

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Astute Services Limited  
Chartered Accountants  
44-46 Regent Street  
Rugby  
CV21 2PS

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**CHARITY REGISTRATION NUMBER: 237841**

Clerk to the Trustees  
Mrs Debbie Groves, 7 College Road, Willoughby, Rugby, CV23 8BN

**REPORT OF THE TRUSTEES**  
**Year ended 31st December 2020**

N184(S)

73

The Sir Edward Boughton Long Lawford Charity

N84(S)

73

Miss H.L. Townsend Charity

**Trustees**

|                    |                   |                                            |          |
|--------------------|-------------------|--------------------------------------------|----------|
| Jacqueline Lewis   |                   | 72 Chapel Street, Long Lawford, Rugby      | CV23 9BE |
| Elizabeth Barlow   |                   | 22 Townsend Lane, Long Lawford, Rugby      | CV23 9DF |
| Carol Graham       |                   | 38 Elizabeth Way, Long Lawford, Rugby      | CV23 9DJ |
| Keith Judge        | Deceased Jun-2020 | 51 Chapel Street, Long Lawford, Rugby      | CV23 9BE |
| Cynthia Langham    |                   | 19 Main Street, Long Lawford, Rugby        | CV23 9AY |
| Rev.Paul Wilkinson |                   | The Vicarage, Main Street, Newbold on Avon | CV21 1HJ |
| John Hemmings      | Retired Mar-2021  | 6 Thistle Way, Brownsover, Rugby           | CV21 0TP |
| Alan Jamieson      |                   | 1 West Street, Long Lawford, Rugby         | CV23 9BJ |
| Richard Maddison   |                   | 2 Badgers Close, Long Lawford, Rugby       | CV23 9BZ |

**Registered office:** 7 College Road, Willoughby, Rugby, CV23 8BN

**Bankers:** HSBC Bank Ltd, 15 Church Street, Rugby, CV21 3PN

**Solicitors:** Brethertons LLP Solicitors, Montague House, 2 Clifton Road, Rugby, CV21 3PX

**Accountants:** Astute Services Limited, Chartered Accountants, 44-46 Regent Street, Rugby, CV21 2PS

### Qualification of Pensioners

Persons who, through no fault of their own and in spite of their efforts, whether through ill health, disability or unfortunate circumstances, are not able to enjoy the standard of life enjoyed by their peers and who have resided in the civil parish of Long Lawford for at least five years before their appointment as pensioners.

### Object of the Charity

- (1) To provide pensions for persons qualified as above.
- (2) To provide relief for persons resident in the area of benefit who are in need, hardship or distress:
  - a) By making grants of money to them;
  - b) By providing or paying for goods, services or facilities for them;
  - c) By making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- (3) To provide assistance for the underprivileged children of the parish and for students or other young people who are in need of financial help for the furtherance of their studies or careers.
- (4) And in so far as the income of the charity cannot be applied towards the objects above, it may be applied for the benefit of the inhabitants of the area of benefit as the trustees think fit.

### Progress and Achievements in 2020

Distributed monthly pensions and Christmas bonuses to 64 - 66 pensioners in the parish

|                         |                    |                     |
|-------------------------|--------------------|---------------------|
| Pensions average out at | 64 @ £120 per year | £7,660              |
| Christmas bonus         | 66 @ £40           | £2,640              |
|                         |                    | <hr/> <hr/> £10,300 |

Made grants and donations to sick or disabled persons for consultants' fees and hospital expenses. Provided mobility aids and stairlifts for disabled people. Made grants and donations to Residential Homes and Associations who contribute in some way to the welfare and care of the local residents, to students, to underprivileged children through the village school, to other local schools to enable them to improve facilities which will benefit Long Lawford children, to local churches and welfare and youth organizations. None of the aid provided to the schools should have been provided by the local authority.

|                                                | 2020                | 2019                |
|------------------------------------------------|---------------------|---------------------|
| Donations and grants to individuals and groups | £11,327             | £14,881             |
| Christmas Grants to charities in Rugby Area    | £30,150             | £35,900             |
|                                                | <hr/> <hr/> £41,477 | <hr/> <hr/> £50,781 |

Signed on behalf of the Trustees



J. Lewis (Chairman)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**

We report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 4 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts, which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ASL

**For and on behalf of  
Astute Services Limited  
Chartered Accountants**



THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

|                                           | Note | 2020<br>Unrestricted<br>Funds<br>£ | 2019<br>Unrestricted<br>Funds<br>£ |
|-------------------------------------------|------|------------------------------------|------------------------------------|
| <b>INCOME</b>                             |      |                                    |                                    |
| Rent - HSBC Bank                          |      | 65,500                             | 65,500                             |
| - Fawcet Inns / The Bank                  |      | 23,500                             | 47,000                             |
| - Farmers land & Allotment                |      | 653                                | 743                                |
| Insurance income                          |      | 2,963                              | 3,676                              |
| Bank interest                             |      | 667                                | 1,215                              |
| Investment income - Dividends             |      | 5,491                              | 2,071                              |
| Gain/(Loss)                               |      | 10,060                             | 28,972                             |
| COIF Charities deposit fund interest      |      | -                                  | 256                                |
|                                           |      | <u>108,834</u>                     | <u>149,433</u>                     |
| <b>Other receipts</b>                     |      |                                    |                                    |
| Sundry Receipts                           |      | 230                                | 100                                |
| <b>TOTAL INCOME</b>                       |      | <u>109,064</u>                     | <u>149,533</u>                     |
| <b>EXPENDITURE</b>                        |      |                                    |                                    |
| <b>Direct Charitable Expenditure</b>      |      |                                    |                                    |
| Pensions                                  | 4    | 10,300                             | 10,920                             |
| Grants and donations                      | 3    | 41,477                             | 50,781                             |
|                                           |      | <u>51,777</u>                      | <u>61,701</u>                      |
| <b>Other expenditure</b>                  |      |                                    |                                    |
| Salary and expenses of officers           |      | 17,151                             | 19,655                             |
| Independent examiners fees                |      | 1,080                              | 1,080                              |
| Legal & professional                      |      | 1,350                              | -                                  |
| Telephone                                 |      | 220                                | 220                                |
| IT costs                                  |      | 206                                | -                                  |
| Insurance                                 |      | 2,876                              | 3,762                              |
| PPS & Advertising                         |      | 739                                | 862                                |
| Allotment expenses                        |      | 850                                | 537                                |
| Bank charges                              |      | 95                                 | 225                                |
|                                           |      | <u>24,567</u>                      | <u>26,341</u>                      |
| <b>TOTAL EXPENDITURE</b>                  |      | <u>76,344</u>                      | <u>88,042</u>                      |
| <b>SURPLUS OF INCOME OVER EXPENDITURE</b> |      | <u>32,720</u>                      | <u>61,491</u>                      |

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**BALANCE SHEET AS AT 31 DECEMBER 2020**

|                                | Note | 2020             | 2019             |
|--------------------------------|------|------------------|------------------|
|                                |      | £                | £                |
| <b>FIXED ASSETS</b>            |      |                  |                  |
| Property at valuation          | 2    | 1,165,000        | 1,165,000        |
| Investments                    | 2    | <u>510,504</u>   | <u>350,444</u>   |
|                                |      | 1,675,504        | 1,515,444        |
| <b>CURRENT ASSETS</b>          |      |                  |                  |
| Debtors:                       |      |                  |                  |
| Prepayments                    |      | <u>2,776</u>     | <u>2,057</u>     |
|                                |      | 2,776            | 2,057            |
| Balances at bank:              |      |                  |                  |
| Current accounts               |      | 40,000           | 40,000           |
| Deposit accounts               |      | 100,950          | 240,759          |
| Money Market account           |      | <u>100,000</u>   | <u>100,000</u>   |
|                                |      | 240,950          | 380,759          |
| <b>LESS</b>                    |      |                  |                  |
| <b>CURRENT LIABILITIES</b>     |      |                  |                  |
| Creditors and Accruals:        |      |                  |                  |
| Deposits held                  |      | 23,500           | 23,500           |
| Deferred rental income         |      | 16,375           | 28,125           |
| Accruals                       |      | <u>1,080</u>     | <u>1,080</u>     |
|                                |      | 40,955           | 52,705           |
| <b>NET CURRENT ASSETS</b>      |      | <u>202,771</u>   | <u>330,111</u>   |
| <b>NET ASSETS</b>              |      | <u>1,878,275</u> | <u>1,845,555</u> |
| <b>FUNDS</b>                   | 5    |                  |                  |
| Unrestricted funds             |      | 611,079          | 588,419          |
| Revaluation Reserve - Property |      | 1,165,000        | 1,165,000        |
| - Investments                  |      | <u>102,196</u>   | <u>92,136</u>    |
|                                |      | 1,878,275        | 1,845,555        |

Approved by the Board of Trustees on 11/9/21 and signed on its behalf by

*J. Lewis* Trustee

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. ACCOUNTING POLICIES**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

**2. FIXED ASSETS**

|  | 2020 | 2019 |
|--|------|------|
|  | £    | £    |

**Property at valuation £1,165,000**

During the year the trustees valued the property as follows:

|                                        |           |           |
|----------------------------------------|-----------|-----------|
| HSBC Bank plc, 15 Church Street, Rugby | 655,000   | 655,000   |
| 12 Bank Street, Rugby                  | 470,000   | 470,000   |
| Allotment land, Bilton Lane, Rugby     | 40,000    | 40,000    |
|                                        | 1,165,000 | 1,165,000 |

The trustees have adopted the policy of valuing each of the leased properties at 10 times the annual rent. The allotment land has been valued at an estimated £2,000 per acre.

**Investments at valuation £510,504 (2019: £350,444)**

|                           |         |         |
|---------------------------|---------|---------|
| COIF Charity Funds        | 227,956 | 68,993  |
| Meteor Investment         | 69,769  | 69,342  |
| True Potential Investment | 176,974 | 172,664 |
| Morgan Stanley Investment | 35,805  | 39,445  |
|                           | 510,504 | 350,444 |

The Meteor investment has an invested amount of £70,000. At the 7th of October 2020, the valuation of capital account was £69,769.

The Morgan Stanley investment has an invested amount of £35,000. At the 27th of November 2020, the valuation of capital account was £35,805.

**3. GRANTS PAYABLE**

|  | 2020 | 2019 |
|--|------|------|
|  | £    | £    |

|                        |        |        |
|------------------------|--------|--------|
| Grants to institutions | 30,150 | 38,100 |
| Grants to individuals  | 11,327 | 12,681 |
|                        | 41,477 | 50,781 |

**4. PENSIONS PAID**

|  | 2020 | 2019 |
|--|------|------|
|  | £    | £    |

During the year pensions were paid as follows:

|            |        |        |
|------------|--------|--------|
| Total paid | 10,300 | 10,920 |
|------------|--------|--------|

These were paid to between 64 - 66 individuals (2019 : 66 - 69 individuals)



THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020 (con'd)

5. FUNDS

|                      | Unrestricted<br>Funds | Revaluation<br>Reserve<br>Property | Revaluation<br>Reserve<br>Investments | Total<br>Funds |
|----------------------|-----------------------|------------------------------------|---------------------------------------|----------------|
|                      | £                     | £                                  | £                                     | £              |
| Opening balance      | 588,419               | 1,165,000                          | 92,136                                | 1,845,555      |
| Surplus for the year | 22,660                |                                    | 10,060                                | 32,720         |
| Closing balance      | 611,079               | 1,165,000                          | 102,196                               | 1,878,275      |