

CORDES HALL

Unaudited Accounts and Annual Report

30th June 2025

Registered Charity Number: 238678



POWER IN NUMBERS LIMITED
Chartered Certified Accountants
3 Kitsmead Lane, Longcross, Surrey, KT16 0EF

CORDES HALL

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CORDES HALL

Address

The Cordes Hall
Sunninghill
Berkshire
SL5 9NE

Charity Registration Number

238678

Bankers

Barclays Bank

Independent Examiners

Power In Numbers Limited
Chartered Certified Accountants
3 Kitsmead Lane
Longcross
Surrey
KT16 0EF

Cordes Hall Charity

Trustees' Annual Report for the Year Ended 30 June 2025

Charity Number: 238678

Introduction

The Trustees are pleased to present their annual report and financial statements for the year ended 30 June 2025.

Unless otherwise stated, the following individuals served as Trustees throughout the reporting period and up to the date of this report:

- Vanessa Cummings (Chair)
- Amelia Robinson
- David Mear
- Alan Everett (appointed 7 August 2024)

About Cordes Hall

Cordes Hall is a cherished and well-used community centre serving Sunninghill and the surrounding areas. The main hall features a stage enhanced by state-of-the-art lighting installed two years ago. With extended raised seating, the hall accommodates approximately 180 attendees, and for flat-floor events, it can host up to 200. Two smaller rooms support events by providing a bar area and dressing space for productions. The kitchen is currently out of service for cooking purposes.

Over the past decade, more than £170,000 has been invested in refurbishing the building and upgrading equipment. We are deeply grateful for the generous support of local trusts, particularly the Sunninghill and Ascot Parish Council, whose funding has been instrumental in these improvements.

Community Use and Impact

For over 75 years, Cordes Hall has been the proud home of The Quince Players. It also hosts a variety of musical and drama groups for both adults and children, alongside regular exercise classes. For the past 10 years, our monthly "Cinema Saturday" has become a beloved fixture in the community calendar.

In addition to scheduled programming, the Hall welcomes ad hoc bookings for exhibitions, training sessions, band performances, comedy nights, and children's parties. These diverse events bring a wide range of visitors into the space. While additional bookings by performance groups ahead of productions increase hire income, they also limit availability for other community users.

Looking Ahead: The Picturehouse Theatre

In response to this demand, we are thrilled to report a major development. During this period, we began working with the Sunninghill Trust, a local charity that has acquired the adjacent building — formerly known as The Novello Theatre. Originally built in the 1920s as a cinema, the building later served as a theatre for a nearby drama school but had fallen into disrepair and was at risk of being sold for commercial development.

Thanks to the efforts of a dedicated community group, the building was successfully purchased by the Sunninghill Trust with the intention of leasing it to Cordes Hall Charity. Together, we aim to operate the two buildings as a unified cultural hub for the local community.

The building has been renamed The Picturehouse Theatre, and plans are underway for its transformation. The Sunninghill Trust will fund the rebuilding, while Cordes Hall Charity will be responsible for interior improvements. Our shared vision is to create a leading cultural institution in the area — one that champions artistic excellence, community engagement, and inclusivity.

Fundraising and Future Plans

Over the past 12 months, we have made tremendous progress in securing funding for the refurbishment. We are particularly grateful to both Sunninghill and Sunningdale Parish Councils who have each committed £100,000 towards the interior improvements of the Picturehouse Theatre. However, further support is needed to modernise Cordes Hall and seamlessly integrate it with The Picturehouse Theatre — while preserving the Hall's unique character.

This is an exciting chapter in our history, and we look forward to the opportunities ahead.

Acknowledgements

On behalf of the Board of Trustees, I extend heartfelt thanks to my fellow Trustees and to the members of the Management Committee, so ably led by Chair Jane Richardson who works tirelessly for the benefit of Cordes Hall. Their dedication and hard work continue to make Cordes Hall a vibrant and welcoming space for all.

Vanessa Cummings

Chair of the Board of Trustees

Cordes Hall Charity No. 238678

The report was approved by the trustees on 19th March 2026 and signed on their behalf by:

Vanessa Cummings

Chair of the Board of Trustees

Cordes Hall Charity No. 238678

CORDES HALL

Independent examiner's report
to the trustees of Cordes Hall

I report on the accounts of the company for the year ended 30 June 2025, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") but that an independent examination is desired. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement on the next page.

CORDES HALL

Independent examiner's report
to the trustees of Cordes Hall (Cont'd)

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N Robinson FCCA, MAAT

Power In Numbers Ltd
Chartered Certified Accountants
3 Kitsmead Lane,
Longcross,
Surrey, KT16 0EF

11th September 2025

CORDES HALL

STATEMENT OF FINANCIAL ACTIVITIES
(Including the Income and Expenditure account)
FOR THE YEAR ENDED 30th JUNE 2025

	<u>Notes</u>	<u>2025</u> £ Total <u>Unrestricted</u>	<u>2024</u> £ Total <u>Unrestricted</u>
<u>INCOMING RESOURCES</u>			
Voluntary Income			
Donations		116,691	103,038
Grants		-	68,200
		116,691	171,237
Activities for generating funds			
Hall Hire		21,504	15,820
Cinema		8,771	10,669
		30,275	26,489
Investment income & interest			
		2,508	495
		<u>149,474</u>	<u>198,222</u>
<u>RESOURCES EXPENDED</u>			
Costs of generating funds			
Cinema costs & licences		3,911	6,922
Cleaning		8,051	7,378
Advertising		288	288
		12,250	14,588
Charitable Expenditure			
Professional fees		2,695	0
Premises costs		18,865	80,649
Other admin costs		805	915
		22,365	81,565
Governance Costs			
Independent Examiners' Fee	6	1,000	200
<u>TOTAL RESOURCES EXPENDED</u>			
		<u>35,615</u>	<u>96,352</u>
<u>NET INCOMING/(OUTGOING) RESOURCES</u>			
Net income/(expenditure) for the year			
		113,859	101,870
Balance brought forward at 1st July 2024			
		131,256	29,386
<u>Balances carried forward at 30th June 2025</u>			
		<u>245,115</u>	<u>131,256</u>

CORDES HALL**BALANCE SHEET**
at 30th JUNE 2025

	<u>Notes</u>	<u>£</u>	<u>2025</u>	<u>£</u>	<u>2024</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Current assets</u>					
Cash and bank balances	3	244,328		129,749	
Debtors	4	2,085		0	
COIF		1,967		2,061	
		248,381		131,810	
<u>Creditors: amounts falling due within one year</u>					
Creditors and accruals	5	3,265		554	
<u>Total assets less current liabilities</u>			245,116		131,256
<u>Total net assets</u>			245,116		131,256
<u>Represented by:</u>					
<u>Funds of the Charity</u>					
<u>Unrestricted funds:</u>					
Save The Novello Extension - Restricted			210,819		0
General Fund - Unrestricted			34,296		131,256
			245,115		131,256

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2025 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with sections 386 and 387 Companies Act 2006; and
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 394 and section 395, which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The financial statements were prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Accounts approved by the Board on 19th March 2026 and signed on its behalf by:

V Cummings - Trustee

CORDES HALL**Notes to the Accounts****For the year ended 30th June 2025**

1.1 Basis of accounting These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 105) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Change of accounting policy The accounts present a true and fair view and the accounting policies adopted are those outlined above.

1.3 Changes to accounting estimates No changes to accounting estimates have occurred in the reporting period.

1.4 Material prior year errors No material prior year error have been identified in the reporting period.

1.5. Recognition of income -These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.6. Offsetting - There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 105 SORP or FRS 105.

1.7. Grants and donations - Grants and donations are only included in the SoFA when the general income recognition criteria are met . In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met .

1.8. Legacies - Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.9. Tax reclaims on donations and gifts Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

2.0. Liability recognition - Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

CORDES HALL**Notes to the Accounts****for the year ended 30th June 2025****2.1 Transactions with trustees and connected persons**

There were no transactions with trustees, other than the reimbursement of expenses incurred on behalf of the charity, in the normal course of business.

3 Cash & Bank Balances - £244,328

Bank accounts held at 31/7/25 were as follows:

Management Community Account (9623)	16,075
Management Business Premium (5058)	17,435
Save the Novello Picturehouse Community Account (0159) Restricted	8,523 Restricted Funds
Save the Novello Picturehouse Business Premium (7711) Restricted	202,296 Restricted Funds

The 'Save the Novello' Business Premium Account (7711) includes two generous Donations of £100,000 each. The Save the Novello Extension Fund (0159) contains Donations from individuals. Funds in both Accounts are restricted and to be used only in relation to expenditure incurred by the Save the Novello Picturehouse Theatre project.

The Main Account (9623) also receives on-line Donations for the Novello project before being transferred into the Save the Novello Extension Fund (0159).

4 <u>Debtors: Amounts falling due within one year</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Debtors	1,605	0
Prepayments	480	0
	<u>2,085</u>	<u>0</u>

5 <u>Creditors</u>	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Hire deposits held	354	354
Trade creditors and accruals	2,911	200
	<u>3,265</u>	<u>554</u>

6 Independent Examination

The fee payable to the independent examiner totalled £1,000

COSTS OF GENERATING FUNDS

Cinema	3,297.90	
Licences	413.24	
Seating	<u>200.00</u>	3,911.14
Hall Cleaning	6,004.16	
Waste	<u>2,046.36</u>	8,050.52
Website		287.84

CHARITABLE EXPENDITURE

Novello Architect		2,695.00
Rates	172.87	
Water	528.02	
Gas	1,233.83	
Electric	4,444.05	
Fire & Safety	1,800.00	
Sanitation	398.86	
Insurance	1,499.37	
Repairs & Equipment (see below for breakdown)*	<u>8,787.98</u>	18,864.98
Telephone		805.44

GOVERNANCE COSTS

Accountancy		1,000.00
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***REPAIRS & EQUIPMENT BREAKDOWN**

Direct Glazing (window repair)	425.36
Morris Roofing (Less Insurance contribution)	3,306.00
E F M Teakle (Chapmans)	23.56
Croma Locksmiths	90.00
Chapmans The Iron Mongers	28.45
Hall curtains & Equipment	4,710.61
Bellerose Plumbing	<u>204.00</u>
	<u>8,787.98</u>