

# THE GUILD OF ALL SOULS

England & Wales · Charity number 240234

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1965-07-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 30 St. Marys Paddock  
Wellingborough  
Northamptonshire  
NN8 1HJ

**Phone** 07498778691

**Email** [guildofallsouls@outlook.com](mailto:guildofallsouls@outlook.com)

**Website** [www.guildofallsouls.org.uk](http://www.guildofallsouls.org.uk)

## Activities

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**Objects:** INTERCESSORY PRAYER FOR THE DYING AND DEPARTED; TO PROVIDE FURNITURE FOR BURIALS; TO ACQUIRE, ACCEPT AND HOLD ADVOWSONS TO BENEFICES; TO ACQUIRE..... LAND FOR BURIAL PLACES; TO ACQUIRE..... BURIAL FURNITURE.

**Activities:** 1. Intercessory prayer for the Dying and for the Repose of the Souls of the Departed.2. To promote the doctrines of the Christian creed: "The Communion of the Saints" and "The Resurrection from the Dead" via prayers of the Members. Endeavoring to care for the dying, the dead and the bereaved.3. To receive advowsons, by bequest in wills and administer patronage

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£31,693	£44,325	-	-
2024-06-30	£40,532	£44,187	-	-
2023-06-30	£42,146	£55,309	-	-
2022-06-30	£54,136	£51,803	-	-
2021-06-30	£44,244	£45,416	-	-

## Trustees

Name	Role	Appointed
ANNE FIONA MARIA GRAY		2015-01-22
Dr COLIN JOHN PODMORE MBE		2023-03-15
JOHN FURBER KC		2012-02-09
Maureen Ivy Howard		2023-03-15
Michaela Suckling		2023-03-15
Rev Andrew Howard		2023-03-15
Rev Barry James Fry		2023-03-15
Rev Kevin Smith		2023-03-15
Rev Paul Vincent Noble		2025-02-17
The Venerable Luke Jonathan Miller		2025-11-06
Vicky Amanda Cole		2023-03-15

## Linked charities

- LETCHWORTH BEQUEST (240234-1)
- CHAPEL FUND (240234-2)

**THE GUILD OF ALL SOULS**

England & Wales - Charity number 240234

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**  
**FOR**  
**GUILD OF ALL SOULS**

Xeinadin South East Limited  
Unit 68 Basepoint  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RH

**GUILD OF ALL SOULS**

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**for the Year Ended 30 June 2025**

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**GUILD OF ALL SOULS**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 June 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Guild of All Souls is an association of some 1000 members whose main objectives are:

1. Intercessory prayer for the dying and for the repose of the souls of the departed.
2. To promote the two great doctrines of the Christian creed: "The Communion of Saints" and "The Resurrection from the Dead". The following are particularly commended to the prayers of the members:
  - (a) The restoration of the scriptural rite of anointing the sick with holy oil, commonly called Holy Unction.
  - (b) The restoration of the primitive custom of reserving the Holy Eucharist for the sick and dying.

As members of this devotional Guild we endeavour to care for the dying, the bereaved and the departed.

3. To receive advowsons, by bequest in wills and administer patronage.

**Public benefit**

The objectives and aims of the Guild are religious in nature, membership of the Guild is open to any person who supports those objectives and aims, on payment of a modest subscription.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Guild of All Souls was formed in 1873 and is governed by Rules (last revised in 2023) and by a Trust Deed dated 4th September 2005 which vested the property of the Guild in 3 Holding Trustees. The property of the Guild includes advowsons of 41 English Benefices, a Chantry Chapel and a bungalow both in Little Walsingham, Norfolk.

The Guild is managed by the Council, the members of which are the Charitable Trustees of the Guild. The President and the Warden of the Guild, elected annually at an Annual General Meeting, are the Chairman and Deputy Chairman of the Council and are currently the Rt. Revd Norman Banks and Mr John Furber KC. A maximum of 10 members are elected annually at the same time to serve as Council members. The 3 Holding Trustees are elected annually by the Council from among its members and at present are Mr John Furber KC, Mrs Anne Gray and the Revd Kevin Smith. A Patronage Committee consisting of Council members exercises all Church Patronage belonging to the Guild. Apart from a part-time General Secretary and the Chantry Priest, all the work of the Guild is carried out on a voluntary basis.

The Chantry Chapel in the Shrine grounds at Little Walsingham, built in 1965, is served by an appointed Chantry Priest. One of the most important aspects of the role of the Chantry Priest is to ensure the daily commemoration of departed members in prayer at a celebration of the Mass on the anniversary of their death. There is a Chantry Chapel Fund which provides some income to offset the annual expenses of The Chapel. That is one of three Restricted Funds administered by The Guild.

In the year under review the Council met twice. Apart from routine business, initial work to catalogue the Guild's archives was completed and these were moved to Pusey House in Oxford where they are available to researchers. The Guild continued to fulfil its Patronage responsibilities, responding to applications for financial assistance, dealing with appointments to those vacant benefices of which the Guild is Patron and discussing cases where Presentation has been suspended by order of the relevant Diocesan Bishop. The Guild publishes a range of resources including prayer cards and books of prayers for the benefit of the sick, dying and bereaved. Such literature is distributed free-of-charge. Two 1-day conferences were organised on related themes for clergy, ordinands and laity of all denominations. The annual Intercession Paper was distributed to all members, with the names of recently departed members, for the purpose of aiding intercessory prayer on their behalf. The Guild maintains a website: [www.guildofsouls.org.uk](http://www.guildofsouls.org.uk) containing essential details of its work and events.

In carrying out the business of the Guild, a registered Charity, the Council always pays due regard to the advice of The Charity Commission relevant to the administration of the Charity.

**GUILD OF ALL SOULS**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 June 2025**

**FINANCIAL REVIEW**

**Reserves policy**

Investments of approximately £417,000 are held in the general fund so as to provide reliable investment income at a level such that the objectives of The Guild can be carried out at an acceptable level. Reserves within the restricted funds are determined by the nature of the restrictions.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its Rules, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

240234

**Principal address**

30 St. Marys Paddock  
Wellingborough  
Northamptonshire  
NN8 1HJ

**Trustees**

Ms A F M Gray  
Mr J Furber KC  
Revd R Farmer (resigned 7.11.24)  
Rt Revd N Banks  
Mrs V Cole  
Revd A F Davis  
Revd Canon B J Fry  
Revd Canon A Howard  
Mrs M I Howard  
Revd P E Jones  
Dr C J Podmore MBE  
Revd K Smith  
Mrs M Suckling  
Reverend P V Noble (appointed 17.2.25)

**Independent Examiner**

Xeinadin South East Limited  
Unit 68 Basepoint  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RH

**Investment Advisers**

CCLA Investment Management  
1 Angel Lane  
London  
EC4R 3AB

**Bankers**

National Westminster Bank  
Fleet Street (B) Branch  
PO Box 281  
156 Fleet Street  
London  
EC4A 2DX

National Westminster Bank  
Fakenham  
Norfolk  
NR21 9BA

**GUILD OF ALL SOULS**  
**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 June 2025**

Approved by order of the board of trustees on 24 October 2025 and signed on its behalf by:

Mr J Furber  
Mr J Furber KC - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GUILD OF ALL SOULS**

**Independent examiner's report to the trustees of Guild of All Souls**

I report to the charity trustees on my examination of the accounts of Guild of All Souls (the Trust) for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick May

Xeinadin South East Limited  
Unit 68 Basepoint  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RH

Date: .....

**GUILD OF ALL SOULS**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 30 June 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		4,768	5,706	10,474	19,744
Investment income	2	11,419	9,800	21,219	20,788
<b>Total</b>		<u>16,187</u>	<u>15,506</u>	<u>31,693</u>	<u>40,532</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Promotion of the doctrines of the Christian creed		<u>25,455</u>	<u>18,870</u>	<u>44,325</u>	<u>44,187</u>
Net gains/(losses) on investments		<u>(11,362)</u>	<u>(15,645)</u>	<u>(27,007)</u>	<u>65,264</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(20,630)</u>	<u>(19,009)</u>	<u>(39,639)</u>	<u>61,609</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>596,548</u>	<u>345,040</u>	<u>941,588</u>	<u>879,979</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>575,918</u></u>	<u><u>326,031</u></u>	<u><u>901,949</u></u>	<u><u>941,588</u></u>

The notes form part of these financial statements

**GUILD OF ALL SOULS**

**BALANCE SHEET  
30 June 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	148,760	-	148,760	148,760
Investments	6	417,026	341,828	758,854	785,861
		<u>565,786</u>	<u>341,828</u>	<u>907,614</u>	<u>934,621</u>
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		418	705	1,123	1,121
Cash at bank and in hand	7	16,647	2,133	18,780	25,698
		<u>17,065</u>	<u>2,838</u>	<u>19,903</u>	<u>26,819</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(6,933)	(18,635)	(25,568)	(19,852)
		<u>10,132</u>	<u>(15,797)</u>	<u>(5,665)</u>	<u>6,967</u>
<b>NET CURRENT ASSETS</b>					
		<u>10,132</u>	<u>(15,797)</u>	<u>(5,665)</u>	<u>6,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>575,918</u>	<u>326,031</u>	<u>901,949</u>	<u>941,588</u>
<b>NET ASSETS</b>					
		<u>575,918</u>	<u>326,031</u>	<u>901,949</u>	<u>941,588</u>
<b>FUNDS</b>					
	9			575,918	596,548
Unrestricted funds				326,031	345,040
Restricted funds				<u>901,949</u>	<u>941,588</u>
<b>TOTAL FUNDS</b>					
				<u>901,949</u>	<u>941,588</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2025 and were signed on its behalf by:

Mr J Furber  
Mr J Furber KC - Trustee

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 June 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are recognised in the accounts when paid and other charitable expenditure is recognised when a constructive obligation arises.

**Tangible fixed assets**

Tangible fixed assets other than freehold land and long leasehold buildings are stated at cost less depreciation. Fixed assets below a cost of £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Chapel equipment 20% per annum on a straight line basis

Freehold and long leasehold building are not depreciated because in the opinion of the trustees any depreciation would not be material and based upon local land and property values, the estimated residual value exceeds book value.

There are no inalienable or historic assets.

**Accumulated funds**

Any restricted fund in deficit is eliminated by a transfer from the restricted fund.

**2. INVESTMENT INCOME**

	30.6.25	30.6.24
	£	£
Investment income	21,152	20,748
Deposit account interest	67	40
	<hr/>	<hr/>
	<u>21,219</u>	<u>20,788</u>

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2025**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

	30.6.25	30.6.24
	£	£
Trustees' salaries	<u>5,004</u>	<u>5,004</u>

**Trustees' expenses**

During the year, reimbursement of trustees' expenses amounted to £1,660 (2024: £2,138).

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15,324	4,420	19,744
Investment income	<u>11,169</u>	<u>9,619</u>	<u>20,788</u>
<b>Total</b>	<u>26,493</u>	<u>14,039</u>	<u>40,532</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Promotion of the doctrines of the Christian creed	<u>31,333</u>	<u>12,854</u>	<u>44,187</u>
Net gains on investments	<u>35,240</u>	<u>30,024</u>	<u>65,264</u>
<b>NET INCOME</b>	30,400	31,209	61,609
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	566,148	313,831	879,979
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>596,548</u>	<u>345,040</u>	<u>941,588</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 July 2024 and 30 June 2025	<u>148,760</u>
<b>NET BOOK VALUE</b>	
At 30 June 2025	<u>148,760</u>
At 30 June 2024	<u>148,760</u>

Land & buildings includes freehold property at cost of £124,793 (Chantry House at 20 Cleaves Drive) and long leasehold property at cost of £23,968 (Chapel at Walsingham).

The market value of the land and buildings recorded in the accounts at a cost of £148,760 may be substantially different from the market value. The Trustees do not consider it a good use of the Guild funds to obtain a professional valuation so can not give particulars of any difference. Fixed assets costing under £100 are capitalised. Impairment reviews are not considered necessary on account of the nature of the assets held.

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2025**

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2024	785,861
Revaluations	(27,007)
	<hr/>
At 30 June 2025	758,854
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2025	758,854
	<hr/>
At 30 June 2024	785,861
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2025 is represented by:

	Listed investments £
Valuation in 2021	694,360
Valuation in 2022	(40,702)
Valuation in 2023	15,340
Valuation in 2024	116,863
Valuation in 2025	(27,007)
	<hr/>
	758,854
	<hr/>

**7. CASH AT BANK AND IN HAND**

	30.06.25 £	30.06.24 £
Current accounts	16,711	23,961
Short term deposits:		
Petty Cash	651	319
General Fund	115	115
Parents of Rev J Jones Memorial for the Guild Chapel in Walsingham	250	250
Rev J Jones Bequest for St Mary the Virgin, Great Snoring	500	500
Rev P Laister for Holy Redeemer, Clerkenwell	553	553
	<hr/>	<hr/>
	18,780	25,698
	<hr/>	<hr/>

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2025**

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.6.25	30.6.24
		£	£
Other creditors		<u>25,568</u>	<u>19,852</u>

<b>9. MOVEMENT IN FUNDS</b>				
			Net	
			movement	
	At 1.7.24		in funds	At
	£		£	30.6.25
				£
<b>Unrestricted funds</b>				
General fund	596,548		(20,630)	575,918
<b>Restricted funds</b>				
Restricted Funds	345,040		(19,009)	326,031
<b>TOTAL FUNDS</b>	<u>941,588</u>		<u>(39,639)</u>	<u>901,949</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	16,187	(25,455)	(11,362)	(20,630)
<b>Restricted funds</b>				
Restricted Funds	15,506	(18,870)	(15,645)	(19,009)
<b>TOTAL FUNDS</b>	<u>31,693</u>	<u>(44,325)</u>	<u>(27,007)</u>	<u>(39,639)</u>

**Comparatives for movement in funds**

			Net	
	At 1.7.23		movement	At
	£		in funds	30.6.24
			£	£
<b>Unrestricted funds</b>				
General fund	566,148		30,400	596,548
<b>Restricted funds</b>				
Restricted Funds	313,831		31,209	345,040
<b>TOTAL FUNDS</b>	<u>879,979</u>		<u>61,609</u>	<u>941,588</u>

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2025**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	26,493	(31,333)	35,240	30,400
<b>Restricted funds</b>				
Restricted Funds	14,039	(12,854)	30,024	31,209
<b>TOTAL FUNDS</b>	<u>40,532</u>	<u>(44,187)</u>	<u>65,264</u>	<u>61,609</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	566,148	9,770	575,918
<b>Restricted funds</b>			
Restricted Funds	313,831	12,200	326,031
<b>TOTAL FUNDS</b>	<u>879,979</u>	<u>21,970</u>	<u>901,949</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	42,680	(56,788)	23,878	9,770
<b>Restricted funds</b>				
Restricted Funds	29,545	(31,724)	14,379	12,200
<b>TOTAL FUNDS</b>	<u>72,225</u>	<u>(88,512)</u>	<u>38,257</u>	<u>21,970</u>

## **GUILD OF ALL SOULS**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 30 June 2025**

#### **10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

#### **11. RESTRICTED FUNDS**

The restricted funds total net assets of £326,031 (2024 : £345,040) includes gross investments in endowment funds of which £207,244 (2024 : £216,712) comprises the P Laister Fund. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

The unrestricted fund is for the purpose of promoting the two great doctrines of the Christian creed "The Communion of Saints" and "The Resurrection from the Dead". The restricted and endowment funds are maintained for the benefit of the parishes. The unrestricted fund has arisen from retained incoming resources and the restricted funds have arisen from legacies and bequests.

**GUILD OF ALL SOULS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2025**

30.6.25  
£

30.6.24  
£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Subscriptions & Donations	10,474	9,744
Legacies	-	10,000
	<u>10,474</u>	<u>19,744</u>

**Investment income**

Investment income	21,152	20,748
Deposit account interest	67	40
	<u>21,219</u>	<u>20,788</u>

**Total incoming resources**

31,693      40,532

**EXPENDITURE**

**Charitable activities**

Trustees' salaries	5,004	5,004
Travelling	753	735
Intercession papers, prayer cards and other printing	5,819	4,988
Patronage	189	30
Annual requiem, day conference & West		
Toft expenses	4,219	1,808
Chapel costs	10,375	8,579
Bungalow expenses	1,685	1,663
Payments to beneficiaries	9,800	9,620
	<u>37,844</u>	<u>32,427</u>

**Support costs**

**Management**

Office rent, postage and office costs      1,172      6,779

**Finance**

Bank charges      173      181

**Governance costs**

Accountancy      5,136      4,800

**Total resources expended**

44,325      44,187

**Net expenditure**

(12,632)      (3,655)

**THE GUILD OF ALL SOULS**

England & Wales - Charity number 240234

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024  
FOR  
GUILD OF ALL SOULS

MMP Accounting Solutions Ltd  
Unit 34 Basepoint  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RH

GUILD OF ALL SOULS

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for the Year Ended 30 June 2024

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## GUILD OF ALL SOULS

### REPORT OF THE TRUSTEES for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Guild of All Souls is an association of some 1000 members whose main objectives are:

1. Intercessory prayer for the dying and for the repose of the souls of the departed.
2. To promote the two great doctrines of the Christian creed: "The Communion of Saints" and "The Resurrection from the Dead". The following are particularly commended to the prayers of the members:
  - (a) The restoration of the scriptural rite of anointing the sick with holy oil, commonly called Holy Unction.
  - (b) The restoration of the primitive custom of reserving the Holy Eucharist for the sick and dying.

As members of this devotional Guild we endeavour to care for the dying, the bereaved and the departed.

3. To receive advowsons, by bequest in wills and administer patronage.

##### Public benefit

The objectives and aims of the Guild are religious in nature, membership of the Guild is open to any person who supports those objectives and aims, on payment of a modest subscription.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The Guild of All Souls was formed in 1873 and is governed by Rules (last revised in 2023). The property of the Guild includes advowsons of 41 English Benefices, a Chantry Chapel and a bungalow both in Little Walsingham, Norfolk.

The Guild is managed by the Council, the members of which are the Charitable Trustees of the Guild. The President and the Warden of the Guild, elected annually at an Annual General Meeting, are the Chairman and Deputy Chairman of the Council and are currently the Rt. Revd Norman Banks and Mr John Furber KC. A maximum of 10 members are elected annually at the same time to serve as Council members. The 3 Holding Trustees are elected annually by the Council from among its members and at present are Mr John Furber KC, The Revd Robert Farmer and Mrs Anne Gray. A Patronage Committee consisting of Council members exercises all Church Patronage belonging to the Guild. Apart from a part-time General Secretary and the Chantry Priest, all the work of the Guild is carried out on a voluntary basis.

The Chantry Chapel in the Shrine grounds at Little Walsingham, built in 1965, is served by an appointed Chantry Priest. One of the most important aspects of the role of the Chantry Priest is to ensure the daily commemoration of departed members in prayer at a celebration of the Mass on the anniversary of their death. There is a Chantry Chapel Fund which provides some income to offset the annual expenses of The Chapel. That is one of three Restricted Funds administered by The Guild.

In the year under review the Council met four times. Apart from routine business, significant progress was made on work commissioned in the previous financial year to catalogue the Guild's archives. The Guild continued to fulfil its Patronage responsibilities, dealing with appointments to those vacant benefices of which the Guild is Patron and discussing cases where Presentation has been suspended by order of the relevant Diocesan Bishop. The Guild publishes a range of resources including prayer cards and books of prayers for the benefit of the sick, dying and bereaved. Such literature is distributed free-of-charge. Two 1-day conferences were organised on related themes for clergy, ordinands and laity of all denominations. The annual Intercession Paper was distributed to all members, with the names of recently departed members, for the purpose of aiding intercessory prayer on their behalf. The Guild maintains a website: [www.guildofsouls.org.uk](http://www.guildofsouls.org.uk) containing essential details of its work and events.

In carrying out the business of the Guild, a registered Charity, the Council always pays due regard to the advice of The Charity Commission relevant to the administration of the Charity.

GUILD OF ALL SOULS

REPORT OF THE TRUSTEES  
for the Year Ended 30 June 2024

FINANCIAL REVIEW

Reserves policy

Investments of approximately £430,000 are held in the general fund so as to provide reliable investment income at a level such that the objectives of The Guild can be carried out at an acceptable level. Reserves within the restricted funds are determined by the nature of the restrictions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Rules, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

240234

Principal address

30 St. Marys Paddock  
Wellingborough  
Northamptonshire  
NN8 1HJ

Trustees

Ms A F M Gray  
Mr J Furber KC  
Revd R Farmer  
Rt Revd N Banks  
Mrs V Cole  
Revd A F Davis  
Revd Canon B J Fry  
Revd Canon A Howard  
Mrs M I Howard  
Revd P E Jones  
Dr C J Podmore MBE  
Revd K Smith  
Mrs M Suckling

Independent Examiner

MMP Accounting Solutions Ltd  
Unit 34 Basepoint  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RH

Investment Advisers

CCLA Investment Management  
1 Angel Lane  
London  
EC4R 3AB

Bankers

National Westminster Bank  
Fleet Street (B) Branch  
PO Box 281  
156 Fleet Street  
London  
EC4A 2DX

National Westminster Bank

Fakenham  
Norfolk  
NR21 9BA

GUILD OF ALL SOULS  
REPORT OF THE TRUSTEES  
for the Year Ended 30 June 2024

Approved by order of the board of trustees on ..... and signed on its behalf  
by:

.....  
Mr J Furber KC - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GUILD OF ALL SOULS

Independent examiner's report to the trustees of Guild of All Souls

I report to the charity trustees on my examination of the accounts of Guild of All Souls (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick May

MMP Accounting Solutions Ltd  
Unit 34 Basepoint  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RH

Date: .....

GUILD OF ALL SOULS

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		15,324	4,420	19,744	11,977
Investment income	2	<u>11,169</u>	<u>9,619</u>	<u>20,788</u>	<u>30,169</u>
<b>Total</b>		<u>26,493</u>	<u>14,039</u>	<u>40,532</u>	<u>42,146</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	-	-	-	10,180
Charitable activities					
Promotion of the doctrines of the Christian creed		<u>31,333</u>	<u>12,854</u>	<u>44,187</u>	<u>45,129</u>
<b>Total</b>		<u>31,333</u>	<u>12,854</u>	<u>44,187</u>	<u>55,309</u>
Net gains on investments		<u>35,240</u>	<u>30,024</u>	<u>65,264</u>	<u>12,570</u>
<b>NET INCOME/(EXPENDITURE)</b>		30,400	31,209	61,609	(593)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		566,148	313,831	879,979	880,572
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>596,548</u></u>	<u><u>345,040</u></u>	<u><u>941,588</u></u>	<u><u>879,979</u></u>

The notes form part of these financial statements

GUILD OF ALL SOULS

BALANCE SHEET

30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	148,760	-	148,760	148,760
Investments	7	428,388	357,473	785,861	668,997
		<u>577,148</u>	<u>357,473</u>	<u>934,621</u>	<u>817,757</u>
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		-	1,121	1,121	1,608
Cash at bank and in hand	8	22,800	2,898	25,698	79,599
		<u>22,800</u>	<u>4,019</u>	<u>26,819</u>	<u>81,207</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,400)	(16,452)	(19,852)	(18,985)
		<u>19,400</u>	<u>(12,433)</u>	<u>6,967</u>	<u>62,222</u>
<b>NET CURRENT ASSETS</b>					
		<u>19,400</u>	<u>(12,433)</u>	<u>6,967</u>	<u>62,222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>596,548</u>	<u>345,040</u>	<u>941,588</u>	<u>879,979</u>
<b>NET ASSETS</b>					
		<u><u>596,548</u></u>	<u><u>345,040</u></u>	<u><u>941,588</u></u>	<u><u>879,979</u></u>
<b>FUNDS</b>					
	10			596,548	566,148
Unrestricted funds				345,040	313,831
Restricted funds				<u>941,588</u>	<u>879,979</u>
<b>TOTAL FUNDS</b>					
				<u><u>941,588</u></u>	<u><u>879,979</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr J Furber KC - Trustee

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are recognised in the accounts when paid and other charitable expenditure is recognised when a constructive obligation arises.

**Tangible fixed assets**

Tangible fixed assets other than freehold land and long leasehold buildings are stated at cost less depreciation. Fixed assets below a cost of £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Chapel equipment 20% per annum on a straight line basis

Freehold and long leasehold building are not depreciated because in the opinion of the trustees any depreciation would not be material and based upon local land and property values, the estimated residual value exceeds book value.

There are no inalienable or historic assets.

**Accumulated funds**

Any restricted fund in deficit is eliminated by a transfer from the restricted fund.

2. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Rents received	-	7,480
Investment income	20,748	20,708
Deposit account interest	40	1,981
	<u>20,788</u>	<u>30,169</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2024

3. RAISING FUNDS

Investment management costs	30.6.24	30.6.23
	£	£
Investment manager's fees	-	10,180
	<u>          </u>	<u>          </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' salaries	30.6.24	30.6.23
	£	£
	5,004	1,251
	<u>          </u>	<u>          </u>

Trustees' expenses

During the year, reimbursement of trustees' expenses amounted to £2,138 (2023: £1,693).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,115	4,862	11,977
Investment income	19,974	10,195	30,169
Total	<u>27,089</u>	<u>15,057</u>	<u>42,146</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,966	4,214	10,180
Charitable activities			
Promotion of the doctrines of the Christian creed	28,534	16,595	45,129
Total	<u>34,500</u>	<u>20,809</u>	<u>55,309</u>
Net gains on investments	<u>4,263</u>	<u>8,307</u>	<u>12,570</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(3,148)</b>	<b>2,555</b>	<b>(593)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	569,296	311,276	880,572
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>566,148</u></u>	<u><u>313,831</u></u>	<u><u>879,979</u></u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2024

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Office Equipment £	Chapel Equipment £	Totals £
<b>COST</b>				
At 1 July 2023	148,760	5,166	5,795	159,721
Disposals	-	(5,166)	(5,795)	(10,961)
	<u>148,760</u>	<u>-</u>	<u>-</u>	<u>148,760</u>
<b>DEPRECIATION</b>				
At 1 July 2023	-	5,166	5,795	10,961
Eliminated on disposal	-	(5,166)	(5,795)	(10,961)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>				
At 30 June 2024	<u>148,760</u>	<u>-</u>	<u>-</u>	<u>148,760</u>
At 30 June 2023	<u>148,760</u>	<u>-</u>	<u>-</u>	<u>148,760</u>

Land & buildings includes freehold property at cost of £124,793 (Chantry House at 20 Cleaves Drive) and long leasehold property at cost of £23,968 (Chapel at Walsingham).

The market value of the land and buildings recorded in the accounts at a cost of £148,760 may be substantially different from the market value. The Trustees do not consider it a good use of the Guild funds to obtain a professional valuation so can not give particulars of any difference. Fixed assets costing under £100 are capitalised. Impairment reviews are not considered necessary on account of the nature of the assets held.

7. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2023	668,997
Additions	51,600
Revaluations	65,264
	<u>785,861</u>
At 30 June 2024	<u>785,861</u>
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>785,861</u>
At 30 June 2023	<u>668,997</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2024 is represented by:

	Listed investments £
Valuation in 2021	694,360
Valuation in 2022	(40,702)
Valuation in 2023	15,340
Valuation in 2024	116,863
	<u>785,861</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2024

8. CASH AT BANK AND IN HAND

	30.06.24	30.06.23
	£	£
Current accounts	23,961	26,518
Short term deposits:		
Petty Cash	319	63
General Fund	115	115
Parents of Rev J Jones Memorial for the Guild Chapel in Walsingham	250	250
Rev J Jones Bequest for St Mary the Virgin, Great Snoring	500	500
Rev P Laister for Holy Redeemer, Clerkenwell	553	553
Chapel General Fund	-	41,850
Parents of Rev J Jones Memorial for the Guild Chapel in Walsingham	-	9,750
	25,698	79,599

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other creditors	19,852	18,985

10. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	566,148	30,400	596,548
Restricted funds			
Restricted Funds	313,831	31,209	345,040
	879,979	61,609	941,588

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	26,493	(31,333)	35,240	30,400
Restricted funds				
Restricted Funds	14,039	(12,854)	30,024	31,209
	40,532	(44,187)	65,264	61,609

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	569,296	(3,148)	566,148
Restricted funds			
Restricted Funds	311,276	2,555	313,831
<b>TOTAL FUNDS</b>	<u>880,572</u>	<u>(593)</u>	<u>879,979</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	27,089	(34,500)	4,263	(3,148)
Restricted funds				
Restricted Funds	15,057	(20,809)	8,307	2,555
<b>TOTAL FUNDS</b>	<u>42,146</u>	<u>(55,309)</u>	<u>12,570</u>	<u>(593)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	569,296	27,252	596,548
Restricted funds			
Restricted Funds	311,276	33,764	345,040
<b>TOTAL FUNDS</b>	<u>880,572</u>	<u>61,016</u>	<u>941,588</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	53,582	(65,833)	39,503	27,252
Restricted funds				
Restricted Funds	29,096	(33,663)	38,331	33,764
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>82,678</u>	<u>(99,496)</u>	<u>77,834</u>	<u>61,016</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

12. RESTRICTED FUNDS

The restricted funds total net assets of £345,040 (2023 : £313,831) includes gross investments in endowment funds of which £216,712 (2023 : £199,347) comprises the P Laister Fund. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

The unrestricted fund is for the purpose of promoting the two great doctrines of the Christian creed "The Communion of Saints" and "The Resurrection from the Dead". The restricted and endowment funds are maintained for the benefit of the parishes. The unrestricted fund has arisen from retained incoming resources and the restricted funds have arisen from legacies and bequests.

GUILD OF ALL SOULS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Subscriptions & Donations	9,744	8,809
Legacies	10,000	3,168
	<hr/>	<hr/>
	19,744	11,977
Investment income		
Rents received	-	7,480
Investment income	20,748	20,708
Deposit account interest	40	1,981
	<hr/>	<hr/>
	20,788	30,169
Total incoming resources	40,532	42,146
<b>EXPENDITURE</b>		
Investment management costs		
Investment manager's fees	-	10,180
Charitable activities		
Trustees' salaries	5,004	1,251
Staff costs	-	6,753
Travelling	735	1,230
Intercession papers, prayer cards and other printing	4,988	5,862
Patronage	30	654
Annual requiem, day conference & West Toft expenses	1,808	1,159
Chapel costs	8,579	3,789
Bungalow expenses	1,663	5,709
Payments to beneficiaries	9,620	10,156
	<hr/>	<hr/>
	32,427	36,563
Support costs		
Management		
Office rent, postage and office costs	6,779	2,820
Finance		
Bank charges	181	166
Governance costs		
Accountancy	4,800	5,580
	<hr/>	<hr/>
Total resources expended	44,187	55,309
Net expenditure before gains and losses	(3,655)	(13,163)
Realised recognised gains and losses		
Carried forward	(8,455)	(18,743)

This page does not form part of the statutory financial statements

GUILD OF ALL SOULS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
Realised recognised gains and losses		
Brought forward	(8,455)	(18,743)
Realised gains/(losses) on fixed asset investments	-	9,387
	<u>          </u>	<u>          </u>
Net expenditure	<u>(3,655)</u>	<u>(3,776)</u>

This page does not form part of the statutory financial statements

**THE GUILD OF ALL SOULS**

England & Wales - Charity number 240234

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# Accounts

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**REGISTERED CHARITY NUMBER: 240234**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**  
**FOR**  
**GUILD OF ALL SOULS**

MMP Accounting Solutions Ltd  
Unit 34 Basepoint  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RH

**GUILD OF ALL SOULS**

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**for the Year Ended 30 June 2023**

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## **GUILD OF ALL SOULS**

### **REPORT OF THE TRUSTEES** **for the Year Ended 30 June 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Guild of All Souls is an association of some 1100 members whose main objectives are:

1. Intercessory prayer for the dying and for the repose of the souls of the departed.
2. To promote the two great doctrines of the Christian creed: "The Communion of Saints" and "The Resurrection from the Dead". The following are particularly commended to the prayers of the members:
  - (a) The restoration of the scriptural rite of anointing the sick with holy oil, commonly called Holy Unction.
  - (b) The restoration of the primitive custom of reserving the Holy Eucharist for the sick and dying.

As members of this devotional Guild we endeavour to care for the dying, the bereaved and the departed.

3. To receive advowsons, by bequest in wills and administer patronage.

##### **Public benefit**

The objectives and aims of the Guild are religious in nature, membership of the Guild is open to any person who supports those objectives and aims, on payment of a modest subscription.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Guild of All Souls was formed in 1873 and is governed by Rules (last revised in 2023) and by a Trust Deed dated 4th September 2005 which vested the property of the Guild in 3 Holding Trustees. The property of the Guild includes advowsons of 41 English Benefices, a Chantry Chapel and a bungalow both in Little Walsingham, Norfolk.

The Guild is managed by the Council, the members of which are the Charitable Trustees of the Guild. The President and the Warden of the Guild, elected annually at an Annual General Meeting, are the Chairman and Deputy Chairman of the Council and are currently the Rt. Revd Norman Banks, Bishop of Richborough, and Mr John Furber KC. A maximum of 10 members are elected annually at the same time to serve as Council members. The 3 Holding Trustees are elected annually by the Council from among its members and at present are Mr John Furber KC, The Revd Robert Farmer and Mrs Anne Gray. A Patronage Committee consisting of Council members exercises all Church Patronage belonging to the Guild. Apart from a part-time General Secretary and the Chantry Priest, all the work of the Guild is carried out on a voluntary basis.

The Chantry Chapel in the Shrine grounds at Little Walsingham, built in 1965, is served by an appointed Chantry Priest. One of the most important aspects of the role of the Chantry Priest is to ensure the daily commemoration of departed members in prayer at a celebration of the Mass on the anniversary of their death. There is a Chantry Chapel Fund which provides some income to offset the annual expenses of The Chapel. That is one of three Restricted Funds administered by The Guild.

In the year under review the Council met five times. Apart from routine business, a revised set of Rules of the Guild was developed and adopted to ensure the governance and conduct of the Guild's affairs reflect current good practice. A programme of activities was undertaken to celebrate the organisation's 150th anniversary and work was commissioned to catalogue its archives. The Guild continued to fulfil its Patronage responsibilities, responding to applications for financial assistance, dealing with appointments to those vacant benefices of which the Guild is Patron and discussing cases where Presentation has been suspended by order of the relevant Diocesan Bishop. The Guild publishes a range of resources including prayer cards and books of prayers for the benefit of the sick, dying and bereaved. Such literature is distributed free-of-charge. The annual Intercession Paper was distributed to all members, with the names of recently departed members, for the purpose of aiding intercessory prayer on their behalf. The Guild maintains a website: [www.guildofsouls.org.uk](http://www.guildofsouls.org.uk) containing essential details of its work and events.

## **GUILD OF ALL SOULS**

### **REPORT OF THE TRUSTEES** **for the Year Ended 30 June 2023**

In carrying out the business of the Guild, a registered Charity, the Council always pays due regard to the advice of The Charity Commission relevant to the administration of the Charity.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Investments of approximately £390,000 are held in the general fund so as to provide reliable investment income at a level such that the objectives of The Guild can be carried out at an acceptable level. Reserves within the restricted funds are determined by the nature of the restrictions.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

240234

##### **Principal address**

Dalton House  
60 Windsor Avenue  
London  
SW19 2RR

##### **Trustees**

Ms A F M Gray  
Mr J Furber KC  
Revd R Farmer  
Rt Revd N Banks  
Mrs V Cole, Secretary ex officio  
Revd A F Davis  
Revd Canon B J Fry  
Revd Canon A Howard  
Mrs M I Howard  
Revd P E Jones  
Dr C J Podmore MBE  
Revd K Smith  
Mrs M Suckling

##### **Independent Examiner**

MMP Accounting Solutions Ltd  
Unit 34 Basepoint  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RH

##### **Investment Advisers**

Charles Stanley & Co Ltd  
55 Bishopsgate  
London  
EC2N 3AS

CCLA Investment Management  
1 Angel Lane  
London  
EC4R 3AB

**GUILD OF ALL SOULS**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 30 June 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

National Westminster Bank  
Fleet Street (B) Branch  
PO Box 281  
156 Fleet Street  
London  
EC4A 2DX

National Westminster Bank  
Fakenham  
Norfolk  
NR21 9BA

Approved by order of the board of trustees on ..... and signed on its behalf  
by:

.....  
Mr J Furber KC - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GUILD OF ALL SOULS**

**Independent examiner's report to the trustees of Guild of All Souls**

I report to the charity trustees on my examination of the accounts of Guild of All Souls (the Trust) for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick May

MMP Accounting Solutions Ltd  
Unit 34 Basepoint  
Shearway Business Park  
Folkestone  
Kent  
CT19 4RH

Date: .....

**GUILD OF ALL SOULS**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 30 June 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		7,115	4,862	11,977	19,956
Investment income	2	<u>19,974</u>	<u>10,195</u>	<u>30,169</u>	<u>34,180</u>
<b>Total</b>		<u>27,089</u>	<u>15,057</u>	<u>42,146</u>	<u>54,136</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	5,966	4,214	10,180	11,732
<b>Charitable activities</b>					
Promotion of the doctrines of the Christian creed		<u>28,534</u>	<u>16,595</u>	<u>45,129</u>	<u>40,071</u>
<b>Total</b>		<u>34,500</u>	<u>20,809</u>	<u>55,309</u>	<u>51,803</u>
Net gains/(losses) on investments		<u>4,263</u>	<u>8,307</u>	<u>12,570</u>	<u>(45,238)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,148)	2,555	(593)	(42,905)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>569,296</u>	<u>311,276</u>	<u>880,572</u>	<u>923,477</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>566,148</u>	<u>313,831</u>	<u>879,979</u>	<u>880,572</u>

The notes form part of these financial statements

**GUILD OF ALL SOULS**

**BALANCE SHEET**  
**30 June 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	148,760	-	148,760	148,760
Investments	7	<u>393,148</u>	<u>275,850</u>	<u>668,998</u>	<u>653,658</u>
		541,908	275,850	817,758	802,418
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		974	634	1,608	968
Cash at bank and in hand	8	<u>26,056</u>	<u>53,543</u>	<u>79,599</u>	<u>94,510</u>
		27,030	54,177	81,207	95,478
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,790)	(16,196)	(18,986)	(17,324)
		<u>24,240</u>	<u>37,981</u>	<u>62,221</u>	<u>78,154</u>
<b>NET CURRENT ASSETS</b>					
		<u>566,148</u>	<u>313,831</u>	<u>879,979</u>	<u>880,572</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>566,148</u>	<u>313,831</u>	<u>879,979</u>	<u>880,572</u>
<b>NET ASSETS</b>					
		<u>566,148</u>	<u>313,831</u>	<u>879,979</u>	<u>880,572</u>
<b>FUNDS</b>	10				
Unrestricted funds				566,148	569,296
Restricted funds				<u>313,831</u>	<u>311,276</u>
<b>TOTAL FUNDS</b>				<u>879,979</u>	<u>880,572</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr J Furber KC - Trustee

## **GUILD OF ALL SOULS**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 30 June 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are recognised in the accounts when paid and other charitable expenditure is recognised when a constructive obligation arises.

##### **Tangible fixed assets**

Tangible fixed assets other than freehold land and long leasehold buildings are stated at cost less depreciation. Fixed assets below a cost of £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Chapel equipment line basis	20% per annum on a straight
--------------------------------	-----------------------------

Freehold and long leasehold building are not depreciated because in the opinion of the trustees any depreciation would not be material and based upon local land and property values, the estimated residual value exceeds book value.

There are no inalienable or historic assets.

##### **Accumulated funds**

Any restricted fund in deficit is eliminated by a transfer from the restricted fund.

#### **2. INVESTMENT INCOME**

	30.6.23	30.6.22
	£	£
Rents received	7,480	8,976
Investment income	20,708	23,662
Deposit account interest	<u>1,981</u>	<u>1,542</u>
	<u>30,169</u>	<u>34,180</u>

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	30.6.23	30.6.22
	£	£
Support costs	<u>          -</u>	<u>      1,044</u>

**Investment management costs**

	30.6.23	30.6.22
	£	£
Investment manager's fees	<u>     10,180</u>	<u>     10,688</u>

Aggregate amounts	<u>     10,180</u>	<u>     11,732</u>
-------------------	--------------------	--------------------

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	30.6.23	30.6.22
	£	£
Trustees' salaries	<u>      1,251</u>	<u>              -</u>

**Trustees' expenses**

During the year, reimbursement of trustees' expenses amounted to £1,693 (2022: £224).

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	15,350	4,606	19,956
Investment income	<u>     23,406</u>	<u>     10,774</u>	<u>     34,180</u>
<b>Total</b>	<u>     38,756</u>	<u>     15,380</u>	<u>     54,136</u>
<b>EXPENDITURE ON</b>			
Raising funds	7,205	4,527	11,732
<b>Charitable activities</b>			
Promotion of the doctrines of the Christian creed	<u>     22,391</u>	<u>     17,680</u>	<u>     40,071</u>
<b>Total</b>	<u>     29,596</u>	<u>     22,207</u>	<u>     51,803</u>
Net gains/(losses) on investments	<u>    (21,123)</u>	<u>    (24,115)</u>	<u>    (45,238)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(11,963)	(30,942)	(42,905)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>     581,259</u>	<u>     342,218</u>	<u>     923,477</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>     569,296</u>	<u>     311,276</u>	<u>     880,572</u>

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2023**

**6. TANGIBLE FIXED ASSETS**

	Land and buildings £	Office Equipment £	Chapel Equipment £	Totals £
<b>COST</b>				
At 1 July 2022 and 30 June 2023	<u>148,760</u>	<u>5,166</u>	<u>5,795</u>	<u>159,721</u>
<b>DEPRECIATION</b>				
At 1 July 2022 and 30 June 2023	<u>-</u>	<u>5,166</u>	<u>5,795</u>	<u>10,961</u>
<b>NET BOOK VALUE</b>				
At 30 June 2023	<u>148,760</u>	<u>-</u>	<u>-</u>	<u>148,760</u>
At 30 June 2022	<u>148,760</u>	<u>-</u>	<u>-</u>	<u>148,760</u>

Land & buildings includes freehold property at cost of £124,793 (Chantry House at 20 Cleaves Drive) and long leasehold property at cost of £23,968 (Chapel at Walsingham).

The market value of the land and buildings recorded in the accounts at a cost of £148,760 may be substantially different from the market value. The Trustees do not consider it a good use of the Guild funds to obtain a professional valuation so can not give particulars of any difference. Fixed assets costing under £100 are capitalised. Impairment reviews are not considered necessary on account of the nature of the assets held.

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2022	653,658
Additions	658,025
Disposals	(653,079)
Revaluations	<u>10,394</u>
At 30 June 2023	<u>668,998</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>668,998</u>
At 30 June 2022	<u>653,658</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2023 is represented by:

	Listed investments £
Valuation in 2021	694,360
Valuation in 2022	(40,702)
Valuation in 2023	<u>15,340</u>
	<u>668,998</u>

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2023**

**8. CASH AT BANK AND IN HAND**

	30.06.23	30.06.22
	£	£
Current accounts	26,581	30,673
Short term deposits:		
General Fund	115	114
Charles Stanley - general capital account	-	10,820
Parents of Rev J Jones Memorial for the Guild Chapel in Walsingham	250	250
Rev J Jones Bequest for St Mary the Virgin, Great Snoring	500	500
Rev P Laister for Holy Redeemer, Clerkenwell	553	553
Chapel General Fund	41,850	41,850
Parents of Rev J Jones Memorial for the Guild Chapel in Walsingham	<u>9,750</u>	<u>9,750</u>
	<u>79,599</u>	<u>94,510</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Other creditors	<u>18,986</u>	<u>17,324</u>

**10. MOVEMENT IN FUNDS**

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	569,296	(3,148)	566,148
<b>Restricted funds</b>			
Restricted Funds	311,276	2,555	313,831
	<u>880,572</u>	<u>(593)</u>	<u>879,979</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	27,089	(34,500)	4,263	(3,148)
<b>Restricted funds</b>				
Restricted Funds	15,057	(20,809)	8,307	2,555
	<u>42,146</u>	<u>(55,309)</u>	<u>12,570</u>	<u>(593)</u>

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2023**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	581,259	(11,963)	569,296
<b>Restricted funds</b>			
Restricted Funds	342,218	(30,942)	311,276
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>923,477</u>	<u>(42,905)</u>	<u>880,572</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	38,756	(29,596)	(21,123)	(11,963)
<b>Restricted funds</b>				
Restricted Funds	15,380	(22,207)	(24,115)	(30,942)
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>54,136</u>	<u>(51,803)</u>	<u>(45,238)</u>	<u>(42,905)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	581,259	(15,111)	566,148
<b>Restricted funds</b>			
Restricted Funds	342,218	(28,387)	313,831
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>923,477</u>	<u>(43,498)</u>	<u>879,979</u>

**GUILD OF ALL SOULS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 June 2023**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	65,845	(64,096)	(16,860)	(15,111)
<b>Restricted funds</b>				
Restricted Funds	30,437	(43,016)	(15,808)	(28,387)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>96,282</u>	<u>(107,112)</u>	<u>(32,668)</u>	<u>(43,498)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

**12. RESTRICTED FUNDS**

The restricted funds total net assets of £313,831 (2022 : £311,276) includes gross investments in endowment funds of which £NIL (2022 : £190,436) comprises the P Laister Fund. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

The unrestricted fund is for the purpose of promoting the two great doctrines of the Christian creed "The Communion of Saints" and "The Resurrection from the Dead". The restricted and endowment funds are maintained for the benefit of the parishes. The unrestricted fund has arisen from retained incoming resources and the restricted funds have arisen from legacies and bequests.

**GUILD OF ALL SOULS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 30 June 2023**

	30.6.23	30.6.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Subscriptions & Donations	8,809	7,963
Legacies	<u>3,168</u>	<u>11,993</u>
	11,977	19,956
<b>Investment income</b>		
Rents received	7,480	8,976
Investment income	20,708	23,662
Deposit account interest	<u>1,981</u>	<u>1,542</u>
	<u>30,169</u>	<u>34,180</u>
<b>Total incoming resources</b>	42,146	54,136
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Investment manager's fees	10,180	10,688
<b>Charitable activities</b>		
Trustees' salaries	1,251	-
Staff costs	6,753	8,604
Travelling	1,230	2,237
Intercession papers, prayer cards and other printing	5,862	4,367
Patronage	654	317
Annual requiem expenses	1,159	1,300
Chapel costs	3,789	5,438
Bungalow expenses	5,709	1,266
Payments to beneficiaries	<u>10,156</u>	<u>10,449</u>
	36,563	33,978
<b>Support costs</b>		
<b>Management</b>		
Office rent, postage and office costs	2,820	1,893
<b>Finance</b>		
Bank charges	166	180
<b>Governance costs</b>		
Accountancy	<u>5,580</u>	<u>5,064</u>
Total resources expended	<u>55,309</u>	<u>51,803</u>
<b>Net (expenditure)/income before gains and losses</b>	(13,163)	2,333
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>9,387</u>	<u>2,623</u>
<b>Net (expenditure)/income</b>	<u>(3,776)</u>	<u>4,956</u>

This page does not form part of the statutory financial statements

**THE GUILD OF ALL SOULS**

England & Wales - Charity number 240234

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022  
FOR  
GUILD OF ALL SOULS

MMP Accounting Solutions Ltd  
Chartered Certified Accountants  
42 Cudworth Road  
Willesborough  
Ashford  
Kent  
TN24 0BG

GUILD OF ALL SOULS

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for the Year Ended 30 June 2022

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## GUILD OF ALL SOULS

### REPORT OF THE TRUSTEES for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Guild of All Souls is an association of some 1300 members whose main objectives are:

1. Intercessory prayer for the Dying and for the Repose of the Souls of the Departed.
2. To promote the two great doctrines of the Christian creed: "The Communion of the Saints" and "The Resurrection from the Dead". The following are particularly commended to the prayers of the Members: (a) the restoration of the Scriptural Rite of Anointing the sick with Holy Oil, commonly called Holy Unction. (b) The restoration of the primitive custom reserving the Holy Eucharist for the sick and dying. As Members of this devotional Guild we endeavour to care for the dying, the dead and the bereaved.
3. To receive advowsons, by bequest in wills and administer patronage.

##### Public benefit

The objectives and aims of the Guild are religious in nature, membership of the Guild is open to any person who supports those objectives and aims, on payment of a modest subscription.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The Guild of All Souls was formed in 1873 and he is governed by Rules (last revised 2007) which vested the property of the Guild in three trustees. The present trustees are Mr John Furber KC, the Revd Robert Farmer and Mrs Anne Gray. The trustees are elected for three years at a time by the Council pursuant to Rule 15. The property of the Guild includes advowsons of 40 English Benefices, a Chantry Chapel and a bungalow both in Little Walsingham, Norfolk. The affairs of the Guild are governed by a Council consisting of the annually elected President, currently the Rt Revd Norman Banks, Bishop Of Richborough and the Warden, currently Mr John Furber KC, and not more than 10 annually elected members and the appointed General Secretary. There is a Patronage Committee. Apart from a part-time General Secretary and the Chantry Priest, all the work of the Guild is carried out on a voluntary basis.

The Chantry Chapel in the Shrine grounds at Little Walsingham, built in 1965, is managed by a small Committee appointed by the Council and is served by an appointed Chantry Priest. One of the most important aspects of the role of the Chantry Priest is to ensure the daily commemoration of departed members in prayer at a celebration of the Mass on the anniversary of their death. There is a Chantry chapel fund which provide some income to offset the annual expenses of the chapel. That is one of the four Restricted funds administered by the Guild. The other Restricted Funds are held for the benefit of Holy Redeemer Church in Clerkenwell, St Mary the Virgin, Great Snoring in Norfolk and the incumbent of the Parish of Letchworth.

In the year under review the Council met three times. In addition to conducting routine business the Council also dealt with issues related to the appointment of Parish Priests where it is Patron. Additionally the Guild is responsible for publishing literature including prayer cards for the benefit of the sick, dying, departed and bereaved and a book of prayers for those who sit for the dying. Such literature is distributed free of charge. The Guild is also responsible for publishing a website, [www.guildofallsouls.org.uk](http://www.guildofallsouls.org.uk) which contains essential details of its work and events. It also distributes an Intercession Paper to all members, which contains the names of the recently departed members for the purpose of aiding intercessory prayer on their behalf. The Council also organises an annual Conference related to the aims of the Guild. In 2022 the Conference topic was, 'When a child has died, exploring pastoral, practical and spiritual care for grieving families' which was well attended.

In carrying out the business of the Guild, a registered Charity, the Council always pays due regard to the advice of the Charity Commission relevant to the administration of the Charity.

GUILD OF ALL SOULS

REPORT OF THE TRUSTEES  
for the Year Ended 30 June 2022

FINANCIAL REVIEW

Reserves policy

Investments of approximately £390,000 are held in the general fund so as to provide reliable investment income at a level such that the objectives of the Guild can be carried out an acceptable level. Reserves within the restricted funds are determined by the nature of the restrictions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

240234

Principal address

Dalton House  
60 Windsor Avenue  
London  
SW19 2RR

Trustees

Ms A Gray  
Mr J Furber KC  
Fr R Farmer

Independent Examiner

MMP Accounting Solutions Ltd  
Chartered Certified Accountants  
42 Cudworth Road  
Willesborough  
Ashford  
Kent  
TN24 0BG

Investment Advisers

Charles Stanley & Co Ltd  
55 Bishopsgate  
London  
EC2N 3AS

Bankers

National Westminster Bank  
Fleet Street (B) Branch  
PO Box 281  
156 Fleet Street  
London  
EC4A 2DX

National Westminster Bank

Fakenham  
Norfolk  
NR21 9BA

Approved by order of the board of trustees on 20 October 2022 and signed on its behalf by:

Mr J Furber KC - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GUILD OF ALL SOULS

Independent examiner's report to the trustees of Guild of All Souls

I report to the charity trustees on my examination of the accounts of Guild of All Souls (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick May  
FCCA  
MMP Accounting Solutions Ltd  
Chartered Certified Accountants  
42 Cudworth Road  
Willesborough  
Ashford  
Kent  
TN24 0BG

20 October 2022

GUILD OF ALL SOULS

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		15,350	4,606	19,956	3,618
Investment income	2	23,406	10,774	34,180	32,201
Other income		-	-	-	8,425
<b>Total</b>		<u>38,756</u>	<u>15,380</u>	<u>54,136</u>	<u>44,244</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	7,205	4,527	11,732	10,055
Charitable activities					
Promotion of the doctrines of the Christian creed		<u>22,391</u>	<u>17,680</u>	<u>40,071</u>	<u>35,361</u>
<b>Total</b>		<u>29,596</u>	<u>22,207</u>	<u>51,803</u>	<u>45,416</u>
Net gains/(losses) on investments		<u>(21,123)</u>	<u>(24,115)</u>	<u>(45,238)</u>	<u>59,321</u>
<b>NET INCOME/(EXPENDITURE)</b>		(11,963)	(30,942)	(42,905)	58,149
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		581,259	342,218	923,477	865,328
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>569,296</u></u>	<u><u>311,276</u></u>	<u><u>880,572</u></u>	<u><u>923,477</u></u>

The notes form part of these financial statements

GUILD OF ALL SOULS

BALANCE SHEET

30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	148,760	-	148,760	148,760
Investments	7	388,679	264,979	653,658	694,360
		<u>537,439</u>	<u>264,979</u>	<u>802,418</u>	<u>843,120</u>
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	680
Prepayments and accrued income		-	968	968	937
Cash at bank and in hand	9	34,388	60,122	94,510	93,823
		<u>34,388</u>	<u>61,090</u>	<u>95,478</u>	<u>95,440</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,531)	(14,793)	(17,324)	(15,083)
		<u>31,857</u>	<u>46,297</u>	<u>78,154</u>	<u>80,357</u>
<b>NET CURRENT ASSETS</b>					
		<u>31,857</u>	<u>46,297</u>	<u>78,154</u>	<u>80,357</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>569,296</u>	<u>311,276</u>	<u>880,572</u>	<u>923,477</u>
<b>NET ASSETS</b>					
		<u>569,296</u>	<u>311,276</u>	<u>880,572</u>	<u>923,477</u>
<b>FUNDS</b>					
	11			569,296	581,259
Unrestricted funds				311,276	342,218
Restricted funds				<u>880,572</u>	<u>923,477</u>
<b>TOTAL FUNDS</b>					
				<u>880,572</u>	<u>923,477</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 October 2022 and were signed on its behalf by:

Mr J Furber KC - Trustee

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are recognised in the accounts when paid and other charitable expenditure is recognised when a constructive obligation arises.

**Tangible fixed assets**

Tangible fixed assets other than freehold land and long leasehold buildings are stated at cost less depreciation. Fixed assets below a cost of £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Chapel equipment 20% per annum on a straight line basis

Freehold and long leasehold building are not depreciated because in the opinion of the trustees any depreciation would not be material and based upon local land and property values, the estimated residual value exceeds book value.

There are no inalienable or historic assets.

**Accumulated funds**

Any restricted fund in deficit is eliminated by a transfer from the restricted fund.

2. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Rents received	8,976	7,724
Investment income	23,662	23,884
Deposit account interest	1,542	593
	<u>34,180</u>	<u>32,201</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2022

3. RAISING FUNDS

Raising donations and legacies	30.6.22	30.6.21
	£	£
Support costs	1,044	-
	<u>          </u>	<u>          </u>
 Investment management costs		
	30.6.22	30.6.21
	£	£
Investment manager's fees	10,688	10,055
	<u>          </u>	<u>          </u>
 Aggregate amounts	<u>11,732</u>	<u>10,055</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

During the year, reimbursement of trustees' expenses for travel amounted to £224 (2020: £nil).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,383	1,235	3,618
Investment income	22,088	10,113	32,201
Other income	-	8,425	8,425
	<u>          </u>	<u>          </u>	<u>          </u>
Total	24,471	19,773	44,244
	<u>          </u>	<u>          </u>	<u>          </u>
 <b>EXPENDITURE ON</b>			
Raising funds	5,601	4,454	10,055
 Charitable activities			
Promotion of the doctrines of the Christian creed	16,960	18,401	35,361
	<u>          </u>	<u>          </u>	<u>          </u>
Total	22,561	22,855	45,416
	<u>          </u>	<u>          </u>	<u>          </u>
 Net gains on investments	 40,906	 18,415	 59,321
	<u>          </u>	<u>          </u>	<u>          </u>
 NET INCOME	 42,816	 15,333	 58,149
	<u>          </u>	<u>          </u>	<u>          </u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	538,443	326,885	865,328
	<u>          </u>	<u>          </u>	<u>          </u>
 TOTAL FUNDS CARRIED FORWARD	 <u>581,259</u>	 <u>342,218</u>	 <u>923,477</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2022

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Office Equipment £	Chapel Equipment £	Totals £
<b>COST</b>				
At 1 July 2021 and 30 June 2022	148,760	5,166	5,795	159,721
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1 July 2021 and 30 June 2022	-	5,166	5,795	10,961
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 30 June 2022	148,760	-	-	148,760
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2021	148,760	-	-	148,760
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Land & buildings includes freehold property at cost of £124,793 (Chantry House at 20 Cleaves Drive) and long leasehold property at cost of £23,968 (Chapel at Walsingham).

The market value of the land and buildings recorded in the accounts at a cost of £148,760 may be substantially different from the market value. The Trustees do not consider it a good use of the Guild funds to obtain a professional valuation so can not give particulars of any difference. Fixed assets costing under £100 are capitalised. Impairment reviews are not considered necessary on account of the nature of the assets held.

7. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2021	694,360
Additions	107,341
Disposals	(102,806)
Revaluations	(45,237)
	<u>          </u>
At 30 June 2022	653,658
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	653,658
	<u>          </u>
At 30 June 2021	694,360
	<u>          </u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2022 is represented by:

	Listed investments £
Valuation in 2021	694,360
Valuation in 2022	(40,702)
	<u>          </u>
	653,658
	<u>          </u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2022

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.22	30.6.21
		£	£
	Other debtors	-	680
		<u>          </u>	<u>          </u>
9.	CASH AT BANK AND IN HAND	30.06.22	30.06.21
		£	£
	Current accounts	30,673	14,262
	Short term deposits:		
	General Fund	114	12,115
	Charles Stanley - general capital account	10,820	5,894
	Parents of Rev J Jones Memorial for the Guild Chapel in Walsingham	250	10,000
	Rev J Jones Bequest for St Mary the Virgin, Great Snoring	500	500
	Rev P Laister for Holy Redeemer, Clerkenwell	553	51,052
	Chapel General Fund	41,850	
	Parents of Rev J Jones Memorial for the Guild Chapel in Walsingham	9,750	
		<u>          </u>	<u>          </u>
		94,510	93,823
		<u>          </u>	<u>          </u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.22	30.6.21
		£	£
	Other creditors	17,324	15,083
		<u>          </u>	<u>          </u>
11.	MOVEMENT IN FUNDS		
		At 1.7.21	Net movement
		£	in funds
			At
			30.6.22
			£
	Unrestricted funds		
	General fund	581,259	(11,963)
			569,296
	Restricted funds		
	Restricted Funds	342,218	(30,942)
			311,276
	TOTAL FUNDS	<u>923,477</u>	<u>(42,905)</u>
			<u>880,572</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	38,756	(29,596)	(21,123)	(11,963)
Restricted funds				
Restricted Funds	15,380	(22,207)	(24,115)	(30,942)
TOTAL FUNDS	<u>54,136</u>	<u>(51,803)</u>	<u>(45,238)</u>	<u>(42,905)</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	538,443	42,816	581,259
Restricted funds			
Restricted Funds	326,885	15,333	342,218
<b>TOTAL FUNDS</b>	<u>865,328</u>	<u>58,149</u>	<u>923,477</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,471	(22,561)	40,906	42,816
Restricted funds				
Restricted Funds	19,773	(22,855)	18,415	15,333
<b>TOTAL FUNDS</b>	<u>44,244</u>	<u>(45,416)</u>	<u>59,321</u>	<u>58,149</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	538,443	30,853	569,296
Restricted funds			
Restricted Funds	326,885	(15,609)	311,276
<b>TOTAL FUNDS</b>	<u>865,328</u>	<u>15,244</u>	<u>880,572</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,227	(52,157)	19,783	30,853
Restricted funds				
Restricted Funds	35,153	(45,062)	(5,700)	(15,609)
<b>TOTAL FUNDS</b>	<u>98,380</u>	<u>(97,219)</u>	<u>14,083</u>	<u>15,244</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

13. RESTRICTED FUNDS

The restricted funds total net assets of £311,276 (2021 : £342,218) includes gross investments in endowment funds of which £190,436 (2021 : £166,169) comprises the P Laister Fund. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

The unrestricted fund is for the purpose of promoting the two great doctrines of the Christian creed "The Communion of Saints" and "The Resurrection from the Dead". The restricted and endowment funds are maintained for the benefit of the parishes. The unrestricted fund has arisen from retained incoming resources and the restricted funds have arisen from legacies and bequests.

GUILD OF ALL SOULS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Subscriptions & Donations	7,963	3,118
Legacies	11,993	500
	<hr/>	<hr/>
	19,956	3,618
Investment income		
Rents received	8,976	7,724
Investment income	23,662	23,884
Deposit account interest	1,542	593
	<hr/>	<hr/>
	34,180	32,201
Other income		
Sundry receipts	-	8,425
	<hr/>	<hr/>
Total incoming resources	54,136	44,244
<b>EXPENDITURE</b>		
Investment management costs		
Investment manager's fees	10,688	10,055
Charitable activities		
Staff costs	8,604	8,604
Travelling	2,237	-
Intercession papers, prayer cards and other printing	4,367	2,644
Patronage	317	100
Annual requiem expenses	1,300	-
Chapel costs	5,438	6,854
Bungalow expenses	1,266	1,365
Payments to beneficiaries	10,449	8,810
Grants to individuals	-	350
	<hr/>	<hr/>
	33,978	28,727
Support costs		
Management		
Office rent, postage and office costs	1,893	1,689
Finance		
Bank charges	180	109
Governance costs		
Accountancy	5,064	4,836
	<hr/>	<hr/>
Total resources expended	51,803	45,416
Net income/(expenditure) before gains and losses	2,333	(1,172)
Realised recognised gains and losses		
Carried forward	(2,731)	(6,008)

This page does not form part of the statutory financial statements

GUILD OF ALL SOULS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2022

	30.6.22	30.6.21
	£	£
Realised recognised gains and losses Brought forward	(2,731)	(6,008)
Realised gains/(losses) on fixed asset investments	2,623	5,037
Net income	<u>4,956</u>	<u>3,865</u>

This page does not form part of the statutory financial statements

**THE GUILD OF ALL SOULS**

England & Wales - Charity number 240234

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021  
FOR  
GUILD OF ALL SOULS

MMP Accounting Solutions Ltd  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

GUILD OF ALL SOULS

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for the Year Ended 30 June 2021

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## GUILD OF ALL SOULS

### REPORT OF THE TRUSTEES for the Year Ended 30 June 2021

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Guild of All Souls is an association of some 1300 members whose main objectives are:

1. Intercessory prayer for the Dying and for the Repose of the Souls of the Departed.
2. To promote the two great doctrines of the Christian creed: "The Communion of the Saints" and "The Resurrection from the Dead". The following are particularly commended to the prayers of the Members: (a) the restoration of the Scriptural Rite of Anointing the sick with Holy Oil, commonly called Holy Unction. (b) The restoration of the primitive custom reserving the Holy Eucharist for the sick and dying. As Members of this devotional Guild we endeavour to care for the dying, the dead and the bereaved.
3. To receive advowsons, by bequest in wills and administer patronage.

##### Public benefit

The objectives and aims of the Guild are religious in nature, membership of the Guild is open to any person who supports those objectives and aims, on payment of a modest subscription.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The Guild of All Souls was formed in 1873 and is governed by Rules (last revised in 2006) and by a Trust Deed dated 4th September 2005 which vested the property of The Guild in 3 Trustees. The present Trustees are John Furber, QC, The Revd Robert Farmer and Mrs. Anne Gray. The Trustees are elected for 3 years at a time by the Council pursuant to Rule 15. The property of The Guild includes advowsons of 40 English Benefices, a Chantry Chapel and a bungalow both in Little Walsingham, Norfolk. The affairs of The Guild are governed by a Council consisting of the 3 Trustees, the annually elected President, currently the Rt. Revd Norman Banks, Bishop of Richborough and the Warden, currently Mr David Ll. Morgan, not more than 7 annually elected members and the appointed General Secretary. There is a Patronage Committee. Apart from a part-time General Secretary and the Chantry Priest, all the work of The Guild is carried out on a voluntary basis.

The Chantry Chapel in the Shrine grounds at Little Walsingham, built in 1965, is managed by a small Committee appointed by The Council and is served by an appointed Chantry Priest. One of the most important aspects of the role of the Chantry Priest is to ensure the daily commemoration of departed members in prayer at a celebration of the Mass on the anniversary of their death. There is a Chantry Chapel Fund which provides some income to offset the annual expenses of The Chapel. That is one of four Restricted Funds administered by The Guild.

In the year under review The Council met three times. Apart from routine business, it responded to applications for financial assistance from Benefices for which the Guild is Patron and others. It dealt with appointments to those vacant Benefices of which The Guild is Patron and discussed cases where Presentation has been suspended by order of the relevant Diocesan Bishop. Additionally The Guild is responsible for publishing literature including prayer cards for the benefit of the sick, dying, departed and bereaved and a book of prayers for those who sit with the dying. Such literature is distributed free-of-charge. The Guild is also responsible for publishing a website, [www.guildofallsouls.org.uk](http://www.guildofallsouls.org.uk) which contains essential details of its work and events. It also distributes an Intercession Paper to all members, which contains the names of recently-departed members for the purpose of aiding intercessory prayer on their behalf.

In carrying out the business of The Guild, a registered Charity, the Council always pays due regard to the advice of The Charity Commission relevant to the administration of the Charity.

#### FINANCIAL REVIEW

##### Reserves policy

Investments of approximately £420,000 are held in the general fund so as to provide reliable investment income at a level such that the objectives of the Guild can be carried out an acceptable level. Reserves within the restricted funds are determined by the nature of the restrictions.

GUILD OF ALL SOULS

REPORT OF THE TRUSTEES  
for the Year Ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

240234

Principal address

Dalton House  
60 Windsor Avenue  
London  
SW19 2RR

Trustees

Ms A Gray  
Mr J Furber QC  
Fr R Farmer

Independent Examiner

MMP Accounting Solutions Ltd  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

Investment Advisers

Charles Stanley & Co Ltd  
55 Bishopsgate  
London  
EC2N 3AS

Bankers

National Westminster Bank  
Fleet Street (B) Branch  
PO Box 281  
156 Fleet Street  
London  
EC4A 2DX

National Westminster Bank

Fakenham  
Norfolk  
NR21 9BA

Approved by order of the board of trustees on 6 October 2021 and signed on its behalf by:

Mr J Furber QC - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GUILD OF ALL SOULS

Independent examiner's report to the trustees of Guild of All Souls

I report to the charity trustees on my examination of the accounts of Guild of All Souls (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick May  
FCCA  
MMP Accounting Solutions Ltd  
Chartered Certified Accountants  
3 Queen Street  
Ashford  
Kent  
TN23 1RF

6 October 2021

GUILD OF ALL SOULS

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,383	1,235	3,618	6,030
Investment income	2	22,088	10,113	32,201	33,742
Other income		-	8,425	8,425	-
<b>Total</b>		<u>24,471</u>	<u>19,773</u>	<u>44,244</u>	<u>39,772</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	5,601	4,454	10,055	10,754
Charitable activities					
Promotion of the doctrines of the Christian creed		16,960	18,401	35,361	39,951
<b>Total</b>		<u>22,561</u>	<u>22,855</u>	<u>45,416</u>	<u>50,705</u>
Net gains/(losses) on investments		<u>40,906</u>	<u>18,415</u>	<u>59,321</u>	<u>(64,445)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>42,816</u>	<u>15,333</u>	<u>58,149</u>	<u>(75,378)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		538,443	326,885	865,328	940,706
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>581,259</u></u>	<u><u>342,218</u></u>	<u><u>923,477</u></u>	<u><u>865,328</u></u>

The notes form part of these financial statements

GUILD OF ALL SOULS

BALANCE SHEET

30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	148,760	-	148,760	148,760
Investments	7	418,177	276,183	694,360	630,256
		<u>566,937</u>	<u>276,183</u>	<u>843,120</u>	<u>779,016</u>
<b>CURRENT ASSETS</b>					
Debtors	8	-	680	680	-
Prepayments and accrued income		338	599	937	868
Cash at bank and in hand	9	16,402	77,421	93,823	100,768
		<u>16,740</u>	<u>78,700</u>	<u>95,440</u>	<u>101,636</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,418)	(12,665)	(15,083)	(15,324)
<b>NET CURRENT ASSETS</b>		<u>14,322</u>	<u>66,035</u>	<u>80,357</u>	<u>86,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>581,259</u>	<u>342,218</u>	<u>923,477</u>	<u>865,328</u>
<b>NET ASSETS</b>		<u>581,259</u>	<u>342,218</u>	<u>923,477</u>	<u>865,328</u>
<b>FUNDS</b>					
	11			581,259	538,443
Unrestricted funds				342,218	326,885
Restricted funds				<u>923,477</u>	<u>865,328</u>
<b>TOTAL FUNDS</b>				<u>923,477</u>	<u>865,328</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 October 2021 and were signed on its behalf by:

Mr J Furber QC - Trustee

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are recognised in the accounts when paid and other charitable expenditure is recognised when a constructive obligation arises.

**Tangible fixed assets**

Tangible fixed assets other than freehold land and long leasehold buildings are stated at cost less depreciation. Fixed assets below a cost of £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Chapel equipment 20% per annum on a straight line basis

Freehold and long leasehold building are not depreciated because in the opinion of the trustees any depreciation would not be material and based upon local land and property values, the estimated residual value exceeds book value.

There are no inalienable or historic assets.

**Accumulated funds**

Any restricted fund in deficit is eliminated by a transfer from the restricted fund.

2. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Rents received	7,724	6,200
Investment income	23,884	26,636
Deposit account interest	593	906
	<u>32,201</u>	<u>33,742</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2021

3. RAISING FUNDS

Investment management costs	30.6.21	30.6.20
	£	£
Investment manager's fees	<u>10,055</u>	<u>10,754</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

During the year, reimbursement of trustees' expenses for travel amounted to £nil (2020: £177).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,012	2,018	6,030
Investment income	<u>22,136</u>	<u>11,606</u>	<u>33,742</u>
Total	26,148	13,624	39,772
<b>EXPENDITURE ON</b>			
Raising funds	6,068	4,686	10,754
Charitable activities			
Promotion of the doctrines of the Christian creed	<u>22,793</u>	<u>17,158</u>	<u>39,951</u>
Total	28,861	21,844	50,705
Net gains/(losses) on investments	<u>(41,080)</u>	<u>(23,365)</u>	<u>(64,445)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(43,793)</b>	<b>(31,585)</b>	<b>(75,378)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>582,236</u>	<u>358,470</u>	<u>940,706</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>538,443</u></b>	<b><u>326,885</u></b>	<b><u>865,328</u></b>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2021

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Office Equipment £	Chapel Equipment £	Totals £
<b>COST</b>				
At 1 July 2020 and 30 June 2021	148,760	5,166	5,795	159,721
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1 July 2020 and 30 June 2021	-	5,166	5,795	10,961
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 30 June 2021	148,760	-	-	148,760
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2020	148,760	-	-	148,760
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Land & buildings includes freehold property at cost of £124,793 (Chantry House at 20 Cleaves Drive) and long leasehold property at cost of £23,968 (Chapel at Walsingham).

The market value of the land and buildings recorded in the accounts at a cost of £148,761 may be substantially different from the market value. The Trustees do not consider it a good use of the Guild funds to obtain a professional valuation so can not give particulars of any difference. Fixed assets costing under £100 are capitalised. Impairment reviews are not considered necessary on account of the nature of the assets held.

7. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 July 2020	630,256
Additions	118,331
Disposals	(113,545)
Revaluations	59,318
	<u>          </u>
At 30 June 2021	694,360
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	694,360
	<u>          </u>
At 30 June 2020	630,256
	<u>          </u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2021 is represented by:

	Listed investments £
Valuation in 2021	694,360
	<u>          </u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2021

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.21	30.6.20
		£	£
	Other debtors	<u>680</u>	<u>-</u>
9.	CASH AT BANK AND IN HAND	30.06.21	30.06.20
		£	£
	Current accounts	14,262	6,675
	Short term deposits:		
	General Fund	12,115	12,120
	Charles Stanley - general capital account	5,894	20,419
	Parents of Rev J Jones Memorial for the Guild Chapel in Walsingham	10,000	10,000
	Rev J Jones Bequest for St Mary the Virgin, Great Snoring	500	500
	Rev P Laister for Holy Redeemer, Clerkenwell	<u>51,052</u>	<u>51,054</u>
		<u>93,823</u>	<u>100,768</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.21	30.6.20
		£	£
	Other creditors	<u>15,083</u>	<u>15,324</u>
11.	MOVEMENT IN FUNDS		
		At 1.7.20	Net movement
		£	in funds
			£
	Unrestricted funds		At
	General fund	538,443	30.6.21
			£
	Restricted funds		
	Restricted Funds	326,885	15,333
		<u>865,328</u>	<u>58,149</u>
	TOTAL FUNDS	<u>865,328</u>	<u>923,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	24,471	(22,561)	40,906	42,816
Restricted funds				
Restricted Funds	19,773	(22,855)	18,415	15,333
	<u>44,244</u>	<u>(45,416)</u>	<u>59,321</u>	<u>58,149</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	582,236	(43,793)	538,443
Restricted funds			
Restricted Funds	358,470	(31,585)	326,885
<b>TOTAL FUNDS</b>	<u>940,706</u>	<u>(75,378)</u>	<u>865,328</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,148	(28,861)	(41,080)	(43,793)
Restricted funds				
Restricted Funds	13,624	(21,844)	(23,365)	(31,585)
<b>TOTAL FUNDS</b>	<u>39,772</u>	<u>(50,705)</u>	<u>(64,445)</u>	<u>(75,378)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	582,236	(977)	581,259
Restricted funds			
Restricted Funds	358,470	(16,252)	342,218
<b>TOTAL FUNDS</b>	<u>940,706</u>	<u>(17,229)</u>	<u>923,477</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,619	(51,422)	(174)	(977)
Restricted funds				
Restricted Funds	33,397	(44,699)	(4,950)	(16,252)
<b>TOTAL FUNDS</b>	<u>84,016</u>	<u>(96,121)</u>	<u>(5,124)</u>	<u>(17,229)</u>

GUILD OF ALL SOULS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 June 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

13. RESTRICTED FUNDS

The restricted funds total net assets of £342,218 includes gross investments in endowment funds of which £166,169 comprises the P Laister Fund. Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions.

The unrestricted fund is for the purpose of promoting the two great doctrines of the Christian creed "The Communion of Saints" and "The Resurrection from the Dead". The restricted and endowment funds are maintained for the benefit of the incumbents. The unrestricted fund has arisen from retained incoming resources and the restricted funds have arisen from legacies and bequests.

GUILD OF ALL SOULS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Subscriptions & Donations	3,118	5,530
Legacies	500	500
	3,618	6,030
Investment income		
Rents received	7,724	6,200
Investment income	23,884	26,636
Deposit account interest	593	906
	32,201	33,742
Other income		
Sundry receipts	8,425	-
	44,244	39,772
<b>EXPENDITURE</b>		
Investment management costs		
Investment manager's fees	10,055	10,754
Charitable activities		
Staff costs	8,604	8,604
Travelling	-	1,158
Intercession papers	2,644	995
Patronage	100	1,727
Annual requiem expenses	-	1,911
Chapel costs	6,854	6,570
Bungalow expenses	1,365	1,052
Payments to beneficiaries	8,810	10,045
Grants to individuals	350	1,120
	28,727	33,182
Support costs		
Management		
Office rent, postage and office costs	1,689	1,223
Finance		
Bank charges	109	134
Governance costs		
Accountancy	4,836	5,412
	45,416	50,705
Total resources expended		
Net expenditure before gains and losses	(1,172)	(10,933)
Realised recognised gains and losses		
Carried forward	(6,008)	(16,345)

This page does not form part of the statutory financial statements

GUILD OF ALL SOULS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 30 June 2021

	30.6.21	30.6.20
	£	£
Realised recognised gains and losses Brought forward	(6,008)	(16,345)
Realised gains/(losses) on fixed asset investments	<u>5,037</u>	<u>(11,082)</u>
Net income/(expenditure)	<u><u>3,865</u></u>	<u><u>(22,015)</u></u>

This page does not form part of the statutory financial statements