

THE SLOUGH PUBLIC HALL TRUST

England & Wales · Charity number 239134

Details

Other names	THE SLOUGH PUBLIC HALL AND LEOPOLD INSTITUTE
Status	Registered
Legal form	Other
Registered	1965-03-16
Register	View on the Charity Commission register

Contact

Address	17 Crispin Way Farnham Common Slough SL2 3UD
Phone	07419117455
Email	fcsc.tennis@gmail.com

Activities

Objects: PUBLIC HALL FOR THE BENEFIT OF THE INHABITANTS.

Activities: To use the income from its Investments for the benefit of the people of Slough. This is done by giving grants to the Schools of Slough for the purchase of equipment.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** SLOUGH
- Slough

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-08	£47,233	£37,806	-	-
2024-07-08	£47,401	£42,037	-	-
2023-07-08	£42,999	£30,947	-	-
2022-07-08	£38,847	£34,481	-	-
2021-07-08	£33,525	£36,106	-	-

Trustees

Name	Role	Appointed
Barbara Askew		2022-10-10
Brian Clark		2023-10-02
Ian Griffith		2022-10-10
Janice Mewburn-Crook		2024-10-07
Rosalind Nockles		2022-10-10

THE SLOUGH PUBLIC HALL TRUST

England & Wales - Charity number 239134

Accounts

SLOUGH PUBLIC HALL TRUST

Charity Number 239134

ANNUAL REPORT OF THE TRUST
FOR THE FINANCIAL YEAR ENDING 8TH JULY 2025

1 We believe the accounts comply with current statutory requirements. The governing document is the Scheme sealed 26th September 2000. The Charity registration number is 239134. The address of the charity is 10 Ashcroft Road, Maidenhead, Berks SL6 6JF. The bankers for the charity are CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME194JQ. The financial advisers are Charles Stanley and Co Ltd, 55 Bishopsgate, London EC2N 3AS.

2 The trustees are currently (appointment date and term):

Barbara Askew

Appointed for 5 years from 14th October 2021

Jeffrey Branch

Appointed for 5 years from 14th October 2021
(Resigned with effect from 22nd August 2025)

Ros Nockles, Michael Rosedale, Ian Griffith

Appointed for 5 years from 10th October 2022

Brian Clark

Appointed for 5 years from 2nd October 2023

Janice Mewburn-Crook

Appointed for 5 years from 7th October 2024

Potential trustees are invited to be nominated for appointment. Every future trustee shall be appointed for a term of five years by resolution of the Trustees passed at a meeting of the Trust (normally the annual meeting) of which 21 days' notice shall be given.

3 There are no specific restrictions on the Charity's operations imposed by the governing document and therefore there are no specific investment powers.

The main purpose of the Charity is to distribute its investment income for the benefit of the people of Slough. To this effect at a meeting on the 12th September 2001 it was agreed that the income should be distributed between Slough schools by way of grants.

To this end all state run Schools in Slough were contacted asking for bids for school projects. At a meeting on the 7th October 2024 it was agreed that up to £21,250 be distributed over eight projects from the income generated from the investments. In the event, the amounts agreed and paid (once invoices were received) are shown below:

School	Agreed £	Paid £
Langley Hall	3,000	2,997
Littledown	4,000	3,955
Penn Wood	3,000	3,000
Phoenix Academy	1,110	940
Pippins	4,000	3,992
Rotary Burnham Beeches	640	608
Rotary Club of Slough	1,500	1,300
Ryvers	4,000	3,323
Total	21,250	20,115

At the forthcoming 2025 Annual Meeting the Trustees will consider the distribution of income for the year ended 8th July 2025 together with any underspend from the previous year, but mindful of the on-going revenue account balance.

The Trust has no paid staff and no direct connections with other charities, although some trustees may also be trustees of schools or charities in Slough. No trustee received remuneration or expenses. There are no subsidiary or associate undertakings whose results are included in the accounts of the Charity, or in the notes to the Charity's Accounts. The Charity is considered to be a going concern.

- 4 The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising powers and duties. The charity's purpose is carried out for the benefit of the people of Slough. It was agreed with the Charity Commissioners that this would be achieved by making grants to state run schools in the Borough of Slough, in order to improve the education of beneficiaries.

The policy regarding capital and income is as set out in the Trust Deed item 24, whereby any proceeds of the sale of the Hall shall be invested in trust for the Charity. Thereafter, the Trustees shall apply the clear income and, subject to the approval of the Commissioners, the property of the Charity, in furthering the objects of the Charity or for such other charitable purposes for the general benefit of the inhabitants of the area of benefit as the Trustees think fit.

- 5 For the year ended 8th July 2025 investment income received by the General Fund was £45,440, representing an approximate gross yield of 3.5%, or 2.2% net of fees (3.7% and 2.4% in 2023-24 respectively). After £20,115 of grants, £16,888 of professional fees and £803 of independent examination fees and other charges, there was a net surplus of £9,427. Professional fees were around 37% of income received. This leaves a General Fund balance of £47,787 that is carried forward into the next financial year. The Designated Fund balance was £1,393,775 at the year end, after a net surplus in investments of £54,594, lower than last year's gains of £115,413.

6 RISK ASSESSMENT

At a meeting of the Trustees on the 25th August 2004 and on the advice of our independent examiners, a risk assessment was carried out and the following points (A to E) were discussed. Each year these risks are reviewed to ensure any significant change in risk is managed appropriately.

- A. To mitigate the risk of embezzlement, CAF Bank payments are made on-line and require two authorised persons to approve each payment. The cashbook and accounts are also checked by an independent examiner.
- B. To mitigate the risk of acting in a non-charitable manner, and after previous problems, a new Trust Deed was prepared in consultation with the Charity Commissioners and our Solicitors. The Charity Commissioners had passed the document which was signed and sealed on 26th September 2000. In consultation with the Charity Commissioners and our Solicitors it was agreed on 12th September 2001 that income should be distributed, at the discretion of the Trustees, between the Schools of Slough.
- C. To ensure there are no omissions, a list of Slough Schools is obtained each year from Slough Borough Council, and each of the schools is circulated asking for bids for our funds and setting out our criteria for donating grants.
- D. To ensure there are no incorrect payments, copy invoices are requested from the Schools before reimbursement is made.
- E. To ensure the preservation of our funds, financial advisers Charles Stanley are employed by the Trustees. They are authorised and regulated by the Financial Conduct Authority, and as agreed at the meeting on 25th August 2004 they would be employed in an advisory capacity at a fee each year, to oversee the trust's investments and advise the trustees on sales and purchases. This advice would be taken. It was agreed at the 2019 annual meeting that Charles Stanley would be employed in a discretionary managed role, which allows them to manage the portfolio independently.

The Trustees agreed that this assessment covered all foreseeable risks and forms the body of our Risk Assessment. This Risk Assessment was last reviewed at the meeting on 7th October 2024 and will be reviewed at the 2025 Annual Meeting.

This concludes the Report of the Trust for the year ended 8th July 2025.

S Bailey 19th July 2025

Slough Public Hall Trust
Charity Commission registered number 239134

Charity Information
For the year ended 8th July 2025

Trustees
B Askew
J J Branch
B Clark
I Griffith
J Mewburn-Crook
R Nockles
M Rosedale

Bankers
CAF Bank

Principal office
10 Ashcroft Road
Maidenhead
Berks SL6 6JF

Independent Examiner
SKS Consultants
12 Kaywood Close
Langley
Slough
Berkshire
SL3 7SR

Slough Public Hall Trust
Charity Commission registered number 239134
Statement of Financial Activities for the year ended 8 July 2025
(incorporating an income and expenditure account)

	2025	2025	2025	2024
Note	General Fund	Designated Fund	Total Funds	Total Funds
	£	£	£	£
Incoming Resources				
Investment income				
Dividends	45,440	0	45,440	46,268
Interest	1,793	0	1,793	1,133
Total receipts	47,233	0	47,233	47,401
Resources Expended				
Expenditure on raising funds				
Investment manager's fees	16,888	0	16,888	16,117
Bank Charges & Insurance	123	0	123	55
Charitable activities				
Grants payable	3	20,115	0	20,115
Governance and support				
Independent examiner's fees	4	680	680	650
Total resources expended	37,806	0	37,806	42,037
Net incoming/(outgoing) resources	9,427	0	9,427	5,364
Gains (losses) on investments	5	0	54,594	115,413
Total funds brought forward	38,360	1,339,181	1,377,541	1,256,764
Total funds carried forward	47,787	1,393,775	1,441,562	1,377,541

Continuing operations

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

Slough Public Hall Trust
Charity Commission registered number 239134
Balance Sheet
as at 8 July 2025

	Note	2025	2024
		£	£
Fixed assets			
Investments	5	1,301,161	1,235,956
Current assets			
Debtors			
Cash at bank and with investment manager		141,081	142,235
Current liabilities			
Accrued Expenses	6	680	650
Net current assets		140,401	141,585
Total assets less current liabilities		1,441,562	1,377,541
Funds			
Designated fund	7	1,393,775	1,339,181
General fund	8	47,787	38,360
Total funds		1,441,562	1,377,541

These accounts were circulated to trustees and signed on their behalf by:

Trustee

B J Clark

date

04/08/25

Trustee

I Griffith

Slough Public Hall Trust
Notes to the Financial Statements
for the year ended 8 July 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts adjusted for the statement of investments at market value. The accounts have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

Status of Charity

The charity was formally registered with the Charity Commissioners in 1996 under charity registered number 239134.

Investments

The investments are listed on a recognised stock exchange and are held in the UK and overseas. Investments are valued at market value at the Balance Sheet date

Income

Investment income is recognised on receipt and relates to investments listed on a recognised stock exchange and arises on investments in the UK and overseas. Accumulation dividends are added to income.

Grants Payable

Grants Payable are included in the Statement of Financial Activities as incurred.

Investment gains and losses

This includes realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2 Resources expended

The charity has no employees and no trustee received remuneration nor reimbursement of expenses. Trustee time was given free of charge and no attempt has been made to place a value on those services.

3 Grants Payable

	2025	2024
	Total	Total
	£	£
Education Institutional Grants to schools		
Arbour Vale		1,952
Castleview		1,931
Godolphin Junior Academy		3,952
Grove Academy		1,990
Herschel Grammar		2,330
Langley Hall Pri/Inf	2,997	
Littledown	3,955	
Penn Wood Pr Nursery	3,000	
Phoenix Academy	940	
Pippins	3,992	4,000
Priory		3,500
Our Lady of Peace		1,895
Rotary Club of Burnham Beeches (dictionaries to schools)	608	483
Rotary Club of Slough (dictionaries to schools)	1,300	2,000
Ryvers	3,323	
St Mary's Primary		1,182
	20,115	25,215

Slough Public Hall Trust
Notes to the Financial Statements
for the year ended 8 July 2025

	2025	2024
	£	£
4 Management and Administration		
Independent examiner's fee	680	650
5 Fixed Asset Investments		
	2025	2024
	£	
Quoted investments and unit trusts		
Market value at 8 July 2024	1,235,956	1,135,432
Additions	67,450	41,780
Disposals	(56,839)	(56,669)
Gain/(loss) on investment assets	54,594	115,413
Market value at 8 July 2025	<u>1,301,161</u>	<u>1,235,956</u>
Historic cost	<u>909,283</u>	<u>897,918</u>

Included above are investments held overseas with a market value of £380,091 (2024 - £376,328)
All investments are held primarily to provide an investment return for the charity.
The charity has no investments of more than 5% of the portfolio value

	2025	2024
	£	£
6 Creditors		
Independent examiners fee	680	650
Grants payable	0	0
	<u>680</u>	<u>650</u>

7 Designated Fund

The funds of the charity include a designated capital fund which has been set aside out of unrestricted funds by the trustees in order to provide an income for the benefit of the people of Slough for which sufficient and appropriate funds are held. 17/08/24

8 Analysis of Net Assets between Funds

	Investments	Current Assets	Total
	£	£	£
Unrestricted Funds			
Designated Fund	1,301,161	92,614	1,393,775
General Fund	0	47,787	47,787
	<u>1,301,161</u>	<u>140,401</u>	<u>1,441,562</u>

Slough Public Hall Trust
Charities Commission registered number 239134
Independent examiner's statement
on the accounts for the year ended 8th July 2025

I report on the accounts for the year ended 8th July 2025

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S K Sharma
Mr S K Sharma
SKS Consultants
12 Kaywood Close
Slough
Berkshire
SL3 7SR

Date 19th September 2025

THE SLOUGH PUBLIC HALL TRUST

England & Wales - Charity number 239134

Accounts

SLOUGH PUBLIC HALL TRUST

Charity Number 239134

Chairman J J Branch

ANNUAL REPORT OF THE TRUST FOR THE FINANCIAL YEAR ENDING 8TH JULY 2024

1 We believe the accounts comply with current statutory requirements. The governing document is the Scheme sealed 26th September 2000. The Charity registration number is 239134. The address of the charity is 10 Ashcroft Road, Maidenhead, Berks SL6 6JF. The bankers for the charity are CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME194JQ. The financial advisers are Charles Stanley and Co Ltd, 55 Bishopsgate, London EC2N 3AS.

2 The trustees are currently (appointment date and term):

Simon Bailey

Appointed for 5 years from 24th September 2019

Barbara Askew, Jeffrey Branch

Appointed for 5 years from 14th October 2021

Ros Nockles, Michael Rosedale, Ian Griffith

Appointed for 5 years from 10th October 2022

Brian Clark

Appointed for 5 years from 2nd October 2023

Potential trustees are invited to be nominated for appointment. Every future trustee shall be appointed for a term of five years by resolution of the Trustees passed at a meeting of the Trust (normally the annual meeting) of which 21 days' notice shall be given.

3 There are no specific restrictions on the Charity's operations imposed by the governing document and therefore there are no specific investment powers.

The main purpose of the Charity is to distribute its investment income for the benefit of the people of Slough. To this effect at a meeting on the 12th September 2001 it was agreed that the income should be distributed between Slough schools by way of grants.

To this end all state run Schools in Slough were contacted asking for bids for school projects. At a meeting on the 2nd October 2023 it was agreed that up to £26,836 be distributed over eleven projects from the income generated from the investments. In the event, the amounts agreed and paid (once invoices were received) are shown below:

School	Agreed £	Paid £
Arbour Vale	2,000	1,952
Castleview	2,500	1,931
Godolphin Jun Academy	4,118	3,952
Grove Academy (Chalvey)	2,000	1,990
Herschel Grammar	2,340	2,330
Pippins	4,000	4,000
Priory School	3,500	3,500
Our Lady of Peace	1,895	1,895
Rotary Burnham Beeches	483	483
Rotary Club of Slough	2,500	2,000
St Mary's Primary	1,500	1,182
Total	26,836	25,215

At the forthcoming 2024 Annual Meeting the Trustees will consider the distribution of income for the year ended 8th July 2024 together with any underspend from the previous year, but mindful of the on-going revenue account balance.

The Trust has no paid staff and no direct connections with other charities, although some trustees may also be trustees of schools or charities in Slough. No trustee received remuneration or expenses. There are no subsidiary or associate undertakings whose results are included in the accounts of the Charity, or in the notes to the Charity's Accounts. The Charity is considered to be a going concern.

- The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising powers and duties. The charity's purpose is carried out for the benefit of the people of Slough. It was agreed with the Charity Commissioners that this would be achieved by making grants to state run schools in the Borough of Slough, in order to improve the education of beneficiaries.

The policy regarding capital and income is as set out in the Trust Deed item 24, whereby any proceeds of the sale of the Hall shall be invested in trust for the Charity. Thereafter, the Trustees shall apply the clear income and, subject to the approval of the Commissioners, the property of the Charity, in furthering the objects of the Charity or for such other charitable purposes for the general benefit of the inhabitants of the area of benefit as the Trustees think fit.

- For the year ended 8th July 2024 investment income received by the General Fund was £46,268, representing an approximate gross yield of 3.7%, or 2.4% net of fees (3.2% and 2.1% in 2022-23 respectively). After £25,215 of grants, £16,117 of professional fees and £705 of independent examination fees and bank charges, there was a net surplus of £5,364. Professional fees were almost 35% of income received. This leaves a General Fund balance of £38,360 that is carried forward into the next financial year. The Designated Fund balance was £1,339,181 at the year end, after a net surplus in investments of £115,413, reversing last year's losses of £47,615.

6 RISK ASSESSMENT

At a meeting of the Trustees on the 25th August 2004 and on the advice of our independent examiners, a risk assessment was carried out and the following points (A to E) were discussed. Each year these risks are reviewed to ensure any significant change in risk is managed appropriately.

- A. To mitigate the risk of embezzlement, CAF Bank payments are made on-line and require two authorised persons to approve each payment. The cashbook and accounts are also checked by an independent examiner.
- B. To mitigate the risk of acting in a non-charitable manner, and after previous problems, a new Trust Deed was prepared in consultation with the Charity Commissioners and our Solicitors. The Charity Commissioners had passed the document which was signed and sealed on 26th September 2000. In consultation with the Charity Commissioners and our Solicitors it was agreed on 12th September 2001 that income should be distributed, at the discretion of the Trustees, between the Schools of Slough.
- C. To ensure there are no omissions, a list of Slough Schools is obtained each year from Slough Borough Council, and each of the schools is circulated asking for bids for our funds and setting out our criteria for donating grants.
- D. To ensure there are no incorrect payments, copy invoices are requested from the Schools before reimbursement is made.
- E. To ensure the preservation of our funds, financial advisers Charles Stanley are employed by the Trustees. They are authorised and regulated by the Financial Conduct Authority, and as agreed at the meeting on 25th August 2004 they would be employed in an advisory capacity at a fee each year, to oversee the trust's investments and advise the trustees on sales and purchases. This advice would be taken. It was agreed at the 2019 annual meeting that Charles Stanley would be employed in a discretionary managed role, which allows them to manage the portfolio independently.

The Trustees agreed that this assessment covered all foreseeable risks and forms the body of our Risk Assessment. This Risk Assessment was last reviewed at the meeting on 2nd October 2023 and will be reviewed at the 2024 Annual Meeting.

This concludes the Report of the Trust for the year ended 8th July 2024.

S Bailey 7th August 2024

Slough Public Hall Trust
Charity Commission registered number 239134

Charity Information
For the year ended 8th July 2024

Trustees	B Askew S E Bailey J J Branch B Clark I Griffith R Nockles M Rosedale
Bankers	CAF Bank
Principal office	10 Ashcroft Road Maidenhead Berks SL6 6JF
Independent Examiner	SKS Consultants 12 Kaywood Close Langley Slough Berkshire SL3 7SR

Slough Public Hall Trust
Charity Commission registered number 239134
Statement of Financial Activities for the year ended 8 July 2024
(incorporating an income and expenditure account)

	2024	2024	2024	2023
Note	General Fund	Designated Fund	Total Funds	Total Funds
	£	£	£	£
Incoming Resources				
Investment income				
Dividends	46,268	0	46,268	42,518
Interest	1,133	0	1,133	481
Total receipts	47,401	0	47,401	42,999
Resources Expended				
Expenditure on raising funds				
Investment manager's fees	16,117	0	16,117	16,078
Bank Charges	55	0	55	63
Charitable activities				
Grants payable	3	25,215	0	25,215
Governance and support				
Independent examiner's fees	4	650	650	630
Total resources expended	42,037	0	42,037	30,947
Net incoming/(outgoing) resources	5,364	0	5,364	12,052
Gains (losses) on investments	5	0	115,413	115,413
				(47,615)
Total funds brought forward	32,996	1,223,768	1,256,764	1,292,327
Total funds carried forward	38,360	1,339,181	1,377,541	1,256,764

Continuing operations

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

Slough Public Hall Trust
Charity Commission registered number 239134
Balance Sheet
as at 8 July 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Investments	5		1,235,956		1,135,432
Current assets					
Debtors					
Cash at bank and with investment manager		142,235		121,962	
Current liabilities					
Accrued Expenses	6	650		630	
Net current assets			141,585		121,332
Total assets less current liabilities			1,377,541		1,256,764
Funds					
Designated fund	7		1,339,181		1,223,768
General fund	8		38,360		32,996
Total funds			1,377,541		1,256,764

These accounts were approved by the board of trustees and signed on their behalf by:

J Branch

date

20/08/24

S Bailey – Trustee

J Branch

S Bailey

Slough Public Hall Trust
Notes to the Financial Statements
for the year ended 8 July 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts adjusted for the statement of investments at market value. The accounts have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

Status of Charity

The charity was formally registered with the Charity Commissioners in 1996 under charity registered number 239134.

Investments

The investments are listed on a recognised stock exchange and are held in the UK and overseas. Investments are valued at market value at the Balance Sheet date

Income

Investment income is recognised on receipt and relates to investments listed on a recognised stock exchange and arises on investments in the UK and overseas. Accumulation dividends are added to income.

Grants Payable

Grants Payable are included in the Statement of Financial Activities as incurred.

Investment gains and losses

This includes realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2 Resources expended

The charity has no employees and no trustee received remuneration nor reimbursement of expenses. Trustee time was given free of charge and no attempt has been made to place a value on those services.

3 Grants Payable

	2024	2023
	Total	Total
	£	£
Education Institutional Grants to schools		
Arbour Vale	1,952	
Baylis Court (previous year)		4,065
Beechwood		3,300
Castleview	1,931	
Godolphin Junior Academy	3,952	
Grove Academy	1,990	
Herschel Grammar	2,330	
Langley Hall Primary		2,829
Pippins	4,000	
Priory	3,500	
Our Lady of Peace	1,895	
Rotary Club of Burnham Beeches (dictionaries to schools)	483	455
Rotary Club of Slough (dictionaries to schools)	2,000	1,910
Ryvers		1,617
St Mary's Primary	1,182	
	25,215	14,176

Slough Public Hall Trust
Notes to the Financial Statements
for the year ended 8 July 2024

	2024	2023
	£	£
4 Management and Administration		
Independent examiner's fee	650	630
5 Fixed Asset Investments	2024	2023
	£	
Quoted investments and unit trusts		
Market value at 8 July 2023	1,135,432	1,186,676
Additions	41,780	65,058
Disposals	(56,669)	(68,687)
Gain/(loss) on investment assets	115,413	(47,615)
Market value at 8 July 2024	<u>1,235,956</u>	<u>1,135,432</u>
Historic cost	<u>897,918</u>	<u>899,431</u>

Included in the above are investments held overseas with a market value of £376,328 (2023 - £190,407)
The investments are held primarily to provide an investment return for the charity.
The charity has no investments of more than 5% of the portfolio value

	2024	2023
	£	£
6 Creditors		
Independent examiners fee	650	630
Grants payable	0	0
	<u>650</u>	<u>630</u>

7 Designated Fund

The funds of the charity include a designated capital fund which has been set aside out of unrestricted funds by the trustees in order to provide an income for the unrestricted fund which will be used for the benefit of the people of Slough for which sufficient and appropriate funds are held.

8 Analysis of Net Assets between Funds	Investments	Current Assets	Total
	£	£	£
Unrestricted Funds			
Designated Fund	1,235,956	103,225	1,339,181
General Fund	0	38,360	38,360
	<u>1,235,956</u>	<u>141,585</u>	<u>1,377,541</u>

Slough Public Hall Trust
Charities Commission registered number 239134
Independent examiner's statement
on the accounts for the year ended 8th July 2024

I report on the accounts for the year ended 8th July 2024

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SKSharma

Mr S K Sharma

SKS Consultants

12 Kaywood Close

Slough

Berkshire

SL3 7SR

Date 23 September 2024

THE SLOUGH PUBLIC HALL TRUST

England & Wales - Charity number 239134

Accounts

SLOUGH PUBLIC HALL TRUST

Charity Number 239134

Chairman RCH Weathersbee

Fantasia
Church Road
Farnham Royal
SL2 3AW
01753 644955

ANNUAL REPORT OF THE TRUST FOR THE FINANCIAL YEAR ENDING 8TH JULY 2023

- 1 We believe the accounts comply with current statutory requirements. The governing document is the Scheme sealed 26th September 2000. The Charity registration number is 239134. The address of the charity is Fantasia, Church Road, Farnham Royal, Bucks SL2 3AW. The bankers for the charity are CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME194JQ. The financial advisers are Charles Stanley and Co Ltd, 55 Bishopsgate, London EC2N 3AS.
- 2 The trustees are currently (appointment date and term):

Robin Weathersbee.

Appointed for 5 years from 18th September 2018

Simon Bailey

Appointed for 5 years from 24th September 2019

David Gould,

Appointed for 5 years from 26th October 2020

Barbara Askew, Jeffrey Branch

Appointed for 5 years from 14th October 2021

Ros Nockles, Michael Rosedale, Ian Griffith

Appointed for 5 years from 10th October 2022

Potential trustees are invited to be nominated for appointment. Every future Trustee shall be appointed for a term of five years by resolution of the Trustees passed at a meeting of the Trust (normally the annual meeting) of which 21 days' notice shall be given.

- 3 There are no specific restrictions on the Charity's operations imposed by the governing document and therefore there are no specific investment powers.

The main purpose of the Charity is to distribute its Investment Income for the benefit of the people of Slough. To this effect at a meeting on the 12th September 2001 it was agreed that the income should be distributed between Slough Schools by way of grants.

To this end all state run Schools in Slough were contacted asking for bids for school projects. At a meeting on the 10th October 2022 it was agreed that up to £16,900 be distributed over seven projects from the income generated from the investments. In the event, the amounts agreed and paid (once invoices were received) are shown below:

School	Agreed £	Paid £
Baylis Court	4,797	4,065
Beechwood	3,498	3,300
Langley Hall Primary/Infants	3,000	2,829
Rotary Club Burnham Beeches	700	455
Rotary Club of Slough	1,910	1,910
Ryvers	2,800	1,617
Total	16,705	14,176

At the forthcoming 2023 Annual Meeting the Trustees will consider the distribution of income for the year ended 8th July 2023 together with any underspend from the previous year, but mindful of the on-going revenue account balance.

The Trust has no paid staff and no direct connections with other charities, although some trustees may also be trustees of schools or charities in Slough. No trustee received remuneration or expenses. There are no subsidiary or associate undertakings whose results are included in the accounts of the Charity, or in the notes to the Charity's Accounts. The Charity is considered to be a going concern.

- The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising powers and duties. The charity's purpose is carried out for the benefit of the people of Slough. It was agreed with the Charity Commissioners that this would be achieved by making grants to state run schools in the Borough of Slough, in order to improve the education of beneficiaries.

The policy regarding capital and income is as set out in the Trust Deed item 24, whereby any proceeds of the sale of the Hall shall be invested in trust for the Charity. Thereafter, the Trustees shall apply the clear income and, subject to the approval of the Commissioners, the property of the Charity, in furthering the objects of the Charity or for such other charitable purposes for the general benefit of the inhabitants of the area of benefit as the Trustees think fit.

- For the year ended 8th July 2023 investment income received by the General Fund was £42,518, representing an approximate gross yield of 3.2%, or 2.1% net of fees (2.9% and 1.6% in 2021-22 respectively). After £14,176 of grants, £16,078 of professional fees and £693 of independent examination fees and bank charges, there was a net surplus of £12,052. Professional fees were over 37% of income received. This leaves a General Fund balance of £32,996 that is carried forward into the next financial year. The Designated Fund balance was £1,223,768 at the year end, after incurring net losses on investments of £47,615.

6 RISK ASSESSMENT

At a meeting of the Trustees on the 25th August 2004 and on the advice of our independent examiners, a risk assessment was carried out and the following points (A to E) were discussed. Each year these risks are reviewed to ensure any significant change in risk is managed appropriately.

- A. To mitigate the risk of embezzlement, CAF Bank payments are made on-line and require two authorised persons to approve each payment. The books and accounts are also checked by an independent examiner.
- B. To mitigate the risk of acting in a non-charitable manner, and after previous problems, a new Trust Deed was prepared in consultation with the Charity Commissioners and our Solicitors. The Charity Commissioners had passed the document which was signed and sealed on 26th September 2000. In consultation with the Charity Commissioners and our Solicitors it was agreed on 12th September 2001 that income should be distributed, at the discretion of the Trustees, between the Schools of Slough.
- C. To ensure there are no omissions, a list of Slough Schools is obtained each year from Slough Borough Council, and each of the schools is circulated asking for bids for our funds and setting out our criteria for donating grants.
- D. To ensure there are no incorrect payments, copy invoices are requested from the Schools before reimbursement is made.
- E. To ensure the preservation of our funds, financial advisers Charles Stanley are employed by the Trustees. They are authorised and regulated by the Financial Conduct Authority, and as agreed at the meeting on 25th August 2004 they would be employed in an advisory capacity at a fee each year, to oversee the trust's investments and advise the trustees on sales and purchases. This advice would be taken. It was agreed at the 2019 annual meeting that Charles Stanley would be employed in a discretionary managed role, which allows them to manage the portfolio independently.

The Trustees agreed that this assessment covered all foreseeable risks and forms the body of our Risk Assessment. This Risk Assessment was last reviewed at the meeting on 10th October 2022 and will be reviewed at the 2023 Annual Meeting.

This concludes the Report of the Trust for the year ended 8th July 2023.

S Bailey 4th August 2023

Slough Public Hall Trust
Charity Commission registered number 239134

Charity Information
For the year ended 8th July 2023

Trustees	B Askew S E Bailey J J Branch D Gould R C H Weathersbee R Nockles M Rosedale I Griffith
Bankers	CAF Bank
Principal office	Fantasia Church Road Farnham Royal Bucks SL2 3AW
Independent Examiner	SKS Consultants 12 Kaywood Close Langley Slough Berkshire SL3 7SR

Slough Public Hall Trust
Charity Commission registered number 239134
Statement of Financial Activities for the year ended 8 July 2023
(incorporating an income and expenditure account)

	2023	2023	2023	2022
Note	General Fund	Designated Fund	Total Funds	Total Funds
	£	£	£	£
Incoming Resources				
Investment income				
Dividends	42,518	0	42,518	38,820
Interest	481	0	481	27
Total receipts	42,999	0	42,999	38,847
Resources Expended				
Expenditure on raising funds				
Investment manager's fees	16,078	0	16,078	17,363
Bank Charges	63	0	63	96
Charitable activities				
Grants payable	3	14,176	0	14,176
Governance and support				
Independent examiner's fees	4	630	630	600
Total resources expended	30,947	0	30,947	34,481
Net incoming/(outgoing) resources	12,052	0	12,052	4,366
Gains (losses) on investments	5	0	(47,615)	(47,615)
Total funds brought forward	20,944	1,271,383	1,292,327	1,370,517
Total funds carried forward	32,996	1,223,768	1,256,764	1,292,327

Continuing operations

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

Slough Public Hall Trust
Charity Commission registered number 239134
Balance Sheet
as at 8 July 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Investments	5		1,135,432		1,186,676
Current assets					
Debtors					
Cash at bank and with investment manager		121,962		107,854	
Current liabilities					
Accrued Expenses	6	<u>630</u>		<u>2,203</u>	
Net current assets			121,332		105,651
Total assets less current liabilities			<u>1,256,764</u>		<u>1,292,327</u>
Funds					
Designated fund	7		1,223,768		1,271,383
General fund	8		<u>32,996</u>		<u>20,944</u>
Total funds			<u>1,256,764</u>		<u>1,292,327</u>

These accounts were approved by the board of trustees and signed on their behalf by:

R C H Weathersbee - Trustee

date

11/08/23

S Bailey – Trustee

R Weathersbee

S Bailey

Slough Public Hall Trust
Notes to the Financial Statements
for the year ended 8 July 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts adjusted for the statement of investments at market value. The accounts have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

Status of Charity

The charity was formally registered with the Charity Commissioners in 1996 under charity registered number 239134.

Investments

The investments are listed on a recognised stock exchange and are held in the UK and overseas. Investments are valued at market value at the Balance Sheet date

Income

Investment income is recognised on receipt and relates to investments listed on a recognised stock exchange and arises on investments in the UK and overseas. Accumulation dividends are added to income.

Grants Payable

Grants Payable are included in the Statement of Financial Activities as incurred.

Investment gains and losses

This includes realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2 Resources expended

The charity has no employees and no trustee received remuneration nor reimbursement of expenses. Trustee time was given free of charge and no attempt has been made to place a value on those services.

3 Grants Payable

	2023	2022
	Total	Total
	£	£
Education Institutional Grants		
Baylis Court (current year)		1,603
Baylis Court (previous year)	4,065	
Beechwood	3,300	
Grove Academy		3,222
Herschel Grammar		3,305
Langley Hall Primary	2,829	2,451
Littledown		1,250
Rotary Club of Burnham Beeches (Dictionaries)	455	
Rotary Club of Slough (Dictionaries)	1,910	1,500
Ryvers	1,617	
Western House		3,091
	14,176	16,422

Slough Public Hall Trust
Notes to the Financial Statements
for the year ended 8 July 2023

	2023	2022
	£	£
4 Management and Administration		
Independent examiner's fee	630	600
5 Fixed Asset Investments		
	2023	2022
	£	
Quoted investments and unit trusts		
Market value at 8 July 2022	1,186,676	1,304,142
Additions	65,058	60,795
Disposals	(68,687)	(95,705)
Gain/(loss) on investment assets	(47,615)	(82,556)
Market value at 8 July 2023	<u>1,135,432</u>	<u>1,186,676</u>
Historic cost	<u>899,431</u>	<u>882,640</u>

Included in the above are investments held overseas with a market value of £190,407 (2022 - £227,528)
The investments are held primarily to provide an investment return for the charity.
The charity has no investments of more than 5% of the portfolio value

	2023	2022
	£	£
6 Creditors		
Independent examiners fee	630	600
Grants payable	0	1,603
	<u>630</u>	<u>2,203</u>

7 Designated Fund

The funds of the charity include a designated capital fund which has been set aside out of unrestricted funds by the trustees in order to provide an income for the unrestricted fund which will be used for the benefit of the people of Slough for which sufficient and appropriate funds are held.

	Investments	Current Assets	Total
	£	£	£
Unrestricted Funds			
Designated Fund	1,135,432	88,336	1,223,768
General Fund	0	32,996	32,996
	<u>1,135,432</u>	<u>121,332</u>	<u>1,256,764</u>

Slough Public Hall Trust
Charities Commission registered number 239134
Independent examiner's statement
on the accounts for the year ended 8th July 2023

I report on the accounts for the year ended 8th July 2023

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SKSharma

Mr S K Sharma

SKS Consultants

12 Kaywood Close

Slough

Berkshire

SL3 7SR

Date 12th September 2023

THE SLOUGH PUBLIC HALL TRUST

England & Wales - Charity number 239134

Accounts

SLOUGH PUBLIC HALL TRUST

Charity Number 239134

Chairman RCH Weathersbee

Fantasia
Church Road
Farnham Royal
SL2 3AW
01753 644955

ANNUAL REPORT OF THE TRUST FOR THE FINANCIAL YEAR ENDING 8TH JULY 2022

- 1 We believe the accounts comply with current statutory requirements. The governing document is the Scheme sealed 26th September 2000. The Charity registration number is 239134. The address of the charity is Fantasia, Church Road, Farnham Royal, Bucks SL2 3AW. The bankers for the charity are CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME194JQ. The financial advisers are Charles Stanley and Co Ltd, 55 Bishopsgate, London EC2N 3AS.
- 2 The trustees are currently (appointment date and term):

Robin Weathersbee.

Appointed for 5 years from 18th September 2018

Simon Bailey

Appointed for 5 years from 24th September 2019

David Gould,

Appointed for 5 years from 26th October 2020

Barbara Askew, Jeffrey Branch

Appointed for 5 years from 14th October 2021

Chairman Brian Griffin sadly passed away in June 2022. After consultation, Robin Weathersbee became chairman in May 2022.

Potential trustees are invited to be nominated for appointment. Every future Trustee shall be appointed for a term of five years by resolution of the Trustees passed at a meeting of the Trust (normally the annual meeting) of which 21 days' notice shall be given.

- 3 There are no specific restrictions on the Charity's operations imposed by the governing document and therefore there are no specific investment powers.

The main purpose of the Charity is to distribute its Investment Income for the benefit of the people of Slough. To this effect at a meeting on the 12th September 2001 it was agreed that the income should be distributed between Slough Schools by way of grants.

To this end all state run Schools in Slough were contacted asking for bids for school projects. At a meeting on the 27th September 2021 (and a subsequent exchange of correspondence) it was agreed that £16,853 be distributed over seven projects from the income generated from the investments. In the event, the amounts agreed and paid (once invoices were received) are shown below:

School	Agreed £	Paid £
Baylis Court	1,603	*
Grove Academy	3,250	3,222
Herschel Academy	3,500	3,305
Langley Hall	2,500	2,451
Littledown	1,250	1,250
Rotary Club of Slough	1,500	1,500
Western House	3,250	3,091
Total	16,853	14,819

* Baylis Court school is still awaiting delivery of one of their ordered items, so the grant is likely to be paid in the autumn.

At the forthcoming 2022 Annual Meeting the Trustees will consider the distribution of income for the year ended 8th July 2022 together with any underspend from the previous year, but mindful of the on-going revenue account balance.

The Trust has no paid staff and no direct connections with other charities. No trustee received remuneration or expenses. There are no subsidiary or associate undertakings whose results are included in the accounts of the Charity, or in the notes to the Charity's Accounts. The Charity is considered to be a going concern.

- The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising powers and duties. The charity's purpose is carried out for the benefit of the people of Slough. It was agreed with the Charity Commissioners that this would be achieved by making grants to state run schools in the Borough of Slough, in order to improve the education of beneficiaries.

The policy regarding capital and income is as set out in the Trust Deed item 24, whereby any proceeds of the sale of the Hall shall be invested in trust for the Charity. Thereafter, the Trustees shall apply the clear income and, subject to the approval of the Commissioners, the property of the Charity, in furthering the objects of the Charity or for such other charitable purposes for the general benefit of the inhabitants of the area of benefit as the Trustees think fit.

- For the year ended 8th July 2022 investment income received by the General Fund was £38,820, representing an approximate gross yield of 2.9%, or 1.57% net of fees (2.8% and 1.63% in 2021 respectively). After £16,422 of grants, £17,363 of professional fees and £696 of independent examination fees and bank charges, there was a net surplus of £4,366. This leaves a General Fund balance of £20,944 that is carried forward into the next financial year. The Designated Fund balance was £1,271,383 at the year end, after incurring net losses on investments of £82,566.

Professional fees increased to £17,363 (45% of income received), leaving a projected £20,700 to distribute to schools. Trustees are exploring whether to split the management fee into capital and income components and charge the capital element to the fund itself, thereby allowing the income component to be distributed as grant if the need arises but paying due diligence to the long-term sustainability of the fund.

6 RISK ASSESSMENT

At a meeting of the Trustees on the 25th August 2004 and on the advice of our independent examiners, a risk assessment was carried out and the following points (A to E) were discussed. Each year these risks are reviewed to ensure any significant change in risk is managed appropriately.

- A. To mitigate the risk of embezzlement, all Nationwide cheques were signed by two Trustees and the expenditure was passed at the Annual Meeting of the Trustees. The books and accounts are also checked by an independent examiner. CAF Bank is now the trust's banker and payment is primarily internet-based, and has been set up so that two authorised persons are required to approve each payment made.
- B. To mitigate the risk of acting in a non-charitable manner, and after previous problems, a new Trust Deed was prepared in consultation with the Charity Commissioners and our Solicitors. The Charity Commissioners had passed the document which was signed and sealed on 26th September 2000. In consultation with the Charity Commissioners and our Solicitors it was agreed on 12th September 2001 that income should be distributed, at the discretion of the Trustees, between the Schools of Slough.
- C. To ensure there are no omissions, a list of Slough Schools is obtained each year from Slough Borough Council, and each of the schools is circulated asking for bids for our funds and setting out our criteria for donating grants.
- D. To ensure there are no incorrect payments, copy invoices are requested from the Schools before reimbursement is made.
- E. To ensure the preservation of our funds, financial advisers Charles Stanley are employed by the Trustees. They are authorised and regulated by the Financial Conduct Authority, and as agreed at the meeting on 25th August 2004 they would be employed in an advisory capacity at a fee each year, to oversee the trust's investments and advise the trustees on sales and purchases. This advice would be taken. It was agreed at the 2019 annual meeting that Charles Stanley would be employed in a discretionary managed role, which would save some £1,400 in annual fees.

The Trustees agreed that this assessment covered all foreseeable risks and forms the body of our Risk Assessment. This Risk Assessment was last reviewed at the Meeting on 27th September 2021 and will be reviewed at the 2022 Annual Meeting.

This concludes the Report of the Trust for the year ended 8th July 2022.

S Bailey 24th August 2022

Slough Public Hall Trust Charity Information

Trustees	B Askew S E Bailey J J Branch D Gould R C H Weathersbee B Griffin (to June 2022)
Bankers	CAF Bank
Principal office (from May 2022)	Fantasia Church Road Farnham Royal Bucks SL2 3AW
Independent Examiner	SKS Consultants 12 Kaywood Close Langley Slough Berkshire

Slough Public Hall Trust
Charities Commission registered number 239134
Statement of Financial Activities for the year ended 8 July 2022
(incorporating an income and expenditure account)

	2022	2022	2022	2021
Note	General Fund	Designated Fund	Total Funds	Total Funds
	£	£	£	£
Incoming Resources				
Investment income				
Dividends	38,820	0	38,820	33,452
Interest	27	0	27	73
Total receipts	38,847	0	38,847	33,525
Resources Expended				
Expenditure on raising funds				
Investment manager's fees	17,363	0	17,363	16,016
Bank Charges	96	0	96	16
Charitable activities				
Grants payable	3	16,422	0	16,422
Governance and support				
Independent examiner's fees	4	600	600	980
Total resources expended	34,481	0	34,481	36,106
Net incoming/(outgoing) resources	4,366	0	4,366	(2,581)
Gains (losses) on investments	5	0	(82,556)	157,767
Total funds brought forward	16,578	1,353,939	1,370,517	1,215,331
Total funds carried forward	20,944	1,271,383	1,292,327	1,370,517

Continuing operations

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

**Slough Public Hall Trust
Balance Sheet
as at 8 July 2022**

	Note	£	2022 £	£	2021 £
Fixed assets					
Investments	5		1,186,676		1,304,142
Current assets					
Debtors					
Cash at bank and with investment manager		107,854		67,355	
Current liabilities					
Accrued Expenses	6	<u>2,203</u>		<u>980</u>	
Net current assets			105,651		66,375
Total assets less current liabilities			<u>1,292,327</u>		<u>1,370,517</u>
Funds					
Designated fund	7		1,271,383		1,353,939
General fund	8		<u>20,944</u>		<u>16,578</u>
Total funds			<u>1,292,327</u>		<u>1,370,517</u>

These accounts were approved by the board of trustees and signed on their behalf by:

R Weathersbee

R C H Weathersbee - Trustee

S Bailey

26th April 2023 S Bailey – Trustee

Slough Public Hall Trust
Notes to the Financial Statements
for the year ended 8 July 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts adjusted for the statement of investments at market value. The accounts have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

Status of Charity

The charity was formally registered with the Charity Commissioners in 1996 under charity registered number 239134.

Investments

The investments are listed on a recognised stock exchange and are held in the UK and overseas. Investments are valued at market value at the Balance Sheet date

Income

Investment income is recognised on receipt and relates to investments listed on a recognised stock exchange and arises on investments in the UK and overseas. Accumulation dividends are added to income.

Grants Payable

Grants Payable are included in the Statement of Financial Activities as incurred.

Investment gains and losses

This includes realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2 Resources expended

The charity has no employees and no trustee received remuneration nor reimbursement of expenses. Trustee time was given free of charge and no attempt has been made to place a value on those services.

3 Grants Payable

	2022	2021
	Total	Total
	£	£
Education Institutional Grants		
Baylis Court (grant not yet paid)	1,603	
Foxborough		550
Foxborough		(901)
Grove Academy	3,222	
Herschel Grammar	3,305	
Langley Hall Primary	2,451	(4,000)
Langley Hall Primary		4,000
Littledown	1,250	
Rotary Club of Slough (Dictionaries)	1,500	1,600
Haybrook College		4,710
Haybrook College		(5,000)
Claycots		5,700
Godolphin Junior Academy		2,500
Lynch Hill Primary Academy		4,935
Western House	3,091	
Wexham Court Primary		5,000
	<u>16,422</u>	<u>19,094</u>

Slough Public Hall Trust
Notes to the Financial Statements
for the year ended 8 July 2022

	2022	2021
	£	£
4 Management and Administration		
Independent examiner's fee	600	980

	2022	2021
	£	
5 Fixed Asset Investments		
Quoted investments and unit trusts		
Market value at 8 July 2021	1,304,142	1,084,545
Additions	60,795	188,284
Disposals	(95,705)	(126,454)
Gain/(loss) on investment assets	(82,556)	157,767
Market value at 8 July 2022	<u>1,186,676</u>	<u>1,304,142</u>
Historic cost	<u>882,640</u>	<u>866,722</u>

Included in the above are investments held overseas with a market value of £227,528 (2021 - £310,458)
The investments are held primarily to provide an investment return for the charity.

The charity has investments of more than 5% of the portfolio value in the following:

	£	£
Scottish Mortgage Investment Trust	n/a	97,060

	2022	2021
	£	£
6 Creditors		
Independent examiners fee	600	980
Grants payable	1,603	
	<u>2,203</u>	<u>980</u>

7 Designated Fund

The funds of the charity include a designated capital fund which has been set aside out of unrestricted funds by the trustees in order to provide an income for the unrestricted fund which will be used for the benefit of the people of Slough for which sufficient and appropriate funds are held.

8 Analysis of Net Assets between Funds	Investments	Current Assets	Total
	£	£	£
Unrestricted Funds			
Designated Fund	1,186,676	84,707	1,271,383
General Fund	0	20,944	20,944
	<u>1,186,676</u>	<u>105,651</u>	<u>1,292,327</u>

Slough Public Hall Trust
Independent examiner's report to the trustees
on the accounts for the year ended 8 July 2022

I report on the accounts for the year ended 8 July 2022

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view. My report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- (2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SKSharma
Mr S K Sharma
SKS Consultants
12 Kaywood Close
Slough
Berkshire
SL3 7SR

Date 26th April 2023

THE SLOUGH PUBLIC HALL TRUST

England & Wales - Charity number 239134

Accounts

SLOUGH PUBLIC HALL TRUST

Charity Number 239134

Chairman B.J.Griffin

95A High Street
Burnham, Slough
Berks SL1 7JZ
01628 666928

ANNUAL REPORT OF THE TRUST FOR THE FINANCIAL YEAR ENDING 8TH JULY 2021

1 We believe the accounts comply with current statutory requirements. The governing document is the Scheme sealed 26th September 2000. The Charity registration number is 239134. The address of the charity is 95a High Street, Burnham, Slough, Berks SL1 7JZ. The bankers for the charity are CAF Bank Ltd, 25 Kings Hill Avenue, West Malling, Kent ME194JQ. The financial advisers are Charles Stanley and Co Ltd, 55 Bishopsgate, London EC2N 3AS.

2 The trustees are currently (appointment date and term):

Robin Weathersbee.

Appointed for 5 years from 18th September 2018

Simon Bailey

Appointed for 5 years from 24th September 2019

Brian Griffin, David Gould,

Appointed for 5 years from 26th October 2020

Barbara Askew, Jeffrey Branch, Ron Roberts

Appointed for 5 years from 14th October 2016

Potential trustees are invited to be nominated for appointment. Every future Trustee shall be appointed for a term of five years by resolution of the Trustees passed at a meeting of the Trust (normally the annual meeting) of which 21 days' notice shall be given.

3 There are no specific restrictions on the Charity's operations imposed by the governing document and therefore there are no specific investment powers.

The main purpose of the Charity is to distribute its Investment Income for the benefit of the people of Slough. To this effect at a meeting on the 12th September 2001 it was agreed that the income should be distributed between Slough Schools by way of grants.

To this end all state run Schools in Slough were contacted asking for bids for school projects. At a meeting on the 26th October 2020 (and a subsequent exchange of correspondence) it was agreed that some £24,735 be distributed over six projects from the income generated from the investments.

In the event, the amounts agreed and paid (once invoices were received) are shown below:

School	Agreed £	Paid £
Claycots	5,700	5,700
Godolphin Junior Academy	2,500	2,500
Haybrook College	5,000	4,710
Lynch Hill Primary	4,935	4,935
Rotary Club of Slough	1,600	1,600
Wexham Court Primary	5,000	5,000
Total	24,735	24,445

At the forthcoming 2021 Annual Meeting the Trustees will consider the distribution of income for the year ended 8th July 2021 together with any underspend from the previous year, but mindful of the on-going revenue account balance.

The Trust has no paid staff and no direct connections with other charities. No trustee received remuneration or expenses. There are no subsidiary or associate undertakings whose results are included in the accounts of the Charity, or in the notes to the Charity's Accounts. The Charity is considered to be a going concern.

- 4 The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising powers and duties. The charity's purpose is carried out for the benefit of the people of Slough. It was agreed with the Charity Commissioners that this would be achieved by making grants to state run schools in the Borough of Slough, in order to improve the education of beneficiaries.

The policy regarding capital and income is as set out in the Trust Deed item 24, whereby any proceeds of the sale of the Hall shall be invested in trust for the Charity. Thereafter, the Trustees shall apply the clear income and, subject to the approval of the Commissioners, the property of the Charity, in furthering the objects of the Charity or for such other charitable purposes for the general benefit of the inhabitants of the area of benefit as the Trustees think fit.

- 5 For the year ended 8th July 2021 investment income received by the General Fund was £33,473, representing an approximate gross yield of 2.8%, or 1.63% net of fees (3.9% and 1.6% in 2020 respectively). After £24,445 of grants, £16,016 of professional fees and £966 of independent examination fees and bank charges, there was a net deficit of £7,911. A creditors provision of £5,351 brought forward from last year was not needed (one school re-submitted their application in 2021) therefore the deficit for the year was reduced to £2,560. This leaves a General Fund balance of £16,599 that is carried forward into the next financial year. The Designated Fund balance was £1,353,918 at the year end, after receiving net gains on investments of £157,746.

Professional fees have reduced slightly but remain at nearly 48% of income received, leaving a projected £16,500 to distribute to schools. While moving our bank accounts to CAF Bank, the amount of cash balances was reviewed and it was decided to transfer £70,000 to fund manager Charles Stanley for re-investment to help increase future dividend income. The money transferred has now been re-invested.

6 RISK ASSESSMENT

At a meeting of the Trustees on the 25th August 2004 and on the advice of our independent examiners, a risk assessment was carried out and the following points (A to E) were discussed. Each year these risks are reviewed to ensure any significant change in risk is managed appropriately.

- A. To mitigate the risk of embezzlement, all cheques were signed by two Trustees and the expenditure was passed at the Annual Meeting of the Trustees. The books and accounts were also checked by an independent examiner. Nationwide building society has stopped providing a cheque-only function for charities, therefore the Trust In April 2021 opened a current and a deposit account with CAF Bank. Payment will now be primarily internet-based, so it has been set up so that two authorised persons are required to approve each payment made.
- B. To mitigate the risk of acting in a non-charitable manner, and after previous problems, a new Trust Deed was prepared in consultation with the Charity Commissioners and our Solicitors. The Charity Commissioners had passed the document which was signed and sealed on 26th September 2000. In consultation with the Charity Commissioners and our Solicitors it was agreed on 12th September 2001 that our income should be distributed, at the discretion of the Trustees, between the Schools of Slough.
- C. To ensure there are no omissions, a list of Slough Schools is obtained each year from Slough Borough Council, and each of the schools is circulated asking for bids for our funds and setting out our criteria for donating grants.
- D. To ensure there are no incorrect payments, copy invoices are requested from the Schools before reimbursement is made.
- E. To ensure the preservation of our funds, financial advisers Charles Stanley are employed by the Trustees. They are authorised and regulated by the Financial Conduct Authority, and as agreed at the meeting on 25th August 2004 they would be employed in an advisory capacity at a fee each year, to oversee the trust's investments and advise the trustees on sales and purchases. This advice would be taken. It was agreed at the 2019 annual meeting that Charles Stanley would be employed in a discretionary managed role, which would save some £1,400 in annual fees.

The Trustees agreed that this assessment covered all foreseeable risks and forms the body of our Risk Assessment. This Risk Assessment was last reviewed at the Meeting on 26th October 2020 and will be reviewed at the 2021 Annual Meeting.

This concludes the Report of the Trust for the year ended 8th July 2021.

S Bailey 4th August 2021

SLOUGH PUBLIC HALL TRUST
REGISTERED CHARITY: 239134
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8 JULY 2021

SLOUGH PUBLIC HALL TRUST

CHARITY INFORMATION

Trustees

B Askew
S E Bailey
J J Branch
D Gould
B J Griffin
R Roberts
R C H Weathersbee

Bankers

Nationwide - changed to CAF Bank April 2021

Principal office:

95A High Street
Burnham
Slough
Berkshire
SL1 7JX

Independent Examiner:

T M Sanders ACA
Harper Broom
Assembly House
34-38 Broadway
Maidenhead
Berks SL6 1LU

SLOUGH PUBLIC HALL TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8 JULY 2021

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2	Statement of Financial Activities
3	Balance Sheet
4 - 5	Notes to the <i>Financial Statements</i>

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SLOUGH PUBLIC HALL TRUST

I report on the accounts for the year ended 8 July 2021 which are set out on pages 2 to 5.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the charity trustees you are responsible for the preparation of the accounts. The charity trustees consider that an the audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Act) and that an independant examination is needed. It is my responsibility to:

- * examine the accounts under Section 145 of the Act
- follow the procedures laid down in the General Directions given by the Charity Commission under
- * Section 145(5)(b) of the Act, and
- * state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners . An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr T M Sanders ACA

Chartered Accountant
Harper Broom
Assembly House
34-38 Broadway
Maidenhead
Berkshire SL6 1LU

21 April 2022

SLOUGH PUBLIC HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 8 JULY 2021

(incorporating an income and expenditure account)

	Note	<u>General Fund</u>	<u>Designated Fund</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
		£	£	£	£
<u>Incoming resources</u>					
<u>Income from investments:</u>					
Dividends		33,452	-	33,452	35,517
Interest		73	-	73	104
Total receipts		<u>33,525</u>	<u>-</u>	<u>33,525</u>	<u>35,621</u>
<u>Resources expended</u>					
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Investment manager's fees		16,016	-	16,016	15,344
Bank charges		16	-	16	-
<u>Charitable activities</u>					
Grants	3	19,094	-	19,094	21,574
<u>Governance and support</u>					
	4	980	-	980	950
TOTAL		<u>36,106</u>	<u>-</u>	<u>36,106</u>	<u>37,868</u>
Net income/(expenditure) before investment gains/(losses)		(2,581)	-	(2,581)	(2,247)
Gains on investments		-	157,767	157,767	(20,840)
Total funds brought forward		19,159	1,196,172	1,215,331	1,238,418
Total funds carried forward		<u>16,578</u>	<u>1,353,939</u>	<u>1,370,517</u>	<u>1,215,331</u>

SLOUGH PUBLIC HALL TRUST
BALANCE SHEET AS AT 8 JULY 2021

	Note	<u>2021</u> £	<u>2020</u> £
Fixed Assets			
Investments	5	1,304,142	1,084,545
Current assts			
Cash at bank		67,355	141,637
Current Liabilities			
Accrued expenses	6	<u>980</u>	<u>10,851</u>
Net current assets		66,375	130,786
Total assets less current liabilities		<u><u>1,370,517</u></u>	<u><u>1,215,331</u></u>
Funds			
Designated fund	7&8	1,353,939	1,196,172
General fund	8	<u>16,578</u>	<u>19,159</u>
		<u><u>1,370,517</u></u>	<u><u>1,215,331</u></u>

These financial statements were approved by the Trustees and signed on their behalf by:

B J Griffin
Trustee

S Bailey
Trustee

31 March 2022

SLOUGH PUBLIC HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8 JULY 2021

1. ACCOUNTING POLICIES

Basis of accounting:

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts adjusted for the statement of investments at market value. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2015 and with the Charities Act 2011.

Investments:

The investments are listed on a recognised stock exchange and are held in the UK and overseas. Investments are valued at market value at the Balance Sheet date.

Income:

Investment income is recognised upon receipt and relates to investments listed on a recognised stock exchange and arises on investments in the UK and overseas. Accumulation dividends are added to income.

Grants payable:

Grants payable are included in the Statement of Financial Activities as incurred.

Investment gains and losses:

The includes and realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2. RESOURCES EXPENDED

The charity had no employees during the year. No trustees received any remuneration, nor were reimbursed any expenses incurred nor carried out any transactions with the charity. During the year, and to enable the continuation of grants and because of the banking facilities at Nationwide Building Society to CAF Bank, grants totalling £13,135 were initially paid by a trustee and then reimbursed to that trustee from Charity Funds. Trustee time is given free of charge but no attempt is made to place a value on those services.

3. GRANTS PAYABLE

	2021	2020
	£	£
Education		
Institutional grants:		
Foxborough	550	-
Rotary Club of Slough	1,600	1,600
Haybrook College	4,710	-
Wexham Park Primary	5,000	-
Claycots School	5,700	-
Godolphin Junior School	2,500	-
Lynch Hill Primary Academy	4,935	-
Arbour Vale	-	4,795
Castleview	-	1,578
Learning to Work	-	3,700
Foxborough	(901)	901
Haybrook College	(5,000)	5,000
Langley Hall Primary	-	4,000
	19,094	21,574

SLOUGH PUBLIC HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 8 JULY 2021

	2021 £	2020 £
4. MANAGEMENT AND ADMINISTRATION		
Independent examiner's fee	980	950
	<u>980</u>	<u>950</u>
5. FIXED ASSET INVESTMENTS		
Quoted investment and Unit Trusts		
Market value at 9 July 2020	1,084,545	1,108,058
Additions	188,284	84,764
Disposals	(126,454)	(87,437)
Gains on investment assets	157,767	(20,840)
Market value at 8 July 2021	<u>1,304,142</u>	<u>1,084,545</u>
Historic cost	<u>866,772</u>	<u>754,286</u>

Included in the above are investments held overseas with a market value of £310,458 (2020 - £296,447).

The investments are held primarily to provide an investment return for the charity.

The charity has investments of more than 5% of the portfolio value in the following:

	Value (£)	Value (£)
Scottish Mortgage Investment Trust	97,060	136,949
	<u>97,060</u>	<u>136,949</u>

6. CREDITORS

Independent examiner's fee	980	950
Grants payable	-	9,901
	<u>980</u>	<u>10,851</u>

7. DESIGNATED FUND

The funds of the charity include a designated capital fund which has been set aside out of unrestricted funds by the trustees in order to provide an income for the unrestricted fund which will be used for the benefit of the people of Slough for which sufficient and appropriate funds are held.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments £	Current Assets £	Total £
Unrestricted Funds			
Designated fund	1,304,142	49,797	1,353,939
General fund	-	16,578	16,578
	<u>1,304,142</u>	<u>66,375</u>	<u>1,370,517</u>