

Charity number: 239899



**YMGYRCH DIOGELU CYMRU WLEDIG
CAMPAIGN FOR THE PROTECTION OF RURAL WALES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

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YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Jonathan Colchester, Chair Penelope Williams, Treasurer Dr Ken Addison Simon Brook (appointed 25 September 2023) Dr Jonathan Dean Robert Hepworth Dr Christine Hugh-Jones Geoffrey Sinclair (resigned 22 March 2024) Victor Warren Richard Williams-Ellis
Charity registered number	239899
Principal office	Ty Gwyn 31 High Street Welshpool Powys SY21 7YD
Accountants	WR Partners Chartered Accountants Hafren House 5 St Giles Business Park Newtown Powys SY16 3AJ

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity (CPRW) for the year 1 January 2023 to 31 December 2023.

Objectives and activities

a. The purpose of the charity

The charity is a registered charity, number 239899. The purpose of the charity is defined in its Charitable Objects. These are to:

- organise concerted action to secure the protection of the landscape and environment of the countryside of Wales recognising the importance of its communities and culture.
- act as a source of advice and information in respect of the protection and enhancement of Welsh landscapes and countryside.
- To arouse, form and educate opinion.

b. The main activities carried out by the Charity

Our activities are undertaken by the volunteers in our branches throughout Wales and centrally by the trustees and staff members working for the charity.

Our main activities are as follows:

- The promotion and safeguarding the distinctiveness of all Welsh landscapes, for those who live in them, depend on them or who enjoy their qualities. At a grass roots level, local branches present 'Rural Wales' awards to organisations and groups who have shown outstanding endeavour in promoting rural enterprise.
- Reinforcing the need for legislation in Wales to comply with the Wellbeing of Future Generations (Wales) Act 2016 and the obligations to conserve, enhance and promote our designated landscapes. This is undertaken by detailed responses to consultations, normally centrally but also at branch level.
- Promoting the importance of protecting Welsh landscapes as national assets.
- The costs of £7,503 relating to 'North Wales Projects' referred to in note 8 of the accounts relates to the re-establishment and supporting of our branches in North Wales.
The promotion and safeguarding the distinctiveness of all Welsh landscapes, for those who live in them, depend on them or who enjoy their qualities. At a grass roots level, local branches present 'Rural Wales' awards to organisations and groups who have shown outstanding endeavour in promoting rural enterprise.
Reinforcing the need for legislation in Wales to comply with the Wellbeing of Future Generations (Wales) Act 2016 and the obligations to conserve, enhance and promote our designated landscapes. This is undertaken by detailed responses to consultations, normally centrally but also at branch level.
Promoting the importance of protecting Welsh landscapes as national assets.
The costs of £7,503 relating to 'North Wales Projects' referred to in note 8 of the accounts relates to the re-establishment and supporting of our branches in North Wales
by detailed responses to consultations, normally centrally but also at branch level.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

c. The Charity Commission's guidance on public benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees consider that all activities undertaken by the Charity have been undertaken for the public benefit as described in the guidance

Achievements and performance

a. Review of activities

During the year, nationally and locally through our branches, CPRW has continued to respond to a significant number of consultations. We acknowledge the tremendous effort which our branches and key individuals make to this process, in particular, because of our limited staff resources.

Activities and achievements during the year include:

Raising publicity at a national level in respect of:

- questioning the role of the water regulator on both sides of the border (in conjunction with the Campaign for the Protection of Rural England on the English side).
- Asking Bute energy how they intend to connect the Radnor Forest proposed wind farm to the National Grid, fearing a huge network of transmission pylons and cables stretching across the landscape.
- Celebrating as Bute energy retract their plans for the Moelfre wind farm proposal due to strong local opposition.
- Highlighting that the system for dealing with Developments of National Significance (DNS) is not fit for purpose.
- Launching the DNS map showing all present applications being proposed across Wales through the DNS planning system.

Additional activities:

- We responded to the Welsh Government report on how future Welsh energy will be planned, developed and operated to reach its goal of net zero by 2050.
- We commented that the construction of a new gas power plant by DRAX in the Cynon Valley was a clear illustration of the lack of joined up thinking between the Welsh and UK governments.
- We made comments on the purchase of Gilestone Farm and the Green Man festival.
- We called on the Welsh government to strike a balance between preserving our cultural landscape and historical treasures and advancing renewable energy development on the Gwent Levels.
- We made several representations about the proposed Clwdian Range and Dee Valley National Park proposal.
- Furthermore, we responded to many other critical consultations over the year.

We filed a petition with the Senedd's Petitions Committee which was seeking to force the Welsh Government to consider the full range of clean energy sources to get Wales to net zero and minimise the amount of countryside and farmland sacrificed. We reached 9000 signatures, which was below the threshold for a full debate in the chamber, but it was discussed by the Petitions committee who subsequently, unfortunately, dismissed it.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

The difference the charity has made and the wider benefits to society

The charity often works in partnership with other environmental groups and activists. A major part of our work is dealing with the planning process and ensuring that evidence is prepared and presented in a timely manner. Due to this collaborative approach, it is often difficult to identify success stories which are entirely down to just our own efforts. There are considerable benefits to society of protecting the Welsh countryside from either inappropriate development or proposed development that can be modified to minimise adverse impacts.

b. Fundraising

We were fortunate to have continued support from Tedworth, a Sainsbury family Charitable Trust, along with an Anonymous Trust. Both trusts have been long standing supporters of our Charity and we are deeply grateful for their support.

c. Investment policy and performance

Due to the continuing unpredictability of the markets, the reserves continue to be held by Head Office as cash. They are invested with CCLA who pay a higher rate of interest than High street banks.

Financial review

a. Financial position

The charity is dependant on continuing legacies to support the current level of activity into the future. The trustees are always aware of the need to reduce expenditure in as timely manner if the level of funding reduces. Although the charity receives more predictable income from subscriptions and regular donations, this is not sufficient to cover all costs.

Despite this, the current financial position is acceptable and enables us to plan a level of activity for at least the next three years. Whether this can continue beyond three years depends on the level of legacies we receive in that period. The Charity received legacy income of £53k in the year and a significant bequest in 2024 is anticipated.

b. Reserves policy

It is important for the charity to maintain sufficient reserves to cover costs in future years where there maybe no significant income. The charity is reliant on legacy income to be able to operate at an effective level of activity. However, being too conservative and retaining too higher level of reserves would mean the charity being unnecessarily restricted in its activities.

In general terms the trustees consider that maintaining reserves that cover the following three years of net costs (anticipated costs less recurring income) is a reasonable policy. The charity is very dependent on a sufficient level of staffing, and it is important to provide reasonable certainty of employment, at least over this period, to retain and recruit high calibre staff.

The free reserves of the Charity are calculated as the unrestricted reserves less the designated funds (branch funds) and unrestricted fixed assets, and amount to £295,749 (2022: £322,329).

The free reserves at the Balance Sheet date correspond broadly to three years of net costs.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

c. Going concern

After reviewing the current financial situation and making the necessary enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the coming year.

Structure, governance and management

a. Constitution

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales is a registered charity, number 239899, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

Within the charity, policy is determined by a Council which constitutionally meets three times a year. Members of the Council include branch representatives and other members elected at the Annual General Meeting. The Council elects up to nine of its voting members to serve on the National Executive Committee (NEC). Members who serve on the NEC are ex officio the Trustees of the Charity.

However, after the Covid epidemic, and until recently the Council had not met, and appointments have been made directly to the NEC, with subsequent conformation by vote at the Annual General meeting.

Future structure

The Charity registered a company limited by guarantee (with charitable status) in 2022. The intention being to transfer of the charity's activities to the company. This has been delayed whilst we explore an effective method of transferring banking arrangements. Meanwhile we continue to operate as a non-corporate entity.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Jonathan Colchester
Chairman

Date: 2.7.2024

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

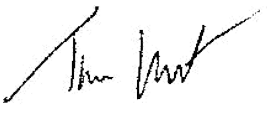
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Tim Lunt
WR Partners
Hafron House
5 St Giles Business Park
Newtown
SY16 3AJ

Dated: 11/07/2024
BA FCCA MTP1

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	3	-	4,250	104,547	108,797	182,849
Other trading activities	4	-	-	3,399	3,399	5,298
Investments	5	-	-	14,295	14,295	4,325
Total income and endowments		-	4,250	122,241	126,491	192,472
Expenditure on:						
Raising funds	6	-	-	3,241	3,241	740
Charitable activities	7	-	5,089	140,546	145,635	94,712
Total expenditure		-	5,089	143,787	148,876	95,452
Net (expenditure)/income before net gains/(losses) on investments						
		-	(839)	(21,546)	(22,385)	97,020
Net gains/(losses) on investments		1,790	-	(10)	1,780	(2,937)
Net income/(expenditure)		1,790	(839)	(21,556)	(20,605)	94,083
Transfers between funds	18	-	839	(839)	-	-
Net movement in funds		1,790	-	(22,395)	(20,605)	94,083
Reconciliation of funds:						
Total funds brought forward		27,871	3,068	388,578	419,517	325,434
Net movement in funds		1,790	-	(22,395)	(20,605)	94,083
Total funds carried forward		29,661	3,068	366,183	398,912	419,517

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	21,939	22,847
Investments	13	33,434	31,655
		<u>55,373</u>	<u>54,502</u>
Current assets			
Stocks	14	4,630	5,463
Debtors	15	2,383	2,354
Cash at bank and in hand		347,535	365,031
		<u>354,548</u>	<u>372,848</u>
Creditors: amounts falling due within one year	16	(9,309)	(6,983)
Net current assets		<u>345,239</u>	<u>365,865</u>
Total assets less current liabilities		<u>400,612</u>	<u>420,367</u>
Creditors: amounts falling due after more than one year	17	(1,700)	(850)
Total net assets		<u><u>398,912</u></u>	<u><u>419,517</u></u>
Charity funds			
Endowment funds	18	29,661	27,871
Restricted funds	18	3,068	3,068
Unrestricted funds	18	366,183	388,578
Total funds		<u><u>398,912</u></u>	<u><u>419,517</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Jonathan Colchester
(Chair of Trustees)

Date: 2.7.2024

The notes on pages 10 to 24 form part of these financial statements.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales is a registered charity, Charity number 239899. The members of the Charity are the trustees named on page 1 of these accounts.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (update effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% Straight line
Fixtures and fittings	-	20% Straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds are funds, the capital of which must be maintained.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	4,250	34,043	38,293	44,400
Legacies	-	53,422	53,422	118,486
Subscriptions	-	17,082	17,082	19,963
Total 2023	4,250	104,547	108,797	182,849
Total 2022	-	182,849	182,849	

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Branches fundraising	1,244	1,244	3,240
Sale of goods	1,655	1,655	1,708
Life membership	500	500	350
Total 2023	3,399	3,399	5,298

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rent	3,120	3,120	3,120
Interest receivable	10,391	10,391	592
Investment income	784	784	613
	14,295	14,295	4,325

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Publicity & exhibitions	1,007	1,007	740
Sale of goods	2,234	2,234	-
Total 2023	3,241	3,241	740

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Other activities	5,089	140,546	145,635	94,712
Total 2022	-	94,712	94,712	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Other activities	81,204	64,431	145,635	94,712
Total 2022	45,357	49,355	94,712	

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Other activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	71,213	71,213	40,239
Travel, training and subsistence	3,814	3,814	2,104
Consultancy	100	100	1,824
Rural Wales Awards	297	297	412
Online giving fees	822	822	778
Rural Wales magazine costs	4,958	4,958	-
	81,204	81,204	45,357

Analysis of support costs

	Other activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	19,384	19,384	18,495
Premises expenses	5,551	5,551	3,003
Office costs	12,979	12,979	8,968
Event expenses	4,130	4,130	-
Meetings and conferences	101	101	50
Bank, audit and accountancy	4,065	4,065	3,915
Sundry expenses	8,478	8,478	9,625
Recruitment expenses	-	-	700
Branch meetings	1,332	1,332	3,691
Depreciation	908	908	908
North Wales Projects	7,503	7,503	-
	64,431	64,431	49,355

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	3,150	2,940

10. Staff costs

	2023	2022
	£	£
Wages and salaries	84,572	55,074
Social security costs	2,459	1,626
Contribution to defined contribution pension schemes	3,566	2,034
	90,597	58,734

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Average employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

The highest paid employee during the year received remuneration of £35,981 including gross pay and employers pension contributions.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £636 were reimbursed or paid directly to 1 Trustee (2022 - £123 to 1 Trustee).

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2023	40,041	81,748	121,789
At 31 December 2023	<u>40,041</u>	<u>81,748</u>	<u>121,789</u>
Depreciation			
At 1 January 2023	17,622	81,320	98,942
Charge for the year	801	107	908
At 31 December 2023	<u>18,423</u>	<u>81,427</u>	<u>99,850</u>
Net book value			
At 31 December 2023	<u>21,618</u>	<u>321</u>	<u>21,939</u>
At 31 December 2022	<u>22,419</u>	<u>428</u>	<u>22,847</u>

13. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2023	31,655
Revaluations	1,779
At 31 December 2023	<u>33,434</u>
Net book value	
At 31 December 2023	<u>33,434</u>
At 31 December 2022	<u>31,655</u>

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
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14. Stocks

	2023	2022
	£	£
Finished goods and goods for resale	4,630	5,463

15. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	2,383	2,354
	2,383	2,354

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	3,256	1,836
Accruals and deferred income	6,053	5,147
	9,309	6,983

17. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	1,700	850

Included within the amount above is £700 which is deemed to be due after 5 years (2022: £200).

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
Designated funds						
Flintshire & Brecknock Funds	211	10	-	-	-	221
Anglesey	337	-	-	-	-	337
Caernarfon	4,457	903	(532)	262	-	5,090
Ceredigion	789	-	-	-	-	789
Conwy	3,745	870	(689)	-	84	4,010
Clwyd	1,714	-	(160)	-	-	1,554
Monmouthshire	5,471	2,363	(1,739)	-	-	6,095
Montgomeryshire	1,930	12	(30)	278	-	2,190
Newport & Valleys	5,594	35	(378)	-	-	5,251
Pembrokeshire	622	-	-	-	-	622
Brecon & Radnor	3,953	5,350	(2,204)	752	-	7,851
West Glamorgan	2,298	-	-	-	(94)	2,204
Merrionnydd	3,611	-	-	-	-	3,611
Mid & South Glamorgan	6,994	-	-	-	-	6,994
Carmarthenshire	1,676	-	-	-	-	1,676
	43,402	9,543	(5,732)	1,292	(10)	48,495
General funds						
General Funds	345,176	112,698	(138,055)	(2,131)	-	317,688
Total Unrestricted funds	388,578	122,241	(143,787)	(839)	(10)	366,183

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Endowment funds						
Caernarfonshire Branch	27,871	-	-	-	1,790	29,661
Restricted funds						
Clwyd Branch Project	-	4,250	(5,089)	839	-	-
NDF Appeal	3,068	-	-	-	-	3,068
	3,068	4,250	(5,089)	839	-	3,068
Total of funds	419,517	126,491	(148,876)	-	1,780	398,912

Designated funds - The Branch Fund balance brought forward this year was an estimated figure for the funds held within the Charity that belong to the various branches. This year, to improve accuracy, a transfer has been made into the separate funds to agree to the closing balance for each fund pre records held within the Charity. Going forward, this will show the movement per branch each year. The surplus fund from the Branch fund balance brought forward have been transferred back into general funds.

Endowment funds - the endowed funds belong to the Caernarfon branch.

Restricted funds -

-The Clwyd Branch project.....

-The NDF Appeal fund relates to moneys raised to respond to the Welsh Government's draft National Development Framework.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Branch Funds	106,172	9,582	(15,108)	(100,646)	-	-
Flintshire & Brecknock Funds	209	2	-	-	-	211
Anglesey	-	-	-	337	-	337
Caernarfon	-	-	-	4,457	-	4,457
Ceredigion	-	-	-	789	-	789
Conwy	-	-	-	3,745	-	3,745
Clwyd	-	-	-	1,714	-	1,714
Monmouthshire	-	-	-	5,471	-	5,471
Mongomeryshire	-	-	-	1,930	-	1,930
Newport & Valleys	-	-	-	5,594	-	5,594
Pembrokeshire	-	-	-	622	-	622
Brecon & Radnor	-	-	-	3,953	-	3,953
West Glamorgan	-	-	-	2,298	-	2,298
Merrionnydd	-	-	-	3,611	-	3,611
Mid & South Glamorgan	-	-	-	6,994	-	6,994
Carmarthenshire	-	-	-	1,676	-	1,676
	<u>106,381</u>	<u>9,584</u>	<u>(15,108)</u>	<u>(57,455)</u>	<u>-</u>	<u>43,402</u>
General funds						
General Funds	<u>186,485</u>	<u>182,888</u>	<u>(80,344)</u>	<u>57,455</u>	<u>(1,308)</u>	<u>345,176</u>
Total Unrestricted funds	<u>292,866</u>	<u>192,472</u>	<u>(95,452)</u>	<u>-</u>	<u>(1,308)</u>	<u>388,578</u>

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. Statement of funds (continued)

**Endowment
funds**

Caernarfonshire Branch	29,500	-	-	-	(1,629)	27,871

**Restricted
funds**

NDF Appeal	3,068	-	-	-	-	3,068

Total of funds	325,434	192,472	(95,452)	-	(2,937)	419,517

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	-	21,939	21,939
Fixed asset investments	29,661	-	3,773	33,434
Current assets	-	3,068	351,480	354,548
Creditors due within one year	-	-	(9,309)	(9,309)
Creditors due in more than one year	-	-	(1,700)	(1,700)
Total	29,661	3,068	366,183	398,912

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	-	22,847	22,847
Fixed asset investments	27,871	-	3,784	31,655
Current assets	-	3,068	369,780	372,848
Creditors due within one year	-	-	(6,983)	(6,983)
Creditors due in more than one year	-	-	(850)	(850)
Total	<u>27,871</u>	<u>3,068</u>	<u>388,578</u>	<u>419,517</u>

20. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,566 (2022: £2,034).

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.