

Supplementary information

Board members serve a three-year term of office and are elected from the church membership in accordance with rule 3. Those who have served as members of the Board during the year, and other church officers, are shown below.

Board members:

Mrs L Ashton (Chairman from January 2023)
Mrs. R Clark
Mrs E Lawal
Mr M Paine
Ms D Prestage
Mrs A Rutherford (to January 2023)

Property Trustees:

Ms D Prestage
Miss S Fletcher
Mr R Fursman (resigned Oct 2023)
Mrs D Bell (elected at a Special Meeting on Nov 13th 2023 in accordance with Rule 34 of the Church's Constitution and Rules).

President: Mrs L Ashton (to Jan 2023)
Mr M Paine (from Jan 2023)

Clerk: Mrs R Clark
Treasurer: Miss S Fletcher

Bankers: National Westminster Bank, 1 High Street, Croydon, CR9 1UY

Principal address: 14 Altyre Road, Croydon, Surrey, CR0 5LA

Approval

The report and accounts were approved by the Board on 17th November 2023 and signed on their behalf.



Linda Ashton
Chairman



Sara Fletcher
Treasurer

FIRST CHURCH OF CHRIST, SCIENTIST, CROYDON

Statement of Assets and Liabilities: value at 31 October 2023

	2023	2022
Monetary Assets		
Bank current account	30173	23763
NS&I Bank account	48642	48597
Cash in hands of committees	20	20
Total	<u>78835</u>	<u>72380</u>
 Other assets (non-endowed): value at 31 October		
M&G Smaller Companies Fund (10,733 income units)	31228	34054
M&G Dividend Fund (103,342 income units)	49924	51981
M&G Str. Corporate Bond Fund (32,284 income units)	19887	19774
Schroder Charity Equity Value Fund (14,709 income units)	90669	57926
Schroder Charity Bond Fund (60,538 income units)	0	31158
Renold plc (625 shares)	171	135
	<u>191879</u>	<u>195028</u>
Schroders closed the Charity Bond Fund on 31 May 2023 and the units held were switched on May 18th 2023 to the SUTL Cazenove Charity Equity Value Fund Z Income		
Change in value 2021/22 to 2022/23 (unrealised profit/loss)	-3149	
 Non-Monetary Assets		
Permanent Endowment:		
Land and buildings at 14 Altyre Road, Croydon (freehold title vested in the Property Trustees)		
Insured value: Building	1587845	1410164
Contents	209716	186083
	<u>1797561</u>	<u>1596247</u>

Notes to the Accounts for the year ended 31 October 2023

- a) The Church is defined as a "small charity" having a gross income of less than £250,000 and has taken advantage of the regulations which entitle accounts to be prepared on a receipts and payments basis.
- b) The investments have been restated at current market value.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIRST CHURCH OF CHRIST, SCIENTIST, CROYDON (CHARITY NUMBER 238906)

I report on the accounts of First Church of Christ, Scientist, Croydon for the year ending 31st October 2023, which are set out in the attached financial statements.

Respective Responsibilities of the Trustees and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility:

- To examine the accounts under section 145 of the 2011 Act;
- To follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of the Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters.

Independent Examiner's Report

In the course of my examination no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act
 - b) to prepare accounts which accord with the accounting records, and
 - c) to comply with the accounting requirements of the 2011 Acthave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mahendra Z Shah FCCA, ATII
Sherwoods Chartered Certified Accountants
83 High Street
West Wickham
Kent
BR4 0LS

Date... *11th Dec 2023* ...