

/Ormesby St Michael Townlands Trust
Charity No: 239623

Trustees Annual Report for Financial Year 01/11/2021 – 31/10/2022

Charity's Principle Address

The Rectory
Church View
Ormesby St Margaret
NR29 3PZ

Governing Document

Charity Commission ref no 5175150D dated April 24th 2001

Objectives of the Charity

- (1) To support the needy of the Parish of Ormesby St Michael
- (2) To maintain the fabric of the Church of Ormesby St Michael
- (3) For general charitable purposes in the parish of Ormesby St Michael and for the general benefit of the Parish Church.

Trustees

Revd Jo Wood (Priest In Charge)
B Gidney
M Harper
A Lanham
JSL Hirst
F Nudd
E Cooper
R Hirst
D Hunt

Trustee selection method

The Rector and Church Wardens are automatically trustees and other local people are invited by the trustees when vacancies arise.

Charity activity during the year

The income of the Trust has been from rent of land in Scratby and Ormesby St Michael. The Trust has contributed to the maintenance of the Parish Church and supported the needy and elderly in the Parish.

Reserves Policy

Our reserves are being mostly held in an investment fund with NFU Mutual over a 5 year return term, and transfer the remainder is held with COIF.

Grant Making Policy

The Trust provides a set financial support grant to elderly parishioners in line with amended 2020. A system of application for support has been instituted and publicised throughout the Parish. This year grants have been made to support the maintenance of the Church, and to support parishioners in the Ormesby St Michael Parish (limited to this area only) with support cheques twice in the year around July and December.

Investments Policy

Short term money is being held in an account at Lloyd's TSB and long term investment is split between a COIF deposit account and NFU Mutual investment fund.

Review of major risks

The major risk is believed to be the possible need to find a new tenant for the land at Scratby and the possibility of coastal erosion. As well as this the potential for negative impact on

relationship with tenant at Scratby following the rent review arbitration result – to be monitored and managed accordingly.

Review of achievements in 2022

Rent review for the land at Scratby is being undertaken with third party agents, Michael Paul Consultancy with support from Diocesan solicitors in line with lease market review to ensure adequate rent being charged for the land. The review is still ongoing and has been pushed to arbitration by the tenant at Scratby. Regular updates are provided by our agent and discussions around relative rent proposals ongoing.

The Trust held one during the 2022 financial year due to the latent ongoing restrictions and concern surround COVID-19. The trustees have continued to keep in touch via phone/email to support the Trust through the ongoing rent review process and any applicable grant requests when needed.

Ormesby St Michael Townland Trust
Accounts to October 2022

Income				Expenditure					
	Rent	Interest	Misc		Maint	Support	Misc	Balance at 31.10.21	
S CHANEY RENT	7,247.29			D HUNT INV 2661 (1247)	141.00			COIF	8,153.53
COLEMAN RENT CHEQUE	100.00			1ST CLASS FIRE INV 53586 (1248)	115.20			Treas a/c	73,741.01
MILLER RENT CHEQUE	100.00			ST MICHAEL PCC (MOLE CATCHER/INSURANCE) (1249)	1,548.49			Cash	21.65
LANHAM RENT (CASH)	20.00			MARRIOTTS SECURITY (PCC GRANT) (1251)	1,251.00			NFU	32,327.42
S CHANEY RENT	7,247.29			ST MICHAEL PCC (GRASS CUTTING/UTILITIES) (1252)	1,513.70			Cheque	
S CHANEY RENT	7,247.29			T STANSFIELD CLERK FEES (1253)			457.78	Total	114,243.61
S CHANEY RENT	7,247.29			XMAS CHEQUES (36 @ £122EACH) (1254 - 1290)**		4,392.00			
				PJ PLUMBING INV 20447 (1293)	100.56			Balance at 31.10.22	
				ST MICHAEL PCC GRANTS (1294)	774.33			COIF	8,201.80
COIF INTEREST		48.27		MARRIOTTS SECURITY (PCC GRANT) (1295)	74.84			Treas a/c	85,045.27
NFU Interest (reinvested)		432.11		T STANSFIELD (LIEU OF FIRST CLASS) (66.96)	66.96			Cash	17.13
NFU Fund (Value Increase)				ECCLESIASTICAL INS (1297)			503.85	NFU	28,369.43
				SUMMER CHEQUES ((36 @ £100 EACH) (1298-1332)		3600		Cheque	- 241.60
				ENVELOPES + 2ND CLASS STAMPS X32 (CASH)			23.26		
				VOCALVALE INV 182556 (1333)	120			Total	121,392.03
				D EDMONDS HEIGHT BARRIER (1334)	1500				
				MARRIOTT SECURITY PCC GRANT (1335)	398.4			check	121,392.03
				ST MICHAEL PCC CESS PIT (1336)	173.75				
				ST MICHAEL PCC CLEANER Apr-June (1337)	135				
				ST MICHAEL PCC CLEANER Jul - Sept (1338)	135			error	- 0.00
				TRINISTAS - CHURCH INSURANCE (1339)			1551.4		
				REVD JO WOOD EXPENSES (1340)			24.24		
				1ST CLASS FIRE INV 58227 (1341)	141.6				
				NFU Monthly Portfolio Charges			136.44		
				NFU Fund (Value Decrease)			3,662.32		
	29209.16	480.38	-						
	Income		29,689.54		8,189.83	7,992.00	6,359.29		
				Expenditure				22,541.12	
						Surplus	7,148.42		

** CHQ 1291/1292 REPLACES CHQ 1268

Independent Examiners Certificate

Report to the trustees/ members of:

ST MICHAEL TOWNLAND TRUST

On accounts for the year ended:

2022

Charity no (if any):

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 10 / 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of []]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

mBrk

Date:

3rd March 2023

Name:

Michael Brock