



# **TREORCHY MALE CHOIR**

Registered Charity Number: 239500

## **ANNUAL ACCOUNTS**

For the year ended 31 December 2023

**TREORCHY MALE CHOIR**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**Charity no. 239500**

**Independent Examiner's Report to the trustees of Treorchy Male Choir**

Report to the trustees of Treorchy Male Choir of the accounts for the year ended 31<sup>st</sup> December 2023, which are set out on pages 1 to 3.

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> December 2023.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Young+Phillips Ltd*

Young & Phillips Limited  
Chartered Accountants  
77 Bute Street  
Treorchy  
RCT  
CF42 6AH

21<sup>st</sup> March 2024

# TREORCHY MALE CHOIR

Charity number 239500

<u>Expenditure</u>	<u>2022</u> £	<u>2023</u> £	<u>Income</u>	<u>2022</u> £	<u>2023</u> £
Music Team	16,317	14,411	Concert Income	28,955	29,059
Bus	15,224	9,423	Merchandise sales	5,791	5,639
Hotel	14,113	3,340	Programme Sales	1,615	2,193
Afterglows	1,124	0	Member Contributions to Hotel	2,443	0
Stock: merchandise	1,670	5,914	Donations	4,198	4,414
Rehearsal Venue hire	2,940	2,340	Patrons	0	3,225
Floral/Funeral	212	200	Gift of Song	0	1,798
Miscellaneous expenses, travel, honoraria	1,292	2,380	Fundraising events	0	3,570
Anniversary Dinner	1,599	0	Membership subscriptions/gift aid	3,900	5,008
Uniforms and clothing	5,257	4,126	Uniforms and clothing	2,498	1,464
Stationery, computer, printing, post	2,343	2,085	Raffle ticket sales	1,062	4,520
Legal and Professional	528	484	Royalties/Commissions/Sponsorship	750	1,300
Insurances	630	632	Bank interest received	67	842
Donations made	100	30	Grants	200	3,000
Health & Wellbeing (PPI)	0	1,090	Corporate donations	0	71,000
Florida Flights	0	48,790	Florida deposits	0	6,800
Florida Hotels	0	55,848			
Deposit on Monaco Flights		296			
Belgium trip refunds	1,630	1,710			
Concert partner expenses	0	2,940			
	<b>64,978</b>	<b>156,039</b>			
			<b>Total</b>	<b>51,479</b>	<b>143,832</b>
Excess income over expenditure			Excess expenditure over income	13,499	12,207
Members Personal savings withdrawals	1,893	5,005	Members personal savings deposits	676	14,570
Net Members deposits		9,565	Net Members withdrawals	1,217	
	<b>Total</b>	<b>66,871</b>	<b>Total</b>	<b>66,871</b>	<b>170,609</b>

Note: Donations received include £500 from the Treorchy Minstrels

# BALANCE SHEET 2023

<u>Opening balances @ January 1st, 2023</u>	<u>2023</u>	<u>Closing balances @ December 31st, 2023</u>	<u>2023</u>
Bank current account	611	Bank current account	528
Bank investment account	62,000	Bank investment account	41,000
PayPal, merchandising and cash in hand	416	PayPal, merchandising and cash in hand	619
	63,027		42,147
Debtors	680	Debtors	9,191
Creditors	-212	Creditors	-50
	63,495		51,288
Excess expenditure over income 2023			12,207
	<u>63,495</u>		<u>63,495</u>
Members personal savings			
Premium account January 1st 2023	5,043		
Net savings 2023	9,565		
Premium account December 31st 2023	14,608	Members personal savings	14,608
Total Resources	<u>78,103</u>	Total Resources	<u>78,103</u>

*Note 1 - the choir also held £10,000 of merchandise at the balance sheet date.*

## TREASURER'S REPORT 2023

This was another good year for the choir as we built upon the success of 2022. Regular concert engagements were again a major feature and this enabled the choir to cover its operational overheads. The establishment of a Fundraising Committee in early 2023 was a welcome innovation and made a huge contribution to the choir's finances. Preparations were made in the second half of 2023 towards two exciting tours in early 2024 - Monaco and Florida. By the end of 2023 we were on the way to putting the arrangements in place for both of these tours with budgets well on track.

**Geraint James**  
Treasurer



# TREORCHY MALE CHOIR

## Notes- analysis of income and expenditure

Expenditure	2023	concert	overheads	fundraising	Income	2023	concert	general	fundraising
	£	£	£	£		£	£	£	£
Music Team	14,411	4,795	9,616	0	Concert Income	29,059	29,059	0	0
Bus	9,423	7,923	1,500	0	Merchandise sales	5,639	4,612	1,027	0
Hotel	3,340	3,300	40	0	Programme Sales	2,193	2,193	0	0
Stock: merchandise	5,914	5,108	806	0	Donations	4,414	781	3,633	0
Rehearsal Venue hire	2,340	300	2,040	0	Patrons	3,225	0	0	3,225
Floral/Funeral	200	50	150	0	Gift of Song	1,798	0	0	1,798
Miscellaneous expenses, travel, honoraria	2,380	20	2,019	341	Fundraising events	3,570	2,300	0	1,270
Uniforms and clothing	4,126	0	4,126	0	Membership subscriptions	5,008	0	5,008	0
Stationery, computer, printing, post	2,085	225	1,860	0	Uniforms and clothing	1,464	0	1,464	0
Legal and Professional	484	0	484	0	Raffle ticket sales	4,520	1,339	0	3,181
Insurances	632	0	632	0	Royalties/Commissions/Sponsorship	1,300	0	0	1,300
Donations made	30	0	30	0	Bank interest received	842	0	842	0
Health & Wellbeing (PPI)	1,090	0	1,090	0	Grants: Pen-y-Cymoedd	3,000	3,000	0	0
Florida Flights	48,790	0	48,790	0	Corporate Donations	71,000	0	71,000	0
Florida Hotels	55,848	0	55,848	0	Florida contributions by Members	6,800	0	6,800	0
Deposit on Monaco Flights	296	0	296	0 *2					
Belgium trip refunds	1,710	0	1,710	0					
Concert partner expenses	2,940	2,940	0	0					
	<b>156,039</b>	<b>24,661</b>	<b>131,037</b>	<b>341</b>	<b>Total</b>	<b>143,832</b>	<b>43,284</b>	<b>89,774</b>	<b>10,774</b>
Excess income over expenditure		18,623		10,433 *1		12,207		41,263	
Excess expenditure over income						156,039		43,284	
	<b>156,039</b>	<b>43,284</b>	<b>131,037</b>	<b>10,774</b>					
Members Personal savings withdrawals	5,005				Members personal savings deposits	14,570			
Net Members deposits	9,565								
<b>Total</b>	<b>170,609</b>				<b>Total</b>	<b>170,609</b>			

\*Note 1 - included within concert income is £5,732 programme sales, fundraising events and raffle ticket sales. This brings the total fundraising in 2023 to £16,165, of which £14,000 was added to the Florida budget.

\*Note 2 - The Florida flight and hotel costs of £104,638 were funded by Corporate Donations of £71,000, Choir Member contributions of £6,800 (£200 each), Fundraising (note 1) of £14,000, a permanent transfer from reserves of £10,000 and a temporary transfer from reserves of £2,838. Reserves were replenished in January 2024 with further contributions from Choir Members.