



**YMGYRCH DIOGELU CYMRU WLEDIG
CAMPAIGN FOR THE PROTECTION OF RURAL WALES**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' Report	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 26

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees	Jonathan Colchester, Chair Penelope Williams, Vice Chair Simon Brook, Treasurer Dr Ken Addison Wendy Blythe Dr Jonathan Dean (resigned 24 November 2025) Robert Hepworth Dr Christine Hugh-Jones Victor Warren Richard Williams-Ellis (resigned 24 November 2025)
Charity registered number	239899
Principal office	Ty Gwyn 31 High Street Welshpool Powys SY21 7YD
Accountants	WR Partners Chartered Accountants Hafren House 5 St Giles Business Park Newtown Powys SY16 3AJ

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. The purpose of the charity

The charity is a registered charity, number 239899. The purpose of the charity is defined in its Charitable Objects. These are to:

- Organise concerted action to secure the protection of the landscape and environment of the countryside of Wales recognising the importance of its communities and culture.
- Act as a source of advice and information in respect of the protection and enhancement of Welsh landscapes and countryside.
- To arouse, form and educate opinion.

b. The main activities carried out by the Charity

Our activities are undertaken by the volunteers in our branches throughout Wales and centrally by the trustees and staff members working for the charity.

Our main activities are as follows:

- The promotion and safeguarding of the distinctiveness of all Welsh landscapes, by treating them as national assets, for those who live in them, depend on them or who enjoy their qualities. We continue to promote outstanding endeavour in rural enterprises in our 'Rural Wales' awards organised by our branches.
- Reinforcing the need for legislation and planning decisions in Wales to comply with the Wellbeing of Future Generations (Wales) Act 2016 and the obligations to conserve, enhance and promote our designated landscapes. We undertake this normally through detailed responses to policy and planning consultations.
- The immediate and most significant threat to the Welsh countryside comes from the proposed inappropriate large scale renewable energy schemes and the associated infrastructure. The charity supports the UK and Welsh Governments' net zero objectives and targets and actively promotes alternative strategies to achieve them. These include: the development of an integrated offshore electricity transmission grid to connect off shore wind farms to the main centres of electricity demand; having a presumption towards subsea or underground electricity cabling; the pursuance of off shore wind generation as a better alternative to onshore windfarms and large scale solar farms and the making of roof top solar a standard requirement for new buildings with a funded programme for the retrofit of suitable existing buildings

c. The Charity Commission's guidance on public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees consider that all activities undertaken by the Charity have been undertaken for the public benefit as described in the guidance

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Review of activities

During the year, nationally and locally through our branches, CPRW has continued to respond to a significant number of consultations. We acknowledge the tremendous effort which our branches and key individuals make to this process, in particular, because of our limited staff resources.

Activities and achievements during the year include:

- **Senedd Election Hustings, Llandovery**

In November 2025, CPRW organised an election hustings in Llandovery so political party representatives could be questioned on the damage to rural communities from the many proposed large scale renewable energy schemes in mid Wales. The hustings were chaired by Jonty Colchester, chair of CPRW. 200 people attended the meeting. A robust but reasonably respectful question and answer session followed the candidates' initial statements. This was part of our role in enabling isolated rural communities to have a voice.

- **Contribution to important stakeholder groups**

CPRW makes significant contributions to the following stakeholder groups.

The National Grid Electricity Transmission are granted a £465m Visual Impact Provision by Ofgem to carry out work to reduce the impact of existing transmission lines in English and Welsh National Landscapes (formerly AONBs) and National Parks. To achieve the maximum enhancement to our nation's precious landscapes while avoiding unacceptable environmental impacts National Grid works closely and collaboratively with stakeholders including CPRW.

We are also represented on the National Energy System Operator's Strategic Spatial Energy Plan (SSEP) societal impact stakeholder group, advising on the likely public perception to future energy infrastructure necessary to achieve net zero by 2050. The SSEP will provide a pathway for electricity and hydrogen generation and storage types, locations, capacities, and timings. NESO work with a broad range of stakeholders, including industry experts and government

- **Support for Rural Life and Communities**

We continue to campaign to save village amenities, such as schools, post offices and bus services to protect rural communities. We have run best kept village and amenity awards to encourage best practice, with an emphasis on community cohesion. The Best Kept Rural Bus Stop Award was introduced by CPRW in 2025 to highlight local pride and creativity in rural communities. Entries were judged on seven criteria, including visual appeal, community involvement, charm, functionality, sense of place, story or significance, and sustainability. This year the judges highlighted that 'the winning bus shelter had become a much-loved meeting point for the village – a place where people share books, garden together, and bring the community to life. It shows how a small, everyday space can have such a big impact'. In the future we may consider awards to best school gardens, community run pubs or similar rural community activities which provide a centre for social activities.

- **Nant Mithil Energy Park**

The charity continues to actively oppose the proposed massive Nant Mithil energy park of 30 turbines 220 metres high in the Radnor forest in southeast Powys. Together with a local action group Re-Think, CPRW have produced a detailed objection to the proposal with the assistance of a consultant. Were this proposal to proceed it would have a significant adverse effect on the immediate Radnor forest and the adjoining Aberedw and the Llanbister-Penybont uplands. It would also have an impact on the Shropshire hills and Offa's Dyke. Appeals have been launched for funds to oppose this development and for which two restricted funds have been established.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

- **The Penrhos Campaign**

Penrhos is 200-acre coastal park in Holyhead, Ynys Mon (Anglesey), the only woodland on the island and an area of Outstanding Natural Beauty. This is a highly valued recreational area used by the local community. It was officially opened as a nature reserve by HM The King (then HRH the Prince of Wales) in 1971. In 2016 a property development company obtained planning permission for a leisure village of 500 cabins. The building of the leisure village will require the felling of 27 acres of mature and ancient woodland. The Anglesey branch of CPRW is very much involved in supporting a grass roots campaign against the development by providing expertise and fundraising support.

- **GreenGen Cymru – Judicial Review of powers of access**

Private companies rely on statutory powers to enter land and property to gather information for their private developments. This needs to be done fairly, lawfully, proportionately, and with respect for the people affected and their land. CPRW has been supporting an action, to be taken together with over 300 farmers and landowners, in the High Court, challenging the legal position for, what we consider, is an over aggressive approach adopted by Green Gen Cymru. CPRW has made an appeal for donations and has set up a specific restricted fund to support this action. We are seeking clear guidance for developers using these powers. This is not about any development proposal. It is about how private companies, acting under state licence, are treating private individuals. Permission was granted by the High Court to proceed to a Judicial Review in January 2026.

- **Threats to the Gwent Levels**

The Gwent Levels, a unique historical man-made landscape, vital for biodiversity, stretching along the Severn estuary from Cardiff to Chepstow, continues to be seriously threatened by development from large scale solar farms. We applaud the Welsh Government's initiative in providing extra protection at a landscape level, through issuing Draft Strategic Planning Guidance for consultation under Policy 9 of Future Wales. We have been involved in the background to the preparation of this document although, in our view, stronger wording would have been preferable. It is hopeful that this additional guidance, in its final form, will be effective in protecting the Gwent Levels, and particularly the eight Sites of Special Scientific Interest. We are supporting the development of alternative proposals to large scale solar power generation, utilising the large number of large warehouse roofs on the many business parks adjoining the M4 motorway. We will encourage the new Welsh Government to establish an agency to facilitate such development.

- **The severe ecological decline of the river Wye**

We continue with our actions, not only to prevent any further planning consents for industrial chicken farms within the Wye catchment area, but also to encourage and support those organisations seeking to reverse the damage done to our rivers. Within the Wye catchment areas there are 24 million chickens, one quarter of the UK chicken population. The manure from the poultry in these industrial units is used as fertiliser, which has leached into the river causing a high concentration of phosphate and nitrate nutrients which has then led to the profusion of massive algal blooms. These algal blooms suffocate aquatic life. Amongst other groups, we support the Soil Association in its endeavours to encourage farmers to move towards more sustainable chicken farming.

- **Glyndwr (Northeast Wales) National Park**

We continue to support the proposal for the establishment of the North East Wales National Park, which would be the first designation for a new national park in Wales for over 60 years.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

The difference the charity has made and the wider benefits to society

The charity often works in partnership with other environmental groups and activists. A major part of our work is dealing with the planning process and ensuring that evidence is prepared and presented in a timely manner. Due to this collaborative approach, it is often difficult to identify success stories which are entirely down to just our own efforts.

There are considerable benefits to society of protecting the Welsh countryside from either inappropriate development or proposed development that can be modified to minimise adverse impacts. We actively encourage anybody concerned with an issue that affects the countryside to have their say and to take their part in the planning process. During the year, nationally and locally through our branches, CPRW has continued to respond to a significant number of consultations. We acknowledge the tremendous effort which our branches and key individuals make to this process because of our limited staff resources.

b. Fundraising

We were fortunate to have continued support from Tedworth, a Sainsbury family Charitable Trust, along with an anonymous Trust. Both trusts have been long standing supporters of our Charity and we are deeply grateful for their support.

c. Investment policy and performance

Due to the continuing unpredictability of the markets, and our potential short term need to have access to liquid funds, the reserves continue to be held by Head Office as cash.

They are invested with CCLA who pay a higher rate of interest than High Street banks.

Financial review

a. Financial position

The charity is dependent on continuing legacies to support the current level of activity into the future. The trustees are always aware of the need to reduce expenditure in a timely manner if the level of funding reduces.

Although the charity receives more predictable income from subscriptions and regular donations, this is not sufficient to cover all costs.

Despite this, the current financial position is acceptable and enables us to plan a level of activity for at least the next three years. Whether this can continue beyond three years depends on the level of future legacies we receive. The charity received legacy income of £49k in the year (2024: £55k).

We are fortunate in receiving a substantial increase in donations this year of £121k (2024: £109k). This primarily reflects the raised concerns over the substantial increase in proposed wind farm developments across Wales, together with the associated infrastructure and pylons.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

b. Reserves policy

It is important for the charity to maintain sufficient reserves to cover costs in future years where there may be no significant income. We are reliant on legacy income to be able to operate at an effective level of activity. However, being too conservative and retaining too higher level of reserves would mean the charity being unnecessarily restricted in its activities.

In general terms the trustees consider that maintaining reserves that cover the following three years of net costs (anticipated costs less recurring income) is a reasonable policy. The charity is very dependent on a sufficient level of staffing, and it is important to provide reasonable certainty of employment, at least over this period, to retain and recruit high calibre staff.

The free reserves of the Charity are calculated as the unrestricted reserves less the designated funds (branch funds) and unrestricted fixed assets, and amount to £276,144 (2024: £287,411).

The free reserves at the Balance Sheet date correspond to a little higher than three years of net costs, (costs less broadly regular income but excluding legacies and donations).

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

a. Constitution

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales is a registered charity, number 239899, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

New trustees are elected by majority vote of the National Executive Committee (NEC). Members who serve on the NEC are ex-officio trustees of the charity.

c. Future structure

The Charity registered a company limited by guarantee (with charitable status) in 2022. The intention being to transfer of the charity's activities to the company. This has been delayed whilst we explore an effective method of transferring banking arrangements. Meanwhile we continue to operate as a non-corporate entity.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Jonathan Colchester
Chairman

Date: 13.5.2026

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

**Independent Examiner's Report to the Trustees of Ymgyrch Diogelu Cymru Wledig Campaign
for the Protection of Rural Wales ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Tim Lunt
WR Partners
Hafron House
5 St Giles Business Park
Newtown
SY16 3AJ

Dated: 18.05.2026
BA FCCA MTPI

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations and legacies	3	-	93,220	95,599	188,819	190,341
Fundraising activities	4	-	-	2,672	2,672	5,316
Investments	5	-	-	18,524	18,524	18,450
Total income and endowments		-	93,220	116,795	210,015	214,107
Expenditure on:						
Raising funds	6	-	-	1,556	1,556	4,257
Charitable activities	7	-	81,303	122,276	203,579	149,201
Total expenditure		-	81,303	123,832	205,135	153,458
Net income/(expenditure) before net gains/(losses) on investments						
		-	11,917	(7,037)	4,880	60,649
Net gains/(losses) on investments		468	-	(5)	463	114
Net income/(expenditure)		468	11,917	(7,042)	5,343	60,763
Transfers between funds	18	-	1,303	(1,303)	-	-
Net movement in funds		468	13,220	(8,345)	5,343	60,763
Reconciliation of funds:						
Total funds brought forward		29,781	76,714	353,180	459,675	398,912
Net movement in funds		468	13,220	(8,345)	5,343	60,763
Total funds carried forward		30,249	89,934	344,835	465,018	459,675

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 26 form part of these financial statements.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	20,123	21,031
Investments	13	34,578	33,640
		<u>54,701</u>	<u>54,671</u>
Current assets			
Stocks	14	3,724	3,327
Debtors	15	3,553	10,643
Cash at bank and in hand		417,506	401,141
		<u>424,783</u>	<u>415,111</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(11,816)	(7,457)
		<u>412,967</u>	<u>407,654</u>
Net current assets			
		<u>467,668</u>	<u>462,325</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	17	(2,650)	(2,650)
		<u>465,018</u>	<u>459,675</u>
Total net assets			
		<u>465,018</u>	<u>459,675</u>
Charity funds			
Endowment funds	18	30,249	29,781
Restricted funds	18	89,934	76,714
Unrestricted funds	18	344,835	353,180
		<u>465,018</u>	<u>459,675</u>
Total funds			
		<u>465,018</u>	<u>459,675</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Jonathan Colchester
 Chairman

Date: 13. May 2026

The notes on pages 11 to 26 form part of these financial statements.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales is a registered charity, Charity number 239899. The members of the Charity are the trustees named on page 1 of these accounts.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (update effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on an accruals basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants are recognised in the Statement of Financial Activities in the period in which they are receivable.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% Straight line
Fixtures and fittings	-	20% Straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds are funds, the capital of which must be maintained.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	93,220	28,089	121,309	108,634
Legacies	-	49,374	49,374	55,154
Grants	-	3,000	3,000	-
Government grants	-	-	-	9,750
Subscriptions	-	15,136	15,136	16,803
Total 2025	<u>93,220</u>	<u>95,599</u>	<u>188,819</u>	<u>190,341</u>
<i>Total 2024</i>	<u>88,076</u>	<u>102,265</u>	<u>190,341</u>	

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

4. Fundraising income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Branches fundraising	607	607	609
Sale of goods	1,615	1,615	1,992
Fundraising events	-	-	2,065
Life membership	450	450	650
Total 2025	<u>2,672</u>	<u>2,672</u>	<u>5,316</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Rent	3,120	3,120	3,120
Interest receivable	14,396	14,396	14,456
Investment income	1,008	1,008	874
	<u>18,524</u>	<u>18,524</u>	<u>18,450</u>

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Publicity & exhibitions	929	929	638
Fundraising events	-	-	1,127
Sale of goods	627	627	2,492
Total 2025	<u>1,556</u>	<u>1,556</u>	<u>4,257</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Charitable activities	<u>81,303</u>	<u>122,276</u>	<u>203,579</u>	<u>149,201</u>
Total 2024	<u>14,430</u>	<u>134,771</u>	<u>149,201</u>	

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	110,012	93,567	203,579	149,201
<i>Total 2024</i>	<i>67,184</i>	<i>82,017</i>	<i>149,201</i>	

Analysis of direct costs

	Other activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	18,875	18,875	45,080
Travel, training and subsistence	993	993	1,487
Consultancy	5,725	5,725	7,580
Rural Wales Awards	720	720	144
Online giving fees	934	934	917
Rural Wales magazine costs	5,077	5,077	4,984
Appeal expenditure (Green Generation & Nant Mithil)	77,688	77,688	6,992
	110,012	110,012	67,184

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Other activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	18,875	18,875	19,974
Depreciation	908	908	908
Premises expenses	4,589	4,589	6,224
Office costs	12,538	12,538	11,660
Meetings and conferences	276	276	714
Bank, audit and accountancy	4,309	4,309	3,571
Sundry expenses	12,280	12,280	5,709
Consultancy	5,338	5,338	1,334
Branch meetings	1,065	1,065	885
Branch / HQ support	33,389	33,389	30,998
Social media costs	-	-	40
	93,567	93,567	82,017

9. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,518	3,228

10. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	36,000	60,221
Social security costs	-	2,198
Contribution to defined contribution pension schemes	1,750	2,635
	37,750	65,054

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Average employees	<u>1</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

The highest paid employee during the year received remuneration of £37,750 (2024: £37,750) including gross pay and employers pension contributions.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, expenses totalling £751 were reimbursed or paid directly to 1 to 1 Trustee (2024 - £346 to 1 Trustee).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2025	40,041	81,748	121,789
At 31 December 2025	<u>40,041</u>	<u>81,748</u>	<u>121,789</u>
Depreciation			
At 1 January 2025	19,224	81,534	100,758
Charge for the year	801	107	908
At 31 December 2025	<u>20,025</u>	<u>81,641</u>	<u>101,666</u>
Net book value			
At 31 December 2025	<u>20,016</u>	<u>107</u>	<u>20,123</u>
At 31 December 2024	<u>20,817</u>	<u>214</u>	<u>21,031</u>

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2025	33,640
Additions	475
Revaluations	463
At 31 December 2025	34,578
Net book value	
At 31 December 2025	34,578
At 31 December 2024	33,640

14. Stocks

	2025 £	2024 £
Finished goods and goods for resale	3,724	3,327

15. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	3,553	4,143
Grants receivable	-	6,500
	3,553	10,643

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	803	803
Accruals and deferred income	11,013	6,654
	<u>11,816</u>	<u>7,457</u>

17. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Accruals and deferred income	2,650	2,650

Included within the amount above is £950 which is deemed to be due after 5 years (2024: £1,050).

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2025 £
Unrestricted funds						
Designated funds						
Flintshire & Brecknock Funds	221	-	-	-	-	221
Anglesey	338	-	(320)	306	-	324
Caernarfon	5,270	1,077	(512)	-	-	5,835
Ceredigion	911	1,794	(2,750)	3,057	-	3,012
Conwy	4,088	75	(87)	-	-	4,076
Clwyd	1,376	-	(580)	371	-	1,167
Monmouthshire	5,598	1,475	(1,084)	-	-	5,989
Mongomeryshire	2,207	14	-	-	-	2,221
Newport & Valleys	6,527	135	(557)	-	-	6,105
Pembrokeshire	622	-	-	-	-	622
Brecon & Radnor	3,817	3,111	(2,440)	-	-	4,488
West Glamorgan	1,482	-	-	-	(5)	1,477
Merrionnydd	3,611	-	-	-	-	3,611
Mid & South Glamorgan	6,994	-	-	-	-	6,994
Carmarthenshire	1,676	-	-	-	-	1,676
	<u>44,738</u>	<u>7,681</u>	<u>(8,330)</u>	<u>3,734</u>	<u>(5)</u>	<u>47,818</u>
General funds						
General Funds	<u>308,442</u>	<u>109,114</u>	<u>(115,502)</u>	<u>(5,037)</u>	<u>-</u>	<u>297,017</u>
Total Unrestricted funds	<u>353,180</u>	<u>116,795</u>	<u>(123,832)</u>	<u>(1,303)</u>	<u>(5)</u>	<u>344,835</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

18. Statement of funds (continued)

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2025 £
Endowment funds						
Caernarfonshire Branch	29,781	-	-	-	468	30,249
Restricted funds						
Clwyd Branch Project	2,312	-	(3,615)	1,303	-	-
NDF Appeal	3,068	-	-	-	-	3,068
Nant Mithil appeal	50,254	6,215	-	-	-	56,469
Brecon & Radnor Nant Mithil	21,080	-	(6,842)	-	-	14,238
Green Generation Legal Challenge	-	87,005	(70,846)	-	-	16,159
	76,714	93,220	(81,303)	1,303	-	89,934
Total of funds	459,675	210,015	(205,135)	-	463	465,018

Designated funds - the movement from the various individual branches.

Endowment funds - the endowed funds belong to the Caernarfon branch.

Restricted funds -

-The Clwyd Branch project is a funded project to support the Clywd Branch and to raise activity in that particular area of Wales.

-The NDF Appeal fund relates to moneys raised to respond to the Welsh Government's draft National Development Framework.

- The Nant Mithil appeal and Brecon & Radnor Nant Mithil funds hold money relating to the proposed Nant Mithil energy park and to support the costs associated with opposing the proposed scheme.

-The Green Gen Legal Challenge relates to funds received to support High Court proceedings against Green GEN Cymru over improper surveying procedures.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2024 £</i>
Unrestricted funds						
Designated funds						
Flintshire & Brecknock Funds	221	-	-	-	-	221
Anglesey	337	-	-	1	-	338
Caernarfon	5,090	1,272	(454)	(638)	-	5,270
Ceredigion	789	122	-	-	-	911
Conwy	4,010	92	(15)	1	-	4,088
Clwyd	1,554	-	(178)	-	-	1,376
Monmouthshire	6,095	872	(1,365)	(4)	-	5,598
Mongomeryshire	2,190	17	-	-	-	2,207
Newport & Valleys	5,251	1,396	-	(120)	-	6,527
Pembrokeshire	622	-	-	-	-	622
Brecon & Radnor	7,851	88	(5,043)	921	-	3,817
West Glamorgan	2,204	-	-	(716)	(6)	1,482
Merrionnydd	3,611	-	-	-	-	3,611
Mid & South Glamorgan	6,994	-	-	-	-	6,994
Carmarthenshire	1,676	-	-	-	-	1,676
	<u>48,495</u>	<u>3,859</u>	<u>(7,055)</u>	<u>(555)</u>	<u>(6)</u>	<u>44,738</u>
General funds						
General Funds	<u>317,688</u>	<u>122,172</u>	<u>(131,973)</u>	<u>555</u>	<u>-</u>	<u>308,442</u>
Total Unrestricted funds	<u>366,183</u>	<u>126,031</u>	<u>(139,028)</u>	<u>-</u>	<u>(6)</u>	<u>353,180</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

18. Statement of funds (continued)

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2024 £</i>
Endowment funds						
Caernarfonshire Branch	29,661	-	-	-	120	29,781
Restricted funds						
Clwyd Branch Project	-	9,750	(7,438)	-	-	2,312
NDF Appeal	3,068	-	-	-	-	3,068
Nant Mithil appeal	-	57,246	(6,992)	-	-	50,254
Brecon & Radnor Nant Mithil	-	21,080	-	-	-	21,080
	3,068	88,076	(14,430)	-	-	76,714
Total of funds	398,912	214,107	(153,458)	-	114	459,675

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	-	20,123	20,123
Fixed asset investments	30,249	-	4,329	34,578
Current assets	-	89,934	334,849	424,783
Creditors due within one year	-	-	(11,816)	(11,816)
Creditors due in more than one year	-	-	(2,650)	(2,650)
Total	30,249	89,934	344,835	465,018

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	-	21,031	21,031
Fixed asset investments	29,781	-	3,859	33,640
Current assets	-	76,714	338,397	415,111
Creditors due within one year	-	-	(7,457)	(7,457)
Creditors due in more than one year	-	-	(2,650)	(2,650)
Total	29,781	76,714	353,180	459,675

20. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,750 (2024: £3,635).

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.