

The Almshouses or Hospital of Miss Ann Bearpacker

Charity No. 238708

Trustees' Report and Unaudited Accounts

31 December 2021

The Almshouses or Hospital of Miss Ann Bearpacker
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**The Almshouses or Hospital of Miss Ann Bearpacker
Trustees Annual Report**

Ann Bearpackers Almshouses

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 238708

Principal Office

26 Parklands

Wotton under Edge

Glos

GL12 7LT

Trustees

The following trustees served during the year:

A. Bell

R. Cooke (Chairman)

S. Dove

J. Fryer

D. Moss

G. Wedlake

Key Management Personnel

Clerk to the trustees

Jean Beryl Jarvis

Accountants

Willow Accountancy

Willow Cottage

Valley Road

Wotton Under Edge

Glos

GL12 7NP

OBJECTIVES AND ACTIVITIES

To provide accommodation for ten elderly inhabitants (or close relatives of inhabitants) of the Parish of Wotton under Edge and members of the Church of England.

To maintain the ten cottages that comprise Miss Ann Bearpacker's Almshouses.

The trust does not raise funds from the public. Income is received in the form of weekly maintenance payments from the residents. Larger projects are funded from accumulated reserves.

ACHIEVEMENTS AND PERFORMANCE

Full occupation of cottages throughout the year. Repair to roof of five cottages and new gate installation.

FINANCIAL REVIEW

The charity made a surplus of £10,830 in the year (£14,034, 2020). The reduced level of surplus this year is largely due to the additional expenditure on the roof and gates.

Trustees Annual Report

Accumulated surpluses are held in COIF Charities Deposit Fund accounts for future large scale repairs and maintenance of the properties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was founded in 1836 by Miss Ann Bearpacker. It is governed by a deed of trust granted on 07/02/1838 and by the Charity Commission initially on 11/07/1916 with further updates as required by the commission.

Trustees are appointed at any of the four general meetings by agreement of the Chairman and existing trustees. The Chairman is the Vicar of The Parish Church of St Mary the Virgin.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

R. Cooke (Chairman)

Trustee

31 December 2021

The Almshouses or Hospital of Miss Ann Bearpacker
Independent Examiners Report

Independent Examiner's Report to the trustees of The Almshouses or Hospital of Miss Ann Bearpacker

I report to the trustees on my examination of the financial statements of The Almshouses or Hospital of Miss Ann Bearpacker for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jo Roberts
Chartered Institute of Management Accountants (CIMA)
Willow Accountancy
Willow Cottage
Valley Road
Wotton Under Edge
Glos
GL12 7NP
31 December 2021

The Almshouses or Hospital of Miss Ann Bearpacker

Statement of Financial Activities

for the year ended 31 December 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments				
from:				
Donations and legacies	3	-	-	83
Investments	4	28	28	578
Other	5	31,533	31,533	30,032
Total		31,561	31,561	30,693
Expenditure on:				
Other	6	21,181	21,181	16,659
Total		21,181	21,181	16,659
Net gains on investments		-	-	-
Net income		10,380	10,380	14,034
Transfers between funds		-	-	-
Net income before other gains/ (losses)		10,380	10,380	14,034
Other gains and losses				
Net movement in funds		10,380	10,380	14,034
Reconciliation of funds:				
Total funds brought forward		238,334	238,334	224,299
Total funds carried forward		248,714	248,714	238,333

The Almshouses or Hospital of Miss Ann Bearpacker

Balance Sheet

at 31 December 2021

Charity No. 238708

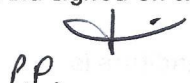
	2021	2020
	£	£
Current assets		
Cash at bank and in hand	248,714	238,333
	<u>248,714</u>	<u>238,333</u>
Net current assets	248,714	238,333
Total assets less current liabilities	248,714	238,333
Net assets excluding pension asset or liability	248,714	238,333
Total net assets	<u>248,714</u>	<u>238,333</u>

The funds of the charity

Restricted funds	9	
Unrestricted funds	9	
General funds	34,180	23,824
Designated funds	214,534	214,510
	<u>248,714</u>	<u>238,334</u>
Reserves	9	
Total funds	<u>248,714</u>	<u>238,334</u>

Approved by the trustees on 31 December 2021

And signed on their behalf by:

 (J B JARVIS)

R. Cooke (Chairman)

Trustee

31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/ (losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/ (losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds	Total funds
	2020	2020
	£	£
Income and endowments from:		
Charitable activities	238,334	238,334
Total	238,334	238,334
Net income	238,334	238,334
Net income before other gains/ (losses)	238,334	238,334
Other gains and losses:		
Net movement in funds	238,334	238,334
Reconciliation of funds:		
Total funds carried forward	238,334	238,334

3 Income from donations and legacies

	Total	Total
	2021	2020
	£	£
	-	83
	-	83

4 Income from investments

	Unrestricted	Total	Total
	2021	2021	2020
	£	£	£
Interest received	28	28	578
	28	28	578

5 Other income

	Unrestricted	Total	Total
	2021	2021	2020
	£	£	£
Maintenance Contributions	31,533	31,533	30,032
	31,533	31,533	30,032

The Almshouses or Hospital of Miss Ann Bearpacker

Notes to the Accounts

6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	3,178	3,178	3,178
Premises costs	16,557	16,557	12,307
General administrative costs	1,446	1,446	1,174
	<u>21,181</u>	<u>21,181</u>	<u>16,659</u>

7 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2021 Number	2020 Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	Trustees are reimbursed for out of pocket expenses incurred exclusively for the purpose of the Charity	
	£	£
Total expenses reimbursed to trustees	56	-

8 Staff costs

	2021	2020
Salaries and wages	3,178	3,178
	<u>3,178</u>	<u>3,178</u>

No employee received emoluments in excess of £60,000.

Notes to the Accounts

9 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/ losses) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	23,824	31,537	(21,181)	34,180
Designated funds:				
Cyclical Maintenance Fund	122,670	14	-	122,684
Extraordinary Repairs Fund	91,840	10	-	91,850
Total	214,510	24	-	214,534
Total funds	238,334	31,561	(21,181)	248,714

Purposes and restrictions in relation to the funds:

Designated funds:

Cyclical Maintenance Fund Significant repair and maintenance of property

Extraordinary Repairs Fund Significant repair and maintenance of property

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	34,141	214,573	248,714
	34,141	214,573	248,714

11 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	238,333	10,381	248,714
	238,333	10,381	248,714
Net debt	238,333	10,381	248,714