

Trustee Review of 2020

It has been a challenging year for our Chapel, dominated by Covid-19 and the global pandemic.

The year started as normal but by February it was already clear that life was about to change; by the end of March it was clear how much was about to change. We closed the Chapel doors at the start of April and did not reopen them until the start of August, some four months later. We then closed the doors again in early November until the end of the year.

We are grateful for the continuing support of the Manchester District Association of Unitarian Chapels (MDA). During 2020 we continued to receive valuable support and generous grant funding – special thanks to Natasha for her support.

Whilst the Chapel was open, our regular activities included: Sunday worship - led by a visiting Minister and Reflections services led by a member of our Community. Special thanks to Helen and Val for their efforts. Tao meditation on Tuesdays – organised by Neil and led each week by a member of our Community. Circle Dancing – special thanks to Brigid. Sacred drumming - special thanks to Karen.

Sadly, due to the Covid-19 pandemic we have discontinued our Treacle Café and car park. Our grateful thanks to Judith, Helen and others for their efforts over the years.

We have been pleased to host meetings led by our friends at AA and the Quakers.

In July we carried out a Covid-19 risk assessment, put up safety notices, set up sanitising stations and a one way system

We held Community Meetings in January, August and November at which community decisions were minuted. We held our AGM on 23rd August.

At the start of October we welcomed Laura Dobson, Student Minister for a six month placement from the Unitarian College. Laura organised Sunday worship via Zoom together with the Tao on Tuesday.

The lower wall in our Chapel car park wall has now been repaired, our grateful thanks to the MDA for this.

Special thanks to Pat for cleaning and making the Chapel look at its best.

Our financial performance over the year has been satisfactory, our Receipts and Payments report shows a surplus for the year but that is largely due to generous grant support from the MDA (to compensate for our shortfall in income due to Covid-19). Our Securities increased in value over the year and our Assets and Liabilities report shows that total capital has increased by a healthy margin. We are not aware of any Liabilities. We have continued to make charitable donations to other causes. Our special thanks to Helen as Treasurer. Our new online bank account has finally been opened.

My thanks to all of our KES Community and in particular to my fellow Trustees Helen, Judith, Les and Laura; to Laura Dobson and to our Secretary Val for their support and encouragement.

Neil Phillips – Chair of Trustees

King Edward Street Chapel, Macclesfield

Statement of Assets and Liabilities as of 31st December 2020

	2019	2020
Assets	£	£
<u>Current assets</u>		
Current account with Lloyds	16,811	37,339
Cash on deposit with COIF	53,564	54,085
Total Current assets	70,375	91,424
<u>Securities</u>	2 105,031	110,946
<u>Fixed Assets</u>		
Freehold land, buildings and content	1	
Martineau Hall car park site	1	
Liabilities		
<u>Debtors and Prepayments</u>	3 0	0
<u>Creditors</u>	4 0	0
Total Net Assets	175,406	202,370
<u>Financed by:</u>		
Opening capital	162,689	175,406
Excess of income over expenditure	-2,613	20,528
Change in value of Securities	15,203	5,915
Interest on Cash on deposit with COIF	127	521
Total capital	175,406	202,370

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Notes:

1. It is unnecessary or impracticable to attribute monetary values to these assets. The Chapel Buildings and Contents are valued for insurance purposes at £1,861,453.

2. The Stock Exchange Securities comprise:

	2019	2020
5843.65 COIF Income Units	98,703	105,252
230 M&G Charifund Units	3,820	3,157
2022 M&G Charibond Fixed Interest Units	2,508	2,537
Total	105,031	110,946

3. Debtors and prepayments. There were none in 2019 or 2020.

4. Creditors. There were none in 2019 or 2020.

Independent examiner's report to the trustees of King Edward Street Chapel, Macclesfield
(Charity No. 239544)

I report to the trustees on my examination of the accounts for the year to 31st December 2020.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Ellerby ACMA
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24th June 2021