

/Ormesby St Michael Townlands Trust  
Charity No: 239623

Trustees Annual Report for Financial Year 01/11/2023 – 31/10/2024

**Charity's Principle Address**

The Rectory  
Church View  
Ormesby St Margaret  
NR29 3PZ

**Governing Document**

Charity Commission ref no 5175150D dated April 24<sup>th</sup> 2001

**Objectives of the Charity**

- (1) To support the needy of the Parish of Ormesby St Michael
- (2) To maintain the fabric of the Church of Ormesby St Michael
- (3) For general charitable purposes in the parish of Ormesby St Michael and for the general benefit of the Parish Church.

**Trustees**

Revd Jo Wood (Priest In Charge)  
M Harper  
A Lanham  
JSL Hirst  
E Cooper  
R Hirst  
D Hunt  
V Allen – Added Jan 24

**Trustee selection method**

The Rector and Church Wardens are automatically trustees and other local people are invited by the trustees when vacancies arise.

**Charity activity during the year**

The income of the Trust has been from rent of land in Scratby and Ormesby St Michael. The Trust has contributed to the maintenance of the Parish Church and supported the needy and elderly in the Parish.

**Reserves Policy**

Our reserves are being mostly held in an investment fund with NFU Mutual over a 5 year return term, and transfer the remainder is held with COIF.

**Grant Making Policy**

The Trust provides a set financial support grant to elderly parishioners in line with amended 2020. A system of application for support has been instituted and publicised throughout the Parish. This year grants have been made to support the maintenance of the Church, and to support parishioners in the Ormesby St Michael Parish (limited to this area only) with support cheques twice in the year around July and December.

**Investments Policy**

Short term money is being held in an account at Lloyd's TSB and long term investment is split between a COIF deposit account and NFU Mutual investment fund.

**Review of major risks**

The major risk is believed to be the possible need to find a new tenant for the land at Scratby and the possibility of coastal erosion.

### **Review of achievements in 2024**

Victoria Allen was welcomed as a trustee in January 2024.  
Frank Nudd Resigned as a trustee in January 2024

Church 5 Yearly inspection report completed and presented to trustees as potential areas for support required for maintenance and upkeep improvements to the Church.

Trustee's were informed that the title register to lands held by the trust are not entirely accurate. VA suggested to look at moving to a CIO status. Trustees agreed to investigate this further in second half of year to look to move to a CIO status in next financial year. Coordination of this will be led by Victoria Allen and supported by solicitors.

Ongoing support provided to parishioners of St Michaels and trustees reviewed further scope of support within the parish to make best utilisation of funds held by the Trust following rent review completion.

**Ormesby St Michael Townland Trust**  
**Accounts to October 2024**

	Income					Expenditure					
		Rent	Interest	Misc			Maint	Support	Misc	Balance at 31.10.23	
13/12/2023	LANHAM RENT (CASH)	20.00			17/11/2023	NFU Transfer (FPO)			50,000.00	COIF	8,520.35
28/12/2023	S CHANEY RENT	12,000.00			17/11/2023	COIF Transfer (1421)			50,000.00	Treas a/c	131,063.50
25/03/2024	S CHANEY RENT	12,000.00			17/11/2023	G Lanham - reissue Chq 1420		150.00		Cash	31.06
26/06/2024	S CHANEY RENT	12,000.00			04/12/2023	1ST CLASS FIRE PRO 400000001255708358 INV64210 122482 10 03DEC23 18:55	144.00			NFU	30,060.29
22/08/2024	Coleman RENT CHEQUE	100.00			13/12/2023	2Christmas Supprt Cheques (1422-1449) 1 void (27 @ 200 each)		5,400.00		Cheque	- 1,050.00
09/09/2024	MILLER RENT CHEQUE	100.00			13/12/2023	Christmas + Summer Support Grant - K Coleman (1450)		350.00			
26/09/2024	S CHANEY RENT	12,000.00			19/12/2023	COIF Transfer (FPO)			20,000.00		
					20/12/2023	PCC - Cleaner Grant (FPO)		135.00			
01/02/2024	PCC Cheque Reimbursement (from Grass cutting)			850.00	20/12/2023	Maple Tree Svcs (FPO)	1,320.00			<b>Total</b>	<b>168,625.20</b>
					21/12/2023	Murrant Family Services (FPO)		2,561.80			
Transfers					22/12/2023	J & H RICHMOND		200.00		<b>Balance at 31.10.24</b>	
	COIF			70,000.00	22/12/2023	MR W LANHAM		200.00		COIF	81,786.26
	NFU			50,000.00	22/12/2023	MR GEORGE LANHAM		200.00		Treas a/c	29,496.62
					22/12/2023	MRS E HEWITT		200.00		Cash	51.06
	COIF INTEREST		3265.91		22/12/2023	AG & SJ ALDERMAN		200.00		NFU	86,825.62
	NFU Interest (reinvested)		1,229.39		22/12/2023	MR J MIJATOVIC		200.00		Cheque	- 325.00
	NFU Fund (Value Increase)			7,558.72	22/12/2023	MS B BROWN		200.00			
					22/12/2023	MR B J LOADES		200.00		<b>Total</b>	<b>197,834.56</b>
					22/12/2023	FREDERICK POLLEY		200.00			
					08/01/2024	Tiffany Stansfield (Clerks Services/Expenses)			573.96	<b>check</b>	<b>197,834.56</b>
					25/01/2024	Vocalvale (FPO)	1,029.60				
					25/01/2024	D C Hunt Engineers (FPO)	892.02				
					31/01/2024	HFS - PCC Grant (FPO)		190.75		<b>error</b>	<b>0.00</b>
					05/02/2024	M Harper - Reimbursement of costs			36.99		
					01/03/2024	PJ PLUMBING HEATIN	191.95				
					18/04/2024	1ST CLASS FIRE PRO	206.10				
					18/04/2024	D C HUNT ENGINEERS	480.00				
					18/04/2024	AUDIO ELECTRONIC D 4	586.80				
					20/05/2024	AUDIO ELECTRONIC D	1,911.80				
					10/06/2024	ORMESBY ST MICHAEL		156.07			
					10/06/2024	ECCLESIASTICAL INS	503.84				
					10/07/2024	BARRY HARDING	100.00				
					10/07/2024	CHURCHES FIRE SECU	100.32				
					19/07/2024	Gutter workks - G Bensley (1452)	600.00				
					15/08/2024	Summer Support Grant (1453-1476) 24 @ 175 each)		4,200.00			
					15/08/2024	ORMESBY ST MICHAEL		428.00			
					20/08/2024	BETTY BARBARA GIDN		175.00			
					20/08/2024	MR G L CANNON		175.00			
					20/08/2024	J & H RICHMOND		175.00			
					20/08/2024	MR W LANHAM		175.00			
					20/08/2024	MR GEORGE LANHAM		175.00			
					20/08/2024	MRS E HEWITT		175.00			
					20/08/2024	AG & SJ ALDERMAN		175.00			
					20/08/2024	MR J MIJATOVIC		175.00			
					20/08/2024	MS B BROWN		175.00			
					20/08/2024	MR B J LOADES		175.00			
					20/08/2024	FREDERICK POLLEY		175.00			
					20/08/2024	MR D M MACFARLANE		175.00			
					06/09/2024	CHURCHES FIRE SECU 400000001422752287 S124-0066560 401160 10 06SEP24 09:58	786.67				
					26/09/2024	AJGIBL GBP CLIENT 400000001433524313 REF 25835629 308012 10 26SEP24 10:00			1,800.21		
					16/10/2024	1ST CLASS FIRE PRO 600000001440279857 INV68449 122482 10 16OCT24 09:06	156.00				
					16/10/2024	MR BARRY HARDING 500000001440564693 INV 3042 209921 10 16OCT24 08:20	1,000.00				
						NFU Portfolio Charges			272.79		
						NFU Charge for investment			1,750.00		
		<b>48220.00</b>	<b>4495.30</b>	<b>128408.72</b>			<b>10,009.10</b>	<b>17,471.62</b>	<b>124,433.95</b>		
	<b>Income</b>			<b>181,124.02</b>					<b>151,914.67</b>		

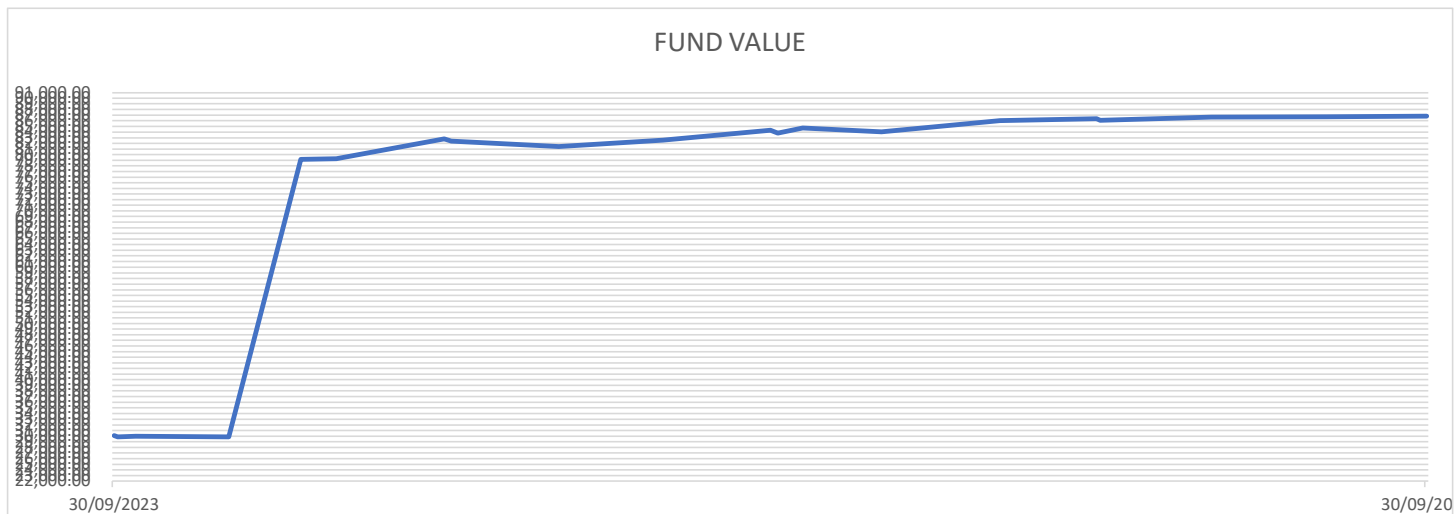
49,050.00

<b>Expenditure</b>		
	<b>Surplus</b>	<b>29,209.35</b>
<b>Cheque balance b/fwd</b>	<b>- 1,050.00</b>	
CHQ 1395 Cashed Nov23	150.00	
CHQ 1399 Cashed Nov23	150.00	
CHQ 1401 Cashed Nov23	150.00	
CHQ 1403 Cashed Nov23	150.00	
CHQ 1418 Cashed Dec23	150.00	
CHQ 1419 Cashed Dec23	150.00	
CHQ 1405 Check as uncashed from 2023	- 150.00	
CHQ 1472 - cashed Nov 24	- 175.00	
<b>Cheque balance c/fwd</b>	<b>- 325.00</b>	

**Ormesby St Michael Townland Trust**  
**Summary of NFU Investment Fund**

DATE	Unit Movement	Unit Balance	Unit Price	FUND VALUE	Statement Gain/Loss	Amount£	Ordinary Value	Description
30/09/2023		<b>23,967.70</b>	125.42	<b>30,060.29</b>	- 83.89	-	<b>30,304.78</b>	Balance
01/10/2023	-9.4367	<b>23,958.27</b>	124.62	<b>29,856.79</b>	- 203.50	- 11.76	<b>30,293.02</b>	Portfolio Charge
06/10/2023	285.0073	<b>24,243.27</b>	123.66	<b>29,979.23</b>	<b>122.44</b>	<b>352.44</b>	<b>30,645.46</b>	Income Reinvestment
01/11/2023	-9.798	<b>24,233.47</b>	123.29	<b>29,877.45</b>	- 101.78	- 12.08	<b>30,633.38</b>	Portfolio Charge
21/11/2023	37816.4433	<b>62,049.92</b>	127.59	<b>79,169.49</b>	<b>49,292.04</b>	<b>48,250.00</b>	<b>78,883.38</b>	Investment (50,000 less 1750 ch
01/12/2023	-14.288	<b>62,035.63</b>	127.80	<b>79,281.53</b>	<b>112.04</b>	- 18.26	<b>78,865.12</b>	Portfolio Charge
31/12/2023		<b>62,035.63</b>	133.45	<b>82,786.55</b>	<b>3,505.01</b>	-	<b>78,865.12</b>	Balance
02/01/2024	-6.48	<b>62,029.15</b>	132.87	<b>82,418.13</b>	- 368.42	- 8.61	<b>78,856.51</b>	Portfolio Charge
01/02/2024	-20.8255	<b>62,008.32</b>	131.33	<b>81,435.53</b>	- 982.60	- 27.35	<b>78,829.16</b>	Portfolio Charge
01/03/2024	-19.2446	<b>61,989.08</b>	133.18	<b>82,557.06</b>	<b>1,121.52</b>	- 25.63	<b>78,803.53</b>	Portfolio Charge
31/03/2024		<b>61,989.08</b>	136.04	<b>84,329.94</b>	<b>1,772.89</b>	-	<b>78,803.53</b>	Balance
02/04/2024	-20.6046	<b>61,968.48</b>	135.31	<b>83,849.54</b>	- 480.40	- 27.88	<b>78,775.65</b>	Portfolio Charge
09/04/2024	648.296	<b>62,616.77</b>	135.27	<b>84,701.71</b>	<b>852.16</b>	<b>876.95</b>	<b>79,652.60</b>	Income Reinvestment
01/05/2024	-20.2964	<b>62,596.47</b>	134.26	<b>84,042.03</b>	- 659.68	- 27.25	<b>79,625.35</b>	Portfolio Charge
03/06/2024	-20.7306	<b>62,575.74</b>	137.43	<b>85,997.85</b>	<b>1,955.82</b>	- 28.49	<b>79,596.86</b>	Portfolio Charge
30/06/2024		<b>62,575.74</b>	138.03	<b>86,373.30</b>	<b>375.45</b>	-	<b>79,596.86</b>	Balance
01/07/2024	-20.2252	<b>62,555.52</b>	137.65	<b>86,107.67</b>	- 265.63	- 27.84	<b>79,569.02</b>	Portfolio Charge
01/08/2024	-20.892	<b>62,534.63</b>	138.57	<b>86,654.23</b>	<b>546.56</b>	- 28.95	<b>79,540.07</b>	Portfolio Charge
02/09/2024	-20.6834	<b>62,513.94</b>	138.71	<b>86,713.09</b>	<b>58.86</b>	- 28.69	<b>79,511.38</b>	Portfolio Charge
30/09/2024		<b>62,513.94</b>	138.89	<b>86,825.62</b>	<b>112.53</b>	-	<b>79,511.38</b>	Balance
		<b>62,513.94</b>		-	-	-	<b>79,511.38</b>	
		<b>62,513.94</b>		-	-	-	<b>79,511.38</b>	

Opening balance	30,304.78
Monthly Admin Fees	- 272.79
Interest Reinvested	1,229.39
Funds Invested	48,250.00
Ordinary Fund Value	79,511.38
Unit Price Fluctuation Cost	- 7,314.24
<b>FUND INCREASE/DECREASE</b>	<b>7,558.72</b>





## Independent Examiners Certificate

Report to the trustees/ members of:

Ormesby St. Michael Townland Trust

On accounts for the year ended:

31<sup>st</sup> October 2024

Charity no (if any):

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/24.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [ ]]. Delete [ ] if not applicable.~~

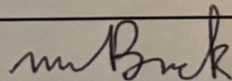
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:



Date:

20<sup>th</sup> August 2025

Name:

Michael Brock