

**THE REST-HARROW TRUST**

**(Created by Deed dated 29th October 1964)**

**Registered Number: 238042**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2025**

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**THE REST-HARROW TRUST**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 5TH APRIL 2025**

The trustees present their report for the year ended 5th April 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

The Rest-Harrow Trust is a Registered Charity No. 238042

The Principal office address is One Bartholomew Close, London EC1A 7BL

The Trustees who held office during the year were:

Mrs Janet Beryl Bloch  
Miss Judith Susan Portrait  
Mr Dominic Brendan Flynn (Retired 24th February 2025)  
Mr Owen Benedict Byrne (Appointed 24th February 2025)

The Professional Advisers of the Charity are as follows:

**INDEPENDENT EXAMINER:** G N C D Stevenson FCA  
Knox Cropper LLP  
Office Suite 1, Haslemere House  
Lower Street  
Haslemere  
Surrey GU27 2PE

**BANKERS:** Child & Co Bankers  
1 Fleet Street  
London EC4Y 1BD

Schroder & Co Limited  
1 London Wall Place  
London EC2Y 5AU

Cafcash Limited  
Kings Hill  
West Malling  
Kent ME19 4TA

**INVESTMENT ADVISERS:** Cazenove Capital Management  
1 London Wall Place  
London EC2Y 5AU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

- **Legal Status and Constitution**

The Charity was created by Trust Deed dated 29th October 1964 and is registered with the Charity Commission No. 238042.

- **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

**THE REST-HARROW TRUST**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 5TH APRIL 2025**  
**(Continued)**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performances.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objectives and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 257 grants totalling £65,000 (2024: £79,400).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to the Accounts (pages 11 – 16).
- Many of the organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

- **Fundraising**

The Charity does not undertake any fundraising activities.

**THE REST-HARROW TRUST**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 5TH APRIL 2025**  
**(Continued)**

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received donations of £50,620 and investment income of £43,745 and expended £98,304, resulting in net expenditure for the period of £10,134 after Realised Gains and Unrealised Losses on investments of £15,516 and £21,711 respectively.

The Charity saw the market value of investments decrease during the year to £965,996.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH  
TRUSTEE

Dated:



**THE REST-HARROW TRUST**  
**REPORT OF THE INDEPENDENT EXAMINER**  
**TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Rest-Harrow Trust (the Trust) for the year ended 5th April 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

**Responsibilities and basis of report**

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House  
Lower Street, Haslemere  
Surrey, GU27 2PE

Greg Stevenson FCA  
Knox Cropper LLP  
Chartered Accountants

**THE REST-HARROW TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2025**

	Notes	Capital Fund £	Income Fund £	2025 Total £	Capital Fund £	Income Fund £	2024 Total £
INCOME FROM							
Donations	2	-	50,620	50,620	-	59,059	59,059
Investments (pages 17 and 18)		-	41,188	41,188	-	42,678	42,678
Bank Interest		-	2,557	2,557	-	1,219	1,219
TOTAL INCOME		-	94,365	94,365	-	102,956	102,956
EXPENDITURE ON							
Raising Funds	3	7,315	-	7,315	7,495	-	7,495
Charitable Activities	4	2,850	88,139	90,989	2,790	103,787	106,577
TOTAL EXPENDITURE		10,165	88,139	98,304	10,285	103,787	114,072
OTHER RECOGNISED GAINS/(LOSSES)		(10,165)	6,226	(3,939)	(10,285)	(831)	(11,116)
Net Losses/( Gains) on investments (pages 17 and 18)	6	(6,195)	-	(6,195)	12,378	-	12,378
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		(16,360)	6,226	(10,134)	2,093	(831)	1,262
Fund Balances Brought Forward		1,044,490	41,784	1,086,274	1,042,397	42,615	1,085,012
FUND BALANCES CARRIED FORWARD		£1,028,130	£48,010	£1,076,140	£1,044,490	£41,784	£1,086,274

THE REST-HARROW TRUST  
BALANCE SHEET AT 5TH APRIL 2025

	<u>Notes</u>	2025		2024	
		£	£	£	£
FIXED ASSETS – INVESTMENTS	6		965,996		1,043,936
CURRENT ASSETS					
Child & Co Bankers		41,446		26,151	
Schroder & Co Limited		77,079		28,648	
		118,525		54,799	
CURRENT LIABILITIES	7	8,381		12,461	
NET CURRENT ASSETS			110,144		42,338
NET ASSETS			£1,076,140		£1,086,274
Represented by:					
UNRESTRICTED FUNDS					
Capital fund			1,028,130		1,044,490
Income fund			48,010		41,784
			£1,076,140		£1,086,274

The accounts set out on pages 5 to 18 are approved.

.....	MRS J B BLOCH	)	
		)	
		)	
		)	
.....	MISS J S PORTRAIT	)	TRUSTEES
		)	
		)	
.....	MR O B BYRNE	)	

Dated:



**THE REST-HARROW TRUST**  
**NOTES FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 5TH APRIL 2025**

1. ACCOUNTING POLICIES

**a) Basis of Preparation and Assessment of going concern**

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**b) Funds**

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

**c) Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**d) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

**e) Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.



**THE REST-HARROW TRUST****NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2025****(Continued)****1. ACCOUNTING POLICIES (continued)****e) Investments (continued)**

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

**f) Current Assets and Liabilities**

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

			2025	2024				
			£	£				
2.	DONATIONS RECEIVED							
	The REW Trust		25,620	19,975				
	Mrs J B Bloch		25,000	39,084				
			£50,620	£59,059				
3.	RAISING FUNDS							
	Investment Managers Fees		£7,315	£7,495				
		2025		2024				
	Capital	Income	Total	Capital	Income	Total		
	Fund	Fund		Fund	Fund			
	£	£	£	£	£	£		
4.	CHARITABLE ACTIVITIES							
	Direct Costs							
	Grants to Charitable							
	Organisations (pages 11-16)		-	65,000	65,000	-	79,400	79,400
	Support Costs							
	Determination Fees		-	3,083	3,083	-	3,741	3,741
	Governance Costs		2,850	20,056	22,906	2,790	20,646	23,436
			£2,850	£88,139	£90,989	£2,790	£103,787	£106,577
5.	GOVERNANCE COSTS							
	Legal Fees		-	12,626	12,626	-	13,416	13,416
	Accountancy Fees		2,850	7,410	10,260	2,790	7,230	10,020
			£2,850	£20,036	£22,886	£2,790	£20,646	£23,436

**THE REST-HARROW TRUST****NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2025****(Continued)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
6. INVESTMENTS (pages 17 and 18)		
Market value at 6th April 2024	1,043,936	1,020,450
Purchases	338,810	20,769
Disposals at market value	(410,555)	(9,661)
Realised gains/(losses)	15,516	(925)
Unrealised gains/(losses) on revaluation	(21,711)	13,303
	<hr/>	<hr/>
Market value at 5th April 2025	£965,996	£1,043,936
	<hr/>	<hr/>
Historical cost of investments	£894,545	£895,741
	<hr/>	<hr/>
7. CURRENT LIABILITIES		
Broadfield Law UK LLP	2,100	6,144
Knox Cropper	4,560	4,440
Cazenove Capital Management	1,721	1,877
	<hr/>	<hr/>
	£8,381	£12,461
	<hr/>	<hr/>

## 8. SUMMARY OF NET ASSETS BY FUND

	<b>Unrestricted Funds 2025</b>		
	<b>Capital</b>	<b>Income</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Investments	965,996	-	965,996
Child & Co Bankers	(4,919)	46,365	41,446
Schroder & Co Limited	68,774	8,305	77,079
	<hr/>	<hr/>	<hr/>
	1,029,851	54,670	1,084,521
	<hr/>	<hr/>	<hr/>
Current liabilities	1,721	6,660	8,381
	<hr/>	<hr/>	<hr/>
	£1,028,130	£48,010	£1,076,140
	<hr/>	<hr/>	<hr/>
	<b>Unrestricted Funds 2024</b>		
	<b>Capital</b>	<b>Income</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Investments	1,043,936	-	1,043,936
Child & Co Bankers	(721)	26,872	26,151
Schroder & Co Limited	3,152	25,496	28,648
	<hr/>	<hr/>	<hr/>
	1,046,367	52,368	1,098,735
	<hr/>	<hr/>	<hr/>
Current liabilities	1,877	10,584	12,461
	<hr/>	<hr/>	<hr/>
	£1,044,490	£41,784	£1,086,274
	<hr/>	<hr/>	<hr/>

**THE REST-HARROW TRUST**  
**NOTES FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 5TH APRIL 2025**  
**(Continued)**

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Mr D B Flynn and Mr O B Byrne are partners of Broadfield Law UK LLP to whom fees of £12,424 including VAT (2024: £13,416) were paid for legal services

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

**THE REST-HARROW TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025**

	£
ASG – Academic Study Group	1,000
Breast Cancer Now	1,000
British Heart Foundation – Children with congenital heart disease	1,000
British Friends of Neve Shalom	1,000
Cheltenham Ladies' College – for Bursaries Fund	1,000
Griffin Institute	1,000
Jewish Child's Day	1,000
Leukaemia UK	1,000
Multiple System Atrophy Trust	1,000
Wiener Library	1,000
Action Medical Research	500
African Adventures Foundation	500
Alzheimer's Research UK	500
Alzheimer's Society	500
Brain Tumour Charity	500
Brain Tumour Research	500
Brain Tumour Support	500
British Heart Foundation	500
Canon Collins Educational & Legal Assistance Trust	500
Carers UK	500
Child Brain Injury Trust	500
CLIC Sargent Cancer Care for Children	500
Crisis	500
Different Strokes	500
DKMS Bone Marrow Donor Centre	500
Down's Syndrome Association	500
Imperial Health Charity	500
Independent Age – Royal United Kingdom Benevolent Association	500
Kidney Research UK	500
Kisharon Langdon	500
Listening Books	500
Literacy Pirates	500
Macular Disease Society	500
Medair – for assistance in Ukraine	500
Multiple Sclerosis Society	500
New Israel Fund	500
Norwood	500
Oscar's Paediatric Brain Tumour Charity	500
Parkinson's UK	500
Prevent Breast Cancer	500
Retina UK	500
Royal British Legion Industries	500
Royal Marsden Cancer Charity	500
St Mungo Community Housing Association	500
Target Ovarian Cancer	500
Wetherby in Support of the Elderly	500
World Jewish Relief	500
3H Foundation	200
Carried forward	28,700



**THE REST-HARROW TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)**

	£
Brought forward	28,700
Acid Survivors Trust International	200
Action against Hunger	200
Action for Kids – AFK	200
Age Concern – Cheshire	200
Age Concern – North Norfolk	200
Age UK	200
Alder Hey Children's Charity	200
Ambitious about Autism	200
Asthma & Lung UK	200
Bede House Association	200
Bedford MS Therapy Centre	200
Blind Veterans UK	200
Bowel Cancer UK	200
Braille Chess Association	200
Bright Sight Mission	200
British Blind Sport	200
British Limbless Ex-Servicemen's Association	200
Buttercup Children's Trust	200
Camphill Village Trust	200
Canine Partners	200
Care for Veterans	200
Cavell	200
Cerebral Palsy Plus	200
Children's Air Ambulance	200
Children's Heart Federation	200
Clatterbridge Cancer Charity	200
Clothing Solutions	200
Combat Stress	200
Crohn's & Colitis UK	200
Cystic Fibrosis Trust	200
Deaf Choices UK – prev. Cued Speech UK	200
Deafblind UK	200
Demelza Hospice Care for Children	200
Dementia Support	200
Disability Africa	200
Dogs for Good	200
Dolphin Society	200
Dressability	200
Earl Mountbatten Hospice, Isle of Wight	200
Endometriosis	200
Enham Trust	200
Essex & Herts Air Ambulance	200
Evelina Children's Heart Organisation	200
FareShare Sussex & Surrey	200
Fight for Sight	200
Forest of Avon Trust	200
Carried forward	37,900

**THE REST-HARROW TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)**

	£
Brought forward	37,900
Freedom from Torture	200
Gateway Community Care Hub	200
Ghana SchoolAid	200
GL11 Community Hub	200
Go Beyond – Residential breaks for children & young people	200
Great Western Air Ambulance Charity	200
Guide Association	200
Guide Dogs for the Blind Association	200
Haemochromatosis UK	200
Hampshire & Isle of Wight Air Ambulance	200
Handicapped Children's 'Action' Group	200
Health Poverty Action	200
Henshaws Society for Blind People	200
Home-Start Banbury, Bicester & Chipping Norton	200
Home-Start Erewash	200
Hope and Homes for Children	200
Hot Line Meals Service (London)	200
Housing for Women	200
Humanity & Inclusion	200
Inter Care	200
InterAct Stroke Support	200
Israel Guide Dog Centre	200
Jnetics	200
Kent Enterprise Trust	200
Kidney Care UK	200
Kids Cancer Charity	200
Let the Children hear	200
Lewis-Manning Hospice Care	200
Lifelites	200
Living Options Devon	200
London's Air Ambulance	200
Lupus UK	200
Mary Stevens Hospice	200
Mast Cell Action	200
Meningitis Now	200
Microphthalmia, Anophthalmia & Coloboma Support	200
Missing People	200
Muscular Dystrophy UK	200
Myton Hospice	200
Naomi & Jacksplace	200
National Kidney Federation	200
Neuro Wellbeing Centre	200
New Bridge Foundation	200
North London Hospice	200
North Yorkshire Hospice Care	200
Carried forward	46,900

**THE REST-HARROW TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)**

	£
Brought forward	46,900
Open Age	200
Pain Relief Foundation	200
Price of Wales Hospice	200
Project Indi. – previously Helping Angels Charitable Association	200
Pump Aid	200
Queen Elizabeth's Foundation for Disabled People	200
Rainforest Foundation UK	200
RAW Workshop	200
React	200
Read Easy UK	200
Read for Good	200
ReRead	200
Respite Association	200
Rising Sun Domestic Violence & Abuse Service	200
RNID – Royal National Institute for Deaf People	200
Rossendale Trust	200
Rowans Hospice	200
Royal Hospital for Neuro-disability	200
Royal National Orthopaedic Hospital	200
Royal Trinity Hospice	200
Salvation Army	200
Sand Dams Worldwide	200
Scope	200
Sense	200
Sequal Trust	200
Shakespeare Hospice	200
Shelter	200
Shine	200
Shipston Home Nursing	200
Shooting Star Children's Hospices	200
Sight Research UK	200
Sight Support Derbyshire	200
Sightsavers	200
SignHealth	200
South East Cancer Help Centre	200
Spitalfields Crypt Trust	200
St Catherine's Hospice	200
St Christopher's Fellowship	200
St Clare Hospice	200
St John Ambulance	200
St Joseph's Hospice	200
St Michael's Hospice	200
St Raphael's Hospice	200
St Wilfrid's Hospice (Eastbourne)	200
Strongbones Children's Charitable Trust	200
Carried forward	55,900

**THE REST-HARROW TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)**

	£
Brought forward	55,900
Sunny Days Children's Fund	200
Support through Court	200
Teeside Hospice	200
Thames Valley Air Ambulance	200
Tiny Tim's Children's Centre	200
Toynbee Hall	200
Treloar Trust	200
Village Water	200
WaterAid	200
Wear Valley Women's Aid	200
Whizz Kidz	200
Willen Hospice	200
Willow Trust	200
Wiltshire Air Ambulance	200
Wingate Special Children's Trust	200
Women & Children First	200
Women's Aid	200
Yorkshire Children's Trust	200
Activiteens	100
Amaze	100
Anaphylaxis UK	100
Anne Robson Trust	100
Arrive Alive	100
BAND – Bristol Association for Neighbourhood Daycare	100
Batten Disease Family Association	100
Bren Project	100
Caring Together Charity	100
Caudwell Children	100
Climbing Out!	100
CoActive Arts	100
Community Hub	100
Framlingham Area Youth Action Partnership	100
Gurkha Welfare Trust	100
Hebron Housing	100
Hour Community	100
Independent Lives	100
Ipswich Community Playbus	100
Jigsaw South East	100
Kids Matter	100
Kids Space	100
Leeds Weekend Care Association	100
Loughborough Junction Action Group	100
Lunch on the Run	100
Marches Family Network	100
Marine Conservation Society	100
Carried forward	62,200



**THE REST-HARROW TRUST****GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2025****(continued)**

	£
Brought forward	62,200
Marmalade Trust – supporting isolated older people	100
Marmalade Trust – support for lonely/isolated elderly in Brisol and area	100
Musical Keys	100
Oakley Rural Day Centre	100
Pelton Community Association	100
Phab	100
Refresh Carers	100
Resolve West	100
Revitalise Respite Holidays	100
Ruby's Fund	100
Rural Coffee Caravan	100
Safe Families for Children	100
Shropshire Youth Support Trust	100
SNAPS – Special Needs and Parent Support	100
SOFA Project	100
Space4Autism	100
Spear	100
Stand Out	100
Sunderland Women's Centre	100
Support Dogs	100
Tree Aid	100
Versus Arthritis	100
Wavelength	100
Work Avenue Foundation	100
Young Barnet Foundation	100
Young People Taking Action	100
Youth & Community Connexions	100
Youth on the Move (London)	100
Total	£65,000

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**THE REST-HARROW TRUST**

**INVESTMENTS AND INCOME RECEIVED**

**FOR THE YEAR ENDED 5TH APRIL 2025**

	At 6th April 2024		Purchases/Donations			Sales		Surplus/ (Deficit) on Revaluation £	At 5th April 2025		Income Received £
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £	Profit/(Loss) £		Nominal Holding	Market Value £	
<b>EQUITIES AND UNIT TRUSTS</b>											
Ashore Emerging Markets Z3 shares	186	15,485	-	-	-	-	-	161	186	15,646	824.00
Bellvue Healthcare Trust plc Shares	20,000	29,520	-	-	-	-	-	(6,200)	20,000	23,310	1,103.00
British American Tobacco Ordinary Shares	856	19,936	-	-	856	19,646	(290)	-	-	-	-
CG Portfolio Funds plc Dollar Fund	330	30,159	-	-	330	30,704	545	-	-	-	810.11
BlackRock Charities UK Bond Fund A Distribution Units	25,000	35,880	-	-	25,000	36,291	411	-	-	-	750.00
Charities Property Fund Units	24,203	28,528	-	-	-	-	-	627	24,203	29,155	1,373.88
Jupiter UK Multi Cap Z income shares	5,600	55,381	-	-	5,600	57,212	1,831	-	-	-	1,717.86
Greencat UK Wind plc Ordinary shares of 1p	24,511	33,758	-	-	-	-	-	(7,979)	24,511	25,779	2,455.12
Fidelity Global Dividend Fund R Distribution	-	-	9,232	10,901	-	-	-	48	9,232	10,949	21.97
International Public Partnerships Ordinary shares of 1p	17,500	21,875	-	-	-	-	-	(2,695)	17,500	19,180	1,443.75
J P Morgan US Equity Income Fund Shares Class C	18,682	29,816	-	-	3,762	5,993	(11)	(477)	14,920	23,335	649.86
JPM Emerging Markets Income Fund GPB Income C	60,000	41,916	-	-	12,202	8,349	(176)	(1,319)	47,798	32,072	1,341.98
Man GCG Income Fund Professional D Shares	145,000	186,180	-	-	29,116	39,668	2,283	(695)	115,884	148,100	174.13
Man GLG Sterling Corporate Bond Fund G Institutional	-	-	16,134	16,522	-	-	-	96	16,134	16,618	9,041.51
Schroder Charity Equity Value Fund S Income Units	280,000	188,860	-	-	85,762	63,048	5,202	5,322	194,238	136,336	7,550.36
Schroder Global Recovery Fund S Income Shares	70,000	52,010	-	-	14,069	10,617	164	(1,325)	55,931	40,231	1,255.43
SUTL Cazenove Charity NURS Fund Charity Multi Asset Fund	-	-	331,356	190,000	-	-	-	(11,134)	331,356	178,866	3,987.20
Target Healthcare Reit Plc Ordinary shares	10,000	7,950	-	-	-	-	-	910	10,000	8,860	622.34
Trojan Investment Funds Income Fund S	112,000	192,875	-	-	34,574	63,879	4,339	4,057	77,426	137,392	4,733.40
Vontobel Twenty Four Absolute Retain Credit Fund	-	-	167	16,675	-	-	-	(148)	167	16,527	347.64
3i Infrastructure plc Ordinary shares NPV	8,000	26,040	-	-	-	-	-	(1,360)	8,000	24,690	982.00
		996,169		234,098		335,407	14,298	(22,111)		887,046	41,185.54

	At 6th April 2024		Purchases/Donations		Sales		Surplus/ (Deficit) on Revaluation £	At 5th April 2025		Income Received £	
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £		Nominal Holding	Market Value £		
INTEREST BEARING											
HSBC Global Govt Bond Index											
S3 Hedged	-	-	3,200	30,005	-	-	-	155	3,200	30,160	-
UK Treasury Stock											
0.125% Index Linked 2029	£30,000	47,767	-	-	£30,000	48,963	1,196	-	-	-	53.20
UK Treasury Stock											
0.375% 2026	-	-	£51,500	48,571	£27,740	26,184	22	175	£23,760	22,584	(24.32)
UK Treasury Stock											
4.125% 2027	-	-	£26,120	26,136	-	-	-	70	£26,120	26,206	(26.79)
		47,767		104,712		75,147	1,218	400		78,950	2.09
TOTAL		£1,043,936		£338,810		£410,554	£15,516	£(21,711)		£965,996	£41,187.63
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