

CC  
REGISTERED CHARITY NUMBER: 240088

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**  
**FOR**  
**THE HOLY FAMILY UKRAINIAN CATHOLIC**  
**EPARCHY OF LONDON**

**THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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|  | <b>Page</b>     |
|--|-----------------|
| <b>Report of the Trustees</b>                  | <b>1 to 4</b>   |
| <b>Statement of Trustees' Responsibilities</b> | <b>5</b>        |
| <b>Report of the Independent Auditors</b>      | <b>6 to 8</b>   |
| <b>Statement of Financial Activities</b>       | <b>9</b>        |
| <b>Balance Sheet</b>                           | <b>10</b>       |
| <b>Cash Flow Statement</b>                     | <b>11</b>       |
| <b>Notes to the Cash Flow Statement</b>        | <b>12</b>       |
| <b>Notes to the Financial Statements</b>       | <b>13 to 19</b> |

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**THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**The Charity's Objects**

The Declaration of the Trust included in the Trust Deed dated 10th August 1953 specifies that the property and other assets owned by the Charity should be used for "serving the spiritual needs of the faithful of the Ukrainian Catholic Church in Great Britain."

The core avenues through which these objectives are realised include:

- **Provision of Religious and Pastoral Services:** The Eparchy provides vital religious and pastoral services to parishes and missionary points, ensuring the spiritual well-being of its congregants.
- **Pastoral Care for Permanent Parishioners and Temporary Residents:** We recognise the unique challenges posed by the recent influx of refugees from Ukraine due to the Russian invasion. In response, we have intensified our efforts to provide pastoral care to both permanent parishioners and temporary residents. Our aim is to offer support to those in greater need, foster a sense of community, and address the spiritual and emotional needs of those affected by displacement.
- **Maintenance of Churches and Presbyteries:** Ensuring the upkeep and availability of places of worship and residence for clergy is central to the Eparchy's mission.
- **Clergy Support:** The Eparchy is committed to the well-being of its clergy, ensuring they have proper accommodations and means of existence.
- **Support for UGCC Synod of Bishops:** Financial assistance is provided to the UGCC Synod of Bishops and its Governing Body to further the Church's mission.
- **Providing monies for religious causes in Ukraine:** The Eparchy allocates funds to various religious causes in Ukraine, aligning with its spiritual mission.

These endeavours are chiefly accomplished through the work of fourteen parishes and twenty missionary points across Great Britain. The Eparchy remains dedicated to serving its diverse community, which now includes those displaced by the ongoing crisis in Ukraine, with compassion and care.

**ACHIEVEMENT AND PERFORMANCE**

**Progress during the Year**

The central role of the Church and Eparchy is the mission of the Christian Gospel. This takes a number of different forms into a unified whole. It is "delivered" in a variety of ways.

- **Adaptation to needs:** Despite the persistent challenges posed by the previous COVID-19 pandemic, the Eparchy continued to serve its active parishioners, numbering around 13,000. Throughout the year, in addition to the daily celebration of Liturgies, and other services such as marriages, baptisms, and funerals, a wide variety of additional services were conducted in the parishes. The pandemic forced the closure of church doors during the national lockdown. However, it also encouraged the clergy to show initiative in serving the needs of the faithful through innovative means. Some of these have remained in place. Livestreamed Divine Liturgies, online prayer groups, recorded sermons, and other congregational gatherings conducted online have become an essential platform, particularly for those who are less able to physically attend religious services.
- **Congregational growth - Ukrainian Refugees:** The Russian invasion of Ukraine has had profound humanitarian consequences, leading to the acceptance of over 160,000 refugees into the UK. A significant portion of these individuals are regular churchgoers. Consequently, the parish churches within the Eparchy have demonstrated remarkable adaptability by catering to the specific needs of these newcomers. This includes offering pastoral care, language support, and a sense of community to help the refugees integrate and find solace in their faith during a challenging period of displacement and uncertainty. We are proud to be able to provide compassionate support for Ukrainian refugees in the midst of a humanitarian crisis.

**THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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- **Clergy and Community:** During the reporting period, the Eparchy was served by one bishop and nineteen priests (one of whom belongs to a Religious Congregation). All are strongly supported by a substantial number of lay volunteers. Additionally, we have two incardinated priests abroad. Furthermore, there is one retired priest and another on compassionate leave.
- **Ecumenical Cooperation:** As the oldest Eastern Rite Catholic church in the UK, the Eparchy helps other Eastern Catholic and Orthodox communities by allowing their communities use of our premises.
- **Fundraising for Charitable Activities:** In addition to raising sufficient funds to enable them to operate, parishes also raise (annually and periodically) donations for designated charitable activities.
- **Leadership and Safeguarding:** The Bishop is called upon to perform a national role in the life of the Eastern Rite Catholic Church. As head of the Eparchy, he is father and leader of the Ukrainian Catholic Church in this country. He is not only a member of the Council of the Bishops' Conferences of Europe (CCEE), but also a member of the Catholic Bishops' Conference of England and Wales (CBCEW), and a member of the Catholic Bishops' Conference for Scotland. In addition, the Bishop is the appointed Visitor for Ukrainian Catholics in Ireland. As such, the decisions which are agreed at the bishops' conferences are binding for the Eparchy. For that reason, we are adopting policies which seek to protect and promote a culture of safeguarding within our community and all our serving clergy undergo all the necessary checks and training required by the Catholic Safeguarding Standards Agency.
- **Role of the Cathedral:** The Cathedral, not merely because of its location in London, but also because of its distinctive pastoral and liturgical life, plays a similar role as leader of UCC life in the UK.
- **Interfaith Partnerships:** The Eparchy strives to sustain good partnerships with other Christian bodies. Regular meetings take place between the leaders of the Church as well as local meetings of the clergy. Many projects are carried out ecumenically.
- **Property investment:** The delivery of the mission outlined briefly above requires substantial investment in property, in terms of its management, maintenance (due to the age of the properties), and capital expenditure.

**FUTURE COMMITMENTS**

As we look ahead, our organisation is committed to continuing and developing its services in alignment with evolving times and circumstances. Key priorities include:

- **Vocations to the Priesthood:** Encouraging and nurturing vocations to the priesthood remains a cornerstone for the Eparchy's future success. Current efforts include the training of two seminarians for the priesthood and one candidate to the diaconate.
- **Policy Evaluation:** A consultation and review process is underway, assessing policies and procedures within the charity.
- **Property Maintenance:** Given the substantial property assets held by the charity, ongoing investment in property maintenance is essential to ensure pastoral work continues effectively. Many of the churches in the Eparchy are listed buildings and this gives rise to additional responsibilities. Despite the ownership by the Eparchy of substantial property assets, the reality is that this custody attracts a continuous ongoing responsibility and liability. The care and maintenance of the Charity's properties is a heavy burden since we are required to maintain them to a high standard. We envisage that for years to come property maintenance will escalate and funds for this will have to be raised otherwise the buildings will deteriorate.
- **Downsizing and Adaptation:** We anticipate potential downsizing of assets in response to changing congregations or, in certain cases, a return to the use of Roman Catholic Churches

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Charity constitution**

The Ukrainian Catholic Eparchy of the Holy Family of London is a charitable trust established by a trust deed dated 10th August 1953 and is registered under the Charities Act 1993, Charity Registration No. 240088. The charity uses both the Ukrainian Catholic Church and the Eparchy of the Holy Family of London as working names.



**THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisation**

The charity is overseen by a Board of Directors of the Trust, which convenes regularly to address financial, property, legal, and administrative matters concerning the Eparchy. Additionally, the Eparchy's parishes operate under the Church's Code of Eastern Canon Law and are bound by the Canons of the Particular Law of the Ukrainian Greek Catholic Church.

**Administrative and Advisory Bodies**

The Eparchy maintains key administrative and advisory bodies in accordance with Canon Law, including the Eparchial Financial Council and the Presbyteral Council. These bodies provide essential advice and support to the Bishop in matters related to finance, administration, and important Eparchial affairs.

**Directors of the Charity**

The Directors of the Charity (Trustees) oversee the charity's operations. They are appointed by the Bishop. Trustees do not receive any remuneration, payments, or benefits in connection with their duties as Trustees. Trustees, who are serving members of the clergy, receive a monthly stipend payment, consistent with all serving clergy members of the Eparchy. The Office of the Vicar General and the Office of Eparchial Finance Officer play vital roles in implementing directives and overseeing financial operations, respectively and report to the Trustees of the charity on a regular basis.

**Scope of the Accounts**

The accounts include assets, liabilities and transactions of the following:

**Curial Funds**

The Curial funds are used to support the Bishop in providing Eparchial services and pastoral care and to meet the cost of central administration. The Curial funds are administered by staff within the Curial (or Central) Offices in the Cathedral Complex.

**Parochial Funds**

The Parochial funds are administered, with guidance from the Central Finance Office, by the parish priests and are used to carry out the work of the Church within local areas.

**Ukrainian Cathedral of the Holy Family**

A wholly owned subsidiary carrying out activities which relate to the Cathedral, whose objective it is to generate profit for the benefit of the Cathedral parish as well as to support the Eparch.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

240088

**Principal address**

Ukrainian Catholic Eparchy  
Chancery Office  
21-22 Binney Street  
London  
W1K 5BQ

**Trustees**

Right Rev K Bishop Nowakowski  
Very Rev Fr M Matwijewski  
Very Rev Fr A B Choma (resigned 25.1.22)  
Rev T Khomych (appointed 25.1.22)  
Mr F Kurlak (appointed 25.1.22)  
Ms I Terlecky (appointed 25.1.22)  
Rev M Woodruff (appointed 25.1.22)  
Dr P Kormylo (appointed 25.1.22)

**THE HOLY FAMILY UKRAINIAN CATHOLIC**  
**EPARCHY OF LONDON**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Sproull & Co.  
Chartered Accountants  
Statutory Auditors  
First Floor, Jebson House  
53-61 High Street  
Ruislip  
Middlesex  
HA4 7BD

Approved by order of the board of trustees on .....27/10/23..... and signed on its behalf by:

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.....  
Right Rev K Bishop Nowakowski - Trustee

**THE HOLY FAMILY UKRAINIAN CATHOLIC**  
**EPARCHY OF LONDON**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

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**Opinion**

We have audited the financial statements of The Holy Family Ukrainian Catholic Eparchy of London (the 'charity') for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

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**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector in which it operates, we identified the principle risks of non-compliance with laws and regulations related to the application of charitable funds. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102).

Through enquiry of management we gained an understanding of their relevant laws and regulations; the entity's policies and procedures regarding compliance; and how they identify, evaluate and account for litigation claims. We understand that the charity complies with the framework through having in place robust procedures and policies and by outsourcing and taking external professional legal, tax and accounting advice on relevant specialist functions and areas.

The senior statutory auditor led a discussion with all members of the engagement team regarding the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. The areas identified in this discussion were:

- Manipulation or error in the classification of income leading to the under or overstatement of unrestricted or restricted funds.
- Manipulation or error in the use of funds leading to expenditure which is not in accordance with the charitable objectives.

The procedures we carried out to gain sufficient appropriate audit evidence in the above areas included:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

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- Identifying and testing journal entries.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sproull & Co.  
Chartered Accountants  
Statutory Auditors  
First Floor, Jebson House  
53-61 High Street  
Ruislip  
Middlesex  
HA4 7BD

Date: .....

**THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 2     | 848,217                    | 272,540                  | 1,120,757                   | 373,906                     |
| Other trading activities           | 3     | 10,255                     | -                        | 10,255                      | 16,449                      |
| Investment income                  | 4     | 107,463                    | -                        | 107,463                     | 93,143                      |
| Other income                       | 5     | 24,083                     | -                        | 24,083                      | -                           |
| <b>Total</b>                       |       | <b>990,018</b>             | <b>272,540</b>           | <b>1,262,558</b>            | <b>483,498</b>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      | 6     | 21,282                     | -                        | 21,282                      | 11,496                      |
| <b>Charitable activities</b>       | 7     |                            |                          |                             |                             |
| Parish and Area support services   |       | 322,353                    | -                        | 322,353                     | 163,426                     |
| Clergy housing and property costs  |       | 296,311                    | -                        | 296,311                     | 127,491                     |
| Grants and donations               |       | 56,971                     | -                        | 56,971                      | 16,257                      |
| Ecclesiastical supplies            |       | 21,090                     | -                        | 21,090                      | 24,945                      |
| Ukrainian Welcome Centre           |       | 5,844                      | 97,570                   | 103,414                     | -                           |
| Other                              |       | -                          | -                        | -                           | -                           |
| <b>Total</b>                       |       | <b>723,851</b>             | <b>97,570</b>            | <b>821,421</b>              | <b>343,615</b>              |
| <b>NET INCOME</b>                  |       | <b>266,167</b>             | <b>174,970</b>           | <b>441,137</b>              | <b>139,883</b>              |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 3,097,338                  | -                        | 3,097,338                   | 2,957,455                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>3,363,505</b>           | <b>174,970</b>           | <b>3,538,475</b>            | <b>3,097,338</b>            |

The notes form part of these financial statements

**THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

**BALANCE SHEET  
31ST DECEMBER 2022**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                             |                             |
| Tangible assets                                  | 11    | 350,592                    | -                        | 350,592                     | 236,764                     |
| <b>Investments</b>                               |       |                            |                          |                             |                             |
| Investment property                              | 12    | 2,333,653                  | -                        | 2,333,653                   | 2,333,653                   |
| Social investments                               | 13    | -                          | -                        | -                           | 5,532                       |
|  |       | <u>2,684,245</u>           | <u>-</u>                 | <u>2,684,245</u>            | <u>2,575,949</u>            |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                             |                             |
| Investments                                      | 14    | 274                        | -                        | 274                         | 274                         |
| Prepayments and accrued income                   |       | 1,250                      | -                        | 1,250                       | -                           |
| Cash at bank                                     |       | <u>737,610</u>             | <u>174,970</u>           | <u>912,580</u>              | <u>563,422</u>              |
|  |       | <u>739,134</u>             | <u>174,970</u>           | <u>914,104</u>              | <u>563,696</u>              |
| <b>CREDITORS</b>                                 |       |                            |                          |                             |                             |
| Amounts falling due within one year              | 15    | (59,874)                   | -                        | (59,874)                    | (42,307)                    |
| <b>NET CURRENT ASSETS</b>                        |       | <u>679,260</u>             | <u>174,970</u>           | <u>854,230</u>              | <u>521,389</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>3,363,505</u>           | <u>174,970</u>           | <u>3,538,475</u>            | <u>3,097,338</u>            |
| <b>NET ASSETS</b>                                |       | <u>3,363,505</u>           | <u>174,970</u>           | <u>3,538,475</u>            | <u>3,097,338</u>            |
| <b>FUNDS</b>                                     | 17    |                            |                          |                             |                             |
| Unrestricted funds                               |       |                            |                          | 3,363,505                   | 3,097,338                   |
| Restricted funds                                 |       |                            |                          | <u>174,970</u>              | <u>-</u>                    |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>3,538,475</u>            | <u>3,097,338</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/23 and were signed on its behalf by:

  
.....  
Right Rev K Bishop Nowakowski - Trustee

The notes form part of these financial statements



**THE HOLY FAMILY UKRAINIAN CATHOLIC**  
**EPARCHY OF LONDON**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

|   | Notes | 2022<br>£ | 2021<br>£ |
|---|-------|-----------|-----------|
| <b>Cash flows from operating activities</b>                               |       |           |           |
| Cash generated from operations  | 1     | 355,523   | 35,618    |
| Net cash provided by operating activities                                 |       | 355,523   | 35,618    |
| <b>Cash flows from investing activities</b>                               |       |           |           |
| Purchase of tangible fixed assets   |       | (113,828) | -         |
| Purchase of investment property   |       | -         | (55,506)  |
| Sale of social investments  |       | -         | 14,800    |
| Interest received   |       | 236       | 25        |
| Dividends received  |       | 6,997     | 13,018    |
| Rents received  |       | 100,230   | 80,100    |
| Net cash (used in)/provided by investing activities                       |       | (6,365)   | 52,437    |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 349,158   | 88,055    |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | 563,422   | 475,367   |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | 912,580   | 563,422   |

The notes form part of these financial statements

**THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|  | 2022           | 2021          |
|--|----------------|---------------|
|  | £              | £             |
| Net income for the reporting period (as per the Statement of Financial Activities) | 441,137        | 139,883       |
| <b>Adjustments for:</b>  |                |               |
| Interest received  | (236)          | (25)          |
| Dividends received   | (6,997)        | (13,018)      |
| Social investments written off   | 5,532          | -             |
| Rents received   | (100,230)      | (80,100)      |
| Increase in debtors  | (1,250)        | -             |
| Increase/(decrease) in creditors   | 17,567         | (11,122)      |
| <b>Net cash provided by operations</b>   | <u>355,523</u> | <u>35,618</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                                 | At 1.1.22       | Cash flow      | At 31.12.22     |
|---------------------------------|-----------------|----------------|-----------------|
|                                 | £               | £              | £               |
| <b>Net cash</b>                 |                 |                |                 |
| Cash at bank and in hand        | 563,422         | 349,158        | 912,580         |
|                                 | <u>563,422</u>  | <u>349,158</u> | <u>912,580</u>  |
| <b>Liquid resources</b>         |                 |                |                 |
| Deposits included in cash       | -               | -              | -               |
| Current asset investments       | 274             | -              | 274             |
|                                 | <u>274</u>      | <u>-</u>       | <u>274</u>      |
| <b>Debt</b>                     |                 |                |                 |
| Debts falling due within 1 year | (39,610)        | 5,000          | (34,610)        |
|                                 | <u>(39,610)</u> | <u>5,000</u>   | <u>(34,610)</u> |
| <b>Total</b>                    | <u>524,086</u>  | <u>354,158</u> | <u>878,244</u>  |

The notes form part of these financial statements

**THE HOLY FAMILY UKRAINIAN CATHOLIC**  
**EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Land and property is recorded at open market value.

Ecclesiastical Fixtures and Fittings are deemed to have a residual value of at least their original historic cost, so depreciation is considered immaterial.

General Fixtures and Fittings are written off to the Income and Expenditure account in the year in which they are acquired.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE HOLY FAMILY UKRAINIAN CATHOLIC**  
**EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**2. DONATIONS AND LEGACIES**

|                      | 2022             | 2021           |
|----------------------|------------------|----------------|
|                      | £                | £              |
| Donations and grants | 1,010,026        | 373,906        |
| Special causes       | 110,731          | -              |
|                      | <u>1,120,757</u> | <u>373,906</u> |

**3. OTHER TRADING ACTIVITIES**

|                   | 2022          | 2021          |
|-------------------|---------------|---------------|
|                   | £             | £             |
| Services provided | <u>10,255</u> | <u>16,449</u> |

**4. INVESTMENT INCOME**

|                          | 2022           | 2021          |
|--------------------------|----------------|---------------|
|                          | £              | £             |
| Rents received           | 100,230        | 80,100        |
| Dividends receivable     | 6,997          | 13,018        |
| Deposit account interest | 236            | 25            |
|                          | <u>107,463</u> | <u>93,143</u> |

**5. OTHER INCOME**

|                  | 2022          | 2021     |
|------------------|---------------|----------|
|                  | £             | £        |
| Insurance income | <u>24,083</u> | <u>-</u> |

**6. RAISING FUNDS**

**Other trading activities**

|                   | 2022         | 2021     |
|-------------------|--------------|----------|
|                   | £            | £        |
| Impairment losses | <u>5,532</u> | <u>-</u> |

**Investment management costs**

|   | 2022          | 2021          |
|---|---------------|---------------|
|   | £             | £             |
| Investment property repairs and maintenance | 15,098        | 10,673        |
| Support costs                               | 652           | 823           |
|   | <u>15,750</u> | <u>11,496</u> |

|                   |               |               |
|-------------------|---------------|---------------|
| Aggregate amounts | <u>21,282</u> | <u>11,496</u> |
|-------------------|---------------|---------------|

**THE HOLY FAMILY UKRAINIAN CATHOLIC**  
**EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**7. CHARITABLE ACTIVITIES COSTS**

|                                   | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 8)<br>£ | Totals<br>£    |
|-----------------------------------|----------------------|---------------------------------------|----------------|
| Parish and Area support services  | 277,801              | 44,552                                | 322,353        |
| Clergy housing and property costs | 289,795              | 6,516                                 | 296,311        |
| Grants and donations              | 56,971               | -                                     | 56,971         |
| Ecclesiastical supplies           | 21,090               | -                                     | 21,090         |
| Ukrainian Welcome Centre          | 97,570               | 5,844                                 | 103,414        |
|                                   | <u>743,227</u>       | <u>56,912</u>                         | <u>800,139</u> |

**8. SUPPORT COSTS**

|                                   | Management<br>£ | Finance<br>£ | Governance<br>costs<br>£ | Totals<br>£   |
|-----------------------------------|-----------------|--------------|--------------------------|---------------|
| Investment management costs       | 652             | -            | -                        | 652           |
| Parish and Area support services  | 34,946          | 2,181        | 7,425                    | 44,552        |
| Clergy housing and property costs | 6,516           | -            | -                        | 6,516         |
| Ukrainian Welcome Centre          | 3,369           | -            | 2,475                    | 5,844         |
|                                   | <u>45,483</u>   | <u>2,181</u> | <u>9,900</u>             | <u>57,564</u> |

**9. TRUSTEES' REMUNERATION AND BENEFITS**

|   | 2022<br>£     | 2021<br>£ |
|---|---------------|-----------|
| Trustees' salaries  | 42,620        | -         |
| Trustees' social security                                 | 3,148         | -         |
| Trustees' pension contributions to money purchase schemes | 372           | -         |
|   | <u>46,140</u> | <u>-</u>  |

**Trustees' expenses**

Where trustees are also clergy of the Eparchy, they are remunerated by the Eparchy and are reimbursed expenses for carrying out their ministry in the same way as other clergy of the Eparchy.

During the year, two trustees received reimbursement of expenses totalling £10,545. The vast majority of these expenses related to working expenses, such as travel and subsistence costs, in relation to their duties as clergy, rather than as expenses incurred specifically in relation to their role as trustees.

**THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**10. STAFF COSTS**

|                       | 2022           | 2021           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 304,383        | 106,403        |
| Social security costs | 14,818         | -              |
| Other pension costs   | 3,949          | -              |
|                       | <u>323,150</u> | <u>106,403</u> |

The average monthly number of employees during the year was as follows:

|                  | 2022      | 2021     |
|------------------|-----------|----------|
| Catholic Eparchy | 11        | 1        |
| Trustees         | 7         | 3        |
| Welcome Centre   | 2         | -        |
|                  | <u>20</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

|                       | Improvements<br>to property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|-----------------------|----------------------------------|----------------------------------|----------------|
| <b>COST</b>           |                                  |                                  |                |
| At 1st January 2022   | -                                | 236,764                          | 236,764        |
| Additions             | 113,828                          | -                                | 113,828        |
|                       | <u>113,828</u>                   | <u>236,764</u>                   | <u>350,592</u> |
| At 31st December 2022 | 113,828                          | 236,764                          | 350,592        |
| <b>NET BOOK VALUE</b> |                                  |                                  |                |
| At 31st December 2022 | 113,828                          | 236,764                          | 350,592        |
| At 31st December 2021 | -                                | 236,764                          | 236,764        |

In prior years land and property and fixtures and fittings had been included at historic cost and were not depreciated. In 2019 certain properties were professionally revalued in order to more properly reflect their current open market value. This resulted in a gain on revaluation amounting to £977,150. A further detailed review of all property costs was undertaken in 2020, which resulted in a further adjustment of £22,939 arising from the reallocation of expenditure incurred in 2019 from house and church maintenance to the cost of land and property and bank accounts.

**THE HOLY FAMILY UKRAINIAN CATHOLIC**  
**EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**12. INVESTMENT PROPERTY**

|                        |                  |
|------------------------|------------------|
|                        | £                |
| <b>FAIR VALUE</b>      |                  |
| At 1st January 2022    |                  |
| and 31st December 2022 | <u>2,333,653</u> |
| <b>NET BOOK VALUE</b>  |                  |
| At 31st December 2022  | <u>2,333,653</u> |
| At 31st December 2021  | <u>2,333,653</u> |

**13. SOCIAL INVESTMENTS**

|                       |                |
|-----------------------|----------------|
|                       | Loans<br>£     |
| <b>MARKET VALUE</b>   |                |
| At 1st January 2022   | 5,532          |
| Other movements       | <u>(5,532)</u> |
| At 31st December 2022 | -              |
| <b>NET BOOK VALUE</b> |                |
| At 31st December 2022 | -              |
| At 31st December 2021 | <u>5,532</u>   |

**14. CURRENT ASSET INVESTMENTS**

|               |            |            |
|---------------|------------|------------|
|               | 2022       | 2021       |
|               | £          | £          |
| Bond deposits | <u>274</u> | <u>274</u> |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 2022          | 2021          |
|                              | £             | £             |
| Taxation and social security | 9,032         | -             |
| Other creditors              | <u>50,842</u> | <u>42,307</u> |
|                              | <u>59,874</u> | <u>42,307</u> |

**THE HOLY FAMILY UKRAINIAN CATHOLIC**  
**EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**16. LOANS**

An analysis of the maturity of loans is given below:

|  | 2022<br>£     | 2021<br>£     |
|--|---------------|---------------|
| Amounts falling due within one year on demand: |               |               |
| Other loans                                    | <u>34,610</u> | <u>39,610</u> |

**17. MOVEMENT IN FUNDS**

|                           | At 1.1.22<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                     |
| General fund              | 2,136,188        | 266,167                          | 2,402,355           |
| Revaluation reserve       | 961,150          | -                                | 961,150             |
|                           | <u>3,097,338</u> | <u>266,167</u>                   | <u>3,363,505</u>    |
| <b>Restricted funds</b>   |                  |                                  |                     |
| Ukrainian Welcome Centre  | -                | 174,970                          | 174,970             |
|                           | <u>3,097,338</u> | <u>441,137</u>                   | <u>3,538,475</u>    |
| <b>TOTAL FUNDS</b>        |                  |                                  |                     |
|                           | <u>3,097,338</u> | <u>441,137</u>                   | <u>3,538,475</u>    |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 990,018                    | (723,851)                  | 266,167                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Ukrainian Welcome Centre  | 272,540                    | (97,570)                   | 174,970                   |
|                           | <u>1,262,558</u>           | <u>(821,421)</u>           | <u>441,137</u>            |
| <b>TOTAL FUNDS</b>        |                            |                            |                           |
|                           | <u>1,262,558</u>           | <u>(821,421)</u>           | <u>441,137</u>            |



**THE HOLY FAMILY UKRAINIAN CATHOLIC  
EPARCHY OF LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.1.21<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.12.21<br>£ |
|---------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                     |
| General fund              | 1,996,305        | 139,883                          | 2,136,188           |
| Revaluation reserve       | 961,150          | -                                | 961,150             |
|                           | <u>2,957,455</u> | <u>139,883</u>                   | <u>3,097,338</u>    |
| <b>TOTAL FUNDS</b>        | <u>2,957,455</u> | <u>139,883</u>                   | <u>3,097,338</u>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 483,498                    | (343,615)                  | 139,883                   |
|                           | <u>483,498</u>             | <u>(343,615)</u>           | <u>139,883</u>            |
| <b>TOTAL FUNDS</b>        | <u>483,498</u>             | <u>(343,615)</u>           | <u>139,883</u>            |

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2022.

