

King Edward Street Chapel

Trustee Review of 2024

Another busy year for the Chapel.

Attendance at our Sunday Gatherings and at our Tuesday Taoist meditation has been encouraging. We continue to invite visiting Ministers to take Sunday services. It is most gratifying that members of our community step in and host on other Sundays. The Chapel was open almost every Sunday during 2024.

We are grateful for the continuing support of the Manchester District Association of Unitarian Chapels (MDA) and the General Assembly (GA) of Unitarian and Free Christian Churches. We participated in a project organised by the Unitarian Transformers.

Every last Sunday in the month and to coincide with Treacle Market we continued to hold our Open Day from 11am to 2pm. We provided refreshments for visitors free of charge and are pleased to receive donations to help with the upkeep of the Chapel.

During the year we conducted Welcomings, Weddings and Funerals.

The Chapel was rented out to groups such as the Quakers, AA and a regular singing group.

From time to time groups ask to visit the Chapel and we are always pleased to welcome them and other visitors.

Music is an important part of Chapel life. We are fortunate to have in our community a talented musician who organised concerts which were very well attended. We also hosted a concert by the Macclesfield Recorder Society.

Special thanks to our cleaner for her dedication and making the Chapel look at its best.

Our financial performance over the year has been most satisfactory. Thanks to generous legacies from Barbara Adkinson and Judith Kielty our endowment has increased significantly. Our Receipts and Payments report shows a healthy surplus, likewise our Assets & Liabilities report shows that total capital has increased by a healthy margin. We have healthy reserves in our bank accounts and are not aware of any Liabilities. We arranged for an Independent Examiner Review of our accounts.

My thanks to all in our Chapel Community and my fellow Trustees for their support and encouragement.

Neil Phillips – Chair of Trustees

King Edward Street Chapel, Macclesfield

Statement of Assets and Liabilities as of 31st December 2024

	2024	2023	2022
Assets	£	£	£
Current assets			
Current accounts with Lloyds	57,577	47,210	35377
Cash on deposit with COIF	59,935	57,013	54619
Total Current assets	117,512	104,223	89996
Securities	2 228,551	121,356	111620
Fixed Assets			
Freehold land, buildings and content	1		
Martineau Hall car park site	1		
Liabilities			
Debtors and Prepayments	3 0	0	0
Creditors	4 0	0	0
Total Net Assets	<u>346,063</u>	<u>225,579</u>	<u>201616</u>
Financed by:			
Opening capital	225,579	201,616	213108
Excess of income over expenditure	115,045	11,834	3868
Change in value of Securities	2,941	9,736	-15887
Interest on Cash on deposit with COIF	2,498	2,393	527
Total capital	<u>346,063</u>	<u>225,579</u>	<u>201616</u>

Notes:

1. It is unnecessary or impracticable to attribute monetary values to these assets. The Chapel Buildings and Contents are valued for insurance purposes at £2,385,587

2. The Stock Exchange Securities comprise:

	2024	2023	2022
10981 COIF Income Units	222,841	115,963	106,058
230 M&G Charifund Units	3,528	3,210	3379
2022 M&G Charibond Fixed Interest Units	2,182	2,183	2183
Total	228,551	121,356	111,620

3. Debtors and prepayments. There were none in 2023 or 2024

4. Creditors. There were none in 2023 or 2024

**Independent examiner's report to the trustees of King Edward Street Chapel,
Macclesfield (Charity No. 239544)**

I report to the trustees on my examination of the accounts for the year to 31st December 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Ellerby FCMA
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7th July 2025