

CHARITY OF JOHN SCOTT

England & Wales · Charity number 239895

Details

Status Registered

Legal form Other

Registered 1965-02-15

Register [View on the Charity Commission register](#)

Contact

Address Mulberry PM Ltd
11 Walmgate
York
YO1 9TX

Phone 07858 427796

Email admin.almshouses@johnscottcharity.org.uk

Activities

Objects: ALMSHOUSES FOR POOR PERSONS OF GOOD CHARACTER WHO ARE NOT LESS THAN 50 YEARS OF AGE. THE BENEFIT OF THE ALMSPEOPLE AS THE TRUSTEES THINK FIT.

Activities: Low rental housing from John Scott bequest.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£53,968	£28,986	-	-
2024-03-31	£51,320	£126,255	-	-
2023-03-31	£44,605	£46,557	-	-
2022-03-31	£38,301	£62,508	-	-
2021-03-31	£31,080	£71,249	-	-

Trustees

Name	Role	Appointed
Rev Alexander Christopher Nolan Buckley		2018-05-01
SUZANNE WILDRIDGE		2013-02-20

CHARITY OF JOHN SCOTT

England & Wales - Charity number 239895

Accounts

Charity of John Scott

Charity number 239895

Annual Report and Financial Statements for the year ended 31 March 2025



Charity of John Scott

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Charity of John Scott

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Revd. Christopher Buckley		
Suzanne Wildridge		
Judith Davies		

Charity number 239895 Registered in England and Wales

Registered and principal address	Bankers
Mulberry PM Ltd	Lloyds Bank plc
11 Walmgate	16 Market Place
York	Oldham
YO1 9TX	OL1 1JG

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity was registered on 15 February 1965 and is governed by a scheme adopted on 28 July 1976.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

Charity of John Scott

Trustees' report (continued) for the year ended 31 March 2025

Objectives and activities

The charity's objects

Almshouses for poor persons of good character who are not less than 50 years of age. The benefit of the Almspeople as the trustees think fit.

The charity's main activities

Running ten Almshouses - Low rental housing from the John Scott bequest.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The charity provides low cost housing to those in need. 9 Almshouses are occupied at the year end. We continue to work on upgrading the properties and are working on a garden makeover.

Financial review

The net income for the year was £26,463, all relating to unrestricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £31,144.

The charity does not have a reserves policy.

Approved by the board of trustees on 30/1/2026

Revd. Christopher Buckley (Trustee)

Charity of John Scott

Independent examiner's report to the trustees of Charity of John Scott

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

30/1/2026

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Charity of John Scott
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	2025 Total funds £	2024 Total funds £
Income from:		
Charitable rental income	51,788	50,110
Investment income	816	1,210
Other income	1,364	-
Total income	<u>53,968</u>	<u>51,320</u>
Expenditure on:		
Repairs, maintenance and renovations	14,214	110,726
Grounds and garden maintenance	4,417	3,909
Utilities	838	1,879
Insurance	2,045	1,381
Agent fees	5,318	5,318
Council Tax for Empty Houses	46	12
Surveys	-	1,320
Memberships and subscriptions	912	378
Sundries	404	206
Independent examination	792	792
IT consumables and software	-	334
Total expenditure	<u>28,986</u>	<u>126,255</u>
Net gains/(losses) on investments	<u>1,481</u>	<u>(237)</u>
Net income / (expenditure)	26,463	(75,172)
Fund balances brought forward	<u>66,587</u>	<u>141,759</u>
Fund balances carried forward	<u>93,050</u>	<u>66,587</u>

All incoming resources and resources expended derive from continuing activities.

Charity of John Scott
Balance sheet
as at 31 March 2025

		2025	2024
		Total	Total
		£	£
Fixed assets	Notes		
Tangible assets	(2)	30,847	30,847
Investments	(3)	31,059	29,578
Total fixed assets		<u>61,906</u>	<u>60,425</u>
Current assets			
Debtors and prepayments	(4)	1,363	460
Cash at bank and in hand	(5)	34,555	9,425
Total current assets		<u>35,918</u>	<u>9,885</u>
Current liabilities:			
amounts falling due within one year			
Creditors and accruals	(6)	4,774	3,723
Total current liabilities		<u>4,774</u>	<u>3,723</u>
Net current assets / (liabilities)		<u>31,144</u>	<u>6,162</u>
Net assets		<u>93,050</u>	<u>66,587</u>
Funds			
Unrestricted funds		93,050	66,587
Restricted funds		-	-
Total funds		<u>93,050</u>	<u>66,587</u>

The financial statements were approved by the board of trustees on 30/1/2026

Revd. Christopher Buckley (Trustee)

Charity of John Scott

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ten Almshouses at 1-10 Middleton Road, Leeds: The freehold property is shown at cost less any provision for impairment. No depreciation is charged on the basis that the residual value is at least equal to the stated cost.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2025

2 Tangible assets	Freehold land and buildings	Total
	£	£
Cost		
At 1 April 2024	30,847	30,847
Additions	-	-
At 31 March 2025	<u>30,847</u>	<u>30,847</u>
Depreciation		
At 1 April 2024	-	-
Charge for year	-	-
At 31 March 2025	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2025	<u>30,847</u>	<u>30,847</u>
At 31 March 2024	<u>30,847</u>	<u>30,847</u>
3 Fixed assets investments	2025 Total	2024 Total
	£	£
Balance b/f	29,578	89,222
Additions	-	-
(Disposals)	-	(60,000)
Gain / (loss) on revaluation	1,481	(237)
Income generated	560	1,132
(Income transferred out)	-	(539)
Total	<u>31,059</u>	<u>29,578</u>
4 Debtors and prepayments	2025 £	2024 £
Debtors	875	
Prepayments	488	460
	<u>1,363</u>	<u>460</u>
5 Cash at bank and in hand	2025 £	2024 £
Cash at bank	34,555	9,425
Cash in hand	-	-
	<u>34,555</u>	<u>9,425</u>
6 Creditors and accruals	2025 £	2024 £
Creditors	3,487	2,006
Rents received in advance	495	925
Accruals	792	792
	<u>4,774</u>	<u>3,723</u>

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2025

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Charity of John Scott
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Charitable rental income	51,788	50,110	-	-	51,788	50,110
Investment income	816	1,210	-	-	816	1,210
Other income	1,364	-	-	-	1,364	-
Total income	53,968	51,320	-	-	53,968	51,320
Expenditure						
Repairs, maintenance & renovations	14,214	33,713	-	77,013	14,214	110,726
Grounds and garden maintenance	4,417	3,909	-	-	4,417	3,909
Utilities	838	1,879	-	-	838	1,879
Insurance	2,045	1,381	-	-	2,045	1,381
Agent fees	5,318	5,318	-	-	5,318	5,318
Council Tax for Empty Houses	46	12	-	-	46	12
Surveys	-	1,320	-	-	-	1,320
Memberships and subscriptions	912	378	-	-	912	378
Sundries	404	206	-	-	404	206
Independent examination	792	792	-	-	792	792
IT consumables and software	-	334	-	-	-	334
Total expenditure	28,986	49,242	-	77,013	28,986	126,255
Net gains/(losses) on investments	1,481	(237)	-	-	1,481	(237)
Net income / (expenditure)	26,463	1,841	-	(77,013)	26,463	(75,172)
Fund balances brought forward	66,587	64,746	-	77,013	66,587	141,759
Fund balances carried forward	93,050	66,587	-	-	93,050	66,587

CHARITY OF JOHN SCOTT

England & Wales - Charity number 239895

Accounts

Charity of John Scott

Charity number 239895

Annual Report and Financial Statements for the year ended 31 March 2024



Charity of John Scott

**Annual Report and Financial Statements
for the year ended 31 March 2024**

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Prepared by West Yorkshire Community Accountancy Service CIO

Charity of John Scott

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Revd. Christopher Buckley	Chair	
Suzanne Wildridge		
Judith Davies		

Charity number 239895 Registered in England and Wales

Registered and principal address	Bankers
The Vicarage	Lloyds Bank plc
30 Low Grange View	16 Market Place
Leeds	Oldham
LS10 3DT	OL1 1JG

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity was registered on 15 February 1965 and is governed by a scheme adopted on 28 July 1976.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

Charity of John Scott

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

Almshouses for poor persons of good character who are not less than 50 years of age. The benefit of the Almspeople as the trustees think fit.

The charity's main activities

Running ten Almshouses - Low rental housing from the John Scott bequest.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The charity provides low cost housing to those in need. 9 Almshouses are occupied at the year end. We continue to work on upgrading the properties and are working on a garden makeover.

Financial review

The net expenditure for the year was £75,172, including net income of £1,841 on unrestricted funds and net expenditure of £77,013 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £6,162.

The charity does not have a reserves policy.

Approved by the board of trustees on 23/01/2025

Revd. Christopher Buckley (Trustee)

Charity of John Scott

Independent examiner's report to the trustees of Charity of John Scott

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

24/01/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Charity of John Scott
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes			
	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Income from:				
Charitable rental income	50,110	-	50,110	41,366
Investment income	1,210	-	1,210	3,239
Total income	<u>51,320</u>	<u>-</u>	<u>51,320</u>	<u>44,605</u>
Expenditure on:				
Repairs and renovations	18,339	77,013	95,352	31,179
Cleaning and garden maintenance	19,283	-	19,283	4,840
Utilities	1,879	-	1,879	1,424
Insurance	1,381	-	1,381	1,211
Agent fees	5,318	-	5,318	4,327
Council Tax for Empty Houses	12	-	12	2,656
Surveys	1,320	-	1,320	-
Memberships and subscriptions	378	-	378	231
Sundries	206	-	206	122
Independent examination	792	-	792	567
IT consumables and software	334	-	334	-
Total expenditure	<u>49,242</u>	<u>77,013</u>	<u>126,255</u>	<u>46,557</u>
Net gains/(losses) on investments	<u>(237)</u>	<u>-</u>	<u>(237)</u>	<u>(2,259)</u>
Net income / (expenditure)	1,841	(77,013)	(75,172)	(4,211)
Fund balances brought forward	<u>64,746</u>	<u>77,013</u>	<u>141,759</u>	<u>145,970</u>
Fund balances carried forward	(3) <u>66,587</u>	<u>-</u>	<u>66,587</u>	<u>141,759</u>

All incoming resources and resources expended derive from continuing activities.

Charity of John Scott
Balance sheet
as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 30,847	-	30,847	30,847
Investments	(5) 29,578	-	29,578	89,222
Total fixed assets	<u>60,425</u>	<u>-</u>	<u>60,425</u>	<u>120,069</u>
Current assets				
Debtors and prepayments	(6) 460	-	460	317
Cash at bank and in hand	(7) 9,425	-	9,425	24,019
Total current assets	<u>9,885</u>	<u>-</u>	<u>9,885</u>	<u>24,336</u>
Current liabilities: amounts falling due within one year				
Creditors and accruals	(8) 3,723	-	3,723	2,646
Total current liabilities	<u>3,723</u>	<u>-</u>	<u>3,723</u>	<u>2,646</u>
Net current assets / (liabilities)	<u>6,162</u>	<u>-</u>	<u>6,162</u>	<u>21,690</u>
Net assets	<u>66,587</u>	<u>-</u>	<u>66,587</u>	<u>141,759</u>
Funds				
Unrestricted funds	66,587	-	66,587	64,746
Restricted funds	-	-	-	77,013
Total funds	<u>66,587</u>	<u>-</u>	<u>66,587</u>	<u>141,759</u>

The financial statements were approved by the board of trustees on 23/01/2025

Revd. Christopher Buckley (Trustee)

Charity of John Scott

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ten Almshouses at 1-10 Middleton Road, Leeds: The freehold property is shown at cost less any provision for impairment. No depreciation is charged on the basis that the residual value is at least equal to the stated cost.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2024

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Extraordinary Repairs Fund	77,013	-	77,013	-	-
	<u>77,013</u>	<u>-</u>	<u>77,013</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Extraordinary Repairs Fund	This fund was established for the purpose of providing for repairs,

4 Tangible assets	Freehold land and	Total
	£	£
Cost		
At 1 April 2023	30,847	30,847
Additions	-	-
At 31 March 2024	<u>30,847</u>	<u>30,847</u>
Depreciation		
At 1 April 2023	-	-
Charge for year	-	-
At 31 March 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2024	<u>30,847</u>	<u>30,847</u>
At 31 March 2023	<u>30,847</u>	<u>30,847</u>

5 Fixed assets investments	2024	2023
	Total	Total
	£	£
Balance b/f	89,222	88,725
(Disposals)	(60,000)	-
Gain / (loss) on revaluation	(237)	(2,259)
Income generated	1,132	3,239
(Income transferred out)	(539)	(483)
Total	<u>29,578</u>	<u>89,222</u>

6 Debtors and prepayments	2024	2023
	£	£
Debtors	-	-
Prepayments	460	317
	<u>460</u>	<u>317</u>

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2024

7 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	9,425	24,019
Cash in hand	-	-
	<u>9,425</u>	<u>24,019</u>

8 Creditors and accruals	2024	2023
	£	£
Creditors	2,006	804
Accruals	792	567
Rents received in advance	925	1,275
	<u>3,723</u>	<u>2,646</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Charity of John Scott

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Charitable rental income	50,110	41,366	-	-	50,110	41,366
Investment income	1,210	483	-	2,756	1,210	3,239
Total income	51,320	41,849	-	2,756	51,320	44,605
Expenditure						
Repairs and renovations	18,339	31,179	77,013	-	95,352	31,179
Cleaning and garden maintenance	19,283	4,840	-	-	19,283	4,840
Utilities	1,879	1,424	-	-	1,879	1,424
Insurance	1,381	1,211	-	-	1,381	1,211
Agent fees	5,318	4,327	-	-	5,318	4,327
Council Tax for Empty Houses	12	2,656	-	-	12	2,656
Surveys	1,320	-	-	-	1,320	-
Memberships and subscriptions	378	231	-	-	378	231
Sundries	206	122	-	-	206	122
Independent examination	792	567	-	-	792	567
IT consumables and software	334	-	-	-	334	-
Total expenditure	49,242	46,557	77,013	-	126,255	46,557
Net gains/(losses) on investments	(237)	(355)	-	(1,904)	(237)	(2,259)
Net income / (expenditure)	1,841	(5,063)	(77,013)	852	(75,172)	(4,211)
Fund balances brought forward	64,746	69,809	77,013	76,161	141,759	145,970
Fund balances carried forward	66,587	64,746	-	77,013	66,587	141,759

Charity of John Scott

Charity number 239895

Annual Report and Financial Statements for the year ended 31 March 2024



Charity of John Scott

Annual Report and Financial Statements for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Charity of John Scott

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Revd. Christopher Buckley	Chair	
Suzanne Wildridge		
Judith Davies		

Charity number 239895 Registered in England and Wales

Registered and principal address	Bankers
The Vicarage	Lloyds Bank plc
30 Low Grange View	16 Market Place
Leeds	Oldham
LS10 3DT	OL1 1JG

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity was registered on 15 February 1965 and is governed by a scheme adopted on 28 July 1976.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

Charity of John Scott

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

Almshouses for poor persons of good character who are not less than 50 years of age. The benefit of the Almspeople as the trustees think fit.

The charity's main activities

Running ten Almshouses - Low rental housing from the John Scott bequest.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

The charity provides low cost housing to those in need. 9 Almshouses are occupied at the year end. We continue to work on upgrading the properties and are working on a garden makeover.

Financial review

The net expenditure for the year was £75,172, including net income of £1,841 on unrestricted funds and net expenditure of £77,013 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £6,162.

The charity does not have a reserves policy.

Approved by the board of trustees on 23/01/2025

Revd. Christopher Buckley (Trustee)

Charity of John Scott

Independent examiner's report to the trustees of Charity of John Scott

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

24/01/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Charity of John Scott
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes			
	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Income from:				
Charitable rental income	50,110	-	50,110	41,366
Investment income	1,210	-	1,210	3,239
Total income	<u>51,320</u>	<u>-</u>	<u>51,320</u>	<u>44,605</u>
Expenditure on:				
Repairs and renovations	18,339	77,013	95,352	31,179
Cleaning and garden maintenance	19,283	-	19,283	4,840
Utilities	1,879	-	1,879	1,424
Insurance	1,381	-	1,381	1,211
Agent fees	5,318	-	5,318	4,327
Council Tax for Empty Houses	12	-	12	2,656
Surveys	1,320	-	1,320	-
Memberships and subscriptions	378	-	378	231
Sundries	206	-	206	122
Independent examination	792	-	792	567
IT consumables and software	334	-	334	-
Total expenditure	<u>49,242</u>	<u>77,013</u>	<u>126,255</u>	<u>46,557</u>
Net gains/(losses) on investments	<u>(237)</u>	<u>-</u>	<u>(237)</u>	<u>(2,259)</u>
Net income / (expenditure)	1,841	(77,013)	(75,172)	(4,211)
Fund balances brought forward	<u>64,746</u>	<u>77,013</u>	<u>141,759</u>	<u>145,970</u>
Fund balances carried forward	(3) <u>66,587</u>	<u>-</u>	<u>66,587</u>	<u>141,759</u>

All incoming resources and resources expended derive from continuing activities.

Charity of John Scott
Balance sheet
as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(4) 30,847	-	30,847	30,847
Investments	(5) 29,578	-	29,578	89,222
Total fixed assets	<u>60,425</u>	<u>-</u>	<u>60,425</u>	<u>120,069</u>
Current assets				
Debtors and prepayments	(6) 460	-	460	317
Cash at bank and in hand	(7) 9,425	-	9,425	24,019
Total current assets	<u>9,885</u>	<u>-</u>	<u>9,885</u>	<u>24,336</u>
Current liabilities: amounts falling due within one year				
Creditors and accruals	(8) 3,723	-	3,723	2,646
Total current liabilities	<u>3,723</u>	<u>-</u>	<u>3,723</u>	<u>2,646</u>
Net current assets / (liabilities)	<u>6,162</u>	<u>-</u>	<u>6,162</u>	<u>21,690</u>
Net assets	<u>66,587</u>	<u>-</u>	<u>66,587</u>	<u>141,759</u>
Funds				
Unrestricted funds	66,587	-	66,587	64,746
Restricted funds	-	-	-	77,013
Total funds	<u>66,587</u>	<u>-</u>	<u>66,587</u>	<u>141,759</u>

The financial statements were approved by the board of trustees on 23/01/2025

Revd. Christopher Buckley (Trustee)

Charity of John Scott

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ten Almshouses at 1-10 Middleton Road, Leeds: The freehold property is shown at cost less any provision for impairment. No depreciation is charged on the basis that the residual value is at least equal to the stated cost.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2024

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Extraordinary Repairs Fund	77,013	-	77,013	-	-
	<u>77,013</u>	<u>-</u>	<u>77,013</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Extraordinary Repairs Fund	This fund was established for the purpose of providing for repairs,

4 Tangible assets	Freehold land and	Total
	£	£
Cost		
At 1 April 2023	30,847	30,847
Additions	-	-
At 31 March 2024	<u>30,847</u>	<u>30,847</u>
Depreciation		
At 1 April 2023	-	-
Charge for year	-	-
At 31 March 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2024	<u>30,847</u>	<u>30,847</u>
At 31 March 2023	<u>30,847</u>	<u>30,847</u>

5 Fixed assets investments	2024	2023
	Total	Total
	£	£
Balance b/f	89,222	88,725
(Disposals)	(60,000)	-
Gain / (loss) on revaluation	(237)	(2,259)
Income generated	1,132	3,239
(Income transferred out)	(539)	(483)
Total	<u>29,578</u>	<u>89,222</u>

6 Debtors and prepayments	2024	2023
	£	£
Debtors	-	-
Prepayments	460	317
	<u>460</u>	<u>317</u>

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2024

7 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	9,425	24,019
Cash in hand	-	-
	<u>9,425</u>	<u>24,019</u>

8 Creditors and accruals	2024	2023
	£	£
Creditors	2,006	804
Accruals	792	567
Rents received in advance	925	1,275
	<u>3,723</u>	<u>2,646</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Charity of John Scott

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Charitable rental income	50,110	41,366	-	-	50,110	41,366
Investment income	1,210	483	-	2,756	1,210	3,239
Total income	51,320	41,849	-	2,756	51,320	44,605
Expenditure						
Repairs and renovations	18,339	31,179	77,013	-	95,352	31,179
Cleaning and garden maintenance	19,283	4,840	-	-	19,283	4,840
Utilities	1,879	1,424	-	-	1,879	1,424
Insurance	1,381	1,211	-	-	1,381	1,211
Agent fees	5,318	4,327	-	-	5,318	4,327
Council Tax for Empty Houses	12	2,656	-	-	12	2,656
Surveys	1,320	-	-	-	1,320	-
Memberships and subscriptions	378	231	-	-	378	231
Sundries	206	122	-	-	206	122
Independent examination	792	567	-	-	792	567
IT consumables and software	334	-	-	-	334	-
Total expenditure	49,242	46,557	77,013	-	126,255	46,557
Net gains/(losses) on investments	(237)	(355)	-	(1,904)	(237)	(2,259)
Net income / (expenditure)	1,841	(5,063)	(77,013)	852	(75,172)	(4,211)
Fund balances brought forward	64,746	69,809	77,013	76,161	141,759	145,970
Fund balances carried forward	66,587	64,746	-	77,013	66,587	141,759

Charity of John Scott

Independent examiner's report to the trustees of Charity of John Scott

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Simon Bostrom FCIE

24/01/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

CHARITY OF JOHN SCOTT

England & Wales - Charity number 239895

Accounts

Charity of John Scott

Charity number 239895

Annual Report and Financial Statements for the year ended 31 March 2023



Charity of John Scott

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Charity of John Scott

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Revd. Christopher Buckley	Chair	
Suzanne Wildridge		
Judith Davies		

Charity number 239895 Registered in England and Wales

Registered and principal address	Bankers
The Vicarage	Lloyds Bank plc
30 Low Grange View	16 Market Place
Leeds	Oldham
LS10 3DT	OL1 1JG

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity was registered on 15 February 1965 and is governed by a scheme adopted on 28 July 1976.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the trustees at a duly convened meeting.

Charity of John Scott

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

Almshouses for poor persons of good character who are not less than 50 years of age. The benefit of the Almspeople as the trustees think fit.

The charity's main activities

Running ten Almshouses - Low rental housing from the John Scott bequest.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

Nine Almshouses are occupied at time of year-end, with two new Almspeople being appointed in to the properties.

Two full refurbishments within one year, ensuring the properties are of good standard.

In this year we continued to engage the services of Mulberry Property Management to care for the day to day maintenance, repairs, and ongoing refurbishment of the Almshouses and to administer the appointments of licensees on behalf of the Board of Trustees.

Financial review

The net expenditure for the year was £4,211, including net expenditure of £5,063 on unrestricted funds and net income of £852 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £21,552.

The charity does not have a reserves policy.

Approved by the board of trustees on

Signed: (Trustee)

Name:

Charity of John Scott

Independent examiner's report to the trustees of Charity of John Scott

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Name: Simon Bostrom FCIE

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Charity of John Scott
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes			
	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Income from:				
Charitable rental income	41,366	-	41,366	37,845
Dividends received	483	2,756	3,239	2,032
Total income	<u>41,849</u>	<u>2,756</u>	<u>44,605</u>	<u>39,877</u>
Expenditure on:				
Repairs and renovations	31,179	-	31,179	47,326
Cleaning and garden maintenance	4,840	-	4,840	2,943
Utilities	1,424	-	1,424	666
Insurance	1,211	-	1,211	1,612
TV Licence	-	-	-	29
Agent fees	4,327	-	4,327	5,500
Council Tax for Empty Houses	2,656	-	2,656	3,010
Surveys	-	-	-	462
Security	-	-	-	17
Memberships and subscriptions	231	-	231	240
Sundries	122	-	122	163
Independent examination	567	-	567	540
Total expenditure	<u>46,557</u>	<u>-</u>	<u>46,557</u>	<u>62,508</u>
Net gains/(losses) on investments	<u>(355)</u>	<u>(1,904)</u>	<u>(2,259)</u>	<u>6,763</u>
Net income / (expenditure)	<u>(5,063)</u>	<u>852</u>	<u>(4,211)</u>	<u>(15,868)</u>
Fund balances brought forward	<u>69,809</u>	<u>76,161</u>	<u>145,970</u>	<u>161,838</u>
Fund balances carried forward	<u>(2) 64,746</u>	<u>77,013</u>	<u>141,759</u>	<u>145,970</u>

All incoming resources and resources expended derive from continuing activities.

Charity of John Scott
Balance sheet
as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(3) 30,847	-	30,847	30,847
Investments	(4) 12,347	76,875	89,222	88,725
Total fixed assets	<u>43,194</u>	<u>76,875</u>	<u>120,069</u>	<u>119,572</u>
Current assets				
Debtors and prepayments	(5) 317	-	317	203
Cash at bank and in hand	(6) 23,881	138	24,019	28,613
Total current assets	<u>24,198</u>	<u>138</u>	<u>24,336</u>	<u>28,816</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(7) 2,646	-	2,646	2,418
Total current liabilities	<u>2,646</u>	<u>-</u>	<u>2,646</u>	<u>2,418</u>
Net current assets / (liabilities)	<u>21,552</u>	<u>138</u>	<u>21,690</u>	<u>26,398</u>
Net assets	<u>64,746</u>	<u>77,013</u>	<u>141,759</u>	<u>145,970</u>
Funds				
Unrestricted funds	64,746	-	64,746	69,809
Restricted funds	-	77,013	77,013	76,161
Total funds	<u>64,746</u>	<u>77,013</u>	<u>141,759</u>	<u>145,970</u>

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

Charity of John Scott

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ten Almshouses at 1-10 Middleton Road, Leeds: The freehold property is shown at cost less any provision for impairment. No depreciation is charged on the basis that the residual value is at least equal to the stated cost.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2023

2 Restricted funds	Balance b/f	Incoming	Revaluation	Transfers	Balance c/f
	£	£	£	£	£
Extraordinary Repairs Fund	76,161	2,756	1,904	-	77,013
	<u>76,161</u>	<u>2,756</u>	<u>1,904</u>	<u>-</u>	<u>77,013</u>

Fund name	Purpose of restriction
Extraordinary Repairs Fund	This fund was established for the purpose of providing for repairs, improvement or rebuilding of the Almshouses. The fund is comprised of shares in the National Association of Almshouses Common Investment Fund (NAACIF). The incoming amount relates to the increase in the value of the investment in the year and dividends re-invested.

3 Tangible assets	Freehold land and	Total
	£	£
<u>Cost</u>		
At 1 April 2022	30,847	30,847
Additions	-	-
At 31 March 2023	<u>30,847</u>	<u>30,847</u>
<u>Depreciation</u>		
At 1 April 2022	-	-
Charge for year	-	-
At 31 March 2023	<u>-</u>	<u>-</u>
<u>Net book value</u>		
At 31 March 2023	<u>30,847</u>	<u>30,847</u>
At 31 March 2022	<u>30,847</u>	<u>30,847</u>

4 Fixed assets investments	2023	2022
	Total	Total
	£	£
Balance b/f	88,725	80,386
Gain / (loss) on revaluation	(2,259)	6,763
Income generated and retained in the fund	2,756	1,576
Total	<u>89,222</u>	<u>88,725</u>

5 Debtors and prepayments	2023	2022
	£	£
Debtors	-	203
Prepayments	317	-
	<u>317</u>	<u>203</u>

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2023

6 Cash at bank and in hand	2023	2022
	£	£
Cash at bank	24,019	28,613
Cash in hand	-	-
	<u>24,019</u>	<u>28,613</u>

7 Creditors and accruals	2023	2022
	£	£
Creditors	804	1,878
Rents received in advance	1,275	-
Accruals	567	540
	<u>2,646</u>	<u>2,418</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Charity of John Scott

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023	2022	2023	2022	2023	2022
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Charitable rental income	41,366	37,845	-	-	41,366	37,845
Dividends received	483	456	2,756	1,576	3,239	2,032
Total income	41,849	38,301	2,756	1,576	44,605	39,877
Expenditure						
Repairs and renovations	31,179	47,326	-	-	31,179	47,326
Cleaning and garden maintenance	4,840	2,943	-	-	4,840	2,943
Utilities	1,424	666	-	-	1,424	666
Insurance	1,211	1,612	-	-	1,211	1,612
TV Licence	-	29	-	-	-	29
Agent fees	4,327	5,500	-	-	4,327	5,500
Council Tax for Empty Houses	2,656	3,010	-	-	2,656	3,010
Surveys	-	462	-	-	-	462
Security	-	17	-	-	-	17
Memberships and subscriptions	231	240	-	-	231	240
Sundries	122	163	-	-	122	163
Independent examination	567	540	-	-	567	540
Total expenditure	46,557	62,508	-	-	46,557	62,508
Net gains/(losses) on investments	(355)	827	(1,904)	5,936	(2,259)	6,763
Net income / (expenditure)	(5,063)	(23,380)	852	7,512	(4,211)	(15,868)
Fund balances brought forward	69,809	93,189	76,161	68,649	145,970	161,838
Fund balances carried forward	64,746	69,809	77,013	76,161	141,759	145,970

CHARITY OF JOHN SCOTT

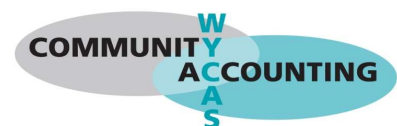
England & Wales - Charity number 239895

Accounts

Charity of John Scott

Charity number 239895

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

Charity of John Scott

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Charity of John Scott

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Revd. Christopher Buckley	Chair
Suzanne Wildridge	Secretary
Judith Davies	

Charity number 239895 Registered in England and Wales

Registered and principal address

The Vicarage
30 Low Grange View
Leeds
LS10 3DT

Bankers

Virgin Money
1 The Penny Hill Centre
Church Street
Hunslet
Leeds
LS10 2AP

Independent examiner

Stephen Procter

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity was registered on 15 February 1965 and is governed by a scheme adopted on 28 July 1976.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Charity of John Scott

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's objects

Almshouses for poor persons of good character who are not less than 50 years of age. The benefit of the Almspeople as the trustees think fit.

The charity's main activities

Running ten Almshouses - Low rental housing from the John Scott bequest.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

Nine of the Almshouses were occupied during the year, with two new Almshousepersons were appointed in accord with the rules set out in the Scheme. The Trustees continue to maintain the Almshouses in a good state of repair.

Due to the ongoing Covid restrictions and reluctance of trustees to meet in person, the business of the charity was conducted by electronic communication during the accounting period without face to face meetings.

In this year we continued to engage the services of Mulberry Property Management to care for the day to day maintenance, repairs and ongoing refurbishment of the Almshouses and to administer the appointments of Licensees on behalf of the Board of Trustees.

Financial review

Net expenditure for the year was £15,868, including net expenditure of £23,380 on unrestricted funds and net income of £7,512 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £26,260.

The charity does not have a reserves policy.

Approved by the board of trustees on 23/01/2023

Revd A Chris Buckley (Trustee)

Charity of John Scott

Independent examiner's report to the trustees of Charity of John Scott

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

23/01/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Charity of John Scott
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2022

	Notes			
	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Income from:				
Charitable rental income	37,845	-	37,845	30,597
Dividends received	456	1,576	2,032	2,952
Total income	<u>38,301</u>	<u>1,576</u>	<u>39,877</u>	<u>33,549</u>
Expenditure on:				
Insurance	1,612	-	1,612	1,099
Cleaning and garden maintenance	2,943	-	2,943	3,928
Repairs and renovations	47,326	-	47,326	61,401
Agent fees	5,500	-	5,500	3,500
Independent examination	540	-	540	540
TV Licence	29	-	29	7
Utilities	666	-	666	-
Council Tax for Empty Houses	3,010	-	3,010	-
Memberships and subscriptions	240	-	240	182
Telephone	-	-	-	76
Security	17	-	17	306
Survey	462	-	462	210
Sundries	163	-	163	-
Total expenditure	<u>62,508</u>	<u>-</u>	<u>62,508</u>	<u>71,249</u>
Net gains/(losses) on investments	827	5,936	6,763	14,930
Net income / (expenditure)	<u>(23,380)</u>	<u>7,512</u>	<u>(15,868)</u>	<u>(22,770)</u>
Fund balances brought forward	<u>93,189</u>	<u>68,649</u>	<u>161,838</u>	<u>184,608</u>
Fund balances carried forward	(2) <u>69,809</u>	<u>76,161</u>	<u>145,970</u>	<u>161,838</u>

All incoming resources and resources expended derive from continuing activities.

Charity of John Scott

Balance sheet

as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(3) 30,847	-	30,847	30,847
Investments	(4) 12,702	76,023	88,725	80,386
Total fixed assets	<u>43,549</u>	<u>76,023</u>	<u>119,572</u>	<u>111,233</u>
Current assets				
Debtors and prepayments	(5) 203	-	203	381
Cash at bank and in hand	(6) 28,475	138	28,613	50,764
Total current assets	<u>28,678</u>	<u>138</u>	<u>28,816</u>	<u>51,145</u>
Current liabilities: amounts falling due within one year				
Creditors and accruals	(7) 2,418	-	2,418	540
Total current liabilities	<u>2,418</u>	<u>-</u>	<u>2,418</u>	<u>540</u>
Net current assets	<u>26,260</u>	<u>138</u>	<u>26,398</u>	<u>50,605</u>
Net assets	<u>69,809</u>	<u>76,161</u>	<u>145,970</u>	<u>161,838</u>
Funds				
Unrestricted funds	69,809	-	69,809	93,189
Restricted funds	-	76,161	76,161	68,649
Total funds	<u>69,809</u>	<u>76,161</u>	<u>145,970</u>	<u>161,838</u>

The financial statements were approved by the board of trustees on 23/01/2023

Revd A Chris Buckley (Trustee)

Charity of John Scott

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ten Almshouses at 1-10 Middleton Road, Leeds: The freehold property is shown at cost less any provision for impairment. No depreciation is charged on the basis that the residual value is at least equal to the stated cost.

Charity of John Scott
Notes to the accounts
for the year ended 31 March 2022

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2022

2 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Extraordinary Repairs Fund	68,649	7,512	-	-	76,161
	<u>68,649</u>	<u>7,512</u>	<u>-</u>	<u>-</u>	<u>76,161</u>

Fund name

Purpose of restriction

Extraordinary Repairs Fund This fund was established for the purpose of providing for repairs, improvement or rebuilding of the Almshouses. The fund is comprised of shares in the National Association of Almshouses Common Investment Fund (NAACIF). The incoming amount relates to the increase in the value of the investment in the year and dividends re-invested.

3 Tangible assets

	Freehold land and	Total
	£	£
<u>Cost</u>		
At 1 April 2021	30,847	30,847
Additions	-	-
At 31 March 2022	<u>30,847</u>	<u>30,847</u>
<u>Depreciation</u>		
At 1 April 2021	-	-
Charge for year	-	-
At 31 March 2022	<u>-</u>	<u>-</u>
<u>Net book value</u>		
At 31 March 2022	<u>30,847</u>	<u>30,847</u>
At 31 March 2021	<u>30,847</u>	<u>30,847</u>

4 Fixed assets investments

Balance b/f	£	80,386
Add: additions to investments at cost (dividends re-invested)		1,576
Add / (deduct): net gain / (loss) on revaluation		6,763
Carrying (market) value at end of year		<u>88,725</u>

Breakdown of investments agreeing with SOFA and Balance sheet

Analysis of investments	Market value at year end	Income in the year
	£	£
Investments listed on a recognised stock exchange, funds or trusts	88,725	2,032
Total	<u>88,725</u>	<u>2,032</u>

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2022

5 Debtors and Prepayments	2022	2021
	£	£
Debtors	203	-
Prepayments	-	381
	<u>203</u>	<u>381</u>

6 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	28,613	50,764
	<u>28,613</u>	<u>50,764</u>

7 Creditors and accruals	2022	2021
	£	£
Creditors	1,878	-
Accruals	540	540
	<u>2,418</u>	<u>540</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Charity of John Scott

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Charitable rental income	37,845	30,597	-	-	37,845	30,597
Dividends received	456	483	1,576	2,469	2,032	2,952
Total income	38,301	31,080	1,576	2,469	39,877	33,549
Expenditure						
Insurance	1,612	1,099	-	-	1,612	1,099
Cleaning and garden maintenance	2,943	3,928	-	-	2,943	3,928
Repairs and renovations	47,326	61,401	-	-	47,326	61,401
Agent fees	5,500	3,500	-	-	5,500	3,500
Independent examination	540	540	-	-	540	540
TV Licence	29	7	-	-	29	7
Utilities	666	-	-	-	666	-
Council Tax for Empty Houses	3,010	-	-	-	3,010	-
Memberships and subscriptions	240	182	-	-	240	182
Telephone	-	76	-	-	-	76
Security	17	306	-	-	17	306
Survey	462	210	-	-	462	210
Sundries	163	-	-	-	163	-
Total expenditure	62,508	71,249	-	-	62,508	71,249
Net gains/(losses) on investments	827	2,200	5,936	12,730	6,763	14,930
Net income / (expenditure)	(23,380)	(37,969)	7,512	15,199	(15,868)	(22,770)
Fund balances brought forward	93,189	131,158	68,649	53,450	161,838	184,608
Fund balances carried forward	69,809	93,189	76,161	68,649	145,970	161,838

CHARITY OF JOHN SCOTT

England & Wales - Charity number 239895

Accounts

Charity of John Scott

Charity number 239895

Annual Report and Financial Statements for the year ended 31 March 2021



West Yorkshire Community Accounting Service

Charity of John Scott

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

Charity of John Scott

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Revd. Christopher Buckley	Chair	
Suzanne Wildridge	Secretary	
Simon Dean	Treasurer	Resigned August 2020
Judith Davies		
Michael Wood		

Charity number	239895	Registered in England and Wales
-----------------------	--------	---------------------------------

Registered and principal address

The Vicarage
30 Low Grange View
Leeds
LS10 3DT

Bankers

Virgin Money
1 The Penny Hill Centre
Church Street
Hunslet
Leeds
LS10 2AP

Independent examiner

Stephen Procter

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity was registered on 15 February 1965 and is governed by a scheme adopted on 28 July 1976.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

Charity of John Scott

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

Almshouses for poor persons of good character who are not less than 50 years of age. The benefit of the Almspeople as the trustees think fit.

The charity's main activities

Running ten Almshouses - Low rental housing from the John Scott bequest.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

During the past year the impact of the Covid pandemic meant that it was not possible to move new residents into the Almshouses. As a result, three properties were vacant in excess of six months.

A programme of repair work on the properties was undertaken during the year.

In September 2020 the trustees engaged Mulbery PM, a York based Property Management Company with wide experience in the management of Almshouses, and they have undertaken a review into all aspects of the management of the Charity of John Scott making recommendations which the Trustees have been happy to approve.

Financial review

Net expenditure for the year was £22,770, including net expenditure of £37,969 on unrestricted funds and net income of £15,199 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £62,342.

The charity currently has not adopted a formal reserves policy.

Signed on behalf of the board of trustees on 27/01/2022

The Revd A C N Buckley (Trustee)

Charity of John Scott

Independent examiner's report to the trustees of Charity of John Scott

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

27/01/2022

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Charity of John Scott
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes			
	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Income from:				
Charitable rental income	30,597	-	30,597	36,939
Dividends received	483	2,469	2,952	484
Total income	<u>31,080</u>	<u>2,469</u>	<u>33,549</u>	<u>37,423</u>
Expenditure on:				
Insurance	1,099	-	1,099	1,224
Cleaning and garden maintenance	3,928	-	3,928	3,658
Repairs	61,401	-	61,401	6,462
Agent fees	3,500	-	3,500	4,999
Independent examination	540	-	540	540
Stationery and software	-	-	-	530
TV Licence	7	-	7	-
Council Tax for Empty Houses	-	-	-	108
Memberships and subscriptions	182	-	182	179
Telephone	76	-	76	120
Security	306	-	306	1,920
Survey	210	-	210	3,622
Total expenditure	<u>71,249</u>	<u>-</u>	<u>71,249</u>	<u>23,362</u>
Net gains/(losses) on investments	<u>2,200</u>	<u>12,730</u>	<u>14,930</u>	<u>(11,106)</u>
Net income / (expenditure)	<u>(37,969)</u>	<u>15,199</u>	<u>(22,770)</u>	<u>2,955</u>
Fund balances brought forward	<u>131,158</u>	<u>53,450</u>	<u>184,608</u>	<u>181,653</u>
Fund balances carried forward	(2) <u>93,189</u>	<u>68,649</u>	<u>161,838</u>	<u>184,608</u>

All incoming resources and resources expended derive from continuing activities.

Charity of John Scott
Balance sheet
as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(3) 30,847		30,847	30,847
Investments	(4) 11,875	68,511	80,386	62,988
Total fixed assets	<u>42,722</u>	<u>68,511</u>	<u>111,233</u>	<u>93,835</u>
Current assets				
Prepayments	(5) 381	-	381	337
Cash at bank and in hand	(6) 50,626	138	50,764	91,516
Total current assets	<u>51,007</u>	<u>138</u>	<u>51,145</u>	<u>91,853</u>
Current liabilities: amounts falling due within one year				
Accruals	(7) 540	-	540	1,080
Total current liabilities	<u>540</u>	<u>-</u>	<u>540</u>	<u>1,080</u>
Net current assets	<u>50,467</u>	<u>138</u>	<u>50,605</u>	<u>90,773</u>
Total assets less current liabilities	<u>93,189</u>	<u>68,649</u>	<u>161,838</u>	<u>184,608</u>
Net assets	<u>93,189</u>	<u>68,649</u>	<u>161,838</u>	<u>184,608</u>
Funds				
Unrestricted funds	93,189	-	93,189	131,158
Restricted funds	-	68,649	68,649	53,450
Total funds	<u>93,189</u>	<u>68,649</u>	<u>161,838</u>	<u>184,608</u>

The financial statements were approved by the board of trustees on 27/01/2022

The Revd A C N Buckley (Trustee)

Charity of John Scott

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ten Almshouses at 1-10 Middleton Road, Leeds: The freehold property is shown at cost less any provision for impairment. No depreciation is charged on the basis that the residual value is at least equal to the stated cost.

Charity of John Scott
Notes to the accounts
for the year ended 31 March 2021

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2021

2 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Extraordinary Repairs Fund	53,450	15,199	-	-	68,649
	<u>53,450</u>	<u>15,199</u>	<u>-</u>	<u>-</u>	<u>68,649</u>

Fund name

Purpose of restriction

Extraordinary Repairs Fund This fund was established for the purpose of providing for repairs, improvement or rebuilding of the Almshouses. The fund is comprised of shares in the National Association of Almshouses Common Investment Fund (NAACIF). The incoming amount relates to the increase in the value of the investment in the year and dividends re-invested.

3 Tangible assets

	Freehold land and £	Total £
<u>Cost</u>		
At 1 April 2020	30,847	30,847
Additions	-	-
At 31 March 2021	<u>30,847</u>	<u>30,847</u>
<u>Depreciation</u>		
At 1 April 2020	-	-
Charge for year	-	-
At 31 March 2021	<u>-</u>	<u>-</u>
<u>Net book value</u>		
At 31 March 2021	<u>30,847</u>	<u>30,847</u>
At 31 March 2020	<u>30,847</u>	<u>30,847</u>

4 Fixed assets investments

£

Carrying (market) value at beginning of year	62,988
Add: additions to investments at cost (dividends re-invested)	2,469
Less: disposals at carrying value	-
Add / (deduct): net gain / (loss) on revaluation	14,929
Carrying (market) value at end of year	<u>80,386</u>

Breakdown of investments agreeing with SOFA and Balance sheet

Analysis of investments	Market value at year end £	Income in the year £
Investments listed on a recognised stock exchange, funds or trusts	<u>80,386</u>	<u>2,952</u>
Total	<u>80,386</u>	<u>2,952</u>

Charity of John Scott
Notes to the accounts continued
for the year ended 31 March 2021

5 Prepayments	2021	2020
	£	£
Prepayments	<u>381</u>	<u>337</u>
	381	337

6 Cash at bank and in hand	2021	2020
	£	£
Virgin Money current account	<u>50,764</u>	<u>91,516</u>
	50,764	91,516

7 Accruals	2021	2020
	£	£
Accruals	<u>540</u>	<u>1,080</u>
	540	1,080

8 Related party transactions

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Trustee expenses

No trustee received any expenses during this year or the previous year.

Charity of John Scott

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Charitable rental income	30,597	36,939	-	-	30,597	36,939
Dividends received	483	484	2,469	-	2,952	484
Total income	31,080	37,423	2,469	-	33,549	37,423
Expenditure						
Insurance	1,099	1,224	-	-	1,099	1,224
Cleaning and garden maintenance	3,928	3,658	-	-	3,928	3,658
Repairs	61,401	6,462	-	-	61,401	6,462
Agent fees	3,500	4,999	-	-	3,500	4,999
Independent examination	540	540	-	-	540	540
Stationery and software	-	530	-	-	-	530
TV Licence	7	-	-	-	7	-
Utilities	-	-	-	-	-	-
Council Tax for Empty Houses	-	108	-	-	-	108
Memberships and subscriptions	182	179	-	-	182	179
Telephone	76	120	-	-	76	120
Security	306	1,920	-	-	306	1,920
Survey	210	3,622	-	-	210	3,622
Total expenditure	71,249	23,362	-	-	71,249	23,362
Net gains/(losses) on investments	2,200	(2,094)	12,730	(9,012)	14,930	(11,106)
Net income / (expenditure)	(37,969)	11,967	15,199	(9,012)	(22,770)	2,955
Fund balances brought forward	131,158	119,191	53,450	62,462	184,608	181,653
Fund balances carried forward	93,189	131,158	68,649	53,450	161,838	184,608