

**REPORT OF THE TRUSTEES
AND THE FINANCIAL STATEMENTS
FOR
THE YEAR ENDED 31ST MARCH 2024**

REGISTERED CHARITY NUMBER: 239606

THE WELLBEING PROJECT BRECON
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TRUSTEES REPORT

The Trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

239606

Registered office

St Johns Centre
Pendre Close
Pendre
Brecon
LD3 9EA

Trustees and Board Members

The charities trustees at the year-end were:

	Specific responsibilities
The Venerable Alan Jevons - Bishop's appointment	Chair until 7 th December 2023
Mrs E Searle - Co-opted	General
Revd. R Davies- Hannen - Diocesan Conference	Finance
Mr J Lovell - Radnor & Builth Ministry Area	Personnel
Mr N King - Greater Gower Ministry Area	Finance
Mr J Meredith - Co-opted	General
Revd Ian Drew Jones - Bishops Appointment	Finance
Mrs K Grunhut	Personnel and Chair from 7 th December 2023

Changes to the trustees:

None

Charity Secretary

Mrs S Atkins

Independent Examiners

Easybooks Wales Ltd
Dragon 24
North Dock
Llanelli
SA15 2LF

Solicitors

George Tudor & De Winton Solicitors
8A High Street
Brecon
Powys
LD3 7AL

Bankers

National Westminster Bank PLC
23 Uplands Crescent
Swansea
SA2 0NY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document- its Constitution.

Recruitment and appointment of new trustees

The chairperson is appointed by the ~~Bishop of the Diocese~~ *Board at the AGM. LD.* The Board members normally meet at least four times per year. Membership of the Board is open to any Area Deanery constituted within the Diocese of Swansea and Brecon and to The Swansea and Brecon Diocesan Conference, such bodies being known as a "member organisation". Each member organisation appoints an individual to represent it and vote on its behalf at meetings of the Board. All members of the Board shall retire from office at the end of a triennial period but may be re-elected or re-appointed for a further three year period. The Board has powers to co-opt up to 3 members in order to address any required expertise or skills gaps. The appointment of Trustees is under review in order to be more open and transparent, particularly with considerations around equality, diversity and inclusion and ensuring the those with the right skills and expertise are recruited.

The board are currently undertaking a review of the way members are elected to be more open and transparent and enabling more equality, diversity and inclusion, as well as engaging those with the necessary skills, knowledge and expertise.

Induction and training of new trustees

Induction packs are provided for new trustees, which include Charity Commission guidance on being a trustee together with appropriate information to convey the objectives and activities of the charity. Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time.

Organisational structure

The trustees meet approximately four times annually. A Community worker and Manager, along with a team of volunteers, have assisted with service delivery during this financial reporting period. Finance and Staffing sub-Committees continue to meet to increase trustee participation and engagement. Trustees also sit on a Management Committee at St John's Centre in collaboration with partner agencies to plan future activities. Faith in Families (partner) provides payroll and support services.

Sub-Committees such as Finance and Personnel convene as the need arises.

Management

Community Worker/Centre Manager – Jamie Parry - responsible for the coordination, delivery and quality of services within the Centre, liaising with relevant partners to ensure the demands and needs of the area are addressed, and where possible needs are met. Coordinates volunteers and reports to the Trustees and Secretary.

Administrator – Belinda Butcher. Responsible for day-to-day administration of the charity including monitoring and evaluation and data collection. Liaising with beneficiaries and partners as necessary also.

Secretary – Sharon Atkins. Responsible for ensuring compliance and all policies and procedures are in place, are followed and reviewed regularly, aided by the Trustee Board.

Partnership working

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation, isolation and loneliness in communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes based on individual circumstances. By working in a joined-up manner, we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for individuals, creating stronger appropriate partnerships for better outcomes.

We work together with:

ACT

Alcoholics Anonymous

Angus Kings

Brecon Foodbank

Brecon Volunteer Bureau

Brecknock Garden Club

David Burgess

Faith in Families

Local Councillors/AM's

Local Schools

Maendu Well conservation group

Mirus Wales

Morgans Family Butchers

Morrisons

NPTC Group

Nutritionists – Powys Teaching Health Board

On the Verge – Martin Draper

Powys Association of Voluntary Organisations

Powys County Council

Shelter Cymru

We also attend St Johns User Group meetings, to ensure that we are able to work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level.

Related parties

The Wellbeing Project have identified the following as related parties, due to the existence of common control or influence:

- Swansea & Brecon Diocesan Board of Finance
- Swansea & Brecon Diocesan Trust
- Swansea & Brecon Diocesan Board for Social Responsibility (Faith in Families).
- The Trustees
- The Diocesan Audit Committee

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Our payroll is undertaken via Faith in Families, a well-established organisation with the necessary skills, policies, procedures and infrastructure to provide Payroll and support services. All Trustees, staff and all volunteers working with children and vulnerable adults have DBS checks undertaken. We have a Child Protection, Dignity At Work and Vulnerable Adults policy and many others in place and are reviewed annually.

OBJECTIVES, VALUES AND PUBLIC BENEFIT

Objectives and aims

The Board's objectives are to advance religion and benefit the public in particular, but not exclusively by:

- Reflecting on the meaning and implication of the Gospel in the life of society and thereby to stimulate theological reflection and response on issues of social responsibility, concern and need and their implications for Church and Society;
- Presenting Social Responsibility as an integral part of the Church's Mission;
- Assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and to assist the church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues.

Whilst the Wellbeing Project Brecon has originated from a Christian Organisation, it operates and works without regard to race, gender, nationality, colour, ethnic origin and religious beliefs, in other words **it is open to all**. We believe in education, empowerment and social cohesion. We offer opportunities to socialise, learn and grow. Everyone is welcome, our projects are informal, enjoyable and totally inclusive. We are undergoing a review of our aims and objectives, to ensure that what we do in practice is reflected in our governing document. There is an appetite to appeal to the Charity Commission to change the charity's objects to be more reflective of its day-to-day operations, and its drive to relieve poverty. An application for permission is being sought.

Values Statement

Our Vision: A community Hub that connects everyone

Our Mission: Creating a place where people belong

Our Culture: Is to promote, instil and demonstrate our values of CARE - Compassion, Aspiration, Respect and Empathy

We are here – for everyone, our teams, our communities, our partners, and funders.

Public benefit

The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit (specifically set out in The Advancement of Religion for the Public Benefit) and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and planning future

activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

We have a strong and capable bank of volunteers headed up by our Community Worker, whom we greatly value and perceive as our main asset.

The trustees receive the support of this help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance. The Board themselves are committed volunteers who readily give their time and efforts to the development of the charity's activities.

ACHIEVEMENT AND PERFORMANCE

ACTIVITIES:

In its earlier iteration, when the charity was known as the Council for Social Responsibility, the Charity provided advocacy services and produced briefing papers on social issues for many years, without trading or generating income. However, since early 2015, after being approached by Brecon Foodbank for a partnership, we began consulting with the local community and partners to identify the services that would best meet their needs and how we could develop wellbeing services at St John's Centre.

St John's is among the 30% most deprived areas according to the Welsh Index of Multiple Deprivation and is further isolated due to its rural location. This vulnerable community has faced disinvestment and decline.

We have created and delivered a hub of intergenerational activities to bring the community together, ~~either virtually or physically when the pandemic subsides~~. These activities aim to foster meaningful relationships, strengthen resilience, and enhance enjoyment of life ~~despite the challenges of rural poverty and the disproportionate impact of the pandemic on poorer individuals~~, thereby improving mental and physical wellbeing. VD .

We regularly gather ideas and feedback from the community to ensure their voices are heard and to provide valuable services without duplication

Luncheon Club

An over 50s luncheon club plays a crucial role in fostering a sense of community among its participants. These gatherings provide a regular, welcoming space where individuals can come together, share

meals, and engage in meaningful conversations. This sense of belonging is particularly important for older adults, who may face various life changes such as retirement, loss of loved ones, or health issues that can lead to feelings of isolation. By participating in a luncheon club, members can build new friendships, rekindle old ones, and feel connected to a supportive network. This communal environment not only enhances their social lives but also contributes to their overall well-being and happiness.

Moreover, these clubs are instrumental in reducing social isolation and loneliness, which are significant concerns for the over 50s demographic. Regular social interactions at the luncheon club can help alleviate feelings of loneliness by providing a consistent opportunity for engagement and companionship. The activities and events organised by the club often encourage members to stay active and involved, which can have positive effects on both mental and physical health. By offering a platform for socialization, these clubs help participants maintain a sense of purpose and fulfilment, ultimately improving their quality of life.



Messy Monday's Afterschool and holiday club:

Messy Mondays Afterschool Club offers a unique and valuable opportunity for primary-aged children and their parents to come together in a warm and inviting environment. This club is designed to foster family bonding through shared activities such as arts and crafts, cooking, and gardening. By participating in these hands-on activities, children and their parents can create lasting memories while learning new skills. The collaborative nature of the club encourages teamwork and communication, strengthening family relationships and providing a supportive space for both children and adults to express their creativity and curiosity.

The value of Messy Mondays extends beyond just family bonding; it also plays a significant role in the social and emotional development of children. Engaging in arts and crafts helps children develop fine motor skills and boosts their confidence as they see their projects come to life. Cooking together teaches valuable life skills and promotes healthy eating habits, while gardening instills a sense of responsibility and a connection to nature. Additionally, the club provides a safe and nurturing environment where children can interact with their peers, fostering friendships and enhancing their social skills.

The Well Being Project – formerly the Swansea and Brecon Diocesan Council for Social Responsibility

Registered Charity Number:239606

For parents, it offers a chance to connect with other families, share experiences, and build a supportive community. Overall, Messy Mondays Afterschool Club is a great initiative that enriches the lives of both children and their parents through shared learning and play.

In June, we had a great day at our Messy Monday's field trip to Folly Farm and Tenby beach. We made friends with the giraffe and penguins, then we finished the day with fish and chips and splashing in the sea.



Foodbank

Brecon Food Bank is a community-driven initiative, supported by over 40 dedicated volunteers who bring a diverse range of skills and experiences. Some of these volunteers are still working, while others are retired, but all share a commitment to fairness and a strong desire to assist those facing food poverty.

As one of our key partner agencies, the Food Bank collaborates closely with us to distribute Food Co-op vouchers to their clients, providing them with free bags of fruit, vegetables, or salad. Depending on the season, they also issue gardening club vouchers. Additionally, we offer leftover produce to Food Bank clients, along with items from our honesty table and supermarket donations. The Food Bank has been instrumental in helping us establish our community fridge initiative, ensuring we had the proper setup and assisting us in sourcing supplies that were safe to eat but would otherwise be discarded by local supermarkets and businesses.

Food Co-op

Driven by a community's desire for better food, this small-scale project has achieved remarkable results. Our food co-op is now well-established, sourcing food locally and in an environmentally friendly manner. We provide fresh, healthy produce to members at affordable prices, enhancing their health and well-being. This allows them to enjoy a nutritious diet that might otherwise be out of reach on limited budgets. Additionally, we offer vouchers to food bank users and accept Healthy Start vouchers at the co-op.

The produce from our food co-op is also used in cooking and lunch clubs, and we offer home-grown organic crops from our gardening club. Some older community members can feel isolated due to changes in the community, such as the closure of corner shops and the rise of out-of-town shopping areas. These changes can make it harder for them to access necessary services and facilities, like buying locally produced fresh produce from a nearby venue. Our co-op helps bridge this gap, providing a convenient and supportive resource for the community.



Warm Space

We were fortunate to gain funding from National Grid for a Warm Space. Warm spaces are vital in providing a safe and welcoming environment, especially during the colder months. These spaces offer not only warmth but also refreshments such as hot drinks, which can be a significant comfort for those struggling with heating costs.

Additionally, warm spaces often serve as hubs for accessing various support services, including advice on managing energy bills, food banks, and mental health resources. By offering a place where people can connect with others and receive practical assistance, warm spaces help to reduce social isolation and support the well-being of vulnerable individuals in the community.

Gardening Club

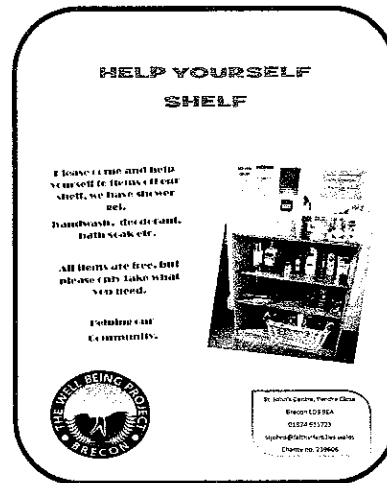
We worked in partnership with Mirus Wales who are also based at the centre to further develop the gardening club in the spring and in no time the beds were full of flowers in bloom.

In partnership with Brecon Foodbank we were successful in receiving a donation of supplies from the Old Railway Line Garden Centre to help with re-starting the gardening club at the Centre. They kindly donated various items including compost, starter plants and seeds and a bird house.



Help Yourself Shelf

In April 2023 and in partnership with Faith in Families, we started receiving essentials from Cwtch Mawr, Wales' First Multibank. This has enabled us to offer to our service users a number of household and personal hygiene items such as: toilet rolls, wet wipes, shower gels, kitchen towel, toothbrushes, toothpaste, cleaning products and deodorants.



Community Fridge

We had hoped for a more consistent supply of goods for our community fridge this year, in partnership with Brecon Foodbank we have been able to engage with some local businesses to assist us with this, however, the advent of apps such as “too good to go” have seen less produce coming our way. We are continuing to engage with relevant organisations and volunteers to gather more support.



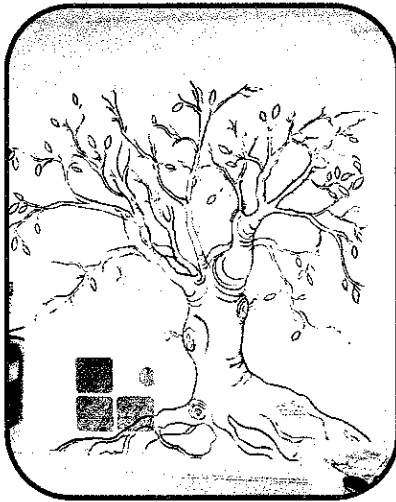
We have been successful with the help of our food co-op in supplying the ingredients for soups along with recipe cards in the community fridge and this was extremely popular.

Community Events/Activities:

Apple pressing community events

We ran two community apple pressing events during the year. The resulting apple juice was delicious. These initiatives were assisted by some local artists who started a collaborative project, inviting community members to take part in the artwork.





Brecon Frazz Parade workshop

Our workshop got everyone creative in readiness for the Brecon Frazz Parade in August.



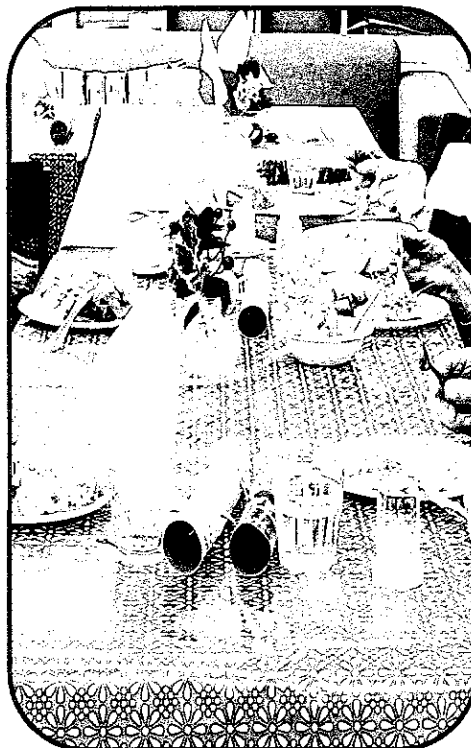
Older People's Have Your Say Event

Our luncheon club participants had the opportunity to share their views about what matters to them and their community. We invited local Councillors and Powys Support Personnel to our Monday session to share their thoughts that will form part of a wider consultation process for the area.



Christmas Day Dinner

For those alone on Christmas day, a free three course meal was provided, the chance to meet new people and spend the day somewhere cosy and friendly. We could not have provided such a heart-warming and much needed service without some of our fantastic volunteers and would like to thank everyone who came to Christmas Day Lunch and helped make it a special day. Big thank you to Jamie for all his hard work organising it and local businesses that supported us with free or lower cost supplies.



FUTURE PLANS

We would like to develop Messy Monday's further around providing support for children with Additional Learning Needs and those struggling with big emotions. We are exploring ways to fund play therapists to help us with this.

FINANCIAL REVIEW

The accounts have been reviewed by an independent examiner (Easybooks Wales Ltd) and they were satisfied that they are a true and fair view of the activities for the period ended 31st March 2024.

The Wellbeing Project Brecon generated a Deficit of £ 24,268 during the reporting period

Reserves policy

The Wellbeing Project Brecon wishes to plan ahead to ensure it can meet its obligations and as the organisation grows would like to implement a reserves policy in order to meet the cost of any future staff redundancy costs and approximately two to three months of operating costs. A reserves policy could also allow for the contingency of late payments of grant income and other contingencies that may arise on the non-continuance of grant funding.

Principal funding sources

We are grateful to the following agencies and organisations for their support this year:

Brecon Town Council

Children in Need

National Lottery Fund

The Anchor Foundation

The National Grid Community Grant Scheme

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The trustees have prepared financial statements, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees have:


- selected suitable accounting policies and then applied them consistently;
- observed the methods and principles in the Charity SORP;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COUNCIL/THE WELLBEING PROJECT BRECON

Approved by order of the Trustees on 16th January 2025 and signed on its behalf by:

Signed 

Print Name 

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I have been appointed as independent examiner under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 145 of that Act.

My responsibility is to examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

I have examined the financial statements of The Wellbeing Project Brecon for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for any audit work, for this report, or for the opinions I have formed.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below)

- Which gives me reasonable cause to believe that in, any material respect, the requirements:
- To keep accounting records in accordance with section 130 of the Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Independent Examiner Date:....16th January 2025.....

Nicola Lewis (EasyBooks Wales Ltd)

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 31st March 2024

	<i>notes</i>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds This</u> <u>Year</u>	<u>Total Last</u> <u>Year</u>
<u>INCOME</u>					
Donations Income		50	0	50	245
Grants received - Unrestricted	2	0		0	0
Grants Received - Restricted	2		23,815	23,815	17,387
Family Contributions		2,025	0	2,025	1,136
Bank Interest Received		0	0	0	0
Other income		0	0	0	0
TOTAL INCOME		2,075	23,815	25,890	18,769
<u>EXPENDITURE</u>					
Room Rental		0	2,175	2,175	1,575
Group running Expenses		1,438	1,425	2,863	819
Operating the Charity	3	24,762	20,215	44,977	37,481
Depreciation		143	0	143	143
TOTAL EXPENDITURE	4	26,343	23,815	50,158	40,017
NET INCOME/(EXPENDITURE)		(24,268)	0	(24,268)	(21,249)
Transfers Between Funds		0	0	0	0
NET INCOME/(EXPENDITURE) After Transfers		(24,268)	0	(24,268)	(21,249)
Gains/Losses on Revaluation of Fixed Assets		0	0	0	0
NET MOVEMENT IN FUNDS		(24,268)	0	(24,268)	(21,429)
Total Funds Brought Forward		26,829	0	26,829	48,078
Total Funds Carried Forward		2,561	0	2,561	26,829

Continuing Operations - All income and expenditure has arisen from continuing activities.

BALANCE SHEET

as at 31st March 2024

	<u>notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>This Year</u> <u>Total</u> <u>Funds</u>	<u>Last Year</u> <u>Total Funds</u>
<u>Fixed Assets</u>					
Fixed Assets -Tangible	7	12	0	12	154
<u>Current Assets</u>					
Debtors & Prepayments	8	1,629	0	1,629	1,629
Bank & Cash		48,326	0	48,326	80,537
		<u>49,955</u>	<u>0</u>	<u>49,955</u>	<u>82,166</u>
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	9	47,405	0	47,405	55,490
		<u>47,405</u>	<u>0</u>	<u>47,405</u>	<u>55,490</u>
Net Current Assets		<u>2,550</u>	<u>0</u>	<u>2,550</u>	<u>26,676</u>
Total Assets less Current Liabilities		<u>2,561</u>	<u>0</u>	<u>2,561</u>	<u>26,829</u>
Total Net Assets		<u>2,561</u>	<u>0</u>	<u>2,561</u>	<u>26,829</u>
<u>Fund Balances</u>					
Funds B/fwd		26,829	0	26,829	48,078
Net movement of funds		(24,268)	0	(24,268)	(21,249)
TOTAL FUNDS		<u>2,561</u>	<u>0</u>	<u>2,561</u>	<u>26,829</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for year ended March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 16th January 2025 and

were signed on its behalf by:

Signed.......... Print Name.....Karen Devonshire.....

Trustee

Notes to the Financial Statements

For the Year ending 31st March 2024

1. Accounting Policies

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. And with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Recognition of income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

The charity has incurred expenditure on support costs in the period.

The charity has not received any goods for use by the charity itself.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fixed assets

Individual fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is provided at the of 25% to write off computer equipment over its estimated useful life.

2. Grants Received

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total This Year</u>	<u>Total Last Year</u>
Brecon Town Council	-	5,000	5,000	5,000
Children in Need	-	10,000	10,000	10,500
Anchor Foundation	-	5,000	5,000	-
National Grid Community Grant Scheme	-	3,815	3,815	-
CO-OP	-	-	-	1,887
TOTAL	-	23,815	23,815	17,387

3. Governance Costs

	<u>Total This Year</u>	<u>Total Last Year</u>
Fees for Examination of accounts	690	630
TOTAL	690	630

4. Expenditure Breakdown

	this year	last year
Wages, Salaries & Associated Costs	43,111	36,083
Rent, Rates, Light & Heat	2,175	1,575
Administration Costs	0	0
Fundraising Costs	180	0
Repairs & Maintenance	0	0
Group Running Costs	2,863	819
Bank Interest and Charges	30	0
Book Keeping & Accounting	600	560
Depreciation	143	143
Insurance	1,056	838
	50,158	40,017

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. Staff Costs

No employees received emoluments in excess of £60,000.

7. Fixed Assets

	<u>Computer Equipment</u>	<u>Total Assets Last Year</u>
Assets at Cost		
Cost Brought Forward	571	571
Disposals	-	-
Additions	-	-
Cost Carried Forward	<u>571</u>	<u>571</u>
Accumulated Depreciation		
Depreciation Brought Forward	416	273
Depreciation Released on Disposal	-	-
Depreciation Charged in Year	143	143
Depreciation Carried Forward	<u>559</u>	<u>416</u>
Net book value This Year	<u>12</u>	<u>154</u>
Net book value Last Year	<u>154</u>	<u>-</u>

Depreciation is charged as follows:

Computer Equipment 25% on a Straight-Line basis

8. Debtor Analysis

	<u>Total This Year</u>	<u>Total Last Year</u>
Accrued Income	-	-
Other Debtors	1,629	1,629
TOTAL	<u>1,629</u>	<u>1,629</u>

9. Creditor Analysis

	<u>Total This Year</u>	<u>Total Last Year</u>
Trade Creditors	45,160	53,305
Other Creditors	1,555	1,555
Deferred Grant Income	-	-
Accruals	690	630
TOTAL	47,405	55,490

10. Movements in Deferred Income

	<u>Total This Year</u>	<u>Total Last Year</u>
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

11. Restricted Funds

Breakdown of Funds is as follows:

	<u>Opening Balance of Funds</u>	<u>Income in Year</u>	<u>Expenditure for Year</u>	<u>Fund Transfers</u>	<u>Closing Balance of Funds</u>
Children In Need	0	10,000	10,000		0
Brecon Town Council	0	5,000	5,000		0
The Anchor Foundation	0	5,000	5,000		0
National Grid Community Grant Scheme	0	3,815	3,815		0
Total	0	23,815	23,815	0	0

Children in Need: Grant made to fund wages costs and Office space provision.

Brecon Town Council: Grant made to fund wages costs.

Anchor Foundation: Grant made to fund wages costs and venue hire.

National Grid: Grant made to fund wages costs and venue hire.