

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON

**THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON**

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**THE HOLY FAMILY UKRAINIAN CATHOLIC
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AN INTRODUCTION FROM BISHOP KENNETH NOWAKOWSKI

Dear Sisters and Brothers in Christ,

Welcome to this 2023 Annual Report and Accounts for the Ukrainian Catholic Eparchy (Diocese) of the Holy Family of London.

I thank all who are part of the life and work of our Church, in particular our volunteers who are quietly helping their neighbours and showing solidarity with the most vulnerable. I thank all who have composed this Report and its Financial component, especially parish clergy and their helpers for their financial oversight, and the staff of the Curial Offices who have the difficult task of ensuring our compliance with regulatory requirements on which our ability to serve the public good depends. In the pages that follow, I hope you will gain insight and context into projects that have shaped our mission over the past year.

May our shared journey of faith, hope, and love remind all of us of our calling: to be the Church in this place, and at this time; for we are to be the light of the world and the salt of the earth (Matthew 5:13-16), proclaiming the Good News and offering love, hope, and healing to all.

With the assurance of my prayers and blessing.

Yours sincerely in Christ,

+ Kenneth Nowakowski - Bishop Eparch

A BRIEF HISTORY OF THE EPARCHY

Although the Ukrainian Catholic Church in Great Britain was not formally established as a separate ecclesiastical entity until 1957, its origins can be traced back much further. During and immediately after the Second World War a number of Ukrainian priests served in Britain as military chaplains for Ukrainian Catholics in the Canadian armed forces based in the country, and in the Polish Armed Forces under British command. The process of organising the UCC began during the large - scale influx of Ukrainians into the country in the immediate post-war years.

In November 1946, an Apostolic Visitor was appointed and in December 1947, the Roman Catholic hierarchy established a committee for the welfare of Catholic European Voluntary Workers and Displaced People of various nationalities who were arriving in Britain. This committee provided assistance in such matters as the admittance of Ukrainian priests to the country, arrangements for visits by priests to camps and hostels in which Ukrainians were living, and the use of Roman Catholic churches for Ukrainian services.

On 10th June 1957, the Holy See issued a Papal Decree on the establishment of the Apostolic Exarchate for Ukrainian Catholics in England and Wales. Then, in March 1967, it was decreed that the jurisdiction of the Exarchate was extended to include Scotland (with effect from May 1968), and it was renamed the Apostolic Exarchate for Ukrainian Catholics in Great Britain. The UCC was elevated to eparchial status (equivalent to diocesan status in the Latin Church) on the 18th January 2013. On the 15th January 2020, the Holy Father, Pope Francis, in conjunction with the decision of the Episcopal Synod of the UGCC, appointed Bishop Kenneth Nowakowski, formally Bishop Eparch of New Westminster, as the fifth bishop for Ukrainians in the United Kingdom.

Following Russia's full-scale invasion of Ukraine, Ukrainians are once again seeking refuge in the United Kingdom. Now, as was immediately after WW2, we must rise to the challenge of helping and supporting them.

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OBJECTIVES AND ACTIVITIES

The Charity's Objects

The Declaration of the Trust included in the Trust Deed dated 10th August 1953 specifies that the property and other assets owned by the Charity should be used for "serving the spiritual needs of the faithful of the Ukrainian Catholic Church in Great Britain."

The Ukrainian Catholic Church (UCC) in the UK, operating through the Ukrainian Catholic Eparchy (Diocese) of the Holy Family of London, is a registered charity with the Charity Commission in England and Wales, under charity number 240088. The stated aim of our charity is 'the advancement of religion at the discretion of the bishop and his successors in title or the head of the Ukrainian Catholic Church in Great Britain.'

The pastoral oversight of the charity is conducted by the Eparchial Bishop, an ex officio Trustee and Chair of the Trust, in regular consultation with his Advisory Council. This body assists the Eparch in all decisions affecting the life of the Eparchy. The Board of Trustees fulfils the Canonical role of the Eparchial Finance Committee as set out in the requirements in the Code of Canons of the Eastern Churches. The Vicar General's Office, situated in the registered office, has a defined canonical role. The Vicar General, an ex officio Trustee, is responsible for personnel issues relating to the clergy in the Eparchy. Appointments to parishes and other eparchial offices are made by the Eparch in consultation with his Council. The day-to-day legal and financial affairs of the charity are administered from the registered office (known within the Eparchy as the "Curial Office". The centralised services of the Eparchy are known collectively as the "Curia").

Also based at the Registered Office is the Eparchial Tribunal, which deals mainly with marriage annulment petitions, and the office of the Chancellor who deals with other Canonical matters.

The Council of Priests strives to meet four times per year with the Eparchial Bishop to discuss and give advice on a wide range of issues. The Council is composed of all the clergy in active ministry in the UK. They have also been constituted as "The College of Consulters" to fulfil the legal requirements of Canon Law.

At parish level, the parish priest is responsible for all aspects of running his parish. Each parish is required to have a parish council that meets at least four times a year (or more frequently if necessary) to support and advise the priest, particularly in the areas of finance and property. A comprehensive manual of "Parish Financial and Administration Guidelines" is issued by the Eparchy to parishes. Furthermore, an "ad clerum" is issued by the Eparchial bishop regularly through which policies are communicated to priests covering both liturgical/pastoral and, when required, financial and administrative matters.

The Eparchy exists to serve the spiritual needs of the faithful of the Ukrainian Catholic Church in Great Britain. The core avenues through which these objectives are realised include:

- **Provision of Religious and Pastoral Services:** The Eparchy provides vital religious and pastoral services to parishes and missionary points, ensuring the spiritual well-being of its congregants.
- **Pastoral Care for Permanent Parishioners and Temporary Residents:** We recognise the unique challenges posed by the recent influx of refugees from Ukraine due to the Russian invasion. In response, we have intensified our efforts to provide pastoral care to both permanent parishioners and temporary residents. Our aim is to offer support to those in greater need, foster a sense of community, and address the spiritual and emotional needs of those affected by displacement.
- **Maintenance of Churches and Presbyteries:** Ensuring the upkeep and availability of places of worship and residence for clergy is central to the Eparchy's mission.
- **Clergy Support:** The Eparchy is committed to the well-being of its clergy, ensuring they have proper accommodations and means of existence. To that end, we have taken steps to becoming a Real Living Wage employer. Furthermore, we provide financial assistance to the UGCC Synod of Bishops and its Governing Body to further the Church's mission. Additionally, the Eparchy allocates funds to various religious causes in Ukraine, aligning with its spiritual mission.

In all of the activities undertaken by the Eparchy, the trustees continue to be very grateful for the work done by so many people, both paid staff and volunteer helpers. Without the help of so many people, the Eparchy could not carry out its important work of spreading the Good News of Jesus Christ.

**THE HOLY FAMILY UKRAINIAN CATHOLIC
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Progress during the Year

The central role of the Church and Eparchy is the mission of the Christian Gospel. This takes a number of different forms into a unified whole. It is "delivered" in a variety of ways.

Over the past year, life in the Eparchy has continued to be both exciting and challenging for us all. There have been areas of significant growth. We focused on achieving five Key Aims:

- To become a more sustainable and resilient organisation.
- To grow our communities through prayer, worship, and action.
- To develop opportunities for personal, spiritual, and community growth.
- To strengthen our engagement with partners and stakeholders, and to deepen ecumenical dialogue through listening and collaboration.
- To maintain and improve our historic buildings, spaces, and collections.

We are particularly proud of the new mission points we have established and maintained.

Safeguarding

Providing a safe environment for all is the responsibility of every person employed or involved in the Eparchy. To that end, the Eparchy strives to ensure that it adheres to Pope Francis' prayer intention for March 2023: "The Church cannot try to hide the tragedy of abuse of any kind. Nor when the abuse takes place in families, in clubs, or in other types of institutions. The Church must serve as a model to help solve the issue and bring it to light in society and in families. The Church must offer safe spaces for victims to be heard, supported psychologically, and protected."

As such, the Eparchial Safeguarding Office provides ongoing support, advice, and guidance to all within the Eparchy. This includes our clergy, employees, Parish Safeguarding Representatives (PSR), and volunteers. By working in partnership, we ensure that the parishes and communities across the Eparchy are safe spaces for all and in particular for those that are vulnerable. The current message is that safeguarding is everyone's responsibility. By building safer environments - where everyone is empowered to raise concerns, ask for advice, or make a disclosure - the safeguarding function of the Eparchy continues to strengthen. We achieve this through a variety of different activities that aim to ensure that everyone has an understanding that Safeguarding is what we do to prevent harm, and Child and Adult Protection is the way we respond to harm. Both elements have equal importance in the work of our Charity.

To underscore our commitment, the Trustees, supported by the Eparchial Safeguarding Coordinator, volunteered the Eparchy for CSSA's (the Catholic Safeguarding Standards Agency) pilot baseline audit programme. This involved the Eparchy's safeguarding function being evaluated against the eight new safeguarding standards. The Eparchy received an overall grading of Comprehensive Assurance.

The report noted "Safeguarding is intrinsic to the Eparchy's ministry and practice, and the Eparchy has embraced developments to national safeguarding procedures and standards. The Eparchy has made a clear commitment to safeguarding, which is explicitly stated online and within the Eparchial Safeguarding Resource Pack; it is also demonstrated via the Eparchy's investment in training opportunities and development of key policies and processes."

The Eparchy's proactive engagement with the CSSA, in seeking to jointly develop training and policy as well as volunteering to assist the pilot audit process, indicates a dedication to quality assurance and continuous improvement. Furthermore, the Eparchy has displayed a desire to share best practice across the wider Ukrainian Greek Catholic Church, and support other Church bodies in achieving the highest standards of safeguarding practice in a 'One Church' approach; this is also seen in the way the Eparchy works with other Ukrainian organisations to lead their communities safely and with one voice".

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OVERALL GRADING FOR THE UKRAINIAN CATHOLIC EPARCHY		Comprehensive Assurance
Standard 1	Safeguarding is embedded in the Church body's leadership, governance, ministry, and culture	Exemplary
Standard 2	Communicating the Church's Safeguarding Message	Comprehensive Assurance
Standard 3	Engaging with and Caring for those who report having been harmed	Exemplary
Standard 4	Effective Management of Allegations and Concerns	Exemplary
Standard 5	Management and Support of Subjects of Allegations and Concerns (respondents)	Comprehensive Assurance
Standard 6	Robust Human Resource Management	Comprehensive Assurance
Standard 7	Training and Support for Safeguarding	Exemplary
Standard 8	Quality Assurance and Continuous Improvement	Results Being Achieved

Based upon the report's findings the Eparchial Safeguarding Office in collaboration with the Trustees' Sub-committee on Safeguarding will develop an action plan titled "Safeguarding Implementation Plan" to build on the positive outcome of the baseline (pilot) audit experience. Our target is to be graded exemplary in all eight standards, not just four of them. We continue to learn and improve the Eparchy's safeguarding function. To that end, key achievements in 2023 included:

- Introduction of a new Safeguarding Training Plan for Clergy, employees, and volunteers. Comprehensive face-to-face training for clergy in active ministry.
- Collaboration with other charities and organisations to broaden learning opportunities
- Introduction of awareness days e.g., Mental Health Awareness Week, Anti-bullying Week, International Day for the Elimination of Violence against Women and Girls, World Elder Abuse Awareness Day etc.
- Building professional relationships with statutory agencies.
- 100% DBL compliance amongst clergy, Eparchial employees, and volunteers (as declared on Parish Volunteers lists submitted to the Eparchial Safeguarding Office).

Ms M Matwijiwskyj - Safeguarding Officer

Ukrainian Welcome Centre

The Ukrainian Welcome Centre (UWC) was co-founded by the Ukrainian Catholic Eparchy of the Holy Family of London and the Association of Ukrainians in Great Britain in March 2022 to help Ukrainians displaced by Russia's full-scale invasion integrate into life in the UK and to provide a safe space for Ukrainians to stay in touch with their heritage.

UWC's core activities include drop-in advice sessions with DLR, DWI, and Home Office representatives, as well as Shelter. General consultations are regularly provided by staff and volunteers from diverse professional backgrounds. Services include English language courses, art for well-being classes, a mother and toddler playgroup, job search / CV writing workshops, psychological support sessions, seniors' meetings, networking events, foodbank referrals, and special children's events.

By the end of 2023, the UWC provided support and help for over 6,000 individual cases.

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FINANCIAL REVIEW

Financial position

It is my privilege to present the financial summary for the year ending 31st December 2023 on behalf of The Holy Family Ukrainian Catholic Eparchy of London. This report provides a comprehensive overview of our financial performance and highlights key areas of financial management, investment, and expenditure.

Financial Overview

For the year under review, the Eparchy demonstrated a strong financial position, with total income amounting to £1,451,336. This reflects a significant increase in donations and grants, especially in response to the ongoing crisis in Ukraine, which saw over £1.17 million allocated to special causes. Total expenditure reached £1,346,535, leaving a net surplus of £104,801. This positive financial outcome has been driven primarily by prudent financial management and focused fundraising efforts, ensuring the sustainability of our religious, pastoral, and charitable services.

Income and Fundraising

The majority of our income was derived from donations and legacies (£1,336,490), reflecting the ongoing generosity and commitment of our benefactors. Additional income from investments and investment properties contributed £113,646, which further strengthens the financial foundation of the Eparchy. While our rental income from investment properties remains a valuable source of funds, we continue to seek ways to diversify and grow our revenue streams in alignment with our long-term strategic goals.

Expenditure and Charitable Activities

Our expenditure is aligned with the core mission of the Eparchy, prioritising clergy support, parish services, and charitable activities. A total of £548,494 was dedicated to parish and area support services, ensuring the provision of religious and pastoral care across our communities. Property maintenance and clergy housing expenses amounted to £346,277, reflecting our commitment to maintaining the integrity of our church buildings and providing adequate accommodations for our clergy.

In response to the increasing needs of Ukrainian refugees, the Ukrainian Welcome Centre played a pivotal role in offering pastoral care and community support. The Centre's running costs totalled £227,128, with £224,533 allocated directly to supporting these efforts.

Investments and Asset Management

The Eparchy maintains a substantial portfolio of fixed assets, which totalled £2,926,964 at the end of 2023. Key investments in tangible fixed assets, including ecclesiastical properties, were made to support our pastoral mission and ensure the long-term sustainability of our facilities. Property-related expenditure remains a significant aspect of our financial planning, and we anticipate ongoing investment in maintaining and upgrading our buildings in the coming years.

Future Outlook

Looking ahead, the Eparchy remains committed to delivering on its spiritual and pastoral mission while ensuring sound financial stewardship. Key priorities include securing future funding for property maintenance, nurturing vocations to the priesthood, and continuing to provide essential support to the Ukrainian refugee community. We also foresee the need for further evaluations of our property holdings, with potential downsizing and adaptation strategies to ensure that we remain flexible and responsive to the evolving needs of our congregations.

As always, the Finance Office will continue to work diligently to manage resources effectively, ensuring transparency and accountability in all financial matters. We remain grateful for the continued generosity of our donors and the hard work of our clergy and volunteers in helping to deliver on the Eparchy's mission.

Very Rev Fr David J Senyk - Finance Officer

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FUTURE COMMITMENTS

As we look ahead, our organisation is committed to continuing and developing its services in alignment with evolving times and circumstances. Key priorities include:

- **Vocations to the Priesthood:** Encouraging and nurturing vocations to the priesthood remains a cornerstone for the Eparchy's future success. Current efforts include the training of two seminarians for the priesthood and one candidate to the diaconate.
- **Policy Evaluation:** A consultation and review process is underway, assessing policies and procedures within the charity.
- **Property Maintenance:** Given the substantial property assets held by the charity, ongoing investment in property maintenance is essential to ensure pastoral work continues effectively. Many of the churches in the Eparchy are listed buildings and this gives rise to additional responsibilities. Despite the ownership by the Eparchy of substantial property assets, the reality is that this custody attracts a continuous ongoing responsibility and liability. The care and maintenance of the Charity's properties is a heavy burden since we are required to maintain them to a high standard. We envisage that for years to come property maintenance will escalate and funds for this will have to be raised otherwise the buildings will deteriorate.
- **Downsizing and Adaptation:** We anticipate potential downsizing of assets in response to changing congregations or, in certain cases, a return to the use of Roman Catholic Churches

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Ukrainian Catholic Eparchy of the Holy Family of London is a charitable trust established by a trust deed dated 10th August 1953 and is registered under the Charities Act 1993, Charity Registration No. 240088. The charity uses both the Ukrainian Catholic Church and the Eparchy of the Holy Family of London as working names.

Organisation

The charity is overseen by a Board of Directors of the Trust, which convenes regularly to address financial, property, legal, and administrative matters concerning the Eparchy. Additionally, the Eparchy's parishes operate under the Church's Code of Eastern Canon Law and are bound by the Canons of the Particular Law of the Ukrainian Greek Catholic Church.

Administrative and Advisory Bodies

The Eparchy maintains key administrative and advisory bodies in accordance with Canon Law, including the Eparchial Financial Council and the Presbyteral Council. These bodies provide essential advice and support to the Bishop in matters related to finance, administration, and important Eparchial affairs.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors of the Charity

The charity is overseen by a Board of Directors of the Trust, which convenes regularly to address financial, property, legal, and administrative matters concerning the Eparchy. The affairs of the charity are governed by the trustees, who are recruited from the senior clergy and suitably qualified and experienced lay faithful of the Eparchy. New trustees are introduced to their role and responsibilities by the Secretary of the Trust at which time relevant Charity Commission literature is issued together with copies of the trust deed and the latest financial information is made available. As and when required, trustees attend formal and informal training sessions. The trustees normally hold meetings on a quarterly basis to conduct the operations of the charity including reviewing Sub-Committees, and the implementation of policies.

The Directors of the Charity (Trustees) are appointed by the Bishop. Trustees do not receive any remuneration, payments, or benefits in connection with their duties as Trustees. Trustees, who are serving members of the clergy, receive a monthly stipend payment, consistent with all serving clergy members of the Eparchy. The Office of the Vicar General and the Office of Eparchial Finance Officer play vital roles in implementing directives and overseeing financial operations, respectively and report to the Trustees of the charity on a regular basis.

Additionally, the Eparchy's parishes operate under the Church's Code of Eastern Canon Law and are bound by the Canons of the Particular Law of the Ukrainian Greek Catholic Church.

Scope of the Accounts

The accounts include assets, liabilities and transactions of the following:

Curial Funds

The Curial funds are used to support the Bishop in providing Eparchial services and pastoral care and to meet the cost of central administration. The Curial funds are administered by staff within the Curial (or Central) Offices in the Cathedral Complex.

Parochial Funds

The Parochial funds are administered, with guidance from the Central Finance Office, by the parish priests and are used to carry out the work of the Church within local areas.

Ukrainian Cathedral of the Holy Family

A wholly owned subsidiary carrying out activities which relate to the Cathedral, whose objective it is to generate profit for the benefit of the Cathedral parish as well as to support the Eparch.

CONCLUDING REMARKS

We hope that this report highlights what we have accomplished in 2023, draws a light on what we still hope to accomplish, and explains why our work throughout the UK is so important not just to Ukrainians but to the wider community.

The Eparchy is dependent on voluntary donations and you can make a real difference by supporting one or more of the following activities, besides your parish:

- Support for displaced Ukrainians
- The care of sick and elderly priests
- The training of new priests (seminarians fund)
- Evangelisation and catechesis
- The inclusion of all people in the life of the Church
- The Holy Family Fund (to support body repatriation to Ukraine)
- Work with young people
- Preserving church buildings

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

240088

Principal address

Ukrainian Catholic Eparchy
Chancery Office
21-22 Binney Street
London
W1K 5BQ

Trustees

Right Rev K Bishop Nowakowski
Very Rev Fr M Matwijewskyj MBE
Rev T Khomych
Mr F Kurlak MBE
Ms I Terlecky MBE
Rev M Woodruff
Dr P Kormylo

College of Consultors

Very Rev Fr M Matwijewskyj MBE - Vicar General
Rev Fr M Malysz - Chancellor
Very Rev Fr D J Senyk - Finance Officer & Payroll
Very Rev Fr V Fedun - Judicial Vicar

Key Personnel

Very Rev Fr M Matwijewskyj MBE - Vicar General
Rev Fr A Malysz - Chancellor
Very Rev Fr D. J. Senyk - Finance Officer & Payroll
Ms M Matwijewskyj - Safeguarding
Very Rev V Fedun - Judicial Vicar

Auditors

Sproull & Co.
Chartered Accountants
Statutory Auditors
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

Approved by order of the board of trustees on 22nd October 2024 and signed on its behalf by:



Right Rev K Bishop Nowakowski - Trustee

**THE HOLY FAMILY UKRAINIAN CATHOLIC
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE HOLY FAMILY UKRAINIAN CATHOLIC
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Opinion

We have audited the financial statements of The Holy Family Ukrainian Catholic Eparchy of London (the 'charity') for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
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Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector in which it operates, we identified the principle risks of non-compliance with laws and regulations related to the application of charitable funds. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102).

Through enquiry of management we gained an understanding of their relevant laws and regulations; the entity's policies and procedures regarding compliance; and how they identify, evaluate and account for litigation claims. We understand that the charity complies with the framework through having in place robust procedures and policies and by outsourcing and taking external professional legal, tax and accounting advice on relevant specialist functions and areas.

The senior statutory auditor led a discussion with all members of the engagement team regarding the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. The areas identified in this discussion were:

- Manipulation or error in the classification of income leading to the under or overstatement of unrestricted or restricted funds.
- Manipulation or error in the use of funds leading to expenditure which is not in accordance with the charitable objectives.

The procedures we carried out to gain sufficient appropriate audit evidence in the above areas included:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

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EPARCHY OF LONDON

- Identifying and testing journal entries.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sproull & Co.

Sproull & Co.
Chartered Accountants
Statutory Auditors
First Floor, Jebson House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

24th October 2024

**THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,134,628	201,862	1,336,490	1,120,757
Other trading activities	3	1,200	-	1,200	10,255
Investment income	4	113,196	450	113,646	107,463
Other income	5	-	-	-	24,083
Total		1,249,024	202,312	1,451,336	1,262,558
EXPENDITURE ON					
Raising funds	6	27,206	-	27,206	21,282
Charitable activities	7				
Fundraising activities		-	-	-	-
Parish and Area support services		548,494	-	548,494	322,353
Clergy housing and property costs		346,277	-	346,277	296,311
Grants and donations		131,203	-	131,203	56,971
Ecclesiastical supplies		66,227	-	66,227	21,090
Ukrainian Welcome Centre		2,595	224,533	227,128	103,414
Total		1,122,002	224,533	1,346,535	821,421
NET INCOME/(EXPENDITURE)		127,022	(22,221)	104,801	441,137
RECONCILIATION OF FUNDS					
Total funds brought forward		3,363,505	174,970	3,538,475	3,097,338
TOTAL FUNDS CARRIED FORWARD		3,490,527	152,749	3,643,276	3,538,475

The notes form part of these financial statements

**THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON**

**BALANCE SHEET
31ST DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	11	2,105,886	14,962	2,120,848	350,592
Investment property	12	806,116	-	806,116	2,333,653
		<u>2,912,002</u>	<u>14,962</u>	<u>2,926,964</u>	<u>2,684,245</u>
CURRENT ASSETS					
Debtors	13	5,595	-	5,595	1,250
Investments	14	274	-	274	274
Cash at bank		638,911	137,787	776,698	912,580
		<u>644,780</u>	<u>137,787</u>	<u>782,567</u>	<u>914,104</u>
CREDITORS					
Amounts falling due within one year	15	(66,255)	-	(66,255)	(59,874)
NET CURRENT ASSETS		<u>578,525</u>	<u>137,787</u>	<u>716,312</u>	<u>854,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,490,527</u>	<u>152,749</u>	<u>3,643,276</u>	<u>3,538,475</u>
NET ASSETS		<u>3,490,527</u>	<u>152,749</u>	<u>3,643,276</u>	<u>3,538,475</u>
FUNDS	17				
Unrestricted funds				3,490,527	3,363,505
Restricted funds				152,749	174,970
TOTAL FUNDS				<u>3,643,276</u>	<u>3,538,475</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd October 2024 and were signed on its behalf by:



Right Rev K Bishop Nowakowski - Trustee

**THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(6,129)	355,523
Net cash (used in)/provided by operating activities		(6,129)	355,523
Cash flows from investing activities			
Purchase of tangible fixed assets		(238,043)	(113,828)
Purchase of investment property		(5,754)	-
Sale of investment property		398	-
Interest received		1,771	236
Dividends received		-	6,997
Rents received		111,875	100,230
Net cash used in investing activities		(129,753)	(6,365)
Change in cash and cash equivalents in the reporting period		(135,882)	349,158
Cash and cash equivalents at the beginning of the reporting period		912,580	563,422
Cash and cash equivalents at the end of the reporting period		776,698	912,580

The notes form part of these financial statements

THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	104,801	441,137
Adjustments for:		
Depreciation charges	680	-
Interest received	(1,771)	(236)
Dividends received	-	(6,997)
Social investments written off	-	5,532
Rents received	(111,875)	(100,230)
Increase in debtors	(4,345)	(1,250)
Increase in creditors	6,381	17,567
Net cash (used in)/provided by operations	<u>(6,129)</u>	<u>355,523</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	912,580	(135,882)	776,698
	<u>912,580</u>	<u>(135,882)</u>	<u>776,698</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	274	-	274
	<u>274</u>	<u>-</u>	<u>274</u>
Debt			
Debts falling due within 1 year	(34,610)	9,610	(25,000)
	<u>(34,610)</u>	<u>9,610</u>	<u>(25,000)</u>
Total	<u>878,244</u>	<u>(126,272)</u>	<u>751,972</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property is recorded at open market value.

Ecclesiastical Fixtures and Fittings are deemed to have a residual value of at least their original historic cost, so depreciation is considered immaterial.

General Fixtures and Fittings are written off to the Income and Expenditure account in the year in which they are acquired.

Plant and Machinery are depreciated at 20% reducing balance basis.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and grants	161,155	110,731
Special causes	1,175,335	1,010,026
	<u>1,336,490</u>	<u>1,120,757</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Services provided	1,200	10,255
	<u>1,200</u>	<u>10,255</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	111,875	100,230
Dividends receivable	-	6,997
Deposit account interest	1,771	236
	<u>113,646</u>	<u>107,463</u>

5. OTHER INCOME

	2023	2022
	£	£
Insurance income	-	24,083
	<u>-</u>	<u>24,083</u>

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Impairment losses	-	5,532
	<u>-</u>	<u>5,532</u>

Investment management costs

	2023	2022
	£	£
Investment property repairs and maintenance	27,206	15,098
Support costs	-	652
	<u>27,206</u>	<u>15,750</u>
	<u>27,206</u>	<u>15,750</u>
Aggregate amounts	<u>27,206</u>	<u>21,282</u>

**THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Parish and Area support services	449,188	99,306	548,494
Clergy housing and property costs	346,277	-	346,277
Grants and donations	131,203	-	131,203
Ecclesiastical supplies	66,227	-	66,227
Ukrainian Welcome Centre	224,533	2,595	227,128
	<u>1,217,428</u>	<u>101,901</u>	<u>1,319,329</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Parish and Area support services	80,853	5,088	13,365	99,306
Ukrainian Welcome Centre	-	-	2,595	2,595
	<u>80,853</u>	<u>5,088</u>	<u>15,960</u>	<u>101,901</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2023 £	2022 £
Trustees' salaries	55,884	42,620
Trustees' social security	5,118	3,148
Trustees' pension contributions to money purchase schemes	642	372
	<u>61,644</u>	<u>46,140</u>

Trustees' expenses

Where trustees are also clergy of the Eparchy, they are remunerated by the Eparchy and are reimbursed expenses for carrying out their ministry in the same way as other clergy of the Eparchy.

During the year, three trustees received reimbursement of expenses totalling £8,543 (2022 - £10,545). The vast majority of these expenses related to working expenses, such as travel and subsistence costs, in relation to their duties as clergy, rather than as expenses incurred specifically in relation to their role as trustees.

**THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	535,151	304,383
Social security costs	41,273	14,818
Other pension costs	9,137	3,949
	<u>585,561</u>	<u>323,150</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Catholic Eparchy	16	11
Trustees	7	7
Welcome Centre	6	2
	<u>29</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1st January 2023	1,404,663	242,058	-	236,764	1,883,485
Additions	-	230,036	4,080	3,927	238,043
	<u>1,404,663</u>	<u>472,094</u>	<u>4,080</u>	<u>240,691</u>	<u>2,121,528</u>
At 31st December 2023	1,404,663	472,094	4,080	240,691	2,121,528
DEPRECIATION					
Charge for year	-	-	680	-	680
	<u>-</u>	<u>-</u>	<u>680</u>	<u>-</u>	<u>680</u>
NET BOOK VALUE					
At 31st December 2023	<u>1,404,663</u>	<u>472,094</u>	<u>3,400</u>	<u>240,691</u>	<u>2,120,848</u>
At 31st December 2022	<u>1,404,663</u>	<u>242,058</u>	<u>-</u>	<u>236,764</u>	<u>1,883,485</u>

In prior years land and property and fixtures and fittings had been included at historic cost and were not depreciated. In 2019 certain properties were professionally revalued in order to more properly reflect their current open market value. This resulted in a gain on revaluation amounting to £977,150. A further detailed review of all property costs was undertaken in 2020, which resulted in a further adjustment of £22,939 arising from the reallocation of expenditure incurred in 2019 from house and church maintenance to the cost of land and property and bank accounts.

In 2023, the allocation of the charity's properties as Freehold Property, Improvements to Property or Investment Property was reconsidered. As a result, £1,532,893 of properties previously classified as Investment Property have been re-presented as Freehold Property (£1,404,663) and Improvements to Property (£128,230). This has been reflected in the brought forward figures as at 1st January 2023 in both Tangible Fixed Assets and Investment Property.

THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st January 2023	800,760
Additions	5,754
Disposals	(398)
	<u>806,116</u>
At 31st December 2023	<u>806,116</u>
NET BOOK VALUE	
At 31st December 2023	<u>806,116</u>
At 31st December 2022	<u>800,760</u>

Please see note 11 regarding the re-presentation of properties previously allocated as Investment Property.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	4,395	-
Prepayments and accrued income	1,200	1,250
	<u>5,595</u>	<u>1,250</u>

14. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Bond deposits	274	274
	<u>274</u>	<u>274</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	8,588	9,032
Other creditors	57,667	50,842
	<u>66,255</u>	<u>59,874</u>

THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

16. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	25,000	34,610

17. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	2,402,355	127,022	2,529,377
Revaluation reserve	961,150	-	961,150
	3,363,505	127,022	3,490,527
Restricted funds			
Ukrainian Welcome Centre	174,970	(22,221)	152,749
TOTAL FUNDS	3,538,475	104,801	3,643,276

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,249,024	(1,122,002)	127,022
Restricted funds			
Ukrainian Welcome Centre	202,312	(224,533)	(22,221)
TOTAL FUNDS	1,451,336	(1,346,535)	104,801

**THE HOLY FAMILY UKRAINIAN CATHOLIC
EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,136,188	266,167	2,402,355
Revaluation reserve	961,150	-	961,150
	3,097,338	266,167	3,363,505
Restricted funds			
Ukrainian Welcome Centre	-	174,970	174,970
TOTAL FUNDS	<u>3,097,338</u>	<u>441,137</u>	<u>3,538,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	990,018	(723,851)	266,167
Restricted funds			
Ukrainian Welcome Centre	272,540	(97,570)	174,970
TOTAL FUNDS	<u>1,262,558</u>	<u>(821,421)</u>	<u>441,137</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.