



BANBURY & EVESHAM AREA QUAKER MEETING CHARITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity No. 238015

HMRC Charity No. XN 89306

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Andy Fincham Maggie Guy Jim Howson Maria Huff Zoë Simms Stella Wilson
Charity number	238015
Principal address	Clerk of Trustees Banbury and Evesham AQM Banbury Quaker Meeting Horsefair Banbury OX16 0AH
Independent examiner	Tom Stanley FCA Cooke Watts & Co Ltd 2-3 Sheldon House Sheep Street Shipston-on-Stour CV36 4AF
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA
Custodian Trustees	Friends Trusts Ltd Friends House 173 Euston Road London NW1 2BJ

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

Objectives and activities

The object of Banbury & Evesham Area Quaker Meeting Charities is:

'The furtherance of the general religious and charitable purposes of the Religious Society of Friends (Quakers) in Britain in the area of Banbury & Evesham Area Meeting and beyond'.

Our aims are to hold public Meetings for Worship on a weekly basis at each of our Local Meetings, to support our members and attenders in their spiritual life, to carry out outreach work and other charitable work arising from our testimonies.

Public benefit statement

The Trustees have considered the Charity Commission guidance on public benefit and believe that the charities' objectives are for the benefit of the public.

Achievements and performance

As a result of our deliberations over the previous years, we have concluded that the fulfillment of the aims of this charity would be delivered more effectively by a merger with one or more neighbouring Quaker charities.

The geographical area administered by B&EAQM is contiguous with three other Quaker charities with the same objectives. The charity is in the process of understanding how best to re-allocate its assets and responsibilities to ensure that the objectives are met by our sister charities, with the aim of disbanding B&EAQM when appropriate.

This decision has been made by our Area Meeting, in accordance with Quaker governance.

This activity is being undertaken by Trustee representatives of all four charities, under the guidance of Britain Yearly Meeting of the Religious Society of Friends.

Meanwhile we continue to operate as usual with members meeting and reporting back from our National Committees: Meeting for Sufferings, Quaker Life Rep. Council, Quaker Peace & Social Witness Rep. Council and as individuals at our Regional Meeting and our national Yearly Meeting. Locally we held our Annual Adderbury Gathering in June. This meeting was open to members of the public to attend.

We have completed essential refurbishment work at all our Meeting Houses.

Membership

At the end of 2024 Banbury & Evesham Area Quaker Meeting had 90 (92) Members and 45 (45) Attenders. The figures in brackets refer to those numbers at the end of 2023. An Attender is anyone who regularly attends Meeting for Worship but is not in Membership.

Our local meetings and area meeting

The spiritual life of our Local Meetings has been sustained by Meetings for Worship each Sunday and at other times throughout the year in our Meeting Houses at Banbury, Broad Campden, Ettington, Evesham, Sibford and Stratford-upon-Avon as reported above.

Our Property and Finance Group has met as required throughout the year and reported to Trustees. In addition, a newsletter is published and circulated to the Local Meetings with news of local and national events and other articles of interest. The Charities' new website is being developed.

Area Meeting met 9 times in the year, with combined onsite and Zoom online meetings, for a variety of learning and business topics.

During the year our representatives to Meeting for Sufferings and Quaker Life regularly attended nationally arranged meetings and reported back to Area Meeting.

Review of area meeting properties

Regarding the day-to-day running of our Area Meeting, and in particular to the properties we own, the number of properties we own could be considered as high compared to our membership.

So, when it seems appropriate trustees consider disposal as a sensible way forward. Since 2000, three properties have been sold.

Regarding our let properties, trustees ensure that they are maintained in as good of a condition as practicable and where possible, to improve them. In the case of our Meeting Houses, we ensure work is carried out as outlined in our quinquennial inspections.

The lettings income, by and large, covers the expenditure on these properties and the repair of our Meeting Houses.

Sustainability

In 2011 Quakers in Britain made a corporate commitment to become a low-carbon, sustainable community. We strive to meet this aim, but all of our properties are old; this therefore presents a considerable challenge. However, our residential let properties have been upgraded to meet the current environmental standard required by legislation.

Principal funding sources

Our main source of funding for building repairs continues to be the income from our let properties.

It is the responsibility of Local Meetings to raise such funds as they need to cover their own running costs. In normal times some of our Meetings can make significant sums from room hirings and use towards their running costs, while others must rely on donations from Friends and other charitable sources.

Reserves policy

The Charities hold reserves to cover their property programme, Local Meeting funds, pastoral carers' grants to Members and Attenders in need and short-term liquidity risks. At 31 December 2024 the Charities had general unrestricted funds of £467,486. The Trustees have reviewed the reserves in the context of current and expected levels of expenditure and have concluded they are appropriate. The Trustees review the reserves on an annual basis.

Financial position at year end

The financial position of the charities is set out in the Balance Sheet on page 10 of the Financial Statements. The Charities had Net Assets of £14,698,960 on 31 December 2024.

Investment policy

Our reserves have been spread to reduce risk and trustees continue to review deposit accounts which are ethical but with the prevailing very low interest rates they can hardly be said to give a satisfactory rate of return.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Risk management

The Health & Safety Policy (H&S), including procedures, is regularly reviewed and reported to Trustees. All procedures were followed.

Trustees are satisfied that no safeguarding event occurred in 2024 under the Commission's "serious incident" criteria. One Trustee has specific responsibility for safeguarding together with a panel made up of one Member from each of our six Local Meetings with a lead representative.

Structure, governance and management

The charity is governed by the Governing Document adopted on 11 January 2009, based on our Quaker Faith & Practice document.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Margaret Baldelli	(Resigned 10 November 2024)
Andy Fincham	(Appointed 8 Sept 2024)
David Grimshaw	(Resigned 8 September 2024)
Maggie Guy	(Appointed 8 Sept 2024)
Jim Howson	
Maria Huff	(Appointed 11 February 2024)
Lynne Richardson	(Resigned 14 July 2024)
Zoë Simms	(Appointed 8 Sept 2024)
Stella Wilson	(Appointed 8 Sept 2024)

Recruitment and appointment of Trustees

The Area Meeting's Nominations Committee recommends names from within the Membership of Banbury & Evesham Area Meeting Charities to Area Meeting in session, which makes the decision to appoint. Trustees are appointed for three years and may be reappointed twice. If a Trustee has served for nine years, then they should not be re-appointed again until three years have elapsed. All Trustees give their time voluntarily and receive no benefits from the Charities. Any expenses reclaimed are set out in note 7 to the Financial Statements. When making recommendations to Area Meeting, Nominations Committee ensures as far as is practicable that there is at least one Trustee from each Local Meeting. This is not the case at present. This situation is hoped to be corrected as soon as possible.

Organisational structure

Trustees met at least four times during the year, as necessary for the running of the Charities. Area Meeting in session is responsible for the discernment of all major decisions affecting the Area Meeting. Trustees are responsible for ensuring that Area Meeting and Local Meetings fulfil legal requirements and that all decisions are taken in accordance with the law and are in the best interests of the Charities.

Trustee induction and training

All new Trustees are sent an induction pack including a copy of the 2013 Charity Commission Scheme, the latest Annual Report and Accounts and the Minutes of Trustees Meetings for the preceding 12 months, in advance of formally becoming a Trustee.

Related parties

Banbury & Evesham Area Quaker Meeting Charities are part of Britain Yearly Meeting of the Religious Society of Friends, a Religious Charity. Britain Yearly Meeting is registered with the Charity Commission No. 1127633.

Responsibilities of the trustees

The Trustees are responsible for preparing the Annual Report and the Financial Statements to give a true and fair view of the Charities' financial activities during the year and of their financial position at the end of the year. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make estimates that are reasonable and prudent.
- Prepare the financial statements on the 'going concern' basis.
- Keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charities and which enable them to ensure that the Financial Statements comply with applicable law, regulations, and trust deed.
- Take reasonable steps for the prevention and detection of fraud and other irregularities.

Tom Stanley FCA of Cooke Watts & Co Ltd was reappointed as the Charities' Independent Examiner during the year.

The Trustees have adopted the provisions of the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019)".

This report was approved by Banbury & Evesham Area Quaker Meeting Charities Trustees on 18 September 2025.

Maria Huff

Clerk of Trustees in 2025

18 September 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BANBURY & EVESHAM AREA QUAKER MEETING CHARITIES

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tom Stanley FCA

Cooke Watts & Co Ltd
2-3 Sheldon House
Sheep Street
Shipston-on-Stour
CV36 4AF

18 September 2025

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	19,538	-	19,538	82,204	-	82,204
Charitable activities	3	12,969	-	12,969	32,564	-	32,564
Other trading activities	4	-	-	-	15,187	-	15,187
Investments	5	35,078	42,857	77,935	12,743	55,540	68,283
Total income		67,585	42,857	110,442	142,698	55,540	198,238
Expenditure on:							
Raising funds	6	1,487	91,251	92,738	-	45,096	45,096
Charitable activities	7	61,310	3,900	65,210	77,518	3,610	81,128
Total expenditure		62,797	95,151	157,948	77,518	48,706	126,224
Net gains/(losses) on investments	12	-	817,035	817,035	-	495,036	495,036
Net movement in funds		4,788	764,741	769,529	65,180	501,870	567,050
Fund balances at 1 January 2024		574,429	13,355,002	13,929,431	509,249	12,853,132	13,362,381
Fund balances at 31 December 2024		579,217	14,119,743	14,698,960	574,429	13,355,002	13,929,431

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derived from continuing activities.

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	14	9,579,784		9,038,928	
Investment property	15	4,498,067		4,229,600	
Investments	16	<u>115,421</u>		<u>107,709</u>	
		14,193,272		13,376,237	
Current assets					
Debtors	17	5,588		15,621	
Cash at bank and in hand		<u>504,996</u>		<u>541,364</u>	
		510,584		556,985	
Creditors: amounts falling due within one year	18	<u>(4,896)</u>		<u>(3,791)</u>	
Net current assets		<u>505,688</u>		<u>553,194</u>	
Total assets less current liabilities		<u>14,698,960</u>		<u>13,929,431</u>	
Income funds					
Restricted funds	19	14,156,134		13,391,393	
Unrestricted funds:					
- Designated funds		75,340		66,080	
- General unrestricted funds		<u>467,486</u>		<u>471,958</u>	
		<u>542,826</u>		<u>538,038</u>	
		<u>14,698,960</u>		<u>13,929,431</u>	

The financial statements were approved by the Trustees on 18 September 2025

Maria Huff
Clerk of Trustees in 2025

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, except for investments which are included at market value and tangible fixed assets and investment properties which are included at revalued amounts. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds are funds which have been set up for a specific purpose by the Trustees from the general reserve. Unused funds may be reallocated at any time by a formal decision of the Trustees. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.4 Income

Incoming resources are comprised of legacies, grants receivable, room hire, voluntary income and operating lease income and are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is comprised of contributions from Area and Local Meetings and treated the same as other incoming resources.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are valued on a depreciated replacement cost basis and the useful economic lives of all tangible fixed assets are reviewed annually. The Trustees have not accounted for depreciation on its freehold buildings because the depreciation charge and accumulated depreciation are immaterial. The Trustees review the materiality of freehold depreciation each year. Assets are included in the accounts at valuation in accordance with FRS 15.

Freehold land and assets in the course of construction are not depreciated.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	-	60,885
Contributions and schedules	19,538	21,319
	<u>19,538</u>	<u>82,204</u>

3 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Room hire	12,710	31,997
Other income	259	567
	<u>12,969</u>	<u>32,564</u>

4 Other trading activities

	Unres. funds 2024 £	Res. funds 2024 £	Total 2024 £	Unres. funds 2023 £	Res. funds 2023 £	Total 2023 £
Other	-	-	-	187	-	187
Fund grant	-	-	-	15,000	-	15,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,187</u>	<u>-</u>	<u>15,187</u>

5 Investments

	Unres. funds 2024 £	Res. funds 2024 £	Total 2024 £	Unres. funds 2023 £	Res. funds 2023 £	Total 2023 £
Rental income	19,403	37,446	56,849	6,485	50,983	57,468
Income from listed investments	-	5,411	5,411	-	4,557	4,557
Interest receivable	15,675	-	15,675	6,258	-	6,258
	<u>35,078</u>	<u>42,857</u>	<u>77,935</u>	<u>12,743</u>	<u>55,540</u>	<u>68,283</u>

6 Raising funds

	Unres. funds 2024 £	Res. funds 2024 £	Total 2024 £	Unres. funds 2023 £	Res. funds 2023 £	Total 2023 £
Investment costs						
Property management	1,487	5,106	6,593	-	2,099	2,099
Building refurbishment	-	86,145	86,145	-	35,784	35,784
Repairs	-	-	-	-	7,213	7,213
Total investment costs	<u>1,487</u>	<u>91,251</u>	<u>92,738</u>	<u>-</u>	<u>45,096</u>	<u>45,096</u>

7 Charitable activities

	2024 £	2023 £
Conferences and courses	3,029	655
Library and literature	-	10
Outreach	204	123
Travel Costs	382	-
	<u>3,615</u>	<u>788</u>
Grant funding of activities	3,900	7,899
Share of support costs	50,230	68,001
Share of governance costs	7,465	4,440
	<u>65,210</u>	<u>81,128</u>
Analysed between:		
Unrestricted funds	61,310	77,518
Restricted funds	3,900	3,610
	<u>65,210</u>	<u>81,128</u>

8 Grants payable

	2024 £	2023 £
Grants to individuals - relief for members and attendees	3,900	7,899
	<u>3,900</u>	<u>7,899</u>

9 Support costs

	Support costs £	Gov costs £	2024 £	Support costs £	Gov costs £	2023 £
Staff costs	7,483	-	7,483	7,468	-	7,468
Repairs and maintenance	11,917	-	11,917	33,271	-	33,271
Subscriptions	1,246	-	1,246	509	-	509
Utilities	13,389	-	13,389	10,504	-	10,504
Bank charges	132	-	132	87	-	87
Insurance	12,270	-	12,270	11,564	-	11,564
Rent and council charges	-	-	-	289	-	289
Print, post, stationery and telephone	2,685	-	2,685	1,748	-	1,748
Other costs of Quaker activities	1,108	-	1,108	2,561	-	2,561
Accounting	-	7,465	7,465	-	4,440	4,440
	<u>50,230</u>	<u>7,465</u>	<u>57,695</u>	<u>68,001</u>	<u>4,440</u>	<u>72,441</u>
Analysed between:						
Charitable activities	50,230	7,465	57,695	68,001	4,440	72,441

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 : £Nil).

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>2</u>	<u>2</u>

Employment costs:

	2024	2023
	£	£
Wages and salaries	<u>7,483</u>	<u>7,468</u>

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Restricted	Restricted
	funds	funds
	2024	2023
	£	£
Revaluation of tangible fixed assets	540,856	984,513
Revaluation of investment property	268,467	446,971
Loss on sale of investment property	-	(939,179)
Revaluation of fixed asset investments	<u>7,712</u>	<u>2,731</u>
	<u>817,035</u>	<u>495,036</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Buildings	Contents	Total
	£	£	£
Cost			
At 1 January 2024	8,719,926	319,002	9,038,928
Revaluation	<u>523,199</u>	<u>17,657</u>	540,856
At 31 December 2024	<u>9,243,125</u>	<u>336,659</u>	9,579,784
Carrying amount			
At 31 December 2024	<u>9,243,125</u>	<u>336,659</u>	9,579,784
At 31 December 2023	<u>8,719,926</u>	<u>319,002</u>	9,038,928

Freehold land and buildings were gifted to the charities many years ago but the cost is now insignificant.

They are re-valued each year to the sum insured for insurance purposes. The effective date of the revaluation was 31 December 2024.

15 Investment property**2024**
£**Fair value**

At 1 January 2024

4,229,600

Net gains or losses through fair value adjustments

268,467

At 31 December 2024

4,498,067**16 Fixed asset investments****Listed**
investments
£**Fair value**

At 1 January 2024

107,709

Net gains or losses through fair value adjustments

7,712

At 31 December 2024

115,421**17 Debtors****2024**
£**2023**
£**Amounts falling due within one year:**

Other debtors

5,588

3,480

Prepayments and accrued income

-

12,141

5,58815,621**18 Creditors: amounts falling due within one year****2024**
£**2023**
£

Rent deposits held

1,200

1,200

PAYE owed

683

-

Wages owed

553

-

Accruals and deferred income

2,460

2,591

4,8963,791**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Bal at 01-Jan 2024 £	Incoming Resource £	Resources expended £	Revals, gains and losses £	Bal at 31-Dec 2024 £
Investment Fund	24,581			7,712	32,293
Buildings Fund	13,296,482	42,857	(91,251)	809,323	14,057,411
General Travel & Overseers Fund	1,180				1,180
Elderly Friends - Bray D'Oyly	68,845		(3,900)		64,945
Adderbury Repair Fund	305				305
	<u>13,391,393</u>	<u>42,857</u>	<u>(95,151)</u>	<u>817,035</u>	<u>14,156,134</u>

20 Analysis of net assets between funds

	Unres funds 2024 £	Res funds 2024 £	Total 2024 £	Unres funds 2023 £	Res funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:						
Tangible assets		9,579,784	9,579,784		9,038,928	9,038,928
Investment properties		4,498,067	4,498,067		4,229,600	4,229,600
Investments		115,421	115,421		107,709	107,709
Current assets/(liabs)	505,688		505,688	553,194		553,194
	<u>505,688</u>	<u>14,193,272</u>	<u>14,698,960</u>	<u>553,194</u>	<u>13,376,237</u>	<u>13,929,431</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Controlling Interest

The Trustees of the charities are the entity's controlling interest.

23 Post balance sheet events

There have been no events since the balance sheet date that affect these accounts.

24 Capital commitments

The charities have no capital commitments at the year end.

25 Contingent asset and liabilities

The charities have no contingent assets or liabilities at the year end.