

William Martin Charity Annual report and activity 2022

a) Accounts

The accounts for the calendar year have been drawn up and audited by Peter Strong, and are attached as Appendix A. As the accounts conform to a set pattern which is not always easy to follow, the summary below is hopefully an easier description of what has taken place during the year.

Coif account

Brought forward	£ 34278.56
Interest received	£ 322.91
Paid out	£ 0.00
Carried forward	£ 34601.47

Barclays Account

Brought forward	£12881.62
Dividend	£ 128.61
Rent due from 2014-22	£28014.45
Expenditure	£ 0.00
Carried forward	£41024.68

TOTAL ASSETS **£75626.15 as at 31st December 2023**

b) Activity

There has only been one significant development, in that the outstanding rent due from North Northamptonshire Council since 2014 has been paid. A sum of £28,014.45 was paid on 29th April and means that the bank account now has £41025 in it. In future, an annual payment of rent will be made in April each year (just over £3400). Together with the COIF investment account, the charity now has cash assets of £75626. This is insufficient to acquire any more property and the trustees may wish to consider how best to use the funds that we do have.

A discussion about pooling assets with the Sawyers Almshouses Trust has been opened, but no progress has been made of late.

There has been no change in the tenancy of the Charity's property of 93 The lawns, Kettering.

c) Governance

Kettering Town Council appoints four persons to the Trust Board, and the Trust Board is able to appoint three further persons.

In 2022, the following appointments were made

By Kettering Town Council	Lloyd Bunday Maggie Don Mark Rowley Scott Edwards*
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By The Trustees	Anne Ireson Larry Henson
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*Jenny Henson, a long standing trustee and appointee of the Town Council sadly died in 2022 and she was replaced by Scott Edwards.

The Rector of SS Peter and Paul Church, Kettering David Walsh, is an ex officio member of the Trust Board

The Trust Board reviewed its financial and governance document in 2022 and updated it to reflect changes in local government structures since 2021.

Martin Hammond
Clerk to the Trustees
18th April 2023

William Martin Charity Accounts
Income and Expenditure Account

2022

1st January 2022- 31st December 2022

	2022	2021		2022	2021
	£	£		£	£
Balance Brought Forward					
Barclays Bank	12,881.62	12,756.29	Expenditure		
COIF Investment A/C	<u>34,278.56</u>	<u>34,263.06</u>			
Total B/F	47,160.18	47,019.35	Almshouses Association	0.00	0.00
Rent received			Kettering Borough-Admin	0.00	0.00
North Northants Council	28,014.45	0.00	Accommodation Concern.	0.00	0.00
Interest received					
Dividend	322.91	125.33			
COIF	<u>128.61</u>	<u>15.50</u>	Balances Carried Forward		
	451.52		Barclays Bank	41,024.68	12,881.62
Refund from Accommodation concern	0.00		COIF Investment A/C	<u>34,601.47</u>	<u>34,278.56</u>
			Total C/f	75,626.15	
Totals	<u>75,626.15</u>	<u>47,160.18</u>			
				<u>75,626.15</u>	<u>47,160.18</u>

I certify that I have examined the statements and vouchers presented to me, and that the above represents a true and fair record.

Please note:- Rent From North Northamptonshire represent previous 7 years.
No payments to the Almshouses Association has been made since 2009.

Signed



Peter D Strong 18th April 2023

16 Sapphire Close
Kettering
Northants
NN15 7DW

Tel 01536 529242

18th April 2023

Martin Hammond
C/O Kettering Town Council
Municipal Offices.

Dear Martin

Charities for the Poor 2022/2023 & William Martin 2022.

I have completed an Independent examination on the Accounts of the Kettering Charities for the Poor, for the year 2022/23 & the year 2022 for the William Martin Charity, & have put in a loose copy of each balance sheet plus filed another copy on file for your records.

I have not gone into Capital values. The monies are highly unlikely to be realised as they are held for income yield. (They are about £20 per unit) Interest is holding up well from the shares, while Capital valuations vary from month to month, indeed from day to day.

I am pleased the rentals on the Alms Houses are paid.

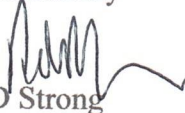
There was a mix up on interest allocations and I have done it on the original 38.89%/61.11%

I also we can continue to find Apprentices-well done getting six !

My Honorarium can I suggest be £125, and my bank account is Barclays on Market place, Kettering -20 45 77 a/c number 80850853 .

It has been good to work with you- speak soon, happy to answer any questions!

Yours Sincerely


Peter D Strong