

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021  
FOR  
THE JARMAN CHARITABLE TRUST**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**THE JARMAN CHARITABLE TRUST**  
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**for the Year Ended 5 April 2021**

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# THE JARMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES for the Year Ended 5 April 2021

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The trustees may at their discretion:

(i) Appropriate or undertake to pay to or for the benefit of any charitable object, charitable purpose or charitable institution, the income of all or part of the trust fund or any fixed or ascertainable sum payable out of such income during any period fixed or ascertainable, and with or without any trusts or conditions of an exclusively charitable nature attached thereto.

(ii) Raise and pay out of the capital of the trust fund any sum of money or transfer any investments forming part thereof to any charitable institution or to any persons as trustees, for any such institution or for any charitable object or charitable purpose in such manner and upon such trusts and conditions (being of an exclusively charitable nature) as the trustees may determine.

Applications for financial assistance are considered by the trustees at meetings held in Spring and Autumn. Most beneficiaries are connected in some way with the Birmingham area.

There have been no major changes in organisation during the year.

The power of appointing new trustees is vested in the existing trustees.

There are no restrictions on the charity's power to invest.

#### Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

During the year the trust has assisted 123 organisations issuing grants totalling £37,700. The trustees consider the trust to be a public benefit entity and consider its grant making activity to be for the public benefit.

### FINANCIAL REVIEW

#### Investment policy and objectives

Investments are selected with the aim of generating a reliable real income over the long term with minimal management requirement by the trustees.

Details of investment assets are shown in note 5 to the accounts. The market value of investment assets at 5 April 2021 amounted to £969,970. This was after an increase in market value of £174,505.

#### Reserves policy

The trustees consider that overall reserves at 5 April 2021, will ensure that, in the event of a significant drop in income, they will be able to continue the charity's objectives at similar levels of activity during the forthcoming year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust was established by a charitable trust deed on 24 November 1964.

# THE JARMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES for the Year Ended 5 April 2021

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Recruitment and appointment of new trustees

New trustees are selected and appointed by the existing trustees. In any such selection due consideration would be given to the current needs of the charity and the aims of its founder.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

239198

#### Principal address

52 Lee Crescent  
Edgbaston  
Birmingham  
West Midlands  
B15 2BJ

#### Trustees

Dr G M Jarman (resigned 14.6.21)  
Ms S M Chilton  
Mr A Davis (appointed 14.6.21)  
Mr A Davis (appointed 14.6.21)  
Ms I Davis (appointed 18.10.22)  
Mr C Davis (appointed 18.10.22)

#### Independent Examiner

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

#### Bankers

Santander  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms S M Chilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE JARMAN CHARITABLE TRUST**

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**Independent examiner's report to the trustees of The Jarman Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Jarman Charitable Trust (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

Date: .....

**THE JARMAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2021**

|                                    | Notes | Unrestricted<br>fund<br>£ | Endowment<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                        |                             |                             |
| Investment income                  | 2     | 41,732                    | -                      | 41,732                      | 53,867                      |
| <b>EXPENDITURE ON</b>              |       |                           |                        |                             |                             |
| <b>Charitable activities</b>       |       |                           |                        |                             |                             |
| Grant making                       |       | 38,510                    | -                      | 38,510                      | 36,103                      |
| Other                              |       | -                         | -                      | -                           | 786                         |
| <b>Total</b>                       |       | 38,510                    | -                      | 38,510                      | 36,889                      |
| Net gains/(losses) on investments  |       | -                         | 174,505                | 174,505                     | (216,438)                   |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 3,222                     | 174,505                | 177,727                     | (199,460)                   |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                        |                             |                             |
| Total funds brought forward        |       | 137,453                   | 796,465                | 933,918                     | 1,133,378                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 140,675                   | 970,970                | 1,111,645                   | 933,918                     |

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**

**BALANCE SHEET**  
**5 April 2021**

|  | Notes | Unrestricted<br>fund<br>£ | Endowment<br>fund<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|---------------------------|------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                        |                             |                             |
| Investments                                  | 5     | -                         | 969,970                | 969,970                     | 795,465                     |
| <b>CURRENT ASSETS</b>                        |       |                           |                        |                             |                             |
| Cash at bank                                 |       | 142,294                   | 1,000                  | 143,294                     | 139,262                     |
| <b>CREDITORS</b>                             |       |                           |                        |                             |                             |
| Amounts falling due within one year          | 6     | (1,619)                   | -                      | (1,619)                     | (809)                       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>140,675</u>            | <u>1,000</u>           | <u>141,675</u>              | <u>138,453</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>140,675</u>            | <u>970,970</u>         | <u>1,111,645</u>            | <u>933,918</u>              |
| <b>NET ASSETS</b>                            |       | <u>140,675</u>            | <u>970,970</u>         | <u>1,111,645</u>            | <u>933,918</u>              |
| <b>FUNDS</b>                                 | 7     |                           |                        |                             |                             |
| Unrestricted funds                           |       |                           |                        | 140,675                     | 137,453                     |
| Endowment funds                              |       |                           |                        | 970,970                     | 796,465                     |
| <b>TOTAL FUNDS</b>                           |       |                           |                        | <u>1,111,645</u>            | <u>933,918</u>              |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms S M Chilton - Trustee

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 5 April 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a public benefit entity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Endowment Fund is an unrestricted fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Investments**

Fixed asset investments are valued at their year end market value. Gains and losses arising on the revaluation or disposal are credited or charged to the respective fund.



**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**2. INVESTMENT INCOME**

|                         | 2021<br>£     | 2020<br>£     |
|-------------------------|---------------|---------------|
| Income from unit trusts | 40,935        | 52,885        |
| Interest                | 797           | 982           |
|                         | <u>41,732</u> | <u>53,867</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                        |                     |
| Investment income                  | 53,867                    | -                      | 53,867              |
| <b>EXPENDITURE ON</b>              |                           |                        |                     |
| <b>Charitable activities</b>       |                           |                        |                     |
| Grant making                       | 36,103                    | -                      | 36,103              |
| Other                              | 786                       | -                      | 786                 |
| <b>Total</b>                       | <u>36,889</u>             | <u>-</u>               | <u>36,889</u>       |
| Net gains/(losses) on investments  | -                         | (216,438)              | (216,438)           |
| <b>NET INCOME/(EXPENDITURE)</b>    | 16,978                    | (216,438)              | (199,460)           |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                        |                     |
| Total funds brought forward        | 120,475                   | 1,012,903              | 1,133,378           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>137,453</u>            | <u>796,465</u>         | <u>933,918</u>      |

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**5. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ | Unlisted<br>investments<br>£ | Totals<br>£ |
|-----------------------|----------------------------|------------------------------|-------------|
| <b>MARKET VALUE</b>   |                            |                              |             |
| At 6 April 2020       | 765,465                    | 30,000                       | 795,465     |
| Revaluations          | 174,505                    | -                            | 174,505     |
| At 5 April 2021       | 939,970                    | 30,000                       | 969,970     |
| <b>NET BOOK VALUE</b> |                            |                              |             |
| At 5 April 2021       | 939,970                    | 30,000                       | 969,970     |
| At 5 April 2020       | 765,465                    | 30,000                       | 795,465     |

There were no investment assets outside the UK.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2021<br>£ | 2020<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 1,619     | 809       |

**7. MOVEMENT IN FUNDS**

|                           | At 6.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.21<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 137,453        | 3,222                            | 140,675           |
| <b>Endowment funds</b>    |                |                                  |                   |
| Unrestricted Endowment    | 796,465        | 174,505                          | 970,970           |
| <b>TOTAL FUNDS</b>        | 933,918        | 177,727                          | 1,111,645         |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 41,732                     | (38,510)                   | -                        | 3,222                     |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Unrestricted Endowment    | -                          | -                          | 174,505                  | 174,505                   |
| <b>TOTAL FUNDS</b>        | 41,732                     | (38,510)                   | 174,505                  | 177,727                   |

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 6.4.19<br>£   | Net<br>movement<br>in funds<br>£ | At<br>5.4.20<br>£ |
|---------------------------|------------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                  |                                  |                   |
| General fund              | 120,475          | 16,978                           | 137,453           |
| <b>Endowment funds</b>    |                  |                                  |                   |
| Unrestricted Endowment    | 1,012,903        | (216,438)                        | 796,465           |
| <b>TOTAL FUNDS</b>        | <u>1,133,378</u> | <u>(199,460)</u>                 | <u>933,918</u>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 53,867                     | (36,889)                   | -                        | 16,978                    |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Unrestricted Endowment    | -                          | -                          | (216,438)                | (216,438)                 |
| <b>TOTAL FUNDS</b>        | <u>53,867</u>              | <u>(36,889)</u>            | <u>(216,438)</u>         | <u>(199,460)</u>          |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 6.4.19<br>£   | Net<br>movement<br>in funds<br>£ | At<br>5.4.21<br>£ |
|---------------------------|------------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                  |                                  |                   |
| General fund              | 120,475          | 20,200                           | 140,675           |
| <b>Endowment funds</b>    |                  |                                  |                   |
| Unrestricted Endowment    | 1,012,903        | (41,933)                         | 970,970           |
| <b>TOTAL FUNDS</b>        | <u>1,133,378</u> | <u>(21,733)</u>                  | <u>1,111,645</u>  |

THE JARMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021

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7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 95,599                     | (75,399)                   | -                        | 20,200                    |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Unrestricted Endowment    | -                          | -                          | (41,933)                 | (41,933)                  |
| <b>TOTAL FUNDS</b>        | <u>95,599</u>              | <u>(75,399)</u>            | <u>(41,933)</u>          | <u>(21,733)</u>           |

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

**THE JARMAN CHARITABLE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2021**

|  | 2021<br>£      | 2020<br>£        |
|--|----------------|------------------|
| <b>INCOME AND ENDOWMENTS</b>                       |                |                  |
| <b>Investment income</b>                           |                |                  |
| Income from unit trusts                            | 40,935         | 52,885           |
| Interest   | 797            | 982              |
|  | <u>41,732</u>  | <u>53,867</u>    |
| <b>Total incoming resources</b>                    | 41,732         | 53,867           |
| <b>EXPENDITURE</b>                                 |                |                  |
| <b>Charitable activities</b>                       |                |                  |
| Postage and stationery                             | -              | 203              |
| Grants payable                                     | 37,700         | 35,900           |
|  | <u>37,700</u>  | <u>36,103</u>    |
| <b>Support costs</b>                               |                |                  |
| <b>Governance costs</b>                            |                |                  |
| Accountancy and legal fees                         | 810            | 786              |
|  | <u>38,510</u>  | <u>36,889</u>    |
| <b>Total resources expended</b>                    | 38,510         | 36,889           |
| <b>Net income before gains and losses</b>          | 3,222          | 16,978           |
| <b>Realised recognised gains and losses</b>        |                |                  |
| Realised gains/(losses) on fixed asset investments | 174,505        | (216,438)        |
|  | <u>177,727</u> | <u>(199,460)</u> |
| <b>Net income/(expenditure)</b>                    | <u>177,727</u> | <u>(199,460)</u> |

This page does not form part of the statutory financial statements