

FIRST CHURCH OF CHRIST SCIENTIST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Haines Watts
Chartered Accountants
Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT

FIRST CHURCH OF CHRIST SCIENTIST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K N Harvey L Haire S M I Delport P Watts
Charity number	239015
Principal address	55 Ashley Road Altrincham Cheshire WA14 2LS
Independent examiner	Haines Watts Bridge House Ashley Road Hale Altrincham WA14 2UT
Bankers	Barclays Bank PLC 48/50 George Street Altrincham Cheshire WA14 1RH
Investment advisors	James Brearley & Sons Unit 6 The Gallery Furness Avenue Formby Merseyside L37 3NP

FIRST CHURCH OF CHRIST SCIENTIST

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FIRST CHURCH OF CHRIST SCIENTIST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their annual report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of the charity is for the general purpose of a church and provision of a reading room, for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities of the Charity:

The church members were sponsoring a free public talk on Christian Science called "Humility that overcomes the world" on 20th April. This was to be held in Altrincham Town Hall and to be given by Mark McCurtis C.S., a Practitioner of Christian Science healing. Due to the global pandemic it was postponed until 16th February 2021 when it was hosted by the UK online Christian Science Reading Room; <https://spirituality4.me/>.

Due to the global pandemic, services in the church were suspended after 15th March in accordance with government guidance.

The church held its annual Thanksgiving Service by zoom at 19:30 on Thursday 26th November. The second Quarterly Business Meeting of the year was held by Zoom on 14th December.

The church did not hold its annual Christmas Celebration.

The church usually maintains a Christian Science reading room on the church premises with facilities for study of the Bible, the Christian Science text book, 'Science and Health with Key to the Scriptures' by Mary Baker Eddy and other Christian Science literature. These items may also be borrowed or purchased. A warm welcome is extended to the public to attend church services and to make use of the reading room and lending library.

However, the Christian Science reading room provision was suspended from March 2020 due to the construction of a new building for this purpose which was completed in the August but requires furnishing; see below.

Donations by the Charity:

There were none given in 2020, due to the charity focusing on its construction project to provide a new Christian Science Reading Room and improved church facilities, as detailed below.

Improvements:

A project to provide a new building extension for a Christian Science Reading Room and improvements to the existing 1926 Church building started in September 2019 and was substantially completed by August 2020. The remaining work of planting the new borders and equipping and furnishing the new Reading Room building is on-going. During the course of this project it was found necessary to replace the waterproof membrane below the roof tiles which necessitated the removal and later reinstatement of these tiles to do this work. New tiles were provided on the road face of the church to match those of the new extension. Church members are very grateful for the support grants from The Christian Science Trust in Great Britain to help fund this project.

In 2019, solar panels were fitted to the church roof in time to receive the government FIT grant. These save electricity costs by generating electricity for the church and the church receives monies from the electricity provider for the electricity generated by these solar panels, that goes into the National Electricity Grid.

FIRST CHURCH OF CHRIST SCIENTIST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

The main achievement during the year, as noted above, was the provision of a new building for our Christian Science Reading Room, which we were not able to open to the public, due to the pandemic restrictions. These restrictions also caused the postponement of our public talk, until February 2021 and kept the church closed from March 15th, for the rest of the year. As noted below, the church achieved an excess of income over expenditure, in an exceptionally challenging year globally.

Financial review

The charity, which accounts on an accruals basis, had excess income over expenditure of £4,948 during the year in regard to its charitable activities. This is due to a support grant of £5,000. Due to the effects of the global pandemic on the markets, the investments decreased sharply and rose slowly over the rest of the year giving an overall decrease in the year of £9,145. The Christian Science Trust in Great Britain gave support grants to complete the church improvements and repairs detailed on the previous page.

The church has one restricted fund, being a provision of soloists from a legacy in 2014 of £2,000.

The church has kept sufficient funds for the next financial year, to meet the needs of the charity and its statutory obligations.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At 31 December 2020 the charity's level of free unrestricted reserves was £678,458 and restricted reserves were £2,000. The total reserves as at 31 December 2020 was £680,458, which is considered sufficient in accordance with the charity's reserves policy.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

First Church of Christ, Scientist, Altrincham is a branch of The Mother Church, The First Church of Christ Scientist in Boston, Massachusetts.

The charity was established under a trust deed dated 29 April 1924. The charity's constitution and by-laws were revised in 1972, 1974, 1982, 1984, 2004, 2005, 2010 and 2014. The church was registered as a charity on 8th April 1965. There is a subsidiary charity; number 239015-1, being the trust property at 1 Peter Street, Altrincham.

The trustees who served during the year and up to the date of signature of the financial statements were:
(Resigned 25 August 2020)

G Oakley
K N Harvey
L Haire
S M I Delport
P Watts

FIRST CHURCH OF CHRIST SCIENTIST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Other key officers who served during the year were:

Clerk	- G Oakley	(Resigned 25 August 2020)
Treasurer	- S N Brearley	
President	- K Harvey	(Appointed 1 January 2020)
First reader	- J Brearley	
Second reader	- A Thomas	

The trustees who hold the deed to the property are S N Brearley, K Harvey, K Mason & S Nicholson.

Method of recruitment and appointment of trustees

Trustees are elected from the members of the church and introduced into the role and responsibilities of being a trustee.

The Trustees' report was approved by the Board of Trustees.



L Haire

Chairman

Dated: *14/1/2021*

FIRST CHURCH OF CHRIST SCIENTIST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIRST CHURCH OF CHRIST SCIENTIST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FIRST CHURCH OF CHRIST SCIENTIST

I report to the trustees on my examination of the financial statements of First Church Of Christ Scientist (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Haines Watts
Chartered Accountants
Bridge House
Ashley Road
Hale
Altrincham
WA14 2UT

Dated: 14/11/2021

FIRST CHURCH OF CHRIST SCIENTIST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total Unrestricted funds 2020 £	Restricted funds 2019 £	Total 2019 £
Income from:						
Donations and legacies	3	11,266	129,515	140,781	8,307	8,307
Charitable activities	4	9,759	-	9,759	10,488	10,488
Investments	5	1,799	-	1,799	4,210	4,210
Total Income		22,824	129,515	152,339	23,005	23,005
Expenditure on:						
Charitable activities	6	17,876	-	17,876	18,488	18,488
Other	10	-	-	-	170,000	170,000
Total resources expended		17,876	-	17,876	188,488	188,488
Net gains/(losses) on investments	11	(9,145)	-	(9,145)	7,904	7,904
Net (outgoing)/incoming resources before transfers		(4,197)	129,515	125,318	(157,579)	(157,579)
Gross transfers between funds		218,427	(218,427)	-	69,914	(69,914)
Net Incoming/(outgoing) resources		214,230	(88,912)	125,318	(87,665)	(157,579)
Other recognised gains and losses						
Revaluation of tangible fixed assets		(33,231)	-	(33,231)	-	-
Net movement in funds		180,999	(88,912)	92,087	(87,665)	(157,579)
Fund balances at 1 January 2020		497,459	90,912	588,371	585,124	745,950
Fund balances at 31 December 2020		678,458	2,000	680,458	497,459	588,371

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Expenditure of £218,427 in relation to the new reading room was made out of restricted funds, therefore a transfer of this amount has been made from restricted funds to unrestricted funds.

FIRST CHURCH OF CHRIST SCIENTIST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		615,000		369,230
Investments	13		61,654		90,799
			<u>676,654</u>		<u>460,029</u>
Current assets					
Stocks	16	-		629	
Debtors	14	5,250		-	
Cash at bank and in hand		16,244		127,713	
			<u>21,494</u>	<u>128,342</u>	
Creditors: amounts falling due within one year	15	(17,690)		-	
Net current assets			<u>3,804</u>		<u>128,342</u>
Total assets less current liabilities			<u>680,458</u>		<u>588,371</u>
Income funds					
Restricted funds			2,000		90,912
Unrestricted funds			678,458		497,459
			<u>680,458</u>		<u>588,371</u>

The financial statements were approved by the Trustees on 14/11/2021

L Haire
L Haire
Chairman

FIRST CHURCH OF CHRIST SCIENTIST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity Information

First Church of Christ Scientist is a charity established under trust deed.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

All funds are unrestricted funds, other than a donation received in 2014 of £2,000, for the provision of soloists.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FIRST CHURCH OF CHRIST SCIENTIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 8.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

FIRST CHURCH OF CHRIST SCIENTIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FIRST CHURCH OF CHRIST SCIENTIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and gifts	10,980	-	10,980	8,307
Grants received	-	129,515	129,515	-
Government grants received	286	-	286	-
	<u>11,266</u>	<u>129,515</u>	<u>140,781</u>	<u>8,307</u>
Donations and gifts				
General donations	6,440	-	6,440	3,960
Gift aid	4,540	-	4,540	4,347
	<u>10,980</u>	<u>-</u>	<u>10,980</u>	<u>8,307</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

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FIRST CHURCH OF CHRIST SCIENTIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	2020 £	2019 £
Income from listed investments	1,707	3,513
Interest receivable	92	697
	<u>1,799</u>	<u>4,210</u>

6 Charitable activities

	2020 £	2019 £
Reading room	2,462	1,674
Church maintenance	7,907	5,075
Church activities	200	2,367
Other expenditure	1,781	1,321
Church administration	2,691	5,575
	<u>15,041</u>	<u>16,012</u>
Share of support costs (see note 8)	1,605	1,636
Share of governance costs (see note 8)	1,230	840
	<u>17,876</u>	<u>18,488</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current year (prior year 2019 - £nil).

No trustees expenses were incurred during the current year (prior year 2019 - £nil).

FIRST CHURCH OF CHRIST SCIENTIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Church administration	1,605	-	1,605	1,636	Wages attributable to the administrative support staff
Accountancy	-	900	900	840	Governance
Independent examination fee	-	330	330	-	Governance
	<u>1,605</u>	<u>1,230</u>	<u>2,835</u>	<u>2,476</u>	

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Church administration	<u>1</u>	<u>1</u>

All employee time was spent providing either support to the governance of the charity or support services to charitable activities.

No employee received emoluments of more than £60,000 during the year.

The following staff costs, included within charitable activities, were incurred during the year:

	2020 £	2019 £
Wages and salaries	<u>1,605</u>	<u>1,636</u>

10 Other

	2020 £	2019 £
Net loss on disposal of tangible fixed assets	<u>-</u>	<u>170,000</u>

FIRST CHURCH OF CHRIST SCIENTIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

11 Net gains/(losses) on investments

	2020 £	2019 £
Revaluation of investments	(9,145)	7,904

12 Tangible fixed assets

	Freehold property £	Assets under construction £	Total £
Cost			
At 1 January 2020	255,000	114,230	369,230
Additions	-	279,001	279,001
Revaluation	(33,231)	-	(33,231)
Transfer to freehold property	-	(393,231)	(393,231)
Transfer from assets under construction	393,231	-	-
At 31 December 2020	615,000	-	615,000
Carrying amount			
At 31 December 2020	615,000	-	615,000
At 31 December 2019	255,000	114,230	369,230

Freehold property consists of the church buildings at 55 Ashley Road, Altrincham, valued by Thomas Willmax Limited in July 2021. The valuation at 31 December 2020 is not expected to be significantly different, therefore this value has been used at the balance sheet date.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 31 December 2019	90,799
Valuation changes	(9,145)
Disposals	(20,000)
At 31 December 2020	61,654
Carrying amount	
At 31 December 2020	61,654
At 31 December 2019	90,799

By the trust deed, the investments are not subject to the limitations of the Trustees Investment Act.

FIRST CHURCH OF CHRIST SCIENTIST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14	Debtors	2020	2019	
		£	£	
	Amounts falling due within one year:			
	Prepayments and accrued income	5,250	-	
		<u>5,250</u>	<u>-</u>	
15	Creditors: amounts falling due within one year	2020	2019	
		£	£	
	Trade creditors	833	-	
	Accruals and deferred income	16,857	-	
		<u>17,690</u>	<u>-</u>	
16	Stocks	2020	2019	
		£	£	
	Finished goods and goods for resale	-	629	
		<u>-</u>	<u>629</u>	
17	Analysis of net assets between funds	Unrestricted	Restricted	Total
		£	£	£
	Fund balances at 31 December 2020 are represented by:			
	Tangible assets	615,000	-	615,000
	Investments	61,654	-	61,654
	Current assets/(liabilities)	2,134	2,000	4,134
		<u>678,788</u>	<u>2,000</u>	<u>680,788</u>

18 Related party transactions

There were no disclosable related party transactions during the current year (prior year 2019 - none).