

THE LUCY DERBYSHIRE MEMORIAL HOMES
ACCOUNTS
FOR
29 FEBRUARY 2024

JACKSONS
Chartered Certified Accountants
Ash Tree Court
Mellors Way
Nottingham Business Park
Nottingham
NG8 6PY

THE LUCY DERBYSHIRE MEMORIAL HOMES

ACCOUNTS

YEAR ENDED 29 FEBRUARY 2024

CONTENTS	PAGE
Report to The Trustees on the preparation of the unaudited accounts	1
Income and Expenditure Account	2
Balance sheet	3
Notes to the accounts	4

THE LUCY DERBYSHIRE MEMORIAL HOMES
ACCOUNTANTS' REPORT TO THE TRUSTEES
YEAR ENDED 29 FEBRUARY 2024

As described on page 3, you have approved the accounts for the year ended 29 February 2024 set out on pages 2 to 4. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

JACKSONS
Chartered Certified Accountants

Ash Tree Court
Mellors Way
Nottingham Business Park
Nottingham
NG8 6PY

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THE LUCY DERBYSHIRE MEMORIAL HOMES
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 29 FEBRUARY 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Residents contributions		69,467		68,436
Solar panels tariff		1,383		1,924
Charities deposit fund interest		1,145		315
		<u>71,995</u>		<u>70,675</u>
EXPENDITURE				
EXPENSES				
Gardeners wages and materials	14,947		14,348	
Nest pension	1,023		1,018	
Administration charges	6,700		6,700	
Rates and water	540		483	
Light and heat	1,708		636	
Insurance	6,141		5,727	
Repairs and maintenance	13,012		10,670	
Drainage services	2,784		510	
Ventilation services	3,891		1,199	
Replacement windows	2,233		-	
Fascias and guttering costs	-		19,970	
Printing	145		-	
TV licences	68		68	
Subscriptions	582		-	
Entertaining and gifts	418		-	
Legal and professional fees	1,326		660	
		<u>55,518</u>		<u>61,989</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>16,477</u>		<u>8,686</u>

THE LUCY DERBYSHIRE MEMORIAL HOMES

BALANCE SHEET

29 FEBRUARY 2024

	Note	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	1		5,000,000		—
CURRENT ASSETS					
Cash at bank		86,899		70,422	
NET CURRENT ASSETS			86,899		70,422
NET ASSETS			<u>5,086,899</u>		<u>70,422</u>
FINANCED BY:					
CAPITAL ACCOUNT - The Trustees					
Balance Brought Forward			70,422		61,736
Capital Introduced			5,000,000		—
Net profit for the year			16,477		8,686
			<u>5,086,899</u>		<u>70,422</u>

PROPRIETOR'S APPROVAL OF ACCOUNTS

I approve these accounts for the year ended 29 February 2024 set out on pages 2 to 4 and confirm that I have made available all relevant records and information for their preparation.

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18 April 2024

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THE LUCY DERBYSHIRE MEMORIAL HOMES

NOTES TO THE ACCOUNTS

YEAR ENDED 29 FEBRUARY 2024

1. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
Additions	<u>5,000,000</u>
At 29 February 2024	<u>5,000,000</u>
NET BOOK VALUE	
At 29 February 2024	<u>5,000,000</u>
At 28 February 2023	<u>—</u>

Properties held by the charity have been introduced at a valuation supplied by its trustees