

Penuel Baptist Chapel

References and Administrative Details

Registered Address: Awel Hedd, Capel Dewi, Carmarthen, SA32 8AD

Charity Registration Number: 238795

Trustees

Mr Eilir Jones

Mr Samuel Edwards

Rev Dafydd Aron Treharne

Mr Nigel Davies

Bankers

HSBC Carmarthen

Independent Examiner

LHP Accountants

Annual Report for 2024

The trustees present their Annual Report for 2024

Structure, Governance and Management

The Charity is governed by its constitution, members of the church are accepted following a membership course with the minister in accordance with the constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ.

The members' meeting takes place a minimum of three times per year and has responsibility for the overall policy of the church. The members appoint the deacons (some of whom are the trustees of the church) who, together with the minister, meet together a minimum of 4 times a year to manage the day to day running of the church's work and witness, and the financial and legal aspects of the charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters are submitted for consideration of the church meeting beforehand and are discussed and decided upon in the course of the meeting. Decisions are usually arrived upon by consensus, with a member proposing and another seconding the decision. Larger decisions are usually broached across multiple meetings, leaving time for prayerful consideration, with the final decision made by a show of hands.

Objectives and Activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the church shall determine. The motto of the church is; Knowing Christ and Making Him Known.

To achieve the principal objective, which is set out above, the church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord. Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday with a Welsh language service with simultaneous translation at 10.30 am and an English language service at 5.00 pm. In these services there are periods of singing worship songs, prayer and a sermon preached from the Bible. During the morning service there is a Sunday school led by members of the church which takes place during the main service. Communion is observed once a month in both services.

The church seeks to be a friendly and welcoming community, and anybody is welcome to attend any of these services, and are invited to stay for teas and coffees after the service. The church meets together on Wednesday evenings in the local library for the prayer meeting.

The church runs a series of fellowship groups for the growth of faith and discipleship at a range of times and places and further details of these can be obtained from the deacons on request, or at

the Sunday worship services.

The church also arranges various activities for people from outside of the church to be introduced to church life and hear the gospel such as 5 a side football games and 'Crafternoon' session where attendees create crafts together.

The church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted by the Disclosure and Barring Service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2024 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2025 with renewed enthusiasm.

An achievement for 2024 was the culmination of a long process of prayer and seeking the Lord resulting in the church building being sold in the summer. We have moved our Sunday services to a local school and feel blessed in the positive impact this move has had on the church, indicated during services on the first Sunday in the new location, where most people present already felt as though we had been there for a long time!

Two people were baptised and received into church membership during the year with an additional five people being accepted into membership after attending for a period of time. Two church members died during 2024 and a total of eleven people left membership during the year. As of 31 December 2024 the membership stood at 44 compared to 50 in 2023. Average attendance at Sunday services has seen significant increases.

Financial Review

The church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. Income received from giving increased from £67,175 in 2023 to £68,427 in 2024.

The most significant expense related to the position of the Rev Aron Treharne as minister of the church, to lead and co-ordinate the church's activities including the Sunday services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

During this year, Alun Rennolf has been employed part time as a trainee pastor, gaining valuable experience in preparation for a church plant in Penllyn in the near future.

This year the membership also decided to employ a Church Administrator to facilitate much of the day to day admin that goes hand in hand with running the church. This has been a most valuable addition to the life of the church.

The church expressed its part in the life of the wider church by making donations totalling nearly £8,500 to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The church is heavily dependent on its membership serving as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

Total expenditure (excluding funds transfers between accounts) increased from £73,760 in 2023 to £90,676 in 2024 due to increases in operational costs, the upkeep of buildings, salary costs and children's activities.

The financial results for the year, together with a summary of the accounting policies adopted, are set out in the accompanying Financial Statement.

Reserves Policy

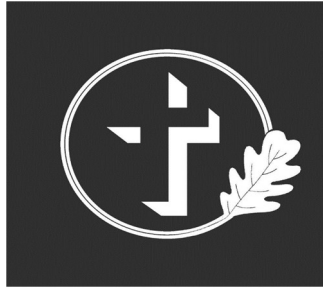
The trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in income or a major cost.

The Reserves Policy of Peniel church is to hold six months of all expenditure to allow the church to adapt to any changes in income or expenditure. The trustees currently believe this amount to be in the range of £35,000 to £40,000.

As of 31st December 2024, the church held total reserves of £525,170 of which:

- £410,539 were designated for the church's building fund
- £62,955 were designated for the church's ministry training project
- £2,226 in the Trust Fund
- £49,451 in the Reserve Fund

This policy will be reviewed annually.



EGLWYS PENUEL CHURCH

ENW'R ELUSEN | CHARITY NAME:

**EGLWYS FEDYDDIEDIG PENUEL, CAERFYRDDIN
– DELIR Y CRONFEYDD YMDDIRIEDOLAETH A'R EIDDO YN
GYSYLLTIAD Â HYN**

PENUEL BAPTIST CHAPEL, CARMARTHEN

– TRUST FUNDS AND PROPERTY HELD IN CONNEXION THEREWITH

RHIF YR ELUSEN | CHARITY NUMBER:

238795

**DATGANIAD ARIANNOL AR GYFER Y FLWYDDYN
HYD 31 RHAGFYR 2024**

**FINANCIAL STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2024**

PARATOWYD GAN | PREPARED BY: MARK NEUBERT

**ARCHWILIWYD GAN | EXAMINED BY: STEVEN EDWARDS, LHP
ACCOUNTANTS, CARMARTHEN**

EGLWYS PENUEL CHURCH, CAERFYRDDIN

DATGANIAD ARIANNOL AR GYFER Y FLWYDDYN A ORFFENWYD RHAGFYR 31 2024

Y CYFRIF CYFFREDINOL DERBYNNEBAU A THALIADAUT

Derbyniadau (£)	2024	2023	Nodyn
Rhoddion cyffredinol	68,427.41	67,175.00	
Rhoddion Eraill	404.00	710.35	2
Treth incwm ac adenillwyd ar roddion	11,865.29	29,141.38	3
Gwerthiant	269,583.80	132,045.05	4
Trosglwyddiadau o gyfrifon eraill	63,638.13	15,507.06	5
A godwyd ar gyfer achosion eraill	330.00	460.00	6
Rhoddion (Donations)	0.00	60,000.00	
Ad-daliadau	565.97	414.51	7
Cyfanswm y derbyniadau	414,814.60	305,453.35	

Taliadau (£)	2024	2023	Nodyn
Staff yr Eglwys	42,566.48	35,388.35	8
Gweinidogaethau Eraill	770.00	880.00	10
Digwyddiadau Efengylu	1,494.46	3,214.46	11
Costau gweithredol eraill	3,599.96	6,704.75	12
Cynnal a Chadw adeiladau	32,866.85	20,874.62	13
Swm a drosglwyddwyd i achosion eraill	8,446.00	6,486.00	14
Gwaith Plant	759.73	60.44	15
Trosglwyddiadau i gyfrifon cyniol	362,558.00	0.00	16
Trosglwyddiadau I gyfrif rhif 2	0.00	60.44	
Trosglwyddiadau I gyfrif wrth gefn (newydd)	0.00	57,633.28	
Trosglwyddiadau i'r Cyfrif cronfa Adeiladau	0.00	152,045.05	
Rhoddion	172.70	151.94	17
Cyfanswm taliadau	453,234.18	283,438.89	

Derbyniadau/taliadau net ar gyfer 2024 **-£38,419.58**
Yn eithrio trosglwyddiadau arian £260,500.29

Balans ariannol ar 31 Rhagfyr 2023 **£84,383.86**
Balans ariannol ar 31 December 2024 **£45,964.28**
 Sy'n gysylltiedig â'r ysgol Sul £3,185.57

Cyfrif rhif 2 (Ysgol Sul)

Derbyniadau (£)	2024	2023	Nodyn
Trosglwyddiadau o'r Cyfrif Cyffredinol	0.00	60.44	
Arian parod Mwncis Myrddin	0.00	10.35	
Cyfanswm y derbyniadau	0.00	70.79	
 Taliadau (£)	 2024	 2023	 Nodyn
Gwersylloedd	62.50	825.00	
Deunyddiau Ysgol Sul	50.47	226.79	
HSBC	5.00	60.44	
Trosglwyddiadau i'r Cyfrif Cyffredinol	3,644.26	-	18
Cyfanswm y taliadau	3,762.23	1112.23	
 Derbyniadau /taliadau net ar gyfer 2024	 -£3,762.23		
Yn eithrio trosglwyddiadau	-£117.97		
 Balans ariannol ar 31 Rhagfyr 2023	 £3,762.23		
Balans ariannol ar 31 Rhagfyr 2024	£0.00		

CYFRIF WRTH GEFN (NEWYDD) (CAMBRIDGE & COUNTIES)

Derbyniadau (£)	2024	2023	Nodyn
Llog	2,360.59	0.00	19
Trosglwyddiadau o'r Cyfrif Cyffredinol	0.00	57,633.28	
Cyfanswm y derbyniadau	2,360.59	57,633.28	
Taliadau (£)	2024	2023	Nodyn
Trosglwyddiadau i'r Cyfrif Cyffredinol	59,993.87	0.00	20
Cyfanswm y taliadau	59,993.87	0.00	
Balans ariannol ar 31 Rhagfyr 2023	£57,633.28		
yn cynnwys, Cronfa Ymddiriedolaeth	£2,126.22		
Yn cynnwys, Cronfa wrth Gefn	£15,507.06		
Yn cynnwys, Cronfa hyfforddi gweinidogaethol	£40,000.00		
Balans ariannol wrth gau'r cyfrif	£0.00		

Cyfrif Cynilo

Derbyniadau (£)	2024	2023	Nodyn
Trosglwyddiadau o'r Cyfrif Cyffredinol	362,558.00	152,045.05	16
Llog	8,497.65	2,069.85	21
Cyfanswm y derbyniadau	371,055.65	154,114.90	
Balans ariannol ar 31 Rhagfyr 2023	£154,114.90		
yn cynnwys, <i>Arian o werthiant adeiladau</i>	£133,845.82		
yn cynnwys, <i>Cronfa Hyfforddi</i>	£20,269.08		
<i>Gwenidogaethol</i>			
Balans ariannol ar 31 Rhagfyr 2024	£525,170.55		
yn cynnwys, <i>Arian o werthiant adeiladau</i>	£410,538.62		
yn cynnwys, <i>Cronfa hyfforddi</i>	£62,954.83		
<i>gwenidogaethol</i>			
yn cynnwys, <i>Crofa wrth Gefn</i>	£49,450.68		
yn cynnwys, <i>Cronfa Ymddirediolaeth</i>	£2,226.42		

DATGANIAD O ASEDAU A RHWYMEDIGAETHAU ARIANNOL AR 31 RHAGFYR 2024

Cash asedau (£)	2024	2023	Nodyn
Cyfrif Cyffredinol	38,419.58	84,383.86	
Cyfrif rhif 3 (Ysgol Sul) (wedi cau)	0.00	3,762.23	
Cyfrif wrth gefn (wedi cau)	0.00	57,633.28	
Cyfrif Cynilo	525,170.55	154,114.90	
Cyfanswm yr asedau	563,590.13	299,894.27	

Cynydd net ar 2023: £263,695.86

NODIADAU I'R CYFRIFON

1. Sail y cyfrifon

Paratowyd y cyfrifon hyn ar sail 'derbyniadau a thaliadau' yn unol â'r Deddf Elusennau

2. Rhoddion Eraill (£)

Rhoddion cyfyngiedig ar gyfer digwyddiadau efengylu, alldeithiau'r Eglwys ac adnoddau ysgol Sul

Tuag at bwyd l'r ddigwyddiad Pasg	10.00	(gweler nodyn 11)
Tuag at drip bowlïo'r eglwys	105.00	(gweler nodyn 11)
Tuag at hurio'r lleoliad pêl droed	71.00	(gweler nodyn 11)
Tuag at ddeunyddiau 'crafternoon'	70.50	(gweler nodyn 11)
Tuag at adnoddau'r Ysgol Sul	147.50	
Cyfanswm y rhoddion eraill	404.00	

Roedd yr arian a dderbynnwyd tuag at ddeunyddiau'r 'crafternoon' yn rhagori ar y taliadau ar gyfer y deunyddiau 'crafternoon'. Bydd gweddiill yr arian (£9.35) yn cael ei glustnodi tuag at ddigwyddiadau 'crafternoon' yn y dyfodol.

3. Treth incwm a adenillwyd ar roddion (£)

Derbynnwyd gan HMRC drwy Gift Aid ar gyfer y blynyddoedd calendr rhestrwyd isod.

Gift Aid (2023)	11,865.29
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Cyfanswm y treth incwm a adenillwyd ar roddion	11,865.29
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4. Gwerthiant eiddo

Gwerthiant o'r Eglwys a'r festri oedd ym mherchnogaeth yr Eglwys (Eglwys Penuel, Stryd y Priort, Caerfyrddin) yn Awst 2024: £137,025.80

Gwerthiant y tŷ a oedd ym mherchnogaeth yr Eglwys (18 Stryd y Prior, Caerfyrddin) ym mis Medi 2024: £132,558.00

Cutunwyd gan yr ymddirediolwyr bydd cyfanswm y swm a dderbynnwyd o werthiannau yn cael eu clustnodi ar gyfer gronfa adeiladau'r eglwys - 'Arian o Werthiannau'r Adeiladau.

5. Trosglwyddiadau o gyfrifon eraill (£)

Balans ar gau cyfrif rhif 2	3,644.26	(gweler nodyn 18)
Balans ar Gau'r cyfrif wrth Gefn	59,993.87	(gweler nodyn 20)
Cyfanswm y trosglwyddiadau	63,638.13	

6. Arian a godwyd tuag at achosion eraill (£)

Bible Society	250.00	(gweler nodyn 15)
BMS (Baptist Missionary Society)	80.00	(gweler nodyn 15)
Cyfanswm yr arian a godwyd tuag at achosion eraill	330.00	

7. Ad-daliadau (£)

Dwr Cymru	189.92
BT	24.92
Council Tax Refund	351.13
Cyfanswm yr ad-daliadau	565.97

8. Staff yr Eglwys (£)

Stewardship (Gweinidog)	32,302.48	
Costau Teithio (Tachwedd 2023-Medi 2024)	1,082.74	
Ffioedd cynhadleddau	100.00	
Stewardship (Gweinidog Cynorthwyol)	1,479.52	(gweler nodyn 9)
Taliadau uniongyrchol i'r Gweinidog Cynorthwyol	1,000.00	
Stewardship (gweinyddol)	3,455.44	(gweler nodyn 9)
NEST	2,543.25	
Ffioedd gyflogres	603.05	
Cyfanswm y costau staff yr Eglwys	42,566.48	

9. Taliadau Staff

O Medi 2024 cyflogodd yr eglwys dau aelod o staff rhan amser (ynghŷd a'r gweinidog llawn amser): Gweinyddes Eglwys a Gweinidog Cynorthwyol.

Oherwydd oedi yn sefydlu taliadau gyda Stewardship

- Derbynnwyd dwy fis o gyflog (drwy law Stewardship) ym mis Hydref
- Talwyd y Gweinidog Cynorthwyol cyfanswm o £1000 ym mist Medi-Hydref o'r cyfrif Cyffredinol cyn i daliadau Stewardship ddechrau ym mis Hydref

Yn y ddwy achos, ystyrwyd goblygiadau pensiwn, treth a NI yn dilyn yr oedi hyn

10. Gweinidogaethau Eraill (£)

Pregethwyr Gwadd	770.00
Cyfanswm Costau gweinidogaethau eraill	770.00

11. Digwyddiadau efengylol (£)

Bwyd Pasg	25.00	(gweler nodyn 2: £10.00 tuag at)
Llyfrau Pasg	115.00	
Deunyddiau Crefft Pasg	49.85	
Cerdiau Pasg	28.85	
Ffilm y Pasg	9.99	
Blodau'r pasg	10.00	
Hurio neuadd chwaraeon PCYDDS I'r pêl droed	108.00	(gweler nodyn 2: 71.00 tuag at)
Xcel Bowl	140.00	(gweler nodyn 2: £105.00 tuag at)
Deunyddiau 'Crafternoon'	61.15	(gweler nodyn 2: £70.50 tuag at)
Pecynnau ffair y glas PCYDDS	30.00	
Llyfrau ffair y glas PCYDDS	100.00	
Lleoliad parti Goleuni	60.00	
Sparklers parti Goleuni	36.95	
Llyfrau parti Goleuni	62.00	
Bwyd y Te Mefus	84.36	
Llyfrau'r Te Mefus	89.75	
Bwyd Nadolig	108.00	
Deunyddiau hyrwyddo Nadolig	163.56	
Cerdiau Nadolig	212.00	
Cyfanswm Costau digwyddiadau efengylol	1,494.46	

12. Costau gweithredol arall (£)

CCLI	607.37
WorshipTools	242.14
Zoom	187.08
Office 365	73.99
Churchsuite	280.57
Google drive	15.99
Offer Cyfieithu	35.30
Microphones	197.76
Clawr i'r Mac mini	27.99
Gwifrau Technoleg	10.98
Cable tidy	6.99
Inc i'r argraffwr	51.96
Papur l'r argraffwr	88.86
Offer Swyddfa	62.06
Beibl	34.48
Llyfrau'r clwb llyfr	109.80
Cylchgrawn Efengylaidd	52.20
Baneri	87.42
Posteri	44.48
Offer Gegin	251.48
Mygiau	57.56
Cyfrifwyr LHP	600.00
HSBC	101.00
Postio Siec	7.95
Addurniadau Nadolig	95.39
Bwyd ar gyfer digwyddiadau	269.16
Cyfanswm y costau gweithredol arall	3,599.96

13. Costau cynnal a chadw (£)

Glanhawr	1,240.00
Cwmni glanhau	364.00
Deunyddiau glanhau	27.74
Chwynnu	32.50
Gwasanaethu'r offer wrth dân	57.54
Gwasanaethu'r bwyler	200.00
Gwaith ar drydan y capel	598.80
Adroddiad diogelwch tân y Capel	325.00
Oergell	199.00
Set toiled	19.99
Carped 'heavy duty'	89.97
Cloeion l'r giatiau	54.94
Bin y Gegin	30.50
Byrddau sy'n plygu	39.98
Clustogau l'r cadeiriau	363.78
Utility Warehouse	12,899.57
BT	353.88
Dŵr Cymru Welsh Water	271.56
Yswiriant yr Eglwys	493.86
Yswiriant y Tŷ	436.43
Treth y cyngor (No. 18)	1,326.55
Utility Warehouse (No. 18)	252.37
Ffioedd cyfreithiol	359.40
Deunyddiau pacio	48.72
Bocsys storio	236.95
'Beyond Storage'	824.80
Llyfrgell Caerfyddin	712.00
Pafiliwn Abergwili	45.00
Cerbyn yr Eglwys	9,800.00
Yswiriant l'r cerbyd	807.02
Treth	305.00
Tannwydd	50.00
Cyfanswm y costau cynnal a chadw	32,866.85

13. Swm a aeth i achosion eraill (£)

Operation Mobilisation	3680.00	
Wycliffe Bible Translators	1800.00	
UFM Worldwide	900.00	
Undeb y Bedyddwyr	960.00	
Cymdeithas y Beibl	500.00	(gweler nodyn 6: £250.00 tuag at)
BMS (Baptist Missionary Society)	500.00	(gweler nodyn 6: £80.00 tuag at)
Undeb Bedyddwyr Cymru Gorllewin Caerfyrddin	96.00	
Clwb Gig	10.00	
Cyfanswm a aeth i achosion eraill	8,446.00	

15. Gwaith Plant (£)

Deunyddiau crefft	81.19
Gwersylloedd	605.00
Anrhegion Pasg	45.00
Deunyddiau Pasg ysgol Bro Myrddin	28.54
Cyfanswm y gwaith plant	759.73

16. Trosglwyddiadau I'r Cyfrif Cynilo Savings Account (£)

Arian o werthiant adeiladau	269,583.80	(gweler nodyn 4)
Cronfa Hyfforddi Gwenidogaethol	41,635.75	(gweler nodyn 20)
Cronfa Wrth Gefn	49,124.68	(gweler nodyn 20)
Cronfa Ymddirediolaeth David Hinds & Catherine Jones	2,213.77	(gweler nodyn 20)
Cyfanswm y trosglwyddiadau	362,558.00	

17. Rhoddion (£)

Rhodd diolch	150.00
Rhodd gadael	22.70
Cyfanswm y rhoddion	172.70

18. Trosglwyddiadau i'r Cyfrif Cyffredinol

Trosglwyddwyn cyfanrwydd o'r arian o gyfrif rhif 2 i'r Cyfrif cyffredinol: £3,644.25

19. Llog ar y cyfrif wrth gefn newydd (CAMBRIDGE & COUNTIES)

Caiff y Llog is ei rannu yn gyfrannol rhwng Cronfa Ymddirediolaeth David Hinds & Catherine Jones(3.71%), Cronfa Wrth Gefn (27%) a'r Cronfa Hyfforddi Gwenidogaethol (69.29%) isod:

Cronfa Hyfforddi Gwenidogaethol	1,635.75
Cronfa Wrth Gefn	637.29
Cronfa Ymddirediolaeth David Hinds & Catherine Jones	87.55
Cyfanswm y llog	2,360.59

20. Trosglwyddiadau i'r Cyfrif Cyffredinol (£)

Cronfa Hyfforddi Gwenidogaethol	41,635.75
Cronfa Wrth Gefn	16,144.35
Cronfa Ymddirediolaeth David Hinds & Catherine Jones	2,213.77
Cyfanswm y trosglwyddiadau	59,993.87

21. Llog ar gyfrif cynilo (UNITED TRUST BANK)

Caiff y cyfrif ag adnabyddir fel "Cronfa Adeiladau" yn natganiad ariannol 2023 ei adnabod fel y Cyfrif cynilo.

Caiff y llog ei rannu yn gyfrannol rhwng yr Arian o werthiant adeiladau, Cronfa Hyfforddi Gwenidogaethol, Cronfa Wrth Gefn a'r Cronfa Ymddirediolaeth David Hinds & Catherine Jones wrth ystyried faint o arian, hyd mae wedi bod yno a chyfradd y llog fel y gwelir isod:

Arian o werthiant adeiladau	7,109.00
Cronfa Hyfforddi Gwenidogaethol	1,050.00
Cronfa Wrth Gefn	326.00
Cronfa Ymddirediolaeth David Hinds & Catherine Jones	12.65
Cyfanswm y llog	8,497.65

22. Cyfanswm y asedau

Yn ychwanegol i'r asedau ariannol a ddelir, mae gan yr Eglwys yr asedau canlynol:

- Cerbyd
- Eitemau wedi eu storio (Dodrefn ac offer)

Roedd gan yr eglwys berchnogaeth o'r asedau canlynol o ddechrau 2024 hyd I werthiant yr asedau ym mis Awst a mis Medi

- Tir yr eglwys (Capel, festri a'r mynwent) wedi ei leoli ar stryd y prior
18 Stryd y Prior, Caerfyrddin

EGLWYS PENUEL CHURCH, CARMARTHEN

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

GENERAL RECEIPTS & PAYMENT ACCOUNT

Receipts (£)	2024	2023	Note
General giving	68,427.41	67,175.00	
Other giving	404.00	710.35	2
Income tax recovered on gifts	11,865.29	29,141.38	3
Sales	269,583.80	132,045.05	4
Transfers from other accounts	63,638.13	15,507.06	5
Raised for other causes	330.00	460.00	6
Donations	0.00	60,000.00	
Repayments	565.97	414.51	7
Total receipts	414,814.60	305,453.35	
Payments (£)	2024	2023	Note
Church Staff	42,566.48	35,388.35	8
Other ministry	770.00	880.00	10
Outreach	1,494.46	3,214.46	11
Other operational costs	3,599.96	6,704.75	12
Upkeep of buildings	32,866.85	20,874.62	13
Amount passed to other causes	8,446.00	6,486.00	14
Children's work	759.73	60.44	15
Transfers to Savings Account	362,558.00	0.00	16
Transfers to No.2 Account	0.00	60.44	
Transfers to (new) Reserve Account	0.00	57,633.28	
Transfers to Building Fund Account	0.00	152,045.05	
Gifts	172.70	151.94	17
Total payments	453,234.18	283,438.89	
Net receipts / (payments) for 2024	-£38,419.58		
Excluding funds transfers	£260,500.29		
Cash balance at 31 December 2023	£84,383.86		
Cash balance at 31 December 2024	£45,964.28		
of which, Sunday School	£3,185.57		

NO. 2 ACCOUNT (SUNDAY SCHOOL)

Receipts (£)	2024	2023	Note
Transfers from General Account	0.00	60.44	
Mwncis Myrddin loose cash	0.00	10.35	
Total receipts	0.00	70.79	
 Payments (£)	 2024	 2023	 Note
Camps	62.50	825.00	
Sunday School craft materials	50.47	226.79	
HSBC	5.00	60.44	
Transfers to General Account	3,644.26	-	18
Total payments	3,762.23	1112.23	
 Net receipts / (payments) for 2024	 -£3,762.23		
Excluding funds transfers	-£117.97		
 Cash balance at 31 December 2023	 £3,762.23		
Cash balance at account closure	£0.00		

(NEW) RESERVE ACCOUNT (CAMBRIDGE & COUNTIES)

Receipts (£)	2024	2023	Note
Interest	2,360.59	0.00	19
Transfers from General Account	0.00	57,633.28	
Total receipts	2,360.59	57,633.28	
Payments (£)	2024	2023	Note
Transfers to General Account	59,993.87	0.00	20
Total payments	59,993.87	0.00	
Cash balance at 31 December 2023	£57,633.28		
of which, <i>Trust Fund</i>	£2,126.22		
of which, <i>Reserves Fund</i>	£15,507.06		
of which, <i>Ministry Training Fund</i>	£40,000.00		
Cash balance at account closure	£0.00		

SAVINGS ACCOUNT

Receipts (£)	2024	2023	Note
Transfers from General Account	362,558.00	152,045.05	16
Interest	8,497.65	2,069.85	21
Total receipts	371,055.65	154,114.90	
Cash balance at 31 December 2023	£154,114.90		
of which, <i>Money From Building Sales</i>	£133,845.82		
of which, <i>Ministry Training Fund</i>	£20,269.08		
Cash balance at 31 December 2024	£525,170.55		
of which, <i>Money From Building Sales</i>	£410,538.62		
of which, <i>Ministry Training Fund</i>	£62,954.83		
of which, <i>Reserves Fund</i>	£49,450.68		
of which, <i>Trust Fund</i>	£2,226.42		

STATEMENT OF CASH ASSETS AND LIABILITIES AT 31 DECEMBER 2024

Cash assets (£)	2024	2023	Note
General Current Account	38,419.58	84,383.86	
No. 2 Account (Sunday School) (closed)	0.00	3,762.23	
Reserve Account (closed)	0.00	57,633.28	
Savings Account	525,170.55	154,114.90	
Total assets	563,590.13	299,894.27	

Net increase on 2023: £263,695.86

NOTES TO THE ACCOUNTS

1. Basis of accounts

These accounts have been prepared on a 'receipts and payments' basis in accordance with the Charities Act.

2. Other giving (£)

Restricted giving towards outreach activities and church trips and Sunday School resources.

Towards Easter outreach food	10.00	(see note 11)
Towards church bowling trip	105.00	(see note 11)
Towards football venue hire	71.00	(see note 11)
Towards 'crafternoon' materials	70.50	(see note 11)
Towards Sunday School Resources	147.50	

Total of other giving	404.00	
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The money received towards 'crafternoon' materials exceeded the payments made for 'crafternoon' materials. The remaining money (£9.35) will be used towards future 'crafternoon' events.

3. Income tax recovered on gifts (£)

Received from HMRC via Gift Aid for the calendar years listed below.

Gift Aid (2023)	11,865.29
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Total income tax recovered on gifts	11,865.29
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4. Sale of property

Sale of the Chapel and Vestry owned by the church (Penuel Chapel, Priory Street, Carmarthen) in August 2024: £137,025.80

Sale of a house owned by the church (18 Priory Street, Carmarthen) in September 2024: £132,558.00

The trustees have agreed that the total sum received from these sales will be designated for the church's building fund - 'Money From Building Sales'.

5. Transfers from other accounts (£)

Balance at No.2 Account closure	3,644.26	(see note 18)
Balance at Reserve Account closure	59,993.87	(see note 20)

Total transfers	63,638.13	
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6. Raised for other causes (£)

Bible Society	250.00	(see note 14)
BMS (Baptist Missionary Society)	80.00	(see note 14)
Total raised for other causes	330.00	

7. Repayments (£)

Dwr Cymru	189.92
BT	24.92
Council Tax Refund	351.13
Total repayments	565.97

8. Church Staff (£)

Stewardship (Minister)	32,302.48	
Travel expenses (Nov 2023-Sep 2024)	1,082.74	
Conference fees	100.00	
Stewardship (Assistant Minister)	1,479.52	(see note 9)
Direct payments to Assistant Minister	1,000.00	
Stewardship (Church Administrator)	3,455.44	(see note 9)
NEST	2,543.25	
Stewardship Payroll Fee	603.05	
Total costs of church staff	42,566.48	

9. Staff Payments

From September 2024, the church employed two part-time members of staff (alongside the full-time minister): a Church Administrator and an Assistant Minister.

Due to a delay in setting up payments with Stewardship:

- The Church Administrator received two months' salary (via Stewardship) in October.
- The Assistant Minister was paid a total of £1,000 in September-October from the General Account, while Stewardship payments started in November.

In both cases, Stewardship accounted for the pension, tax and NI implications of this delay.

10. Other ministry (£)

Guest preachers	770.00
Total costs of other ministry	770.00

11. Outreach (£)

Easter food	25.00	(see note 2: £10.00 towards)
Easter books	115.00	
Easter craft materials	49.85	
Easter cards	28.85	
Easter film	9.99	
Easter flowers	10.00	
UWTSD Sports Hall hire football	108.00	(see note 2: 71.00 towards)
Xcel Bowl	140.00	(see note 2: £105.00 towards)
‘Crafternoon’ craft materials	61.15	(see note 2: £70.50 towards)
UWTSD Welcome Fair packs	30.00	
UWTSD Welcome Fair books	100.00	
Light party venue	60.00	
Light party sparklers	36.95	
Light party books	62.00	
Strawberry Tea food	84.36	
Strawberry Tea books	89.75	
Christmas food	108.00	
Christmas publicity materials	163.56	
Christmas cards	212.00	
Total costs of outreach	1,494.46	

12. Other operational costs (£)

CCLI	607.37
WorshipTools	242.14
Zoom	187.08
Office 365	73.99
Churchsuite	280.57
Google drive	15.99
Translation equipment	35.30
Microphones	197.76
Mac mini cover	27.99
Tech cables	10.98
Cable tidy	6.99
Printer ink	51.96
Printer paper	88.86
Stationery items	62.06
Bible	34.48
Book club books	109.80
EMW magazines	52.20
Roller banners	87.42
Posters	44.48
Kitchen supplies	251.48
Mugs	57.56
LHP Accountants	600.00
HSBC	101.00
Cheque postage	7.95
Christmas decorations	95.39
Food for events	269.16
Total other operational costs	3,599.96

13. Upkeep of buildings (£)

Cleaner	1,240.00
Cleaning company	364.00
Cleaning supplies	27.74
Weeding	32.50
Fire extinguisher service	57.54
Boiler service	200.00
Chapel electrics	598.80
Chapel fire safety report	325.00
Fridge	199.00
Toilet seat	19.99
Heavy duty carpets	89.97
Gate locks	54.94
Kitchen bin	30.50
Fold up tables	39.98
Chair cushions	363.78
Utility Warehouse	12,899.57
BT	353.88
Dŵr Cymru Welsh Water	271.56
Church insurance	493.86
House insurance	436.43
Council Tax (No. 18)	1,326.55
Utility Warehouse (No. 18)	252.37
Legal fees	359.40
Packing materials	48.72
Storage boxes	236.95
Beyond Storage	824.80
Carmarthen Library	712.00
Abergwili Pavilion	45.00
Vehicle Purchase	9,800.00
Insurance	807.02
Tax	305.00
Fuel	50.00
Total upkeep costs	32,866.85

14. Amount passed to other causes (£)

Operation Mobilisation	3680.00	
Wycliffe Bible Translators	1800.00	
UFM Worldwide	900.00	
Baptist Union of Wales	960.00	
Bible Society	500.00	(see note 6: £250.00 towards)
BMS (Baptist Missionary Society)	500.00	(see note 6: £80.00 towards)
Baptist Union of Wales West Carmarthenshire	96.00	
Clwb Gig	10.00	
Total passed to other causes	8,446.00	

15. Children's Work (£)

Craft materials	81.19
Camps	605.00
Easter presents	45.00
Bro Myrddin CU Easter Supplies	28.54
Total Sunday School expenses	759.73

16. Transfers to Savings Account (£)

Money From Building Sales	269,583.80	(see note 4)
Ministry Training Fund	41,635.75	(see note 20)
Reserves Fund	49,124.68	(see note 20)
David Hinds & Catherine Jones Trust Fund	2,213.77	(see note 20)
Total transfers	362,558.00	

17. Gifts (£)

Thank you gift	150.00
Leaving gift	22.70
Total gifts	172.70

18. Transfers to General Account

Transfer of the total balance of the No. 2 Account to the General Account: £3,644.25

19. Interest on (New) Reserve Account (CAMBRIDGE & COUNTIES)

Interest is split proportionally between the David Hinds & Catherine Jones Trust Fund (3.71%), the Reserves Fund (27%) and the Ministry Training Fund (69.29%) as follows:

Ministry Training Fund	1,635.75
Reserves Fund	637.29
David Hinds & Catherine Jones Trust Fund	87.55
Total interest	2,360.59

20. Transfers to General Account (£)

Transfer of the total balance of the (New) Reserve Account to the General Account

Ministry Training Fund	41,635.75
Reserves Fund	16,144.35
David Hinds & Catherine Jones Trust Fund	2,213.77
Total transfers	59,993.87

21. Interest on Savings Account (UNITED TRUST BANK)

The account known as the "Building Fund Account" in the 2023 Financial Statement is now known as the "Savings Account"

Interest is split proportionally between the Money From Building Sales, the Ministry Training Fund, Reserves Fund and the David Hinds & Catherine Jones Trust Fund taking into account the amount, length of time and account interest rate as follows:

Money from Building Sales	7,109.00
Ministry Training Fund	1,050.00
Reserves Fund	326.00
David Hinds & Catherine Jones Trust Fund	12.65
Total interest	8,497.65

22. Total assets

In addition to the total cash assets held, the church has the following assets:

- Vehicle
- Contents in storage (furniture and equipment)

The church also had the following assets from the beginning of the 2024 calendar year until the assets' sales in August and September 2024 respectively:

- The church's premises (chapel, vestry and burial ground) at Priory Street, Carmarthen
- 18 Priory Street, Carmarthen



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Penuel Baptist Chapel

On accounts for the year
ended

31st December 2024

Charity no
(if any) 238795

Set out on pages

15 - 26

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 133 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28/10/25

Name:

STEVEN EDWARDS

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

LHP Accountants

Llys Deri, Parc Pensarn

Carmarthen, SA31 2NF

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N / A