

**YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION
OF RURAL WALES**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



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YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees Jonathan Colchester, Chair
Geoffrey Sinclair, Vice Chair
Penelope Williams, Treasurer
Victor Warren
Dr Ken Addison
Robert Hepworth
Christine Hugh Jones
Richard Williams-Ellis
Dr Jonathan Dean (appointed 27 November 2021)

Charity registered number 239899

Principal office Ty Gwyn
31 High Street
Welshpool
Powys
SY21 7YD

Accountants WR Partners
Chartered Accountants
Hafren House
5 St Giles Business Park
Newtown
Powys
SY16 3AJ

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their annual report together with the financial statements of the Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales (CPRW) for the 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The Charity is constituted under a Charity Commission Scheme and is a Registered Charity, number 239899. Its objects and ethos are as set out in its Constitution and its Mission Statement.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Communicating CPRW's messages and the profiling of its work and the efforts of its Branch volunteers is a high priority. This remained difficult in 2021, but we managed to produce one edition of the members' magazine Rural Wales: the e Bulletin continued monthly during the year and the website was updated when necessary. Owing to COVID restrictions still being in place, very few events took place.

c. Governance and management

The new CEO, Jon Parker, started work in January 2021. He immediately made an impact and secured funding to carry out a Strategic review of the organisation. This was a huge piece of work, which was carried out in conjunction with various specialist consultants, participation from members and others, and culminated in a report being presented to Trustees in July 2021. It was adopted by the Trustees, and work started on carrying out the identified priority actions immediately.

As there were still some restrictions in place, Trustees continued to hold their meetings via Zoom, which enabled the Charity's business to continue. They met 10 times during 2021 with a high level of 'attendance'. All members undertake their duties as Trustees in a voluntary capacity.

We held the AGM virtually in October 2021 and held a Council meeting virtually in November 2021.

d. Volunteers

The time given and commitment shown by Branch members in a voluntary capacity to CPRW's work is significant and the crucial role and contribution they make locally to the organisation's overall activities is of particular importance and value. The number of active volunteers in CPRW's Branches is estimated at some 70, excluding trustees.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Achievements and performance

a. Review of activities

During the year, nationally and locally through our Branches, CPRW continued to respond to a whole host of consultations. We acknowledge the tremendous effort which our Branches and key individuals make to this process. These involve the following key themes which are central to the work of CPRW.

- Promoting and safeguarding the distinctiveness of all Welsh landscapes and seascapes - for those who live in them, depend upon them or enjoy their qualities.
- Reinforcing the need for legislation in Wales to reflect the Principles of the European Landscape Convention, and to comply with the Welsh Government's existing legislation and policies, especially the Wellbeing of Future Generations (Wales) Act 2016 and the obligations to conserve, enhance and promote our designated landscapes.
- Promoting CPRW as a trademark for the principles of sound stewardship of community life in rural Wales and the role of Wales's landscapes, as national assets.
- Publicity at national level, summarised as follows: producing a summary of the debate in the Senedd on the NDF; signing up to WEL's (Wales Environment Link) call in asking for a moratorium on Intensive Poultry units; sending an open letter to all MS's regarding the NDF.
- Responding to consultations – This key role (often in critical and detailed terms) included responding to: Welsh Government Agriculture (Wales) white paper; NRW consultation on new ammonia and nitrogen guidance for intensive livestock farming; objecting to the burning of plastic at the proposed Uskmouth incinerator.

Given the current very limited staff resources, Head Office staff and Trustees had to work harder than in previous years to champion these causes.

b. Details of material fundraising

The new CEO was successful in gaining funding to carry out the strategic review.

c. Investment policy and performance

Due to the continuing unpredictability of the markets, the reserves continue to be held by Head Office as cash.

d. Working with and influencing others

Collaborative working continues to be an important dimension of CPRW's approach towards its work and an effective means by which it spreads its messages. Clearly, this was again somewhat curtailed during the year because of the ongoing restrictions.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Financial review

a. Going concern

After reviewing the current financial situation and making the necessary enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the coming year. The Strategic review flagged up the need to secure additional income from a variety of sources to provide greater stability so far as the future financial status of the organisation is concerned. Expenditure on further staff would be limited until income has been raised. For this reason, the NEC continue to adopt the "going concern basis" in preparing these financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

CPRW's Reserves policy is the basis for the organisation's investment and routine financial management procedures.

As noted previously the £106,381 which was held as Invested reserves is being held in cash by Head Office. Legacy income in this period has been reasonable, but trustees bear in mind that this source of income is variable and not guaranteed; so prudent assessment of controlling staff costs, despite the real need for more staff, must be balanced.

The free reserves of the Charity are calculated as the unrestricted reserves less designated funds and unrestricted fixed assets, and amount to £163,465 (2020: 130,397).

c. Factors affecting overall performance

The unpredictability of CPRW's financial base continues to have a significant effect on the capacity of the organisation to undertake activities of direct relevance to its interests.

Raising sufficient income to cover core costs remains a challenge and will continue to be a primary focus of effort during 2022, in order to stabilise and improve the organisation's financial position. We were again fortunate to receive some reasonable legacies during the year, which are always a vital source of core funding. However, the continued reliance on this unpredictable income stream poses a major risk to the organisation and an unacceptable basis for CPRW's long term financial security. A priority for the NEC in 2022 is to secure further unrestricted funds.

Our appeals to members continue to be a valuable source of funding, and must re start in 2022.

d. The Financial Picture

The NEC along with the Operations Manager, actively and regularly monitored CPRW finances and reported their changing financial circumstances throughout the year.

CPRW wishes to thank all those who supported its activities in 2021. Sincere thanks are also recorded to all those who enabled our work to continue as a result of the other generous support they provided by way of gifts and legacies.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management

a. Constitution

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales is a registered charity, number 239899, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management and control of the Charity is the responsibility of the NEC, its members being elected under the provisions of the Constitution. The managerial responsibilities and activities of the Charity are undertaken by employed staff located at the organisation's office in Welshpool. Head Office fixed assets and investments are managed on behalf of the organisation by the Holding Trustees within the terms of a Trust Deed. Three NEC sub-committees have been appointed previously (Staff, Finance and Communications).

c. Risk management

All matters of strategic relevance or those which have organisational / resource implications are assessed and reported to meetings of the NEC. These assessments are made by Head Office staff often in conjunction with the Chairman both in terms of the risk to the organisation, its finances and also the scope and welfare of the staff involved.

No notifiable workplace incidents occurred in 2021 and CPRW continues to adhere to all relevant workplace and employee Regulations and Standards.

Notwithstanding these circumstances, the greatest risk to the organisation's future remains the uncertainty about its medium to longer term funding base. To counteract this, the organisation's resources are closely monitored and scrutinised every quarter by the National Executive and our financial management practices audited regularly by our professional external Accountants to ensure there are no unaddressed issues or irregularities which will lead to longer term problems.

d. Financial management

CPRW sets an Annual budget approved by the NEC at its December meeting. Updates on the organisation's ongoing financial status and budgetary performance are presented regularly to the NEC and any adjustments are considered and thereafter formally endorsed by them. The Treasurer monitors the organisation's current financial situation and future needs.

e. Organisational structure and decision making

CPRW has been a registered Charity since 1928 and operates within the terms of its Governing documents. The Charity is a grass roots organisation with 14 Branches (10 currently active) each having its own Executive Committee and operating within the framework of CPRW's Objects and its Branch constitution.

Each Branch is entitled to be represented on CPRW's Council which provides advice to the National Executive on organisational and other relevant matters.

At the end of December 2021, CPRW had 1 full time employee and 1 part time employee. Staff attend all NEC and Council meetings to provide professional advice and guidance to the NEC on all organisational issues.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

f. Governance

The National Executive Committee, whose members are ex officio the Trustees of the Charity, is the governing body of the organisation and acts as such as the employer of all staff. To ensure that its Trustees have a proper understanding of how the Charity works, CPRW recruits all new Trustees from its Council. All NEC members understand they must act reasonably and prudently in all matters relating to CPRW and with its long term interests in mind. Decisions made in the NEC are subject to collective responsibility.

Plans for future periods

a. Campaigning

Given the constraints imposed by our limited resources, the primary focus of our activities during 2022 will be:

- Employing a Communications Officer
- A new website (funding and staff resources permitting)
- Increasing our membership base
- Scoping and securing new sources of income
- Supporting and working with Branches on issues which have national relevance to resist unacceptable developments impacting on the Welsh countryside and rural communities
- Responding to the range of strategic policy documents produced by the Welsh Government and other public bodies
- Promoting activity and cohesion in rural communities

(The latter three bullet points in accordance with CPRW's Charitable Objects)

b. Membership

The participation and effectiveness of those members in our active Branches continues to be a cornerstone of CPRW work locally. As a result of the recruitment efforts of active Branches, membership numbers are slowly increasing. Continuing these efforts will be important not only to improve the organisation's financial situation but also to enable more of our members to engage in its work. Further efforts will therefore be made in 2022 to engage with members and the public in those areas where CPRW does not currently have a meaningful Branch presence, and to work closely with more like-minded charities and organisations for mutual benefits in terms of membership.

c. Communicating CPRW Messages

CPRW's regular Members' eBulletin provides a practical and effective means of enabling our members to understand the range of issues affecting rural Wales. Bulletins were issued throughout 2021 and the service will be maintained in 2022.

Producing our *Rural Wales* magazine remains a high priority. It provides a valuable and influential means of informing members and interested parties of the issues currently affecting rural Wales and our position on them. Only 1 edition of the magazine was published in 2021 owing to the pandemic, but it is envisaged that 2 will be produced in 2022.

Amongst the contents were a broad range of articles relevant to the Welsh countryside including : Thoughts on agri-environment schemes past, present and future; Rural Economic development – a look back; Solutions to the erosion of the local vernacular; The Rheidol hydro- electric scheme; Intensive poultry, pigs and the threat of the pandemic.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Plans for future periods (continued)

We continued, on a national and local basis, to provide a sound platform to champion our Charitable objects, namely the protection of rural Wales and the retention of the integrity of its landscapes and in addition seeking to safeguard the quality of life of those who live in, depend upon or simply enjoy important natural and heritage values rural Wales provides. This was of particular importance during the pandemic years as people came to value their local landscapes and green spaces more than ever, as a means to exercise and enjoy their local open spaces.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....

Jonathan Colchester
Chairman

Date: 1 October 2022

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Independent Examiner's Report to the Trustees of Ymgrych Diogelu Cymru Wledig Campaign
for the Protection of Rural Wales ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

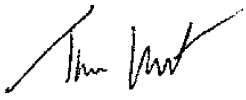
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Tim Lunt
WR Partners
Hafron House
5 St Giles Business Park
Newtown
SY16 3AJ

Dated: 20/10/2022
BA FCCA MIRPM

YMGYRCH DIOGELU CYMRU WLEDIG CAMPAIGN FOR THE PROTECTION OF RURAL WALES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Note	Endowment funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies 3	-	25	82,489	82,514	91,738
Other trading activities 4	-	650	4,790	5,440	21,909
Investments 5	-	-	3,851	3,851	3,681
Other income 6	-	-	-	-	2,500
Total income and endowments	-	675	91,130	91,805	119,828
Expenditure on:					
Raising funds 7	-	-	2,491	2,491	537
Charitable activities 8	-	1,000	97,816	98,816	97,696
Total expenditure	-	1,000	100,307	101,307	98,233
Net (expenditure)/income before net gains on investments	-	(325)	(9,177)	(9,502)	21,595
Net gains on investments	-	-	1,461	1,461	367
Net (expenditure)/income	-	(325)	(7,716)	(8,041)	21,962
Transfers between funds 19	-	(39,783)	39,783	-	-
Net movement in funds	-	(40,108)	32,067	(8,041)	21,962
Reconciliation of funds:					
Total funds brought forward	29,500	43,176	260,799	333,475	311,513
Net movement in funds	-	(40,108)	32,067	(8,041)	21,962
Total funds carried forward	29,500	3,068	292,866	325,434	333,475

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 26 form part of these financial statements.

**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	23,220	24,021
Investments	14	34,592	33,060
		<u>57,812</u>	<u>57,081</u>
Current assets			
Stocks	15	3,813	4,387
Debtors	16	3,032	3,794
Cash at bank and in hand		267,791	279,675
		<u>274,636</u>	<u>287,856</u>
Creditors: amounts falling due within one year	17	(5,814)	(9,912)
Net current assets		<u>268,822</u>	<u>277,944</u>
Total assets less current liabilities		<u>326,634</u>	<u>335,025</u>
Creditors: amounts falling due after more than one year	18	(1,200)	(1,550)
Net assets excluding pension asset		<u>325,434</u>	<u>333,475</u>
Total net assets		<u><u>325,434</u></u>	<u><u>333,475</u></u>
Charity funds			
Endowment funds	19	29,500	29,500
Restricted funds	19	3,068	43,176
Unrestricted funds	19	292,866	260,799
Total funds		<u><u>325,434</u></u>	<u><u>333,475</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Jonathan Colchester

Date: 1 October 2022

The notes on pages 11 to 26 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales is a charitable company, limited by guarantee. The members of the Charity are the trustees named on page 1 of these accounts. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (update effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Ymgyrch Diogelu Cymru Wledig Campaign for the Protection of Rural Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Government grant income is recognised when there is evidence of entitlement to the grant income, receipt is probable, and its amount can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% Straight line
Fixtures and fittings	-	20% Straight line

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	25	42,432	42,457	17,959
Legacies	-	20,500	20,500	40,993
Government grants	-	-	-	13,000
Subscriptions	-	19,557	19,557	19,786
Total 2021	25	82,489	82,514	91,738
<i>Total 2020</i>	<i>10,000</i>	<i>81,738</i>	<i>91,738</i>	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Branches fundraising	-	1,982	1,982	473
Sale of goods	-	2,458	2,458	1,819
NDF appeal	-	-	-	8,793
Life membership	-	350	350	350
Rivers appeal 2020	650	-	650	10,474
Total 2021	650	4,790	5,440	21,909
<i>Total 2020</i>	<i>19,267</i>	<i>2,642</i>	<i>21,909</i>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rent	3,120	3,120	2,860
Interest receivable	100	100	242
Investment income	631	631	579
	<u>3,851</u>	<u>3,851</u>	<u>3,681</u>

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other income	-	-	2,500
	<u>-</u>	<u>-</u>	<u>2,500</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Publicity & exhibitions	40	40	-
Sale of goods	2,451	2,451	537
Total 2021	2,491	2,491	537

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other activities	1,000	97,816	98,816	97,696
<i>Total 2020</i>	<i>5,471</i>	<i>92,225</i>	<i>97,696</i>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Other activities	56,640	42,176	98,816	97,696
<i>Total 2020</i>	<i>51,262</i>	<i>46,434</i>	<i>97,696</i>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Other activities 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	47,518	47,518	23,649
Travel, training and subsistence	(60)	(60)	224
Consultancy	2,069	2,069	15,376
Rivers appeal expenditure	1,000	1,000	2,125
Hendy appeal expenditure	-	-	3,346
Online giving fees	876	876	1,053
Rural Wales magazine costs	2,763	2,763	5,489
Transfer to/from branches	2,408	2,408	-
Village awards	66	66	-
Total 2021	56,640	56,640	51,262

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Other activities 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	19,548	19,548	17,588
Premises expenses	3,795	3,795	3,746
Office costs	10,575	10,575	5,031
Meetings and conferences	-	-	265
Bank charges and interest	2,816	2,816	2,876
Sundry expenses	3,252	3,252	5,394
Recruitment expenses	-	-	1,000
Accountancy fees	-	-	330
Branch meetings	1,368	1,368	664
Depreciation	801	801	801
Facebook Ads campaign	-	-	101
Branch asset write off	-	-	8,347
Village awards	21	21	291
Total 2021	42,176	42,176	46,434

10. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,670	2,490

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Staff costs

	2021 £	2020 £
Wages and salaries	63,921	37,548
Social security costs	1,455	774
Contribution to defined contribution pension schemes	1,690	2,915
	<u>67,066</u>	<u>41,237</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Average employees	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £212 were reimbursed or paid directly to 2 Trustees (2020 - £25 to 1 Trustee).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2021	40,041	81,213	121,254
At 31 December 2021	40,041	81,213	121,254
Depreciation			
At 1 January 2021	16,020	81,213	97,233
Charge for the year	801	-	801
At 31 December 2021	16,821	81,213	98,034
Net book value			
At 31 December 2021	23,220	-	23,220
At 31 December 2020	24,021	-	24,021

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 January 2021	33,060
Revaluations	1,532
At 31 December 2021	<u>34,592</u>
Net book value	
At 31 December 2021	<u>34,592</u>
At 31 December 2020	<u>33,060</u>

15. Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>3,813</u>	<u>4,387</u>

16. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	<u>3,032</u>	<u>3,794</u>
	<u>3,032</u>	<u>3,794</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,168	3,527
Other taxation and social security	2,256	1,101
Other creditors	200	-
Accruals and deferred income	2,190	5,284
	<u>5,814</u>	<u>9,912</u>

18. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Accruals and deferred income	<u>1,200</u>	<u>1,550</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

19. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
Designated funds						
Branch Funds	106,172	-	-	-	-	106,172
Flintshire & Brecknock Funds	209	-	-	-	-	209
	<u>106,381</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>106,381</u>
General funds						
General Funds	154,418	91,130	(100,307)	39,783	1,461	186,485
Total Unrestricted funds	<u>260,799</u>	<u>91,130</u>	<u>(100,307)</u>	<u>39,783</u>	<u>1,461</u>	<u>292,866</u>
Endowment funds						
Caernarfonshire Branch	29,500	-	-	-	-	29,500
Restricted funds						
Hendy Appeal	6,893	25	-	(6,918)	-	-
NDF Appeal	17,934	-	-	(14,866)	-	3,068
Tedworth Trust	10,000	-	-	(10,000)	-	-
Rivers Appeal	8,349	650	(1,000)	(7,999)	-	-
	<u>43,176</u>	<u>675</u>	<u>(1,000)</u>	<u>(39,783)</u>	<u>-</u>	<u>3,068</u>
Total of funds	<u>333,475</u>	<u>91,805</u>	<u>(101,307)</u>	<u>-</u>	<u>1,461</u>	<u>325,434</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
Branch Funds	106,172	-	-	-	106,172
Flintshire & Brecknock Funds	-	209	-	-	209
	<u>106,172</u>	<u>209</u>	<u>-</u>	<u>-</u>	<u>106,381</u>
General funds					
General Funds - all funds	156,461	90,352	(92,762)	367	154,418
Total Unrestricted funds	<u>262,633</u>	<u>90,561</u>	<u>(92,762)</u>	<u>367</u>	<u>260,799</u>
Endowment funds					
Caernarfonshire Branch	29,500	-	-	-	29,500
Restricted funds					
Hendy Appeal	10,239	-	(3,346)	-	6,893
NDF Appeal	9,141	8,793	-	-	17,934
Tedworth Trust	-	10,000	-	-	10,000
Rivers Appeal	-	10,474	(2,125)	-	8,349
	<u>19,380</u>	<u>29,267</u>	<u>(5,471)</u>	<u>-</u>	<u>43,176</u>
Total of funds	<u>311,513</u>	<u>119,828</u>	<u>(98,233)</u>	<u>367</u>	<u>333,475</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2021 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	23,220	23,220
Fixed asset investments	-	-	34,592	34,592
Current assets	29,500	3,068	242,068	274,636
Creditors due within one year	-	-	(5,814)	(5,814)
Creditors due in more than one year	-	-	(1,200)	(1,200)
Total	29,500	3,068	292,866	325,434

Analysis of net assets between funds - prior year

	Endowment funds 2020 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	-	24,021	24,021
Fixed asset investments	-	-	33,060	33,060
Current assets	29,500	43,176	215,180	287,856
Creditors due within one year	-	-	(9,912)	(9,912)
Creditors due in more than one year	-	-	(1,550)	(1,550)
Total	29,500	43,176	260,799	333,475

21. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,490 (2020: £2,915)