

FUEL ALLOTMENT

England & Wales · Charity number 240061

Details

Other names SUNNINGHILL FUEL ALLOTMENT TRUST

Status Registered

Legal form Other

Registered 1965-01-27

Register [View on the Charity Commission register](#)

Contact

Address PO Box 4712
Ascot
SL5 9AA

Phone 01344206320

Email help@thesunninghilltrust.org

Website www.thesunningilltrust.org

Activities

Objects: 1. SHALL APPLY THE INCOME OF THE CHARITY IN RELIEVING POVERTY AMONG THE INHABITANTS OF THE PARISH OF SUNNINGHILL. 2. SUBJECT THERETO THE TRUSTEES SHALL APPLY THE SAID INCOME AS FOLLOWS: A. IN RELIEVING AGE OR SICKNESS AMONG THE SAID INHABITANTS. B. IN PROVIDING AND SUPPORTING (WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS IN THE INTERESTS OF SOCIAL WELFARE) FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION. C. IN PROVIDING AND SUPPORTING EDUCATIONAL FACILITIES AND, D. SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE SAID INHABITANTS AS THE TRUSTEES FROM TIME TO TIME THINK FIT.

Activities: Provision of grants for the benefit of the inhabitants of the civil parish of Sunninghill. Purposes include (in order of priority) relief of poverty, relief of age or sickness, supporting recreational facilities and supporting educational facilities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** PARISH OF SUNNINGHILL
- Windsor And Maidenhead

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£385,628	£139,241	-	-
2024-03-31	£247,996	£117,549	-	-
2023-03-31	£200,738	£44,301	-	-
2022-03-31	£159,058	£25,662	-	-
2021-03-31	£138,215	£48,218	-	-

Trustees

Name	Role	Appointed
William John Harling Dalton	Chair	2021-03-05
Matthew Barnard		2022-09-26
Mr W Phelan		2015-04-21
Rebecca Jane Priscilla Munro Seear		2025-09-22
Rev Tansley Jordan		2023-12-11

FUEL ALLOTMENT

England & Wales - Charity number 240061

Accounts

Charity number: 240061

**SUNNINGHILL FUEL ALLOTMENT TRUST
(KNOWN AS "THE SUNNINGHILL TRUST")**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

SUNNINGHILL FUEL ALLOTMENT TRUST

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SUNNINGHILL FUEL ALLOTMENT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees William Dalton, Chairperson and Nominative Trustee
Wayne Phelan, Nominative Trustee
Matthew Barnard, Co-optative Trustee
Shojo Njarlely, Co-optative Trustee (resigned 6 October 2024)
Tansley Jordan, Ex-officio Trustee
Rebecca Seear, Co-optative Trustee (appointed 22 September 2025)

Custodian Trustee: title to the Charity's land is vested in the Official Custodian for Charities.

Charity registered number 240061

Principal office Sunninghill Fuel Allotment Trust
PO Box 4712
Ascot
Berkshire
SL5 9AA

Independent auditor James Cowper Kreston Audit
Chartered Accountants and Statutory Auditor
The White Building
4 Cumberland Place
Southampton
SO15 2NP

SUNNINGHILL FUEL ALLOTMENT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

1) Structure, Governance and Management

History and Governing Document

Sunninghill Fuel Allotment Trust (the "Trust") is an unincorporated charitable trust which was founded in 1817 by an inclosure award made under the Windsor Forest Inclosure Act 1813. The land set aside allowed the poorer people in the community to plant allotments and to gather fuel, while funds were also distributed for warm winter clothes for children.

Today the land, which is still owned by the Trust, and the funds invested, are all held as part of a permanent endowment, the oversight of which is regulated by a Scheme of the Charity Commissioners dated September 1980. This Scheme outlines how the land is to be managed and how the income from the funds is to be distributed in the form of grants for the benefit of the inhabitants of the parish of Sunninghill and South Ascot.

Trustee Recruitment and Appointment

The Scheme provides for a body of five trustees: one Ex-officio Trustee, two Nominative Trustees and two Co-optative Trustees.

The Ex-officio Trustee is the Vicar of the Ecclesiastical Parish of St Michael and All Angels, Sunninghill. The Reverend Tansley Jordan was officially appointed on 11 December 2023.

The Nominative Trustees are appointed by Sunninghill & Ascot Parish Council, the term of each initial appointment being four years with the possibility of subsequent renewal at the end of each term.

The Co-optative Trustees are appointed by the existing trustee body (as vacancies occur), and they are drawn from the local community. The term of office for a Co-optative Trustee is five years, again with the possibility of subsequent renewal at the end of each term.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and implemented systems to mitigate them. Key risks include:

- Health and Safety risks associated with the management of the land.
- Financial risks associated with the performance of the investment funds.
- Equitable distribution within the grant giving activity.
- Effective impact measurement associated with the social investment.

2) Charitable Objectives and Activities

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Main Activities Undertaken for Public Benefit

The Trust's income (after management expenses) is to be applied for the following charitable purposes for the benefit of the inhabitants of the Civil Parish of Sunninghill and South Ascot:

- Relieving poverty
- Relieving old age or sickness (subject to above)
- Providing and supporting facilities for recreation or other leisure-time occupation (with the object of improving the conditions of life for the inhabitants of the Parish in the interests of social welfare)
- Providing and supporting educational facilities
- Other charitable purposes for the benefit of the inhabitants of the Parish as the trustees think fit

SUNNINGHILL FUEL ALLOTMENT TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Assessment of Applications for Grant Making

Applications for financial assistance are decided upon by the trustees at the quarterly ordinary meetings. In between the scheduled meetings cases can be assessed and decided upon via email communication or virtual meetings provided that a quorum can be obtained.

The trustees endeavour to develop and maintain contacts with bodies and agencies working directly with the needy, elderly and sick, in order to encourage referrals from them. Applications are also welcomed direct from individuals via the online application form, by email or by leaving a voicemail message.

The trustees must avoid granting any assistance which has the effect of relieving public funds, and individuals seeking help from the Trust are expected to have first claimed their full entitlement to state benefits, and such entitlements will in any event be taken into account in the assessment of their needs.

Where support is given to organisations whose operational base is outside the parish boundary, but which nevertheless provide significant services to persons living within the parish, information is obtained as to the numbers and proportion of their beneficiaries coming from within the parish, or otherwise details of the costs attributable to such beneficiaries. The level of assistance provided is assessed accordingly.

Activities Relating to Land

The land that the Trust owns includes Allens Field, South Ascot Recreation Ground and South Ascot Village green – all of which are made available for the public to enjoy through strategic partnerships with the Royal Borough of Windsor and Maidenhead and the Sunninghill and Ascot Parish Council.

3) Achievements and Performance

During the year to 31 March 2025, the Trust distributed £95,779 in grants (year to 31 March 2024: £97,777).

Within this, a total of £31,817 was granted across 26 individuals (year to 31 March 2024: £32,715 across 18 individuals), while £63,962 was granted across 10 organisations (year to 31 March 2024: £65,062 across 13 organisations).

Among the organisations supported, the Trust is pleased to continue its support of the Ascot District Day Centre for the valuable service it provides within the community with a further grant of £30,000. A grant of £10,000 was made to Thames Hospice for its wonderful unwavering support and medical care, while a £8,000 grant was made to Charters School for support in the enrolling of pupils on the Jamie's Farm initiative which better equips young people to cope with life's challenges.

Case studies are available on our website at www.thesunninghilltrust.org

We have continued to strengthen our partnerships with local authorities and community groups with the aim to maximise the reach to potential beneficiaries. No better example of this has been our continuous engagement throughout the year with the Save The Novello Picture House campaign which was originally launched in January 2024.

The campaign was focused on saving the 100 year old theatre on Sunninghill High Street from being sold for redevelopment by the Royal Borough of Windsor & Maidenhead (RBWM). The focus of the campaign was to raise funds to take over and operate the theatre as a community space, run and managed as an extension to the next door Cordes Hall (a registered charity linked to the campaign).

On 24 April 2024, RBWM agreed to put the theatre (which has been designated an Asset of Community Value) up for sale at an asking price of £300,000. After commissioning an independent site report and valuation, an investment proposal for the acquisition and subsequent structural renovation by the Trust of the theatre was prepared and approved on 24 June 2024 by the Trust's board of trustees. The investment proposal included full consideration of trustee duties noted within the Charity Commission guidance CC14 – Investing charity money – a guide for trustees.

SUNNINGHILL FUEL ALLOTMENT TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

On 1 July 2024 the Trust submitted an offer of £300,000 to RBWM to acquire the theatre. The plan is for the Trust to structurally renovate the theatre and then lease it to Cordes Hall who will then be responsible for fitting it out and the operational running as part of a community hub.

Following ongoing community discussions, negotiations with RBWM, the carrying out of due diligence and the taking of legal advice, the Trust's board of trustees held an extraordinary meeting on 12 March 2025 when the decision to purchase the theatre was formally approved. This will be a significant social investment for the Trust which will further the charitable aim of providing recreational facilities in support of social welfare.

The completion of the acquisition happened after the year end on 30 May 2025.

4) Financial Review

Income and Expenditure

Income from investments, rent and wayleaves for the year to 31 March 2025 was £270,587, up 7% from last year's figure of £252,552. Grants paid out totalled £95,779 (year to 31 March 2024: £97,777). Administration costs increased to £31,477 (year to 31 March 2024: £19,772) mainly due to the statutory audit costs required for the first time. The amount spent on maintenance of land of £11,985 compared to £9,452 in the prior year. This meant that, after a small investment loss of £657, a net surplus of £130,689 (year to 31 March 2024: surplus of £125,104) was added to the Trust's unrestricted funds.

As for the Endowment Fund, an increase of £314,601 (year to 31 March 2024: an increase of £397,425) was recorded. This was as a result of a valuation gain on investments of £199,560 (year to 31 March 2024: £141,896), along with SANG receipts, the timing and pattern of which is somewhat unpredictable, of £115,041 (year to 31 March 2024: £255,529).

Reserves Policy

The calls upon the Trust's resources can be highly variable, and the trustees wish to maintain the Trust's position as a dependable source of potential funding for local individuals in need and also for other charities or organisations which, year after year, provide services which represent the practical furtherance of the Trust's charitable objects.

With a permanently endowed Capital Fund invested for the long term, there is a continued expectation that this will generate sufficient income for the Trust to meet its stated annual grant-giving target of £100,000, as well as the annual land management and administration expenses. Therefore, the trustees do not consider it necessary to set a targeted level of free reserves to meet the needs of beneficiaries at any particular point in time.

The unrestricted general fund of £929,377 (at 31 March 2024: £798,688) is effectively the actual level of free reserves and is higher than it might ordinarily need to be. However, with the potential risks associated with the planned social investment, the trustees consider it reasonable to maintain this level for a period of time while also assessing how much further grant-giving need is generated from the greater awareness of the Trust in the community arising from the social investment.

Investment Policy

The value of the permanently endowed Capital Fund at 31 March 2025 was £6,654,250 (at 31 March 2024: £6,339,649).

SUNNINGHILL FUEL ALLOTMENT TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The bulk of these funds ie £5,519,789 (at 31 March 2024: £5,320,229) is invested within two common investment funds with BlackRock Fund Managers Limited, the overall investment objective being to achieve long-term growth of both capital and income. The dividend yield from the equity part of the investments was 3.3% in the year to 31 March 2025 (same as the prior year), and the interest yield from the bond part of the investments was 3.7% (year to 31 March 2024: 4.1%).

The remaining part of these funds is held is held within the COIF Charities Deposit Fund managed by CCLA Investment Management Ltd which yielded 4.4% across the year (year to 31 March 2024: 5.1%).

With a view to maximising the long-term effectiveness of the Trust's capital and making it as impactful as possible, up to 15% of the Trust's permanent endowment can be allocated as an investment in property as part of a social investment. As at 31 March 2025, the allocated percentage was zero, although this will change with the post-year end acquisition of the Novello Picture House and its subsequent planned structural renovation.

5) Plans for the Future

The key aims for the coming year are as follows:

- Acquisition of the Novello Picture House, the appointment of an architect and project manager, the approval of a budget, and the commencement of the structural renovation programme of works.
- Review and approval of the potential lessee's business plan for the operational running of the theatre and the establishment of the social metrics to aid the ongoing social impact measurement. These are key deliverables required prior to the granting of any lease.
- Increase volunteer engagement as part of the Trust's community engagement plan and continue to strengthen partnerships with community groups.
- Achieve a year-on-year increase in our grant giving activities by maximising our reach to as many beneficiaries as possible.

Approved by order of the members of the board of Trustees and signed on their behalf by:



William Dalton 22 Jan 2026 15:05:22 GMT (UTC +0)

.....
William Dalton

(Chair of Trustees)

Date: 22 January 2026

SUNNINGHILL FUEL ALLOTMENT TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

W Dalton

William Dalton 22 Jan 2026 15:05:22 GMT (UTC +0)

.....
William Dalton

(Chair of Trustees)

Date: 22 January 2026

SUNNINGHILL FUEL ALLOTMENT TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUNNINGHILL FUEL ALLOTMENT TRUST

Opinion

We have audited the financial statements of Sunninghill Fuel Allotment Trust (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

SUNNINGHILL FUEL ALLOTMENT TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUNNINGHILL FUEL ALLOTMENT TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

SUNNINGHILL FUEL ALLOTMENT TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUNNINGHILL FUEL ALLOTMENT TRUST (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The specific procedures for this engagement that we designed and performed to detect material misstatements in respect of irregularities, including fraud, were as follows:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management and those charged with governance to identify any material instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work to address the risk of irregularities due to management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for evidence of bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Other matters

The financial statements for the year ended 31 March 2024 were not audited.

SUNNINGHILL FUEL ALLOTMENT TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SUNNINGHILL FUEL ALLOTMENT TRUST (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



James Cowper Kreston Audit

Chartered Accountants and Statutory Auditor
The White Building
4 Cumberland Place
Southampton
SO15 2NP

Date: 23 January 2026

James Cowper Kreston Audit are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SUNNINGHILL FUEL ALLOTMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Income and endowments from:					
Charitable activities	3	-	115,041	115,041	255,529
Investments	4	270,587	-	270,587	252,552
Total income and endowments		270,587	115,041	385,628	508,081
Expenditure on:					
Charitable activities:					
Grants payable	5	95,779	-	95,779	97,777
Land maintenance	7	11,985	-	11,985	9,452
Management and administration	8	31,477	-	31,477	19,772
Total expenditure		139,241	-	139,241	127,001
Net income before net (losses)/gains on investments		131,346	115,041	246,387	381,080
Net (losses)/gains on investments		(657)	199,560	198,903	141,449
Net movement in funds		130,689	314,601	445,290	522,529
Reconciliation of funds:					
Total funds brought forward		798,688	6,339,649	7,138,337	6,615,808
Net movement in funds		130,689	314,601	445,290	522,529
Total funds carried forward		929,377	6,654,250	7,583,627	7,138,337

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

SUNNINGHILL FUEL ALLOTMENT TRUST

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	As restated 2024 £
Fixed assets			
Investments	12	5,549,953	5,351,050
		<u>5,549,953</u>	<u>5,351,050</u>
Current assets			
Debtors	13	66,358	304,714
Cash at bank and in hand		1,981,898	1,483,407
		<u>2,048,256</u>	<u>1,788,121</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(14,582)	(834)
		<u>2,033,674</u>	<u>1,787,287</u>
Net current assets		<u>7,583,627</u>	<u>7,138,337</u>
Total assets less current liabilities		<u>7,583,627</u>	<u>7,138,337</u>
Total net assets		<u><u>7,583,627</u></u>	<u><u>7,138,337</u></u>
Charity funds			
Endowment funds	16	6,654,250	6,339,649
Unrestricted funds	16	929,377	798,688
Total funds		<u><u>7,583,627</u></u>	<u><u>7,138,337</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

W Dalton

William Dalton 22 Jan 2026 15:05:22 GMT (UTC +0)

William Dalton 22 January 2026
(Chair of Trustees)

The notes on pages 13 to 26 form part of these financial statements.

SUNNINGHILL FUEL ALLOTMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Sunninghill Fuel Allotment Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

A valuation has not been made of the benefit to the charity of voluntary services donated by trustees.

Income arising from the SANG (Suitable Alternative Natural Green Space) arrangement is recognised as the Charity's entitlement to receive payment is established, receipt becomes probable and the amount can be measured reliably. The funds received are held and invested in accordance with the trusts of the permanent endowment, unless and until the Trustees resolve to release the restriction under the Charities Act.

SUNNINGHILL FUEL ALLOTMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. All support costs are allocated to the grant giving charitable activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

SUNNINGHILL FUEL ALLOTMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgment:

The classification and accounting treatment of income received under the SANG (Suitable Alternative Natural Green Space) arrangement relating to the grant of a long-term lease of Allen's Field has required significant judgement. Following legal advice, the Trustees have determined that the payments received from the Royal Borough of Windsor and Maidenhead under the SANG deed constitute consideration for the grant of the lease, and that the grant of the lease constitutes a disposal of the underlying asset under charity law. As such, these receipts are credited to the Endowment fund. The Trustees have considered alternative treatments and have concluded that, in the absence of a resolution to release the restriction under the Charities Act, the proceeds must be held on the same trusts as the investment permanent endowment. This judgement has a material impact on the presentation of the Charity's funds and is disclosed in accordance with FRS 102 and the Charities SORP.

SUNNINGHILL FUEL ALLOTMENT TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****3. Income from charitable activities**

	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
SANG relating to Allens Field	115,041	115,041	255,529
	<u>115,041</u>	<u>115,041</u>	
Total 2024	255,529	255,529	
	<u>255,529</u>	<u>255,529</u>	

Monies received from the Royal Borough of Windsor and Maidenhead relate to the granting of SANG (Suitable Alternative Natural Green Space) on a 99 year lease of Allens field (signed 2012-13). This is payable for residential units more than 400 metres and less than 5km from the boundary of Chobham Common.

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Rents and way-leaves	4,599	4,599	5,375
Dividends and interest from common investment funds:			
- Charishare	178,300	178,300	173,046
- Charinco	8,871	8,871	9,919
Interest from common deposit fund	78,817	78,817	64,212
	<u>270,587</u>	<u>270,587</u>	<u>252,552</u>
	<u>270,587</u>	<u>270,587</u>	
Total 2024 as restated	252,552	252,552	
	<u>252,552</u>	<u>252,552</u>	

SUNNINGHILL FUEL ALLOTMENT TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****5. Analysis of grants**

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £	Total funds 2024 £
Grants	63,962	31,817	95,779	97,777
Total 2024	65,062	32,715	97,777	

The Charity has made the following material grants to institutions during the year:

Name of institution	2025 £	2024 £
Citizens Advice Bureau	3,250	6,250
The Dash Charity	-	6,000
Berkshire Vision	3,760	1,906
Ascot District Day Centre	30,000	30,000
Thames Hospice	10,000	6,750
South Ascot Guides	-	1,900
Charters School	11,125	2,775
Cheapside School	-	1,707
St Michaels School	3,393	-
All Souls Church - warm spaces support	-	5,500
	61,528	62,788
Other grants to institutions	2,434	2,274
	63,962	65,062

SUNNINGHILL FUEL ALLOTMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities - Support & other costs	127,256	127,256	117,549
Charitable activities - Direct costs	11,985	11,985	9,452
	<u>139,241</u>	<u>139,241</u>	<u>127,001</u>
Total 2024	<u>127,001</u>	<u>127,001</u>	

Summary by activity

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities - Support & other costs	-	95,779	31,477	127,256	117,549
Charitable activities - Direct costs	11,985	-	-	11,985	9,452
	<u>11,985</u>	<u>95,779</u>	<u>31,477</u>	<u>139,241</u>	<u>127,001</u>
Total 2024	<u>9,452</u>	<u>97,777</u>	<u>19,772</u>	<u>127,001</u>	

SUNNINGHILL FUEL ALLOTMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Land maintenance

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Allotment gardens-water charges	543	543	420
Bog Warden – management of allotment gardens and general maintenance of the land	4,800	4,800	5,000
Tree felling and surgery	5,520	5,520	3,120
Allotment fencing and signs	-	-	814
Sundry	1,122	1,122	98
	<u>11,985</u>	<u>11,985</u>	<u>9,452</u>

8. Management administration of the charity

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Clerk's remuneration and allowances	5,800	5,800	5,400
Office costs	116	116	476
IT and website related costs	1,476	1,476	2,293
Insurance (public and employers liability)	2,386	2,386	2,384
Independent examiners fee and bookkeeping	1,757	1,757	2,449
Accounts preparation fees	2,760	2,760	-
Legal regarding recreational ground lease	4,087	4,087	5,035
Consultancy-community engagement plan	-	-	750
Advertising	-	-	300
Sundry	1,605	1,605	685
Audit fees	11,490	11,490	-
	<u>31,477</u>	<u>31,477</u>	<u>19,772</u>

9. Auditor's remuneration

	2025 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>11,490</u>

SUNNINGHILL FUEL ALLOTMENT TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****10. Staff costs**

	2025	2024
	£	£
Wages and salaries	5,800	5,400
	<u>5,800</u>	<u>5,400</u>

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Average No of Employees	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the Trustees. The total employee benefits of the key management personnel was £nil (2024: £nil).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £17 were reimbursed or paid directly to 1 Trustee (2024 - £nil to Trustee).

SUNNINGHILL FUEL ALLOTMENT TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****12. Fixed asset investments**

	Charinco £	Charishare £	Total £
Cost or valuation			
At 1 April 2024	240,843	5,110,207	5,351,050
Gains/(losses)	(5,378)	204,281	198,903
At 31 March 2025	<u>235,465</u>	<u>5,314,488</u>	<u>5,549,953</u>

The investment objective of Charishare is to achieve capital growth while providing an increasing income over the medium to longer term to combat the effects of inflation.

The investment objective of Charinco is to provide a high level of income from a managed portfolio of fixed interest securities.

At 31 March 2025, the total value of fixed asset investments had increased to £5,549,953 (2024: £5,351,050). This comprised £5,519,789 (2024: £5,320,229) in the endowment fund and £30,164 (2024: £30,821) in unrestricted funds. During the year, the investments experienced net gains of £198,903 (2024: 141,449). This consisted of a gain of £199,560 (2024: £141,896) within the endowment fund, partially offset by a loss of £657 (2024: £447) in unrestricted funds. The Charishare portfolio generated gains of £204,281 (2024: £145,108), whilst Charinco recorded a net loss of £5,378 (3,659).

13. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	66,358	304,714
	<u>66,358</u>	<u>304,714</u>

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	14,582	834
	<u>14,582</u>	<u>834</u>

SUNNINGHILL FUEL ALLOTMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

15. Prior year adjustments

The Charity has made the following adjustments in respect of the year ended 31 March 2024:

A prior year adjustment has been made to increase investment income by £4,556 as a result of a change in accounting for investment income from a cash basis to an accruals basis. The overall impact on the balance sheet at 31 March 2024 was to increase total charity funds by £49,190 with the accounting for accrued income.

A prior year adjustment of £608,063 has been made to increase the cash at bank and in hand and decrease fixed asset investments and has a £nil impact on the total funds. The error related to a classification error of bank balances in the prior year.

A prior year adjustment of £157,433 has been made to reclassify land maintenance expenditure from endowment funds to unrestricted funds in prior year. The overall impact on the total funds is £nil.

SUNNINGHILL FUEL ALLOTMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds

Statement of funds - current year

	As restated Balance at 1 April 2024 £	As restated Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Income fund	798,688	270,587	(139,241)	(657)	929,377
Endowment funds					
Trust capital	4,120,714	-	-	199,560	4,320,274
SANG	2,218,935	115,041	-	-	2,333,976
	<u>6,339,649</u>	<u>115,041</u>	<u>-</u>	<u>199,560</u>	<u>6,654,250</u>
Total of funds	<u><u>7,138,337</u></u>	<u><u>385,628</u></u>	<u><u>(139,241)</u></u>	<u><u>198,903</u></u>	<u><u>7,583,627</u></u>

Endowment Funds

This represents the invested proceeds from sales of endowed land, and as such must be held permanently by the Charity.

The Charity's land holdings form part of its permanent endowment, having been allotted to the Charity under the inclosure award of 1817 or, in the case of certain parcels, taken in exchange for land originally allotted. The whole land holding is not capitalised in the balance sheet as it is considered that the cost of obtaining a reliable valuation would outweigh the benefit to the users of the financial statements.

All payments received as part of the SANG arrangement with the Royal Borough of Windsor and Maidenhead (see note 2) are allocated to endowment funds. The funds will remain invested for as long as the SANG arrangement is in place, with the income generated being used to further the Trust's charitable purposes.

SUNNINGHILL FUEL ALLOTMENT TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****16. Statement of funds (continued)****Statement of funds - prior year**

	As restated Balance at 1 April 2023 £	As restated Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
Income fund	673,584	252,552	(127,001)	(447)	798,688
Endowment funds					
Trust capital	3,978,818	-	-	141,896	4,120,714
SANG	1,963,406	255,529	-	-	2,218,935
	<u>5,942,224</u>	<u>255,529</u>	<u>-</u>	<u>141,896</u>	<u>6,339,649</u>
Total of funds	<u><u>6,615,808</u></u>	<u><u>508,081</u></u>	<u><u>(127,001)</u></u>	<u><u>141,449</u></u>	<u><u>7,138,337</u></u>

SUNNINGHILL FUEL ALLOTMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	30,164	5,519,789	5,549,953
Current assets	913,795	1,134,461	2,048,256
Creditors due within one year	(14,582)	-	(14,582)
Total	<u>929,377</u>	<u>6,654,250</u>	<u>7,583,627</u>

Analysis of net assets between funds - prior year

	As restated Unrestricted funds 2024 £	As restated Endowment funds 2024 £	As restated All funds 2024 £
Fixed asset investments	30,821	5,320,229	5,351,050
Current assets	768,701	1,019,420	1,788,121
Creditors: amounts falling due within 1 year	(834)	-	(834)
Total	<u>798,688</u>	<u>6,339,649</u>	<u>7,138,337</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	445,290	522,529
Adjustments for:		
Losses on investments	(198,903)	(141,449)
Decrease/(increase) in debtors	253,924	(36,322)
Increase/(decrease) in creditors	13,748	(127)
Net cash provided by operating activities	<u>514,059</u>	<u>344,631</u>

SUNNINGHILL FUEL ALLOTMENT TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****19. Analysis of cash and cash equivalents**

	2025 £	2024 £
Cash in hand	1,981,898	1,483,407
Total cash and cash equivalents	1,981,898	1,483,407

20. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	1,483,407	1,106,554	2,589,961
	1,483,407	1,106,554	2,589,961

21. Related party transactions

There have been no related party transactions in the reporting period.

22. Post balance sheet events

The Charity completed the purchase of Novello Picture House Theatre on 30 May 2025 for £300,000.

FUEL ALLOTMENT

England & Wales - Charity number 240061

Accounts

Charity Registration Number 240061

SUNNINGHILL FUEL ALLOTMENT TRUST

Known as "The Sunninghill Trust"

Report of the Trustees and Financial Statements

For the Year Ended 31 March 2024

Trustees' Report

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Charity Clerk and Correspondent

Clerk: Jodie Wilson
Sunninghill Fuel Allotment Trust
PO Box 4712
Ascot
Berkshire
SL5 9AA

Trustees

- William Dalton (Chairperson and Nominative Trustee)
- Wayne Phelan (Nominative Trustee)
- Matthew Barnard (Co-optative Trustee)
- Shojo Njarlely (Co-optative Trustee)
- Tansley Jordan (Ex-officio Trustee) – appointed 11 December 2023

Custodian Trustee: title to the Charity's land is vested in the Official Custodian for Charities.

Independent Examiner

Timothy Kingcott ACMA ATT
Kingcott Accountants
19 Brockenhurst Road
Martins Heron
Bracknell
RG12 9FJ

Trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out above.

Structure, Governance and Management

The Charity is an unincorporated trust which was founded in 1817 by an inclosure award made under the Windsor Forest Inclosure Act 1813, and is currently regulated by a Scheme of the Charity Commissioners dated September 1980.

The Scheme provides for a body of five Trustees: one Ex-officio Trustee, two Nominative Trustees and two Co-optative Trustees.

The Ex-officio Trustee is the Vicar of the Ecclesiastical Parish of St Michael and All Angels, Sunninghill. The Reverend Tansley Jordan was officially appointed on 11 December 2023.

The Nominative Trustees are appointed by Sunninghill & Ascot Parish Council, the term of each appointment being four years. Wayne Phelan is a Nominative Trustees and has completed two full four year terms. He has indicated his willingness to continue in the role, having stepped down from the Chair role with effect from April 2023. William Dalton is the second Nominative Trustee who has been in the role for three years and who is the current Chairperson.

The Co-optative Trustees are appointed by the existing Trustee body (as vacancies occur), and they are drawn from the local community. The term of office for a Co-optative Trustee is five years. Matthew Barnard and Shojo Njarlely (both of whom are yet to complete a five year term) are the Co-optative Trustees who served throughout the year.

Objectives and Activities

The Charity's income (after management expenses) is to be applied for the following purposes for the benefit of the inhabitants of the Civil Parish of Sunninghill:

- Relieving poverty
- Relieving age or sickness (subject to above)
- Providing and supporting facilities for recreation or other leisure-time occupation (with the object of improving the conditions of life for the inhabitants of the Parish in the interests of social welfare)
- Providing and supporting educational facilities
- Other charitable purposes for the benefit of the inhabitants of the Parish as the Trustees think fit

Applications for financial assistance are decided upon by the Trustees at the quarterly ordinary meetings. In between the scheduled meetings cases can be assessed and decided upon via email communication or virtual meetings provided that a quorum can be obtained.

The Trustees endeavour to develop and maintain contacts with bodies and agencies working directly with the needy, elderly and sick, in order to encourage referrals from them. Applications are also welcomed direct from individuals via the online application form, by email or by leaving a voicemail message.

The Trustees must avoid granting any assistance which has the effect of relieving public funds, and individuals seeking help from the Charity are expected to have first claimed their full entitlement to state benefits, and such entitlements will in any event be taken into account in the assessment of their needs.

Where support is given to organisations whose operational base is outside the Sunninghill Parish boundary, but which nevertheless provide significant services to persons living within the Parish, information is obtained as to the numbers and proportion of their beneficiaries coming from within the Parish, or otherwise details of the costs attributable to such beneficiaries. The level of assistance provided is assessed accordingly.

The Trustees take regard of the Charity Commission's guidance on public benefit in their grant-making decisions.

Financial Review and Performance

Total income from investments, rent and wayleaves was £247,996 representing a 23.6% increase over the prior year. Grants paid out totalled £97,777 (see breakdown within Note 7 of the financial statements) which was the highest level for six years. After administration costs, this meant that a net income surplus of £130,000 was added to unrestricted income reserves for future distribution.

As for the Capital Fund, a net surplus of £387,973 was added to the permanent endowment, boosted by £255,529 of SANG receipts and a valuation gain on investments of £141,896. The amount spent on maintenance of our land of £9,452 was 56% lower than last year primarily due to lower tree surgery and fencing costs.

The Charity has funds placed with two common investment funds (see notes 8 and 9 of the financial statements for particulars), the overall investment objective being to achieve long-term growth of both capital and income. The dividend yield from the equity part of the investments was 3.4% in the year, and the interest yield from the bond part of the investments was 4.1%.

The Charity also has part of its bank balances within the COIF Charities Deposit Fund managed by CCLA Investment Management Ltd which yielded 4.8% across the year.

The calls upon the Charity's resources can be highly variable, and the Trustees wish to maintain the Charity's position as a dependable source of potential funding for local individuals in need and also for other charities which, year after year, provide services which represent the practical furtherance of the Charity's objects.

With the launching of our community engagement plan during the year, as well as measures to update our website which includes a new online application form, we have begun the process of improving the ways in which we identify the individuals and organisations in need of support within our area, as well as enhancing our effectiveness in assessing applications. This will maximise our opportunity to be able to exceed our stated annual grant-giving target of £100,000 going forward.

Approved by the Trustees on the 23rd September 2024 and signed on their behalf by:


Trustee / Chairperson

The Sunninghill Fuel Allotment Trust

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended March 2024

			2024	2023
	Note	Income Fund £	Capital Fund £	Total Funds £
			Total Funds £	Total Funds £
Income and endowments from:				
Investments	2	247,996	-	247,996
SANG	3	-	255,529	21,930
Other income (donation)		-	-	100
Total		<u>247,996</u>	<u>255,529</u>	<u>503,525</u>
Expenditure on charitable activities:				
Grants	7	97,777	-	97,777
Management and maintenance of lands	4	-	9,452	21,444
Management and administration	5	19,772	-	19,772
Total		<u>117,549</u>	<u>9,452</u>	<u>127,001</u>
Net income (expenditure) before investment gains / losses		130,447	246,077	376,524
Net gains / (losses) on investments		(447)	141,896	141,449
Net income (expenditure)		<u>130,000</u>	<u>387,973</u>	<u>517,973</u>
<u>Reconciliation of funds</u>				
Total funds brought forward		776,931	5,794,243	6,571,174
Total funds carried forward		<u>906,931</u>	<u>6,182,216</u>	<u>7,089,147</u>

The notes on pages 8 to 13 form part of the accounts

The Sunninghill Fuel Allotment Trust

BALANCE SHEET

As at 31st March 2024

		2024		2023	
	Note	£	£		£
Fixed assets					
Endowment investment funds	8		5,320,229		5,178,333
Endowment investment bank balances	8		608,063		615,910
Income investment funds	9		<u>30,821</u>		<u>31,268</u>
			5,959,113		5,825,511
Current assets					
Prepayments and accrued income		255,524		219,202	
Bank accounts		<u>875,344</u>		<u>527,422</u>	
		1,130,868		746,624	
Liabilities:					
Creditors: amounts falling due within one year					
Accruals	10	<u>(834)</u>		<u>(961)</u>	
Net current assets			1,130,034		745,663
Total net assets			<u>7,089,147</u>		<u>6,571,174</u>
The funds of the charity					
Capital permanent endowment fund	11		6,182,216		5,794,243
Unrestricted income funds	12		906,931		776,931
Total charity funds			<u>7,089,147</u>		<u>6,571,174</u>

Approved by the trustees and signed on its behalf by

TRUSTEE

Date

The notes on pages 8 to 13 form part of the accounts

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2024

1 ACCOUNTING POLICIES

The following are accounting policies considered material in relation to the charity's accounts.

Accounting convention

The financial statements have been prepared on the accruals basis under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS102.

Investments

Investments are stated at market value at the year end and all revaluations are reflected in the Statement of Financial Activities.

Income

The income generated from the endowment fund is unrestricted and has been shown in the SOFA as an unrestricted income fund

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Accumulated Funds

Capital fund is a permanent endowment (see note 12). The income fund is unrestricted.

Intangible income

A valuation has not been made of the benefit to the charity of voluntary services donated by trustees.

Capital Fund

This represents the invested proceeds from sales of endowed land, and any Sang payments, and as such must be held permanently by the Charity.

	2024	2023
<u>2 INVESTMENT INCOME</u>	Income Fund £	Income Fund £
Rents and way-leaves	5,375	4,543
Dividends and interest from common investment funds:		
- Charishare	170,944	166,390
- Charinco	9,919	9,919
Interest from common deposit fund	61,758	19,786
	<u>247,996</u>	<u>200,638</u>
<u>3 SANG CAPITAL AMOUNTS RECEIVABLE</u>	Capital Fund	Capital Fund
	£	£
Sang relating to Allens Field	255,529	21,930
	<u>255,529</u>	<u>21,930</u>

Monies received from RBWM relate to the granting of SANG (Sustainable Alternative Natural Greenspace) on a 99 year lease of Allens field (signed 2012-13). This is payable for residential units more than 400 metres and less than 5km from the boundary of Chobham Common.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2024

4 MANAGEMENT AND MAINTENANCE OF LANDS

	2024	2023
	Capital Fund £	Capital Fund £
Allotment gardens-water charges	420	1,416
Bog Warden: management of allotment gardens, clearing of brooks and ditches, dealing with fallen and leaning trees along public paths cutting back hedges etc.	5,000	4,800
Tree felling and surgery	3,120	7,980
Groundwork	-	880
Allotment fencing and signs	814	4,260
Water repairs	-	1,740
Sundry	98	368
	<u>9,452</u>	<u>21,444</u>

5 MANAGEMENT ADMINISTRATION OF THE CHARITY

	2024	2023
	Income Fund £	Income Fund £
Clerk's remuneration and allowances	5,400	450
Office Costs	476	464
IT and website related costs	2,293	-
Insurance (public and employers liability)	2,384	2,282
Independent examiners fee and book-keeping	2,449	954
Legal regarding recreational ground lease	5,035	1,884
Consultancy-community engagement plan	750	-
Advertising	300	-
Sundry	685	368
	<u>19,772</u>	<u>6,402</u>

6 GOING CONCERN

There are no material uncertainties about the charity's ability to continue as a going concern.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2024

		2024	2023
<u>7 GRANTS</u>		Income Fund	Income Fund
		£	£
<u>GRANTS TO INDIVIDUALS</u>			
Relief of age/sickness/hardship	Individuals (Over £1,000)	6	25,591
Relief of age/sickness/hardship	Other individuals (Under £1,000)	12	7,124
	TOTAL INDIVIDUAL GRANTS	18	32,715
<u>GRANTS TO ORGANISATIONS</u>			
<u>Relief of poverty/hardship</u>			
	Citizens Advice Bureau	6,250	-
	The Dash Charity	6,000	-
	Berkshire County Blind (Berks vision)	1,906	1,697
		<u>14,156</u>	<u>1,697</u>
<u>Relief of age or sickness</u>			
<u>Ascot District Day Centre:</u>			
	Towards annual running costs of the Day Centre	30,000	11,000
	Thames Hospice	6,750	-
	Organisations for Christmas	1,500	1,200
		<u>38,250</u>	<u>12,200</u>
<u>Sports and recreational facilities in the interests of social welfare</u>			
	South Ascot Guides	1,900	-
	Various activities	774	380
		<u>2,674</u>	<u>380</u>
<u>Support for education</u>			
	Charters school	2,775	2,640
	Cheapside school	1,707	-
		<u>4,482</u>	<u>2,640</u>
<u>Other charitable purposes</u>			
	All Souls Church-automatic external defib	-	1,875
	All Souls Church-warm spaces support	5,500	2,500
	Party in the park	-	250
		<u>5,500</u>	<u>6,322</u>
	TOTAL ORGANISATION GRANTS	65,062	21,542
	TOTAL	97,777	37,899

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2024

8 FIXED ASSET INVESTMENTS

			2024 Capital Fund £	2023 Capital Fund £
Movement in investments	Charishare	Charinco	Total	Total
Market value at beginning of year	4,964,617	213,716	5,178,333	5,267,602
Acquisitions at cost	-	-	-	-
Disposals	-	-	-	-
Unrealised gains/(losses)	145,094	(3,198)	141,896	(89,269)
Realised gains/(losses)	-	-	-	-
Market value at end of year	<u>5,109,711</u>	<u>210,518</u>	<u>5,320,229</u>	<u>5,178,333</u>

The capital fund (with the exception of an amount of £608,063 currently held at bank) and part of the Income Fund are invested in two common investment funds, Charishare and Charinco, which are managed by the charities division of BlackRock Investment Management (UK) Ltd, a subsidiary of BlackRock Inc. Income units of these funds are held to provide the Charity's investment income.

The investment objective of Charishare is to achieve capital growth while providing an increasing income over the medium to longer term to combat the effects of inflation.

The investment objective of Charinco is to provide a high level of income from a managed portfolio of fixed interest securities.

9 FIXED ASSET INVESTMENTS (INCOME FUND)

			2024 Income Fund Total £	2023 Income Fund Total
Movement in investments	Charishare	Charinco	Total	Total
Market value at beginning of year	482	30,786	31,268	36,430
Additions at cost	-	-	-	-
Disposals	-	-	-	-
Unrealised gains/(losses)	14	(461)	(447)	(5,162)
Realised gains/(losses)	-	-	-	-
Market value at end of year	<u>496</u>	<u>30,325</u>	<u>30,821</u>	<u>31,268</u>

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2024

10 CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	Income Fund £	Income Fund £
Provision for grant commitments		
Grant commitments at beginning of the year	-	-
Additional commitments during the year	-	-
Grant amounts charged against provision	-	-
Reversal of unused grant commitments	-	-
Grant commitments at end of the year	<u>-</u>	<u>-</u>
Other accruals		
Independent examiners fee and book-keeping	<u>834</u>	<u>961</u>

11 CAPITAL FUND

	Opening Balance £	Movements in funds		Closing Balance £
		Incoming/ Outgoing £	Gains/ (losses) £	
Permanent Endowments				
Trust capital	5,794,243	-	-	5,794,243
Management and maintenance	-	(9,452)	-	(9,452)
SANG amounts receivable	-	255,529	-	255,529
Sale of land	-	-	-	-
Investment revaluation	-	-	141,896	141,896
	<u>5,794,243</u>	<u>246,077</u>	<u>141,896</u>	<u>6,182,216</u>

The Charity's land holdings form part of its permanent endowment, having been allotted to the Charity under the inclosure award of 1817 or, in the case of certain parcels, taken in exchange for land originally allotted. The whole land holding is not capitalised in the balance sheet as it is considered that the cost of obtaining a reliable valuation would outweigh the benefit to the users of the financial statements.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2024

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Income Fund £	Endowment Capital Fund £	2024 Total Funds £
Closing fund balances are represented by:			
Investment funds	30,821	5,320,229	5,351,050
Investment bank accounts	-	608,063	608,063
Current Assets-bank accounts	875,344	-	875,344
Current Assets-prepayments and accrued income	1,600	253,924	255,524
Creditors:amounts falling due within 1 year	(834)	-	(834)
	<u>906,931</u>	<u>6,182,216</u>	<u>7,089,147</u>

13 TRUSTEES REMUNERATION

Neither the Trustees nor any person connected with them received any remunerations or benefits during the year.

14 CONTINGENCIES AND COMMITMENTS

In addition to the grant commitments accrued above, agreements have been given pursuant to which the following grants could become payable:

None this year.

15 RELATED PARTY

There have been no related party transactions in the reporting period.

16 CHANGES TO ACCOUNTING POLICIES

None this year

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Sunninghill Fuel Allotment Trust

On accounts for the year
ended

31st March 2024

Charity no
(if any)

240061

Set out on pages

6-13

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

Name:

Timothy Ivor Kingcott

Relevant professional
qualification(s) or body
(if any):

ACMA ATT

Address:	Kingcott Accountants
	19 Brockenhurst Road, Martins Heron, Bracknell, Berkshire
	RG12 9FJ

Section B

Disclosure

Give here brief details of any items that the examiner wishes to disclose.

FUEL ALLOTMENT

England & Wales - Charity number 240061

Accounts

Charity Registration Number 240061

SUNNINGHILL FUEL ALLOTMENT TRUST

Known as “The Sunninghill Trust”

Report of the Trustees and Financial Statements

For the Year Ended 31 March 2023

Trustees' Report

CONTENTS

Charity Clerk and Correspondent	3
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Objectives and Activities	4
Achievements and Performance	4
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Charity Clerk and Correspondent

Clerk: Jodie Wilson
Sunninghill Fuel Allotment Trust
PO Box 4712
Ascot
Berkshire
SL5 9AA

Trustees

- William Dalton (Chairperson and Nominative Trustee)
- Wayne Phelan (Nominative Trustee)
- Matthew Barnard (Co-optative Trustee) appointed 26 September 2022
- Shojo Njarlely (Co-optative Trustee)
- Position vacant (Ex-officio Trustee)

Custodian Trustee: title to the Charity's land is vested in the Official Custodian for Charities.

Independent Examiner

Timothy Kingcott ACMA ATT
Kingcott Accountants
19 Brockenhurst Road
Martins Heron
Bracknell
RG12 9FJ

Trustees present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out above.

Structure, Governance and Management

The Charity is an unincorporated trust which was founded in 1817 by an inclosure award made under the Windsor Forest Inclosure Act 1813, and is currently regulated by a Scheme of the Charity Commissioners dated September 1980.

The Scheme provides for a body of five Trustees: one Ex-officio Trustee, two Nominative Trustees and two Co-optative Trustees.

The Ex-officio Trustee is the Vicar of the Ecclesiastical Parish of St Michael and All Angels, Sunninghill. The Reverend Tansley Jordan will be officially appointed in the coming months, and in the meantime the curate, Reverend Sarah Mortimer, has been standing in.

The Nominative Trustees are appointed by Sunninghill & Ascot Parish Council, the term of each appointment being four years. Wayne Phelan is a Nominative Trustees and has just completed his second four year term. He has indicated his willingness to continue in the role, having stepped down from the Chair role with effect from 3rd April 2023. William Dalton is the second Nominative Trustee who has been in the role for two years and who took over the Chair role from Wayne.

The Co-optative Trustees are appointed by the existing Trustee body (as vacancies occur), and they are drawn from the local community. The term of office for a Co-optative Trustee is five years. Karen Clements stepped down and was replaced by Matthew Barnard on 26th September 2022. Shojo Njarlely is the other Co-optative Trustee.

Objectives and Activities

The Charity's income (after management expenses) is to be applied for the following purposes for the benefit of the inhabitants of the Civil Parish of Sunninghill:

- Relieving poverty
- Relieving age or sickness (subject to above)
- Providing and supporting facilities for recreation or other leisure-time occupation (with the object of improving the conditions of life for the inhabitants of the Parish in the interests of social welfare)
- Providing and supporting educational facilities
- Other charitable purposes for the benefit of the inhabitants of the Parish as the Trustees think fit

Applications for financial assistance are decided upon by the Trustees at ordinary meetings which are usually held four times a year. Cases of emergency may be dealt with in between the scheduled meetings provided that a quorum can be obtained. Any such meetings may be convened in person, telephone call or electronic communication.

Hardship, distress and sickness can present in many forms, and it would not be possible even to outline the range of unfortunate circumstances in which individuals may potentially qualify for help from the Charity. The Trustees endeavour to develop and maintain contacts with bodies and agencies working directly with the needy, elderly and sick, in order to encourage referrals from them. Applications are also, of course, welcomed direct from individuals in need.

The Trustees must avoid granting any assistance which has the effect of relieving public funds, and individuals seeking help from the Charity are expected to have first claimed their full entitlement to state benefits, and such entitlements will in any event be taken into account in the assessment of their needs.

Achievements and Performance

Particulars of the grants awarded during the year are set out in Note 8 of the financial statements, and are grouped under the relevant charitable objectives stated above.

Where support is given to organisations whose operational base is outside the Sunninghill Parish boundary, but which nevertheless provide significant services to persons living within the Parish, information is obtained as to the numbers and proportion of their beneficiaries coming from within the Parish, or otherwise details of the costs attributable to such beneficiaries. The level of assistance provided is assessed accordingly.

The Trustees take regard of the Charity Commission's guidance on public benefit in their grant-making decisions.

In March 2023 we are delighted to have appointed a Clerk on a part-time basis to support all aspects of the Charity's administration. We have also completed the transfer of the Charity's records into a safe and secure environment on Microsoft 365 and set up secure email addresses for trustees using the Charity's domain name. All this will not only improve the effectiveness of assessing applications for support going forward, but also allow us to focus more on generating greater community engagement and awareness, which in turn will help us more easily to identify local individuals and organisations in need of support.

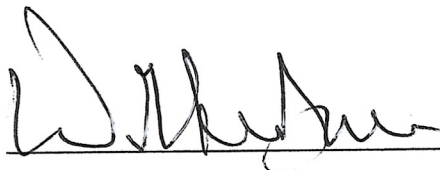
Financial Review

The Charity has funds placed with two common investment funds (see note 9 of the financial statements for particulars), the overall investment objective being to achieve long-term growth of both capital and income.

The calls upon the Charity's resources can be highly variable, and the Trustees wish to maintain the Charity's position as a dependable source of potential funding for local individuals in need and also for other charities which, year after year, provide services which represent the practical furtherance of the Charity's objects.

Ownership of property also gives rise to many contingencies. The Income Fund represents the Charity's working balances and expendable reserves, and in current circumstances is viewed by the Trustees as approximately £100,000 per annum.

Approved by the Trustees on the 25th September 2023 and signed on their behalf by:



Trustee / Chairperson

The Sunninghill Fuel Allotment Trust

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended March 2023

			2023	2022
	Note	Income Fund £	Capital Fund £	Total Funds £
			Total Funds £	Total Funds £
Income and endowments from:				
Investments	2	200,638	-	200,638
SANG	3	-	21,930	21,930
Other income (donation)		100	-	100
Total		<u>200,738</u>	<u>21,930</u>	<u>222,668</u>
Expenditure on charitable activities:				
Grants	7	37,899	-	37,899
Management and maintenance of lands	4	-	21,444	21,444
Management and administration	5	6,402	-	6,402
Total		<u>44,301</u>	<u>21,444</u>	<u>65,745</u>
Net income (expenditure) before investment gains / losses		156,437	486	156,923
Net gains / (losses) on investments		(5,162)	(89,269)	(94,431)
Net income (expenditure)		<u>151,275</u>	<u>(88,783)</u>	<u>62,492</u>
<u>Reconciliation of funds</u>				
Total funds brought forward		625,656	5,883,026	6,508,682
Total funds carried forward		<u>776,931</u>	<u>5,794,243</u>	<u>6,571,174</u>

The notes on pages 8 to 13 form part of the accounts

The Sunninghill Fuel Allotment Trust

BALANCE SHEET

As at 31st March 2023

		2023		2022	
	Note	£	£		£
Fixed assets					
Endowment investment funds	8		5,178,333		5,267,602
Endowment investment bank balances	8		615,910		615,424
Income investment funds	9		<u>31,268</u>		<u>36,430</u>
			<u>5,825,511</u>		<u>5,919,456</u>
Current assets					
Prepayments and accrued income		219,202		42,893	
Bank accounts		<u>527,422</u>		<u>547,167</u>	
		<u>746,624</u>		<u>590,060</u>	
Liabilities:					
Creditors: amounts falling due within one year					
Accruals	10	<u>(961)</u>		<u>(834)</u>	
Net current assets			745,663		589,226
Total net assets			<u><u>6,571,174</u></u>		<u><u>6,508,682</u></u>
The funds of the charity					
Capital permanent endowment fund	11		5,794,243		5,883,026
Unrestricted income funds	12		776,931		625,656
Total charity funds			<u><u>6,571,174</u></u>		<u><u>6,508,682</u></u>

Approved by the trustees and signed on its behalf by

TRUSTEE

Date

The notes on pages 8 to 13 form part of the accounts

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2023

1 ACCOUNTING POLICIES

The following are accounting policies considered material in relation to the charity's accounts.

Accounting convention

The financial statements have been prepared on the accruals basis under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS102.

Investments

Investments are stated at market value at the year end and all revaluations are reflected in the Statement of Financial Activities.

Income

The income generated from the endowment fund is unrestricted and has been shown in the SOFA as an unrestricted income fund

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Accumulated Funds

Capital fund is a permanent endowment (see note 12). The income fund is unrestricted.

Intangible income

A valuation has not been made of the benefit to the charity of voluntary services donated by trustees.

Capital Fund

This represents the invested proceeds from sales of endowed land, and any Sang payments, and as such must be held permanently by the Charity.

	2023	2022
<u>2 INVESTMENT INCOME</u>	Income Fund £	Income Fund £
Rents and way-leaves	4,543	4,492
Dividends and interest from common investment funds:		
- Charishare	166,390	144,392
- Charinco	9,919	9,920
Interest from common deposit fund	19,786	254
	<u>200,638</u>	<u>159,058</u>
<u>3 SANG CAPITAL RECEIPTS</u>	Capital Fund £	Capital Fund £
Sang relating to Allens Field	21,930	630,506
	<u>21,930</u>	<u>630,506</u>

Monies received from RBWM relate to the granting of SANG (Sustainable Alternative Natural Greenspace) on a 99 year lease of Allens field (signed 2012-13). This is payable for residential units more than 400 metres and less than 5km from the boundary of Chobham Common.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2023

4 MANAGEMENT AND MAINTENANCE OF LANDS

	Income Fund £	Income Fund £
Allotment gardens-water charges	1,416	280
Bog Warden: management of allotment gardens, clearing of brooks and ditches, dealing with fallen and leaning trees along public paths cutting back hedges etc.	4,800	4,800
Tree felling and surgery	7,980	175
Groundwork	880	890
Waste Removal	-	560
Allotment fence	4,260	8,160
Water repairs	1,740	865
Sundry	368	154
	<u>21,444</u>	<u>15,884</u>

5 MANAGEMENT ADMINISTRATION OF THE CHARITY

Clerk's remuneration and allowances	450	-
Office Costs	464	694
Website	-	120
Insurance (public and employers liability)	2,282	2,329
Independent examiners fee and book-keeping	954	834
Legal regarding recreational ground lease	1,884	3,009
Sundry	368	294
	<u>6,402</u>	<u>7,280</u>

6 GOING CONCERN

There are no material uncertainties about the charity's ability to continue as a going concern.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2023

		2023	2022
		Income Fund	Income Fund
		£	£
<u>7 GRANTS</u>			
<u>GRANTS TO INDIVIDUALS</u>			
Relief of age/sickness/hardship	Local Resident: (physio costs)	1 3,860	4,860
Relief of age/sickness/hardship	Other individuals (Over £1,000)	2 7,500	1,100
Relief of age/sickness/hardship	Other individuals (Under £1,000)	12 4,997	2,482
	TOTAL INDIVIDUAL GRANTS	15 <u>16,357</u>	<u>8,442</u>
<u>GRANTS TO ORGANISATIONS</u>			
<u>Relief of poverty</u>			
Citizens Advice Bureau		-	3,000
		<u>-</u>	<u>3,000</u>
<u>Relief of age or sickness</u>			
Ascot District Day Centre:			
Towards annual running costs of the Day Centre		11,000	-
Organisations for Christmas		1,200	2,700
		<u>12,200</u>	<u>2,700</u>
<u>Sports and recreational facilities in the interests of social welfare</u>			
Various activities		380	950
		<u>380</u>	<u>950</u>
<u>Support for education</u>			
Charters school		2,640	-
South Ascot village school		-	2,090
		<u>2,640</u>	<u>2,090</u>
<u>Other charitable purposes</u>			
All Souls Church-automatic external defib		1,875	-
All Souls Church-warm spaces support		2,500	
Berkshire County Blind (Berks vision)		1,697	1,200
Party in the park		250	
		<u>6,322</u>	<u>1,200</u>
	TOTAL ORGANISATION GRANTS	<u>21,542</u>	<u>9,940</u>
	TOTAL	<u>37,899</u>	<u>18,382</u>

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2023

8 FIXED ASSET INVESTMENTS

Movement in investments	Charishare	Charinco	2023	2022
			Capital Fund £	Capital Fund £
			Total	Total
Market value at beginning of year	5,018,086	249,516	5,267,602	4,930,378
Acquisitions at cost	-	-	-	-
Disposals	-	-	-	-
Unrealised gains/(losses)	(53,469)	(35,800)	(89,269)	337,224
Realised gains/(losses)	-	-	-	-
Market value at end of year	<u>4,964,617</u>	<u>213,716</u>	<u>5,178,333</u>	<u>5,267,602</u>

The capital fund (with the exception of an amount of £615,910 currently held at bank) and part of the Income Fund are invested in two common investment funds, Charishare and Charinco, which are managed by the charities division of BlackRock Investment Management (UK) Ltd, a subsidiary of BlackRock Inc. Income units of these funds are held to provide the Charity's investment income.

The investment objective of Charishare is to achieve capital growth while providing an increasing income over the medium to longer term to combat the effects of inflation.

The investment objective of Charinco is to provide a high level of income from a managed portfolio of fixed interest securities.

9 FIXED ASSET INVESTMENTS (INCOME FUND)

Movement in investments	Charishare	Charinco	2023	2022
			Income Fund Total £	Income Fund Total
Market value at beginning of year	487	35,943	36,430	39,421
Additions at cost	-	-	-	-
Disposals	-	-	-	-
Unrealised gains/(losses)	(5)	(5,157)	(5,162)	(2,991)
Realised gains/(losses)	-	-	-	-
Market value at end of year	<u>482</u>	<u>30,786</u>	<u>31,268</u>	<u>36,430</u>

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2023

10 CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	Income Fund £	Income Fund £
Provision for grant commitments		
Grant commitments at beginning of the year	-	-
Additional commitments during the year	-	-
Grant amounts charged against provision	-	-
Reversal of unused grant commitments	-	-
Grant commitments at end of the year	<u>-</u>	<u>-</u>
Other accruals		
Independent examiners fee and book-keeping	<u>961</u>	<u>834</u>

11 CAPITAL FUND

	Movements in funds			Closing Balance £
	Opening Balance £	Incoming/ Outgoing £	Gains/ (losses) £	
Permanent Endowments				
Trust capital	5,883,026	-	-	5,883,026
Management and maintenance	-	(21,444)	-	(21,444)
Sang receipts	-	21,930	-	21,930
Sale of land	-	-	-	-
Investment revaluation	-	-	(89,269)	(89,269)
	<u>5,883,026</u>	<u>486</u>	<u>(89,269)</u>	<u>5,794,243</u>

The Charity's land holdings form part of its permanent endowment, having been allotted to the Charity under the inclosure award of 1817 or, in the case of certain parcels, taken in exchange for land originally allotted. The whole land holding is not capitalised in the balance sheet as it is considered that the cost of obtaining a reliable valuation would outweigh the benefit to the users of the financial statements.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2023

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Income Fund £	Endowment Capital Fund £	2023 Total Funds £
Closing fund balances are represented by:			
Investments	31,268	5,794,243	5,825,511
Current Assets	746,624	-	746,624
Creditors: amounts falling due within 1 year	(961)	-	(961)
	<u>776,931</u>	<u>5,794,243</u>	<u>6,571,174</u>

13 TRUSTEES REMUNERATION

Neither the Trustees nor any person connected with them received any remunerations or benefits during the year.

14 CONTINGENCIES AND COMMITMENTS

In addition to the grant commitments accrued above, agreements have been given pursuant to which the following grants could become payable:

None this year.

15 RELATED PARTY

There have been no related party transactions in the reporting period.

16 CHANGES TO ACCOUNTING POLICIES

None this year

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Sunninghill Fuel Allotment Trust

On accounts for the year
ended

31st March 2023

Charity no
(if any)

240061

Set out on pages

6-13

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

Name:

Timothy Ivor Kingcott

Relevant professional
qualification(s) or body
(if any):

ACMA ATT

Address:	Kingcott Accountants
	19 Brockenhurst Road, Martins Heron, Bracknell, Berkshire
	RG12 9FJ

Section B Disclosure

Give here brief details of any items that the examiner wishes to disclose.

FUEL ALLOTMENT

England & Wales - Charity number 240061

Accounts

Charity Registration Number 240061

SUNNINGHILL FUEL ALLOTMENT TRUST

Known as "The Sunninghill Trust"

Report of the Trustees and Financial Statements

For the Year Ended 31 March 2022

Trustees' Report

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Notes to the Financial Statements	7-12
Independent examiner's report to the trustees on the unaudited financial statements of The Sunninghill Fuel Allotment Trust	1 - IER

Charity Clerk and Correspondent

Clerk: Position vacant

The Sunninghill Fuel Allotment Trust

PO Box 4712

Ascot

Berkshire

SL5 9AA

Trustees

- Wayne Phelan (Chairperson and Nominative Trustee)
- William Dalton (Nominative Trustee) appointed 5th March 2021
- Karen Clements (Co-optative Trustee)
- Shojo Njarlely (Co-optative Trustee)
- Rev Stephen Johnson (Ex-officio Trustee) until July 2021

Custodian Trustee: title to the Charity's land is vested in the Official Custodian for Charities.

Independent Examiner

Timothy Kingcott ACMA ATT

Kingcott Accountants

19 Brockenhurst Road

Martins Heron

Bracknell

RG12 9FJ

Trustees present their report and the financial statements for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out above.

Structure, Governance and Management

The Charity is an unincorporated trust which was founded in 1817 by an inclosure award made under the Windsor Forest Inclosure Act 1813, and is currently regulated by a Scheme of the Charity Commissioners dated September 1980.

The Scheme provides for a body of five Trustees: one Ex-officio Trustee, two Nominative Trustees and two Co-optative Trustees.

The Ex-officio Trustee is the Vicar of the Ecclesiastical Parish of St Michael and All Angels, Sunninghill. Rev Stephen Johnson is the Ex-officio Trustee.

The Nominative Trustees are appointed by Sunninghill & Ascot Parish Council, the term of each appointment being four years. Wayne Phelan is a Nominative Trustee. Wayne Phelan has continued in this role and the second Nominative Trustee role is currently vacant.

The Co-optative Trustees are appointed by the existing Trustee body (as vacancies occur), and they are drawn from the local community. The term of office for a Co-optative Trustee is five years. Karen Clements and Shojo Njarlely are the current Co-optative Trustees.

Objectives and Activities

The Charity's income (after management expenses) is to be applied for the following purposes for the benefit of the inhabitants of the Civil Parish of Sunninghill:

- (i) Relieving poverty
 - (ii) Relieving age or sickness (subject to (i) above)
-
- Providing and supporting facilities for recreation or other leisure-time occupation (with the object of improving the conditions of life for the inhabitants of Parish in the interests of social welfare)
 - Providing and supporting educational facilities
 - Other charitable purposes for the benefit of the inhabitants of the Parish as the Trustees think fit

Applications for financial assistance are decided upon by the Trustees at ordinary meetings which are usually held four times a year. Cases of emergency may be dealt with in between the scheduled meetings provided that a quorum can be obtained. Any such meetings may be convened in person, telephone call or electronic communication.

Hardship, distress and sickness can present in many forms, and it would not be possible even to outline the range of unfortunate circumstances in which individuals may potentially qualify for help from the Charity. The Trustees endeavour to develop and maintain contacts with bodies and agencies working directly with the needy, elderly and sick, in order to encourage referrals from them. Applications are also, or course, welcomed direct from individuals in need.

The Trustees must avoid granting any assistance which has the effect of relieving public funds, and individuals seeking help from the Charity are expected to have first claimed their full entitlement to state benefits, and such entitlements will in any event be taken into account in the assessment of their needs.

Achievements and Performance

Particulars of the grants awarded during the year are set out in Note 8 of the financial statements, and are grouped under the relevant charitable objectives stated above.

Where support is given to organisations whose operational base is outside the Sunninghill Parish boundary, but which nevertheless provide significant services to persons living within the Parish, information is obtained as to the numbers and proportion of their beneficiaries coming from within the Parish, or otherwise details of the costs attributable to such beneficiaries. The level of assistance provided is assessed accordingly.

The Trustees take regard of the Charity Commission's guidance on public benefit in their grant-making decisions.

Financial Review

The Charity has funds placed with two common investment funds (see note 9 of the financial statements for particulars), the overall investment objective being to achieve long-term growth of both capital and income.

The calls upon the Charity's resources can be highly variable, and the Trustees wish to maintain the Charity's position as a dependable source of potential funding for local individuals in deed and also other charities which, year after year, provide services which represent the practical furtherance of the Charity's objects.

Ownership of property also gives rise to many contingencies. The Income Fund represents the Charity's working balances and expendable reserves, and in current circumstances is viewed by the Trustees as approximately £100,000 per annum.

Approved by the Trustees on the

and signed on their behalf by:

__Trustee / Chairperson

Charity number: 240061 - Sunninghill Fuel Allotment Trust

Report of the trustees for the year ended 31 March 2022

The Sunninghill Fuel Allotment Trust

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended March 2022

			2022	2021
	Note	Income Fund £	Capital Fund £	Total Funds £
			£	£
Income and endowments from:				
Investments	2	159,058	-	159,058
SANG	3	-	630,506	630,506
Sale of land	4	-	-	-
Other income (donation)		-	-	100
Total		<u>159,058</u>	<u>630,506</u>	<u>789,564</u>
Expenditure on charitable activities:				
Grants	8	18,382	-	18,382
Management and maintenance of lands	5	-	15,884	15,884
Management and administration	6	7,280	-	7,280
Total		<u>25,662</u>	<u>15,884</u>	<u>41,546</u>
Net income (expenditure) before investment gains / losses		133,396	614,622	748,018
Net gains / (losses) on investments		(2,991)	337,224	334,233
Net income (expenditure)		<u>130,405</u>	<u>951,846</u>	<u>1,082,251</u>
Reconciliation of funds				
Total funds brought forward		495,251	4,931,180	5,426,431
Total funds carried forward		<u>625,656</u>	<u>5,883,026</u>	<u>6,508,682</u>

The notes on pages 7 to 12 form part of the accounts

The Sunninghill Fuel Allotment Trust

BALANCE SHEET

As at 31st March 2022

		2022		2021	
	Note	£	£		£
Fixed assets					
Endowment investment funds	9		5,267,602		4,930,378
Endowment investment bank balances	9		615,424		802
Income investment funds	10		<u>36,430</u>		<u>39,421</u>
			5,919,456		4,970,601
Current assets					
Prepayments and accrued income		42,893		0	
Bank accounts		<u>547,167</u>		<u>456,640</u>	
		590,060		456,640	
Liabilities:					
Creditors: amounts falling due within one year					
Accruals	11	<u>(834)</u>		<u>(810)</u>	
Net current assets			589,226		455,830
Total net assets			<u><u>6,508,682</u></u>		<u><u>5,426,431</u></u>
The funds of the charity					
Capital permanent endowment fund	12		5,883,026		4,931,180
Unrestricted income funds	13		625,656		495,251
Total charity funds			<u><u>6,508,682</u></u>		<u><u>5,426,431</u></u>

Approved by the trustees and signed on its behalf by

TRUSTEE

Date

26-09-2022

The notes on pages 7 to 12 form part of the accounts

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2022

1 ACCOUNTING POLICIES

The following are accounting policies considered material in relation to the charity's accounts.

Accounting convention

The financial statements have been prepared on the accruals basis under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS102.

Investments

Investments are stated at market value at the year end and all revaluations are reflected in the Statement of Financial Activities.

Income

The income generated from the endowment fund is unrestricted and has been shown in the SOFA as an unrestricted income fund

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Accumulated Funds

Capital fund is a permanent endowment (see note 12). The income fund is unrestricted.

Intangible Income

A valuation has not been made of the benefit to the charity of voluntary services donated by trustees.

Capital Fund

This represents the invested proceeds from sales of endowed land, and any Sang payments, and as such must be held permanently by the Charity.

	2022	2021
<u>2 INVESTMENT INCOME</u>	Income Fund £	Income Fund £
Rents and way-leaves	4,492	4,123
Dividends and interest from common investment funds:		
- Charishare	144,392	120,976
- Charinco	9,920	12,399
Interest from common deposit fund	254	617
	<u>159,058</u>	<u>138,115</u>

3 SANG CAPITAL RECEIPTS

	Capital Fund £	Capital Fund £
Sang relating to Allens Field	630,506	302,603
	<u>630,506</u>	<u>302,603</u>

Monies received from RBWM relate to the granting of SANG (Sustainable Alternative Natural Greenspace) on a 99 year lease of Allens field (signed 2012-13). This is payable for residential units more than 400 metres and less than 5km from the boundary of Chobham Common.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2022

4 SALE OF LAND

	2022	2021
	Capital Fund £	Capital Fund £
Land sold during the year	-	-
	<u>-</u>	<u>-</u>

5 MANAGEMENT AND MAINTENANCE OF LANDS

	Income Fund £	Income Fund £
Allotment gardens-water charges	280	255
Bog Warden: management of allotment gardens, clearing of brooks and ditches, dealing with fallen and leaning trees along public paths cutting back hedges etc.	4,800	4,800
Tree felling and surgery	175	6,600
Groundwork	890	-
Waste Removal	560	300
Allotment fence	8,160	25,152
Water repairs	865	-
Sundry	154	194
	<u>15,884</u>	<u>37,301</u>

6 MANAGEMENT ADMINISTRATION OF THE CHARITY

Clerk's remuneration and allowances	-	-
Office Costs	694	559
Website	120	156
Insurance (public and employers liability)	2,329	2,879
Independent examiners fee	834	810
Legal property	3,009	-
Sundry	294	143
	<u>7,280</u>	<u>4,547</u>

7 GOING CONCERN

There are no material uncertainties about the charity's ability to continue as a going concern.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2022

		2022	2021
8 GRANTS		Income Fund	Income Fund
		£	£
<u>GRANTS TO INDIVIDUALS</u>			
Relief of age/sickness/hardship	Local Resident: (physio costs)	1 4,860	3,180
Relief of age/sickness/hardship	Local Resident: (Daycare)	1 -	1,908
Relief of age/sickness/hardship	Other individuals (Over £1,000)	1 1,100	5,000
Relief of age/sickness/hardship	Other individuals (Under £1,000)	5 2,482	9,263
	TOTAL INDIVIDUAL GRANTS	8 8,442	19,351
<u>GRANTS TO ORGANISATIONS</u>			
<u>Relief of poverty</u>			
	Citizens Advice Bureau	3,000	3,000
	Family Friends	-	-
		<u>3,000</u>	<u>3,000</u>
<u>Relief of age or sickness</u>			
Ascot District Day Centre:			
	Towards annual running costs of the Day Centre	-	-
	Towards Daycare Plus	-	-
Ascot Volunteer Bureau:			
	Towards annual running costs of the Bureau	-	2,500
	Organisations for Christmas	2,700	3,150
		<u>2,700</u>	<u>5,650</u>
<u>Sports and recreational facilities in the interests of social welfare</u>			
	Various activities	950	2,570
		<u>950</u>	<u>2,570</u>
<u>Support for education</u>			
	Scouts	-	8,900
	South Ascot village school	2,090	-
	Other organisations receiving less than £1,000	-	-
		<u>2,090</u>	<u>8,900</u>
<u>Other charitable purposes</u>			
	DASH	-	3,000
	Berkshire County Blind (Berks vision)	1,200	1,200
		<u>1,200</u>	<u>4,200</u>
	TOTAL ORGANISATION GRANTS	9,940	24,320
	TOTAL	18,382	43,671

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2022

9 FIXED ASSET INVESTMENTS

			2022 Capital Fund £	2021 Capital Fund £
Movement in investments	Charishare	Charinco	Total	Total
Market value at beginning of year	4,659,862	270,516	4,930,378	3,614,602
Acquisitions at cost	-	-	-	500,000
Disposals	-	-	-	-
Unrealised gains/(losses)	358,224	(21,000)	337,224	815,776
Realised gains/(losses)	-	-	-	-
Market value at end of year	<u>5,018,086</u>	<u>249,516</u>	<u>5,267,602</u>	<u>4,930,378</u>

The capital fund (with the exception of an amount of £615,424 currently held at bank) and part of the Income Fund are invested in two common investment funds, Charishare and Charinco, which are managed by the charities division of BlackRock Investment Management (UK) Ltd, a subsidiary of BlackRock Inc. Income units of these funds are held to provide the Charity's investment income.

The investment objective of Charishare is to achieve capital growth while providing an increasing income over the medium to longer term to combat the effects of inflation.

The investment objective of Charinco is to provide a high level of income from a managed portfolio of fixed interest securities.

10 FIXED ASSET INVESTMENTS (INCOME FUND)

			2022 Income Fund Total £	2021 Income Fund Total
Movement in investments	Charishare	Charinco	Total	Total
Market value at beginning of year	453	38,968	39,421	40,247
Additions at cost	-	-	-	-
Disposals	-	-	-	-
Unrealised gains/(losses)	34	(3,025)	(2,991)	(826)
Realised gains/(losses)	-	-	-	-
Market value at end of year	<u>487</u>	<u>35,943</u>	<u>36,430</u>	<u>39,421</u>

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2022

11 CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	Income Fund £	Income Fund £
Provision for grant commitments		
Grant commitments at beginning of the year	-	-
Additional commitments during the year	-	-
Grant amounts charged against provision	-	-
Reversal of unused grant commitments	-	-
Grant commitments at end of the year	<u>-</u>	<u>-</u>
Other accruals		
Independent examiners fee	<u>834</u>	<u>810</u>

12 CAPITAL FUND

	Opening Balance £	Movements in funds		Closing Balance £
		Incoming/ Outgoing £	Gains/ (losses) £	
Permanent Endowments				
Trust capital	4,931,180	-	-	4,931,180
Management and maintenance	-	(15,884)	-	(15,884)
Sang receipts	-	630,506	-	630,506
Sale of land	-	-	-	-
Investment revaluation	-	-	337,224	337,224
	<u>4,931,180</u>	<u>614,622</u>	<u>337,224</u>	<u>5,883,026</u>

The Charity's land holdings form part of its permanent endowment, having been allotted to the Charity under the inclosure award of 1817 or, in the case of certain parcels, taken in exchange for land originally allotted. The whole land holding is not capitalised in the balance sheet as it is considered that the cost of obtaining a reliable valuation would outweigh the benefit to the users of the financial statements.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2022

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Income Fund £	Endowment Capital Fund £	2022 Total Funds £
Closing fund balances are represented by:			
Investments	36,430	5,883,026	5,919,456
Current Assets	590,060	-	590,060
Creditors: amounts falling due within 1 year	(834)	-	(834)
	<u>625,656</u>	<u>5,883,026</u>	<u>6,508,682</u>

14 TRUSTEES REMUNERATION

Neither the Trustees nor any person connected with them received any remunerations or benefits during the year.

15 CONTINGENCIES AND COMMITMENTS

In addition to the grant commitments accrued above, agreements have been given pursuant to which the following grants could become payable:

None this year.

16 RELATED PARTY

There have been no related party transactions in the reporting period.

17 CHANGES TO ACCOUNTING POLICIES

None this year

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Sunninghill Fuel Allotment Trust

On accounts for the year
ended

31st March 2022

Charity no
(if any)

240061

Set out on pages

5-12

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature box]

Date:

[Date box]

Name:

Timothy Ivor Kingcott

Relevant professional
qualification(s) or body
(if any):

ACMA ATT

Address: Kingcott Accountants
19 Brockenhurst Road, Martins Heron, Bracknell, Berkshire
RG12 9FJ

Section B **Disclosure**

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying most of the page. It is intended for the user to provide details as requested in the text to the left.

FUEL ALLOTMENT

England & Wales - Charity number 240061

Accounts

Charity Registration Number 240061

SUNNINGHILL FUEL ALLOTMENT TRUST

Known as "The Sunninghill Trust"

Report of the Trustees and Financial Statements

For the Year Ended 31 March 2021

Trustees' Report

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Charity number: 240061 - Sunninghill Fuel Allotment Trust

Report of the trustees for the year ended 31 March 2021

Charity Clerk and Correspondent

Clerk: Position vacant

Correspondent: Mrs K Clements

The Sunninghill Fuel Allotment Trust

PO Box 4712

Ascot

Berkshire

SL5 9AA

Trustees

- Wayne Phelan (Chairperson and Nominative Trustee)
- Vacant (Nominative Trustee)
- Karen Clements (Co-optative Trustee)
- Shojo Njarlely (Co-optative Trustee)
- Rev Stephen Johnson (Ex-officio Trustee)

Custodian Trustee: title to the Charity's land is vested in the Official Custodian for Charities.

Independent Examiner

Timothy Kingcott ACMA ATT

Kingcott Accountants

19 Brockenhurst Road

Martins Heron

Bracknell

RG12 9FJ

Trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out above.

Structure, Governance and Management

The Charity is an unincorporated trust which was founded in 1817 by an inclosure award made under the Windsor Forest Inclosure Act 1813, and is currently regulated by a Scheme of the Charity Commissioners dated September 1980.

The Scheme provides for a body of five Trustees: one Ex-officio Trustee, two Nominative Trustees and two Co-optative Trustees.

The Ex-officio Trustee is the Vicar of the Ecclesiastical Parish of St Michael and All Angels, Sunninghill. Rev Stephen Johnson is the Ex-officio Trustee.

The Nominative Trustees are appointed by Sunninghill & Ascot Parish Council, the term of each appointment being four years. Wayne Phelan is a Nominative Trustees. Wayne Phelan has continued in this role and the second Nominative Trustee role is currently vacant.

The Co-optative Trustees are appointed by the existing Trustee body (as vacancies occur), and they are drawn from the local community. The term of office for a Co-optative Trustee is five years. Karen Clements and Shojo Njarlely are the current Co-optative Trustees.

Objectives and Activities

The Charity's income (after management expenses) is to be applied for the following purposes for the benefit of the inhabitants of the Civil Parish of Sunninghill:

- (i) Relieving poverty
 - (ii) Relieving age or sickness (subject to (i) above)
-
- Providing and supporting facilities for recreation or other leisure-time occupation (with the object of improving the conditions of life for the inhabitants of Parish in the interests of social welfare)
 - Providing and supporting educational facilities
 - Other charitable purposes for the benefit of the inhabitants of the Parish as the Trustees think fit

Applications for financial assistance are decided upon by the Trustees at ordinary meetings which are usually held four times a year. Cases of emergency may be dealt with in between the scheduled meetings provided that a quorum can be obtained. Any such meetings may be convened in person, telephone call or electronic communication.

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The Trustees must avoid granting any assistance which has the effect of relieving public funds, and individuals seeking help from the Charity are expected to have first claimed their full entitlement to state benefits, and such entitlements will in any event be taken into account in the assessment of their needs.

Achievements and Performance

Particulars of the grants awarded during the year are set out in Note 8 of the financial statements, and are grouped under the relevant charitable objectives stated above.

Where support is given to organisations whose operational base is outside the Sunninghill Parish boundary, but which nevertheless provide significant services to persons living within the Parish, information is obtained as to the numbers and proportion of their beneficiaries coming from within the Parish, or otherwise details of the costs attributable to such beneficiaries. The level of assistance provided is assessed accordingly.

The Trustees take regard of the Charity Commission's guidance on public benefit in their grant-making decisions.

Financial Review

The Charity has funds placed with two common investment funds (see note 9 of the financial statements for particulars), the overall investment objective being to achieve long-term growth of both capital and income.

The calls upon the Charity's resources can be highly variable, and the Trustees wish to maintain the Charity's position as a dependable source of potential funding for local individuals in deed and also other charities which, year after year, provide services which represent the practical furtherance of the Charity's objects.

Ownership of property also gives rise to many contingencies. The Income Fund represents the Charity's working balances and expendable reserves, and in current circumstances is viewed by the Trustees as approximately £100,000 per annum.

Approved by the Trustees on the

and signed on their behalf by:

_____ Trustee / Chairperson

Charity number: 240061 - Sunninghill Fuel Allotment Trust
Report of the trustees for the year ended 31 March 2021

The Sunninghill Fuel Allotment Trust

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended March 2021

			2021	2020
	Note	Income Fund £	Capital Fund £	Total Funds £
			£	£
Income and endowments from:				
Investments	2	138,115	-	138,115
SANG	3	-	302,603	-
Sale of land	4	-	-	-
Other income (donation)		100	-	100
Total		<u>138,215</u>	<u>302,603</u>	<u>440,818</u>
Expenditure on charitable activities:				
Grants	8	43,671	-	43,671
Management and maintenance of lands	5	-	37,301	5,702
Management and administration	6	4,547	-	4,547
Total		<u>48,218</u>	<u>37,301</u>	<u>85,519</u>
Net income (expenditure) before investment gains / losses		89,997	265,302	355,299
Net gains / (losses) on investments		(826)	815,776	814,950
Net income (expenditure)		<u>89,171</u>	<u>1,081,078</u>	<u>1,170,249</u>
Reconciliation of funds				
Total funds brought forward		406,080	3,850,102	4,256,182
Total funds carried forward		<u>495,251</u>	<u>4,931,180</u>	<u>5,426,431</u>

The notes on pages 7 to 12 form part of the accounts

The Sunninghill Fuel Allotment Trust

BALANCE SHEET

As at 31st March 2021

		2021		2020	
	Note	£	£		£
Fixed assets					
Endowment investment funds	9		4,930,378		3,614,602
Endowment investment bank balances	9		802		235,500
Income investment funds	10		<u>39,421</u>		<u>40,247</u>
			<u>4,970,601</u>		<u>3,890,349</u>
Current assets					
Bank accounts		<u>456,640</u>		<u>366,627</u>	
		456,640		366,627	
Liabilities:					
Creditors: amounts falling due within one year					
Accruals	11	<u>(810)</u>		<u>(794)</u>	
Net current assets			455,830		365,833
Total net assets			<u><u>5,426,431</u></u>		<u><u>4,256,182</u></u>
The funds of the charity					
Capital permanent endowment fund	12		4,931,180		3,850,102
Unrestricted income funds	13		495,251		406,080
Total charity funds			<u><u>5,426,431</u></u>		<u><u>4,256,182</u></u>

Approved by the trustees and signed on its behalf by

TRUSTEE

Date

The notes on pages 7 to 12 form part of the accounts

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2021

1 ACCOUNTING POLICIES

The following are accounting policies considered material in relation to the charity's accounts.

Accounting convention

The financial statements have been prepared on the accruals basis under the historical cost convention and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS102.

Investments

Investments are stated at market value at the year end and all revaluations are reflected in the Statement of Financial Activities.

Income

The income generated from the endowment fund is unrestricted and has been shown in the SOFA as an unrestricted income fund

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Accumulated Funds

Capital fund is a permanent endowment (see note 12). The income fund is unrestricted.

Intangible income

A valuation has not been made of the benefit to the charity of voluntary services donated by trustees.

Capital Fund

This represents the invested proceeds from sales of endowed land, and any Sang payments, and as such must be held permanently by the Charity.

	2021	2020
<u>2 INVESTMENT INCOME</u>	Income Fund £	Income Fund £
Rents and way-leaves	4,123	4,548
Dividends and interest from common investment funds:		
- Charishare	120,976	121,372
- Charinco	12,399	13,293
Interest from common deposit fund	617	2,399
	<u>138,115</u>	<u>141,612</u>

3 SANG CAPITAL RECEIPTS

	Capital Fund £	Capital Fund £
Sang relating to Allens Field	<u>302,603</u>	-
	<u>302,603</u>	<u>-</u>

Monies received from RBWM relate to the granting of SANG (Sustainable Alternative Natural Greenspace) on a 99 year lease of Allens field (signed 2012-13). This is payable for residential units more than 400 metres and less than 5km from the boundary of Chobham Common.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2021

4 SALE OF LAND

	2021	2020
	Capital Fund £	Capital Fund £
Land sold during the year	-	-
	<u>-</u>	<u>-</u>

5 MANAGEMENT AND MAINTENANCE OF LANDS

	Income Fund £	Income Fund £
Allotment gardens-water charges	255	182
Bog Warden: management of allotment gardens, clearing of brooks and ditches, dealing with fallen and leaning trees along public paths cutting back hedges etc.	4,800	4,800
Tree felling and surgery	6,600	720
Waste Removal	300	-
Allotment fence	25,152	-
Sundry	194	-
	<u>37,301</u>	<u>5,702</u>

6 MANAGEMENT ADMINISTRATION OF THE CHARITY

Clerk's remuneration and allowances	-	-
Office Costs	559	685
Website	156	276
Insurance (public and employers liability)	2,879	3,020
Independent examiners fee	810	803
Legal property and constitutional review	-	2,443
Sundry	143	-
	<u>4,547</u>	<u>7,227</u>

7 GOING CONCERN

There are no material uncertainties about the charity's ability to continue as a going concern.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2021

			2021	2020
8 GRANTS			Income Fund	Income Fund
			£	£
<u>GRANTS TO INDIVIDUALS</u>				
		No		
Relief of age/sickness/hardship	Local Resident: (physio costs)	1	3,180	3,930
Relief of age/sickness/hardship	Local Resident: (Daycare)	1	1,908	3,543
Relief of age/sickness/hardship	Other individuals (Over £1,000)	1	5,000	6,777
Relief of age/sickness/hardship	Other individuals (Under £1,000)	18	9,263	2,929
	TOTAL INDIVIDUAL GRANTS	21	<u>19,351</u>	<u>17,179</u>
<u>GRANTS TO ORGANISATIONS</u>				
<u>Relief of poverty</u>				
	Citizens Advice Bureau		3,000	2,700
	Family Friends		-	-
			<u>3,000</u>	<u>2,700</u>
<u>Relief of age or sickness</u>				
Ascot District Day Centre:				
	Towards annual running costs of the Day Centre		-	28,000
	Towards Daycare Plus		-	6,000
Ascot Volunteer Bureau:				
	Towards annual running costs of the Bureau		2,500	2,500
	Organisations for Christmas		3,150	3,250
			<u>5,650</u>	<u>39,750</u>
<u>Sports and recreational facilities in the interests of social welfare</u>				
	Various activities		2,570	360
			<u>2,570</u>	<u>360</u>
<u>Support for education</u>				
	Scouts		8,900	-
	St Michaels School / Muddy boots		-	-
	Other organisations receiving less than £1,000		-	390
			<u>8,900</u>	<u>390</u>
<u>Other charitable purposes</u>				
	DASH		3,000	-
	Berkshire County Blind (Berks vision)		1,200	-
	War Memorial		-	1,274
			<u>4,200</u>	<u>1,274</u>
	TOTAL ORGANISATION GRANTS		<u>24,320</u>	<u>44,474</u>
	TOTAL		<u>43,671</u>	<u>61,653</u>

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2021

9 FIXED ASSET INVESTMENTS

			2021 Capital Fund £	2020 Capital Fund £
Movement in investments	Charishare	Charinco	Total	Total
Market value at beginning of year	3,337,728	276,874	3,614,602	4,206,820
Acquisitions at cost	500,000	-	500,000	-
Disposals	-	-	-	-
Unrealised gains/(losses)	822,134	(6,358)	815,776	(592,218)
Realised gains/(losses)	-	-	-	-
Market value at end of year	<u>4,659,862</u>	<u>270,516</u>	<u>4,930,378</u>	<u>3,614,602</u>

The capital fund (with the exception of an amount of £802 currently held at bank) and part of the Income Fund are invested in two common investment funds, Charishare and Charinco, which are managed by the charities division of BlackRock Investment Management (UK) Ltd, a subsidiary of BlackRock Inc. Income units of these funds are held to provide the Charity's investment income.

The investment objective of Charishare is to achieve capital growth while providing an increasing income over the medium to longer term to combat the effects of inflation.

The investment objective of Charinco is to provide a high level of income from a managed portfolio of fixed interest securities.

10 FIXED ASSET INVESTMENTS (INCOME FUND)

			2021 Income Fund Total £	2020 Income Fund Total
Movement in investments	Charishare	Charinco	Total	Total
Market value at beginning of year	363	39,884	40,247	39,938
Additions at cost	-	-	-	-
Disposals	-	-	-	-
Unrealised gains/(losses)	90	(916)	(826)	309
Realised gains/(losses)	-	-	-	-
Market value at end of year	<u>453</u>	<u>38,968</u>	<u>39,421</u>	<u>40,247</u>

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2021

11 CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	Income Fund £	Income Fund £
Provision for grant commitments		
Grant commitments at beginning of the year	-	-
Additional commitments during the year	-	-
Grant amounts charged against provision	-	-
Reversal of unused grant commitments	-	-
Grant commitments at end of the year	<u>-</u>	<u>-</u>
Other accruals		
Independent examiners fee	<u>810</u>	<u>794</u>

12 CAPITAL FUND

	Movements in funds			
	Opening Balance £	Incoming/ Outgoing £	Gains/ (losses) £	Closing Balance £
Permanent Endowments				
Trust capital	3,850,102	-	-	3,850,102
Management and maintenance		(37,301)	-	(37,301)
Adjustment following review		-	-	-
Sang receipts	-	302,603	-	302,603
Sale of land	-	-	-	-
Investment revaluation		-	815,776	815,776
	<u>3,850,102</u>	<u>265,302</u>	<u>815,776</u>	<u>4,931,180</u>

The Charity's land holdings form part of its permanent endowment, having been allotted to the Charity under the inclosure award of 1817 or, in the case of certain parcels, taken in exchange for land originally allotted. The whole land holding is not capitalised in the balance sheet as it is considered that the cost of obtaining a reliable valuation would outweigh the benefit to the users of the financial statements.

The Sunninghill Fuel Allotment Trust

NOTES TO FINANCIAL STATEMENTS

For the Year Ended March 2021

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Income Fund £	Endowment Capital Fund £	2021 Total Funds £
Closing fund balances are represented by:			
Investments	39,421	4,931,180	4,970,601
Current Assets	456,640		456,640
Creditors: amounts falling due within 1 year	(810)	-	(810)
	<u>495,251</u>	<u>4,931,180</u>	<u>5,426,431</u>

14 TRUSTEES REMUNERATION

Neither the Trustees nor any person connected with them received any remunerations or benefits during the year.

15 CONTINGENCIES AND COMMITMENTS

In addition to the grant commitments accrued above, agreements have been given pursuant to which the following grants could become payable:

None this year.

16 RELATED PARTY

There have been no related party transactions in the reporting period.

17 CHANGES TO ACCOUNTING POLICIES

None this year