

**REPORT OF THE TRUSTEES
AND THE FINANCIAL STATEMENTS
FOR
THE YEAR ENDED 31ST MARCH 2021**

REGISTERED CHARITY NUMBER: 239606

SWANSEA AND BRECON DIOCESAN COUNCIL FOR SOCIAL RESPONSIBILITY

Formally changed to “The Wellbeing Project Brecon” in May 2021



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TRUSTEES REPORT

The Trustees of the charity present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

239606

Registered office

St Johns Centre
Pendre Close
Pendre
Brecon
LD3 9EA

Trustees and Board Members

The charities trustees at the year-end were:

	Specific responsibilities
The Venerable Alan Jevons - Bishop's appointment	Personnel
Mr. R J Winchester - Afon Tawe Ministry Area	Finance
Dr S Miller - Greater Brecon Ministry Area	Finance
Mrs E Searle - Co-opted	General
Revd. R Davies- Hannen - Diocesan Conference	Finance
Mr J Lovell - Radnor & Builth Ministry Area	Personnel
Mr N King - Greater Gower Ministry Area	Finance
Mr J Meredith - Co-opted	General
Revd Ian Drew Jones - Bishops Appointment	Finance

Changes to the trustees: Mr James Shill resigned 20/05/2020.

Charity Secretary

Mrs S Atkins

Independent Examiners

Easybooks Wales Ltd
Dragon 24
North Dock
Llanelli
SA15 2LF

Solicitors

George Tudor & De Winton Solicitors
8A High Street
Brecon
Powys
LD3 7AL

Bankers

National Westminster Bank PLC
23 Uplands Crescent
Swansea
SA2 0NY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document- its Constitution.

Recruitment and appointment of new trustees

The chairperson is appointed by the Bishop of the Diocese. The Board members normally meet at least four times per year. Membership of the Board is open to any Area Deanery constituted within the Diocese of Swansea and Brecon and to The Swansea and Brecon Diocesan Conference, such bodies being known as a "member organisation". Each member organisation appoints an individual to represent it and vote on its behalf at meetings of the Board. All members of the Board shall retire from office at the end of a triennial period but may be re-elected or re-appointed for a further three year period. The Board has powers to co-opt up to 3 members in order to address any required expertise or skills gaps.

Induction and training of new trustees

Induction packs are provided for new trustees, which include Charity Commission guidance on being a trustee together with appropriate information to convey the objectives and activities of the charity. Trustees are encouraged to attend appropriate training seminars, which are circulated from time to time.

Organisational structure

The trustees meet approximately four times annually. A Community worker, Community Engagement Worker, along with a team of volunteers, assist with service delivery. Finance and Staffing sub-Committees have been set up to increase trustee participation and engagement. Trustees also sit on a Management Committee at St John's Centre in collaboration with partner agencies to plan future activities. Faith in Families (partner) provides payroll and support services.

Dr Sian Miller of Greater Brecon Ministry Area, is the Chair of the Finance Committee and with others on the committee oversees the budgetary systems, monitoring actual performance against agreed budgets and taking necessary action in response to identified variances and unforeseen developments. Dr Miller reports to the full Council.

Mr J Lovell, Radnor and Builth Deanery representative, is the Chair of the Personnel Committee and oversees all HR and Personnel issues, policies and procedures.

Management

Social Responsibility Officer -Revd. Canon Pdraig Gallagher highlights areas of social responsibility and supports and works in co-ordination with the Diocese, the Trustees and related partner agencies.

Assistant Diocesan Social Responsibility Officer – Revd. Timothy Williams. Has close links with Brecon Foodbank and also has an in-depth knowledge of the needs of the area surrounding Pendre and Brecon including Dementia Awareness.

Community Worker - Alix Miller. Responsible for the coordination, delivery and quality of services within the Centre, liaising with relevant partners to ensure the demands and needs of the area are addressed, and where possible needs are met. Coordinates volunteers and reports to the Trustees and Secretary.

Community Engagement Worker – Jamie Parry (from Aug 2021). Volunteer recruitment, development and coordination, consulting with the community to ensure the project is responding to need.

Secretary - Sharon Atkins. Responsible for ensuring compliance and all policies and procedures are in place, are followed and reviewed regularly, aided by the Personnel Sub-Committee.

Partnership working

Our charity strongly believes in the values of working in partnership with statutory and voluntary organisations and the communities who share the ethos of our work, together tackling the issues of deprivation, isolation and loneliness in communities. By representation on a number of appropriate agencies, we aim to make a real and measurable difference to individuals in our area. Integrated service delivery permits the linking of initiatives for best value, enables the facilitation of community services inclusive for all and sharing experiences and stories that provides better long-term outcomes

based on individual circumstances. By working in a joined-up manner, we ensure that services from all agencies complement each other rather than duplicate and build on the opportunities and choices for individuals, creating stronger appropriate partnerships for better outcomes.

We work together with:

ACT

Adult Learning Wales

Alcoholics Anonymous

Angus Kings

Brecon Foodbank

Brecon Volunteer Bureau

Citizens Advice Bureau

Community Police

David Burgess

Faith in Families

Helping Our Homeless Wales

Local Councillors/AM's

Local Schools

Maendu Well conservation group

Mirus Wales

Morgan's Butchers

Morrisons

NPTC Group

Nutritionists – Powys Teaching Health Board

One Brecon

Powys Association of Voluntary Organisations

Powys County Council

Powys CYPP

Rainbow Playgroup

Shelter Cymru

S. Williams and Sons

We also work closely with other agencies to co-ordinate the delivery of services at a strategic and individual level via a Management Committee that meets quarterly.

"Friends of St John's" is a group of local members that aim to fundraise for the Wellbeing Project.

Related parties

The Council have identified the following as related parties, due to the existence of common control or influence:

- Swansea & Brecon Diocesan Board of Finance
- Swansea & Brecon Diocesan Trust
- Swansea & Brecon Diocesan Board for Social Responsibility (Faith in Families).
- The Trustees
- The Diocesan Audit Committee

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Our payroll is undertaken via Faith in Families, a well-established organisation with the necessary skills, policies, procedures and infrastructure to provide Payroll and support services. All Trustees, staff and all volunteers working with children and vulnerable adults have DBS checks undertaken. We have a Child Protection, Dignity At Work and Vulnerable Adults policy and many others in place and are reviewed annually.

OBJECTIVES, VALUES AND PUBLIC BENEFIT

Objectives and aims

The Board's objectives are to advance religion and benefit the public in particular, but not exclusively by:

- Reflecting on the meaning and implication of the Gospel in the life of society and thereby to stimulate theological reflection and response on issues of social responsibility, concern and need and their implications for Church and Society;
- Presenting Social Responsibility as an integral part of the Church's Mission;

- Assisting the Church in the Diocese at all levels, to identify areas of social responsibility, concern and need and to assist the church wherever the need is identified, irrespective of creed, ethnic origins or other, responding in an inclusive manner to such areas and issues.

Whilst the Swansea and Brecon Diocesan Council for Social Responsibility is a Christian Organisation, it operates and works without regard to race, gender, nationality, colour, ethnic origin and religious beliefs, in other words **it is open to all**. We believe in education, empowerment and social cohesion. We offer opportunities to socialise, learn and grow. Everyone is welcome, our projects are informal, enjoyable and totally inclusive.

Values Statement

Mission: To give community members the tools and confidence to make positive changes in their lives that impacts on their families and their community.

Vision: To work with children, families, older people and the elderly facing isolation or disadvantage, promoting well-being, skills and healthy-living opportunities

Values: We can all make a difference

We have a strong and capable bank of volunteers headed up by our Community Worker, whom we greatly value and perceive as our main asset.

Public benefit

The trustees have complied with their duty in relation to section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in relation to public benefit (specifically set out in The Advancement of Religion for the Public Benefit) and have had regard to it in the administration of the charity. We have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Volunteers

The Board receives the support of volunteer help on an informal and irregular basis, although all volunteers are required to be authorised and have the necessary DBS check clearance. The Board themselves are committed volunteers who readily give their time and efforts to the development of the Council's activities.

ACHIEVEMENT AND PERFORMANCE

ACTIVITIES:

The Council for many years had provided advocacy services and produced briefing papers on areas of social concern, it had not been trading or receiving an income. However, since early 2015, after being approached by Brecon Foodbank to work in partnership, we began consulting with the local

community and partners on what services would best fit their needs and how we could develop wellbeing services at St John's Centre.

St Johns is amongst the 30% worst overall areas for deprivation ranked in the Welsh Index of Multiple Deprivation and is isolated further due to its rural location; it is a vulnerable community that has experienced disinvestment and decline.

Following several successful initial pilot projects, the activities of the Council are now well established. A regular newsletter is issued to subscribers, to update community members and groups of activities.

We have developed and delivered a hub of activities that are intergenerational in order to enable the community to come together, either virtually or physically when the pandemic is over. To listen and talk with one another, to once more establish meaningful relationships and help each other become stronger, resilient, have fun and enjoy life despite the adverse rural poverty that they have been living with and the disproportionate way the pandemic has affected poorer individuals, improving mental and physical wellbeing.

Luncheon Club:

A very popular service with a waiting list. We utilise 3 wonderful volunteers who are qualified cooks who enjoy the atmosphere as we produce far more than a healthy hot meal.

During the club, we have visiting guests that bring us entertainment, laughter, knowledge and new interests. We sing, play quizzes, listen and learn. There is fantastic feeling of friendship and mutual support as everyone really wants to be there and takes ownership of the positivity in the room as we find out what people can do for us and not the other way around. Sharing and reflecting on personal stories about things that matter, making real friends rather than having a befriender.

We have been concerned about our luncheon club participants over the course of the pandemic, already very socially isolated this has been further impacted for some of our regulars, particularly during lockdowns. Regular catch up and check in phone calls have helped to keep in touch and identify any areas in which we could assist them. Reopening luncheon club when regulations allowed us, was very tentative at first with outdoor coffee and cake events to start with, as clients felt more confident about being out and about once more.



“Today was emotional in a good way, when 8 very brave friends and 2 very brave volunteers joined us for our first outdoor coffee club! We had two shifts as 6 is the maximum allowed, and we just about finished up before the shower of all showers and a big gust of wind nearly took our new gazebo away! It was really lovely to have friends back together for a coffee, cakes and smiles. Well done all of you and thanks as always to the wonderful Dial-a-Ride ❤️ ”

Foodbank

Run by and for the community. Brecon Food bank have around 40 volunteers with a wide variety of skills and experience. Some are still working, others are retired. All have a passion for justice and a desire to bring help to those who live with food poverty.

The Food bank is open twice a week, when volunteers meet and greet the referred clients, offering a warm drink as well as a warm welcome. A list is made of what food, drink, hygiene products and pet food each client needs, and this is taken to the volunteers in the storeroom.

One of our most collaborative partner agencies, Foodbank coordinate with us and issue our Food Co-op vouchers to their clients, which offers a free bag of fruit, veg or salad.

Food Co-op

Developed by a community desire for better food this small-scale project has fabulous results. Our food coop is now well-established, food is locally sourced and environmentally friendly. We are able to provide fresh, healthy produce to members at a price that they can afford, increasing their health and wellbeing and enabling a diet that they would otherwise not be able to have on their limited budgets, and vouchers are given to foodbank users. We also take Healthy Start vouchers at the Food co-op.

Produce from the Food co-op is also utilised for St Johns cooking and lunch clubs and our own home-grown organic crops from our gardening club are available.

Some older people in communities can feel isolated due to the new character of a community, such as corner shops shutting, out of town shopping areas developing, and they can find it more difficult to access the services and facilities they need, such as buying locally produced fresh produce from a venue that is around the corner.

We have successfully partnered with Mount Street Junior School, to offer parents the opportunity to source local, high quality and affordable produce.



Gardening Club

Our volunteers, young and old, able bodied and not so, have made this a vibrant and inclusive gardening club. The produce from the garden was given to our volunteers, foodbank clients and used in our cooking projects.

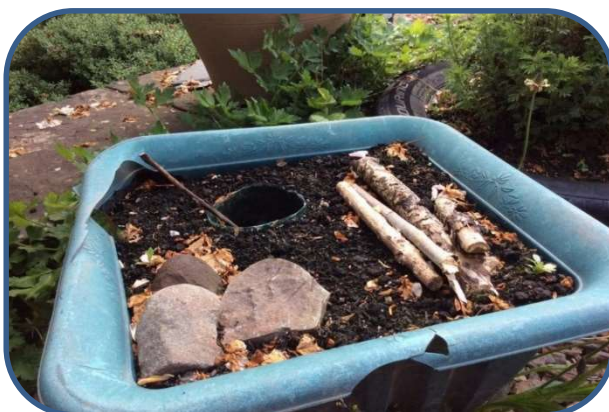
We have engaged once again with David Domony's Cultivation Street and have really developed a community garden. The project has helped in tidying up the local area too.

Our insect friendly garden is flourishing, Covid has meant that many of our after school activities have been affected over the course of the last year however. Alix developed videos that could be watched online around gardening techniques.



A minimal fee is taken to join and a free voucher is provided to Foodbank clients. No prior skills are required before attending so can accomodate beginners to experts.

Alix has also provided family friendly activities in the garden such as making hedgehog houses, a mini pond as a water source for birds and insects and mini-nature reserve that ants seem to love!





Our trail cam has spotted some hedgehog activity in the shed too!

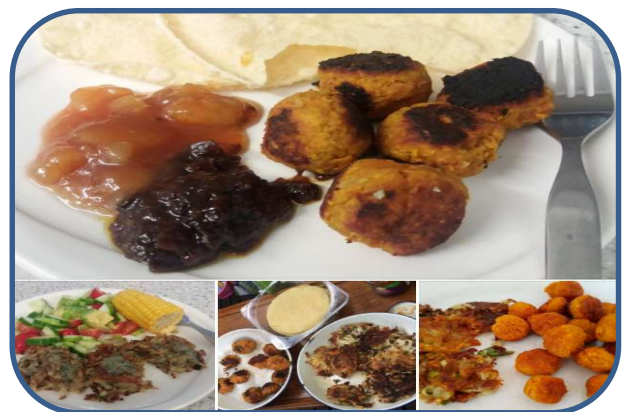


Cookery courses

We have been fortunate to receive continuation funding from Children in Need for our Kids Kitchen Club. A little project with big impact. This project is aimed at local primary age children, and we have been able to support existing children over the pandemic with online sessions and activity packs when we couldn't meet together, as well as engaging with new families when we have been able to re-open the centre.



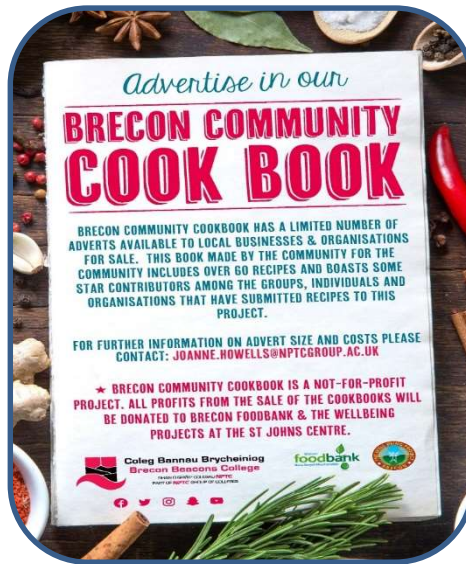
We teach the children the importance of nutrition and eating healthily, using games, quizzes and activities to encompass the British Nutrition Foundation principles of healthy living. We do periodically incorporate treats into our sessions and relish the opportunity to experiment in making a variety of things from many different cultures.



We also run adult cookery courses for those who want to learn the basics to those who need tips on how to cook healthy meals on a tight budget, but Covid has made this difficult to set up over this year, but we are working with partners to facilitate this going forward.

Community Events/Activities

Brecon Beacons College have facilitated a Brecon Community Cookbook, with all proceeds being split between our projects and our partner, the Brecon Foodbank.



Covid has impacted on us running our usual community events, but we have tried to garner a great sense of community in other ways.

IMPACTS OF COVID-19

At the start of the initial lockdown period, we contacted our funders and they confirmed that they would be entirely flexible and supportive of our charity at this time to ensure that we could continue in any way possible and that we would be able to carry on our work after this crisis. We have also been successful in gaining small pots of funding to support our efforts with the Covid-19 response, which have been a great help.

We have been able to adapt and change to the needs of the enfolding and ever-changing situation, and we are particularly thankful to our Community Worker for her resilience and determination to continue to support the community.

Some of our volunteers have been able to continue to support key activities, adhering to risk assessments, protocols all compliant with Public Health Wales and Welsh Government guidance.

The Covid pandemic has had a dramatic impact on the way that we work and how we reach people. We have learnt to Zoom, we ran regular Skype and Facebook video times with our children, we purchased resources to enable us to connect remotely and our time has been dedicated to the quality of the contacts rather than the quantity.

During the Covid pandemic we knew we had to remain connected and create even stronger bonds within the community:

- We organised Food coop and distributed 544 bags with fresh fruit and veg to two local schools and the community surrounding our centre.
- To stay in touch, we made weekly welfare calls – 20 elderly lunch club members who were shielding in isolation. Our lunch club is there to combat loneliness therefore it has been important to spend time checking in with our members to maintain relationships.
- We helped a prescription line twice a week – delivering medication and shopping in the community with "One Brecon for those isolating.
- Weekly online kids activities to maintain connection with the cookery class and gardening volunteers and share stories.
- Skype weekly cookery lessons throughout the school term that brought laughter and learning to families in the community

Moving to online or phone support was originally challenging, however we soon learnt the new skills required and started to reach out. We have also made further connections with other volunteers as the community came together, this ensured people knew the support that was available to them.

FUTURE PLANS

On 18th May 2021 the Council officially changed its name to the Wellbeing Project Brecon – this was in order to more accurately reflect the work and activities that are carried out and to more effectively link with service users and partner agencies.

We will continue to develop our luncheon club and coffee morning, with a view of expanding to another luncheon club to address our waiting list.

We are exploring the idea of a Community Fridge with our partner Brecon Foodbank, with a view of helping those in need as well as addressing food waste.

In August 2021 we employed an additional member of staff – a Community Engagement Worker – their role will be to consult with the community and assess need for future planning as well as gathering evidence of outcomes to inform larger and longer-term funding streams. This role will also focus on recruiting and developing more volunteers to support services and activities.

FINANCIAL REVIEW

The accounts have been reviewed by an independent examiner (Easybooks Wales Ltd) and they were satisfied that they are a true and fair view of the activities for the period ended 31st March 2021.

The Council generated a Surplus of £12,535 during the reporting period

FUTURE FUNDING

We have been fortunate to secure some Covid-relief funding over this period.

The recruitment of our new Community Engagement Worker will help us collect evidence and data to support larger and longer-term funding streams and ensure that we work in a coproduced way.

Reserves policy

The Council wishes to plan ahead to ensure it can meet its obligations and as the organisation grows would like to implement a reserves policy in order to meet the cost of any future staff redundancy costs and approximately two to three months of operating costs. A reserves policy could also allow for the contingency of late payments of grant income and other contingencies that may arise on the non-continuance of grant funding.

Principal funding sources

We are grateful to the following agencies and organisations for their support this year:

Brecon Town Council

Bring Joy Foundation

Children in Need

Garfield Weston Foundation

Moondance

Powys Covid Fund

Relief Fund - Community Foundation

Wales Recover Fund

Voluntary Services Recovery Fund - WCVA

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

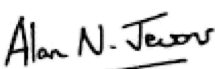
The trustees have prepared financial statements, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees have:

- selected suitable accounting policies and then applied them consistently;
- observed the methods and principles in the Charity SORP;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE COUNCIL/THE WELLBEING PROJECT BRECON

Approved by order of the Trustees on 10th December 2021 and signed on its behalf by:

Signed 

Print Name The Venerable Alan Jevons

Independent Examiner's Report to the Trustees of THE WELLBEING PROJECT (239606)

I report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 19 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed.....Nicola Jayne Lewis

Date: 31st January 2021

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 31st March 2021

	<u>notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds This Year</u>	<u>Total Funds Last Year</u>
<u>Incoming Resources</u>					
Donations, Legacies & Similar Incoming resources					
Donations Income		27	-	27	72
Grants received - Unrestricted	2	16,470		16,470	14,400
Grants Received - Restricted	2		27,500	27,500	16,063
Incoming Resources from Operating Activities					
a) in furtherance of the charity's objective		-	-	-	-
Trading income		-	-	-	-
b) for generating funds					
Family Contributions		65	-	65	2,443
Investment Income					
Bank Interest Received		-	-	-	-
Other Incoming Resources					
Tax Rebate from Covenant/Gift Aid		-	-	-	-
Other income		-	-	-	-
TOTAL INCOMING RESOURCES		16,562	27,500	44,062	32,978
<u>Resources Expended</u>					
Costs of generating Funds					
Fundraising Costs		-	-	-	-
Charitable Expenditure					
Room Rental		-	1,575	1,575	1,575
Group running Expenses		-	1,560	1,560	987
Other equipment Costs		-	-	-	73
Office running costs		-	-	-	-
Admin & Wage Costs		3,397	24,365	27,762	23,095
Depreciation on Office Equipment		131	-	131	-
Governance Costs:	3				
Audit Fees/ Independent Examination Fees		500	-	500	500
TOTAL RESOURCES EXPENDED		4,027	27,500	31,527	26,230
NET INCOMING RESOURCES Before transfers		12,535	-	12,535	6,748
Transfers Between Funds		-	-	-	-
NET INCOMING RESOURCES After transfers		12,535	-	12,535	6,748
Gains/Losses on Revaluation of Fixed Assets		-	-	-	-
NET MOVEMENT IN FUNDS		12,535	-	12,535	6,748
Total Funds Brought Forward		11,075	-	11,075	4,327
Total Funds Carried Forward		23,610	-	23,610	11,075

Continuing Operations - All income and expenditure has arisen from continuing activities.

BALANCE SHEET

		<u>Unrestricted</u>	<u>Restricted</u>	<u>This Year</u>	<u>Last Year</u>
	<u>notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
				<u>Funds</u>	<u>Funds</u>
as at 31st March 2021					
<u>Fixed Assets</u>					
Fixed Assets -Tangible	6	440	-	440	-
<u>Current Assets</u>					
Debtors & Prepayments	7	1,538	-	1,538	8,838
Bank & Cash		21,633	64,019	85,652	44,028
		<u>23,171</u>	<u>64,019</u>	<u>87,189</u>	<u>52,866</u>
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	8/9	-	64,019	64,019	41,791
Loan - repayments due in 1 year		-	-	-	-
		<u>-</u>	<u>64,019</u>	<u>64,019</u>	<u>41,791</u>
Net Current Assets		<u>23,171</u>	<u>-</u>	<u>23,171</u>	<u>11,075</u>
Total Assets less Current Liabilities		23,610	-	23,610	11,075
Creditors Falling due after 1 year		-	-	-	-
Provisions for Liabilities & Charges		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Assets		<u>23,610</u>	<u>-</u>	<u>23,610</u>	<u>11,075</u>
<u>Fund Balances</u>					
Funds B/fwd		11,075	-	11,075	4,327
Net movement of funds		12,535	-	12,535	6,748
TOTAL FUNDS		<u>23,610</u>	<u>-</u>	<u>23,610</u>	<u>11,075</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for year ended March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET (continued)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on and

were signed on its behalf by:

Signed..... Print Name.....

Trustee

Notes to the Financial Statements

For the Year ending 31st March 2021

1. Accounting Policies

Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. And with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Recognition of income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

The charity has incurred expenditure on support costs in the period.

The charity has not received any goods for use by the charity itself.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fixed assets

Individual fixed assets are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is provided at the of 25% to write off computer equipment over it's estimated useful life.

2. Grants Received

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total This Year</u>	<u>Total Last Year</u>
Garfield Weston Foundation	7,000	-	7,000	7,000
Swansea & Brecon DBSR	-	-	-	7,400
Community Foundation in Wales	-	12,000	12,000	990
Brecon Town Council	-	5,000	5,000	5,000
Children in Need	-	10,000	10,000	10,072
Moondance Foundation	9,470	-	9,470	-
PAVO	-	500	500	-
TOTAL	16,470	27,500	43,970	30,463

3. Governance Costs

	<u>Total This Year</u>	<u>Total Last Year</u>
Fees for Examination of accounts	500	500
TOTAL	500	500

4. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. Staff Costs

No employees received emoluments in excess of £60,000.

6. Fixed Assets

	<u>Computer Equipment</u>	<u>Total Last Year</u>
Assets at Cost		
Cost Brought Forward	-	-
Disposals	-	-
Additions	571	0
Cost Carried Forward	571	0
Accumulated Depreciation		
Depreciation Brought Forward	-	-
Depreciation Released on Disposal	-	-
Depreciation Charged in Year	131	0
Depreciation Carried Forward	131	0
Net book value This Year	440	0
Net book value Last Year	-	-

Depreciation is charged as follows:

Computer Equipment 25% on a Straight-Line basis

7. Debtor Analysis

	<u>Total This Year</u>	<u>Total Last Year</u>
Accrued Income	-	7,400
Other Debtors	1,538	1,438
TOTAL	1,538	8,838

8. Creditor Analysis

	<u>Total This Year</u>	<u>Total Last Year</u>
Trade Creditors	46,004	24,671
Other Creditors	1,555	120
Deferred Grant Income	15,940	16,500
Accruals	520	500
TOTAL	64,019	41,791

9. Movements in Deferred Income

	<u>Total This Year</u>	<u>Total Last Year</u>
Balance at the start of the reporting period	16,500	2,500
Amounts added in current period	8,940	16,500
Amounts released to income from previous periods	<u>(9,500)</u>	<u>(2,500)</u>
Balance at the end of the reporting period	<u>15,940</u>	<u>16,500</u>

10. Restricted Funds

Breakdown of Funds is as follows:

	<u>Opening Balance of Funds</u>	<u>Income in Year</u>	<u>Expenditure in year</u>	<u>Closing Balance of Funds</u>
Children In Need	0	10,000	10,000	0
Brecon Town Council	0	5,000	5,000	0
Community Foundation Wales	0	12,000	12,000	0
PAVO	0	500	500	0
Total	<u>0</u>	<u>27,500</u>	<u>27,500</u>	<u>0</u>

Children in Need: Grant made to fund wages costs and Office space provision.

Brecon Town Council: Grant made to fund wages costs.

Community Foundation Wales: Grant made to fund wages costs and Office space provision.

PAVO: Grant made to facilitate running of veg box project.