

**THE ODIHAM CONSOLIDATED CHARITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6th March 2024 and signed on its behalf by:



J Champion – Chairman of the Trustees

**THE ODIHAM CONSOLIDATED CHARITIES
BALANCE SHEET
31 OCTOBER 2023**

| | | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|-------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| | Notes | | | | |
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 369,672 | - | 369,672 | 369,672 |
| Investments | | | | | |
| Investments | 12 | 2,663,755 | - | 2,663,755 | 2,639,010 |
| Investment property | 13 | 2,881,000 | - | 2,881,000 | 2,897,000 |
| | | <u>5,914,427</u> | <u>-</u> | <u>5,914,427</u> | <u>5,905,682</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 15 | 38,956 | - | 38,956 | 24,706 |
| Cash at bank and in hand | | <u>821,300</u> | <u>6,573</u> | <u>827,873</u> | <u>907,816</u> |
| | | <u>860,256</u> | <u>6,573</u> | <u>866,829</u> | <u>932,522</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (73,014) | - | (73,014) | (55,542) |
| NET CURRENT ASSETS | | <u>787,242</u> | <u>6,573</u> | <u>793,815</u> | <u>876,980</u> |
| NET ASSETS | | <u>6,701,669</u> | <u>6,573</u> | <u>6,708,242</u> | <u>6,782,662</u> |
| FUNDS | 17 | | | | |
| Almshouse Fund | | | | 5,071,457 | 5,063,759 |
| Relief in Need Fund | | | | 1,547,424 | 1,577,043 |
| Extraordinary Repair Fund | | | | 82,788 | 141,860 |
| TwoFold Trust Fund | | | | <u>6,573</u> | <u>-</u> |
| TOTAL FUNDS | | | | <u>6,708,242</u> | <u>6,782,662</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


J Champion - Chairman


T Benford – Vice-Chairman

6th March 2024