's Eleemosynary Donation) are now governed by a Scheme made by the Charity Commission dated 15 February 1916 as varied by a Scheme dated 25 September 1970.

In 1969/70 the six almshouses together with a part of the building, which was leased to Dunk's Almshouse Charity by Dunk's Educational Foundation by a lease for 99 years from 1 June 1970, were converted into eleven modernised almshouses. In 1991 National Westminster Bank PLC donated to the Trustees of Dunk's Almshouse Charity a piece of adjoining land to be used for the purposes of the Charity and upon the charitable trusts applicable thereto.

Four bungalows were built behind the original almshouses over the period from 1 January 1998 to 31 December 2000.

From 20 January 1998 the Charity is a Registered Social Landlord under the Housing Act 1996 S.3.

Organisation

The Trustees who served during the year are set out on page one. The Representative Trustees are appointed by the Parish Council and the Co-optative Trustees are people residing or carrying on a business in or near the Parish of Hawkhurst. The trustees meet quarterly.

Dunk's Almshouse Charity

Trustees' Report Continued

Reserves Policy

It was the policy of the charity to build up the Extraordinary Repair Fund to a target of £200,000 by 2017, to provide sufficient funds to deal with a major emergency, such as a fire with consequent costs of rehousing the residents during a period of repair. The Cyclical Maintenance Fund should be maintained at a level to adequately cover the budgeted maintenance costs for the forthcoming year, while the General Fund should be maintained at a level to adequately cover the budgeted costs, excluding the maintenance costs, for the coming year. At the year end the balance on the Extraordinary Repair Fund stood at £313,070.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the building, operations and finances of the charity and are satisfied that systems are in place to mitigate their exposure to the major risks.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the affairs of the Charity and of its financial activities for that period. In preparing those financial statements, the Trustees are required to: -

- a) select suitable accounting policies and apply those policies consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the relevant provisions of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dunk's Almshouse Charity
Trustees' Report Continued


Review of The Year and the Future

Ongoing maintenance to the buildings and gardens was undertaken throughout 2020, including the refurbishment of Flat 2.

Flat 2 was vacant for a period of five months impacting forecasted income and flat 3 became vacant in November. Flat 3 is subsequently undergoing a refurbishment and it is anticipated a new resident will take up occupancy in March 2021.

A review of the Buildings insurance was undertaken. The Buildings Insurance Report received from the Insurance Assessor valued the rebuilding costs for the main building and bungalows as £4.3 million. This is a substantial increase.

All residents have received confirmation that their Weekly Maintenance Charge has increased by circa 1% with effect from March 2021.

Trustee 

Trustee 

Date 17.5.21

Dunk's Almshouse Charity

Independent Auditors Report to the Trustees of Dunk's Almshouse Charity

Opinion

We have audited the financial statements of Dunk's Almshouse Charity (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Dunk's Almshouse Charity

Independent Auditors Report to the Trustees of Dunk's Almshouse Charity continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates, and considered the risk of acts by the Charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011 legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

Dunk's Almshouse Charity

Independent Auditors Report to the Trustees of Dunk's Almshouse Charity continued

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

McCabe Ford Williams

McCabe Ford Williams
Chartered Accountants & Registered Auditor
Bank Chambers
High Street
CRANBROOK
Kent
TN17 3EG

Dated: *21 May 2021*

Dunk's Almshouse Charity
Statement of Financial Activities
For the Year ended 31 December 2020


	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.20 £	Total 31.12.19 £
Income and Endowments from:						
Donations				33	33	-
Interest				136	136	272
Dividends				5,150	5,150	5,047
Maintenance Contributions				88,895	88,895	91,539
Total Income and Endowments	-	-	-	94,214	94,214	96,858
Expenditure on:						
Direct Charitable Expenditure						
Rent paid				6,958	6,958	6,863
Cyclical maintenance			25,802		25,802	23,490
Other maintenance				11,252	11,252	12,583
Gardening				1,263	1,263	3,557
Extraordinary maintenance				-	-	-
Council tax				-	-	-
Water & sewerage				3,430	3,430	3,254
Insurance				2,788	2,788	1,486
Trustee insurance				408	408	408
Gas and electricity				6,347	6,347	5,561
Cleaning				685	685	232
Social activities				864	864	498
Other				780	780	829
	-	-	25,802	34,775	60,577	58,761
Governance						
Audit				1,038	1,038	1,260
Professional fees				3,246	3,246	432
Clerk's fees and expenses				6,895	6,895	6,041
Office costs				931	931	348
	-	-	-	12,110	12,110	8,081
Total Expenditure	-	-	25,802	46,885	72,687	66,842
Net income/expenditure before gains on investments	-	-	(25,802)	47,329	21,527	30,016
Net gains/(losses) on investments						
Gains(Losses) on investments	5,783	23,676		2,770	32,229	64,551
Net Income/Expenditure	5,783	23,676	(25,802)	50,099	53,756	94,567
Transfers between funds						
Transfer to Cyclical fund			40,000	(40,000)	-	-
Transfer to Extraordinary Fund						
Net Movement in Funds	5,783	23,676	14,198	10,099	53,756	94,567
Reconciliation of funds						
Total funds brought forward	246,334	289,394	41,064	74,766	651,558	556,991
Total funds carried forward	252,117	313,070	55,262	84,865	705,314	651,558

Dunk's Almshouse Charity
Balance Sheet
As at 31 December 2020

	Note	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.20 £	Total 31.12.19 £
Freehold Property	3						
Cost		239,153				239,153	239,153
Less Social Housing Grant		(83,233)				(83,233)	(83,233)
		<u>155,920</u>				<u>155,920</u>	<u>155,920</u>
Investments	4	<u>96,197</u>	<u>277,518</u>		<u>46,086</u>	<u>419,801</u>	<u>387,572</u>
Fixed Assets		<u>252,117</u>	<u>277,518</u>	-	<u>46,086</u>	<u>575,721</u>	<u>543,492</u>
Current Assets							
Debtors and prepayments					5,426	5,426	14,940
)IF Deposit			35,552	20,871	-	56,423	51,137
Current Account & cash				34,391	37,201	71,592	46,114
		-	<u>35,552</u>	<u>55,262</u>	<u>42,627</u>	<u>133,441</u>	<u>112,191</u>
Current Liabilities							
Creditors					3,848	3,848	4,125
Net Current Assets		-	<u>35,552</u>	<u>55,262</u>	<u>38,779</u>	<u>129,593</u>	<u>108,066</u>
						-	
Net Assets		<u>252,117</u>	<u>313,070</u>	<u>55,262</u>	<u>84,865</u>	<u>705,314</u>	<u>651,558</u>
Funds							
Permanent Endowment Fund		252,117				252,117	246,334
Extraordinary Repair Fund			313,070			313,070	289,394
Cyclical Fund				55,262		55,262	41,064
General Fund					84,865	84,865	74,766
		<u>252,117</u>	<u>313,070</u>	<u>55,262</u>	<u>84,865</u>	<u>705,314</u>	<u>651,558</u>

The financial statements have been prepared in accordance with the requirements of FRS102 and of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Approved by the Trustees

Signed 

Signed 

Dated 17.5.21

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2020

I. ACCOUNTING POLICIES

Basis of Preparation

These accounts combine the accounts of all funds which are governed by the terms of the order dated 15 February 1916. They have been prepared on the accruals basis and include items of income and expenditure as they are earned or incurred, rather than as cash is received or paid.

The accounts are prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Statement of Recommended Practice "Accounting and Reporting by Charities" 2015. They have been prepared under the historical cost convention except for investments which are carried at market value.

Fund Accounting

The Charity's Permanent Endowment Fund comprises the original land and buildings together with subsequent additions and certain investments.

The Charity's unrestricted funds consist of funds which the charity may use for its purposes at its discretion.

The Charity has set aside certain sums in designated funds as follows:

Cyclical Maintenance Fund.

Funds set aside by the Charity to cover repairs and maintenance of the properties necessary at irregular intervals.

Extraordinary Repair Fund.

Funds set aside by the Charity for future major works, improvements and replacement expenditure.

Fixed Assets and Depreciation

Fixed assets are valued at the cost of land and buildings incurred by the Charity. No value is included for the original land and buildings bequeathed to the Charity or subsequent gifts prior to the introduction of the charities SORP in 1995.

The land and buildings are considered to be inalienable and to have an indefinitely long useful life. An annual provision is made for maintenance and repairs but depreciation is not provided on the grounds that the annual charge and accumulated fund would not be material.

The social housing grant is shown as a deduction in accordance with the General Determination 2006 for Registered Social Landlords.

Dunk's Almshouses Charity

Notes to the Financial Statements for the year Ended 31 December 2020

Investments

Investments are included in the accounts at market value.

Investment Income

Dividends are credited in the accounts when received and credit is taken for interest when it falls due.

Administration Expenditure

Administration expenditure comprises all costs incurred in running the Charity.

2. INCOME AND EXPENDITURE

	31.12.20	31.12.19
Maintenance contributions receivable in the year	£88,895 =====	£91,539 =====
Arrears due on 31.12.20	- =====	- =====

There were no service charges or revenue grants received in the year. There were maintenance contributions losses of £2,713 (2019- nil) in the year.

Accommodation in Management

At 31 December 2020 there were eight double and seven single flats owned and managed by the Charity, of which 14 were housing accommodation units. One single flat has been converted to provide laundry facilities and office facilities.

2. INCOME AND EXPENDITURE (continued)

Employees

There was one employee during the year. No trustees received any remuneration during the year.

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2020

3. FIXED ASSETS	31.12.20	31.12.19
Freehold Property		
Cost brought forward at 1 January 2020	239,153	239,153
Additions in year	-	-
	£239,153	£239,153
	=====	=====
 4. INVESTMENTS		
	31.12.20	31.12.19
 Endowment Fund		
5340.89 COIF Income Shares	96,197	90,414
	£96,197	£90,414
	=====	=====
 Extraordinary Repair Fund		
2,032.19 COIF Income shares	36,602	34,402
1,166.08 COIF Accumulation shares	240,916	219,440
	£227,518	£253,842
	=====	=====
	31.12.20	31.12.19
 General Fund		
2,558.73 COIF Income shares	46,086	43,316
	£46,086	£43,316
	=====	=====

Dunk's Almshouse Charity

Notes to the Financial Statements for the year ended 31 December 2020

5. RELATED PARTY TRANSACTIONS

Dunk's And Springett's Educational Foundation (Charity Number 307664) is under the control of the same Committee of Trustees. During the year Dunk's And Springett's Educational Foundation charged Dunk's Almshouse Charity £6,957 in rent for 3 flats (2019: £6,863). In addition, some charges made to Dunk's Almshouse Charity are recharged to Dunk's And Springett's Educational Foundation. At the year end Dunk's And Springett's Educational Foundation owed Dunk's Almshouse Charity £4,996 (2019: £12,671).

Payments totalling £21,814 were made in the year to Mr C Faulkner. These were approved by the Building sub-committee and Mr Faulkner did not participate in the vote. It is regarded to be open market value for the work performed.

6. IMPACT OF COVID 19

The Covid-19 pandemic has resulted in a range of restrictions and has had a significant impact on the operation of the UK economy. The Trustees consider that the pandemic should not have a significant impact on the operation of the charity and consider that the charity has sufficient reserves to continue as a going concern for the foreseeable future. As a result no additional disclosures or adjustments have been made to these accounts.

Dunk's Almshouse Charity
Income and Expenditure Account
For the Year ended 31 December 2020

	Permanent Endowment Fund £	Extraordinary Repair Fund £	Cyclical Maintenance Fund £	General Fund £	Total 31.12.20 £	Total 31.12.19 £
Turnover						
Maintenance Contributions				88,895	88,895	91,539
Less Operating Costs						
Rent paid				6,958	6,958	6,863
Cyclical maintenance			25,802		25,802	23,490
Other maintenance				11,252	11,252	12,583
Gardening				1,263	1,263	3,557
Extraordinary maintenance					-	-
Rates					-	-
Water & sewerage				3,430	3,430	3,254
Insurance				2,788	2,788	1,486
Trustee insurance				408	408	408
Gas and electricity				6,347	6,347	5,561
Audit				1,038	1,038	1,260
Professional fees				3,246	3,246	432
Cleaning				685	685	232
Clerk's fees and expenses				6,895	6,895	6,041
Office costs				931	931	348
Social activities				864	864	498
Other				780	780	829
	-	-	25,802	46,885	72,687	66,842
Operating Surplus	-	-	(25,802)	42,010	16,208	24,697
Profit/Loss on sale of Investments					-	-
Interest receivable and other Income				5,319	5,319	5,319
Surplus on ordinary activities before taxation	-	-	(25,802)	47,329	21,527	30,016
Tax on surplus on ordinary activities					-	-
Grant receivable against taxation					-	-
Surplus for the year	-	-	(25,802)	47,329	21,527	30,016
Transfer to Cyclical fund			40,000	(40,000)	-	-
Transfer to Extraordinary Fund					-	-
Unrealised gains/(losses) on investments	5,783	23,676		2,770	32,229	64,551
Reconciliation of Funds:						
Reserves brought forward	246,334	289,394	41,064	74,766	651,558	556,991
Reserves carried forward	252,117	313,070	55,262	84,865	705,314	651,558

The result for the year relates wholly to continuing activities.