

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

England & Wales · Charity number 237841

Details

Other names	THE LONG LAWFORD PENSION AND RELIEF IN NEED CHARITY, THE UNITED CHARITIES OF SIR EDWARD BOUGHTON AND OTHERS
Status	Registered
Legal form	Other
Registered	1973-07-24
Register	View on the Charity Commission register

Contact

Address	7 College Road Willoughby Rugby CV23 8BN
Phone	01788891514

Activities

Objects: 1) IS THE RELIEF OF PERSONS RESIDENT IN LONG LAWFORD WHO ARE IN NEED, HARDSHIP OR DISTRESS.2) THE TRUSTEES MAY RELIEVE PERSONS IN NEED BY:A) MAKING GRANTS OF MONEY TO THEM; ORB) PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES FOR THEM; ORC) MAKING GRANTS OF MONEY TO OTHER PERSONS OF BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO THOSE IN NEED.3) IF AND IN SO FAR AS THE INCOME OF THE CHARITY CANNOT BE APPLIED TOWARDS THE OBJECT ABOVE, IT MAY BE APPLIED TO PROMOTE SUCH GENERAL CHARITABLE PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT, WITH A PREFERENCE TO PERSONS RESIDENT IN LONG LAWFORD, AS THE TRUSTEES THINK FIT.

Activities: No activities undertaken

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** THE BOROUGH OF RUGBY
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£96,010	£101,188	-	-
2023-12-31	£74,813	£89,420	-	-
2022-12-31	£69,686	£97,946	-	-
2021-12-31	£101,301	£76,697	-	-
2020-12-31	£109,064	£76,344	-	-

Trustees

Name	Role	Appointed
CYNTHIA LANGHAM		
Carol Graham		2013-07-16
ELIZABETH BARLOW		
JACQUELINE LEWIS		
Joanne Howes		2022-05-03
Jon Venner		2021-11-01
REVEREND PAUL MARTIN WILKINSON BSC		

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

England & Wales - Charity number 237841

Accounts

Charity registration number 237841 (England and Wales)

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Venner
C Graham
C Langham
J Lewis
Reverend P Wilkinson

Charity number

237841

Principal address

7 College Road
Willoughby
Rugby
CV23 8BN

Independent examiner

Cottons Specialist Services Limited
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
United Kingdom
CV21 2PD

Bankers

HSBC Bank Ltd
15 Church Street
Rugby
CV21 3PN

Solicitors

Brethertons LLP Solicitors
Montague House
2 Clifton Road
Rugby
CV21 3PX

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

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THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity is as follows:

- 1) To provide pensions for persons qualified*;
- 2) To provide relief for persons resident in the area of benefit who are in need, hardship or distress:
 - a) By making grants of money to them;
 - b) By providing or paying for goods, services or facilities for them;
 - c) By making grants of money to other persons or bodies who provide goods, services or facilities to those in need;
- 3) To provide assistance for the underprivileged children of the parish and for students or other young people who are in need of financial help for the furtherance of their studies or careers;
- 4) And in so far as the income of the charity cannot be applied towards the objects above, it may be applied for the benefit of inhabitants of the area of benefit as the trustees think fit.

*Persons who, through no fault of their own and in spite of their efforts, whether through ill health, disability or unfortunate circumstances, are not able to enjoy the standard of life enjoyed by their peers. To be eligible for pension payments, claimants must show that they are in receipt of pension credit and resided in the civil parish of Long Lawford for at least five years before their appointment as pensioners.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Distributed monthly pensions and Christmas bonuses to pensioners in the parish.

The total pension payments made during the year was £10,020 (2023 - £9,300). Included within this amount are payments to pensioners who receive an additional Christmas grant of £40.

Made grants and donations to sick or disabled persons for consultants' fees and hospital expenses. Provided mobility aids and stairlifts for disabled people. Made grants and donations to Residential Homes and Associations who contribute in some way to the welfare and care of local residents, to students, to underprivileged children through the village school, to other local schools to enable them to improve facilities which will benefit Long Lawford children, to local churches and welfare and youth organisations. None of the aid provided to the schools should have been provided by the local authority.

	2024	2023
Donations and grants to individuals and groups	£14,694	£11,374
Christmas grants to charities in Rugby Area	£30,000	£31,500
	£44,694	£42,874

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Review

The Charity had income in the year of £96,010 (2023 - £74,813) and spent £101,188 (2023 - £89,420) on charitable activities leaving a deficit before gains/losses on investments of £5,178 (2023 - £14,607 net deficit).

There has been no fair value adjustment to the investment properties held for this financial year (2023 - £285,000 loss).

There was a gain on investments held in the sum of £26,989 (2023 - £31,292), resulting in an overall gain on investments of £26,989 (2023 - £253,708 loss), increasing the closing fund at 31 December 2024 to £1,628,115 (2023 - £1,606,304).

Structure, governance and management

The Charity is an unincorporated charity first established under a deed dated 24th July 1973 (amended 21st December 2001). The Charity is registered with the Charities Commission under Charity Number 237841.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Howes	(Resigned 29 February 2024)
J Venner	
C Graham	
E Barlow	(Resigned 29 February 2024)
C Langham	
J Lewis	
Reverend P Wilkinson	

Methods used to recruit and appoint new Trustee is by the way of nomination which is seconded by current Trustees at an official meeting held quarterly.

The Trustees' report was approved by the Board of Trustees.

J. Lewis

J Lewis
Trustee

Date: *5/8/25*

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

I report to the Trustees on my examination of the financial statements of The Sir Edward Boughton Long Lawford Charity (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Melvin BA BFP FCA
Cottons Specialist Services Limited
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD
United Kingdom

Dated: 19 August 2025

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Investments	3	96,010	74,813
Total income		<u>96,010</u>	<u>74,813</u>
Expenditure on:			
Charitable activities	4	101,188	89,420
Total expenditure		<u>101,188</u>	<u>89,420</u>
Net gains/(losses) on investments	9	<u>26,989</u>	<u>(253,708)</u>
Net income/(expenditure) and movement in funds		21,811	(268,315)
Reconciliation of funds:			
Fund balances at 1 January 2024		<u>1,606,304</u>	<u>1,874,619</u>
Fund balances at 31 December 2024		<u>1,628,115</u>	<u>1,606,304</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		639		-
Investment property	12		880,000		880,000
Investments	13		611,088		584,098
			<u>1,491,727</u>		<u>1,464,098</u>
Current assets					
Debtors	14	7,497		4,821	
Cash at bank and in hand		175,431		216,495	
		<u>182,928</u>		<u>221,316</u>	
Creditors: amounts falling due within one year	15	(46,540)		(79,110)	
Net current assets			<u>136,388</u>		<u>142,206</u>
Total assets less current liabilities			<u><u>1,628,115</u></u>		<u><u>1,606,304</u></u>
The funds of the Charity					
Unrestricted funds	17		1,628,115		1,606,304
			<u><u>1,628,115</u></u>		<u><u>1,606,304</u></u>

The financial statements were approved by the Trustees on 5/8/25

J. Lewis

J Lewis
Trustee

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Sir Edward Boughton Long Lawford Charity is an unincorporated charity first established under a deed dated 24th July 1973 (amended 21st December 2001).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% Straight line method
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	88,297	66,273
Income from listed investments	6,991	6,895
Interest receivable	722	1,645
	<u>96,010</u>	<u>74,813</u>

4 Expenditure on charitable activities

	Relief of hardship 2024 £	Relief of hardship 2023 £
Direct costs		
Depreciation and impairment	160	-
Independent examiners fees	2,040	1,110
Building repairs	3,042	250
Telephone	316	290
Insurance	4,964	3,887
Allotment expenses	5,495	2,405
Bank charges	100	122
Legal and professional	1,620	4,819
Staff costs	27,101	22,524
IT software and consumables	195	558
Postage	1,441	1,281
	<u>46,474</u>	<u>37,246</u>
Grant funding of activities (see note 5)	54,714	52,174
	<u>101,188</u>	<u>89,420</u>
Analysis by fund		
Unrestricted funds	<u>101,188</u>	<u>89,420</u>

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Grants payable

	Relief of hardship 2024 £	Relief of hardship 2023 £
Grants to institutions:		
Christmas grants	30,000	31,500
Grants to individuals	24,714	20,674
	<u> </u>	<u> </u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,040	1,100
Depreciation of owned tangible fixed assets	160	-
	<u> </u>	<u> </u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the period but there was a honorarium payment of £637 made to the Chairman to cover the cost of travel expenses during the year (2023 - £590).

8 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
1	1
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	26,989	31,292
Revaluation of investment properties	-	(285,000)
	<u> </u>	<u> </u>
	26,989	(253,708)
	<u> </u>	<u> </u>

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers £
Cost	
Additions	799
At 31 December 2024	<u>799</u>
Depreciation and impairment	
Depreciation charged in the year	160
At 31 December 2024	<u>160</u>
Carrying amount	
At 31 December 2024	<u><u>639</u></u>

12 Investment property

	2024 £
Fair value	
At 1 January 2024 and 31 December 2024	<u><u>880,000</u></u>

Investment property comprises of three buildings or land held to earn rentals and/or for capital appreciation. The fair value of the investment properties has been arrived at on a rental yield basis, equal to ten times the annual rent.

During the year the trustees valued the property as follows:

	2024	2023
HSBC Bank plc, 15 Church Street, Rugby	370,000	370,000
12 Bank Street, Rugby	470,000	470,000
Allotment land, Bilton Lane, Rugby	40,000	40,000
	880,000	880,000

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Fixed asset investments

	Managed funds £
Cost or valuation	
At 1 January 2024	584,098
Valuation changes	26,990
	<u>611,088</u>
At 31 December 2024	611,088
Carrying amount	
At 31 December 2024	<u>611,088</u>
At 31 December 2023	<u>584,098</u>

	2024 £	2023 £
Investments at fair value comprise:		
COIF Charities Investment Fund	256,836	251,162
Investments managed by True Potential WM (Multi-Asset Fund)	354,252	332,936
	<u>611,088</u>	<u>584,098</u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	7,497	4,821
	<u>7,497</u>	<u>4,821</u>

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	16	21,000	21,000
Other creditors		23,500	57,000
Accruals		2,040	1,110
		<u>46,540</u>	<u>79,110</u>

16 Deferred income

	2024 £	2023 £
Arising from Mar-25 rent paid in advance	21,000	21,000
	<u>21,000</u>	<u>21,000</u>

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Deferred income	(Continued)	
	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	21,000	21,000
	<u>21,000</u>	<u>21,000</u>
Movements in the year:		
Deferred income at 1 January 2024	21,000	28,125
Released from previous periods	-	(7,125)
	<u>21,000</u>	<u>21,000</u>
Deferred income at 31 December 2024	<u>21,000</u>	<u>21,000</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,606,304	96,010	(101,188)	26,989	1,628,115
	<u>1,606,304</u>	<u>96,010</u>	<u>(101,188)</u>	<u>26,989</u>	<u>1,628,115</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,874,619	74,813	(89,420)	(253,708)	1,606,304
	<u>1,874,619</u>	<u>74,813</u>	<u>(89,420)</u>	<u>(253,708)</u>	<u>1,606,304</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

England & Wales - Charity number 237841

Accounts

Charity registration number 237841

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Venner C Graham C Langham J Lewis Reverend P Wilkinson
Charity number	237841
Principal address	7 College Road Willoughby Rugby CV23 8BN
Independent examiner	Cottons Specialist Services Limited Chestnut Field House Chestnut Field Rugby Warwickshire United Kingdom CV21 2PD
Bankers	HSBC Bank Ltd 15 Church Street Rugby CV21 3PN
Solicitors	Brethertons LLP Solicitors Montague House 2 Clifton Road Rugby CV21 3PX

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

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THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

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Objectives and activities

The objectives of the charity is as follows:

- 1) To provide pensions for persons qualified*
- 2) To provide relief for persons resident in the area of benefit who are in need, hardship or distress:
 - a) By making grants of money to them;
 - b) By providing or paying for goods, services or facilities for them;
 - c) By making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- 3) To provide assistance for the underprivileged children of the parish and for students or other young people who are in need of financial help for the furtherance of their studies or careers.
- 4) And in so far as the income of the charity cannot be applied towards the objects above, it may be applied for the benefit of inhabitants of the area of benefit as the trustees think fit.

*Persons who, through no fault of their own and in spite of their efforts, whether through ill health, disability or unfortunate circumstances, are not able to enjoy the standard of life enjoyed by their peers. To be eligible for pension payments, claimants must show that they are in receipt of pension credit and resided in the civil parish of Long Lawford for at least five years before their appointment as pensioners.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Distributed monthly pensions and Christmas bonuses to pensioners in the parish.

The total pension payments made during the year was £9,300 (2022 - £9,470). Included within this amount are payments to pensioners who receive an additional Christmas grant of £40.

Made grants and donations to sick or disabled persons for consultants' fees and hospital expenses. Provided mobility aids and stairlifts for disabled people. Made grants and donations to Residential Homes and Associations who contribute in some way to the welfare and care of local residents, to students, to underprivileged children through the village school, to other local schools to enable them to improve facilities which will benefit Long Lawford children, to local churches and welfare and youth organisations. None of the aid provided to the schools should have been provided by the local authority.

	2023	2022
Donations and grants to individuals and groups	£11,374	£17,927
Christmas grants to charities in Rugby Area	£31,500	£36,000
	£42,874	£53,927

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial Review

The Charity had income in the year of £74,813 (2022 - £107,189) and spent £89,420 (2022 - £97,946) on charitable activities leaving a deficit before gains/losses on investments of £14,607 (2022 - £9,243 net surplus).

Due to the fair value method of investment property and the reduction in annual rent from one of its properties, there was a revaluation loss of £285,000 reflected in the Statement of Financial Activities.

There was however, a gain on investments held in the sum of £31,292 (2022 - £37,503 loss), resulting in an overall loss on investments of £253,708 (2022 - £37,503), reducing the closing fund at 31 December 2023 to £1,606,304 (2022 - £1,874,619).

Structure, governance and management

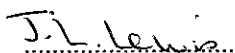
The Charity is an unincorporated charity first established under a deed dated 24th July 1973 (amended 21st December 2001). The Charity is registered with the Charities Commission under Charity Number 237841.

The Trustees who served during the year and up to the date of signature of the financial statements were:

J Howes	(Resigned 29 February 2024)
J Venner	
C Graham	
E Barlow	(Resigned 29 February 2024)
C Langham	
J Lewis	
Reverend P Wilkinson	

Methods used to recruit and appoint new Trustee is by the way of nomination which is seconded by current Trustees at an official meeting held quarterly.

The Trustees' report was approved by the Board of Trustees.



J Lewis
Trustee

Date: 6/8/2024

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

I report to the Trustees on my examination of the financial statements of The Sir Edward Boughton Long Lawford Charity (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Melvin BA BFP FCA
Cottons Specialist Services Limited
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD
United Kingdom

Dated: 15/08/2024

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Investments	3	74,813	107,189
Total income		<u>74,813</u>	<u>107,189</u>
Expenditure on:			
Charitable activities	4	89,420	97,946
Total expenditure		<u>89,420</u>	<u>97,946</u>
Net gains/(losses) on investments	9	<u>(253,708)</u>	<u>(37,503)</u>
Net expenditure and movement in funds		<u>(268,315)</u>	<u>(28,260)</u>
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>1,874,619</u>	<u>1,902,879</u>
Fund balances at 31 December 2023		<u>1,606,304</u>	<u>1,874,619</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investment property	11		880,000		1,165,000
Investments	12		584,098		402,807
			<u>1,464,098</u>		<u>1,567,807</u>
Current assets					
Debtors	13	4,821		2,918	
Cash at bank and in hand		216,495		356,629	
		<u>221,316</u>		<u>359,547</u>	
Creditors: amounts falling due within one year	14	(79,110)		(52,735)	
Net current assets			<u>142,206</u>		<u>306,812</u>
Total assets less current liabilities			<u>1,606,304</u>		<u>1,874,619</u>
Net assets excluding pension liability			<u>1,606,304</u>		<u>1,874,619</u>
			<u><u>1,606,304</u></u>		<u><u>1,874,619</u></u>
The funds of the Charity					
Unrestricted funds			<u>1,606,304</u>		<u>1,874,619</u>
			<u>1,606,304</u>		<u>1,874,619</u>

The financial statements were approved by the Trustees on ...6/8/2024


J Lewis
Trustee

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Sir Edward Boughton Long Lawford Charity is an unincorporated charity first established under a deed dated 24th July 1973 (amended 21st December 2001) .

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	66,273	99,477
Income from listed investments	6,895	6,869
Interest receivable	1,645	843
	<u>74,813</u>	<u>107,189</u>

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure on charitable activities	Relief of hardship 2023 £	Relief of hardship 2022 £
Direct costs		
Admin	558	164
Independent examiners fees	1,110	1,110
Building repairs	250	7,160
Telecommunications	290	220
Insurance	3,887	3,568
Advertising	1,281	1,192
Allotment expenses	2,405	450
Bank charges	122	127
Legal and professional	4,819	-
Staff costs	22,524	20,558
	<u>37,246</u>	<u>34,549</u>
Grant funding of activities (see note 5)	52,174	63,397
	<u>89,420</u>	<u>97,946</u>
Analysis by fund		
Unrestricted funds	89,420	97,946
	<u>89,420</u>	<u>97,946</u>
5 Grants payable	Relief of hardship 2023 £	Relief of hardship 2022 £
Grants to institutions:		
Christmas grants	31,500	36,000
Grants to individuals	20,674	27,397
	<u>20,674</u>	<u>27,397</u>
6 Net movement in funds	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,100	1,100
	<u>1,100</u>	<u>1,100</u>

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income		54,500	28,125
Other creditors		23,500	23,500
Accruals and deferred income		1,110	1,110
		<u>79,110</u>	<u>52,735</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,874,619	74,813	(89,420)	(253,708)	1,606,304
	<u>1,874,619</u>	<u>74,813</u>	<u>(89,420)</u>	<u>(253,708)</u>	<u>1,606,304</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	1,902,879	107,189	(97,946)	(37,503)	1,874,619
	<u>1,902,879</u>	<u>107,189</u>	<u>(97,946)</u>	<u>(37,503)</u>	<u>1,874,619</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

England & Wales - Charity number 237841

Accounts

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Astute Services Limited
Chartered Accountants
44-46 Regent Street
Rugby
CV21 2PS

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
CHARITY REGISTRATION NUMBER: 237841

Clerk to the Trustees
Mrs Debbie Groves, 7 College Road, Willoughby, Rugby, CV23 8BN

REPORT OF THE TRUSTEES
Year ended 31st December 2022

N184(S)

73

The Sir Edward Boughton Long Lawford Charity

N84(S)

73

Miss H.L. Townsend Charity

Trustees

Jacqueline Lewis		72 Chapel Street, Long Lawford, Rugby	CV23 9BE
Elizabeth Barlow		53 Weaver Drive, Long Lawford, Rugby	CV23 9SR
Carol Graham		38 Elizabeth Way, Long Lawford, Rugby	CV23 9DJ
Jon Venner		62 Main Street, Long Lawford, Rugby	CV23 9AZ
Cynthia Langham		19 Main Street, Long Lawford, Rugby	CV23 9AY
Rev.Paul Wilkinson		The Vicarage, Main Street, Newbold-on-Avon	CV21 1HJ
Joanne Howes	Co-opted May-22	7 Back Lane, Birdingbury, Rugby	CV23 8EN

Registered office: 7 College Road, Willoughby, Rugby, CV23 8BN

Bankers: HSBC Bank Ltd, 15 Church Street, Rugby, CV21 3PN

Solicitors: Brethertons LLP Solicitors, Montague House, 2 Clifton Road, Rugby, CV21 3PX

Accountants: Astute Services Limited, Chartered Accountants, 44-46 Regent Street, Rugby, CV21 2PS

Qualification of Pensioners

Persons who, through no fault of their own and in spite of their efforts, whether through ill health, disability or unfortunate circumstances, are not able to enjoy the standard of life enjoyed by their peers and who have resided in the civil parish of Long Lawford for at least five years before their appointment as pensioners.

Object of the Charity

- (1) To provide pensions for persons qualified as above.
- (2) To provide relief for persons resident in the area of benefit who are in need, hardship or distress:
 - a) By making grants of money to them;
 - b) By providing or paying for goods, services or facilities for them;
 - c) By making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- (3) To provide assistance for the underprivileged children of the parish and for students or other young people who are in need of financial help for the furtherance of their studies or careers.
- (4) And in so far as the income of the charity cannot be applied towards the objects above, it may be applied for the benefit of the inhabitants of the area of benefit as the trustees think fit.

Progress and Achievements in 2022


Distributed monthly pensions and Christmas bonuses to 58 - 60 pensioners in the parish

Pensions average out at	59 @ £120 per year	£7,110
Christmas bonus	59 @ £40	£2,360
		<u>£9,470</u>

Made grants and donations to sick or disabled persons for consultants' fees and hospital expenses. Provided mobility aids and stairlifts for disabled people. Made grants and donations to Residential Homes and Associations who contribute in some way to the welfare and care of the local residents, to students, to underprivileged children through the village school, to other local schools to enable them to improve facilities which will benefit Long Lawford children, to local churches and welfare and youth organizations. None of the aid provided to the schools should have been provided by the local authority.

	2022	2021
Donations and grants to individuals and groups	£17,927	£8,421
Christmas Grants to charities in Rugby Area	£36,000	£31,000
	<u>£53,927</u>	<u>£39,421</u>

Signed on behalf of the Trustees



J. Lewis (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**

We report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts, which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of
Astute Services Limited
Chartered Accountants

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 Unrestricted Funds £	2021 Unrestricted Funds £
INCOME			
Rent - HSBC Bank		49,125	32,750
- Fawcet Inns / The Bank		47,000	23,500
- Farmers land & Allotment		643	659
Insurance income		2,709	2,871
Bank interest		843	23
Investment income - Dividends		6,869	6,693
Gain/(Loss)		(37,503)	34,805
COIF Charities deposit fund interest		-	-
		<u>69,686</u>	<u>101,301</u>
Other receipts			
Sundry Receipts		-	-
		<u>69,686</u>	<u>101,301</u>
EXPENDITURE			
Direct Charitable Expenditure			
Pensions	4	9,470	9,510
Grants and donations	3	53,927	39,421
		<u>63,397</u>	<u>48,931</u>
Other expenditure			
Admin		163	49
Salary and expenses of officers		20,558	19,035
Independent examiners fees		1,110	1,080
Legal & professional		-	2,310
Building repairs		7,160	-
Telephone		220	220
Insurance		3,568	3,563
PPS & Advertising		1,193	1,059
Allotment expenses		450	450
Bank charges		127	-
		<u>34,549</u>	<u>27,766</u>
		<u>97,946</u>	<u>76,697</u>
TOTAL EXPENDITURE			
SURPLUS OF INCOME OVER EXPENDITURE		<u>(28,260)</u>	<u>24,604</u>

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Property at valuation	2		1,165,000		1,165,000
Investments	2		<u>402,807</u>		<u>510,310</u>
			1,567,807		1,675,310
CURRENT ASSETS					
Debtors:					
Prepayments		<u>2,918</u>		<u>2,736</u>	
		2,918		2,736	
Balances at bank:					
Current accounts		40,000		40,000	
Deposit accounts		316,629		121,163	
Money Market account		-		100,000	
		<u>356,629</u>		<u>261,163</u>	
LESS					
CURRENT LIABILITIES					
Creditors and Accruals:					
Deposits held		23,500		23,500	
Deferred rental income		28,125		11,750	
Accruals		<u>1,110</u>		<u>1,080</u>	
		52,735		36,330	
NET CURRENT ASSETS			<u>306,812</u>		<u>227,569</u>
NET ASSETS			<u>1,874,619</u>		<u>1,902,879</u>
FUNDS					
	5				
Unrestricted funds			610,121		600,878
Revaluation Reserve - Property			1,165,000		1,165,000
- Investments			<u>99,498</u>		<u>137,001</u>
			1,874,619		1,902,879

Approved by the Board of Trustees on 11/8/23 and signed on its behalf by

J. Lewis Trustee

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

2. FIXED ASSETS

	2022	2021
	£	£

Property at valuation **£1,165,000**

During the year the trustees valued the property as follows:

HSBC Bank plc, 15 Church Street, Rugby	655,000	655,000
12 Bank Street, Rugby	470,000	470,000
Allotment land, Bilton Lane, Rugby	40,000	40,000
	<u>1,165,000</u>	<u>1,165,000</u>

The trustees have adopted the policy of valuing each of the leased properties at 10 times the annual rent. The allotment land has been valued at an estimated £2,000 per acre.

Investments at valuation **£402,807 (2021: £510,310)**

COIF Charity Funds	230,025	260,293
Meteor Investment	0	70,000
True Potential Investment	172,782	180,017
	<u>402,807</u>	<u>510,310</u>

The Meteor investment cash held on account was withdrawn in August 2022 and transferred to the Current account.

3. GRANTS PAYABLE

	2022	2021
	£	£
Grants to institutions	36,000	31,000
Grants to individuals	17,927	8,421
	<u>53,927</u>	<u>39,421</u>

4. PENSIONS PAID

	2022	2021
	£	£
During the year pensions were paid as follows:		
Total paid	<u>9,470</u>	<u>9,510</u>

These were paid to between 58 - 60 individuals (2021 : 58 - 60 individuals)

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2022 (con'd)

5. FUNDS

	<u>Unrestricted Funds</u>	<u>Revaluation Reserve Property</u>	<u>Revaluation Reserve Investments</u>	<u>Total Funds</u>
	£	£	£	£
Opening balance	600,878	1,165,000	137,001	1,902,879
Loss for the year	9,243		(37,503)	(28,260)
Closing balance	<u>610,121</u>	<u>1,165,000</u>	<u>99,498</u>	<u>1,874,619</u>

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

England & Wales - Charity number 237841

Accounts

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Astute Services Limited
Chartered Accountants
44-46 Regent Street
Rugby
CV21 2PS

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
CHARITY REGISTRATION NUMBER: 237841**

**Clerk to the Trustees
Mrs Debbie Groves, 7 College Road, Willoughby, Rugby, CV23 8BN**

**REPORT OF THE TRUSTEES
Year ended 31st December 2021**

N184(S)

73

The Sir Edward Boughton Long Lawford Charity

N84(S)

73

Miss H.L. Townsend Charity

Trustees

Jacqueline Lewis		72 Chapel Street, Long Lawford, Rugby	CV23 9BE
Elizabeth Barlow		53 Weaver Drive, Long Lawford, Rugby	CV23 9SR
Carol Graham		38 Elizabeth Way, Long Lawford, Rugby	CV23 9DJ
Jon Venner	Co-opted Nov-21	62 Main Street, Long Lawford, Rugby	CV23 9AZ
Cynthia Langham		19 Main Street, Long Lawford, Rugby	CV23 9AY
Rev.Paul Wilkinson		The Vicarage, Main Street, Newbold-on-Avon	CV21 1HJ
Joanne Howes	Co-opted May-22	7 Back Lane, Birdingbury, Rugby	CV23 8EN
Alan Jamieson	Resigned Nov-21	1 West Street, Long Lawford, Rugby	CV23 9BJ
Richard Maddison	Resigned Oct-21	2 Badgers Close, Long Lawford, Rugby	CV23 9BZ

Registered office: 7 College Road, Willoughby, Rugby, CV23 8BN

Bankers: HSBC Bank Ltd, 15 Church Street, Rugby, CV21 3PN

Solicitors: Brethertons LLP Solicitors, Montague House, 2 Clifton Road, Rugby, CV21 3PX

Accountants: Astute Services Limited, Chartered Accountants, 44-46 Regent Street, Rugby, CV21 2PS

Qualification of Pensioners

Persons who, through no fault of their own and in spite of their efforts, whether through ill health, disability or unfortunate circumstances, are not able to enjoy the standard of life enjoyed by their peers and who have resided in the civil parish of Long Lawford for at least five years before their appointment as pensioners.

Object of the Charity

- (1) To provide pensions for persons qualified as above.
- (2) To provide relief for persons resident in the area of benefit who are in need, hardship or distress:
 - a) By making grants of money to them;
 - b) By providing or paying for goods, services or facilities for them;
 - c) By making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- (3) To provide assistance for the underprivileged children of the parish and for students or other young people who are in need of financial help for the furtherance of their studies or careers.
- (4) And in so far as the income of the charity cannot be applied towards the objects above, it may be applied for the benefit of the inhabitants of the area of benefit as the trustees think fit.

Progress and Achievements in 2021

Distributed monthly pensions and Christmas bonuses to 58 - 60 pensioners in the parish

Pensions average out at	60 @ £120 per year	£7,190
Christmas bonus	58 @ £40	£2,320
		<hr/> <hr/>
		£9,510

Made grants and donations to sick or disabled persons for consultants' fees and hospital expenses. Provided mobility aids and stairlifts for disabled people. Made grants and donations to Residential Homes and Associations who contribute in some way to the welfare and care of the local residents, to students, to underprivileged children through the village school, to other local schools to enable them to improve facilities which will benefit Long Lawford children, to local churches and welfare and youth organizations. None of the aid provided to the schools should have been provided by the local authority.

	2021	2020
Donations and grants to individuals and groups	£8,421	£11,327
Christmas Grants to charities in Rugby Area	£31,000	£30,150
	<hr/> <hr/>	<hr/> <hr/>
	£39,421	£41,477

Signed on behalf of the Trustees

J. Lewis

3/8/22

J. Lewis (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**

We report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts, which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of
Astute Services Limited
Chartered Accountants

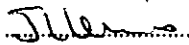
3/8/22

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 Unrestricted Funds £	2020 Unrestricted Funds £
INCOME			
Rent - HSBC Bank		32,750	65,500
- Fawcet Inns / The Bank		23,500	23,500
- Farmers land & Allotment		659	653
Insurance income		2,871	2,963
Bank interest		23	667
Investment income - Dividends		6,693	5,491
Gain/(Loss)		34,805	10,060
COIF Charities deposit fund interest		-	-
		<u>101,301</u>	<u>108,834</u>
Other receipts			
Sundry Receipts		-	230
TOTAL INCOME		<u>101,301</u>	<u>109,064</u>
EXPENDITURE			
Direct Charitable Expenditure			
Pensions	4	9,510	10,300
Grants and donations	3	39,421	41,477
		<u>48,931</u>	<u>51,777</u>
Other expenditure			
Admin		49	-
Salary and expenses of officers		19,035	17,151
Independent examiners fees		1,080	1,080
Legal & professional		2,310	1,350
Telephone		220	220
IT costs		-	206
Insurance		3,563	2,876
PPS & Advertising		1,059	739
Allotment expenses		450	850
Bank charges		-	95
		<u>27,766</u>	<u>24,567</u>
TOTAL EXPENDITURE		<u>76,697</u>	<u>76,344</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>24,604</u>	<u>32,720</u>

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Property at valuation	2		1,165,000		1,165,000
Investments	2		<u>510,310</u>		<u>510,504</u>
			<u>1,675,310</u>		<u>1,675,504</u>
CURRENT ASSETS					
Debtors:					
Prepayments		<u>2,736</u>		<u>2,776</u>	
Balances at bank:					
Current accounts		40,000		40,000	
Deposit accounts		121,163		100,950	
Money Market account		<u>100,000</u>		<u>100,000</u>	
		<u>261,163</u>		<u>240,950</u>	
LESS					
CURRENT LIABILITIES					
Creditors and Accruals:					
Deposits held		23,500		23,500	
Deferred rental income		11,750		16,375	
Accruals		<u>1,080</u>		<u>1,080</u>	
		<u>36,330</u>		<u>40,955</u>	
NET CURRENT ASSETS			<u>227,569</u>		<u>202,771</u>
NET ASSETS			<u>1,902,879</u>		<u>1,878,275</u>
FUNDS					
	5				
Unrestricted funds			600,878		611,079
Revaluation Reserve - Property			1,165,000		1,165,000
- Investments			<u>137,001</u>		<u>102,196</u>
			<u>1,902,879</u>		<u>1,878,275</u>

Approved by the Board of Trustees on 02/08/22 and signed on its behalf by
 Trustee

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

2. FIXED ASSETS	2021	2020
	£	£
Property at valuation £1,165,000		

During the year the trustees valued the property as follows:

HSBC Bank plc, 15 Church Street, Rugby	655,000	655,000
12 Bank Street, Rugby	470,000	470,000
Allotment land, Bilton Lane, Rugby	40,000	40,000
	<u>1,165,000</u>	<u>1,165,000</u>

The trustees have adopted the policy of valuing each of the leased properties at 10 times the annual rent. The allotment land has been valued at an estimated £2,000 per acre.

Investments at valuation £510,310 (2020: £510,504)

COIF Charity Funds	260,293	227,956
Meteor Investment	70,000	69,769
True Potential Investment	180,017	176,974
Morgan Stanley Investment	0	35,805
	<u>510,310</u>	<u>510,504</u>

The Meteor investment matured in February 2021 and the invested amount of £70,000 is being held as cash within the investment.

The Morgan Stanley investment matured in March 2021 and the invested amount of £35,000 was refunded.

3. GRANTS PAYABLE	2021	2020
	£	£
Grants to institutions	31,000	30,150
Grants to individuals	8,421	11,327
	<u>39,421</u>	<u>41,477</u>

4. PENSIONS PAID	2021	2020
	£	£
During the year pensions were paid as follows:		
Total paid	<u>9,510</u>	<u>10,300</u>

These were paid to between 58 - 60 individuals (2020 : 64 - 66 individuals)

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2021 (con'd)

5. FUNDS

	Unrestricted Funds	Revaluation Reserve Property	Revaluation Reserve Investments	Total Funds
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Opening balance	611,079	1,165,000	102,196	1,878,275
Surplus for the year	(10,201)		34,805	24,604
Closing balance	<u>600,878</u>	<u>1,165,000</u>	<u>137,001</u>	<u>1,902,879</u>

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY

England & Wales - Charity number 237841

Accounts

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Astute Services Limited
Chartered Accountants
44-46 Regent Street
Rugby
CV21 2PS

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
CHARITY REGISTRATION NUMBER: 237841

Clerk to the Trustees
Mrs Debbie Groves, 7 College Road, Willoughby, Rugby, CV23 8BN

REPORT OF THE TRUSTEES
Year ended 31st December 2020

N184(S)

73

The Sir Edward Boughton Long Lawford Charity

N84(S)

73

Miss H.L. Townsend Charity

Trustees

Jacqueline Lewis		72 Chapel Street, Long Lawford, Rugby	CV23 9BE
Elizabeth Barlow		22 Townsend Lane, Long Lawford, Rugby	CV23 9DF
Carol Graham		38 Elizabeth Way, Long Lawford, Rugby	CV23 9DJ
Keith Judge	Deceased Jun-2020	51 Chapel Street, Long Lawford, Rugby	CV23 9BE
Cynthia Langham		19 Main Street, Long Lawford, Rugby	CV23 9AY
Rev.Paul Wilkinson		The Vicarage, Main Street, Newbold on Avon	CV21 1HJ
John Hemmings	Retired Mar-2021	6 Thistle Way, Brownsover, Rugby	CV21 0TP
Alan Jamieson		1 West Street, Long Lawford, Rugby	CV23 9BJ
Richard Maddison		2 Badgers Close, Long Lawford, Rugby	CV23 9BZ

Registered office: 7 College Road, Willoughby, Rugby, CV23 8BN

Bankers: HSBC Bank Ltd, 15 Church Street, Rugby, CV21 3PN

Solicitors: Brethertons LLP Solicitors, Montague House, 2 Clifton Road, Rugby, CV21 3PX

Accountants: Astute Services Limited, Chartered Accountants, 44-46 Regent Street, Rugby, CV21 2PS

Qualification of Pensioners

Persons who, through no fault of their own and in spite of their efforts, whether through ill health, disability or unfortunate circumstances, are not able to enjoy the standard of life enjoyed by their peers and who have resided in the civil parish of Long Lawford for at least five years before their appointment as pensioners.

Object of the Charity

- (1) To provide pensions for persons qualified as above.
- (2) To provide relief for persons resident in the area of benefit who are in need, hardship or distress:
 - a) By making grants of money to them;
 - b) By providing or paying for goods, services or facilities for them;
 - c) By making grants of money to other persons or bodies who provide goods, services or facilities to those in need.
- (3) To provide assistance for the underprivileged children of the parish and for students or other young people who are in need of financial help for the furtherance of their studies or careers.
- (4) And in so far as the income of the charity cannot be applied towards the objects above, it may be applied for the benefit of the inhabitants of the area of benefit as the trustees think fit.

Progress and Achievements in 2020

Distributed monthly pensions and Christmas bonuses to 64 - 66 pensioners in the parish

Pensions average out at	64 @ £120 per year	£7,660
Christmas bonus	66 @ £40	£2,640
		<u>£10,300</u>

Made grants and donations to sick or disabled persons for consultants' fees and hospital expenses. Provided mobility aids and stairlifts for disabled people. Made grants and donations to Residential Homes and Associations who contribute in some way to the welfare and care of the local residents, to students, to underprivileged children through the village school, to other local schools to enable them to improve facilities which will benefit Long Lawford children, to local churches and welfare and youth organizations. None of the aid provided to the schools should have been provided by the local authority.

	2020	2019
Donations and grants to individuals and groups	£11,327	£14,881
Christmas Grants to charities in Rugby Area	£30,150	£35,900
	<u>£41,477</u>	<u>£50,781</u>

Signed on behalf of the Trustees



J. Lewis (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY**

We report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- (a) Examine the accounts (under section 145 of the Charities Act);
- (b) To follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 145(5)(b) of the Charities Act); and
- (c) To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts, which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ASL

**For and on behalf of
Astute Services Limited
Chartered Accountants**

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 Unrestricted Funds £	2019 Unrestricted Funds £
INCOME			
Rent - HSBC Bank		65,500	65,500
- Fawcet Inns / The Bank		23,500	47,000
- Farmers land & Allotment		653	743
Insurance income		2,963	3,676
Bank interest		667	1,215
Investment income - Dividends		5,491	2,071
Gain/(Loss)		10,060	28,972
COIF Charities deposit fund interest		-	256
		<u>108,834</u>	<u>149,433</u>
Other receipts			
Sundry Receipts		230	100
TOTAL INCOME		<u>109,064</u>	<u>149,533</u>
EXPENDITURE			
Direct Charitable Expenditure			
Pensions	4	10,300	10,920
Grants and donations	3	41,477	50,781
		<u>51,777</u>	<u>61,701</u>
Other expenditure			
Salary and expenses of officers		17,151	19,655
Independent examiners fees		1,080	1,080
Legal & professional		1,350	-
Telephone		220	220
IT costs		206	-
Insurance		2,876	3,762
PPS & Advertising		739	862
Allotment expenses		850	537
Bank charges		95	225
		<u>24,567</u>	<u>26,341</u>
TOTAL EXPENDITURE		<u>76,344</u>	<u>88,042</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>32,720</u>	<u>61,491</u>

**THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
BALANCE SHEET AS AT 31 DECEMBER 2020**

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Property at valuation	2		1,165,000		1,165,000
Investments	2		<u>510,504</u>		<u>350,444</u>
			1,675,504		1,515,444
CURRENT ASSETS					
Debtors:					
Prepayments		<u>2,776</u>		<u>2,057</u>	
		2,776		2,057	
Balances at bank:					
Current accounts		40,000		40,000	
Deposit accounts		100,950		240,759	
Money Market account		<u>100,000</u>		<u>100,000</u>	
		240,950		380,759	
LESS					
CURRENT LIABILITIES					
Creditors and Accruals:					
Deposits held		23,500		23,500	
Deferred rental income		16,375		28,125	
Accruals		<u>1,080</u>		<u>1,080</u>	
		40,955		52,705	
NET CURRENT ASSETS			<u>202,771</u>		<u>330,111</u>
NET ASSETS			<u>1,878,275</u>		<u>1,845,555</u>
FUNDS					
	5				
Unrestricted funds			611,079		588,419
Revaluation Reserve - Property			1,165,000		1,165,000
- Investments			<u>102,196</u>		<u>92,136</u>
			1,878,275		1,845,555

Approved by the Board of Trustees on 11/9/21 and signed on its behalf by

J. Lewis Trustee

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

2. FIXED ASSETS

	2020	2019
	£	£

Property at valuation £1,165,000

During the year the trustees valued the property as follows:

HSBC Bank plc, 15 Church Street, Rugby	655,000	655,000
12 Bank Street, Rugby	470,000	470,000
Allotment land, Bilton Lane, Rugby	40,000	40,000
	<u>1,165,000</u>	<u>1,165,000</u>

The trustees have adopted the policy of valuing each of the leased properties at 10 times the annual rent. The allotment land has been valued at an estimated £2,000 per acre.

Investments at valuation £510,504 (2019: £350,444)

COIF Charity Funds	227,956	68,993
Meteor Investment	69,769	69,342
True Potential Investment	176,974	172,664
Morgan Stanley Investment	35,805	39,445
	<u>510,504</u>	<u>350,444</u>

The Meteor investment has an invested amount of £70,000. At the 7th of October 2020, the valuation of capital account was £69,769.

The Morgan Stanley investment has an invested amount of £35,000. At the 27th of November 2020, the valuation of capital account was £35,805.

3. GRANTS PAYABLE

	2020	2019
	£	£

Grants to institutions	30,150	38,100
Grants to individuals	11,327	12,681
	<u>41,477</u>	<u>50,781</u>

4. PENSIONS PAID

	2020	2019
	£	£

During the year pensions were paid as follows:

Total paid	<u>10,300</u>	<u>10,920</u>
------------	---------------	---------------

These were paid to between 64 - 66 individuals (2019 : 66 - 69 individuals)

THE SIR EDWARD BOUGHTON LONG LAWFORD CHARITY
 NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 31 DECEMBER 2020 (con'd)

5. FUNDS

	Unrestricted Funds	Revaluation Reserve Property	Revaluation Reserve Investments	Total Funds
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Opening balance	588,419	1,165,000	92,136	1,845,555
Surplus for the year	22,660		10,060	32,720
Closing balance	<u>611,079</u>	<u>1,165,000</u>	<u>102,196</u>	<u>1,878,275</u>