

**YMGYRCH DIOGELU CYMRU WLEDIG
CAMPAIGN FOR THE PROTECTION OF RURAL WALES**

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' Report	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 24

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Jonathan Colchester, Chair
Geoffrey Sinclair, Vice Chair
Penelope Williams, Treasurer
Victor Warren
Dr Ken Addison
Robert Hepworth
Dr Christine Hugh-Jones
Richard Williams-Ellis
Dr Jonathan Dean

**Charity registered
number**

239899

Principal office

Ty Gwyn
31 High Street
Welshpool
Powys
SY21 7YD

Accountants

WR Partners
Chartered Accountants
Hafren House
5 St Giles Business Park
Newtown
Powys
SY16 3AJ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the financial statements of the Charity (CPRW) for the year 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

The Charity is constituted under a Charity Commission Scheme and is a Registered Charity, number 239899. Its objects and ethos are as set out in its Constitution and its Mission Statement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Communicating CPRW's messages and the profiling of its work and the efforts of its Branch volunteers is a high priority. We produced the monthly e Bulletin to members during the year and the website was updated when necessary. We did not produce a magazine in 2022 owing to lack of staff time. This will be a priority in 2023.

c. Governance and management

The new CEO, Jon Parker, informed us that he was to leave his post in March 2022. This was a blow as he had achieved a great deal since he started in January 2021. The work of transferring from a Charity to a Company Limited by Guarantee had been started and would be carried on by staff & Trustees. To this end, an EGM was held in May 2022 which approved the change from a Registered Charity to a Company Ltd by Guarantee (with charitable status).

Jon had suggested that a PR Manager would be a prudent appointment, rather than a CEO. This was achieved in September 2022, when Ross Evans was appointed.

Trustees continued to hold their meetings via Zoom, which enabled the Charity's business to continue. In October, a hybrid meeting was held where members could choose to attend HQ or join online. They met 10 times during 2022. All members undertake their duties as Trustees in a voluntary capacity.

We held a Council meeting & AGM virtually in October 2022. This was due to be a physical meeting, but due to low expected numbers we rearranged it to an online meeting.

d. Volunteers

The time given and commitment shown by Branch members in a voluntary capacity to CPRW's work is significant and the crucial role and contribution they make locally to the organisation's overall activities is of particular importance and value. The number of active volunteers in CPRW's Branches is estimated at some 70, excluding trustees.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Achievements and performance

a. Review of activities

During the year, nationally and locally through our Branches, CPRW continued to respond to a whole host of consultations. We acknowledge the tremendous effort which our Branches and key individuals make to this process. These involve the following key themes which are central to the work of CPRW.

- Promoting and safeguarding the distinctiveness of all Welsh landscapes and seascapes - for those who live in them, depend upon them or enjoy their qualities.
- Reinforcing the need for legislation in Wales to reflect the Principles of the European Landscape Convention, and to comply with the Welsh Government's existing legislation and policies, especially the Wellbeing of Future Generations (Wales) Act 2016 and the obligations to conserve, enhance and promote our designated landscapes.
- Promoting CPRW as a trademark for the principles of sound stewardship of community life in rural Wales and the role of Wales's landscapes, as national assets.
- Publicity at national level, summarised as follows: Objecting to the Rhoscrowther windfarm (which was later refused); Publicising the proposed Nant Mithil windfarm and encouraging people to respond to the engagement process; Highlighting the impact that Avian Flu could have on the high number of poultry farms along the River Wye; Challenging Bute energy on how they would connect the proposed Nant Mithil proposal to the grid; Publicity following the Food & Farming event in Knighton; Calling for a moratorium on major developments on the Gwent levels; Seeking an urgent meeting with Julie James to discuss ways of working together to get Wales beyond net zero..
- Responding to consultations – This key role (often in critical and detailed terms) included responding to: The Food (Wales) Bill; Agriculture (Wales) bill; Designing for Renewable Energy in Wales – initial engagement survey.

Given the current very limited staff resources, Head Office staff and Trustees had to work harder than in previous years to champion these causes.

b. Details of material fundraising

We were fortunate to have continued support from Tedworth, a Sainsbury family Charitable Trust, along with an Anonymous Trust. Both Trusts have been long standing supporters of our Charity and we are deeply grateful for their support.

c. Investment policy and performance

Due to the continuing unpredictability of the markets, the reserves continue to be held by Head Office as cash.

d. Working with and influencing others

Collaborative working continues to be an important dimension of CPRW's approach towards its work and an effective means by which it spreads its messages. This continues to be an important strand of work for the new PR manager.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Financial review

a. Going concern

After reviewing the current financial situation and making the necessary enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the coming year. The Strategic review flagged up the need to secure additional income from a variety of sources to provide greater stability so far as the future financial status of the organisation is concerned. Expenditure on further staff would be limited until income has been raised. For this reason, the NEC continue to adopt the "going concern basis" in preparing these financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

CPRW's Reserves policy is the basis for the organisation's investment and routine financial management procedures.

As noted previously the £106,381 which was held as Invested reserves is being held in cash by Head Office. Legacy income received a big boost during the year with a large bequest from a member – for which we are extremely grateful. Trustees bear in mind that this source of income is variable and not guaranteed; so prudent assessment of controlling staff costs, despite the real need for more staff, must be balanced. Owing to this large legacy, it was felt that we could employ a PR Manager on a 2 year contract, as this was seen to be a crucial role for the long term future of the Charity.

The free reserves of the Charity are calculated as the unrestricted reserves less designated funds and unrestricted fixed assets, and amount to £322,329 (2021: 163,4657).

c. Factors affecting overall performance

The unpredictability of CPRW's financial base continues to have a significant effect on the capacity of the organisation to undertake activities of direct relevance to its interests.

Raising sufficient income to cover core costs remains a challenge and will continue to be a primary focus of effort during 2023, in order to stabilise and improve the organisation's financial position. We were again fortunate to receive very generous legacies during the year, which are always a vital source of core funding. However, the continued reliance on this unpredictable income stream poses a major risk to the organisation and an unacceptable basis for CPRW's long term financial security. A priority for the NEC in 2023 is to secure further unrestricted funds in order to establish an endowment to meet recurring expenditure.

d. The Financial Picture

The NEC along with the Operations Manager, actively and regularly monitored CPRW finances and reported their changing financial circumstances throughout the year.

CPRW wishes to thank all those who supported its activities in 2022. Sincere thanks are also recorded to all those who enabled our work to continue as a result of the other generous support they provided by way of gifts and legacies.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, governance and management

a. Constitution

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales is a registered charity, number 239899, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management and control of the Charity is the responsibility of the NEC, its members being elected under the provisions of the Constitution. The managerial responsibilities and activities of the Charity are undertaken by employed staff located at the organisation's office in Welshpool. Head Office fixed assets and investments are managed on behalf of the organisation by the Holding Trustees within the terms of a Trust Deed. Three NEC sub-committees have been appointed previously (Staff, Finance and Communications).

c. Risk management

All matters of strategic relevance or those which have organisational / resource implications are assessed and reported to meetings of the NEC. These assessments are made by Head Office staff often in conjunction with the Chairman both in terms of the risk to the organisation, its finances and also the scope and welfare of the staff involved.

No notifiable workplace incidents occurred in 2022 and CPRW continues to adhere to all relevant workplace and employee Regulations and Standards.

Notwithstanding these circumstances, the greatest risk to the organisation's future remains the uncertainty about its medium to longer term funding base. To counteract this, the organisation's resources are closely monitored and scrutinised every quarter by the National Executive and our financial management practices audited regularly by our professional external Accountants to ensure there are no unaddressed issues or irregularities which will lead to longer term problems.

d. Financial management

CPRW sets an Annual budget approved by the NEC at its December meeting. Updates on the organisation's ongoing financial status and budgetary performance are presented regularly to the NEC and any adjustments are considered and thereafter formally endorsed by them. The Treasurer monitors the organisation's current financial situation and future needs.

e. Organisational structure and decision making

CPRW has been a registered Charity since 1928 and operates within the terms of its Governing documents. The Charity is a grass roots organisation with 14 Branches (10 currently active) each having its own Executive Committee and operating within the framework of CPRW's Objects and its Branch constitution.

Each Branch is entitled to be represented on CPRW's Council which provides advice to the National Executive on organisational and other relevant matters.

At the end of December 2022, CPRW had 2 full time members of staff. Staff attend all NEC and Council meetings to provide professional advice and guidance to the NEC on all organisational issues.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, governance and management (continued)

f. Governance

The National Executive Committee, whose members are ex officio the Trustees of the Charity, is the governing body of the organisation and acts as such as the employer of all staff. To ensure that its Trustees have a proper understanding of how the Charity works, CPRW recruits all new Trustees from its Council. All NEC members understand they must act reasonably and prudently in all matters relating to CPRW and with its long term interests in mind. Decisions made in the NEC are subject to collective responsibility.

Plans for future periods

a. Campaigning

Given the constraints imposed by our limited resources, the primary focus of our activities during 2023 will be:

- A new website
- Re branding of CPRW
- Increasing our membership base
- Getting inactive Branches back up and running
- Scoping and securing new sources of income
- Supporting and working with Branches on issues which have national relevance to resist unacceptable developments impacting on the Welsh countryside and rural communities
- Responding to the range of strategic policy documents produced by the Welsh Government and other public bodies
- Promoting activity and cohesion in rural communities

(The latter three bullet points in accordance with CPRW's Charitable Objects)

b. Membership

The participation and effectiveness of those members in our active Branches continues to be a cornerstone of CPRW work locally. As a result of the recruitment efforts of active Branches, membership numbers are slowly increasing. Continuing these efforts will be important not only to improve the organisation's financial situation but also to enable more of our members to engage in its work. Further efforts will therefore be made in 2023 to engage with members and the public in those areas where CPRW does not currently have a meaningful Branch presence, and to work closely with more like-minded charities and organisations for mutual benefits in terms of membership.

c. Communicating CPRW Messages

CPRW's regular Members' eBulletin provides a practical and effective means of enabling our members to understand the range of issues affecting rural Wales. Bulletins were issued throughout 2022 and the service will be maintained in 2023.

Producing our Rural Wales magazine remains a high priority. It provides a valuable and influential means of informing members and interested parties of the issues currently affecting rural Wales and our position on them. We were unable to produce a magazine in 2022, but it is envisaged that 2 editions will be produced in 2023.

We continued, on a national and local basis, to provide a sound platform to champion our Charitable objects, namely the protection of rural Wales and the retention of the integrity of its landscapes and in addition seeking to safeguard the quality of life of those who live in, depend upon or simply enjoy important natural and heritage values rural Wales provides. This was of particular importance during the pandemic years as people came to value their local landscapes and green spaces more than ever, as a means to exercise and enjoy their local open spaces.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' responsibilities

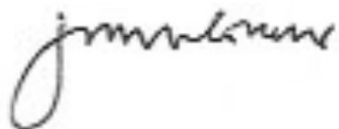
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....

Jonathan Colchester
Chairman

Date: 11 April 2023

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Independent Examiner's Report to the Trustees of Ymgyrch Diogelu Cymru Wledig Campaign
for the Protection of Rural Wales ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

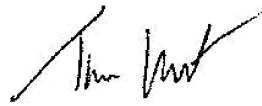
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Tim Lunt
WR Partners
Hafron House
5 St Giles Business Park
Newtown
SY16 3AJ

Dated: 28/06/2023
BA FCCA MIRPM

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Donations and legacies	3	-	-	182,849	182,849	82,514
Other trading activities	4	-	-	5,298	5,298	5,440
Investments	5	-	-	4,325	4,325	3,851
Total income and endowments		-	-	192,472	192,472	91,805
Expenditure on:						
Raising funds	6	-	-	740	740	2,491
Charitable activities	7	-	-	94,712	94,712	98,816
Total expenditure		-	-	95,452	95,452	101,307
Net income/(expenditure) before net (losses)/gains on investments		-	-	97,020	97,020	(9,502)
Net (losses)/gains on investments		(1,629)	-	(1,308)	(2,937)	1,461
Net movement in funds		(1,629)	-	95,712	94,083	(8,041)
Reconciliation of funds:						
Total funds brought forward		29,500	3,068	292,866	325,434	333,475
Net movement in funds		(1,629)	-	95,712	94,083	(8,041)
Total funds carried forward		27,871	3,068	388,578	419,517	325,434

The Statement of Financial Activities includes all gains and losses recognised in the year.

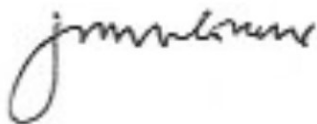
The notes on pages 11 to 24 form part of these financial statements.

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	22,847	23,220
Investments	13	31,655	34,592
		54,502	57,812
Current assets			
Stocks	14	5,463	3,813
Debtors	15	2,354	3,032
Cash at bank and in hand		365,031	267,791
		372,848	274,636
Creditors: amounts falling due within one year	16	(6,983)	(5,814)
Net current assets		365,865	268,822
Total assets less current liabilities		420,367	326,634
Creditors: amounts falling due after more than one year	17	(850)	(1,200)
Net assets excluding pension asset		419,517	325,434
Total net assets		419,517	325,434
Charity funds			
Endowment funds	18	27,871	29,500
Restricted funds	18	3,068	3,068
Unrestricted funds	18	388,578	292,866
Total funds		419,517	325,434

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Jonathan Colchester

(Chair of Trustees)

Date: 11 April 2023

The notes on pages 11 to 24 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

Ymgrych Diogelu Cymru Wledig Campaign for the Protection of Rural Wales is a registered charity, Charity number 239899. The members of the Charity are the trustees named on page 1 of these accounts.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (update effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Ymgrych Diogelu Cymru Wledig Campaign for the Protection of Rural Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% Straight line
Fixtures and fittings	-	20% Straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds are funds, the capital of which must be maintained.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	-	44,400	44,400	42,457
Legacies	-	118,486	118,486	20,500
Subscriptions	-	19,963	19,963	19,557
Total 2022	-	182,849	182,849	82,514
<i>Total 2021</i>	25	82,489	82,514	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Branches fundraising	-	3,240	3,240	1,982
Sale of goods	-	1,708	1,708	2,458
Life membership	-	350	350	350
Rivers appeal 2020	-	-	-	650
Total 2022	-	5,298	5,298	5,440
<i>Total 2021</i>	650	4,790	5,440	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rent	3,120	3,120	3,120
Interest receivable	592	592	100
Investment income	613	613	631
	4,325	4,325	3,851

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Publicity & exhibitions	740	740	40
Sale of goods	-	-	2,451
Total 2022	740	740	2,491

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Other activities	94,712	94,712	98,816

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Other activities	45,357	49,355	94,712	98,816
<i>Total 2021</i>	<i>56,640</i>	<i>42,176</i>	<i>98,816</i>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Other activities 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	40,239	40,239	47,518
Travel, training and subsistence	2,104	2,104	(60)
Consultancy	1,824	1,824	2,069
Rural Wales Awards	412	412	-
Rivers appeal expenditure	-	-	1,000
Online giving fees	778	778	876
Rural Wales magazine costs	-	-	2,763
Transfer to/from branches	-	-	2,408
Village awards	-	-	66
	45,357	45,357	56,640

Analysis of support costs

	Other activities 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	18,495	18,495	19,548
Premises expenses	3,003	3,003	3,795
Office costs	8,968	8,968	10,575
Meetings and conferences	50	50	-
Bank, audit and accountancy	3,915	3,915	2,816
Sundry expenses	9,625	9,625	3,252
Recruitment expenses	700	700	-
Branch meetings	3,691	3,691	1,368
Depreciation	908	908	801
Village awards	-	-	21
	49,355	49,355	42,176

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,940	2,670

10. Staff costs

	2022 £	2021 £
Wages and salaries	55,074	63,921
Social security costs	1,626	1,455
Contribution to defined contribution pension schemes	2,034	1,690
	58,734	67,066

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Average employees	2	2

No employee received remuneration amounting to more than £60,000 in either year.

The highest paid employee during the year received remuneration of £35,981 including gross pay and employers pension contributions.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £123 were reimbursed or paid directly to 1 Trustee (2021 - £212 to 2 Trustees).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2022	40,041	81,213	121,254
Additions	-	535	535
At 31 December 2022	40,041	81,748	121,789
Depreciation			
At 1 January 2022	16,821	81,213	98,034
Charge for the year	801	107	908
At 31 December 2022	17,622	81,320	98,942
Net book value			
At 31 December 2022	22,419	428	22,847
At 31 December 2021	23,220	-	23,220

13. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2022	34,592
Revaluations	(2,937)
At 31 December 2022	31,655
Net book value	
At 31 December 2022	31,655
At 31 December 2021	34,592

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Stocks

	2022 £	2021 £
Finished goods and goods for resale	5,463	3,813

15. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	2,354	3,032
	2,354	3,032

16. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	1,168
Other taxation and social security	1,836	2,256
Other creditors	-	200
Accruals and deferred income	5,147	2,190
	6,983	5,814

17. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Accruals and deferred income	850	1,200

Included within the amount above is £200 which is deemed to be due after 5 years (2021: £300).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Branch Funds	106,172	9,582	(15,108)	(100,646)	-	-
Flintshire & Brecknock Funds	209	2	-	-	-	211
Anglesey	-	-	-	337	-	337
Caernarfon	-	-	-	4,457	-	4,457
Ceredigion	-	-	-	789	-	789
Conwy	-	-	-	3,745	-	3,745
Clwyd	-	-	-	1,714	-	1,714
Monmouthshire	-	-	-	5,471	-	5,471
Mongomeryshire	-	-	-	1,930	-	1,930
Newport & Valleys	-	-	-	5,594	-	5,594
Pembrokeshire	-	-	-	622	-	622
Brecon & Radnor	-	-	-	3,953	-	3,953
West Glamorgan	-	-	-	2,298	-	2,298
Merrionnydd	-	-	-	3,611	-	3,611
Mid & South Glamorgan	-	-	-	6,994	-	6,994
Carmarthenshire	-	-	-	1,676	-	1,676
	106,381	9,584	(15,108)	(57,455)	-	43,402
General funds						
General Funds	186,485	182,888	(80,344)	57,455	(1,308)	345,176
Total Unrestricted funds	292,866	192,472	(95,452)	-	(1,308)	388,578

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds (continued)

**Endowment
funds**

Caernarfonshire Branch	29,500	-	-	-	(1,629)	27,871
---------------------------	--------	---	---	---	---------	--------

**Restricted
funds**

NDF Appeal	3,068	-	-	-	-	3,068
------------	-------	---	---	---	---	-------

Total of funds	325,434	192,472	(95,452)	-	(2,937)	419,517
-----------------------	----------------	----------------	-----------------	----------	----------------	----------------

Designated funds - The Branch Fund balance brought forward this year was an estimated figure for the funds held within the Charity that belong to the various branches. This year, to improve accuracy, a transfer has been made into the separate funds to agree to the closing balance for each fund pre records held within the Charity. Going forward, this will show the movement per branch each year. The surplus fund from the Branch fund balance brought forward have been transferred back into general funds.

Endowment funds - the endowed funds belong to the Caernarfon branch.

Restricted funds - The NDF Appeal fund relates to moneys raised to respond to the Welsh Government's draft National Development Framework.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
Designated funds						
Branch Funds	106,172	-	-	-	-	106,172
Flintshire & Brecknock Funds	209	-	-	-	-	209
	<u>106,381</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>106,381</u>
General funds						
General Funds	154,418	91,130	(100,307)	39,783	1,461	186,485
Total Unrestricted funds	<u>260,799</u>	<u>91,130</u>	<u>(100,307)</u>	<u>39,783</u>	<u>1,461</u>	<u>292,866</u>
Endowment funds						
Caernarfonshire Branch	29,500	-	-	-	-	29,500
Restricted funds						
Hendy Appeal	6,893	25	-	(6,918)	-	-
NDF Appeal	17,934	-	-	(14,866)	-	3,068
Tedworth Trust	10,000	-	-	(10,000)	-	-
Rivers Appeal	8,349	650	(1,000)	(7,999)	-	-
	<u>43,176</u>	<u>675</u>	<u>(1,000)</u>	<u>(39,783)</u>	<u>-</u>	<u>3,068</u>
Total of funds	<u>333,475</u>	<u>91,805</u>	<u>(101,307)</u>	<u>-</u>	<u>1,461</u>	<u>325,434</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	22,847	22,847
Fixed asset investments	27,871	-	3,784	31,655
Current assets	-	3,068	369,780	372,848
Creditors due within one year	-	-	(6,983)	(6,983)
Creditors due in more than one year	-	-	(850)	(850)
Total	27,871	3,068	388,578	419,517

Analysis of net assets between funds - prior year

	Endowment funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	23,220	23,220
Fixed asset investments	-	-	34,592	34,592
Current assets	29,500	3,068	242,068	274,636
Creditors due within one year	-	-	(5,814)	(5,814)
Creditors due in more than one year	-	-	(1,200)	(1,200)
Total	29,500	3,068	292,866	325,434

20. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,034 (2021: £1,490).

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.