

CONTENTS	PAGE
Trustee's Report	1 to 5
Independent Examiner's Report	6
Receipts & Payments Account	7
Statement of Assets & Liabilities	8
Statement of Trustees' Responsibilities	9

Charity Registration Number 238067



Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	October	2022	To	30	September	2023

Section A Reference and administration details

Charity name	Brackley United Feoffee Charity
Other names charity is known by	
Registered charity number (if any)	238067
Charity's principal address	24 Broad Lane
	Evenley
	BRACKLEY
Postcode	NN13 5SF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Caryl Billingham	Chairman		Co-optative
2	George Britchfield	Vice-chairman		Co-optative
3	Peter Jeskins	Treasurer		Co-optative
4	Anthony Bagot-Webb			Brackley Town Council
5	Christopher Cartmell			Brackley Town Council
6	Trevor Gregory			Brackley Town Council
7	Susan Sharps			Brackley Town Council
8	Paul Wiltshire			Brackley Town Council
9	Richard Duncan			Ex-officio, vicar St Peter's
10	Alexander Britchfield			Co-optative
11	Elaine Dixon			Co-optative
12	Denise Stevens			Co-optative
13	Philip Stevens			Co-optative

Names of the trustees for the charity, if any, (for example, any custodian trustees)

NONE

Names and addresses of advisers (Optional information) - none

Name of chief executive or names of senior staff members (Optional information)

n/a

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Scheme of 1977

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Four trustees are nominated by Brackley Town Council; seven trustees are co-opted by the other trustees: the Town Mayor and the Vicar of St Peter's are ex-officio trustees for the duration of their respective terms of office.
Currently, Susan Sharps, who is a BTC nominee, holds the office of Town Mayor and therefore also that ex-officio position as a trustee. Paul Wiltshire has been nominated by BTC as an interim trustee so that we have our full complement.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity is a standalone organisation.

All meetings are properly convened; trustees usually meet three times per year; all decisions are properly minuted.

Trustees' views are sought to address applications between meetings to avoid any unnecessary delay in granting important aid to those in need.

All applications for assistance are judged on their individual merits; informal professional advice (eg medical or educational) may be sought on an anonymous basis if required to ensure decisions are soundly based.

Applications are welcomed via professionally trained and qualified third parties as their involvement can play a vital part in the "due diligence" undertaken to ensure validity of any application.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charity's responsibilities are to maintain the properties in their ownership and to oversee their cash investments, thereafter using the proceeds on the following basis: one-third is given directly to St Peter's Church to assist with the maintenance of the fabric of the building, one-third is allocated to a Relief in Need fund and the final third is allocated to an Education fund.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Trustees consider all applications received on their individual merit. Some applicants may be ineligible for various reasons.

The overarching criterion for assistance is that the recipient must be resident with the ecclesiastical parish of Brackley, which comprises the town of Brackley and the small nearby village of Halse.

Applications are accepted from individuals, from schools, clubs and organisations. Others may be received via local healthcare professionals, via local churches, via housing associations, via local Money Advice Officers.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Annually the charity divides its income into three parts. One third is granted directly to St Peter's Church for assistance towards the maintenance of the fabric of the building. This year, that sum was £11,000.

A second third is transferred into our Relief in Need "pot". During the year nearly £19,000 was distributed among a number of individuals and charitable organisations. Grants included –

- A local organisation that ensures no family or individual goes without a Christmas meal or a Christmas gift. Grants were made in this financial year both for Christmas 2022 and Christmas 2023
- A local charity that caters for elderly, isolated and lonely individuals: a Wednesday project that provides fun and companionship, a warm space, unlimited tea and coffee and cake, a subsidised lunch, entertainments and activities
- A grant was made for a freezer so that a Community Larder could be established in the town
- Cash gifts were distributed to about 20 elderly residents at Christmastime
- Several grants were made to fund white goods and carpets; beneficiaries are often victims of domestic abuse who have been rehomed for their own safety but who need to move with virtually none of their belongings
- Help was given to a Ukrainian family who have settled in the town, saved enough for the deposit to rent a home but lacked some domestic goods
- Items were purchased which enabled a disabled man to undertake independent living after a property was allocated to him

The final third goes into our Education fund. The sum of just under £13,000 was granted during the year. Recipients included:

- Local schools who had been invited to bid, the only criteria for application being that the objective should not be something that ought to be funded from the school's capitation and that it should benefit the majority of the pupils. Four of the six schools in town benefitted from this.
- Grants were made to a local youth charity which provides much needed youth facilities within the town at two locations and covers an age range from 8 to 18
- A few individual grants were made

Although in the above two categories, grants exceeded our income for the year, there are reserves of under-used funds from previous years, and trustees are pleased to be able to put these to best use. We will continue to endeavour to help as many people as much as we can.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity aims to maximise benefit from its assets: our four properties are let out at full market rent and our COIF investments are carefully monitored. The increase in income enables the charity to accommodate more people in need. An equitable balance between investment in properties and cash investments is maintained.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity is in the fortunate position of not needing to actively fundraise in order to pursue its charitable objectives.

The charity's income derives from:

- a) its rental income and b) its investment income

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	C S Billingham	G W Britchfield
Full name(s)	Caryl Suzanne Billingham MBE	George William Britchfield
Position (eg Secretary, Chair, etc)	Chairman	Vice-chairman
Date	15 October 2023	

I report on the accounts of the charity (number 238067) for the year ended 30th September 2022 which are set out on pages 7 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Charities Act or

the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R. Blencowe 9/7/2024

R.F. Blencowe BSc FCA, Independent Examiner.
Blencowes
Chartered Accountants
15 High Street
Brackley
Northants NN13 7DH

BRACKLEY UNITED FEOFFEE CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 30th SEPTEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Last Year £
Receipts				
Rent Received	35,547		35,547	34,980
C.O.I.F.	5,519		5,519	5,477
Deposit Accounts	1,676		1,676	265
Donation	0		0	396
Cyclical Maintenance Fund		367	367	46
Charity Education Fund		943	943	119
Relief in Need		959	959	121
Total Receipts	42,742	2,269	45,011	41,404
Payments				
Other	1		1	0
Independent Examiner's Fee	300		300	300
Secretarial Fees	580		580	580
Legal & Professional Fees	4,359		4,359	4,348
Insurance	2,451		2,451	0
Property Repairs & Maintenance	2,463		2,463	6,396
Distributions				
Brackley P.C.C.	9,500		9,500	10,000
Relief in Need	19,897		19,897	13,417
Educational	12,856		12,856	11,034
Income Allocations			0	0
	52,407	0	52,407	46,075
Assets Purchased				
Accumulation Shares (ERF)			0	0
Total Payments	52,407	0	52,407	46,075
Net Receipts/(Payments)	-9,665	2,269	-7,396	-4,671
Cash Funds last year end	71,658	63,142	134,800	139,471
Cash Funds this year end	61,993	65,411	127,404	134,800

BRACKLEY UNITED FEOFFEE CHARITY
STATEMENT OF ASSETS AND LIABILITIES AT 30th SEPTEMBER 2023

Categories	Details	Unrestricted Funds	Restricted Funds	Cost Valuation	Amount Due	Current Valuation
Cash Funds	Current Accounts	59,696				
	Deposit Accounts	2,297				
	Relief in Need Deposit Account		27,652			
	Education Deposit Account		27,191			
	Cyclical Maintenance Fund		10,568			
	Total Cash Funds	61,993	65,411			
Investment Assets	COIF Income Shares - at cost			19,976		
	COIF Accumulation Shares - at cost			4,836		
Assets Retained for the Charity's Own Use	Freehold Property - At cost/Valuation			1,135,000		
Prepayments						0
Liabilities	Accruals				880	

Approved by the Trustees on 23rd November 2023

BRACKLEY UNITED FEOFFEE CHARITY
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in (England & Wales) requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity and financial information included on the charity's website.