

/Ormesby St Michael Townlands Trust
Charity No: 239623

Trustees Annual Report for Financial Year 01/11/2022 – 31/10/2023

Charity's Principle Address

The Rectory
Church View
Ormesby St Margaret
NR29 3PZ

Governing Document

Charity Commission ref no 5175150D dated April 24th 2001

Objectives of the Charity

- (1) To support the needy of the Parish of Ormesby St Michael
- (2) To maintain the fabric of the Church of Ormesby St Michael
- (3) For general charitable purposes in the parish of Ormesby St Michael and for the general benefit of the Parish Church.

Trustees

Revd Jo Wood (Priest In Charge)
B Gidney
M Harper
A Lanham
JSL Hirst
F Nudd
E Cooper
R Hirst
D Hunt

Trustee selection method

The Rector and Church Wardens are automatically trustees and other local people are invited by the trustees when vacancies arise.

Charity activity during the year

The income of the Trust has been from rent of land in Scratby and Ormesby St Michael. The Trust has contributed to the maintenance of the Parish Church and supported the needy and elderly in the Parish.

Reserves Policy

Our reserves are being mostly held in an investment fund with NFU Mutual over a 5 year return term, and transfer the remainder is held with COIF.

Grant Making Policy

The Trust provides a set financial support grant to elderly parishioners in line with amended 2020. A system of application for support has been instituted and publicised throughout the Parish. This year grants have been made to support the maintenance of the Church, and to support parishioners in the Ormesby St Michael Parish (limited to this area only) with support cheques twice in the year around July and December.

Investments Policy

Short term money is being held in an account at Lloyd's TSB and long term investment is split between a COIF deposit account and NFU Mutual investment fund.

Review of major risks

The major risk is believed to be the possible need to find a new tenant for the land at Scratby and the possibility of coastal erosion. As well as this the potential for negative impact on relationship with tenant at Scratby following the rent review arbitration result – to be monitored and managed accordingly.

Review of achievements in 2023

Rent review for the land at Scratby has been completed aided by third party agents, Michael Paul Consultancy with support from Diocesan solicitors. The review accumulated to an arbitration which faced delays due to conflict of interests identified, however after working with a new arbitrator a new rent value was agreed on between both parties and back rent settled to the initial review date.

The Trustees agreed to begin review for widening the scope of support around the Parish over the next year.

Ormesby St Michael Townland Trust
Accounts to October 2023

Income				Expenditure					
	Rent	Interest	Misc		Maint	Support	Misc	Balance at 31.10.22	
S CHANEY RENT	7,247.29			Correction to listed payment - CHQ 1337 paid @ 165 not 135 - ok to leave @ higher amount	30.00			COIF	8,201.80
COLEMAN RENT CHEQUE	100.00			T STANSFIELD CLERKSBSERVICES + EXPENSES (1343)			516.66	Treas a/c	85,045.27
				PCC GRANT - MARRIOTT SECURITY INV 26285+26345 (1344)	728.40				
MILLER RENT CHEQUE	100.00			XMAS SUPPORT CHEQUES -1345 - 1382 36 @ 150each * (1 CASH WITHDRAW 001382)		5,400.00		Cash	11.06
				PCC GRANT - MAPLE TREE SVCS + Q4 22 CLEANER (1383)	485.00				
				PJ PLUMBING (1384)	102.00				
LANHAM RENT (CASH)	20.00			MARRIOTT SECURITY PCC GRANT (1385)		72.20		NFU	28,369.43
S CHANEY RENT	7,247.29			HIRST FARMS HEATING OIL (1386)	874.67			Cheque	- 211.60
S CHANEY BACK RENT	27,279.81			T STANSFIELD - REPAY FOR VIKINGS DIRECT PCC GRANT (1387)		788.40		Total	121,415.96
S CHANEY BACK RENT	25,000.00			VOCALVALE LTD PCC GRANT INVOICE 184302	133.20				
S CHANEY RENT	12,000.00			VOCALVALE LTD PCC GRANT INVOICE 183989	18.00			Balance at 31.10.23	
S CHANEY RENT	12,000.00			HIRST FARMS LTD ARBITRATION			6,674.40	COIF	8,520.35
				HIRST FARMS LTD PCC GRANT 2022 ELECTRICITY	606.76			Treas a/c	131,063.50
				MICHAEL PAUL CONSU MPC-546			4,362.00	Cash	31.06
COIF INTEREST		318.55		1ST CLASS FIRE PRO PCC GRANT INV60579	98.16			NFU	30,060.29
NFU Interest (reinvested)		578.31		MICHAEL PAUL CONSU MPC-423			3,720.00	Cheque	- 1,050.00
NFU Fund (Value Increase)			1,243.12	ORMESBY ST MICHAEL PCC GRANT		391.56			
				AUDIO ELECTRONIC D PCC GRANT INV 2128		204.00		Total	168,625.20
Cancelled cheque YE22 - no longer o/s			100	ECCLESIASTICAL INS 06/CBP/910420			503.85		
				MR D M MACFARLANE GRANT		12,000.00		check	168,625.20
				AJGIBL GBP CLIENT PCC GRANT - INV 527014391	1,780.90				
				CHURCHES FIRE SECU PCC GRANT INVOICES123-128404	728.40				
				ORMESBY ST MICHAEL PCC - q1 23CLEANER GRANT	135.00			error	0.00
				ORMESBY ST MICHAEL PCC - Q2 23CLEANER GRANT	135.00				
				SUMMER SUPPORT CHEQUES (1388 - 1419) 30 @ 150 EACH * (1 CASH WITHDRAW 001419)		4,500.00			
				MR B J LOADES SUMMER SUPPORT GRANT		150.00			
				MR J MIJATOVIC SUMMER SUPPORT GRANT		150.00			
				MS B BROWN SUMMER SUPPORT GRANT		150.00			
				AG & SJ ALDERMAN SUMMER SUPPORT GRANT		150.00			
				FREDERICK POLLEY SUMMER SUPPORT GRANT		150.00			
				1ST CLASS FIRE PRO PCC GRANT INV63653	156.00				
				NFU Monthly Portfolio Charges			130.57		
				NFU Fund (Value Decrease)					
	90994.39	896.86	1,343.12						
	Income		93,234.37		6,011.49	24,106.16	15,907.48		
				Expenditure			46,025.13		
						Surplus	47,209.24		

* 2 VOID

* 1 VOID + 1 CANCELLED

Cheque balance b/fwd	- 211.60	
CHQ1328 not cashed - cancelled - reverse from o/s cheques	100.00	
CHQ 1341 Cashed Nov22	141.60	
CHQ 1395 Cashed Nov23	- 150.00	
CHQ 1399 Cashed Nov23	- 150.00	
CHQ 1401 Cashed Nov23	- 150.00	
CHQ 1403 Cashed Nov23	- 150.00	
CHQ 1405 Cashed Nov23	- 150.00	
CHQ 1418 Cashed Dec23	- 150.00	
CHQ 1419 Cashed Dec23	- 150.00	
Cheque balance c/fwd	- 1,020.00	30.00

Independent Examiners Certificate

Report to the trustees/ members of:

Ormesby St. Michael Townland Trust

On accounts for the year ended:

31st October 2023

Charity no (if any):

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/23.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of []]. Delete [] if not applicable.~~

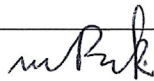
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

3rd September 2024

Name:

Michael Brock

Relevant professional qualification(s) or body (if any)

A.C.I.B.

Address:

65, Winifred Way,

Caister-on-Sea, Great Yarmouth

NR30 5PE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose