

# JARMAN CHARITABLE TRUST

England & Wales - Charity number 239198

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 1965-01-20

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 52 Lee Crescent  
Birmingham  
B15 2BJ

**Phone** 01212472622

**Email** [jarmanct@hotmail.com](mailto:jarmanct@hotmail.com)

## Activities

---

**Objects:** GENERAL CHARITABLE PURPOSES.

**Activities:** Trust fund providing small grants in area of benefit

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

---

- **Area of benefit:** NATIONAL
- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Wolverhampton

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£60,610	£38,840	-	-
2024-04-05	£56,218	£960	-	-
2023-04-05	£53,398	£810	-	-
2022-04-05	£47,598	£804	-	-
2021-04-05	£41,733	£45,100	-	-

## Trustees

---

Name	Role	Appointed
Andrew Davis		2021-06-14
Anthony Davis		2021-06-14
Dr Christopher Davis		2022-10-18
Isobel Davis		2022-10-18
Susan Chilton		

**JARMAN CHARITABLE TRUST**

England & Wales - Charity number 239198

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025  
FOR  
THE JARMAN CHARITABLE TRUST**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**THE JARMAN CHARITABLE TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 5 April 2025**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

---

# THE JARMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES for the Year Ended 5 April 2025

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The trustees may at their discretion:

(i) Appropriate or undertake to pay to or for the benefit of any charitable object, charitable purpose or charitable institution, the income of all or part of the trust fund or any fixed or ascertainable sum payable out of such income during any period fixed or ascertainable, and with or without any trusts or conditions of an exclusively charitable nature attached thereto.

(ii) Raise and pay out of the capital of the trust fund any sum of money or transfer any investments forming part thereof to any charitable institution or to any persons as trustees, for any such institution or for any charitable object or charitable purpose in such manner and upon such trusts and conditions (being of an exclusively charitable nature) as the trustees may determine.

Applications for financial assistance are considered by the trustees at meetings held in Spring and Autumn. Most beneficiaries are connected in some way with the Birmingham area.

There have been no major changes in organisation during the year.

The power of appointing new trustees is vested in the existing trustees.

There are no restrictions on the charity's power to invest.

#### Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

### ACHIEVEMENTS AND PERFORMANCE

#### Charitable activities

The trustees consider the trust to be a public benefit entity and consider its grant making activity to be for the public benefit.

### FINANCIAL REVIEW

#### Investment policy and objectives

Investments are selected with the aim of generating a reliable real income over the long term with minimal management requirement by the trustees.

Details of investment assets are shown in note 5 to the accounts. The market value of investment assets at 5 April 2025 amounted to £997,304. This was after an increase in market value of £38,930.

#### Reserves policy

The trustees consider that overall reserves at 5 April 2024, will ensure that, in the event of a significant drop in income, they will be able to continue the charity's objectives at similar levels of activity during the forthcoming year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust was established by a charitable trust deed on 24 November 1964.

#### Recruitment and appointment of new trustees

New trustees are selected and appointed by the existing trustees. In any such selection due consideration would be given to the current needs of the charity and the aims of its founder.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

239198

THE JARMAN CHARITABLE TRUST

REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2025

---

**Principal address**

52 Lee Crescent  
Edgbaston  
Birmingham  
West Midlands  
B15 2BJ

**Trustees**

Ms S M Chilton  
Mr A Davis  
Mr A Davis  
Ms I Davis  
Mr C Davis

**Independent Examiner**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**Bankers**

Santander  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms S M Chilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE JARMAN CHARITABLE TRUST**

---

**Independent examiner's report to the trustees of The Jarman Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Jarman Charitable Trust (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

Date: .....

**THE JARMAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the Year Ended 5 April 2025

	Notes	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	60,610	-	60,610	56,218
<b>EXPENDITURE ON Charitable activities</b>					
Grant making		38,000	-	38,000	-
Other		840	-	840	895
<b>Total</b>		38,840	-	38,840	895
Net gains/(losses) on investments		-	38,930	38,930	(16,978)
<b>NET INCOME</b>		21,770	38,930	60,700	38,345
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		295,317	959,374	1,254,691	1,216,346
<b>TOTAL FUNDS CARRIED FORWARD</b>		317,087	998,304	1,315,391	1,254,691

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**

**BALANCE SHEET**  
**5 April 2025**

	Notes	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	-	997,304	997,304	958,374
<b>CURRENT ASSETS</b>					
Cash at bank		317,926	1,000	318,926	297,157
<b>CREDITORS</b>					
Amounts falling due within one year	6	(839)	-	(839)	(840)
<b>NET CURRENT ASSETS</b>		<u>317,087</u>	<u>1,000</u>	<u>318,087</u>	<u>296,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		317,087	998,304	1,315,391	1,254,691
<b>NET ASSETS</b>		<u>317,087</u>	<u>998,304</u>	<u>1,315,391</u>	<u>1,254,691</u>
<b>FUNDS</b>					
	7			317,087	295,317
Unrestricted funds				998,304	959,374
Endowment funds					
<b>TOTAL FUNDS</b>				<u>1,315,391</u>	<u>1,254,691</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms S M Chilton - Trustee

The notes form part of these financial statements

THE JARMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a public benefit entity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Endowment Fund is an unrestricted fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Investments**

Fixed asset investments are valued at their year end market value. Gains and losses arising on the revaluation or disposal are credited or charged to the respective fund.

2. INVESTMENT INCOME

	2025	2024
	£	£
Income from unit trusts	57,535	54,580
Interest	3,075	1,638
	<u>60,610</u>	<u>56,218</u>

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2025**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	56,218	-	56,218
<b>EXPENDITURE ON</b>			
Other	895	-	895
Net gains/(losses) on investments	-	(16,978)	(16,978)
<b>NET INCOME/(EXPENDITURE)</b>	55,323	(16,978)	38,345
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	239,994	976,352	1,216,346
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>295,317</u>	<u>959,374</u>	<u>1,254,691</u>

**5. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2024	928,374	30,000	958,374
Revaluations	38,930	-	38,930
At 5 April 2025	<u>967,304</u>	<u>30,000</u>	<u>997,304</u>
<b>NET BOOK VALUE</b>			
At 5 April 2025	<u>967,304</u>	<u>30,000</u>	<u>997,304</u>
At 5 April 2024	<u>928,374</u>	<u>30,000</u>	<u>958,374</u>

There were no investment assets outside the UK.

THE JARMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	839	840

7. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	295,317	21,770	317,087
<b>Endowment funds</b>			
Unrestricted Endowment	959,374	38,930	998,304
<b>TOTAL FUNDS</b>	<u>1,254,691</u>	<u>60,700</u>	<u>1,315,391</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	60,610	(38,840)	-	21,770
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	38,930	38,930
<b>TOTAL FUNDS</b>	<u>60,610</u>	<u>(38,840)</u>	<u>38,930</u>	<u>60,700</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	239,994	55,323	295,317
<b>Endowment funds</b>			
Unrestricted Endowment	976,352	(16,978)	959,374
<b>TOTAL FUNDS</b>	<u>1,216,346</u>	<u>38,345</u>	<u>1,254,691</u>

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2025**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	56,218	(895)	-	55,323
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	(16,978)	(16,978)
<b>TOTAL FUNDS</b>	<u>56,218</u>	<u>(895)</u>	<u>(16,978)</u>	<u>38,345</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
General fund	239,994	77,093	317,087
<b>Endowment funds</b>			
Unrestricted Endowment	976,352	21,952	998,304
<b>TOTAL FUNDS</b>	<u>1,216,346</u>	<u>99,045</u>	<u>1,315,391</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	116,828	(39,735)	-	77,093
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	21,952	21,952
<b>TOTAL FUNDS</b>	<u>116,828</u>	<u>(39,735)</u>	<u>21,952</u>	<u>99,045</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

**THE JARMAN CHARITABLE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Income from unit trusts	57,535	54,580
Interest	3,075	1,638
	<u>60,610</u>	<u>56,218</u>
<b>Total incoming resources</b>	60,610	56,218
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants payable	38,000	-
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	840	895
	<u>38,840</u>	<u>895</u>
Total resources expended	38,840	895
<b>Net income before gains and losses</b>	21,770	55,323
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	38,930	(16,978)
	<u>60,700</u>	<u>38,345</u>
<b>Net income</b>	<u>60,700</u>	<u>38,345</u>

This page does not form part of the statutory financial statements

**JARMAN CHARITABLE TRUST**

England & Wales - Charity number 239198

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024  
FOR  
THE JARMAN CHARITABLE TRUST**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**THE JARMAN CHARITABLE TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 5 April 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

---

# THE JARMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES for the Year Ended 5 April 2024

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The trustees may at their discretion:

(i) Appropriate or undertake to pay to or for the benefit of any charitable object, charitable purpose or charitable institution, the income of all or part of the trust fund or any fixed or ascertainable sum payable out of such income during any period fixed or ascertainable, and with or without any trusts or conditions of an exclusively charitable nature attached thereto.

(ii) Raise and pay out of the capital of the trust fund any sum of money or transfer any investments forming part thereof to any charitable institution or to any persons as trustees, for any such institution or for any charitable object or charitable purpose in such manner and upon such trusts and conditions (being of an exclusively charitable nature) as the trustees may determine.

Applications for financial assistance are considered by the trustees at meetings held in Spring and Autumn. Most beneficiaries are connected in some way with the Birmingham area.

There have been no major changes in organisation during the year.

The power of appointing new trustees is vested in the existing trustees.

There are no restrictions on the charity's power to invest.

#### Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

Grants were temporarily suspended during the year under review. The trustees consider the trust to be a public benefit entity and consider its grant making activity to be for the public benefit.

### FINANCIAL REVIEW

#### Investment policy and objectives

Investments are selected with the aim of generating a reliable real income over the long term with minimal management requirement by the trustees.

Details of investment assets are shown in note 5 to the accounts. The market value of investment assets at 5 April 2024 amounted to £958,374. This was after a decrease in market value of £16,978.

.

#### Reserves policy

The trustees consider that overall reserves at 5 April 2024, will ensure that, in the event of a significant drop in income, they will be able to continue the charity's objectives at similar levels of activity during the forthcoming year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust was established by a charitable trust deed on 24 November 1964.

---

**THE JARMAN CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

New trustees are selected and appointed by the existing trustees. In any such selection due consideration would be given to the current needs of the charity and the aims of its founder.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

239198

**Principal address**

52 Lee Crescent  
Edgbaston  
Birmingham  
West Midlands  
B15 2BJ

**Trustees**

Ms S M Chilton  
Mr A Davis  
Mr A Davis  
Ms I Davis  
Mr C Davis

**Independent Examiner**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**Bankers**

Santander  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms S M Chilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE JARMAN CHARITABLE TRUST**

---

**Independent examiner's report to the trustees of The Jarman Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Jarman Charitable Trust (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

Date: .....

**THE JARMAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2024**

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	56,218	-	56,218	53,398
<b>EXPENDITURE ON</b>					
Other		895	-	895	810
Net gains/(losses) on investments		-	(16,978)	(16,978)	(61,668)
<b>NET INCOME/(EXPENDITURE)</b>		55,323	(16,978)	38,345	(9,080)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		239,994	976,352	1,216,346	1,225,426
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>295,317</u>	<u>959,374</u>	<u>1,254,691</u>	<u>1,216,346</u>

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**

**BALANCE SHEET**  
**5 April 2024**

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	-	958,374	958,374	975,352
<b>CURRENT ASSETS</b>					
Cash at bank		296,157	1,000	297,157	243,422
<b>CREDITORS</b>					
Amounts falling due within one year	6	(840)	-	(840)	(2,428)
<b>NET CURRENT ASSETS</b>		<u>295,317</u>	<u>1,000</u>	<u>296,317</u>	<u>240,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>295,317</u>	<u>959,374</u>	<u>1,254,691</u>	<u>1,216,346</u>
<b>NET ASSETS</b>		<u>295,317</u>	<u>959,374</u>	<u>1,254,691</u>	<u>1,216,346</u>
<b>FUNDS</b>					
Unrestricted funds	7			295,317	239,994
Endowment funds				959,374	976,352
<b>TOTAL FUNDS</b>				<u>1,254,691</u>	<u>1,216,346</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms S M Chilton - Trustee

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 5 April 2024**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a public benefit entity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Endowment Fund is an unrestricted fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Investments**

Fixed asset investments are valued at their year end market value. Gains and losses arising on the revaluation or disposal are credited or charged to the respective fund.

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Income from unit trusts	54,580	52,870
Interest	1,638	528
	<u>56,218</u>	<u>53,398</u>

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	53,398	-	53,398
<b>EXPENDITURE ON</b>			
Other	810	-	810
Net gains/(losses) on investments	-	(61,668)	(61,668)
<b>NET INCOME/(EXPENDITURE)</b>	52,588	(61,668)	(9,080)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	187,406	1,038,020	1,225,426
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>239,994</u>	<u>976,352</u>	<u>1,216,346</u>

**5. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2023	945,352	30,000	975,352
Revaluations	(16,978)	-	(16,978)
At 5 April 2024	<u>928,374</u>	<u>30,000</u>	<u>958,374</u>
<b>NET BOOK VALUE</b>			
At 5 April 2024	<u>928,374</u>	<u>30,000</u>	<u>958,374</u>
At 5 April 2023	<u>945,352</u>	<u>30,000</u>	<u>975,352</u>

There were no investment assets outside the UK.

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2024**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	840	2,428
	<u>840</u>	<u>2,428</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	239,994	55,323	295,317
<b>Endowment funds</b>			
Unrestricted Endowment	976,352	(16,978)	959,374
<b>TOTAL FUNDS</b>	<u>1,216,346</u>	<u>38,345</u>	<u>1,254,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	56,218	(895)	-	55,323
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	(16,978)	(16,978)
<b>TOTAL FUNDS</b>	<u>56,218</u>	<u>(895)</u>	<u>(16,978)</u>	<u>38,345</u>

**Comparatives for movement in funds**

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	187,406	52,588	239,994
<b>Endowment funds</b>			
Unrestricted Endowment	1,038,020	(61,668)	976,352
<b>TOTAL FUNDS</b>	<u>1,225,426</u>	<u>(9,080)</u>	<u>1,216,346</u>

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2024**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	53,398	(810)	-	52,588
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	(61,668)	(61,668)
	<u>53,398</u>	<u>(810)</u>	<u>(61,668)</u>	<u>(9,080)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
General fund	187,406	107,911	295,317
<b>Endowment funds</b>			
Unrestricted Endowment	1,038,020	(78,646)	959,374
	<u>1,225,426</u>	<u>29,265</u>	<u>1,254,691</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	109,616	(1,705)	-	107,911
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	(78,646)	(78,646)
	<u>109,616</u>	<u>(1,705)</u>	<u>(78,646)</u>	<u>29,265</u>

**THE JARMAN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 5 April 2024**

---

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

**THE JARMAN CHARITABLE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Income from unit trusts	54,580	52,870
Interest	1,638	528
	<u>56,218</u>	<u>53,398</u>
<b>Total incoming resources</b>	56,218	53,398
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	895	810
	<u>895</u>	<u>810</u>
Total resources expended	895	810
	<u>55,323</u>	<u>52,588</u>
<b>Net income before gains and losses</b>	55,323	52,588
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(16,978)	(61,668)
	<u>(16,978)</u>	<u>(61,668)</u>
<b>Net income/(expenditure)</b>	<u>38,345</u>	<u>(9,080)</u>

This page does not form part of the statutory financial statements

**JARMAN CHARITABLE TRUST**

England & Wales - Charity number 239198

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023  
FOR  
THE JARMAN CHARITABLE TRUST**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**THE JARMAN CHARITABLE TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 5 April 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

---

# THE JARMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES for the Year Ended 5 April 2023

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The trustees may at their discretion:

(i) Appropriate or undertake to pay to or for the benefit of any charitable object, charitable purpose or charitable institution, the income of all or part of the trust fund or any fixed or ascertainable sum payable out of such income during any period fixed or ascertainable, and with or without any trusts or conditions of an exclusively charitable nature attached thereto.

(ii) Raise and pay out of the capital of the trust fund any sum of money or transfer any investments forming part thereof to any charitable institution or to any persons as trustees, for any such institution or for any charitable object or charitable purpose in such manner and upon such trusts and conditions (being of an exclusively charitable nature) as the trustees may determine.

Applications for financial assistance are considered by the trustees at meetings held in Spring and Autumn. Most beneficiaries are connected in some way with the Birmingham area.

There have been no major changes in organisation during the year.

The power of appointing new trustees is vested in the existing trustees.

There are no restrictions on the charity's power to invest.

#### Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

Grants were temporarily suspended during the year under review. The trustees consider the trust to be a public benefit entity and consider its grant making activity to be for the public benefit.

### FINANCIAL REVIEW

#### Investment policy and objectives

Investments are selected with the aim of generating a reliable real income over the long term with minimal management requirement by the trustees.

Details of investment assets are shown in note 5 to the accounts. The market value of investment assets at 5 April 2023 amounted to £975,352. This was after a decrease in market value of £61,668.

#### Reserves policy

The trustees consider that overall reserves at 5 April 2023, will ensure that, in the event of a significant drop in income, they will be able to continue the charity's objectives at similar levels of activity during the forthcoming year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust was established by a charitable trust deed on 24 November 1964.

**THE JARMAN CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

New trustees are selected and appointed by the existing trustees. In any such selection due consideration would be given to the current needs of the charity and the aims of its founder.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

239198

**Principal address**

52 Lee Crescent  
Edgbaston  
Birmingham  
West Midlands  
B15 2BJ

**Trustees**

Ms S M Chilton  
Mr A Davis  
Mr A Davis  
Ms I Davis (appointed 18.10.22)  
Mr C Davis (appointed 18.10.22)

**Independent Examiner**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**Bankers**

Santander  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms S M Chilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE JARMAN CHARITABLE TRUST**

---

**Independent examiner's report to the trustees of The Jarman Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Jarman Charitable Trust (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

Date: .....

**THE JARMAN CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 5 April 2023**

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	53,398	-	53,398	47,535
<b>EXPENDITURE ON</b>					
Other		810	-	810	804
Net gains/(losses) on investments		-	(61,668)	(61,668)	67,050
<b>NET INCOME/(EXPENDITURE)</b>		52,588	(61,668)	(9,080)	113,781
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		187,406	1,038,020	1,225,426	1,111,645
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>239,994</u>	<u>976,352</u>	<u>1,216,346</u>	<u>1,225,426</u>

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**

**BALANCE SHEET**  
**5 April 2023**

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	-	975,352	975,352	1,037,020
<b>CURRENT ASSETS</b>					
Cash at bank		242,422	1,000	243,422	190,025
<b>CREDITORS</b>					
Amounts falling due within one year	6	(2,428)	-	(2,428)	(1,619)
<b>NET CURRENT ASSETS</b>		<u>239,994</u>	<u>1,000</u>	<u>240,994</u>	<u>188,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>239,994</u>	<u>976,352</u>	<u>1,216,346</u>	<u>1,225,426</u>
<b>NET ASSETS</b>		<u><u>239,994</u></u>	<u><u>976,352</u></u>	<u><u>1,216,346</u></u>	<u><u>1,225,426</u></u>
<b>FUNDS</b>					
Unrestricted funds	7			239,994	187,406
Endowment funds				976,352	1,038,020
<b>TOTAL FUNDS</b>				<u><u>1,216,346</u></u>	<u><u>1,225,426</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms S M Chilton - Trustee

The notes form part of these financial statements

# THE JARMAN CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 5 April 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a public benefit entity.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Endowment Fund is an unrestricted fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Investments

Fixed asset investments are valued at their year end market value. Gains and losses arising on the revaluation or disposal are credited or charged to the respective fund.

### 2. INVESTMENT INCOME

	2023	2022
	£	£
Income from unit trusts	52,870	47,485
Interest	528	50
	<u>53,398</u>	<u>47,535</u>

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2023**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	47,535	-	47,535
<b>EXPENDITURE ON</b>			
Other	804	-	804
Net gains on investments	-	67,050	67,050
<b>NET INCOME</b>	46,731	67,050	113,781
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	140,675	970,970	1,111,645
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>187,406</u>	<u>1,038,020</u>	<u>1,225,426</u>

**5. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2022	1,007,020	30,000	1,037,020
Revaluations	(61,668)	-	(61,668)
At 5 April 2023	<u>945,352</u>	<u>30,000</u>	<u>975,352</u>
<b>NET BOOK VALUE</b>			
At 5 April 2023	<u>945,352</u>	<u>30,000</u>	<u>975,352</u>
At 5 April 2022	<u>1,007,020</u>	<u>30,000</u>	<u>1,037,020</u>

There were no investment assets outside the UK.

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	2,428	1,619
	<u>2,428</u>	<u>1,619</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	187,406	52,588	239,994
<b>Endowment funds</b>			
Unrestricted Endowment	1,038,020	(61,668)	976,352
<b>TOTAL FUNDS</b>	<u>1,225,426</u>	<u>(9,080)</u>	<u>1,216,346</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	53,398	(810)	-	52,588
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	(61,668)	(61,668)
<b>TOTAL FUNDS</b>	<u>53,398</u>	<u>(810)</u>	<u>(61,668)</u>	<u>(9,080)</u>

**Comparatives for movement in funds**

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	140,675	46,731	187,406
<b>Endowment funds</b>			
Unrestricted Endowment	970,970	67,050	1,038,020
<b>TOTAL FUNDS</b>	<u>1,111,645</u>	<u>113,781</u>	<u>1,225,426</u>

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2023**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	47,535	(804)	-	46,731
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	67,050	67,050
	<u>47,535</u>	<u>(804)</u>	<u>67,050</u>	<u>113,781</u>
<b>TOTAL FUNDS</b>	<u><u>47,535</u></u>	<u><u>(804)</u></u>	<u><u>67,050</u></u>	<u><u>113,781</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	140,675	99,319	239,994
<b>Endowment funds</b>			
Unrestricted Endowment	970,970	5,382	976,352
	<u>1,111,645</u>	<u>104,701</u>	<u>1,216,346</u>
<b>TOTAL FUNDS</b>	<u><u>1,111,645</u></u>	<u><u>104,701</u></u>	<u><u>1,216,346</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	100,933	(1,614)	-	99,319
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	5,382	5,382
	<u>100,933</u>	<u>(1,614)</u>	<u>5,382</u>	<u>104,701</u>
<b>TOTAL FUNDS</b>	<u><u>100,933</u></u>	<u><u>(1,614)</u></u>	<u><u>5,382</u></u>	<u><u>104,701</u></u>

**THE JARMAN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 5 April 2023**

---

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

**THE JARMAN CHARITABLE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Income from unit trusts	52,870	47,485
Interest	528	50
	<u>53,398</u>	<u>47,535</u>
<b>Total incoming resources</b>	53,398	47,535
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	810	804
	<u>810</u>	<u>804</u>
Total resources expended	810	804
<b>Net income before gains and losses</b>	52,588	46,731
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(61,668)	67,050
	<u>(9,080)</u>	<u>113,781</u>
<b>Net (expenditure)/income</b>	<u><u>(9,080)</u></u>	<u><u>113,781</u></u>

This page does not form part of the statutory financial statements

**JARMAN CHARITABLE TRUST**

England & Wales - Charity number 239198

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022  
FOR  
THE JARMAN CHARITABLE TRUST**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**THE JARMAN CHARITABLE TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 5 April 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

---

# THE JARMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES for the Year Ended 5 April 2022

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The trustees may at their discretion:

(i) Appropriate or undertake to pay to or for the benefit of any charitable object, charitable purpose or charitable institution, the income of all or part of the trust fund or any fixed or ascertainable sum payable out of such income during any period fixed or ascertainable, and with or without any trusts or conditions of an exclusively charitable nature attached thereto.

(ii) Raise and pay out of the capital of the trust fund any sum of money or transfer any investments forming part thereof to any charitable institution or to any persons as trustees, for any such institution or for any charitable object or charitable purpose in such manner and upon such trusts and conditions (being of an exclusively charitable nature) as the trustees may determine.

Applications for financial assistance are considered by the trustees at meetings held in Spring and Autumn. Most beneficiaries are connected in some way with the Birmingham area.

There have been no major changes in organisation during the year.

The power of appointing new trustees is vested in the existing trustees.

There are no restrictions on the charity's power to invest.

#### Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

Grants were temporarily suspended during the year under review. The trustees consider the trust to be a public benefit entity and consider its grant making activity to be for the public benefit.

### FINANCIAL REVIEW

#### Investment policy and objectives

Investments are selected with the aim of generating a reliable real income over the long term with minimal management requirement by the trustees.

Details of investment assets are shown in note 5 to the accounts. The market value of investment assets at 5 April 2022 amounted to £1,037,020. This was after an increase in market value of £67,050.

#### Reserves policy

The trustees consider that overall reserves at 5 April 2022, will ensure that, in the event of a significant drop in income, they will be able to continue the charity's objectives at similar levels of activity during the forthcoming year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust was established by a charitable trust deed on 24 November 1964.

---

**THE JARMAN CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2022**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

New trustees are selected and appointed by the existing trustees. In any such selection due consideration would be given to the current needs of the charity and the aims of its founder.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

239198

**Principal address**

52 Lee Crescent  
Edgbaston  
Birmingham  
West Midlands  
B15 2BJ

**Trustees**

Dr G M Jarman (resigned 14.6.21)  
Ms S M Chilton  
Mr A Davis (appointed 14.6.21)  
Mr A Davis (appointed 14.6.21)  
Ms I Davis (appointed 18.10.22)  
Mr C Davis (appointed 18.10.22)

**Independent Examiner**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**Bankers**

Santander  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms S M Chilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE JARMAN CHARITABLE TRUST**

---

**Independent examiner's report to the trustees of The Jarman Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Jarman Charitable Trust (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

Date: .....

**THE JARMAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2022**

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	47,535	-	47,535	41,732
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grant making		-	-	-	38,510
Other		804	-	804	-
<b>Total</b>		804	-	804	38,510
Net gains on investments		-	67,050	67,050	174,505
<b>NET INCOME</b>		46,731	67,050	113,781	177,727
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		140,675	970,970	1,111,645	933,918
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>187,406</u>	<u>1,038,020</u>	<u>1,225,426</u>	<u>1,111,645</u>

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**

**BALANCE SHEET**  
**5 April 2022**

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	-	1,037,020	1,037,020	969,970
<b>CURRENT ASSETS</b>					
Cash at bank		189,025	1,000	190,025	143,294
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,619)	-	(1,619)	(1,619)
<b>NET CURRENT ASSETS</b>		<u>187,406</u>	<u>1,000</u>	<u>188,406</u>	<u>141,675</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>187,406</u>	<u>1,038,020</u>	<u>1,225,426</u>	<u>1,111,645</u>
<b>NET ASSETS</b>		<u><u>187,406</u></u>	<u><u>1,038,020</u></u>	<u><u>1,225,426</u></u>	<u><u>1,111,645</u></u>
<b>FUNDS</b>					
Unrestricted funds	7			187,406	140,675
Endowment funds				1,038,020	970,970
<b>TOTAL FUNDS</b>				<u><u>1,225,426</u></u>	<u><u>1,111,645</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms S M Chilton - Trustee

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 5 April 2022**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a public benefit entity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Endowment Fund is an unrestricted fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Investments**

Fixed asset investments are valued at their year end market value. Gains and losses arising on the revaluation or disposal are credited or charged to the respective fund.

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2022**

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Income from unit trusts	47,485	40,935
Interest	50	797
	<u>47,535</u>	<u>41,732</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	41,732	-	41,732
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Grant making	38,510	-	38,510
Net gains on investments	-	174,505	174,505
<b>NET INCOME</b>	3,222	174,505	177,727
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	137,453	796,465	933,918
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>140,675</u>	<u>970,970</u>	<u>1,111,645</u>

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2022**

**5. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2021	939,970	30,000	969,970
Revaluations	67,050	-	67,050
	1,007,020	30,000	1,037,020
<b>NET BOOK VALUE</b>			
At 5 April 2022	1,007,020	30,000	1,037,020
At 5 April 2021	939,970	30,000	969,970

There were no investment assets outside the UK.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £		2021 £
Other creditors	1,619		1,619
	1,619		1,619

**7. MOVEMENT IN FUNDS**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	140,675	46,731	187,406
<b>Endowment funds</b>			
Unrestricted Endowment	970,970	67,050	1,038,020
	1,111,645	113,781	1,225,426
<b>TOTAL FUNDS</b>	<b>1,111,645</b>	<b>113,781</b>	<b>1,225,426</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	47,535	(804)	-	46,731
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	67,050	67,050
	47,535	(804)	67,050	113,781
<b>TOTAL FUNDS</b>	<b>47,535</b>	<b>(804)</b>	<b>67,050</b>	<b>113,781</b>

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2022**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	137,453	3,222	140,675
<b>Endowment funds</b>			
Unrestricted Endowment	796,465	174,505	970,970
<b>TOTAL FUNDS</b>	933,918	177,727	1,111,645

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	41,732	(38,510)	-	3,222
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	174,505	174,505
<b>TOTAL FUNDS</b>	41,732	(38,510)	174,505	177,727

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	137,453	49,953	187,406
<b>Endowment funds</b>			
Unrestricted Endowment	796,465	241,555	1,038,020
<b>TOTAL FUNDS</b>	933,918	291,508	1,225,426

THE JARMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2022

---

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	89,267	(39,314)	-	49,953
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	241,555	241,555
<b>TOTAL FUNDS</b>	<u>89,267</u>	<u>(39,314)</u>	<u>241,555</u>	<u>291,508</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

**THE JARMAN CHARITABLE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Income from unit trusts	47,485	40,935
Interest	50	797
	<u>47,535</u>	<u>41,732</u>
<b>Total incoming resources</b>	47,535	41,732
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants payable	-	37,700
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	804	810
	<u>804</u>	<u>38,510</u>
Total resources expended	804	38,510
<b>Net income before gains and losses</b>	46,731	3,222
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	67,050	174,505
	<u>67,050</u>	<u>174,505</u>
<b>Net income</b>	<u><u>113,781</u></u>	<u><u>177,727</u></u>

This page does not form part of the statutory financial statements

**JARMAN CHARITABLE TRUST**

England & Wales - Charity number 239198

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021  
FOR  
THE JARMAN CHARITABLE TRUST**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**THE JARMAN CHARITABLE TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 5 April 2021**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

---

# THE JARMAN CHARITABLE TRUST

## REPORT OF THE TRUSTEES for the Year Ended 5 April 2021

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The trustees may at their discretion:

(i) Appropriate or undertake to pay to or for the benefit of any charitable object, charitable purpose or charitable institution, the income of all or part of the trust fund or any fixed or ascertainable sum payable out of such income during any period fixed or ascertainable, and with or without any trusts or conditions of an exclusively charitable nature attached thereto.

(ii) Raise and pay out of the capital of the trust fund any sum of money or transfer any investments forming part thereof to any charitable institution or to any persons as trustees, for any such institution or for any charitable object or charitable purpose in such manner and upon such trusts and conditions (being of an exclusively charitable nature) as the trustees may determine.

Applications for financial assistance are considered by the trustees at meetings held in Spring and Autumn. Most beneficiaries are connected in some way with the Birmingham area.

There have been no major changes in organisation during the year.

The power of appointing new trustees is vested in the existing trustees.

There are no restrictions on the charity's power to invest.

#### Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

During the year the trust has assisted 123 organisations issuing grants totalling £37,700. The trustees consider the trust to be a public benefit entity and consider its grant making activity to be for the public benefit.

### FINANCIAL REVIEW

#### Investment policy and objectives

Investments are selected with the aim of generating a reliable real income over the long term with minimal management requirement by the trustees.

Details of investment assets are shown in note 5 to the accounts. The market value of investment assets at 5 April 2021 amounted to £969,970. This was after an increase in market value of £174,505.

#### Reserves policy

The trustees consider that overall reserves at 5 April 2021, will ensure that, in the event of a significant drop in income, they will be able to continue the charity's objectives at similar levels of activity during the forthcoming year.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust was established by a charitable trust deed on 24 November 1964.

**THE JARMAN CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
for the Year Ended 5 April 2021**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

New trustees are selected and appointed by the existing trustees. In any such selection due consideration would be given to the current needs of the charity and the aims of its founder.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

239198

**Principal address**

52 Lee Crescent  
Edgbaston  
Birmingham  
West Midlands  
B15 2BJ

**Trustees**

Dr G M Jarman (resigned 14.6.21)  
Ms S M Chilton  
Mr A Davis (appointed 14.6.21)  
Mr A Davis (appointed 14.6.21)  
Ms I Davis (appointed 18.10.22)  
Mr C Davis (appointed 18.10.22)

**Independent Examiner**

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**Bankers**

Santander  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms S M Chilton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE JARMAN CHARITABLE TRUST**

---

**Independent examiner's report to the trustees of The Jarman Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Jarman Charitable Trust (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Rogers

Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

Date: .....

**THE JARMAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2021**

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	41,732	-	41,732	53,867
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grant making		38,510	-	38,510	36,103
Other		-	-	-	786
<b>Total</b>		38,510	-	38,510	36,889
Net gains/(losses) on investments		-	174,505	174,505	(216,438)
<b>NET INCOME/(EXPENDITURE)</b>		3,222	174,505	177,727	(199,460)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		137,453	796,465	933,918	1,133,378
<b>TOTAL FUNDS CARRIED FORWARD</b>		140,675	970,970	1,111,645	933,918

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**

**BALANCE SHEET  
5 April 2021**

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	-	969,970	969,970	795,465
<b>CURRENT ASSETS</b>					
Cash at bank		142,294	1,000	143,294	139,262
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,619)	-	(1,619)	(809)
<b>NET CURRENT ASSETS</b>		<u>140,675</u>	<u>1,000</u>	<u>141,675</u>	<u>138,453</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>140,675</u>	<u>970,970</u>	<u>1,111,645</u>	<u>933,918</u>
<b>NET ASSETS</b>		<u>140,675</u>	<u>970,970</u>	<u>1,111,645</u>	<u>933,918</u>
<b>FUNDS</b>					
Unrestricted funds	7			140,675	137,453
Endowment funds				970,970	796,465
<b>TOTAL FUNDS</b>				<u>1,111,645</u>	<u>933,918</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Ms S M Chilton - Trustee

The notes form part of these financial statements

**THE JARMAN CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 5 April 2021**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a public benefit entity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Endowment Fund is an unrestricted fund.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Investments**

Fixed asset investments are valued at their year end market value. Gains and losses arising on the revaluation or disposal are credited or charged to the respective fund.

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Income from unit trusts	40,935	52,885
Interest	797	982
	41,732	53,867
	41,732	53,867

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	53,867	-	53,867
	53,867	-	53,867
<b>EXPENDITURE ON Charitable activities</b>			
Grant making	36,103	-	36,103
Other	786	-	786
	36,889	-	36,889
<b>Total</b>	36,889	-	36,889
Net gains/(losses) on investments	-	(216,438)	(216,438)
	-	(216,438)	(216,438)
<b>NET INCOME/(EXPENDITURE)</b>	16,978	(216,438)	(199,460)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	120,475	1,012,903	1,133,378
	120,475	1,012,903	1,133,378
<b>TOTAL FUNDS CARRIED FORWARD</b>	137,453	796,465	933,918

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**5. FIXED ASSET INVESTMENTS**

	Listed investments £	Unlisted investments £	Totals £
<b>MARKET VALUE</b>			
At 6 April 2020	765,465	30,000	795,465
Revaluations	174,505	-	174,505
	<u>939,970</u>	<u>30,000</u>	<u>969,970</u>
At 5 April 2021	<u>939,970</u>	<u>30,000</u>	<u>969,970</u>
<b>NET BOOK VALUE</b>			
At 5 April 2021	<u>939,970</u>	<u>30,000</u>	<u>969,970</u>
At 5 April 2020	<u>765,465</u>	<u>30,000</u>	<u>795,465</u>

There were no investment assets outside the UK.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	1,619	809
	<u>1,619</u>	<u>809</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	137,453	3,222	140,675
<b>Endowment funds</b>			
Unrestricted Endowment	796,465	174,505	970,970
	<u>933,918</u>	<u>177,727</u>	<u>1,111,645</u>
<b>TOTAL FUNDS</b>	<u>933,918</u>	<u>177,727</u>	<u>1,111,645</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	41,732	(38,510)	-	3,222
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	174,505	174,505
	<u>41,732</u>	<u>(38,510)</u>	<u>174,505</u>	<u>177,727</u>
<b>TOTAL FUNDS</b>	<u>41,732</u>	<u>(38,510)</u>	<u>174,505</u>	<u>177,727</u>

**THE JARMAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	120,475	16,978	137,453
<b>Endowment funds</b>			
Unrestricted Endowment	1,012,903	(216,438)	796,465
<b>TOTAL FUNDS</b>	<u>1,133,378</u>	<u>(199,460)</u>	<u>933,918</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	53,867	(36,889)	-	16,978
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	(216,438)	(216,438)
<b>TOTAL FUNDS</b>	<u>53,867</u>	<u>(36,889)</u>	<u>(216,438)</u>	<u>(199,460)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	120,475	20,200	140,675
<b>Endowment funds</b>			
Unrestricted Endowment	1,012,903	(41,933)	970,970
<b>TOTAL FUNDS</b>	<u>1,133,378</u>	<u>(21,733)</u>	<u>1,111,645</u>

THE JARMAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 5 April 2021

---

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	95,599	(75,399)	-	20,200
<b>Endowment funds</b>				
Unrestricted Endowment	-	-	(41,933)	(41,933)
<b>TOTAL FUNDS</b>	<u>95,599</u>	<u>(75,399)</u>	<u>(41,933)</u>	<u>(21,733)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

**THE JARMAN CHARITABLE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 5 April 2021**

	2021	2020
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Income from unit trusts	40,935	52,885
Interest	797	982
	<u>41,732</u>	<u>53,867</u>
<b>Total incoming resources</b>	41,732	53,867
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Postage and stationery	-	203
Grants payable	37,700	35,900
	<u>37,700</u>	<u>36,103</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	810	786
	<u>38,510</u>	<u>36,889</u>
<b>Total resources expended</b>	38,510	36,889
<b>Net income before gains and losses</b>	3,222	16,978
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	174,505	(216,438)
<b>Net income/(expenditure)</b>	<u><u>177,727</u></u>	<u><u>(199,460)</u></u>

This page does not form part of the statutory financial statements