

# FIRST CHURCH OF CHRIST SCIENTIST ALTRINCHAM

England & Wales · Charity number 239015

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1965-04-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 467 Manchester Road  
Lostock Gralam  
Northwich  
CW9 7QB

**Phone** 07754626710

**Email** [fccs.altrincham@talktalk.net](mailto:fccs.altrincham@talktalk.net)

**Website** <http://www.christiansciencegrman.org.uk/altrincham>

## Activities

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**Objects:** GENERAL PURPOSE OF A CHURCH AND PROVISION OF A READING ROOM.

**Activities:** Religious. Promotion of Christian Science. Holding of Church Services. Provision of a Reading Room where Christian Science literature can be purchased and studied including the study of a weekly bible lesson.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Trafford

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£36,263	£32,927	-	-
2023-12-31	£36,254	£40,981	-	-
2022-12-31	£24,453	£36,222	-	-
2021-12-31	£35,910	£17,126	-	-
2020-12-31	£152,339	£17,876	-	-

## Trustees

Name	Role	Appointed
Steven Norman Brearley		2025-11-02

## Linked charities

- TRUST PROPERTY AT 1 PETER STREET, ALTRINCHAM (239015-1)

**FIRST CHURCH OF CHRIST SCIENTIST ALTRINCHAM**

England & Wales - Charity number 239015

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# Accounts

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**Charity registration number 239015 (England and Wales)**

**First Church Of Christ, Scientist, Altrincham**  
**Annual report and unaudited financial statements**  
**For the year ended 31 December 2024**

# First Church Of Christ, Scientist, Altrincham

## Legal and administrative information

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<b>Trustees</b>	S Brearley	(Appointed 2 November 2025)
	S Grogan	(Appointed 2 November 2025)
<b>Charity registration</b>	England and Wales	239015
<b>Principal address</b>	55 Ashley Road Altrincham Cheshire WA14 2LS	
<b>Independent examiner</b>	DJH Business Advisers Limited Bridge House Ashley Road Hale Altrincham WA14 2UT	
<b>Bankers</b>	Barclays Bank Plc 48/50 George Street Altrincham Cheshire WA14 1RH	

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# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

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# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Trustees' report

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objective of the charity is for the general purpose of a church and provision of a reading room, for the public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Activities of the Charity:

The church held its annual Thanksgiving Service on 27th November 2024.

The church members did not sponsor a free public talk on Christian Science in 2024 nor hold its annual Christmas Celebrations.

The church maintains a Christian Science reading room on the church premises with facilities for study of the Bible, the Christian Science text book, "Science and Health with Key to the Scriptures" by Mary Baker Eddy and other Christian Science literature. These items may also be borrowed or purchased. A warm welcome is extended to the public to attend church services and to make use of the reading room and lending library.

In July 2022, with a three-year grant from the Westminster Fund for this purpose, the church started the employment of a librarian to manage the Reading Room. 2024 was the second full year for this Librarian. In January 2024 a grant of £2,993 was secured from "Trusts Under the Will of Mary Baker Eddy" for technology improvements. Under this grant a church website, a new computer system, two iPads and literature display stands were provided.

#### Donations by the Charity:

There were none given in 2024, due to the costs involved in staffing the reading room.

#### **Achievements and performance**

As noted above, 2024 was the second full year with an employed librarian for the church's Reading Room.

As noted below, the church's income was greater than its expenditure.

#### **Financial review**

The charity had excess income over expenditure of £6,096 during the year in regard to its charitable activities. This was due to most of the TUV grant items (£3,143) being capitalised, and depreciation on new assets of £874. There was a cash gain of £1,066 in the year. The investments increased in the year by £2,760.

The church has one restricted fund, being a provision of soloists from a legacy in 2014 of £2,000. This has been reduced to £645 in the year per Steven Brearley.

The church has kept sufficient funds for the next financial year, to meet the needs of the charity and its statutory obligations.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Trustees' report (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At 31 December 2024 the charity's level of free unrestricted reserves, excluding tangible assets was £61,473 and restricted reserves were £645 which is considered sufficient in accordance with the charity's reserves policy.

#### Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

First Church of Christ, Scientist, Altrincham is a branch of The Mother Church, The First Church of Christ Scientist in Boston, Massachusetts.

The charity was established under a trust deed dated 29 April 1924. The charity's constitution and by-laws were revised in 1972, 1974, 1982, 1984, 2004, 2005, 2010 and 2014. The church was registered as a charity on 8th April 1965. There is a subsidiary charity; number 239015-1, being the trust property at 1 Peter Street, Altrincham which was sold in December 2015.

The Trustees who served during the year were:

K Mason	(Resigned 1 January 2024)
K N Harvey	(Appointed 1 January 2023 and resigned 1 January 2024)
K Vernon	(Appointed 1 January 2023 and resigned 1 January 2024)
M Whittaker	(Appointed 1 January 2023 and deceased 21 February 2024)

Other key officers who served during the year were:

Clerk	K N Harvey
Treasurer	S N Brearley
President	L Haire (Appointed 1 January 2022. Term finished 31 December 2024)
First reader	A rota of deputy readers
Second reader	J Hudson

Post Year-end appointments were:

President	S N Brearley (Appointed 1 January 2024), L Haire (Appointed 1 January 2026)
First reader	J A Brearley (Appointed 1 January 2025)
Second reader	K N Harvey (Appointed 1 January 2025)
Trustees	S N Brearley (Appointed 2 November 2025), S Grogan (Appointed 2 November 2025)

The trustees who hold the deed to the property are S N Brearley, K Harvey, K Mason & S Nicholson.

#### Method of recruitment and appointment of trustees

Trustees are elected from the members of the church and introduced into the role and responsibilities of being a trustee.

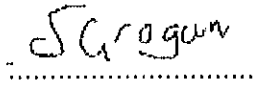
# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Trustees' report (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees' report was approved by the Board of Trustees.



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**S Grogan**

Dated: 26/02/26

# **First Church Of Christ, Scientist, Altrincham**

## **Statement of trustees' responsibilities**

### **For the year ended 31 December 2024**

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Independent examiner's report

### TO THE TRUSTEES OF FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

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I report to the Trustees on my examination of the financial statements of First Church Of Christ, Scientist, Altrincham (the charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I have identified a matter of concern in that the Charity has been operating for the period ending 31 December 2024 without a Board of Trustees to oversee day-to-day operations and approve expenditure, highlighting a major governance failing.

The charity's trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is required.

I confirm that apart from the matter of concern set out above, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Colette Lennon*

**Colette Lennon FCCA**

DJH Business Advisers Limited  
Accountants  
Bridge House  
Ashley Road  
Hale  
Altrincham  
WA14 2UT

Dated: *24.02.2026*

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Statement of financial activities including income and expenditure account

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b><u>Income and endowments from:</u></b>							
Donations and legacies	5	19,517	-	19,517	24,953	-	24,953
Charitable activities	6	8,368	-	8,368	9,768	-	9,768
Investments	3	1,528	-	1,528	1,533	-	1,533
Other income	4	6,850	-	6,850	-	-	-
<b>Total income</b>		<u>36,263</u>	<u>-</u>	<u>36,263</u>	<u>36,254</u>	<u>-</u>	<u>36,254</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	8	32,927	-	32,927	40,981	-	40,981
Net gains/(losses) on investments	12	2,760	-	2,760	(1,056)	-	(1,056)
<b>Net incoming/(outgoing) resources before transfers</b>		6,096	-	6,096	(5,783)	-	(5,783)
Gross transfers between funds		1,355	(1,355)	-	-	-	-
<b>Net movement in funds</b>		<u>7,451</u>	<u>(1,355)</u>	<u>6,096</u>	<u>(5,783)</u>	<u>-</u>	<u>(5,783)</u>
Fund balances at 1 January 2024		<u>671,292</u>	<u>2,000</u>	<u>673,292</u>	<u>677,075</u>	<u>2,000</u>	<u>679,075</u>
<b>Fund balances at 31 December 2024</b>		<u><u>678,743</u></u>	<u><u>645</u></u>	<u><u>679,388</u></u>	<u><u>671,292</u></u>	<u><u>2,000</u></u>	<u><u>673,292</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Balance sheet

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		617,269		615,000
Investments	14		55,248		52,488
			<u>672,517</u>		<u>667,488</u>
<b>Current assets</b>					
Debtors	15	1,504		4,836	
Cash at bank and in hand		10,420		6,684	
		<u>11,924</u>		<u>11,520</u>	
<b>Creditors: amounts falling due within one year</b>	16	(5,053)		(5,716)	
Net current assets			<u>6,871</u>		<u>5,804</u>
<b>Total assets less current liabilities</b>			<u>679,388</u>		<u>673,292</u>
<b>Income funds</b>					
Restricted funds	18		645		2,000
Unrestricted funds			678,743		671,292
			<u>679,388</u>		<u>673,292</u>

The financial statements were approved on 26/02/26

*S Grogan*

S Grogan

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

First Church of Christ Scientist is a charity established under trust deed.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

All funds are unrestricted funds, other than a donation received in 2014 of £2,000, for the provision of soloists.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 8.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

##### Computers

Freehold property and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	1,528	1,533

#### 4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	6,850	-

#### 5 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	5,034	12,753
Grants	14,483	12,200
	<u>19,517</u>	<u>24,953</u>
<b>Donations and gifts</b>		
General donations	5,034	12,753
	<u>5,034</u>	<u>12,753</u>

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# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 6 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Church collections	7,399	8,652
Reading room sales	969	1,116
	<u>8,368</u>	<u>9,768</u>

#### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustees expenses were incurred during the current or prior year.

#### 8 Charitable activities

	2024 £	2023 £
Depreciation and impairment	874	-
Reading room	2,003	1,837
Church maintenance	7,790	14,364
Church administration	3,864	6,758
	<u>14,531</u>	<u>22,959</u>
Share of support costs (see note 9)	16,522	16,272
Share of governance costs (see note 9)	1,874	1,750
	<u>32,927</u>	<u>40,981</u>

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

9	Support costs allocated to activities	Support costs		Governance costs		2024 £	2023 £	Basis of allocation
		Support costs	Governance costs	Support costs	Governance costs			
	<b>Analysed between:</b>							
	Church administration	16,522	-	-	-	16,522	16,272	Wages attributable to the administrative support staff
	Accountancy	-	1,474	1,474		1,474	1,350	Governance
	Independent examination fee	-	400	400		400	400	Governance
		<u>16,522</u>	<u>1,874</u>	<u>1,874</u>		<u>18,396</u>	<u>18,022</u>	

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 10 Employees

##### Number of employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Church administration	2	2

All employee time was spent providing either support to the governance of the charity or support services to charitable activities.

No employee received emoluments of more than £60,000 during the year.

The following staff costs, included within charitable activities, were incurred during the year:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	16,522	16,272

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Net gains/(losses) on investments

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Revaluation of investments	2,760	(1,056)

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

### 13 Tangible fixed assets

	Freehold property £	Computers £	Total £
<b>Cost</b>			
At 1 January 2024	615,000	-	615,000
Additions	520	2,623	3,143
At 31 December 2024	615,520	2,623	618,143
<b>Depreciation and impairment</b>			
Depreciation charged in the year	-	874	874
At 31 December 2024	-	874	874
<b>Carrying amount</b>			
At 31 December 2024	615,520	1,749	617,269
At 31 December 2023	615,000	-	615,000

Freehold property consists of the church buildings at 55 Ashley Road, Altrincham, valued by Thomas Willmax Limited in July 2021. The valuation at 31 December 2024 is not expected to be significantly different, therefore this value has been used at the balance sheet date.

### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 31 December 2023	52,488
Valuation changes	2,760
At 31 December 2024	55,248
<b>Carrying amount</b>	
At 31 December 2024	55,248
At 31 December 2023	52,488

By the trust deed, the investments are not subject to the limitations of the Trustees Investment Act.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15 Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	23	4,836
Prepayments and accrued income	1,481	-
	<u>1,504</u>	<u>4,836</u>

#### 16 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Notes</b>	
Government grants	<b>17</b>	-
Trade creditors	493	3,966
Accruals and deferred income	1,860	1,750
	<u>5,053</u>	<u>5,716</u>

#### 17 Government grants

Deferred income is included in the financial statements as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Current liabilities	2,700	-
	<u>2,700</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 January 2024	-	-
Resources deferred in the year	2,700	-
	<u>2,700</u>	<u>-</u>
Deferred income at 31 December 2024	<u>2,700</u>	<u>-</u>

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Transfers	At 31 December 2024
	£	£	£
	2,000	(1,355)	645
	<u>2,000</u>	<u>(1,355)</u>	<u>645</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Transfers</b>	<b>At 31 December 2023</b>
	£	£	£
	2,000	-	2,000
	<u>2,000</u>	<u>-</u>	<u>2,000</u>

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	671,292	36,263	(32,927)	1,355	2,760	678,743
	<u>671,292</u>	<u>36,263</u>	<u>(32,927)</u>	<u>1,355</u>	<u>2,760</u>	<u>678,743</u>
<b>Previous year:</b>	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	£	£	£	£	£	£
General funds	677,075	36,254	(40,981)	-	(1,056)	671,292
	<u>677,075</u>	<u>36,254</u>	<u>(40,981)</u>	<u>-</u>	<u>(1,056)</u>	<u>671,292</u>

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	617,269	-	617,269
Investments	55,248	-	55,248
Current assets/(liabilities)	6,226	645	6,871
	<u>678,743</u>	<u>645</u>	<u>679,388</u>
	<u><u>678,743</u></u>	<u><u>645</u></u>	<u><u>679,388</u></u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	615,000	-	615,000
Investments	52,488	-	52,488
Current assets/(liabilities)	3,804	2,000	5,804
	<u>671,292</u>	<u>2,000</u>	<u>673,292</u>
	<u><u>671,292</u></u>	<u><u>2,000</u></u>	<u><u>673,292</u></u>

#### 21 Related party transactions

There were no disclosable related party transactions during the current or prior year.



**FIRST CHURCH OF CHRIST SCIENTIST ALTRINCHAM**

England & Wales - Charity number 239015

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# Accounts

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**First Church Of Christ, Scientist, Altrincham**  
**Annual Report and unaudited Financial Statements**  
**For the year ended 31 December 2023**

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Legal and administrative information

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<b>Trustees</b>	There are no trustees
<b>Charity number</b>	239015
<b>Principal address</b>	55 Ashley Road Altrincham Cheshire WA14 2LS
<b>Independent examiner</b>	DJH Business Advisers Limited Bridge House Ashley Road Hale Altrincham WA14 2UT
<b>Bankers</b>	Barclays Bank Plc 48/50 George Street Altrincham Cheshire WA14 1RH
<b>Investment advisors</b>	James Brearley & Sons Unit 6 The Gallery Furness Avenue Formby Merseyside L37 3NP

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# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

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# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Trustees' report

### FOR THE YEAR ENDED 31 DECEMBER 2023

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Following the death of the final trustee the trust currently exists with no trustees and therefore the trustees report and trustees responsibilities have been presented by the President, Lucille Haire. Throughout these financial statements any reference to the 'trustee' or 'trustees' should be considered as exchanged with 'President'.

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objective of the charity is for the general purpose of a church and provision of a reading room, for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Activities of the Charity:

The church held it's annual Thanksgiving Service on 25th November 2023.

The church members did not sponsor a free public talk on Christian Science in 2023 nor hold its annual Christmas Celebrations.

The church maintains a Christian Science reading room on the church premises with facilities for study of the Bible, the Christian Science text book, "Science and Health with Key to the Scriptures" by Mary Baker Eddy and other Christian Science literature. These items may also be borrowed or purchased. A warm welcome is extended to the public to attend church services and to make use of the reading room and lending library.

In July 2022, with a three year grant from the Westminster Fund for this purpose, the church started the employment librarian to manage the Reading Room. 2023 was the first full year for this Librarian.

#### Donations by the Charity:

There were none given in 2023, due to the costs involved in staffing the reading room.

#### **Achievements and performance**

As noted above, 2023 was the first full year with an employed librarian for the church's Reading Room. As noted below, the church's income was less than its expenditure.

#### **Financial review**

The charity had excess expenditure over income of £4,727 during the year in regard to its charitable activities. This is due to the electricity rate quadrupling at the beginning of the year. A change of meter type in 2023 has brought a much reduced rate. The investments decreased in the year by £1,056.

The church has one restricted fund, being a provision of soloists from a legacy in 2014 of £2,000.

The church has kept sufficient funds for the next financial year, to meet the needs of the charity and its statutory obligations.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Trustees' report (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At 31 December 2023 the charity's level of free unrestricted reserves, excluding the church building was £56,292 and restricted reserves were £2,000 which is considered sufficient in accordance with the charity's reserves policy.

#### Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

First Church of Christ, Scientist, Altrincham is a branch of The Mother Church, The First Church of Christ Scientist in Boston, Massachusetts.

The charity was established under a trust deed dated 29 April 1924. The charity's constitution and by-laws were revised in 1972, 1974, 1982, 1984, 2004, 2005, 2010 and 2014. The church was registered as a charity on 8th April 1965. There is a subsidiary charity; number 239015-1, being the trust property at 1 Peter Street, Altrincham which was sold in December 2015.

The trustees who served during the year were:

K Mason	(Resigned 1 January 2024)
K N Harvey	(Appointed 1 January 2023 and resigned 1 January 2024)
K Vernon	(Appointed 1 January 2023 and resigned 1 January 2024)
M Whittaker	(Appointed 1 January 2023 and deceased 21 February 2024)

Other key officers who served during the year were:

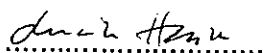
Clerk	- K N Harvey
Treasurer	- S N Brearley
President	- L Haire (Appointed 1 January 2022)
First reader	- A rota of deputy readers
Second reader	- J Hudson

The trustees who hold the deed to the property are S N Brearley, K Harvey, K Mason & S Nicholson.

#### Method of recruitment and appointment of trustees

Trustees are elected from the members of the church and introduced into the role and responsibilities of being a trustee.

The Trustees' report was approved by the Board of Trustees.

  
.....

**L Haire**

President

Dated: ..... 01/12/2024

# **First Church Of Christ, Scientist, Altrincham**

## **Statement of trustees' responsibilities**

**For the year ended 31 December 2023**

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Independent examiner's report

### TO THE TRUSTEES OF FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

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I report to the trustees on my examination of the financial statements of First Church Of Christ, Scientist, Altrincham (the charity) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*DJH Business Advisers Ltd.*

Candice Beynon FCCA  
DJH Business Advisers Limited  
Chartered Accountants  
Bridge House  
Ashley Road  
Hale  
Altrincham  
WA14 2UT

Dated: .....*1.11.24*.....

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Statement of financial activities including income and expenditure account FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	<b>3</b>	24,953	-	24,953	12,948	-	12,948
Charitable activities	<b>4</b>	9,768	-	9,768	10,102	-	10,102
Investments	<b>5</b>	1,533	-	1,533	1,403	-	1,403
<b>Total income</b>		<u>36,254</u>	<u>-</u>	<u>36,254</u>	<u>24,453</u>	<u>-</u>	<u>24,453</u>
<b>Expenditure on:</b>							
Charitable activities	<b>8</b>	40,981	-	40,981	36,222	-	36,222
Net gains/(losses) on investments	<b>12</b>	<u>(1,056)</u>	<u>-</u>	<u>(1,056)</u>	<u>(8,398)</u>	<u>-</u>	<u>(8,398)</u>
<b>Net movement in funds</b>		(5,783)	-	(5,783)	(20,167)	-	(20,167)
Fund balances at 1 January 2023		<u>677,075</u>	<u>2,000</u>	<u>679,075</u>	<u>697,242</u>	<u>2,000</u>	<u>699,242</u>
<b>Fund balances at 31 December 2023</b>		<u><u>671,292</u></u>	<u><u>2,000</u></u>	<u><u>673,292</u></u>	<u><u>677,075</u></u>	<u><u>2,000</u></u>	<u><u>679,075</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Balance sheet

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13	615,000		615,000	
Investments	14	52,488		58,544	
		<u>667,488</u>		<u>673,544</u>	
<b>Current assets</b>					
Debtors	15	4,836		3,848	
Cash at bank and in hand		6,684		5,784	
		<u>11,520</u>		<u>9,632</u>	
<b>Creditors: amounts falling due within one year</b>	16	(5,716)		(4,101)	
Net current assets			5,804		5,531
<b>Total assets less current liabilities</b>			<u>673,292</u>		<u>679,075</u>
<b>Income funds</b>					
Restricted funds	17	2,000		2,000	
Unrestricted funds		671,292		677,075	
		<u>673,292</u>		<u>679,075</u>	

The financial statements were approved on ...01/12/2024

*L. Haire*

L Haire  
President

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

First Church of Christ Scientist is a charity established under trust deed.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

All funds are unrestricted funds, other than a donation received in 2014 of £2,000, for the provision of soloists.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 8.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Donations and gifts	12,753	7,298
Grants	12,200	5,650
	<u>24,953</u>	<u>12,948</u>
	<u><u>24,953</u></u>	<u><u>12,948</u></u>
<b>Donations and gifts</b>		
General donations	12,753	7,298
	<u>12,753</u>	<u>7,298</u>
	<u><u>12,753</u></u>	<u><u>7,298</u></u>

#### 4 Income from charitable activities

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Church collections	8,652	9,506
Reading room sales	1,116	596
	<u>9,768</u>	<u>10,102</u>
	<u><u>9,768</u></u>	<u><u>10,102</u></u>

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	1,533	1,403

#### 6 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):	-	-

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustees expenses were incurred during the current or prior year.

#### 8 Charitable activities

	2023 £	2022 £
Reading room	1,837	1,479
Church maintenance	14,364	11,009
Church activities	-	2,570
Church administration	6,758	10,641
	<u>22,959</u>	<u>25,699</u>
Share of support costs (see note 9)	16,272	8,832
Share of governance costs (see note 9)	1,750	1,691
	<u>40,981</u>	<u>36,222</u>

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Church administration	16,272	-	16,272	8,832	Wages attributable to the administrative support staff
Accountancy	-	1,350	1,350	1,330	Governance
Independent examination fee	-	400	400	361	Governance
	<u>16,272</u>	<u>1,750</u>	<u>18,022</u>	<u>10,523</u>	

#### 10 Employees

##### Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Church administration	<u>2</u>	<u>2</u>

All employee time was spent providing either support to the governance of the charity or support services to charitable activities.

No employee received emoluments of more than £60,000 during the year.

The following staff costs, included within charitable activities, were incurred during the year:

	2023 £	2022 £
Wages and salaries	<u>16,272</u>	<u>8,832</u>

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Net gains/(losses) on investments

	2023 £	2022 £
Revaluation of investments	<u>(1,056)</u>	<u>(8,398)</u>

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 12 Net gains/(losses) on investments

(Continued)

#### 13 Tangible fixed assets

	Freehold property £
<b>Cost</b>	
At 1 January 2023	615,000
At 31 December 2023	<u>615,000</u>
<b>Carrying amount</b>	
At 31 December 2023	<u>615,000</u>
At 31 December 2022	<u>615,000</u>

Freehold property consists of the church buildings at 55 Ashley Road, Altrincham, valued by Thomas Willmax Limited in July 2021. The valuation at 31 December 2023 is not expected to be significantly different, therefore this value has been used at the balance sheet date.

#### 14 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 31 December 2022	58,544
Valuation changes	(6,056)
At 31 December 2023	<u>52,488</u>
<b>Carrying amount</b>	
At 31 December 2023	<u>52,488</u>
At 31 December 2022	<u>58,544</u>

By the trust deed, the investments are not subject to the limitations of the Trustees Investment Act.

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 15 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	4,836	2,426
Prepayments and accrued income	-	1,422
	<u>4,836</u>	<u>3,848</u>

#### 16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	350
Trade creditors	3,966	2,071
Accruals and deferred income	1,750	1,680
	<u>5,716</u>	<u>4,101</u>

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	At 31 December 2023
	£	£
	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
<b>Previous year:</b>	At 1 January 2022	At 31 December 2022
	£	£
	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

# FIRST CHURCH OF CHRIST, SCIENTIST, ALTRINCHAM

## Notes to the financial statements (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	677,075	36,254	(40,981)	(1,056)	671,292
	<u>677,075</u>	<u>36,254</u>	<u>(40,981)</u>	<u>(1,056)</u>	<u>671,292</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 December 2022</b>
	£	£	£	£	£
General funds	697,242	24,453	(36,222)	(8,398)	677,075
	<u>697,242</u>	<u>24,453</u>	<u>(36,222)</u>	<u>(8,398)</u>	<u>677,075</u>

#### 19 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	615,000	-	615,000
Investments	52,488	-	52,488
Current assets/(liabilities)	3,804	2,000	5,804
	<u>671,292</u>	<u>2,000</u>	<u>673,292</u>

#### 20 Related party transactions

There were no disclosable related party transactions during the current or prior year.

**FIRST CHURCH OF CHRIST SCIENTIST ALTRINCHAM**

England & Wales - Charity number 239015

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# Accounts

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Charity Registration No. 239015

**FIRST CHURCH OF CHRIST SCIENTIST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Haines Watts**  
Chartered Accountants  
Bridge House  
157 Ashley Road  
Hale  
Altrincham  
Cheshire  
WA14 2UT

# FIRST CHURCH OF CHRIST SCIENTIST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S M I Delport K Mason S Nicholson A Thomas	(Appointed 28 February 2022) (Appointed 29 May 2022) (Appointed 29 May 2022)
<b>Charity number</b>	239015	
<b>Principal address</b>	55 Ashley Road Altrincham Cheshire WA14 2LS	
<b>Independent examiner</b>	Haines Watts Bridge House Ashley Road Hale Altrincham WA14 2UT	
<b>Bankers</b>	Barclays Bank PLC 48/50 George Street Altrincham Cheshire WA14 1RH	
<b>Investment advisors</b>	James Brearley & Sons Unit 6 The Gallery Furness Avenue Formby Merseyside L37 3NP	

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# FIRST CHURCH OF CHRIST SCIENTIST

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# FIRST CHURCH OF CHRIST SCIENTIST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The objective of the charity is for the general purpose of a church and provision of a reading room, for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Activities of the Charity:

The church members were sponsoring a free public talk on Christian Science called "Humility that overcomes the world" on 20th April 2020. This was to be held in Altrincham Town Hall and to be given by Mark McCurtis C.S, a Practitioner of Christian Science healing. Due to the global pandemic it was postponed until 16th February 2021 when it was hosted by the UK online Christian Science Reading Room; <https://spirituality4.me/>.

Due to the global pandemic, services in the church were suspended after 15th March 2020 in accordance with government guidance. The services were restarted on 5th September 2021.

The church held its annual Thanksgiving Service by Zoom at 19:30 on Thursday 25th November 2021. Likewise, the first "live" Quarterly Business Meeting since 15th March 2020, was held in the church on 29th November 2021, with a Zoom link for those that could not attend in person.

The church held its annual Christmas Celebration on 4th December 2021.

The church usually maintains a Christian Science reading room on the church premises with facilities for study of the Bible, the Christian Science text book, 'Science and Health with Key to the Scriptures' by Mary Baker Eddy and other Christian Science literature. These items may also be borrowed or purchased. A warm welcome is extended to the public to attend church services and to make use of the reading room and lending library. This will reopen in 2022, in a specially built extension.

#### Donations by the Charity:

There were none given in 2021, due to the pandemic.

#### **Achievements and performance**

As noted above, the church held its annual lecture online in February and reinstated its services in September, included its Christmas Celebration. The new Reading Room will open in 2022. As noted in the financial review, the church achieved an excess of income over expenditure in the year.

#### **Financial review**

The charity, which accounts on an accruals basis, had excess income over expenditure of £13,496 during the year in regard to its charitable activities. This is due to a donation of £16,000. The investments increased in value by £5,288.

The church has one restricted fund, being a provision of soloists from a legacy in 2014 of £2,000.

The church has kept sufficient funds for the next financial year, to meet the needs of the charity and its statutory obligations.

# FIRST CHURCH OF CHRIST SCIENTIST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At 31 December 2021 the charity's level of free unrestricted reserves was £697,242 and restricted reserves were £2,000. The total reserves as at 31 December 2021 was £699,242, which is considered sufficient in accordance with the charity's reserves policy.

#### Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

First Church of Christ, Scientist, Altrincham is a branch of The Mother Church, The First Church of Christ Scientist in Boston, Massachusetts.

The charity was established under a trust deed dated 29 April 1924. The charity's constitution and by-laws were revised in 1972, 1974, 1982, 1984, 2004, 2005, 2010 and 2014. The church was registered as a charity on 8th April 1965. There is a subsidiary charity; number 239015-1, being the trust property at 1 Peter Street, Altrincham.

The trustees who served during the year and up to the date of signature of the financial statements were:

K N Harvey	(Resigned 31 December 2021)
L Haire	(Resigned 31 December 2021)
S M I Delpont	
P Watts	(Resigned 31 January 2022)
K Mason	(Appointed 28 February 2022)
S Nicholson	(Appointed 29 May 2022)
A Thomas	(Appointed 29 May 2022)

Other key officers who served during the year were:

Clerk	- The trustees as a temporary measure
Treasurer	- S N Brearley
President	- K Harvey
First reader	- C Cross
Second reader	- J Hudson

The trustees who hold the deed to the property are S N Brearley, K Harvey, K Mason & S Nicholson.

#### Method of recruitment and appointment of trustees

Trustees are elected from the members of the church and introduced into the role and responsibilities of being a trustee.

The Trustees' report was approved by the Board of Trustees.



**A Thomas**

Chairman

Dated: 24/10/2022

# **FIRST CHURCH OF CHRIST SCIENTIST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FIRST CHURCH OF CHRIST SCIENTIST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FIRST CHURCH OF CHRIST SCIENTIST

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I report to the trustees on my examination of the financial statements of First Church Of Christ Scientist (the charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Haines Watts*

Haines Watts  
Chartered Accountants  
Bridge House  
Ashley Road  
Hale  
Altrincham  
WA14 2UT

Dated: *26/10/2022*.

# FIRST CHURCH OF CHRIST SCIENTIST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>						
Donations and legacies	3	20,246	-	20,246	11,266	140,781
Charitable activities	4	8,882	-	8,882	9,759	9,759
Investments	5	1,494	-	1,494	1,799	1,799
<b>Total income</b>		<b>30,622</b>	<b>-</b>	<b>30,622</b>	<b>22,824</b>	<b>152,339</b>
<b>Expenditure on:</b>						
Charitable activities	6	17,126	-	17,126	17,876	17,876
Net gains/(losses) on investments	10	5,288	-	5,288	(9,145)	(9,145)
Gross transfers between funds		-	-	-	218,427	(218,427)
<b>Net incoming resources</b>		<b>18,784</b>	<b>-</b>	<b>18,784</b>	<b>214,230</b>	<b>125,318</b>
<b>Other recognised gains and losses</b>						
Revaluation of tangible fixed assets		-	-	-	(33,231)	(33,231)
<b>Net movement in funds</b>		<b>18,784</b>	<b>-</b>	<b>18,784</b>	<b>180,999</b>	<b>92,087</b>
Fund balances at 1 January 2021		678,458	2,000	680,458	497,459	588,371
<b>Fund balances at 31 December 2021</b>		<b>697,242</b>	<b>2,000</b>	<b>699,242</b>	<b>678,458</b>	<b>680,458</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# FIRST CHURCH OF CHRIST SCIENTIST

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		615,000		615,000
Investments	12		66,942		61,654
			<u>681,942</u>		<u>676,654</u>
<b>Current assets</b>					
Debtors	13	51		5,250	
Cash at bank and in hand		35,411		16,244	
			<u>35,462</u>	<u>21,494</u>	
<b>Creditors: amounts falling due within one year</b>	14	(18,162)		(17,690)	
Net current assets			17,300		3,804
<b>Total assets less current liabilities</b>			<u>699,242</u>		<u>680,458</u>
<b>Income funds</b>					
Restricted funds			2,000		2,000
Unrestricted funds			697,242		678,458
			<u>699,242</u>		<u>680,458</u>

The financial statements were approved by the Trustees on .....



A Thomas  
Chairman

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity information

First Church of Christ Scientist is a charity established under trust deed.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

All funds are unrestricted funds, other than a donation received in 2014 of £2,000, for the provision of soloists.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies (Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 8.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies (Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	18,850	-	18,850	10,980
Grants received	609	-	609	129,515
Government grants received	787	-	787	286
	<u>20,246</u>	<u>-</u>	<u>20,246</u>	<u>140,781</u>
<b>Donations and gifts</b>				
General donations	18,850	-	18,850	6,440
Gift aid	-	-	-	4,540
	<u>18,850</u>	<u>-</u>	<u>18,850</u>	<u>10,980</u>

### 4 Charitable activities

	Unrestricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Total 2020 £
Church collections	8,378	8,378	9,217	9,217
Reading room sales	504	504	542	542
	<u>8,882</u>	<u>8,882</u>	<u>9,759</u>	<u>9,759</u>

### 5 Investments

	2021 £	2020 £
Income from listed investments	1,494	1,707
Interest receivable	-	92
	<u>1,494</u>	<u>1,799</u>

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Charitable activities

	2021 £	2020 £
Reading room	491	2,462
Church maintenance	7,085	7,907
Church activities	2,680	200
Other expenditure	288	1,781
Church administration	3,090	2,691
	<u>13,634</u>	<u>15,041</u>
Share of support costs (see note 8)	1,424	1,605
Share of governance costs (see note 8)	2,068	1,230
	<u>17,126</u>	<u>17,876</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustees expenses were incurred during the current or prior year.

### 8 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Church administration	1,424	-	1,424	1,605	Wages attributable to the administrative support staff
Accountancy	-	1,738	1,738	900	Governance
Independent examination fee	-	330	330	330	Governance
	<u>1,424</u>	<u>2,068</u>	<u>3,492</u>	<u>2,835</u>	
	<u><u>1,424</u></u>	<u><u>2,068</u></u>	<u><u>3,492</u></u>	<u><u>2,835</u></u>	

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Church administration	1	1

All employee time was spent providing either support to the governance of the charity or support services to charitable activities.

No employee received emoluments of more than £60,000 during the year.

The following staff costs, included within charitable activities, were incurred during the year:

	2021 £	2020 £
Wages and salaries	1,424	1,605

### 10 Net gains/(losses) on investments

	2021 £	2020 £
Revaluation of investments	5,288	(9,145)

### 11 Tangible fixed assets

	Freehold property £
<b>Cost</b>	
At 1 January 2021	615,000
At 31 December 2021	615,000
<b>Carrying amount</b>	
At 31 December 2021	615,000
At 31 December 2020	615,000

Freehold property consists of the church buildings at 55 Ashley Road, Altrincham, valued by Thomas Willmax Limited in July 2021. The valuation at 31 December 2021 is not expected to be significantly different, therefore this value has been used at the balance sheet date.

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 12 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 31 December 2020	61,654
Valuation changes	5,288
At 31 December 2021	<u>66,942</u>
<b>Carrying amount</b>	
At 31 December 2021	<u>66,942</u>
At 31 December 2020	<u>61,654</u>

By the trust deed, the investments are not subject to the limitations of the Trustees Investment Act.

### 13 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	51	-
Prepayments and accrued income	-	5,250
	<u>51</u>	<u>5,250</u>

### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,305	833
Accruals and deferred income	16,857	16,857
	<u>18,162</u>	<u>17,690</u>

### 15 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 December 2021 are represented by:			
Tangible assets	615,000	-	615,000
Investments	66,942	-	66,942
Current assets/(liabilities)	15,300	2,000	17,300
	<u>697,242</u>	<u>2,000</u>	<u>699,242</u>

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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**16 Related party transactions**

There were no disclosable related party transactions during the current or prior year.

**FIRST CHURCH OF CHRIST SCIENTIST ALTRINCHAM**

England & Wales - Charity number 239015

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# Accounts

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**FIRST CHURCH OF CHRIST SCIENTIST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Haines Watts**  
Chartered Accountants  
Bridge House  
157 Ashley Road  
Hale  
Altrincham  
Cheshire  
WA14 2UT

# FIRST CHURCH OF CHRIST SCIENTIST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	K N Harvey L Haire S M I Delport P Watts
<b>Charlty number</b>	239015
<b>Princlpal address</b>	55 Ashley Road Altrincham Cheshire WA14 2LS
<b>Independent examiner</b>	Haines Watts Bridge House Ashley Road Hale Altrincham WA14 2UT
<b>Bankers</b>	Barclays Bank PLC 48/50 George Street Altrincham Cheshire WA14 1RH
<b>Investment advisors</b>	James Brearley & Sons Unit 6 The Gallery Furness Avenue Formby Merseyside L37 3NP

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# FIRST CHURCH OF CHRIST SCIENTIST

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# FIRST CHURCH OF CHRIST SCIENTIST

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees present their annual report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The objective of the charity is for the general purpose of a church and provision of a reading room, for the public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Activities of the Charity:

The church members were sponsoring a free public talk on Christian Science called "Humility that overcomes the world" on 20th April. This was to be held in Altrincham Town Hall and to be given by Mark McCurtis C.S, a Practitioner of Christian Science healing. Due to the global pandemic it was postponed until 16th February 2021 when it was hosted by the UK online Christian Science Reading Room; <https://spirituality4.me/>.

Due to the global pandemic, services in the church were suspended after 15th March in accordance with government guidance.

The church held its annual Thanksgiving Service by zoom at 19:30 on Thursday 26th November. The second Quarterly Business Meeting of the year was held by Zoom on 14th December.

The church did not hold its annual Christmas Celebration.

The church usually maintains a Christian Science reading room on the church premises with facilities for study of the Bible, the Christian Science text book, 'Science and Health with Key to the Scriptures' by Mary Baker Eddy and other Christian Science literature. These items may also be borrowed or purchased. A warm welcome is extended to the public to attend church services and to make use of the reading room and lending library.

However, the Christian Science reading room provision was suspended from March 2020 due to the construction of a new building for this purpose which was completed in the August but requires furnishing; see below.

### Donations by the Charity:

There were none given in 2020, due to the charity focusing on its construction project to provide a new Christian Science Reading Room and improved church facilities, as detailed below.

### Improvements:

A project to provide a new building extension for a Christian Science Reading Room and improvements to the existing 1926 Church building started in September 2019 and was substantially completed by August 2020. The remaining work of planting the new borders and equipping and furnishing the new Reading Room building is on-going. During the course of this project it was found necessary to replace the waterproof membrane below the roof tiles which necessitated the removal and later reinstatement of these tiles to do this work. New tiles were provided on the road face of the church to match those of the new extension. Church members are very grateful for the support grants from The Christian Science Trust in Great Britain to help fund this project.

In 2019, solar panels were fitted to the church roof in time to receive the government FIT grant. These save electricity costs by generating electricity for the church and the church receives monies from the electricity provider for the electricity generated by these solar panels, that goes into the National Electricity Grid.

# FIRST CHURCH OF CHRIST SCIENTIST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### **Achievements and performance**

The main achievement during the year, as noted above, was the provision of a new building for our Christian Science Reading Room, which we were not able to open to the public, due to the pandemic restrictions. These restrictions also caused the postponement of our public talk, until February 2021 and kept the church closed from March 15th, for the rest of the year. As noted below, the church achieved an excess of income over expenditure, in an exceptionally challenging year globally.

### **Financial review**

The charity, which accounts on an accruals basis, had excess income over expenditure of £4,948 during the year in regard to its charitable activities. This is due to a support grant of £5,000. Due to the effects of the global pandemic on the markets, the investments decreased sharply and rose slowly over the rest of the year giving an overall decrease in the year of £9,145. The Christian Science Trust in Great Britain gave support grants to complete the church improvements and repairs detailed on the previous page.

The church has one restricted fund, being a provision of soloists from a legacy in 2014 of £2,000.

The church has kept sufficient funds for the next financial year, to meet the needs of the charity and its statutory obligations.

### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At 31 December 2020 the charity's level of free unrestricted reserves was £678,458 and restricted reserves were £2,000. The total reserves as at 31 December 2020 was £680,458, which is considered sufficient in accordance with the charity's reserves policy.

### Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

First Church of Christ, Scientist, Altrincham is a branch of The Mother Church, The First Church of Christ Scientist in Boston, Massachusetts.

The charity was established under a trust deed dated 29 April 1924. The charity's constitution and by-laws were revised in 1972, 1974, 1982, 1984, 2004, 2005, 2010 and 2014. The church was registered as a charity on 8th April 1965. There is a subsidiary charity; number 239015-1, being the trust property at 1 Peter Street, Altrincham.

The trustees who served during the year and up to the date of signature of the financial statements were:

G Oakley

(Resigned 25 August 2020)

K N Harvey

L Haire

S M I Delpont

P Watts

# FIRST CHURCH OF CHRIST SCIENTIST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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Other key officers who served during the year were:

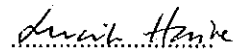
Clerk - G Oakley (Resigned 25 August 2020)  
Treasurer - S N Brearley  
President - K Harvey (Appointed 1 January 2020)  
First reader - J Brearley  
Second reader - A Thomas

The trustees who hold the deed to the property are S N Brearley, K Harvey, K Mason & S Nicholson.

### Method of recruitment and appointment of trustees

Trustees are elected from the members of the church and introduced into the role and responsibilities of being a trustee.

The Trustees' report was approved by the Board of Trustees.



**L Haire**

Chairman

Dated: *14/1/2021*

# FIRST CHURCH OF CHRIST SCIENTIST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FIRST CHURCH OF CHRIST SCIENTIST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FIRST CHURCH OF CHRIST SCIENTIST

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I report to the trustees on my examination of the financial statements of First Church Of Christ Scientist (the charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Haines Watts  
Chartered Accountants  
Bridge House  
Ashley Road  
Hale  
Altrincham  
WA14 2UT

Dated: 14/11/2021

# FIRST CHURCH OF CHRIST SCIENTIST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total Unrestricted funds 2020 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>						
Donations and legacies	3	11,266	129,515	140,781	8,307	8,307
Charitable activities	4	9,759	-	9,759	10,488	10,488
Investments	5	1,799	-	1,799	4,210	4,210
<b>Total Income</b>		<b>22,824</b>	<b>129,515</b>	<b>152,339</b>	<b>23,005</b>	<b>23,005</b>
<b>Expenditure on:</b>						
Charitable activities	6	17,876	-	17,876	18,488	18,488
Other	10	-	-	-	170,000	170,000
<b>Total resources expended</b>		<b>17,876</b>	<b>-</b>	<b>17,876</b>	<b>188,488</b>	<b>188,488</b>
Net gains/(losses) on investments	11	(9,145)	-	(9,145)	7,904	7,904
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(4,197)</b>	<b>129,515</b>	<b>125,318</b>	<b>(157,579)</b>	<b>(157,579)</b>
Gross transfers between funds		218,427	(218,427)	-	69,914	(69,914)
<b>Net Incoming/(outgoing) resources</b>		<b>214,230</b>	<b>(88,912)</b>	<b>125,318</b>	<b>(87,665)</b>	<b>(157,579)</b>
<b>Other recognised gains and losses</b>						
Revaluation of tangible fixed assets		(33,231)	-	(33,231)	-	-
<b>Net movement in funds</b>		<b>180,999</b>	<b>(88,912)</b>	<b>92,087</b>	<b>(87,665)</b>	<b>(157,579)</b>
Fund balances at 1 January 2020		497,459	90,912	588,371	585,124	745,950
<b>Fund balances at 31 December 2020</b>		<b>678,458</b>	<b>2,000</b>	<b>680,458</b>	<b>497,459</b>	<b>588,371</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Expenditure of £218,427 in relation to the new reading room was made out of restricted funds, therefore a transfer of this amount has been made from restricted funds to unrestricted funds.

# FIRST CHURCH OF CHRIST SCIENTIST

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		615,000		369,230
Investments	13		61,654		90,799
			<u>676,654</u>		<u>460,029</u>
<b>Current assets</b>					
Stocks	16	-		629	
Debtors	14	5,250		-	
Cash at bank and in hand		16,244		127,713	
			<u>21,494</u>		<u>128,342</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(17,690)</u>		<u>-</u>	
Net current assets			<u>3,804</u>		<u>128,342</u>
<b>Total assets less current liabilities</b>			<u>680,458</u>		<u>588,371</u>
<b>Income funds</b>					
Restricted funds			2,000		90,912
Unrestricted funds			678,458		497,459
			<u>680,458</u>		<u>588,371</u>

The financial statements were approved by the Trustees on 14/11/2021.....

L Haire  
L Haire  
Chairman

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### Charity Information

First Church of Christ Scientist is a charity established under trust deed.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

All funds are unrestricted funds, other than a donation received in 2014 of £2,000, for the provision of soloists.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are accounted for when paid. Expenditure is attributed to cost categories based on the amount expended during the year. The irrecoverable element of VAT is included with the item of expenses to which it relates.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. The bases on which support costs have been allocated are set out in note 8.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and gifts	10,980	-	10,980	8,307
Grants received	-	129,515	129,515	-
Government grants received	286	-	286	-
	<u>11,266</u>	<u>129,515</u>	<u>140,781</u>	<u>8,307</u>
<b>Donations and gifts</b>				
General donations	6,440	-	6,440	3,960
Gift aid	4,540	-	4,540	4,347
	<u>10,980</u>	<u>-</u>	<u>10,980</u>	<u>8,307</u>

**FIRST CHURCH OF CHRIST SCIENTIST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

4 Charitable activities	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Church collections	9,217		9,217	9,903	-	9,903
Reading room sales	542	-	542	585	-	585
	<u>9,759</u>	<u>-</u>	<u>9,759</u>	<u>10,488</u>	<u>-</u>	<u>10,488</u>

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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### 5 Investments

	2020 £	2019 £
Income from listed investments	1,707	3,513
Interest receivable	92	697
	<u>1,799</u>	<u>4,210</u>

### 6 Charitable activities

	2020 £	2019 £
Reading room	2,462	1,674
Church maintenance	7,907	5,075
Church activities	200	2,367
Other expenditure	1,781	1,321
Church administration	2,691	5,575
	<u>15,041</u>	<u>16,012</u>
Share of support costs (see note 8)	1,605	1,636
Share of governance costs (see note 8)	1,230	840
	<u>17,876</u>	<u>18,488</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current year (prior year 2019 - £nil).

No trustees expenses were incurred during the current year (prior year 2019 - £nil).

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8	Support costs	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
	Church administration	1,605	-	1,605	1,636	Wages attributable to the administrative support staff
	Accountancy	-	900	900	840	Governance
	Independent examination fee	-	330	330	-	Governance
		<u>1,605</u>	<u>1,230</u>	<u>2,835</u>	<u>2,476</u>	

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Church administration	<u>1</u>	<u>1</u>

All employee time was spent providing either support to the governance of the charity or support services to charitable activities.

No employee received emoluments of more than £60,000 during the year.

The following staff costs, included within charitable activities, were incurred during the year:

	2020 £	2019 £
Wages and salaries	<u>1,605</u>	<u>1,636</u>

### 10 Other

	2020 £	2019 £
Net loss on disposal of tangible fixed assets	<u>-</u>	<u>170,000</u>

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 11 Net gains/(losses) on investments

	2020 £	2019 £
Revaluation of investments	(9,145)	7,904

### 12 Tangible fixed assets

	Freehold property £	Assets under construction £	Total £
<b>Cost</b>			
At 1 January 2020	255,000	114,230	369,230
Additions	-	279,001	279,001
Revaluation	(33,231)	-	(33,231)
Transfer to freehold property	-	(393,231)	(393,231)
Transfer from assets under construction	393,231	-	-
At 31 December 2020	<u>615,000</u>	<u>-</u>	<u>615,000</u>
<b>Carrying amount</b>			
At 31 December 2020	<u>615,000</u>	<u>-</u>	<u>615,000</u>
At 31 December 2019	<u>255,000</u>	<u>114,230</u>	<u>369,230</u>

Freehold property consists of the church buildings at 55 Ashley Road, Altrincham, valued by Thomas Willmax Limited in July 2021. The valuation at 31 December 2020 is not expected to be significantly different, therefore this value has been used at the balance sheet date.

### 13 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 31 December 2019	90,799
Valuation changes	(9,145)
Disposals	(20,000)
At 31 December 2020	<u>61,654</u>
<b>Carrying amount</b>	
At 31 December 2020	<u>61,654</u>
At 31 December 2019	<u>90,799</u>

By the trust deed, the investments are not subject to the limitations of the Trustees Investment Act.

# FIRST CHURCH OF CHRIST SCIENTIST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14	Debtors	2020	2019	
		£	£	
	Amounts falling due within one year:			
	Prepayments and accrued income	5,250	-	
		<u>          </u>	<u>          </u>	
15	Creditors: amounts falling due within one year	2020	2019	
		£	£	
	Trade creditors	833	-	
	Accruals and deferred income	16,857	-	
		<u>          </u>	<u>          </u>	
		17,690	-	
		<u>          </u>	<u>          </u>	
16	Stocks	2020	2019	
		£	£	
	Finished goods and goods for resale	-	629	
		<u>          </u>	<u>          </u>	
17	Analysis of net assets between funds	Unrestricted	Restricted	Total
		£	£	£
	Fund balances at 31 December 2020 are represented by:			
	Tangible assets	615,000	-	615,000
	Investments	61,654	-	61,654
	Current assets/(liabilities)	2,134	2,000	4,134
		<u>          </u>	<u>          </u>	<u>          </u>
		678,788	2,000	680,788
		<u>          </u>	<u>          </u>	<u>          </u>

### 18 Related party transactions

There were no disclosable related party transactions during the current year (prior year 2019 - none).