

THE REST-HARROW TRUST

(Created by Deed dated 29th October 1964)

Registered Number: 238042

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2023

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THE REST-HARROW TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2023

The trustees present their report for the year ended 5th April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

The Rest-Harrow Trust is a Registered Charity No. 238042.

The Principal office address is One Bartholomew Close, London EC1A 7BL.

The Trustees who held office during the year were:-

Mrs Janet Beryl Bloch
Miss Judith Susan Portrait
Mr Dominic Brendan Flynn

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER:	G N C D Stevenson FCA Knox Cropper LLP Office Suite 1, Haslemere House Lower Street Haslemere Surrey GU27 2PE
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BANKERS:	Child & Co Bankers 1 Fleet Street London EC4Y 1BD
	Schroder & Co Limited 1 London Wall Place London EC2Y 5AU
	Cafcash Limited Kings Hill West Malling Kent ME19 4TA

INVESTMENT ADVISERS:	Cazenove Capital Management 1 London Wall Place London EC2Y 5AU
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STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Legal Status and Constitution**
The Charity was created by Trust Deed dated 29th October 1964 and is registered with the Charity Commission No. 238042.
- **Trustees Appointment and Training**
The Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses where considered beneficial.

THE REST-HARROW TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2023
(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performances.

The day to day administration of the Charity is undertaken by external professional firms.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio risk, which is mitigated by biannual meetings with the Investment Managers.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The object of the charity is the making of grants to charitable causes chosen by the trustees at their absolute discretion.

- **Objectives for the Year**

The objectives for the year were:

- To continue to make grants to charitable organisations.
- To monitor the income of the charity whilst monitoring the financial markets.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objectives and Public Benefit**

- The Charity continued to provide grants to worthy organisations. In the year this amounted to 281 grants totalling £72,200 (2022: £54,700).
- This included many medical and relief of poverty charities and these are disclosed in the Notes to the Accounts (pages 11 – 17).
- Many of the organisations concerned are grateful to receive the grants, and the Charity received many letters of thanks.
- In planning the activities for the year the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise payment through a third party.

- **Fundraising**

The Charity does not undertake any fundraising activities.

THE REST-HARROW TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2023
(Continued)

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received donations of £83,582 and investment income of £41,511 and expended £101,343, resulting in net expenditure for the period of £42,631 after Realised and Unrealised Losses on investments of £66,381.

The Charity saw the market value of investments increase during the year.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

MRS J B BLOCH
TRUSTEE

Dated:

THE REST-HARROW TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Rest-Harrow Trust (the Trust) for the year ended 5th April 2023, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commission. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Office Suite 1, Haslemere House
Lower Street, Haslemere
Surrey, GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE REST-HARROW TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2023

	Notes	Capital Fund £	Income Fund £	2023 Total £	Capital Fund £	Income Fund £	2022 Total £
INCOME FROM							
Donations	2	-	83,582	83,582	-	32,463	32,463
Investments (page 18)		-	41,105	41,105	-	40,257	40,257
Bank Interest		-	406	406	-	2	2
TOTAL INCOME		-	125,093	125,093	-	72,722	72,722
EXPENDITURE ON							
Raising Funds	3	7,739	-	7,739	8,140	-	8,140
Charitable Activities	4	2,658	90,946	93,604	2,580	74,366	76,946
TOTAL EXPENDITURE		10,397	90,946	101,343	10,720	74,366	85,086
OTHER RECOGNISED GAINS/(LOSSES)		(10,397)	34,147	23,750	(10,720)	(1,644)	(12,364)
Net Gains/(Losses) on investments (page 18)	6	(66,381)	-	(66,381)	72,086	-	72,086
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		(76,778)	34,147	(42,631)	61,366	(1,644)	59,722
Fund Balances Brought Forward		1,119,175	8,468	1,127,643	1,057,809	10,112	1,067,921
FUND BALANCES CARRIED FORWARD		£1,042,397	£42,615	£1,085,012	£1,119,175	£8,468	£1,127,643

THE REST-HARROW TRUST
BALANCE SHEET AT 5TH APRIL 2023

	<u>Notes</u>	2023		2022	
		£	£	£	£
FIXED ASSETS – INVESTMENTS	6		1,020,450		1,116,926
CURRENT ASSETS					
Child & Co Bankers		34,587		19,992	
Schroder & Co Limited		36,138		1,713	
		_____		_____	
		70,725		21,705	
CURRENT LIABILITIES	7	6,163		10,988	
		_____		_____	
NET CURRENT ASSETS			64,562		10,717
			_____		_____
NET ASSETS			£1,085,012		£1,127,643
			_____		_____
Represented by:					
UNRESTRICTED FUNDS					
Capital fund			1,042,397		1,119,175
Income fund			42,615		8,468
			_____		_____
			£1,085,012		£1,127,643
			_____		_____

The accounts set out on pages 5 to 18 are approved.

.....	MRS J B BLOCH)	
)	
)	
.....	MISS J S PORTRAIT)	TRUSTEES
)	
)	
.....	MR D B FLYNN)	

Dated:

THE REST-HARROW TRUST
NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Second Edition issued in October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

e) Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE REST-HARROW TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2023****(Continued)****1. ACCOUNTING POLICIES (continued)****e) Investments (continued)**

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

f) Current Assets and Liabilities

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

				2023	2022	
				£	£	
2.	DONATIONS RECEIVED					
	The REW Trust			21,502	1,778	
	Mrs J B Bloch			62,080	30,685	
				£83,582	£32,463	
3.	RAISING FUNDS					
	Investment Managers Fees			£7,739	£8,140	

THE REST-HARROW TRUST**NOTES FORMING PART OF THE ACCOUNTS****FOR THE YEAR ENDED 5TH APRIL 2023****(Continued)**

	2023	2022
	£	£
6. INVESTMENTS (page 18)		
Market value at 6th April 2022	1,116,926	1,045,421
Purchases	20	239,368
Disposals at market value	(30,115)	(239,949)
Realised gains/(losses)	(2,645)	4,834
Unrealised gains/(losses) on revaluation	(63,736)	67,252
	<hr/>	<hr/>
Market value at 5th April 2023	£1,020,450	£1,116,926
	<hr/>	<hr/>
Historical cost of investments	£879,895	£901,315
	<hr/>	<hr/>
7. CURRENT LIABILITIES		
Portrait Solicitors	-	4,980
Knox Cropper	4,260	4,020
Cazenove Capital Management	1,903	1,988
	<hr/>	<hr/>
	£6,163	£10,988
	<hr/>	<hr/>

8. SUMMARY OF NET ASSETS BY FUND

Unrestricted Funds 2023

	Capital	Income	Total
	£	£	£
Investments	1,020,450	-	1,020,450
Child & Co Bankers	2,503	32,084	34,587
Schroder & Co Limited	21,347	14,791	36,138
	<hr/>	<hr/>	<hr/>
	1,044,300	46,875	1,091,175
Current liabilities	1,903	4,260	6,163
	<hr/>	<hr/>	<hr/>
	£1,042,397	£42,615	£1,085,012
	<hr/>	<hr/>	<hr/>

Unrestricted Funds 2022

	Capital	Income	Total
	£	£	£
Investments	1,116,926	-	1,116,926
Child & Co Bankers	2,524	17,468	19,992
Schroder & Co Limited	1,713	-	1,713
	<hr/>	<hr/>	<hr/>
	1,121,163	17,468	1,138,631
Current liabilities	1,988	9,000	10,988
	<hr/>	<hr/>	<hr/>
	£1,119,175	£8,468	£1,127,643
	<hr/>	<hr/>	<hr/>

THE REST-HARROW TRUST
NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2023
(Continued)

9. TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

Miss J S Portrait and Mr D B Flynn were partners of Portrait Solicitors, and whilst the former has retired and the latter is now acting for BDB Pitmans LLP to whom fees of £3,163 including VAT (2022: £11,556) and £5,258 including VAT (2022: £Nil) respectively were paid for legal services

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

THE REST-HARROW TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2023**

	£
Nightingale Hammerson	2,000
Pinhas Rutenberg Educational Trust	2,000
Weizmann UK – for Making Connections Programme	2,000
Bowel Research UK	1,000
British Friends of the Hebrew University – for M&A Wix Scholarship Fund	1,000
British Friends of the Hebrew University –for Student Scholarship Fund	1,000
Institute of Cancer Research	1,000
Jewish Blind & Disabled	1,000
Jewish Care	1,000
Leukaemia UK	1,000
Tuberous Sclerosis Association	1,000
World Jewish Relief	1,000
World Jewish Relief – for relief in Ukraine	1,000
Acorns Children's Hospice	500
Action Medical Research	500
Age Concern North Norfolk	500
ASG – Academic Study Group	500
Bishop Creighton House Settlement	500
Boxes of Basics	500
Brain Research UK	500
British Friends of Neve Shalom	500
British Heart Foundation	500
Cancer Research UK	500
Canon Collins Educational & Legal Assistance Trust	500
Cardiac Risk in the Young	500
Cheltenham Ladies' College	500
Concern Worldwide	500
Crisis	500
Diabetes UK	500
Familial Dysautonomia UK	500
FareShare Sussex	500
Fight for Sight	500
Haemochromatosis UK	500
Hot Meals Service (London)	500
Independent Age – Royal UK Beneficent Association	500
Legs4Africa	500
Leukaemia & Myeloma Research	500
Lilian Faithfull Care	500
Listening Books	500
Literacy Pirates	500
Macular Disease Society	500
New Israel Fund	500
Norwood	500
Oxford Hospital Charity	500
Royal Marsden Cancer Charity	500
ABF The Soldiers' Charity	200
Age Concern Cheshire	200
Age UK	200
Alice House Hospice	200
Carried forward	32,800

THE REST-HARROW TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2023****(continued)**

	£
Brought forward	32,800
Amref Health Africa	200
Anaphylaxis Campaign	200
Asthma & Lung UK	200
Autistic Minds	200
Bede House Association	200
Blind Veterans UK	200
Blood Cancer UK – Bloodwise	200
Bone Cancer Research Trust	200
Book Aid International	200
Break	200
British Dyslexics	200
British Limbless Ex-Service Men's Association	200
British Wireless for the Blind Fund	200
Calibre Audio	200
Cancer Support UK	200
Canine Partners	200
Cardiac Rehab	200
Care for Veterans	200
Carers UK	200
Cavell Nurses' Trust	200
Cerebral Palsy Plus	200
Challengers	200
Children with Cancer UK	200
Children's Adventure Farm Trust	200
Children's Air Ambulance	200
Children's Heart Federation	200
Cirdan Sailing Trust	200
Clean Rivers Trust	200
Colostomy UK	200
Combat Stress	200
Concern Worldwide	200
Crackerjack Children's Trust	200
Criminon UK	200
Crohn's & Colitis UK	200
Deafblind UK	200
DEMAND	200
Dementia Support	200
Disability Resource Centre – Birmingham	200
Dogs for Good	200
Dolphin Society	200
Douglas Macmillan Hospice	200
Durham Association of Boys & Girls Clubs	200
Dyspraxia Foundation	200
Earl Mountbatten Hospice	200
Enham Trust	200
ENYP	200
Carried forward	42,000

THE REST-HARROW TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2023

(continued)

	£
Brought forward	42,000
Fight against Blindness	200
Food Lifeline	200
Framlingham Area Youth Action Partnership	200
Freedom from Torture	200
Freedom Kit Bags	200
Friends of the Elderly	200
Garden House Hospice	200
Great Western Air Ambulance Charity	200
Group B Strep Support	200
Guide Dogs for the Blind Association	200
Gurkha Welfare Trust	200
Hands Around the World	200
Helen Arkell Dyslexia Charity	200
Hope Housing, Training & Support	200
Hospice Charity Partnership – merge of Birmingham St Mary's & John Taylor Hospice	200
Hospice of St Francis	200
Hot Line Meals Service (London)	200
Hour Community	200
I CAN – children's communication charity	200
INSIGHT	200
Inter Care	200
International Spinal Research Trust	200
IPSEA – Independent Provider of Special Education Advice	200
Jessie May – Children's Hospice at Home	200
Jewish Child's Day	200
Jumbulance Trust	200
Katharine House Hospice	200
Keech Hospice Care	200
Kidney Care UK	200
Kids Cancer Charity	200
Kids Care London	200
Kinetic Science Foundation	200
Kirkwood Hospice	200
Lakelands Day Care Hospice	200
Learning Partnerships	200
Lennox Children's Cancer Fund	200
Leonard Cheshire	200
Lewis-Manning Hospice	200
Liquid Vibrations	200
Livability	200
London's Air Ambulance Charity	200
Lucy Air Ambulance for Children	200
Magpas Air Ambulance	200
Manchester Jewish Community Care	200
Marine Conservation Society	200
Carried forward	51,000

THE REST-HARROW TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2023

(continued)

	£
Brought forward	51,000
Mary Stevens Hospice	200
Meningitis Now	200
Missing People	200
Motor Neurone Disease Association	200
MS Society	200
Muscular Dystrophy UK	200
Myaware	200
Naomi House & Jacksplace – Wessex Children's Hospice Trust	200
Ohel Sarah UK	200
Open Age	200
Pancreatic Cancer UK	200
Parkinson's UK	200
Pelton Community Association	200
Plan International UK	200
Porchlight	200
Prevent Breast Cancer	200
Prince of Wales Hospice	200
Princess Alice Hospice	200
Prisoners Abroad	200
Prostate Cancer Research	200
Providence Row	200
PSP Association	200
Pump Aid	200
Pumping Marvellous Foundation	200
React	200
Read for Good	200
Refugee Council	200
Rescare	200
Revitalise Respite Holidays	200
Royal Star & Garter Homes	200
Royal Trinity Hospice	200
Rural Coffee Caravan	200
Salvation Army	200
Save the Children	200
Scout Association	200
Shaare Zedek UK	200
Shine – Spina Bifida & Hydrocephalus	200
Shropshire Youth Support Trust	200
Sight Support Derbyshire	200
Smallpiece Trust	200
Sofa Project	200
South Bucks Hospice	200
South East Cancer Help Centre	200
Spinal Injuries Association	200
Spinal Muscular Atrophy UK	200
SSAFA – Forces Help	200
Carried forward	60,200

THE REST-HARROW TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2023****(continued)**

	£
Brought forward	60,200
St Barnabas House Hospice	200
St Elizabeth's Centre	200
St Gemma's Hospice	200
St John's Hospice	200
St Joseph's Hospice	200
St Michael's Hospice	200
St Richard's Hospice	200
Starlight Children's Foundation	200
Strongbones Children's Charitable Trust	200
Support through Court	200
3H Foundation	200
Teenage Cancer Trust	200
Teeside Hospice	200
Treloar Trust	200
Village Water	200
Warwickshire Social Inclusion Partnership	200
Willen Hospice	200
Willow Foundation	200
Willow Trust	200
Wingate Special Children's Trust	200
Women and Children First (UK)	200
Women's Aid	200
Young Epilepsy	200
Youth Aliyah	200
Zoe's Place Baby Hospice	200
Acid Survivors Trust International	100
Action for A-T	100
Activiteens	100
Beds & Northants MS Therapy Centre	100
Berkshire Autistic Society	100
Blueprint Training & Enterprise	100
British Disabled Angling Association	100
Camphill Village Trust	100
Carers Trust	100
Chailey Heritage Foundation	100
Cherry Trees	100
Child Bereavement UK	100
Contact	100
Cruse Bereavement Care	100
Designability Charity	100
Devon in Sight	100
Ditch the Label	100
Douglas Bader Foundation	100
Eastside Community Trust	100
Excellent Development	100
Exeter Community Transport Association	100
Carried forward	67,300

THE REST-HARROW TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2023****(continued)**

	£
Brought forward	67,300
Family Holiday Charity	100
Forest of Avon Trust	100
Get Set Girls	100
GL11 Community Hub	100
Go Beyond – previously Country Holidays for Inner City Kids	100
HALOW (Birmingham)	100
Happy Kids	100
Hebron Trust	100
Heel & Toe children's Charity	100
Home from Hospital Care	100
Hospice Care Kenya	100
In Touch	100
Inter Faith Network for the UK	100
InterAct Stroke Support	100
Kids	100
Kids Space	100
Kids in the Spotlight	100
Lifelites	100
Live!	100
Make Them Smile Children's Charity	100
Marches Family Network	100
MERU – Medical Engineering Resource Unit	100
Mercia Therapy Centre Coventry	100
Migraine Trust	100
Mission to Seafarers	100
National Deaf Children's Society	100
Nuneaton & North Warwickshire Equestrian Riding Centre for Disabled	100
Oesophageal Patients Association	100
Ovacome	100
RAW Workshop	100
Respite Association	100
S Pinter Youth Project	100
Safe Families for Children	100
SignHealth	100
Spadework	100
St Martin-in-the-Fields Charity	100
St Michael's Fellowship	100
Sudbury Neighbourhood Centre	100
Teen Action	100
Terrence Higgins Trust	100
Tommy's	100
Tree Aid	100
Vision Foundation – previously Greater London Fund for the Blind	100
Carried forward	71,600

THE REST-HARROW TRUSTGRANTS PAYABLEFOR THE YEAR ENDED 5TH APRIL 2023

(continued)

	£
Brought forward	71,600
Vision North Somerset	100
War Memorials Trust	100
Wellbeing of Women	100
Wessex Cancer Trust	100
YMCA England	100
Young & Free	100

£72,200

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FOR THE YEAR ENDED 5TH APRIL 2023

	At 6th April 2022		Purchases/Donations		Sales		Surplus/ (Deficit) on Revaluation £	At 5th April 2023		
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £		Profit/(Loss) £	Nominal Holding	Market Value £
EQUITIES AND UNIT TRUSTS										
Ashore Emerging Markets										
Z3 shares	186	17,750	-	20	(Acc Inc)	-	-	186	14,775	796.23
Bellvue Healthcare Trust plc Shares	20,000	38,040	-	-	-	-	-	20,000	30,200	1,250.00
CG Portfolio Funds plc Dollar Fund	330	34,845	-	-	-	-	-	330	31,871	382.62
BlackRock Charities UK Bond Fund										
A Distribution Units Charities Property Fund	25,000	42,856	-	-	-	-	-	25,000	36,858	1,500.00
Units	24,203	34,896	-	-	-	-	-	24,203	30,220	1,270.60
GAM UK Equity Fund										
Z income shares	5,600	58,050	-	-	-	-	-	5,600	55,903	2,513.84
Greencoat UK Wind plc Ordinary shares of 1p	24,511	38,177	-	-	-	-	-	24,511	39,208	1,895.32
Hipgnosis Songs Fund Ltd Ordinary Shares	12,800	15,539	-	-	-	-	-	12,800	10,586	504.00
International Public Partnerships Ordinary shares of 1p	17,500	29,995	-	-	-	-	-	17,500	25,970	1,337.00
J P Morgan US Equity Income Fund Shares Class C	6,500	28,542	12,182	-	-	-	-	18,682	27,668	637.65
JPM Emerging Markets Income Fund GPB Income C	60,000	42,762	-	-	-	-	-	60,000	39,336	1,542.00
Man GCG Income Fund Professional D Shares	145,000	172,695	-	-	-	-	-	145,000	172,405	9,553.56
Schroder Charity Equity Value Fund S Income Units	310,000	204,941	-	-	30,000	19,125	(708)	280,000	182,897	9,052.00
Schroder Global Recovery Fund S Income Shares	70,000	45,101	-	-	-	-	-	70,000	47,943	1,474.90
Target Healthcare Reit Plc Ordinary shares	10,000	11,460	-	-	-	-	-	10,000	7,270	676.00
Trojan Investment Funds Income Fund S	112,000	210,250	-	-	-	-	-	112,000	195,328	5,728.46
3I Infrastructure plc Ordinary shares NPV	9,309	32,907	-	-	1,309	3,945	(683)	8,000	25,199	932.40
		1,058,836				23,070	(1,391)		973,637	41,046.58
INTEREST BEARING										
UK Treasury Stock	£35,000	58,090	-	-	£5,000	7,045	(1,254)	£30,000	46,813	58.19
0.125% Index Linked 2029						7,045	(1,254)		46,813	58.19
		58,090		-						
				£20		£30,115	£(2,645)		£1,020,450	£41,104.77
TOTAL		£1,116,926					£(page 5)		(page 6)	(page 5)