

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

England & Wales · Charity number 238321

Details

Other names	THE ALMSHOUSES AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
Status	Registered
Legal form	Other
Registered	1965-01-18
Register	View on the Charity Commission register

Contact

Address 13 St. Abbs Fold
Bradford
West Yorkshire
BD6 1EL

Phone 01274722354

Email g.twentyman@btinternet.com

Activities

Objects: FOR THE BENEFIT OF THE RESIDENTS IN THE ALMSHOUSES OF THE CHARITY OR ANY OF THEM IN SUCH MANNER AS THE TRUSTEES THINK FIT FROM TIME TO TIME AND SUBJECT THERETO FOR RELIEF IN NEED IN ACCORDANCE WITH THE FOLLOWING PROVISIONS :- (1) THE TRUSTEES SHALL APPLY INCOME OF THE CHARITY FOR RELIEF IN NEED IN RELIEVING EITHER GENERALLY OR INDIVIDUALLY PERSONS OF NOT LESS THAN 55 YEARS OF AGE RESIDENT IN THE AREA OF BENEFIT WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED, HARDSHIP OR DISTRESS OF SUCH PERSONS. (2) THE TRUSTEES MAY PAY FOR SUCH ITEMS, SERVICES OR FACILITIES BY WAY OF DONATIONS OR SUBSCRIPTIONS TO INSTITUTIONS OR ORGANISATIONS WHICH PROVIDE OR WHICH UNDERTAKE IN RETURN TO PROVIDE SUCH ITEMS, SERVICES OR FACILITIES FOR SUCH PERSONS. (3) IN EXCEPTIONAL CASES THE TRUSTEES MAY GRANT RELIEF TO PERSONS OTHERWISE ELIGIBLE THEREFOR WHO ARE RESIDENT IMMEDIATELY OUTSIDE THE AREA OF BENEFIT BUT IN THE OPINION OF THE TRUSTEES OUGHT NEVERTHELESS FOR SUFFICIENT REASON TO BE TREATED AS IF RESIDENT THEREIN OR WHO ARE LOCATED FOR THE TIME BEING WITHIN THE AREA OF BENEFIT.

Activities: The residents of the Almshouses shall be persons of not less than 55 years of age and must have resided within an area within 1 1/2 miles from St Marks Church at Low Moor.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** A RADIUS OF 1 1/2 MILES FROM ST MARK'S CHURCH AT LOW MOOR
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-09	£43,401	£21,753	-	-
2024-06-09	£45,841	£19,968	-	-
2023-06-09	£41,390	£30,102	-	-
2022-06-09	£38,493	£22,328	-	-
2021-06-09	£39,031	£16,064	-	-

Trustees

Name	Role	Appointed
JENNIFER MARY HARDY	Chair	
CHRISTOPHER JOHN HAXBY		2013-04-09
GEOFFREY DAVID TWENTYMAN		
Jonathan Stewart Ellis		2021-10-21
Lesley Ann Ellis		2021-10-21
Lynne Jenic		2024-12-05
Rebecca Amos		2024-06-10
Terence Moore		2024-12-05

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

England & Wales - Charity number 238321

Accounts

ALMSHOUSE AND AGED POOR'S CHARITY OF
ALFRED ERNEST BRIGGS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2025

Charity Commission Reference Number 238321

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT AND FINANCIAL STATEMENTS

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ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

LEGAL AND ADMINISTRATIVE INFORMATION

<u>Chairman:</u>	Mrs. J. Hardy	
<u>Clerk:</u>	G D Twentyman	
<u>Trustees:</u>	Mrs J Hardy C Haxby Mrs L Jenic Mr T Moore	Mrs.R.Amos Mr J.S.Ellis Mrs L Ellis
<u>Independent Examiner:</u>	John Richard Hall FCA Walter Dawson & Son 1 Valley Court Canal Road Bradford BD1 4SP	
<u>Bankers:</u>	Barclays Bank Plc 10 Market Street Bradford BD1 1EG	National Westminster Bank PLC 7 Hustlergate Bradford
<u>Solicitors:</u>	Gordons LLP 14 Piccadilly Bradford BD1 3LX	
<u>Investment Advisors:</u>	Rathbones Investment Management 4th Floor 3 Wellington Place Leeds LS1 4AP	
<u>Registered Office:</u>	13 St Abbs Fold Odsal Bradford BD6 1EL	

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 9TH JUNE 2025

The trustees present their annual report and the financial statements of the charity for the year ended 9th June 2024.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

1. Structure, Governance and Management

The Charity is governed by the trustees who meet regularly and discuss the running of the Charity:

- a) decisions are made and are delegated to one or more trustees to ensure the outcome of the decisions are taken forward.
- b) some decisions are effected immediately, others are referred back for further trustees approval.
- c) some day to day decisions are delegated to the chairman.
- d) day to day Investment decisions are delegated to a small sub committee of two trustees.

2. Objectives and Activities

The objects of the Charity are to administer the 12 Almshouses at Abb Scott Lane, Low Moor, Bradford, which are for the benefit of person or persons not less than 55 years of age in need, who were resident within 1½ miles of St Mark's Church, Low Moor and subject thereto for relief as laid down by the Charity's Scheme. When planning the activities for the year, the trustees have considered the commission's guidance on public benefit.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

There have been no material changes in the activities of the Charity as defined by the object.

4. Investment Policy

Similarly there have been no changes in the investment policies during the year which are to maximise the rate of return from Investments to ensure income is available to meet the object of the Charity.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 9TH JUNE 2025

5. Financial Review

It is the policy of the Charity to maintain the level of reserves necessary to ensure the financial commitments of the Charity can be achieved on a regular basis from the income produced by the investments and other sources. The trustees will ensure as far as possible that the reserves are maintained to achieve the object of the Charity.

The Extraordinary Reserve Fund will be maintained as laid down by the scheme and currently stands at £15,872 (2024 : £15,872) the trustees consider that the current overall level of reserves is adequate.

6. Major Risks

The trustees have examined the business and operational risks which the Charity may face and confirm that systems are in place so that the necessary steps can be taken to lessen these risks.

This report was approved and authorised for issue by the trustees on 16th November 2025 and signed on their behalf by:

Mrs. J.Hardy

Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

I report to the trustees on my examination of the financial statements of the charity for the year ended 9th June 2025 which are set out on pages 8 to 13.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Richard Hall FCA
WALTER DAWSON & SON

Chartered Accountants

1 Valley Court
Canal Road
Bradford
BD1 4SP

16th November 2025

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 9TH JUNE 2025

	<u>Notes</u>	General Fund	Extra- ordinary Repairs and Rebuilding Fund	Total 2025	Total 2024
		£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Investments	4	18,921	-	18,921	21,941
Charitable Activities	5	24,480	-	24,480	23,900
<u>TOTAL INCOME AND ENDOWMENTS</u>		<u>43,401</u>	<u>-</u>	<u>43,401</u>	<u>45,841</u>
<u>EXPENDITURE ON:</u>					
Charitable Activities	6	12,946	-	12,946	13,176
Other	7	8,807	-	8,807	6,792
<u>TOTAL EXPENDITURE</u>		<u>21,753</u>	<u>-</u>	<u>21,753</u>	<u>19,968</u>
<u>NET INCOME BEFORE GAINS AND LOSSES ON INVESTMENTS</u>					
		21,648	-	21,648	25,873
Net Gains (Losses) on Investments	9	16,448	-	16,448	22,360
<u>NET INCOME BEFORE OTHER RECOGNISED GAINS</u>					
		38,096	-	38,096	48,233
<u>OTHER RECOGNISED GAINS</u>					
Gains on Revaluation of Fixed Assets		638,637	-	638,637	-
<u>NET MOVEMENTS IN FUNDS</u>					
		676,733	-	676,733	48,233
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 10th June 2024		2,364,801	15,872	2,380,673	2,332,440
Total Funds at 9th June 2025		<u>3,041,534</u>	<u>15,872</u>	<u>3,057,406</u>	<u>2,380,673</u>

All incoming resources and resources expended derive from continuing activities.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
BALANCE SHEET AS AT 9TH JUNE 2025

	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	11		2,246,139		1,607,502
Investments	12		567,609		542,922
			2,813,748		2,150,424
<u>CURRENT ASSETS</u>					
Cash at Bank		245,908		232,099	
		245,908		232,099	
<u>CREDITORS: Amounts Falling</u> Due Within One Year	13	(2,250)		(1,850)	
<u>NET CURRENT ASSETS</u>					
			243,658		230,249
			3,057,406		2,380,673
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
The Funds of the Charity:					
<u>RESTRICTED INCOME FUNDS</u>	15		15,872		15,872
<u>UNRESTRICTED FUNDS</u>					
General Funds	15	841,722		803,626	
Revaluation Reserve	15	2,199,812		1,561,175	
			3,041,534		2,364,801
			3,057,406		2,380,673

The financial statements were approved and authorised for issue by the Trustees on 16th November 2025 and signed on their behalf by:

Mrs. J. Hardy Chairman

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2025

1. STATUTORY INFORMATION

Almshouse and Aged Poor's Charity of Alfred Ernest Briggs is a charity domiciled in England and Wales, registration number 238321. The principal place of business is The Almshouses at Abb Scott Lane, Low Moor, Bradford.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable

(c) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2025

3. ACCOUNTING POLICIES (continued)

(d) Tangible Fixed Assets

The Almshouses are stated at an insurance valuation. The Almshouses are not depreciated as the trustees consider this is a departure from Financial Reporting Standard No.102 and The Charity (Accounts and Reports) Regulations necessary to give a true and fair view in the financial statements, as the estimated residual value of the freehold buildings exceeds its carrying value.

(e) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(f) Investments

Quoted investments are included at market value at the balance sheet date. The gain or loss in the market value of investments during the year is shown in the charity's SOFA.

Unquoted investments are included at cost.

4. INVESTMENTS

	<u>General Fund</u>	Extra-ordinary Repairs and Rebuilding Fund	<u>Total 2025</u>	<u>Total 2024</u>
	£	£	£	£
Shares and Loan Stock	15,925	-	15,925	19,693
Bank Interest	2,996	-	2,996	2,248
	<u>18,921</u>	<u>-</u>	<u>18,921</u>	<u>21,941</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2025

5. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2025	Total 2024
	£	£	£	£
Tenants Contributions	24,480	-	24,480	23,900
	<u>24,480</u>	<u>-</u>	<u>24,480</u>	<u>23,900</u>

6. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2025	Total 2024
	£	£	£	£
Electricity	915	-	915	95
Insurance	1,624	-	1,624	1,593
Water & General Rates	3,342	-	3,342	3,058
Repairs and Maintenance	3,005	-	3,005	3,280
Gardening Expenditure	4,060	-	4,060	5,150
	<u>12,946</u>	<u>-</u>	<u>12,946</u>	<u>13,176</u>

7. OTHER COSTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2025	Total 2024
	£	£	£	£
Legal and Secretarial	460	-	460	472
Accountancy	1,285	-	1,285	1,393
Sundry Expenses	1,164	-	1,164	1,029
Investec Fees	5,898	-	5,898	3,898
	<u>8,807</u>	<u>-</u>	<u>8,807</u>	<u>6,792</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2025

8. TRUSTEES' REMUNERATION

Trustees received no remuneration but were reimbursed for their expenses in both years.

9. NET GAINS ON INVESTMENTS

	<u>General Fund</u>	<u>Extra-ordinary Repairs and Rebuilding Fund</u>	<u>Total 2025</u>	<u>Total 2024</u>
	£	£	£	£
Net Gain / (Loss) on Sale of Investments	1,761	-	1,761	5,151
Net Gain / (Loss) on Investments from Change in Market Value	14,687	-	14,687	17,209
Capitalisation	-	-	-	-
	<u>16,448</u>	<u>-</u>	<u>16,448</u>	<u>22,360</u>

10. NET INCOME/(EXPENDITURE) FOR THE YEAR

	<u>2025</u>	<u>2024</u>
	£	£
This is stated after charging:		
Accountant's Fee	<u>1,285</u>	<u>1,393</u>

11. TANGIBLE FIXED ASSETS

	<u>Almshouses</u>
	£
<u>Cost or Valuation:</u>	
At 10th June 2024	1,607,502
Additions	639,000
Disposals	(363)
At 9th June 2025	<u>2,246,139</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2025

11. TANGIBLE FIXED ASSETS (continued)

In accordance with the provisions of the Charity (Accounts and Reports) Regulations, the trustees have considered the value of the Almshouses and have valued them at £2,245,000 based on the latest insurance valuation. The Almshouses were revalued on 9th June 2025 at a value of £2,245,000. If they have not been revalued they would have been included at a historical cost of £45,188. The surpluses have been included in general reserves as part of a revaluation reserve.

12. INVESTMENTS

All the investments are quoted investments listed on a recognised stock exchange. All the investments are held primarily to provide an investment return for the charity.

	<u>2025</u>	<u>2024</u>
	£	£
Market Value at 10th June 2024	542,922	532,500
Additions at Cost	131,092	226,389
Disposals at Market Value	(121,092)	(233,176)
Capitalisation	-	-
Net Gain/ Loss on Investments from Change in Market Value	14,687	17,209
Market Value at 9th June 2025	<u>567,609</u>	<u>542,922</u>
Historical Cost at 9th June 2024	<u>520,003</u>	<u>513,824</u>

13. CREDITORS: Amounts Falling Due Within One Year

	<u>2025</u>	<u>2024</u>
	£	£
Accruals and Deferred Income	2,250	1,850
	<u>2,250</u>	<u>1,850</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	£	£	£
Tangible Fixed Assets	2,246,139	-	2,246,139
Investments	567,609	-	567,609
Current Assets	230,036	15,872	245,908
Current Liabilities	(2,250)	-	(2,250)
Net Assets at 9th June 2025	<u>3,041,534</u>	<u>15,872</u>	<u>3,057,406</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2025

15. MOVEMENT IN FUNDS

<u>Restricted Funds</u>	Balance at 10th June 2024	Incoming Resources	Outgoing Resources	Gains and Losses	Gain on Revaluati on of Asset	Balance at 9th June 2025
	£	£	£	£		£
Extraordinary Repairs & Rebuilding Fund	15,872	-	-	-	-	15,872
Total Restricted Funds	<u>15,872</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,872</u>
 <u>Unrestricted Funds</u>						
General Fund	2,364,801	43,401	(21,753)	16,448	638,637	3,041,534
Total Unrestricted Funds	<u>2,380,673</u>	<u>43,401</u>	<u>(21,753)</u>	<u>16,448</u>	<u>638,637</u>	<u>3,057,406</u>
TOTAL FUNDS	<u><u>2,380,673</u></u>	<u><u>43,401</u></u>	<u><u>(21,753)</u></u>	<u><u>16,448</u></u>	<u><u>638,637</u></u>	<u><u>3,057,406</u></u>

Restrictions Imposed and Purpose of Restricted Funds

The restricted funds are held for the purpose of any large repair work to be undertaken for the Almshouse, Abb Scott Lane, Low Moor, Bradford.

16. TRUSTEES EXPENSES

A total of £522 (2024: £1,074) was reimbursed to trustees to cover travelling expenses, postage, telephone and photocopying costs in connection with the day to day running of the charity.

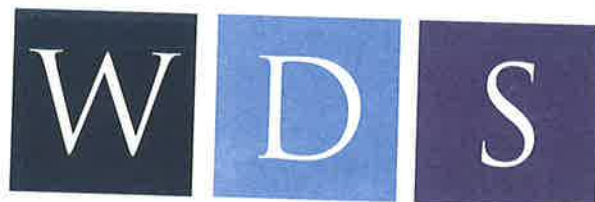
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England & Wales - Charity number 238321

Accounts

ALMSHOUSE AND AGED POOR'S CHARITY OF
ALFRED ERNEST BRIGGS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2024

Charity Commission Reference Number 238321



WALTER DAWSON & SON
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

1 VALLEY COURT
OFF CANAL ROAD
BRADFORD
BD1 4SP

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT AND FINANCIAL STATEMENTS

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Clerk: B T Hardy

Trustees: Mrs J Hardy Mrs G A Atherton
G D Twentyman Mr J.S.Ellis
C Haxby Mrs L Ellis

Independent Examiner: John Richard Hall FCA
Walter Dawson & Son
1 Valley Court
Canal Road
Bradford BD1 4SP

Bankers: Barclays Bank Plc National Westminster Bank
Towngate PLC
Wyke 7 Hustlergate
Bradford Bradford

Solicitors: Gordons LLP
14 Piccadilly
Bradford
BD1 3LX

Investment Advisors: Investec Wealth & Investment Limited
Quayside House
Canal Wharf
Leeds LS11 5PU

Registered Office: West Cottage
210 Common Road
Low Moor
Bradford
BD12 0EL

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

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FOR THE YEAR ENDED 9TH JUNE 2024

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- a) decisions are made and are delegated to one or more trustees to ensure the outcome of the decisions are taken forward.
- b) some decisions are effected immediately, others are referred back for further trustees approval.
- c) some day to day decisions are delegated to the chairman.
- d) day to day Investment decisions are delegated to a small sub committee of two trustees.

2. Objectives and Activities

The objects of the Charity are to administer the 12 Almshouses at Abb Scott Lane, Low Moor, Bradford, which are for the benefit of person or persons not less than 55 years of age in need, who were resident within 1½ miles of St Mark's Church, Low Moor and subject thereto for relief as laid down by the Charity's Scheme. When planning the activities for the year, the trustees have considered the commission's guidance on public benefit.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

There have been no material changes in the activities of the Charity as defined by the object.

4. Investment Policy

Similarly there have been no changes in the investment policies during the year which are to maximise the rate of return from Investments to ensure income is available to meet the object of the Charity.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 9TH JUNE 2024

5. Financial Review

It is the policy of the Charity to maintain the level of reserves necessary to ensure the financial commitments of the Charity can be achieved on a regular basis from the income produced by the investments and other sources. The trustees will ensure as far as possible that the reserves are maintained to achieve the object of the Charity.

The Extraordinary Reserve Fund will be maintained as laid down by the scheme and currently stands at £15,872 (2023 : £15,872) fees consider that the current overall level of reserves is adequate.

6. Major Risks

The trustees have examined the business and operational risks which the Charity may face and confirm that systems are in place so that the necessary steps can be taken to lessen these risks.

This report was approved and authorised for issue by the trustees on 16th November 2024 and signed on their behalf by:

Mrs. J.Hardy

Trustee

JM Hardy 5.12.24

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

I report to the trustees on my examination of the financial statements of the charity for the year ended 9th June 2024 which are set out on pages 8 to 13.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Richard Hall FCA
WALTER DAWSON & SON

Chartered Accountants

1 Valley Court
Canal Road
Bradford
BD1 4SP

16th November 2024

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 9TH JUNE 2024

	<u>Notes</u>	General Fund	Extra- ordinary Repairs and Rebuilding Fund	Total 2024	Total 2023
		£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Investments	4	21,941	-	21,941	18,050
Charitable Activities	5	23,900	-	23,900	23,340
<u>TOTAL INCOME AND ENDOWMENTS</u>		<u>45,841</u>	<u>-</u>	<u>45,841</u>	<u>41,390</u>
<u>EXPENDITURE ON:</u>					
Charitable Activities	6	13,176	-	13,176	20,721
Other	7	6,792	-	6,792	9,381
<u>TOTAL EXPENDITURE</u>		<u>19,968</u>	<u>-</u>	<u>19,968</u>	<u>30,102</u>
<u>NET INCOME BEFORE GAINS AND LOSSES ON INVESTMENTS</u>					
		25,873	-	25,873	11,288
Net Gains (Losses) on Investments	9	22,360	-	22,360	(28,098)
<u>NET INCOME BEFORE OTHER RECOGNISED GAINS</u>		48,233	-	48,233	(16,810)
<u>OTHER RECOGNISED GAINS</u>					
Gains on Revaluation of Fixed Assets		-	-	-	-
<u>NET MOVEMENTS IN FUNDS</u>		48,233	-	48,233	(16,810)
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 10th June 2023		2,316,568	15,872	2,332,440	2,349,250
Total Funds at 9th June 2024		<u>2,364,801</u>	<u>15,872</u>	<u>2,380,673</u>	<u>2,332,440</u>

All incoming resources and resources expended derive from continuing activities.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
BALANCE SHEET AS AT 9TH JUNE 2024

		2024		2023	
	Notes	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	11		1,607,502		1,607,502
Investments	12		542,922		532,500
			2,150,424		2,140,002
<u>CURRENT ASSETS</u>					
Cash at Bank			232,099		194,095
			232,099		194,095
<u>CREDITORS: Amounts Falling Due Within One Year</u>					
	13		(1,850)		(1,657)
<u>NET CURRENT ASSETS</u>					
			230,249		192,438
			2,380,673		2,332,440
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
The Funds of the Charity:					
<u>RESTRICTED INCOME FUNDS</u>					
	15		15,872		15,872
<u>UNRESTRICTED FUNDS</u>					
General Funds	15	803,626		755,393	
Revaluation Reserve	15	1,561,175		1,561,175	
			2,364,801		2,316,568
			2,380,673		2,332,440

The financial statements were approved and authorised for issue by the Trustees on 16th November 2024 and signed on their behalf by:

Mrs. J. Hardy Chairman

JM Hardy 5.12.24

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2024

1. STATUTORY INFORMATION

Almshouse and Aged Poor's Charity of Alfred Ernest Briggs is a charity domiciled in England and Wales, registration number 238321. The principal place of business is The Almshouses at Abb Scott Lane, Low Moor, Bradford.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable

(c) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2024

3. ACCOUNTING POLICIES (continued)

(d) Tangible Fixed Assets

The Almshouses are stated at an insurance valuation. The Almshouses are not depreciated as the trustees consider this is a departure from Financial Reporting Standard No.102 and The Charity (Accounts and Reports) Regulations necessary to give a true and fair view in the financial statements, as the estimated residual value of the freehold buildings exceeds its carrying value.

(e) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(f) Investments

Quoted investments are included at market value at the balance sheet date. The gain or loss in the market value of investments during the year is shown in the charity's SOFA.

Unquoted investments are included at cost.

4. INVESTMENTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2024	Total 2023
	£	£	£	£
Shares and Loan Stock	19,693	-	19,693	17,273
Bank Interest	2,248	-	2,248	777
	<u>21,941</u>	<u>-</u>	<u>21,941</u>	<u>18,050</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2024

5. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2024	Total 2023
	£	£	£	£
Tenants Contributions	23,900	-	23,900	23,340
	<u>23,900</u>	<u>-</u>	<u>23,900</u>	<u>23,340</u>

6. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2024	Total 2023
	£	£	£	£
Electricity	95	-	95	79
Insurance	1,593	-	1,593	1,358
Water & General Rates	3,058	-	3,058	2,225
Repairs and Maintenance	3,280	-	3,280	11,904
Gardening Expenditure	5,150	-	5,150	5,155
	<u>13,176</u>	<u>-</u>	<u>13,176</u>	<u>20,721</u>

7. OTHER COSTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2024	Total 2023
	£	£	£	£
Legal and Secretarial	472	-	472	979
Accountancy	1,393	-	1,393	1,124
Sundry Expenses	1,029	-	1,029	495
Investec Fees	3,898	-	3,898	6,783
	<u>6,792</u>	<u>-</u>	<u>6,792</u>	<u>9,381</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2024

8. TRUSTEES' REMUNERATION

Trustees received no remuneration but were reimbursed for their expenses in both years.

9. NET GAINS ON INVESTMENTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2024	Total 2023
	£	£	£	£
Net Gain / (Loss) on Sale of Investments	5,151	-	5,151	(2,345)
Net Gain / (Loss) on Investments from Change in Market Value	17,209	-	17,209	(26,152)
Capitalisation	-	-	-	399
	<u>22,360</u>	<u>-</u>	<u>22,360</u>	<u>(28,098)</u>

10. NET INCOME/(EXPENDITURE) FOR THE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
This is stated after charging:		
Accountant's Fee	<u>1,393</u>	<u>1,124</u>

11. TANGIBLE FIXED ASSETS

	<u>Almshouses</u>
	£
<u>Cost or Valuation:</u>	
At 10th June 2023	1,607,502
Additions	-
Disposals	-
At 9th June 2024	<u>1,607,502</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2024

11. TANGIBLE FIXED ASSETS (continued)

In accordance with the provisions of the Charity (Accounts and Reports) Regulations, the trustees have considered the value of the Almshouses and have valued them at £1,606,000 based on the latest insurance valuation. The Almshouses were revalued on 30th June 2020 at a value of £1,606,000. If they have not been revalued they would have been included at a historical cost of £45,188. The surpluses have been included in general reserves as part of a revaluation reserve.

12. INVESTMENTS

All the investments are quoted investments listed on a recognised stock exchange. All the investments are held primarily to provide an investment return for the charity.

	<u>2024</u>	<u>2023</u>
	£	£
Market Value at 10th June 2023	532,500	555,989
Additions at Cost	226,389	118,125
Disposals at Market Value	(233,176)	(115,462)
Capitalisation	-	-
Net Gain/ Loss on Investments from Change in Market Value	17,209	(26,152)
Market Value at 9th June 2024	<u>542,922</u>	<u>532,500</u>
Historical Cost at 9th June 2024	<u>513,824</u>	<u>493,925</u>

13. CREDITORS: Amounts Falling Due Within One Year

	<u>2024</u>	<u>2023</u>
	£	£
Accruals and Deferred Income	1,850	1,657
	<u>1,850</u>	<u>1,657</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	£	£	£
Tangible Fixed Assets	1,607,502	-	1,607,502
Investments	542,922	-	542,922
Current Assets	216,227	15,872	232,099
Current Liabilities	(1,850)	-	(1,850)
Net Assets at 9th June 2024	<u>2,364,801</u>	<u>15,872</u>	<u>2,380,673</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2024

15. MOVEMENT IN FUNDS

	Balance at 10th June 2023	Incoming Resources	Outgoing Resources	Gains and Losses	Balance at 9th June 2024
	£	£	£	£	£
<u>Restricted Funds</u>					
Extraordinary Repairs & Rebuilding Fund	15,872	-	-	-	15,872
Total Restricted Funds	15,872	-	-	-	15,872
<u>Unrestricted Funds</u>					
General Fund	2,316,568	45,841	(19,968)	22,360	2,364,801
Total Unrestricted Funds	2,332,440	45,841	(19,968)	22,360	2,380,673
TOTAL FUNDS	2,332,440	45,841	(19,968)	22,360	2,380,673

Restrictions Imposed and Purpose of Restricted Funds

The restricted funds are held for the purpose of any large repair work to be undertaken for the Almshouse, Abb Scott Lane, Low Moor, Bradford.

16. TRUSTEES EXPENSES

A total of £1,074 (2023: £536) was reimbursed to trustees to cover travelling expenses, postage, telephone and photocopying costs in connection with the day to day running of the charity.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

England & Wales - Charity number 238321

Accounts

ALMSHOUSE AND AGED POOR'S CHARITY OF
ALFRED ERNEST BRIGGS
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2023

Charity Commission Reference Number 238321



WALTER DAWSON & SON
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

1 Valley Court
Off Canal Road
Bradford
BD1 4SP

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT AND FINANCIAL STATEMENTS

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ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman: Mrs. J. Hardy

Clerk: B T Hardy

Trustees: Mrs J Hardy Mrs G A Atherton
G D Twentyman Mr J.S.Ellis
C Haxby Mrs L Ellis
Mrs V Symons

Independent Examiner: John Richard Hall FCA
Walter Dawson & Son
1 Valley Court
Canal Road
Bradford BD1 4SP

Bankers: Barclays Bank Plc National Westminster Bank
Towngate PLC
Wyke 7 Hustlergate
Bradford Bradford

Solicitors: Gordons LLP
14 Piccadilly
Bradford
BD1 3LX

Investment Advisors: Investec Wealth & Investment Limited
Quayside House
Canal Wharf
Leeds LS11 5PU

Registered Office: West Cottage
210 Common Road
Low Moor
Bradford
BD12 0EL

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 9TH JUNE 2023

The trustees present their annual report and the financial statements of the charity for the year ended 9th June 2023.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

1. Structure, Governance and Management

The Charity is governed by the trustees who meet regularly and discuss the running of the Charity:

- a) decisions are made and are delegated to one or more trustees to ensure the outcome of the decisions are taken forward.
- b) some decisions are effected immediately, others are referred back for further trustees approval.
- c) some day to day decisions are delegated to the chairman.
- d) day to day Investment decisions are delegated to a small sub committee of two trustees.

2. Objectives and Activities

The objects of the Charity are to administer the 12 Almshouses at Abb Scott Lane, Low Moor, Bradford, which are for the benefit of person or persons not less than 55 years of age in need, who were resident within 1½ miles of St Mark's Church, Low Moor and subject thereto for relief as laid down by the Charity's Scheme. When planning the activities for the year, the trustees have considered the commission's guidance on public benefit.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

There have been no material changes in the activities of the Charity as defined by the object.

4. Investment Policy

Similarly there have been no changes in the investment policies during the year which are to maximise the rate of return from Investments to ensure income is available to meet the object of the Charity.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 9TH JUNE 2023

5. Financial Review

It is the policy of the Charity to maintain the level of reserves necessary to ensure the financial commitments of the Charity can be achieved on a regular basis from the income produced by the investments and other sources. The trustees will ensure as far as possible that the reserves are maintained to achieve the object of the Charity.

The Extraordinary Reserve Fund will be maintained as laid down by the scheme and currently stands at £15,872 (2022 : £15,872) fees consider that the current overall level of reserves is adequate.

6. Major Risks

The trustees have examined the business and operational risks which the Charity may face and confirm that systems are in place so that the necessary steps can be taken to lessen these risks.

This report was approved and authorised for issue by the trustees on 16th November 2023 and signed on their behalf by:

Mrs. J.Hardy

JM Hardy

Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

I report to the trustees on my examination of the financial statements of the charity for the year ended 9th June 2023 which are set out on pages 8 to 13.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Richard Hall FCA
WALTER DAWSON & SON

Chartered Accountants

1 Valley Court
Canal Road
Bradford
BD1 4SP

16th November 2023

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 9TH JUNE 2023

	<u>Notes</u>	General Fund	Extra- ordinary Repairs and Rebuilding Fund	Total 2023	Total 2022
		£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Investments	4	18,050	-	18,050	15,873
Charitable Activities	5	23,340	-	23,340	22,620
<u>TOTAL INCOME AND ENDOWMENTS</u>		<u>41,390</u>	<u>-</u>	<u>41,390</u>	<u>38,493</u>
<u>EXPENDITURE ON:</u>					
Charitable Activities	6	20,721	-	20,721	16,327
Other	7	9,381	-	9,381	6,001
<u>TOTAL EXPENDITURE</u>		<u>30,102</u>	<u>-</u>	<u>30,102</u>	<u>22,328</u>
<u>NET INCOME BEFORE GAINS AND LOSSES ON INVESTMENTS</u>					
		11,288	-	11,288	16,165
Net (Losses) on Investments	9	(28,098)	-	(28,098)	(11,920)
<u>NET INCOME BEFORE OTHER RECOGNISED GAINS</u>		<u>(16,810)</u>	<u>-</u>	<u>(16,810)</u>	<u>4,245</u>
<u>OTHER RECOGNISED GAINS</u>					
Gains on Revaluation of Fixed Assets		-	-	-	-
<u>NET MOVEMENTS IN FUNDS</u>		<u>(16,810)</u>	<u>-</u>	<u>(16,810)</u>	<u>4,245</u>
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 10th June 2022		2,333,378	15,872	2,349,250	2,345,005
Total Funds at 9th June 2023		<u>2,316,568</u>	<u>15,872</u>	<u>2,332,440</u>	<u>2,349,250</u>

All incoming resources and resources expended derive from continuing activities.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
BALANCE SHEET AS AT 9TH JUNE 2023

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	11		1,607,502		1,607,502
Investments	12		<u>532,500</u>		<u>555,989</u>
			<u>2,140,002</u>		<u>2,163,491</u>
<u>CURRENT ASSETS</u>					
Cash at Bank		<u>194,095</u>		<u>187,474</u>	
		194,095		187,474	
<u>CREDITORS: Amounts Falling</u>					
Due Within One Year	13	<u>(1,657)</u>		<u>(1,715)</u>	
<u>NET CURRENT ASSETS</u>					
			<u>192,438</u>		<u>185,759</u>
			<u>2,332,440</u>		<u>2,349,250</u>
<u>TOTAL ASSETS LESS CURRENT</u>					
<u>LIABILITIES</u>					
The Funds of the Charity:					
<u>RESTRICTED INCOME FUNDS</u>					
	15		15,872		15,872
<u>UNRESTRICTED FUNDS</u>					
General Funds	15	755,393		772,203	
Revaluation Reserve	15	<u>1,561,175</u>		<u>1,561,175</u>	
			<u>2,316,568</u>		<u>2,333,378</u>
			<u>2,332,440</u>		<u>2,349,250</u>

The financial statements were approved and authorised for issue by the Trustees on 16th November 2023 and signed on their behalf by:

Mrs. J. Hardy Chairman

JM Hardy

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2023

1. STATUTORY INFORMATION

Almshouse and Aged Poor's Charity of Alfred Ernest Briggs is a charity domiciled in England and Wales, registration number 238321. The principal place of business is The Almshouses at Abb Scott Lane, Low Moor, Bradford.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

- (a) Donations, Legacies and Similar Incoming Resources
Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.
- (b) Investment Income and Rental Income
Income from investments and from rental income is included in the SOFA in the year in which it is receivable
- (c) Expenditure
All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2023

3. ACCOUNTING POLICIES (continued)

(d) Tangible Fixed Assets

The Almshouses are stated at an insurance valuation. The Almshouses are not depreciated as the trustees consider this is a departure from Financial Reporting Standard No.102 and The Charity (Accounts and Reports) Regulations necessary to give a true and fair view in the financial statements, as the estimated residual value of the freehold buildings exceeds its carrying value.

(e) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(f) Investments

Quoted investments are included at market value at the balance sheet date. The gain or loss in the market value of investments during the year is shown in the charity's SOFA.

Unquoted investments are included at cost.

4. INVESTMENTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2023	Total 2022
	£	£	£	£
Shares and Loan Stock	17,273	-	17,273	15,845
Bank Interest	777	-	777	28
	<u>18,050</u>	<u>-</u>	<u>18,050</u>	<u>15,873</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2023

5. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2023	Total 2022
	£	£	£	£
Tenants Contributions	23,340	-	23,340	22,620
	23,340	-	23,340	22,620

6. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2023	Total 2022
	£	£	£	£
Electricity	79	-	79	167
Insurance	1,358	-	1,358	1,247
Water Rates	2,225	-	2,225	1,975
Repairs and Maintenance	11,904	-	11,904	7,363
Loss on sale of Equipment	-	-	-	600
Gardening Expenditure	5,155	-	5,155	4,975
	20,721	-	20,721	16,327

7. OTHER COSTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2023	Total 2022
	£	£	£	£
Legal and Secretarial	979	-	979	1,894
Accountancy	1,124	-	1,124	1,170
Sundry Expenses	495	-	495	269
Investec Fees	6,783	-	6,783	2,668
	9,381	-	9,381	6,001

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2023

8. TRUSTEES' REMUNERATION

Trustees received no remuneration but were reimbursed for their expenses in both years.

9. NET GAINS ON INVESTMENTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2023	Total 2022
	£	£	£	£
Net Gain / (Loss) on Sale of Investments	(2,345)	-	(2,345)	381
Net Gain / (Loss) on Investments from Change in Market Value	(26,152)	-	(26,152)	(12,301)
Capitalisation	399	-	399	-
	<u>(28,098)</u>	<u>-</u>	<u>(28,098)</u>	<u>(11,920)</u>

10. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Accountant's Fee	<u>1,124</u>	<u>1,170</u>

11. TANGIBLE FIXED ASSETS

	<u>Almshouses</u>
	£
<u>Cost or Valuation:</u>	
At 10th June 2022	1,607,502
Additions	-
Disposals	-
At 9th June 2023	<u>1,607,502</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2023

11. TANGIBLE FIXED ASSETS (continued)

In accordance with the provisions of the Charity (Accounts and Reports) Regulations, the trustees have considered the value of the Almshouses and have valued them at £1,606,000 based on the latest insurance valuation. The Almshouses were revalued on 30th June 2020 at a value of £1,606,000. If they have not been revalued they would have been included at a historical cost of £45,188. The surpluses have been included in general reserves as part of a revaluation reserve.

12. INVESTMENTS

All the investments are quoted investments listed on a recognised stock exchange. All the investments are held primarily to provide an investment return for the charity.

	<u>2023</u>	<u>2022</u>
	£	£
Market Value at 10th June 2022	555,989	585,785
Additions at Cost	118,125	103,463
Disposals at Market Value	(115,462)	(120,958)
Capitalisation	-	-
Net Gain/ Loss on Investments from Change in Market Value	<u>(26,152)</u>	<u>(12,301)</u>
Market Value at 9th June 2023	<u>532,500</u>	<u>555,989</u>
Historical Cost at 9th June 2023	<u>505,728</u>	<u>493,925</u>

13. CREDITORS: Amounts Falling Due Within One Year

	<u>2023</u>	<u>2022</u>
	£	£
Accruals and Deferred Income	1,657	1,715
	<u>1,657</u>	<u>1,715</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	£	£	£
Tangible Fixed Assets	1,607,502	-	1,607,502
Investments	532,500	-	532,500
Current Assets	178,223	15,872	194,095
Current Liabilities	<u>(1,657)</u>	-	<u>(1,657)</u>
Net Assets at 9th June 2023	<u>2,316,568</u>	<u>15,872</u>	<u>2,332,440</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2023

15. MOVEMENT IN FUNDS

<u>Restricted Funds</u>	Balance at 10th June 2022	Incoming Resources	Outgoing Resources	Gains and Losses	Balance at 9th June 2023
	£	£	£	£	£
Extraordinary Repairs & Rebuilding Fund	15,872	-	-	-	15,872
Total Restricted Funds	15,872	-	-	-	15,872
<u>Unrestricted Funds</u>					
General Fund	2,333,378	41,390	(30,102)	(28,098)	2,316,568
Total Unrestricted Funds	2,349,250	41,390	(30,102)	(28,098)	2,332,440
TOTAL FUNDS	2,349,250	41,390	(30,102)	(28,098)	2,332,440

Restrictions Imposed and Purpose of Restricted Funds

The restricted funds are held for the purpose of any large repair work to be undertaken for the Almshouse, Abb Scott Lane, Low Moor, Bradford.

16. TRUSTEES EXPENSES

A total of £536 (2022: £511) was reimbursed to trustees to cover travelling expenses, postage, telephone and photocopying costs in connection with the day to day running of the charity.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

England & Wales - Charity number 238321

Accounts

ALMSHOUSE AND AGED POOR'S CHARITY OF
ALFRED ERNEST BRIGGS

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 9TH JUNE 2022

Charity Commission Reference Number 238321

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT AND FINANCIAL STATEMENTS

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ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

LEGAL AND ADMINISTRATIVE INFORMATION

<u>Chairman:</u>	Mrs. J. Hardy	
<u>Clerk:</u>	B T Hardy	
<u>Trustees:</u>	Mrs J Hardy G D Twentyman C Haxby	Mrs G A Atherton Mr J.S.Ellis Mrs L Ellis Mrs V Symons
<u>Independent Examiner:</u>	Graham Atkinson FCA Walter Dawson & Son 1 Valley Court Canal Road Bradford BD1 4SP	
<u>Bankers:</u>	Barclays Bank Plc Towngate Wyke Bradford	National Westminster Bank PLC 7 Hustlergate Bradford
<u>Solicitors:</u>	Gordons LLP 14 Piccadilly Bradford BD1 3LX	
<u>Investment Advisors:</u>	Investec Wealth & Investment Limited Quayside House Canal Wharf Leeds LS11 5PU	
<u>Registered Office:</u>	West Cottage 210 Common Road Low Moor Bradford BD12 0EL	

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 9TH JUNE 2022

The trustees present their annual report and the financial statements of the charity for the year ended 9th June 2022.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

1. Structure, Governance and Management

The Charity is governed by the trustees who meet regularly and discuss the running of the Charity:

- a) decisions are made and are delegated to one or more trustees to ensure the outcome of the decisions are taken forward.
- b) some decisions are effected immediately, others are referred back for further trustees approval.
- c) some day to day decisions are delegated to the chairman.
- d) day to day Investment decisions are delegated to a small sub committee of two trustees.

2. Objectives and Activities

The objects of the Charity are to administer the 12 Almshouses at Abb Scott Lane, Low Moor, Bradford, which are for the benefit of person or persons not less than 55 years of age in need, who were resident within 1½ miles of St Mark's Church, Low Moor and subject thereto for relief as laid down by the Charity's Scheme. When planning the activities for the year, the trustees have considered the commission's guidance on public benefit.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

There have been no material changes in the activities of the Charity as defined by the object.

4. Investment Policy

Similarly there have been no changes in the investment policies during the year which are to maximise the rate of return from Investments to ensure income is available to meet the object of the Charity.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 9TH JUNE 2022

5. Financial Review

It is the policy of the Charity to maintain the level of reserves necessary to ensure the financial commitments of the Charity can be achieved on a regular basis from the income produced by the investments and other sources. The trustees will ensure as far as possible that the reserves are maintained to achieve the object of the Charity.

The Extraordinary Reserve Fund will be maintained as laid down by the scheme and currently stands at £15,872 (2021 : £15,872) fees consider that the current overall level of reserves is adequate.

6. Major Risks

The trustees have examined the business and operational risks which the Charity may face and confirm that systems are in place so that the necessary steps can be taken to lessen these risks.

This report was approved and authorised for issue by the trustees on 15th October 2022 and signed on their behalf by:

Mrs. J.Hardy

Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

I report to the trustees on my examination of the financial statements of the charity for the year ended 9th June 2022 which are set out on pages 8 to 13.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Atkinson FCA
WALTER DAWSON & SON

Chartered Accountants

1 Valley Court
Canal Road
Bradford
BD1 4SP

15th October 2022

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 9TH JUNE 2022

	<u>Notes</u>	General Fund	Extra- ordinary Repairs and Rebuilding Fund	Total 2022	Total 2021
		£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Investments	4	15,873	-	15,873	17,131
Charitable Activities	5	22,620	-	22,620	21,900
<u>TOTAL INCOME AND</u>					
<u>ENDOWMENTS</u>		38,493	-	38,493	39,031
<u>EXPENDITURE ON:</u>					
Charitable Activities	6	16,327	-	16,327	10,862
Other	7	6,001	-	6,001	5,202
<u>TOTAL EXPENDITURE</u>		22,328	-	22,328	16,064
<u>NET INCOME BEFORE GAINS</u>					
<u>AND LOSSES ON</u>					
<u>INVESTMENTS</u>					
		16,165	-	16,165	22,967
Net Gains/(Losses) on Investments	9	(11,920)	-	(11,920)	53,552
<u>NET INCOME BEFORE</u>					
<u>OTHER RECOGNISED GAINS</u>					
		4,245	-	4,245	76,519
<u>OTHER RECOGNISED GAINS</u>					
Gains on Revaluation of Fixed Assets		-	-	-	89,177
<u>NET MOVEMENTS IN FUNDS</u>		4,245	-	4,245	165,696
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 10th June 2021		2,329,133	15,872	2,345,005	2,179,309
Total Funds at 9th June 2022		2,333,378	15,872	2,349,250	2,345,005

All incoming resources and resources expended derive from continuing activities.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
BALANCE SHEET AS AT 9TH JUNE 2022

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	11		1,607,502		1,607,013
Investments	12		<u>555,989</u>		<u>585,785</u>
			<u>2,163,491</u>		<u>2,192,798</u>
<u>CURRENT ASSETS</u>					
Cash at Bank		<u>187,474</u>		<u>153,475</u>	
		187,474		153,475	
<u>CREDITORS: Amounts Falling Due Within One Year</u>					
	13	<u>(1,715)</u>		<u>(1,268)</u>	
<u>NET CURRENT ASSETS</u>					
			<u>185,759</u>		<u>152,207</u>
			<u>2,349,250</u>		<u>2,345,005</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
The Funds of the Charity:					
<u>RESTRICTED INCOME FUNDS</u>					
	15		15,872		15,872
<u>UNRESTRICTED FUNDS</u>					
General Funds	15	772,203		767,958	
Revaluation Reserve	15	<u>1,561,175</u>		<u>1,561,175</u>	
			<u>2,333,378</u>		<u>2,329,133</u>
			<u>2,349,250</u>		<u>2,345,005</u>

The financial statements were approved and authorised for issue by the Trustees on 15th October 2022 and signed on their behalf by:

Mrs. J. Hardy Chairman

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2022

1. STATUTORY INFORMATION

Almshouse and Aged Poor's Charity of Alfred Ernest Briggs is a charity domiciled in England and Wales, registration number 238321. The principal place of business is The Almshouses at Abb Scott Lane, Low Moor, Bradford.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable

(c) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2022

3. ACCOUNTING POLICIES (continued)

(d) Tangible Fixed Assets

The Almshouses are stated at an insurance valuation. The Almshouses are not depreciated as the trustees consider this is a departure from Financial Reporting Standard No.102 and The Charity (Accounts and Reports) Regulations necessary to give a true and fair view in the financial statements, as the estimated residual value of the freehold buildings exceeds its carrying value.

(e) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(f) Investments

Quoted investments are included at market value at the balance sheet date. The gain or loss in the market value of investments during the year is shown in the charity's SOFA.

Unquoted investments are included at cost.

4. INVESTMENTS

	<u>General Fund</u>	<u>Extra-ordinary Repairs and Rebuilding Fund</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£
Shares and Loan Stock	15,845	-	15,845	17,121
Bank Interest	28	-	28	10
	<u>15,873</u>	<u>-</u>	<u>15,873</u>	<u>17,131</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2022

5. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2022	Total 2021
	£	£	£	£
Tenants Contributions	22,620	-	22,620	21,900
	<u>22,620</u>	<u>-</u>	<u>22,620</u>	<u>21,900</u>

6. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2022	Total 2021
	£	£	£	£
Electricity	167	-	167	143
Insurance	1,247	-	1,247	1,212
Water Rates	1,975	-	1,975	2,162
Repairs and Maintenance	7,363	-	7,363	2,545
Loss on sale of Equipment	600	-	600	
Gardening Expenditure	4,975	-	4,975	4,800
	<u>16,327</u>	<u>-</u>	<u>16,327</u>	<u>10,862</u>

7. OTHER COSTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2022	Total 2021
	£	£	£	£
Legal and Secretarial	1,894	-	1,894	606
Accountancy	1,170	-	1,170	1,140
Sundry Expenses	269	-	269	83
Investec Fees	2,668	-	2,668	3,373
	<u>6,001</u>	<u>-</u>	<u>6,001</u>	<u>5,202</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2022

8. TRUSTEES' REMUNERATION

Trustees received no remuneration but were reimbursed for their expenses in both years.

9. NET GAINS ON INVESTMENTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2022	Total 2021
	£	£	£	£
Net Gain / (Loss) on Sale of Investments	381	-	381	2,013
Net Gain / (Loss) on Investments from Change in Market Value	(12,301)	-	(12,301)	51,237
Capitalisation	-	-	-	302
	<u>(11,920)</u>	<u>-</u>	<u>(11,920)</u>	<u>53,552</u>

10. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Accountant's Fee	<u>1,170</u>	<u>1,140</u>

11. TANGIBLE FIXED ASSETS

	<u>Almshouses</u>
	£
<u>Cost or Valuation:</u>	
At 10th June 2021	1,607,013
Additions	1,139
Disposals	(650)
At 9th June 2022	<u>1,607,502</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2022

11. TANGIBLE FIXED ASSETS (continued)

In accordance with the provisions of the Charity (Accounts and Reports) Regulations, the trustees have considered the value of the Almshouses and have valued them at £1,606,000 based on the latest insurance valuation. The Almshouses were revalued on 30th June 2020 at a value of £1,606,000. If they have not been revalued they would have been included at a historical cost of £45,188. The surpluses have been included in general reserves as part of a revaluation reserve.

12. INVESTMENTS

All the investments are quoted investments listed on a recognised stock exchange. All the investments are held primarily to provide an investment return for the charity.

	<u>2022</u>	<u>2021</u>
	£	£
Market Value at 10th June 2021	585,785	513,951
Additions at Cost	103,463	214,114
Disposals at Market Value	(120,958)	(193,819)
Capitalisation	-	302
Net Gain/ Loss on Investments from Change in Market Value	(12,301)	51,237
Market Value at 9th June 2022	<u>555,989</u>	<u>585,785</u>
Historical Cost at 9th June 2022	<u>493,925</u>	<u>495,367</u>

13. CREDITORS: Amounts Falling Due Within One Year

	<u>2022</u>	<u>2021</u>
	£	£
Accruals and Deferred Income	1,715	1,268
	<u>1,715</u>	<u>1,268</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General</u>	<u>Restricted</u>	<u>Total</u>
	Funds	Funds	Funds
	£	£	£
Tangible Fixed Assets	1,607,502	-	1,607,502
Investments	555,989	-	555,989
Current Assets	171,602	15,872	187,474
Current Liabilities	(1,715)	-	(1,715)
Net Assets at 9th June 2022	<u>2,333,378</u>	<u>15,872</u>	<u>2,349,250</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2022

15. MOVEMENT IN FUNDS

	Balance at 10th June 2020	Incoming Resources	Outgoing Resources	Gains and Losses	Balance at 9th June 2021
	£	£	£	£	£
<u>Restricted Funds</u>					
Extraordinary Repairs & Rebuilding Fund	15,872	-	-	-	15,872
Total Restricted Funds	<u>15,872</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,872</u>
<u>Unrestricted Funds</u>					
General Fund	2,329,133	38,493	(22,328)	(11,920)	2,333,378
Total Unrestricted Funds	<u>2,345,005</u>	<u>38,493</u>	<u>(22,328)</u>	<u>(11,920)</u>	<u>2,349,250</u>
TOTAL FUNDS	<u><u>2,345,005</u></u>	<u><u>38,493</u></u>	<u><u>(22,328)</u></u>	<u><u>(11,920)</u></u>	<u><u>2,349,250</u></u>

Restrictions Imposed and Purpose of Restricted Funds

The restricted funds are held for the purpose of any large repair work to be undertaken for the Almshouse, Abb Scott Lane, Low Moor, Bradford.

16. TRUSTEES EXPENSES

A total of £511 (2021:£350) was reimbursed to trustees to cover travelling expenses, postage, telephone and photocopying costs in connection with the day to day running of the charity.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

England & Wales - Charity number 238321

Accounts

ALMSHOUSE AND AGED POOR'S CHARITY OF
ALFRED ERNEST BRIGGS

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 9TH JUNE 2021

Charity Commission Reference Number 238321

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT AND FINANCIAL STATEMENTS

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ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

LEGAL AND ADMINISTRATIVE INFORMATION

<u>Chairman:</u>	Mrs. J. Hardy	
<u>Clerk:</u>	B T Hardy	
<u>Trustees:</u>	Mrs J Hardy G D Twentyman C Haxby	Mrs G A Atherton Mrs L V Worley (Resigned 21.10.2021) Mrs V Symons
<u>Independent Examiner:</u>	Graham Atkinson FCA Walter Dawson & Son 1 Valley Court Canal Road Bradford BD1 4SP	
<u>Bankers:</u>	Barclays Bank Plc Towngate Wyke Bradford	National Westminster Bank PLC 7 Hustlergate Bradford
<u>Solicitors:</u>	Gordons LLP 14 Piccadilly Bradford BD1 3LX	
<u>Investment Advisors:</u>	Investec Wealth & Investment Limited Quayside House Canal Wharf Leeds LS11 5PU	
<u>Registered Office:</u>	West Cottage 210 Common Road Low Moor Bradford BD12 0EL	

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 9TH JUNE 2021

The trustees present their annual report and the financial statements of the charity for the year ended 9th June 2021.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

The Charity is governed by the trustees who meet regularly and discuss the running of the Charity:

- a) decisions are made and are delegated to one or more trustees to ensure the outcome of the decisions are taken forward.
- b) some decisions are effected immediately, others are referred back for further trustees approval.
- c) some day to day decisions are delegated to the chairman.
- d) day to day Investment decisions are delegated to a small sub committee of two trustees.

2. Objectives and Activities

The objects of the Charity are to administer the 12 Almshouses at Abb Scott Lane, Low Moor, Bradford, which are for the benefit of person or persons not less than 55 years of age in need, who were resident within 1½ miles of St Mark's Church, Low Moor and subject thereto for relief as laid down by the Charity's Scheme. When planning the activities for the year, the trustees have considered the commission's guidance on public benefit.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

There have been no material changes in the activities of the Charity as defined by the object.

4. Investment Policy

Similarly there have been no changes in the investment policies during the year which are to maximise the rate of return from Investments to ensure income is available to meet the object of the Charity.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 9TH JUNE 2021

5. Financial Review

It is the policy of the Charity to maintain the level of reserves necessary to ensure the financial commitments of the Charity can be achieved on a regular basis from the income produced by the investments and other sources. The trustees will ensure as far as possible that the reserves are maintained to achieve the object of the Charity.

The Extraordinary Reserve Fund will be maintained as laid down by the scheme and currently stands at £15,872 (2020 : £15,872) fees consider that the current overall level of reserves is adequate.

6. Major Risks

The trustees have examined the business and operational risks which the Charity may face and confirm that systems are in place so that the necessary steps can be taken to lessen these risks.

This report was approved and authorised for issue by the trustees on 18th November 2021 and signed on their behalf by:

Mrs. J.Hardy

Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS

I report to the trustees on my examination of the financial statements of the charity for the year ended 9th June 2021 which are set out on pages 6 to 14.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Atkinson FCA
WALTER DAWSON & SON

Chartered Accountants

1 Valley Court
Canal Road
Bradford
BD1 4SP

18th November 2021

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 9TH JUNE 2021

	<u>Notes</u>	General Fund	Extra- ordinary Repairs and Rebuilding Fund	Total 2021	Total 2020
		£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
<u>FROM:</u>					
Investments	4	17,131	-	17,131	19,144
Charitable Activities	5	21,900	-	21,900	21,600
<u>TOTAL INCOME AND</u>					
<u>ENDOWMENTS</u>		<u>39,031</u>	<u>-</u>	<u>39,031</u>	<u>40,744</u>
<u>EXPENDITURE ON:</u>					
Charitable Activities	6	10,862	-	10,862	10,177
Other	7	5,202	-	5,202	5,979
<u>TOTAL EXPENDITURE</u>		<u>16,064</u>	<u>-</u>	<u>16,064</u>	<u>16,156</u>
<u>NET INCOME BEFORE GAINS</u>					
<u>AND LOSSES ON</u>					
<u>INVESTMENTS</u>					
		22,967	-	22,967	24,588
Net Gains/(Losses) on Investments	9	<u>53,552</u>	<u>-</u>	<u>53,552</u>	<u>(28,322)</u>
<u>NET INCOME/(EXPENDITURE) BEFORE</u>					
<u>OTHER RECOGNISED GAINS/(LOSSES)</u>		76,519	-	76,519	(3,734)
<u>OTHER RECOGNISED GAINS</u>					
Gains on Revaluation of Fixed Assets		<u>89,177</u>	<u>-</u>	<u>89,177</u>	<u>-</u>
<u>NET MOVEMENTS IN FUNDS</u>		165,696	-	165,696	(3,734)
<u>RECONCILIATION OF FUNDS</u>					
Total Funds at 10th June 2020		<u>2,163,437</u>	<u>15,872</u>	<u>2,179,309</u>	<u>2,183,043</u>
Total Funds at 9th June 2021		<u>2,329,133</u>	<u>15,872</u>	<u>2,345,005</u>	<u>2,179,309</u>

All incoming resources and resources expended derive from continuing activities.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
BALANCE SHEET AS AT 9TH JUNE 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	11		1,607,013		1,517,836
Investments	12		<u>585,785</u>		<u>513,951</u>
			2,192,798		2,031,787
<u>CURRENT ASSETS</u>					
Cash at Bank		<u>153,475</u>		<u>148,735</u>	
		153,475		148,735	
<u>CREDITORS: Amounts Falling Due Within One Year</u>					
	13	<u>(1,268)</u>		<u>(1,213)</u>	
<u>NET CURRENT ASSETS</u>					
			<u>152,207</u>		<u>147,522</u>
			<u>2,345,005</u>		<u>2,179,309</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>					
The Funds of the Charity:					
<u>RESTRICTED INCOME FUNDS</u>					
	15		15,872		15,872
<u>UNRESTRICTED FUNDS</u>					
General Funds	15	767,958		691,439	
Revaluation Reserve	15	<u>1,561,175</u>		<u>1,471,998</u>	
			2,329,133		2,163,437
			<u>2,345,005</u>		<u>2,179,309</u>

The financial statements were approved and authorised for issue by the Trustees on 18th November 2021 and signed on their behalf by:

Mrs. J. Hardy Chairman

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2021

1. STATUTORY INFORMATION

Almshouse and Aged Poor's Charity of Alfred Ernest Briggs is a charity domiciled in England and Wales, registration number 238321. The principal place of business is The Almshouses at Abb Scott Lane, Low Moor, Bradford.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Investment Income and Rental Income

Income from investments and from rental income is included in the SOFA in the year in which it is receivable

(c) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2021

3. ACCOUNTING POLICIES (continued)

(d) Tangible Fixed Assets

The Almshouses are stated at an insurance valuation. The Almshouses are not depreciated as the trustees consider this is a departure from Financial Reporting Standard No.102 and The Charity (Accounts and Reports) Regulations necessary to give a true and fair view in the financial statements, as the estimated residual value of the freehold buildings exceeds its carrying value.

(e) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(f) Investments

Quoted investments are included at market value at the balance sheet date. The gain or loss in the market value of investments during the year is shown in the charity's SOFA.

Unquoted investments are included at cost.

4. INVESTMENTS

	<u>General Fund</u>	<u>Extra-ordinary Repairs and Rebuilding Fund</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£
Shares and Loan Stock	17,121	-	17,121	18,990
Bank Interest	10	-	10	154
	<u>17,131</u>	<u>-</u>	<u>17,131</u>	<u>19,144</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2021

5. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2021	Total 2020
	£	£	£	£
Tenants Contributions	21,900	-	21,900	21,600
	<u>21,900</u>	<u>-</u>	<u>21,900</u>	<u>21,600</u>

6. CHARITABLE ACTIVITIES

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2021	Total 2020
	£	£	£	£
Electricity	143	-	143	159
Insurance	1,212	-	1,212	1,320
Water Rates	2,162	-	2,162	1,744
Repairs and Maintenance	2,545	-	2,545	2,154
Gardening Expenditure	4,800	-	4,800	4,800
	<u>10,862</u>	<u>-</u>	<u>10,862</u>	<u>10,177</u>

7. OTHER COSTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2021	Total 2020
	£	£	£	£
Legal and Secretarial	606	-	606	577
Accountancy	1,140	-	1,140	1,092
Sundry Expenses	83	-	83	61
Investec Fees	3,373	-	3,373	4,249
	<u>5,202</u>	<u>-</u>	<u>5,202</u>	<u>5,979</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2021

8. TRUSTEES' REMUNERATION

Trustees received no remuneration but were reimbursed for their expenses in both years.

9. NET GAINS/(LOSSES) ON INVESTMENTS

	General Fund	Extra-ordinary Repairs and Rebuilding Fund	Total 2021	Total 2020
	£	£	£	£
Net Gain / (Loss) on Sale of Investments	2,013	-	2,013	(8,067)
Net Gain / (Loss) on Investments from Change in Market Value	51,237	-	51,237	(21,006)
Capitalisation	302	-	302	751
	<u>53,552</u>	<u>-</u>	<u>53,552</u>	<u>(28,322)</u>

10. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Accountant's Fee	<u>1,140</u>	<u>1,092</u>

11. TANGIBLE FIXED ASSETS

	<u>Almshouses</u> £
<u>Cost or Valuation:</u>	
At 9th June 2020	1,517,836
Revaluation	89,177
At 9th June 2021	<u>1,607,013</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2021

11. TANGIBLE FIXED ASSETS (continued)

In accordance with the provisions of the Charity (Accounts and Reports) Regulations, the trustees have considered the value of the Almshouses and have valued them at £1,606,000 based on the latest insurance valuation. The Almshouses were revalued on 30th June 2020 at a value of £1,606,000. If they have not been revalued they would have been included at a historical cost of £45,188. The surpluses have been included in general reserves as part of a revaluation reserve.

12. INVESTMENTS

All the investments are quoted investments listed on a recognised stock exchange. All the investments are held primarily to provide an investment return for the charity.

	<u>2021</u>	<u>2020</u>
	£	£
Market Value at 10th June 2020	513,951	543,061
Additions at Cost	214,114	212,821
Disposals at Market Value	(193,819)	(221,676)
Capitalisation	302	751
Net Gain/ Loss on Investments from Change in Market Value	51,237	(21,006)
Market Value at 9th June 2021	<u>585,785</u>	<u>513,951</u>
Historical Cost at 9th June 2021	<u>495,367</u>	<u>479,555</u>

13. CREDITORS: Amounts Falling Due Within One Year

	<u>2021</u>	<u>2020</u>
	£	£
Accruals and Deferred Income	1,268	1,213
	<u>1,268</u>	<u>1,213</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General</u>	<u>Restricted</u>	<u>Total</u>
	Funds	Funds	Funds
	£	£	£
Tangible Fixed Assets	1,607,013	-	1,607,013
Investments	585,785	-	585,785
Current Assets	137,603	15,872	153,475
Current Liabilities	(1,268)	-	(1,268)
Net Assets at 9th June 2021	<u>2,329,133</u>	<u>15,872</u>	<u>2,345,005</u>

ALMSHOUSE AND AGED POOR'S CHARITY OF ALFRED ERNEST BRIGGS
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 9TH JUNE 2021

16. MOVEMENT IN FUNDS

	Balance at 10th June 2020	Incoming Resources	Outgoing Resources	Gains and Losses	Balance at 9th June 2021
	£	£	£	£	£
<u>Restricted Funds</u>					
Extraordinary Repairs & Rebuilding Fund	15,872	-	-	-	15,872
Total Restricted Funds	<u>15,872</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,872</u>
<u>Unrestricted Funds</u>					
General Fund	2,163,437	39,031	(16,064)	142,729	2,329,133
Total Unrestricted Funds	<u>2,179,309</u>	<u>39,031</u>	<u>(16,064)</u>	<u>142,729</u>	<u>2,345,005</u>
TOTAL FUNDS	<u><u>2,179,309</u></u>	<u><u>39,031</u></u>	<u><u>(16,064)</u></u>	<u><u>142,729</u></u>	<u><u>2,345,005</u></u>

Restrictions Imposed and Purpose of Restricted Funds

The restricted funds are held for the purpose of any large repair work to be undertaken for the Almshouse, Abb Scott Lane, Low Moor, Bradford.

17. TRUSTEES EXPENSES

A total of £606 (2020 : £577) was reimbursed to trustees to cover travelling expenses, postage, telephone and photocopying costs in connection with the day to day running of the charity.