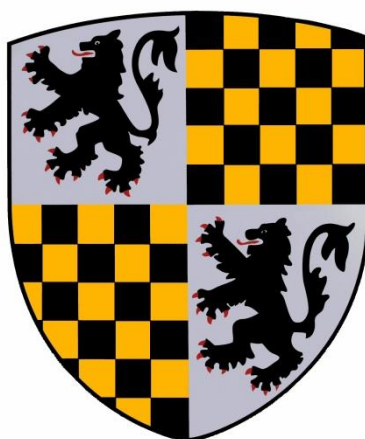


NEW ALRESFORD TOWN TRUST

Charity No. 239052



Annual Report and Accounts for the year ended 31st December 2020

Current Trustees

Mr R V Atkins (Chair & Treasurer)
Mr R K Gentry
Mrs D Hamilton
Mr E Jeffs
Mrs. P. McClelland
Mr C A W Smith

Office : Old Fire Station, 54 Broad Street, Alresford, SO24 9AN

Independent Examiner : Mr H Sethi, F.C.C.A.

NEW ALRESFORD TOWN TRUST

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NEW ALRESFORD TOWN TRUST

Annual Report of the Trustees

The Trustees present their Annual Report together with the Financial Statements for the year to 31st December 2020.

TRUST DEED

The current Deed is dated 11th October 1989 and is the Trusts Governing Document. This has been amended by Order of Charity Commission dated 12th February 2004, by a Trustees' resolution on 8th October 2012, and by Memorandum of Amendments dated 15th July 2015.

STRUCTURE OF THE TRUST

1) **Background**

The Trust was incorporated on 28th March 1890 as the successor Organisation to the Bailiff and Burgesses. The Charity Commissioners have regulated the Trust throughout its existence, and agreed that 9 Trustees should run the Trust with 5 being nominees of the Parish (now Town) Council and 4 by co-options. The relationship during the 120+ years between the Trust and the Council had been difficult with many conflicts of interest.

2) **Current Position**

Consequently on 15th July 2015 the Trust with the agreement of the Town Council and approval of Charity Commission has amended the Governing Document in several Key areas :-

- a. Introducing a scheme of membership whereby residents mainly in the SO24 area can join the Trust for a 'one off' payment of £5.00 and 130 Members have so far signed up.
- b. Allowing the members to elect up to 5 Trustees every 4 years commencing at AGM on 23rd February 2017.

Details of all the three Memorandum of Amendments are set out on the Trust's website, together with the covering letter from the Charity Commission.

OBJECTS OF THE TRUST

The preservation of land, trees, Buildings and documents in New Alresford and such other charitable purposes for the general benefit of the inhabitants of the Parish of New Alresford. The other charitable purposes currently are the restoration of the Eel House, the Arthur Stowell History Fund, the Alresford Museum, Emergency Funding for deserving cases and the Community Minibus.

PUBLIC BENEFIT STATEMENT

The Trust, which is an independent charity, has carried out its objectives under Clause 22 of the Trust Deed by providing public benefit to the local Community, particularly the residents of New Alresford (see below).

PRINCIPAL ACTIVITIES

The Trust's principal activities in New Alresford are:-

- Operating a local Community Minibus
- Running markets in Broad Street.
- Ownership of the Old Fire Station.
- Maintaining The Avenue and Trees in Broad Street.
- Administering the Arthur Stowell History Fund.
- Operating a 99 year Lease on the Eel House and finalising its restoration.
- Setting up and operating the Alresford Museum.
- Emergency Funding for deserving cases, including Covid.

TRUSTEES

The following Trustees served during the year as follows:

Robin Atkins	Co-opted Trustee throughout the year.
Roy Gentry	Members Trustee elected 23/02/2017.
Dorothy Hamilton	Co-opted Trustee throughout the year.
Ernest Jeffs	Co-opted Trustee from 15/08/2018.
Penny McClelland	Appointed 9 th September 2020
Andrew Smith	Members Trustee elected 23/02/2017.
Pam Stevens	Co-opted Trustee (died 28 th August 2020)

During 2020 the Trustees carried out their principal activities by delegating responsibility as follows:-

Robin Atkins	Chair, Treasurer and Eel House
Roy Gentry	Alresford Museum and Website
Dorothy Hamilton	Open Days Eel House.
Ernie Jeffs	The Avenue
Penny McClelland	Covid Fund and Fair
Andrew Smith	Suppliers Contracts and The Avenue.
Pam Stevens	Market and Community Minibus.

Pam Stevens also acted as Clerk to the Trust until her death and claimed for secretarial costs and services amounting to £1449 (£2460 in 2019).

SEPARATE ACCOUNTS

The Trust analyses between the following Designated Funds:

1. General Fund
2. Minibus Account
3. Arthur Stowell History Fund
4. Eel House
5. Alresford Museum
6. Emergency Fund for deserving cases including Covid relief
7. Sinking Fund

Although the funds as allocated are not held in distinct accounts, they are dealt with in the Trust as respectively Restricted and Unrestricted.

ANNUAL REPORT AND ACCOUNTS

The Trustees have prepared accounts to 31st December 2020 in accordance with the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice Charity SORP 2005, and on the historic cost basis as modified by the revaluation of investments.

The Trust is classified as a smaller charity and so the Financial Statements require only independent examination, which has been performed by Mr H Sethi, F.C.C.A.

The Financial Statements are set out on Pages 11-19.

The net income of the funds to 31st December 2020 are summarised as follows:

Funds	Gross Income	Expenditure	Net Income
	£	£	£
General	23323	11022	12301
Minibus	8449	8173	276
Arthur Stowell	31	-	31
Eel House	3890	19008	-15118
Alresford Museum	1029	1452	-423
Sinking Fund	225	-	225
Hardship Fund	5772	1600	4172
	42719	41255	1464

RESERVE FUNDS AND FUTURE PROJECTS

The Trustees have reviewed their principal activities and considered the monies needed to carry out major projects to meet their objectives.

The Avenue

The land was conveyed to the Bailiffs and Burgesses in 1869 and then to the Trust on its corporation in 1890. The Avenue represents the Key feature to the western entrance of the Town and contains some 114 Trees, which are subject to Preservation Orders. Although the individual trees have long lives they still need care and attention until they die.

The Trustees had set up a Sinking Fund for tree work needed to keep the continuance of The Avenue. The balance at 31st December 2020 was £21,747.

Following the detailed review of each Avenue tree in 2017, major work was highlighted and the Trustees spent the sum of £14.8K in years 2017 – 2019.

Museum

The Trust took over the defunct “Alresford and District Museum Trust” on 17th November 2011 with the object of continuing to acquire local artefacts and documents and the eventual objective of finding suitable premises to exhibit and display the material in the Town Centre.

Since November 2011 the Trust has spent nearly £7,000 in acquiring artefacts and documents as well as finding 400 items of archaeological interest in fields adjacent to Alresford. We will keep expanding the number of artefacts and documents.

The Trustees and its tenant, Artworthy Framing, agreed a new 12 year Lease in respect of the Old Fire Station from 1st January 2020, whereby the Trustees would occupy 2 rooms behind the Red Doors, and the tenant would use the remaining half of the building.

During 2019 the Trustees have used its room as a Museum for the old horse drawn Fire engine and artefacts. The cost of converting this room to a Museum Room was £13,764. It was first opened to the public on 15th September 2018.

The Trustees expanded the Museum area from January 2020 onwards into the second room. Further costs of converting this area amounted to nearly £23000. Due to the Covid pandemic the Museum had only one open day on 27th September.

Eel House

The Trust has been granted an initial Licence to catch Eels for Educational and Scientific reasons. We intend to test the number of eels by initiating sessions to trap eels in future years.

The Trust carried out extensive repairs to the brickwork of the culvert arches during 2020 and the wooden bridge and walkway on the upstream side of the building were replaced.

ACTIVITIES 2019

FINANCE AND RESERVES

The Trust has adopted a policy of medium financial risk with the majority of its current assets being invested on a short term basis or with COIF Charity Funds which currently give a better dividend return than cash invested. (see Note 5). The Trust has no debt.

The Sinking Fund stands at £21,747 and will be built up to £50K during the next 20 years.

The General Fund stands at £88.4K and is adequate to cover the future activities and any future Capital projects.

The Accounts reflect the unrealised gains shown by revaluations as at 31st December 2020 of £206,646 as set out in Note 7.

MINIBUSES

The Trust has two Minibuses having acquired a new Minibus in April 2017 for £58,454 (see Note 2(c)). The old Minibus was restored in June 2017 and will continue to be run at least until December 2021.

The Minibus fares are based on donations which are at suggested rates well below commercial fares and consequently relies heavily on receipt of outside Grants (see Note 10), Gift Aid and Interest allocation.

OPERATIONS

	£
Net Operational Receipts	-3007
ADD: Grants received	4240
Gift Aid receivable	1424
Interest allocation	677
	<hr/> 3334
LESS: Depreciation for year	-3058
Surplus for the year	<hr/> 276

Due to Covid the minibus operation ceased in March 2020. There has been no further depreciation of the new minibus for April to December 2020.

The Minibus Fund stands at £116,491 of which £30,000 is deemed to be permanent Capital.

MARKET & FAIR TOLL

Covid has severely curtailed the Thursday market resulting in total income dropping to £3855. There was a French market in early August and a Brocante market in September bringing in further income of £600 taking the total market income to £4455. Furthermore there was no Watercress Festival or Michaelmas Fair during the year.

EEL HOUSE

The Eel House carried out extensive capital work on strengthening the arches and structure which was completed in August 2020 at a total cost of some £25,000.

THE AVENUE

NATC agreed in 2010 to cut the grass on The Avenue and be responsible for costs of Arboricultural surveys every 4 years. In early 2016 NATC withdrew their financial support on these matters.

As a consequence the Trust sought other finances which have been received as follows:

	£
Sponsorship	2250
Friends scheme	775
Surplus for the year	<u>3025</u>

Sponsorship was obtained from Hellards, Purdie & Swan and Charters totalling £1250 in the year, whilst New Alresford Town Council granted the Trust a further £1000.

The Friends Scheme involved payments of £25 per household per annum. 22 households renewed their contribution in 2020. The contributors are listed below:-

Robin Atkins; Mr & Mrs M Clayton; Simon Rickets; Catherine Brill; Mr & Mrs G Andrews; Charles Bazlinton; Mrs Jennifer Clelland; Dave Stow; Peter Bridges; Mrs J M Parker; Mr Roger Lockyer; Dorothy Hamilton; Felicity Dwyer; Gemma Allen; Mr & Mrs G Hand; Mrs. Hughes-Onslow; Mr & Mrs A. Canning; Roger Pearson; Barry Aled; Julia Maxwell-Tomlinson; Alicia Salter; Reginald Simmons.

Expenditure on The Avenue for the year was £5910.

MUSEUM

As we came into 2020 we had finished the demolition work that would allow us to double the available space for the Museum and we were contemplating the re-construction and restoration work that lay ahead to bring the new area into use. At that time we anticipated having our first open day of 2020 at Easter and therefore had three months intensive work in front of us. Things went pretty much to plan and come the middle of March we were about two weeks behind schedule. Then came the lockdown which slowed things down but by the middle of May we had finished the necessary work and we handed over the premises to a builder to complete the refurbishment of the kitchen and toilet area. During this period the big red doors were removed and have now been rebuilt and re-painted.

The work was completed by the beginning of September and following some 'spring' cleaning we were able to open for our first, and what turned out to be our only, open day on the 27th. Despite the limited Covid restrictions the day was a success and we received many compliments on our new look.

Following the Open Day we acquired an A1 plan cupboard, for storing large documents and small artefacts, and were given two cabinets, thanks to the Farm Shop, which have been refurbished to house the Alresford Crafts dolls and soft-toys.

During the year we have continued to acquire artefacts and photographs but our metal detecting activities, covering sites in Alresford, has been curtailed. We continue to look for sites to explore in and around Alresford that will add to our knowledge.

We are looking forward to an exciting year, hopefully less constrained by Covid restrictions, and we are looking for people who can assist us in this endeavour. We particularly need stewards to man the Museum so that we can open more frequently. If you can help please contact Roy Gentry on (01962) 773185 or roy.gentry@alresford.org.

EMERGENCY FUND FOR DESERVING CASES INCLUDING COVID,

The Trust received £5772 re Covid donations from over 60 donors.

The Trust made four hardship payments totalling £1600.

The balance in the Covid/Emergency Hardship Fund as at 31st December 2020 was £5127 as follows:

	£
Opening balance at 1 st January	995
Add Covid donations	5772
	<hr/> 6727
Less four payments in year	1600
	<hr/> 5127
	<hr/>

HISTORICAL DOCUMENTS

The Trust files all its important documents in the Hampshire Record Office and an up to date list was last produced in Spring 2011. The Trust has agreed with the Record Office not to file documents until at least a period of 5 years has elapsed.

WEBSITE (www.towntrust.org.uk)

The website was launched in early 2009 and later extended to cover the history of the Trust and all its current activities. It also has a section to cover Press Releases and news updates.

PRESS RELEASES & PUBLICITY

The Trust advertises important events and activities by the website, press releases and reports.

REGISTERED LAND

Lawyers were instructed to correct the Trust's registration of title on The Avenue (now done) and to register its title of the Old Fire Station (now done).

GRANTS, DONATIONS & GIFT AID

The overall total received by NATT was £13,328 (see Notes 10, 11 and 12).

OUTCOME OF PROGRAMME & ACKNOWLEDGMENT OF GRATITUDE

The Trustees would like to thank:-

David Woods who chaired the Eel House Restoration Committee.

All volunteer drivers who gave their time in driving and organising trips for the Minibus, and all volunteers who gave their time to the Eel House Open Days.

Penny Claisse and Nick Denbow for their help on the Alresford Museum Committee together with Rich and Ann Pay.

Donors, Grantees and others who gave monies to the Trust and are listed on Page 18 and in Note 10 to the Accounts.

Jan Field for her help with work required on The Avenue and her volunteers.

Paddy Walshe for his help on Eel House.

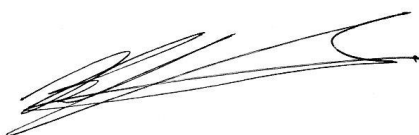
Peter Bridges who maintains and cuts the grass on The Avenue and also looks after the trees on The Avenue and Broad Street.

Expectations for 2021

The Trustees have arranged a series of open days and special markets but these are dependent on Covid restrictions



R V Atkins (Chair)



R K Gentry (Trustee)

25th March 2021

NEW ALRESFORD TOWN TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	31 December 2020 £	31 December 2019 £
FIXED ASSETS			
Clock	2a & 2f	1183	1471
Old Minibus	2b	1468	1500
New Minibus	2c	42424	43798
Minibus Garage	2d	4705	5264
Fixtures & Fittings	2f	976	1002
Investments – Property		111698	88764
Heritage Assets		<u>116301</u>	<u>116301</u>
Total Fixed Assets		278755	258100
CURRENT ASSETS			
Cash at Bank		45158	22889
Short Term Accounts	4a	45000	135000
COIF Charity Fund	5	82345	29039
Stock	4c	266	-
Debtors & Prepayments	4b	<u>3003</u>	<u>3749</u>
Total Current Assets		175772	190677
LESS CURRENT LIABILITIES			
Creditors and accruals		<u>(2550)</u>	<u>(1570)</u>
Net Current Assets		<u>173222</u>	<u>189107</u>
NET ASSETS		451977	447207
Represented by:			
<u>Unrestricted</u>			
General	9	88421	76120
Revaluation Reserves	7	<u>206646</u>	<u>203340</u>
		295067	279460
<u>Restricted</u>			
Minibus	9	116490	116214
Eel House	9	1055	16173
Arthur Stowell	9	3285	3254
Alresford Museum	9	9206	9629
Emergency/Covid	9	5127	955
Sinking Fund	9	<u>21747</u>	<u>21522</u>
		<u>156910</u>	<u>167747</u>
		<u>451977</u>	<u>447207</u>



R V Atkins (Chair)



R K Gentry (Trustee)

NEW ALRESFORD TOWN TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST DECEMBER 2020

	Notes	£	£	£
GENERAL FUND				
Income				
Government Grants		12500		
Rent from Old Fire Station		2400		
Market Tolls		4455		
Fair Tolls		-		
Wayleaves and Lease		35		
Interest & Dividends	8	848		
Membership & Donations		60		
Avenue income	12	<u>3025</u>		
			23323	
LESS: Expenditure				
Secretarial Costs & Expenses		(1683)		
Maintenance – The Avenue		(5910)		
Old Fire Station/Broad Street		(535)		
Insurance		(1486)		
Book-keeping		(600)		
Sundry Expenses		(302)		
Depreciation on				
Fixtures/Fittings & Clock	2f	<u>(506)</u>		
			<u>(11022)</u>	
NET INCOME				12301
ARTHUR STOWELL FUND				
Interest & Dividends	8	31		
NET INCOME				31
EEL HOUSE FUND				
Income				
Open Days		-		
Sale of Cards		2		
Gift Aid	11	306		
Project Grants & Donations	10b	3500		
Interest & Dividends	8	<u>82</u>		
			3890	
LESS: Expenditure				
Project Costs		(18758)		
Insurance/Expenses		<u>(250)</u>		
			<u>(19008)</u>	
NET EXPENDITURE				(15118)

	Notes	£	£	£
MINIBUS FUND				
Income				
Donations	Fares	1473		
	Age Concern	540		
Operating Grant & Collections	10a	4240		
Interest & Dividends	8	677		
Gift Aid	11	1424		
Sale of Booklets – Profit		95		
			8449	
LESS: Expenditure				
Operating Expenses		(5115)		
Depreciation	2e	(3058)		
			(8173)	
NET INCOME				276
ALRESFORD MUSEUM FUND				
Income				
Open days	10d	247		
Sponsorship		500		
Gift Aid	11	179		
Interest & Dividends	8	103		
			1029	
LESS: Expenditure				
Expenses		(1452)		
			(1452)	
NET EXPENDITURE				(423)
SINKING FUND				
Income				
Interest & Dividends	8	225		
NET INCOME				225
HARDSHIP FUND				
Income				
Donations		5772		
			5775	
LESS: Expenditure				
Grants		(1600)		
NET INCOME			(1600)	
				4172
TOTAL NET INCOME ON ALL TRUST ACTIVITIES IN 2020				1464

NOTES TO THE ACCOUNTS

1) ACCOUNTS

The Accounts to 31.12.2020 have been prepared in accordance with the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the Statement of recommended Practice Charity SORP 2005, and under the historic cost basis as modified by the revaluation of investments.

2)

a) CLOCK

The clock was purchased and refurbished in 2014 at a cost of £2,911. It will be depreciated at £291 per annum from 2015 over a period of 10 years. Cumulative Depreciation to date is £1728 – See 2(f) below.

b) OLD MINIBUS

	£
Cost	58271
ADD: Refurbishment in 2020.	<u>1573</u>
	59844
LESS: Depreciation to date (147 months)	<u>(58376)</u>
Net Book Value at 31.12.2020.	<u>1468</u>

Depreciation in 2020 was £1125

c) NEW MINIBUS

	£
Cost in April 2017	58454
LESS: Depreciation to date (44 months)	<u>(16030)</u>
Net Book Value at 31.12.2020.	<u>42424</u>

Depreciation in 2020 was £1374

d) GARAGE EXTENSION

	£
Cost in June 2009	11178
LESS: Depreciation to date (139 months)	<u>(6473)</u>
Net Book Value at 31.12.2020.	<u>4705</u>

The garage extension is being depreciated over 20 years.

e) Depreciation charge for the year

	£
Old Minibus	1125
New Minibus	1374
Garage extension	559
	<u>3058</u>

f) FIXTURES/FITTINGS & CLOCK

	Net Book Value	Depreciation in Year
	£	£
Clock	1183	288
Fixture Board (see below)	331	-
Museum Cabinets/Notice Board	435	218
Fair sign	210	-
	<u>2159</u>	<u>506</u>

NOTE: The fixture board cost £623 in 2017 less £292 in donations have been received over years 2017-2020 from Robin Atkins.

3) OLD FIRE STATION

A valuation of this property was carried out by Andrew Smith & Son, Chartered Surveyors on 14th January 2013 and was on an investment basis. Alterations to the building have been made to accommodate the new Museum. These alteration costs of £36,698 have been added to the Valuation in 2013. The figure in the accounts is £111,698.

4)

a) SHORT TERM ACCOUNT

	£
Teachers Building Society	
Instant Access	10000
90 Day Account	35000
	<u>45000</u>

b) DEBTORS & PREPAYMENTS

	£
Debtors	1032
Prepayments	1971
	<u>3003</u>

c) STOCK

	£
Eel House postcards	16
Minibus booklets	250
	<u>266</u>

5) COIF CHARITY FUNDS

The Trust holds 4572 Income Units with a market value at 31st December 2020 of £82,345.

The gain in value of £3306 in the year has been credited to Revaluation Reserves, making the total unrealised gain of £15345.

6) HERITAGE ASSESTS

- a) The Trust owns the rights to all income from the use (mainly Markets and Fairs) in Broad Street. The Trustees believe that this is an asset, whose value should be based on 10 times income. The income from these rights in 2008 totalled £11,673; there was some small costs involved in producing this income.

Although the income for 2020 was £4,445 the Trustees have decided not to change the value in the 2020 accounts, as they believe that the lower income figure for 2020 is not permanent.

The Trustees value this heritage asset at £116,300.

- b) The Trustees also own other heritage assets, which currently do not produce income namely :-

- The ownership of The Avenue to Drove Lane
- 99 year Lease on the Eel House.
- Ancient documents,. Artefacts and Maces.
- Museum artefacts

The Trustees have valued these heritage assets at £1.

7) CAPITAL AND REVALUATION RESERVE

The Reserve at 31st December 2020 is made up as follows:-

	Note	£
Property	3	75000
COIF	5	15345
Heritage Assets	6a & b	116301
		<u>206646</u>

8) INTEREST AND DIVIDENDS

Total interest and dividends receivable during the year was £1966. This has been split/allocated on the basis of the average amounts held for each activity.

	£
General Fund	848
Arthur Stowell Fund	31
Minibus Fund	677
Eel House	82
Alresford Museum	103
Sinking Fund	225
	<u>1966</u>

9) STATEMENT OF SEPARATE FUNDS FOR YEAR

	General Fund £	Eel House £	A.S. Fund £	Minibus Fund £	Museum Fund £	Emerg'y Fund £	Sinking Fund £	Total £
Opening Balance	76120	16173	3254	116214	9629	955	21522	243867
Net Income	12301	(15118)	31	276	(423)	4172	225	1464
Closing balance	88421	1055	3285	116490	9206	5127	21747	245331

10)

a) OPERATING GRANTS MINIBUS
COUNCILS (4)

	£	£
Winchester City Council	2000	
Old Alresford Parish Council	650	
Bighton Parish Council	60	
		2710

ORGANISATIONS & INDIVIDUALS

Andrew Smith & Son, Auctioneers	500	
Richard Steel & Partners	250	
McCarthy & Stone	250	
Pam Stevens' obituary	215	
Kevin Ryan	200	
Peter Bridges	100	
		1515

PUBLIC COLLECTIONS

Collection Box		15
		4240

b) EEL HOUSE GRANTS/DONATIONS

	£	
Alresford Society	500	
Naturetrek Ltd	1400	
Alresford Rotary	1000	
Old Alresford Parish Council	600	
		3500

c) MUSEUM SPONSORSHIP

Hellards Estate Agents		500
------------------------	--	-----

Total of receipts in Note 10		8240
------------------------------	--	------

11) GIFT AID

	£
Minibus Fund	1424
Eel House Fund	306
Friends of The Avenue	150
Football Fixture Board	4
Museum Fund	179
	2063

12) AVENUE INCOME

	£
Friends of The Avenue (includes Gift Aid £150)	775
Grant from NATC	1000
Sponsorship	1250
	<u>3025</u>
	<u><u>3025</u></u>

NEW ALRESFORD TOWN TRUST

RESPONSIBILITIES OF THE TRUSTEES

31ST DECEMBER 2020

The Trust requires the Treasurer to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus of the Trust for that period. In preparing those financial statements, the Treasurer on behalf of the Trust has:

- Selected suitable account policies and applied them consistently
- Made judgments and estimates that are reasonable and prudent.
- Followed applicable accounting standards.
- Prepared financial statements on a going concern basis.

The Treasurer and Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust, the Trustees are also responsible for safeguarding the assets of the Trust, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Financial Statements were approved by the Trustees at a Meeting on 25th March 2021.

Harinder S Sethi FCCA

18 Warren Road, Ashford, Middlesex TW15 1TT
Tel: 01932 789931 E-Mail: hari.sethi@gmail.com

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW ALRESFORD TOWN TRUST (NATT)

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 12 to 20.

This report is made solely to NATT as a body, in accordance with Section 145 of the Charities Act 2011 ("the Act"). My examination has been undertaken so that I might report to NATT Trustees those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the NATT and NATT Trustees as a body for my report or the opinions I have formed.

Respective responsibilities of trustees and examiner

The NATT trustees are responsible for the preparation of the accounts, and other matters as set out at page 22. NATT trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

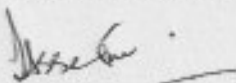
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the NATT, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Harinder Sethi FCCA

Date: 12th April 2021