

REHEARSAL ORCHESTRA

England & Wales · Charity number 237816

Details

| | |
|----------------|---|
| Status | Registered |
| Legal form | Charitable company |
| Company number | 00809134 |
| Registered | 1968-02-07 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | 4-6 Church Road Burgess Hill West Sussex RH15 9AE |
| Phone | 07483924338 |
| Email | admin@rehearsal-orchestra.org |
| Website | www.rehearsal-orchestra.org |

Activities

Objects: TO FURTHER THE EDUCATION OF MANKIND IN THE ART OF MUSIC AND AS ANCILLARY THERETO TO PROMOTE AMONG PEOPLE THE STUDY, PLAYING AND COMPOSING OF ORCHESTRAL MUSIC.

Activities: Since its foundation in 1957, the Rehearsal Orchestra has promoted an annual residential orchestral course during the Edinburgh Festival, and arranged weekend courses in London and other parts of the UK aimed at providing an orchestral training resource for talented players and soloists of all ages and from all parts of the UK and abroad.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NATIONAL
- Scotland
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-09-30 | £73,682 | £90,120 | - | - |
| 2023-09-30 | £172,459 | £80,103 | - | - |
| 2022-09-30 | £70,347 | £74,511 | - | - |
| 2021-09-30 | £28,147 | £25,253 | - | - |
| 2020-09-30 | £26,893 | £34,519 | - | - |

Trustees

| Name | Role | Appointed |
|-------------------------------------|-------|------------|
| ELIZABETH RANTZEN | Chair | 2018-05-08 |
| Edward Alexander Kershaw | | 2020-06-01 |
| Hilary Napier Sturt | | 2024-11-10 |
| Iain James Hasnip | | 2023-10-09 |
| Laura Adeline Marjory Sarah Balfour | | 2022-05-03 |
| Stewart McIlwham | | 2024-11-10 |
| Zoe Ronaldson McMillan | | 2020-06-01 |

REHEARSAL ORCHESTRA

England & Wales - Charity number 237816

Accounts

Registered no: 0809134
Registered Charity no: 237816

THE REHEARSAL ORCHESTRA

(A company limited by guarantee
having no share capital)

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

(A company limited by guarantee having no share capital – number 0809134)

CONTENTS

| | <u>Page</u> |
|-----------------------------------|-------------|
| Officers and advisers | 1 |
| Council of Management Report | 2 – 5 |
| Independent Examiner’s Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 - 9 |
| Notes to the Financial Statements | 10 –14 |

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

(A company limited by guarantee having no share capital – number 0809134)

OFFICERS AND PROFESSIONAL ADVISERS 2023-2024

Council of Management – the following have served between 1 October 2023 and 30 September 2024:

Josephine Aston (resigned 13 May 2024)
Laura Balfour - Hon Company Secretary
Paul Coleman (resigned 13 May 2024)
Iain Hasnip - Hon Treasurer
Edward Kershaw
Zoë McMillan
Elizabeth Rantzen – Chairman

Hilary Sturt and Stewart McIlwham were appointed Trustees and Directors on 10th November 2024

Hon Company Secretary: Laura Balfour

Administrator: Anne-Marie Norman
The Rehearsal Orchestra, 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE
Tel: 07483 924338
e-mail: admin@rehearsal-orchestra.org
Website: www.rehearsal-orchestra.org

Registered Office: 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE

Registered Number: 0809134

Registered Charity
Number: 237816

Accountants: Keymer Haslam & Co, 4 – 6 Church Rd, Burgess Hill, RH15 9AE

Bankers: National Westminster Bank Plc
Chancery Lane and Holborn, 332 High Holborn, London WC1V 7PS

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2024**

(A company limited by guarantee having no share capital – number 0809134)

COUNCIL OF MANAGEMENT REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024**FINANCIAL STATEMENTS**

The Council of Management presents its Report and Financial Statements for the year ended 30 September 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, The Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The main objective of the charity remains: "to further the education of mankind in the art of Music, and especially to promote the study of orchestral music".

Since its foundation in 1957, the Rehearsal Orchestra has promoted an annual residential orchestral course during the Edinburgh International Festival, and arranged a series of weekend courses in London and other parts of the UK aimed at providing an orchestral training resource for talented players of all ages and from all parts of the UK and abroad.

Public Benefit

While the direct beneficiaries are the 1,500 or so players who have taken part in the orchestral courses in recent years, the training and experience they receive benefits their pupils, the orchestras (both professional and community) in which they perform, and the public who enjoy their enhanced performing abilities. Members of the public are also welcome at the open rehearsals which conclude each orchestral course. The orchestral courses are widely advertised, and applications to play are welcomed from all proficient players. Care is taken to keep charges to an affordable level and every place (especially in the case of students) is subsidised through our fund-raising activities. The Trustees believe, therefore, that the charity is providing public benefit in accordance with charity law requirements.

Management and control

The organisation is controlled by the Council of Management, which meets at least three times a year to discuss policies and strategies, and to authorise plans for all orchestral courses. Detailed management is delegated to administrators engaged on a freelance basis. Artistic Direction is the responsibility of conductor Levon Parikian.

The Council of Management takes care to ensure that all the Company's activities come within the scope of its Objects as approved by the Charity Commission.

WEEKEND COURSES

Artistic Director Levon Parikian drew up an ambitious series of weekend courses for the 2023-2024 season, including three one-day weekend courses (including one in Manchester) and two two-day course, all on large-scale symphonic repertoire, some well-known and some less so, much rarely available to players in other orchestras.

Sunday 11 February 2024

Walton The Bear - conductor Anthony Legge

Venue Henry Wood Hall, Trinity Church Square, London SE1 4HU

Sunday 3 March 2024

Gipps Symphony No. 4 - conductor Alice Farnham

Venue Henry Wood Hall, Trinity Church Square, London SE1 4HU

Sunday 21 April 2023

Strauss Also sprach Zarathustra - conductor Stephen Bell

Venue Hallé St Peter's, 40 Blossom Street, Ancoats, Manchester M4 6BF

Sunday 18 & Sunday 19 May 2024

Messiaen Turangalila-Symphonie - conductor Levon Parikian

Venue Henry Wood Hall, Trinity Church Square, London SE1 4HU

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2024**

(A company limited by guarantee having no share capital – number 0809134)

Saturday 15 & Sunday 16 June 2024

Shostakovich Symphony No. 8 - conductor Timothy Redmond
Venue Henry Wood Hall, Trinity Church Square, London SE1 4HU

ANNUAL RESIDENTIAL COURSE – Edinburgh Festival

Austin Fanfare, Popcorn and a Snooze.

Boyle The Magic Harp

Brahms Symphony No 3

Carwithen Bishop Rock

Elgar In The South

Glinka Ruslan and Ludmila

Korngold Violin Concerto

Martinů Symphony No 4

Morley A Canadian in Mayfair

Prokofiev Symphony No 7

Rossini William Tell Overture

Shostakovich Festive Overture

Sibelius En Saga

Verdi Force of Destiny Overture

Walton Symphony No 1

2024/2025 PROGRAMME

Plans for the 2023-2024 weekend course season include six one-day courses, including one in Manchester, with repertoire including works by Mahler, Holst, Britten, Kashperova, Rachmaninov, Ellington and Gershwin. We are also for the second year running holding a conducting workshop where four students from the Royal College of Music's two-year postgraduate course in orchestral conducting will work with the Orchestra on Tchaikovsky Symphony No 5 under the supervision of the Rehearsal Orchestra's Artistic Director, Levon Parikian.

FINANCIAL REVIEW OF THE YEAR

This year the financial result on Unrestricted Funds was a deficit of £14,503. There was a deficit of £1,935 on restricted funds compared to a deficit £6,357 last year. The overall deficit this year was £16,438 compared to an overall surplus of £92,356 in 2022-23.

During 2023, an exceptional donation of £100,000 was made to the Rehearsal Orchestra by the Nancy Bateman Charitable Trust. At the end of the 2022-23 financial year, the trustees decided to designate £25,000 of the grant to fund exceptional programmes, £15,000 to invest in strategic projects to help assure our future and £18,000 to be kept for any future unexpected events and to reserve the remaining £42,000 to underwrite normal operational costs. During the year, £928 of the funds designated for exceptional programmes was used to fund the Rehearsal Orchestra's first visit to Manchester for many years, to play Strauss's Also Sprach Zarathustra. During the current year, a significant portion of the funds designated for strategic projects will be used to redesign and upgrade the Rehearsal Orchestra's website.

The Gillian Halse Student Bursary Fund has historically enabled the Rehearsal Orchestra to provide bursaries to student players attending our week-long residential course in Edinburgh. The residual amount £757 was used during the financial year to subsidize student participation in the 2024 Edinburgh course bringing the closing balance at the end of the financial year to zero.

A grant from the Thriplow Charitable Trust during 2022 enabled the Rehearsal Orchestra to offer bursaries to string players from UK conservatoires to students joining us as co-principal players on the London weekends. The residual amount of £597 was used for this purpose during the current financial year bringing the closing balance at the end of the financial year to zero.

In early 2022, a grant of £4,480 from the Victoria Wood Foundation enabled us to launch our new Play ON bursary scheme for RO's London weekend courses, to help counteract the negative impact of the COVID-19 pandemic on conservatoire students and young professional musicians through additional orchestral training. The

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

(A company limited by guarantee having no share capital – number 0809134)

grant was intended to cover the cost of providing 40 fully-funded course places across our 2022 and 2023 seasons. Seven places were provided in the financial year 2023/2024, bringing the total number of places offered under the Victoria Wood Foundation grant, with a small overspend covered from general funds, to 42 places.

The Directors would like to thank Scops Arts Trust, PF Charitable Trust and Fitton Trust for grants received during the financial year of £5,000, £2,500 and £300 respectively.

We are also deeply grateful to both our core and project funders, and especially those who have responded to our "Friends & Angels" scheme."

The Directors would like to record their thanks to Keymer Haslam who have kindly offered to host the Rehearsal Orchestra's postal address.

RESERVES POLICY

It remains the policy of the trustees to maintain a reserve equivalent to half our annual costs in order that they may plan and develop future orchestral activities with confidence.

EQUAL OPPORTUNITIES

The Rehearsal Orchestra operates an equal opportunities policy and welcomes talented players of any age, gender, religion, sexual orientation, disability, ethnicity and legal or marital status.

RISK MANAGEMENT

The Trustees consider there are three particular risks, regularly reviewed and managed as follows:

Financial Risk

Accounting records are held by the Hon Treasurer and detailed reports presented to each meeting of the Board of Trustees. The exceptional donation of £100,000 from the Nancy Bateman Charitable Trust during 2022-23 has been enormously beneficial in helping stabilise our financial situation and allowing us secure our future sustainability for the next several years, but the longer term survival of the organization remains dependent on the continued generosity of trusts and individuals.

Safeguarding

Participants in the Rehearsal Orchestra courses are primarily adults aged 18 and over. However, the Orchestra will accept applications from players under the age of 18 as long as they are accompanied by a parent or guardian who undertakes to be responsible for the young person/s.

Health and Safety

The Rehearsal Orchestra is committed to the safety of all participants on its courses and ensuring a safe environment within which rehearsals take place.

DIRECTORS

Members of the Council of Management (who are also the Directors) who have served during the year are disclosed on page 1. Paul Coleman, a long standing Director stood down in May 2024. We record here our deep appreciation of his great service and dedication to the Rehearsal Orchestra over so many years. Josephine Aston also resigned in May 2024. We are very grateful to her for her work and support for the Rehearsal Orchestra in her capacity as Hon Treasurer until October 2023 and latterly as Director and Trustee. In October 2023 we were delighted to welcome Iain Hasnip to the Board as Director and Hon Treasurer and we were also delighted that in November 2024 Hilary Sturt and Stewart McIlwham were appointed Trustees and Directors.

GOVERNANCE

In addition to the three regular meetings of the Board, a newly formed sub-committee met in February 2024 to discuss the task of modernising the constitution of the Rehearsal Orchestra. Advice has been taken on the approach to take in order to make the constitution fit for our current purposes and members of the committee are now in the process of updating the constitution documents.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

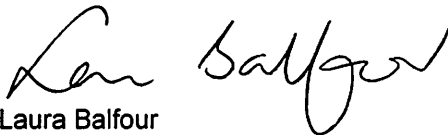
YEAR ENDED 30 SEPTEMBER 2024

(A company limited by guarantee having no share capital – number 0809134)

SMALL COMPANY PROVISIONS

The Directors' Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

On behalf of the Board



Laura Balfour
Hon Secretary

[] 2025

14/21

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

(A company limited by guarantee having no share capital – number 0809134)

Independent Examiner's Report to the Trustees of the Rehearsal Orchestra

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

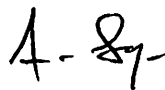
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



**A Burgess FCA
Keymer Haslam & Co
Chartered Accountants
4/6 Church Road
Burgess Hill
West Sussex
RH15 9AE**

17 February 2025

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2024**

(A company limited by guarantee having no share capital – number 0809134)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

| | <u>Notes</u> | <u>Unrestricted</u> | <u>Restricted</u> | Total Funds <u>2024</u> | Total Funds <u>2023</u> |
|---|--------------|---------------------|-------------------|----------------------------|----------------------------|
| | | £ | £ | £ | £ |
| <u>INCOME</u> | | | | | |
| Grants and donations | 2 | 15,764 | - | 15,764 | 123,175 |
| Course fees | | 50,469 | - | 50,469 | 45,650 |
| Sundry income | | 1,252 | - | 1,252 | - |
| Bank and other interest | | 6,197 | - | 6,197 | 3,634 |
| | | <u>73,682</u> | <u>-</u> | <u>73,682</u> | <u>172,459</u> |
| <u>TOTAL INCOME</u> | | | | | |
| <u>EXPENDITURE</u> | | | | | |
| Direct charitable expenditure | 3 | 74,435 | 1,935 | 76,370 | 66,168 |
| Fund raising and publicity | 4 | 9,305 | - | 9,305 | 8,495 |
| Management and administration | 5 | 4,445 | - | 4,445 | 5,440 |
| | | <u>88,185</u> | <u>1,935</u> | <u>90,120</u> | <u>80,103</u> |
| <u>TOTAL EXPENDITURE</u> | | | | | |
| <u>NET INCOME/(EXPENDITURE)</u> | | | | | |
| | | (14,503) | (1,935) | (16,438) | 92,356 |
| <u>NET MOVEMENT IN FUNDS</u> | | | | | |
| Transfer between funds | | - | - | - | - |
| Fund balances brought forward | | 132,682 | 1,935 | 134,617 | 42,261 |
| | | <u>118,179</u> | <u>-</u> | <u>118,179</u> | <u>134,617</u> |
| <u>FUND BALANCES CARRIED FORWARD</u> | | | | | |

The company's income and expenses all relate to continuing operations.

There are no recognised gains or losses other than the surplus/(deficit) for the financial year shown above.

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2024**

(A company limited by guarantee having no share capital – number 0809134)

BALANCE SHEET AT 30 SEPTEMBER 2024

| | <u>Notes</u> | £ | <u>2024</u> | £ | <u>2023</u> | £ |
|-------------------------------------|--------------|-------------------|-------------------|-------------------|-------------------|---|
| <u>FIXED ASSETS</u> | | | | | | |
| Tangible assets | 6 | | - | | | - |
| <u>CURRENT ASSETS</u> | | | | | | |
| Debtors and prepayments | 7 | 930 | | 1,414 | | |
| Bank deposit accounts | | 107,500 | | 125,500 | | |
| Cash at bank and in hand | | 12,397 | | 10,386 | | |
| | | <u> </u> | | <u> </u> | | |
| | | 120,827 | | 137,300 | | |
| <u>CREDITORS</u> | | | | | | |
| Amounts falling due within one year | 8 | (2,648) | | (2,683) | | |
| | | <u> </u> | | <u> </u> | | |
| <u>NET CURRENT ASSETS</u> | | | 118,179 | | 134,617 | |
| | | | <u> </u> | | <u> </u> | |
| <u>NET ASSETS</u> | | | 118,179 | | 134,617 | |
| | | | <u> </u> | | <u> </u> | |
| <u>INCOME FUNDS</u> | | | | | | |
| Unrestricted General fund | 10 | | 61,107 | | 74,682 | |
| Unrestricted Designated fund | 10 | | 57,072 | | 58,000 | |
| Restricted fund | 10 | | 0 | | 1,935 | |
| | | | <u> </u> | | <u> </u> | |
| | | | 118,179 | | 134,617 | |
| | | | <u> </u> | | <u> </u> | |

The directors' statements required by Sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

(A company limited by guarantee having no share capital – number 0809134)

COUNCIL OF MANAGEMENT REPORT ON THE BALANCE SHEET AT 30 SEPTEMBER 2024

The Council of Management are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Council of Management acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to smaller entities.

On behalf of the Board

Elizabeth Rantzen
Chairman

Iain Hasnip
Hon Treasurer

[]

14/2/25

[]

14/2/25

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2024**

(A company limited by guarantee having no share capital – number 0809134)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**1 ACCOUNTING POLICIES****Accounting convention**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Acts 2006.

The Rehearsal Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be used solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Depreciation

Depreciation has been provided to write off tangible fixed assets over their estimated useful lives on a straight line basis at the following rate:

Musical equipment – 15% per annum

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2024**

(A company limited by guarantee having no share capital – number 0809134)

| | <u>2024</u> | <u>2023</u> |
|--|-------------|-------------|
| 2 | £ | £ |
| <u>INCOME</u> | | |
| Voluntary grants and donations | 15,764 | 123,175 |
| | <hr/> | <hr/> |
| | 15,764 | 123,175 |
| | <hr/> | <hr/> |
| 3 | £ | £ |
| <u>DIRECT CHARITABLE EXPENDITURE</u> | | |
| Conductors and principals: fees and expenses | 21,067 | 19,804 |
| Hire of hall and accommodation | 33,831 | 29,110 |
| Hire of music and instruments | 5,962 | 3,801 |
| Management costs | 15,510 | 13,453 |
| | <hr/> | <hr/> |
| | 76,370 | 66,168 |
| | <hr/> | <hr/> |
| This includes the direct costs of orchestral courses and ancillary activity. | | |
| 4 | £ | £ |
| <u>FUNDRAISING AND PUBLICITY</u> | | |
| Fund raising | 6,090 | 5,937 |
| Publicity | 3,215 | 2,558 |
| | <hr/> | <hr/> |
| | 9,305 | 8,495 |
| | <hr/> | <hr/> |
| 5 | £ | £ |
| <u>MANAGEMENT AND ADMINISTRATION</u> | | |
| Office and sundry expenses | 2,814 | 3,057 |
| Professional fees | 1,432 | 2,175 |
| Bank charges | 199 | 205 |
| Depreciation | - | - |
| | <hr/> | <hr/> |
| | 4,445 | 5,440 |
| | <hr/> | <hr/> |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2024**

(A company limited by guarantee having no share capital – number 0809134)

6 TANGIBLE FIXED ASSETS

| | <u>Musical equipment</u> | |
|------------------------------|---------------------------------|-------|
| | £ | |
| <u>Cost</u> | | |
| At 1 October 2023 | | 3,478 |
| Additions | | - |
| | | <hr/> |
| At 30 September 2024 | | 3,478 |
| | | <hr/> |
| <u>Depreciation</u> | | |
| At 1 October 2023 | | 3,478 |
| Provision for the year | | - |
| | | <hr/> |
| At 30 September 2024 | | 3,478 |
| | | <hr/> |
| <u>Net book value</u> | | |
| At 30 September 2023 | | - |
| | | <hr/> |
| At 30 September 2024 | | - |
| | | <hr/> |

| | <u>2024</u> | <u>2023</u> |
|--|--------------------|--------------------|
| | £ | £ |
| 7 <u>DEBTORS</u> | | |
| Income tax recoverable on Gift Aided donations | 603 | 1,414 |
| Prepayments | 327 | - |
| | <hr/> | <hr/> |
| | 930 | 1,414 |
| | <hr/> | <hr/> |

8 CREDITORS**Amounts falling due within one year:**

| | £ | £ |
|---|-------|-------|
| Sundry creditors | 1,200 | 2,050 |
| Donations and course fees received in advance | 1,448 | 633 |
| | <hr/> | <hr/> |
| | 2,648 | 2,683 |
| | <hr/> | <hr/> |

| 9 <u>ANALYSIS OF NET ASSETS BETWEEN FUNDS</u> | Tangible fixed assets | Net current assets | Total |
|--|--------------------------|-----------------------|---------|
| | £ | £ | £ |
| Unrestricted funds | - | 118,179 | 118,179 |
| Restricted funds | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| | - | 118,179 | 118,179 |
| | <hr/> | <hr/> | <hr/> |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2024**

(A company limited by guarantee having no share capital – number 0809134)

10 FUND MOVEMENTS

| Fund | 1 Oct 2023 £ | Incoming £ | Outgoing £ | Transfers £ | 30 Sept 2024 £ |
|-------------------------------|-----------------|---------------|---------------|----------------|-------------------|
| Unrestricted General funds | 74,682 | - | 13,575 | - | 61,107 |
| Unrestricted Designated funds | 58,000 | - | 928 | - | 57,072 |
| Restricted Funds | 1,935 | - | 1,935 | - | - |
| Total | 134,617 | - | 16,438 | - | 118,179 |

The trustees originally designated amounts totalling £25,000 to fund exceptional programmes, £15,000 to invest in strategic projects to help assure our future and £18,000 to be kept for any future unexpected events. During the financial year, £928 of the funds designated for exceptional programmes was used to fund the shortfall resulting from the course held in Manchester in April this year.

11 RELATED PARTY TRANSACTIONS

No Trustee was paid for their services as a Trustee. Trustees donated a total of £130 (2023: £296).

12 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023 – for comparatives of all items on the SOFA

| | <u>Unrestricted</u> £ | <u>Restricted</u> £ | <u>Total Funds</u> <u>2023</u> £ | <u>Total Funds</u> <u>2022</u> £ |
|---|--------------------------|------------------------|--|--|
| <u>INCOME</u> | | | | |
| Grants and donations | 123,175 | - | 123,175 | 26,968 |
| Course fees | 45,650 | - | 45,650 | 43,194 |
| Sundry income | - | - | - | - |
| Bank and other interest | 3,634 | - | 3,634 | 185 |
| | <u>172,459</u> | <u>-</u> | <u>172,459</u> | <u>70,347</u> |
| <u>TOTAL INCOME</u> | | | | |
| <u>EXPENDITURE</u> | | | | |
| Direct charitable expenditure | 59,811 | 6,357 | 66,168 | 63,236 |
| Fund raising and publicity | 8,495 | - | 8,495 | 6,337 |
| Management and administration | 4,938 | - | 5,440 | 4,938 |
| | <u>73,746</u> | <u>6,357</u> | <u>80,103</u> | <u>74,511</u> |
| <u>TOTAL EXPENDITURE</u> | | | | |
| <u>NET INCOME/(EXPENDITURE)</u> | 98,713 | (6,357) | 92,356 | (4,164) |
| <u>NET MOVEMENT IN FUNDS</u> | | | | |
| Transfer between funds | - | - | - | - |
| Fund balances brought forward | 33,969 | 8,292 | 42,261 | 46,425 |
| <u>FUND BALANCES CARRIED FORWARD</u> | <u>132,385</u> | <u>1,935</u> | <u>134,617</u> | <u>42,261</u> |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2024**

(A company limited by guarantee having no share capital – number 0809134)

13 BALANCE SHEET AT 30 SEPTEMBER 2023 – for comparatives of all items on the Balance Sheet

| | £ | <u>2023</u> | £ | <u>2022</u> | £ |
|-------------------------------------|---------|----------------|---|---------------|---|
| <u>FIXED ASSETS</u> | | | | | |
| Tangible assets | | | - | | - |
| <u>CURRENT ASSETS</u> | | | | | |
| Debtors and prepayments | 1,414 | | | 1,250 | |
| Bank deposit accounts | 125,500 | | | 33,000 | |
| Cash at bank and in hand | 10,386 | | | 9,659 | |
| | | <u>137,300</u> | | <u>43,909</u> | |
| <u>CREDITORS</u> | | | | | |
| Amounts falling due within one year | (2,683) | | | (1,648) | |
| | | | | <u>42,261</u> | |
| <u>NET CURRENT ASSETS</u> | | <u>134,617</u> | | <u>42,261</u> | |
| <u>NET ASSETS</u> | | <u>134,617</u> | | <u>42,261</u> | |
| <u>INCOME FUNDS</u> | | | | | |
| Unrestricted General fund | | 74,682 | | - | |
| Unrestricted Designated fund | | 58,000 | | 33,969 | |
| Restricted fund | | 1,935 | | 8,292 | |
| | | <u>134,617</u> | | <u>42,261</u> | |

REHEARSAL ORCHESTRA

England & Wales - Charity number 237816

Accounts

Registered no: 0809134
Registered Charity no: 237816

THE REHEARSAL ORCHESTRA

(A company limited by guarantee
having no share capital)

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2023

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2023

(A company limited by guarantee having no share capital – number 0809134)

CONTENTS

| | <u>Page</u> |
|-----------------------------------|-------------|
| Officers and advisers | 1 |
| Council of Management Report | 2 – 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 - 9 |
| Notes to the Financial Statements | 10 –14 |

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2023

(A company limited by guarantee having no share capital – number 0809134)

OFFICERS AND PROFESSIONAL ADVISERS 2022-2023

Council of Management – the following have served between 1 October 2022 and 30 September 2023:

Josephine Aston
Laura Balfour
Adrian Charlesworth (resigned 24 April 2023)
Paul Coleman
Edward Kershaw
Hugh Macdonald (resigned 24 April 2023)
Zoë McMillan
Elizabeth Rantzen – Chairman
Robert Spivey – Hon Treasurer (resigned 24 April 2023)

Iain Hasnip (appointed trustee and Hon Treasurer on 9 October 2023)

Hon Company Secretary: Laura Balfour

Administrator: Anne-Marie Norman
The Rehearsal Orchestra, 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE
Tel: 07483 924338
e-mail: admin@rehearsal-orchestra.org
Website: www.rehearsal-orchestra.org

Registered Office: 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE

Registered Number: 0809134

Registered Charity
Number: 237816

Accountants: Keymer Haslam & Co, 4 – 6 Church Rd, Burgess Hill, RH15 9AE

Bankers: National Westminster Bank Plc
Chancery Lane and Holborn, 332 High Holborn, London WC1V 7PS

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2023**

(A company limited by guarantee having no share capital – number 0809134)

COUNCIL OF MANAGEMENT REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023**FINANCIAL STATEMENTS**

The Council of Management presents its Report and Financial Statements for the year ended 30 September 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The main objective of the charity remains: "to further the education of mankind in the art of Music, and especially to promote the study of orchestral music".

Since its foundation in 1957, the Rehearsal Orchestra has promoted an annual residential orchestral course during the Edinburgh International Festival, and arranged a series of weekend courses in London and other parts of the UK aimed at providing an orchestral training resource for talented players of all ages and from all parts of the UK and abroad.

Public Benefit

While the direct beneficiaries are the 1,500 or so players who have taken part in the orchestral courses in recent years, the training and experience they receive benefits their pupils, the orchestras (both professional and community) in which they perform, and the public who enjoy their enhanced performing abilities. Members of the public are also welcome at the open rehearsals which conclude each orchestral course. The Rehearsal Orchestra advertises its courses widely and welcomes applications to play from all proficient players. We take care to keep charges to an affordable level and every place (especially in the case of students) is subsidised through our fund-raising activities. The Trustees believe, therefore, that the charity is providing public benefit in accordance with charity law requirements.

Management and control

The organisation is controlled by the Council of Management, which meets at least three times a year to discuss policies and strategies, and to authorise plans for all orchestral courses. Detailed management is delegated to administrators engaged on a freelance basis. Artistic Direction is the responsibility of conductor Levon Parikian.

The Council of Management takes care to ensure that all the Company's activities come within the scope of its Objects as approved by the Charity Commission.

WEEKEND COURSES

Artistic Director Levon Parikian drew up an ambitious series of weekend courses for the 2022-2023 season, including four one-day weekend courses and one two-day course, all on large-scale symphonic repertoire, some well-known and some less so, much of it rarely available to players in other orchestras.

Sunday 6 November 2022, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Maconchy: *Nocturne*

Strauss: *Four Last Songs*

Soprano: Elizabeth Roberts

Sunday 5 February 2023, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Stravinsky: *Symphony in Three Movements*

Saturday 4 March & Sunday 5 March 2023, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Janáček: *Taras Bulba*

Kaprálová: *Suita Rustica*

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2023**

(A company limited by guarantee having no share capital – number 0809134)

Sunday 23 April 2023, at Henry Wood Hall, Southwark
 Conductor: Tess Jackson
 Britten: *Young Person's Guide to the Orchestra*
 Howell: *Lamia*

Sunday 21 May 2023, at Henry Wood Hall, Southwark
 Conductor: Timothy Redmond
 de Falla: *Three-Cornered Hat* (complete ballet music)

ANNUAL RESIDENTIAL COURSE – Edinburgh Festival

Saturday 5 August to Friday 11 August 2023 inclusive, at George Heriot's School, Lauriston Place

The programme included:

Brahms: *Variations on a Theme by Haydn*

Avril Coleridge-Taylor: *Sussex Landscape*

Dvořák: *Symphony No. 9*

Ellington: *Three Black Kings*

Maconchy: *The Land*

Rachmaninoff: *Symphony No. 3*

Ravel: *La Valse*

Shostakovich: *Symphony No. 6*

Sibelius: *Symphony No. 1*

Strauss: *Tod und Verklärung*

2023/2024 PROGRAMME

Plans for the 2023-2024 weekend course season include important new initiatives. The programme of four one-day courses and two two-day courses features a conducting workshop for post-graduate conducting students from the Royal College of Music, as well as a return to Manchester, some twenty years since our last course in the city. The challenging and diverse repertoire encompasses Messiaen's epic *Turangalila-Symphonie*, Walton's one-act opera, *The Bear* and Gipps's *Symphony No 4* among other key pieces in the orchestral repertoire.

FINANCIAL REVIEW OF THE YEAR

The most significant financial change during 2022-23 was thanks to the Nancy Bateman Charitable Trust who, in bringing their charitable grant-making to a close, decided to make an exceptional donation to the Rehearsal Orchestra of £100,000. While we will miss the regular support we have enjoyed from the Nancy Bateman Charitable Trust in the past, this very generous award will be enormously beneficial in helping stabilise our financial situation in the coming years and allow us to invest for our future sustainability, while facilitating some exceptionally ambitious musical programmes that would otherwise be unaffordable.

The trustees have decided to designate £25,000 of the grant to fund exceptional programmes, £15,000 to invest in strategic projects to help assure our future and £18,000 to be kept for any future unexpected events and to reserve the remaining £42,000 to underwrite normal operational costs. In the current year, some of the designated funds will be used towards our first visit to Manchester for many years, to play Messiaen's *Turangalila-Symphonie* during a summer weekend course, and to invest in external advice to help ensure that we are continuing to offer programmes that our intended audiences will value.

This year the financial result on Unrestricted Funds was a Surplus of £98,713. There was a deficit of £6,357 on restricted funds compared to a surplus of £6,560 last year. The overall surplus this year was £92,356 compared to an overall deficit of £4,164 in 2021-22.

Three full bursaries and one part-bursary were offered to players on the 2023 Edinburgh course from the Gillian Halse Student Bursary Fund (begun with the generous legacy of £7,000 from the estate of the late Harold Taylor in 2014-2015 and increased by both charitable grants and private donations since). A £3,000 grant from The Maria Björnson Memorial Fund enabled us to continue this programme in 2023 and the fund currently stands at £757. Further bursaries were offered to a number of other student players in Edinburgh.

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2023**

(A company limited by guarantee having no share capital – number 0809134)

We continued to offer bursaries to string players from UK conservatoires joining us as co-principal players on the London weekend courses. A grant from the Thriplow Charitable Trust funded this programme in 2023 (the scheme was first launched in 2013). Of the £2,625 donated, £597 remained at the financial year end.

In early 2022, a grant of £4,480 from the Victoria Wood Foundation enabled us to launch our new Play ON bursary scheme for RO's London weekend courses, to help counteract the negative impact of the COVID-19 pandemic on conservatoire students and young professional musicians through additional orchestral training. The grant was/is intended to cover the cost of providing 40 fully-funded course places across our 2022 and 2023 seasons. Of the £4,480 donated £581 remained at the year-end with 35 places provided so far.

We are deeply grateful to both our core and project funders, and especially those who have responded to our Friends & Angels scheme.

The Directors would like to record their thanks to Keymer Haslam who have kindly offered to host the Rehearsal Orchestra's postal address.

RESERVES POLICY

It remains the policy of the trustees to maintain a reserve equivalent to half our annual costs in order that they may plan and develop future orchestral activities with confidence.

EQUAL OPPORTUNITIES

The Rehearsal Orchestra operates an equal opportunities policy and welcomes talented players of any age, gender, religion, sexual orientation, disability, ethnicity and legal or marital status.

RISK MANAGEMENT

The Trustees consider there are three particular risks, regularly reviewed and managed as follows:

Financial Risk

Accounting records are held by the Hon Treasurer and detailed reports presented to each meeting of the Board of Trustees. COVID severely affected the Charity's activities in financial year 20/21 but activity in subsequent years shows the charity recovering to pre-COVID levels. Cash levels were maintained during the shut-down as small losses on operations the charity usually incurs were not made. Donations received during the year have significantly reduced the charity's financial risk for the foreseeable future.

Safeguarding

Participants in Rehearsal Orchestra courses are primarily adults aged 18 and over. However, the Orchestra will accept applications from players under the age of 18 as long as they are accompanied by a parent or guardian who undertakes to be responsible for the young person/s.

Health and Safety

The Rehearsal Orchestra is committed to the safety of all participants on its courses and ensuring a safe environment within which rehearsals take place.

DIRECTORS

Members of the Council of Management (who are also the Directors) who have served during the year are disclosed on page 1. We record here our deep appreciation of the contribution of Robert Spivey as Hon Secretary during his period as Director and Hon Treasurer. He was replaced by Josephine Aston and subsequently, Iain Hasnip whom, subsequent to the closing of the accounts, we were delighted to welcome to the Board as Director and Hon Treasurer. Hugh Macdonald, who served as two terms as Chair and Adrian Charlesworth also stepped down as Trustees in 2023 after many years of service. We are very grateful to them for all their hard work and dedication to the Rehearsal Orchestra over so many years.

GOVERNANCE

In addition to the three regular meetings of the Board, a further long-term planning meeting took place in November 2022 to discuss issues including the financial challenges to the orchestra, the type of repertoire the orchestra focuses on and more generally the type of courses that are offered and in which locations, particularly in light of the responses received in the player survey which was carried out in 2021.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2023

(A company limited by guarantee having no share capital – number 0809134)

Having signed up to the Keychange pledge scheme, run by the Reeperbahn Festival, PRS Foundation and Musikzentrum Öst, supported by the Creative Europe programme of the European Union in 2021, Rehearsal Orchestra's Artistic Director and Board continue to include more work by women composers and courses conducted by women conductors as can be seen in the 2022/23 and 2023/24 programmes. Rehearsal Orchestra has also maintained gender balance among the freelancers it engages, whether for management duties or as string principals. In 2023, the Board attained gender balance among its own membership.

SMALL COMPANY PROVISIONS

The Directors' Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

On behalf of the Board



Laura Balfour
Hon Secretary

LB *May* 2024

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2023**

(A company limited by guarantee having no share capital – number 0809134)

Independent Examiner's Report to the Trustees of The Rehearsal Orchestra

I report on the financial statements of the charity for the year ended 30 September 2023, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for the period (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and it is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**A Burgess ACA
Keymer Haslam & Co
Chartered Accountants
4/6 Church Road
Burgess Hill
West Sussex
RH15 9AE**

A. S. J.

3 June 2024

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2023**

(A company limited by guarantee having no share capital – number 0809134)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

| | <u>Notes</u> | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total Funds</u> <u>2023</u> | <u>Total Funds</u> <u>2022</u> |
|---|--------------|---------------------|-------------------|-----------------------------------|-----------------------------------|
| | | £ | £ | £ | £ |
| <u>INCOME</u> | | | | | |
| Grants and donations | 2 | 123,175 | - | 123,175 | 26,968 |
| Course fees | | 45,650 | - | 45,650 | 43,194 |
| Sundry income | | - | - | - | - |
| Bank and other interest | | 3,634 | - | 3,634 | 185 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>TOTAL INCOME</u> | | <u>172,459</u> | <u>-</u> | <u>172,459</u> | <u>70,347</u> |
| <u>EXPENDITURE</u> | | | | | |
| Direct charitable expenditure | 3 | 59,811 | 6,357 | 66,168 | 63,236 |
| Fund raising and publicity | 4 | 8,495 | - | 8,495 | 6,337 |
| Management and administration | 5 | 5,440 | - | 5,440 | 4,938 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>TOTAL EXPENDITURE</u> | | <u>73,746</u> | <u>6,357</u> | <u>80,103</u> | <u>74,511</u> |
| <u>NET INCOME/(EXPENDITURE)</u> | | <u>98,713</u> | <u>(6,357)</u> | <u>92,356</u> | <u>(4,164)</u> |
| <u>NET MOVEMENT IN FUNDS</u> | | | | | |
| Transfer between funds | | - | - | - | - |
| Fund balances brought forward | | 33,969 | 8,292 | 42,261 | 46,425 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>FUND BALANCES CARRIED FORWARD</u> | | <u>132,385</u> | <u>1,935</u> | <u>134,617</u> | <u>42,261</u> |

The company's income and expenses all relate to continuing operations.

There are no recognised gains or losses other than the surplus/(deficit) for the financial year shown above.

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2023**

(A company limited by guarantee having no share capital – number 0809134)

BALANCE SHEET AT 30 SEPTEMBER 2023

| | <u>Notes</u> | £ | <u>2023</u> | £ | £ | <u>2022</u> | £ |
|-------------------------------------|--------------|---------|-------------|---|---|-------------|---|
| <u>FIXED ASSETS</u> | | | | | | | |
| Tangible assets | 6 | | - | | | - | |
| <u>CURRENT ASSETS</u> | | | | | | | |
| Debtors and prepayments | 7 | 1,414 | | | | 1,250 | |
| Bank deposit accounts | | 125,500 | | | | 33,000 | |
| Cash at bank and in hand | | 10,386 | | | | 9,659 | |
| | | ----- | | | | ----- | |
| | | | 137,300 | | | 43,909 | |
| <u>CREDITORS</u> | | | | | | | |
| Amounts falling due within one year | 8 | (2,683) | | | | (1,648) | |
| | | ----- | | | | ----- | |
| <u>NET CURRENT ASSETS</u> | | | 134,617 | | | 42,261 | |
| | | | ----- | | | ----- | |
| <u>NET ASSETS</u> | | | 134,617 | | | 42,261 | |
| | | | ===== | | | ===== | |
| <u>INCOME FUNDS</u> | | | | | | | |
| Unrestricted General fund | 10 | | 74,682 | | | 0 | |
| Unrestricted Designated fund | 10 | | 58,000 | | | 33,969 | |
| Restricted fund | 10 | | 1,935 | | | 8,292 | |
| | | | ----- | | | ----- | |
| | | | 134,617 | | | 42,261 | |
| | | | ===== | | | ===== | |

The directors' statements required by Sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2023

(A company limited by guarantee having no share capital – number 0809134)

COUNCIL OF MANAGEMENT REPORT ON THE BALANCE SHEET AT 30 SEPTEMBER 2023

The Council of Management are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Council of Management acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

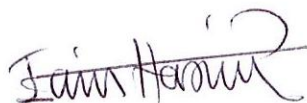
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to smaller entities.

On behalf of the Board



Elizabeth Rantzen
Chairman

13 May 2024



Iain Hasnip
Hon Treasurer

30 MAY 2024

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2023**

(A company limited by guarantee having no share capital – number 0809134)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**1 ACCOUNTING POLICIES****Accounting convention**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Acts 2006.

The Rehearsal Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be used solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Depreciation

Depreciation has been provided to write off tangible fixed assets over their estimated useful lives on a straight line basis at the following rate:
Musical equipment – 15% per annum

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2023**

(A company limited by guarantee having no share capital – number 0809134)

| | <u>2023</u> | <u>2022</u> |
|--|----------------|---------------|
| 2 | £ | £ |
| <u>INCOME</u> | | |
| Voluntary grants and donations | 123,175 | 26,968 |
| | <u>123,175</u> | <u>26,968</u> |
| 3 | £ | £ |
| <u>DIRECT CHARITABLE EXPENDITURE</u> | | |
| Conductors and principals: fees and expenses | 19,804 | 15,767 |
| Hire of hall and accommodation | 29,110 | 32,796 |
| Hire of music and instruments | 3,801 | 4,286 |
| Management costs | 13,453 | 10,387 |
| | <u>66,168</u> | <u>63,236</u> |
| This includes the direct costs of orchestral courses and ancillary activity. | | |
| 4 | £ | £ |
| <u>FUNDRAISING AND PUBLICITY</u> | | |
| Fund raising | 5,937 | 4,733 |
| Publicity | 2,558 | 1,604 |
| | <u>8,495</u> | <u>6,337</u> |
| 5 | £ | £ |
| <u>MANAGEMENT AND ADMINISTRATION</u> | | |
| Office and sundry expenses | 3,057 | 3,484 |
| Professional fees | 2,178 | 1,249 |
| Bank charges | 205 | 205 |
| Depreciation | - | - |
| | <u>5,440</u> | <u>4,938</u> |

THE REHEARSAL ORCHESTRA
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2023

(A company limited by guarantee having no share capital – number 0809134)

6 **TANGIBLE FIXED ASSETS**

Musical equipment

£

Cost

At 1 October 2022

3,478

Additions

-

At 30 September 2023

3,478

Depreciation

At 1 October 2022

3,478

Provision for the year

-

At 30 September 2023

3,478

Net book value

At 30 September 2022

-

At 30 September 2023

-

2023

2022

£

£

7 **DEBTORS**

Income tax recoverable on Gift Aided donations

1,414

1,250

Prepayments

-

-

1,414

1,250

8 **CREDITORS**

Amounts falling due within one year:

£

£

Sundry creditors

2,050

900

Donations and course fees received in advance

633

748

2,683

1,648

9 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Tangible fixed
assets

Net current
assets

Total

£

£

£

Unrestricted funds

-

132,682

132,682

Restricted funds

-

1,935

1,935

-

134,617

134,617

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2023**

(A company limited by guarantee having no share capital – number 0809134)

10 FUND MOVEMENTS

| Fund | 1 Oct 2022 | Incoming | Outgoing | Transfers | 30 Sept 2023 |
|-------------------------------|---------------|----------------|---------------|-----------|----------------|
| | £ | £ | £ | £ | £ |
| Unrestricted General funds | - | 114,459 | 73,746 | 33,969 | 74,682 |
| Unrestricted Designated funds | 33,969 | 58,000 | 0 | (33,969) | 58,000 |
| Restricted Funds | 8,292 | - | 6,357 | - | 1,935 |
| Total | 42,261 | 172,459 | 80,103 | - | 134,617 |

The trustees have decided to designate £25,000 to fund exceptional programmes, £15,000 to invest in strategic projects to help assure our future and £18,000 to be kept for any future unexpected events.

11 RELATED PARTY TRANSACTIONS

No Trustee was paid for their services as a Trustee. Trustees donated a total of £296 (2022: £275).

12 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022 – for comparatives of all items on the SOFA

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total Funds</u> <u>2022</u> | <u>Total Funds</u> <u>2021</u> |
|---|----------------------|---------------------|-----------------------------------|-----------------------------------|
| | £ | £ | £ | £ |
| <u>INCOME</u> | | | | |
| Grants and donations | 16,863 | 10,105 | 26,968 | 23,119 |
| Course fees | 43,193 | - | 43,194 | 5,023 |
| Sundry income | - | - | - | - |
| Bank and other interest | 185 | - | 185 | 5 |
| | <u>60,242</u> | <u>10,105</u> | <u>70,347</u> | <u>28,147</u> |
| <u>TOTAL INCOME</u> | | | | |
| <u>EXPENDITURE</u> | | | | |
| Direct charitable expenditure | 59,691 | 3,545 | 63,236 | 17,849 |
| Fund raising and publicity | 6,337 | - | 6,337 | 4,838 |
| Management and administration | 4,938 | - | 4,938 | 2,596 |
| | <u>70,966</u> | <u>3,545</u> | <u>74,511</u> | <u>25,293</u> |
| <u>TOTAL EXPENDITURE</u> | | | | |
| <u>NET INCOME/(EXPENDITURE)</u> | (10,724) | 6,560 | (4,164) | 2,894 |
| <u>NET MOVEMENT IN FUNDS</u> | | | | |
| Transfer between funds | - | - | - | - |
| Fund balances brought forward | 44,693 | 1,732 | 46,425 | 43,531 |
| <u>FUND BALANCES CARRIED FORWARD</u> | <u>33,969</u> | <u>8,292</u> | <u>46,425</u> | <u>46,425</u> |

THE REHEARSAL ORCHESTRA
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2023

(A company limited by guarantee having no share capital – number 0809134)

13 **BALANCE SHEET AT 30 SEPTEMBER 2022 – for comparatives of all items on the Balance Sheet**

| | £ | <u>2022</u> | £ | £ | <u>2021</u> | £ |
|-------------------------------------|---------|-------------|---|---------|-------------|---|
| <u>FIXED ASSETS</u> | | | | | | |
| Tangible assets | | | - | | | - |
| <u>CURRENT ASSETS</u> | | | | | | |
| Debtors and prepayments | 1,250 | | | 2,360 | | |
| Bank deposit accounts | 33,000 | | | 30,000 | | |
| Cash at bank and in hand | 9,659 | | | 17,388 | | |
| | | ----- | | ----- | | |
| | | 43,909 | | 49,748 | | |
| <u>CREDITORS</u> | | | | | | |
| Amounts falling due within one year | (1,648) | | | (3,323) | | |
| | | ----- | | ----- | | |
| <u>NET CURRENT ASSETS</u> | | 42,261 | | 46,425 | | |
| | | ----- | | ----- | | |
| <u>NET ASSETS</u> | | 42,261 | | 46,425 | | |
| | | ----- | | ----- | | |
| <u>INCOME FUNDS</u> | | | | | | |
| Unrestricted General fund | | 0 | | 6,693 | | |
| Unrestricted Designated fund | | 33,969 | | 38,000 | | |
| Restricted fund | | 8,292 | | 1,732 | | |
| | | ----- | | ----- | | |
| | | 42,261 | | 46,425 | | |
| | | ----- | | ----- | | |

REHEARSAL ORCHESTRA

England & Wales - Charity number 237816

Accounts

Registered no: 0809134
Registered Charity no: 237816

THE REHEARSAL ORCHESTRA

(A company limited by guarantee
having no share capital)

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

THE REHEARSAL ORCHESTRA
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2022

Registered Charity No. 237816

(A company limited by guarantee having no share capital – number 0809134)

CONTENTS

| | <u>Page</u> |
|-----------------------------------|-------------|
| Officers and advisers | 1 |
| Council of Management Report | 2 – 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 – 9 |
| Notes to the Financial Statements | 10 – 14 |

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

(A company limited by guarantee having no share capital – number 0809134)

OFFICERS AND PROFESSIONAL ADVISERS 2021-2022

Council of Management – the following have served between 1 October 2021 and 30 September 2022:

Josephine Aston (elected 3 May 2022)
Laura Balfour (elected 3 May 2022)
Adrian Charlesworth
Paul Coleman
Edward Kershaw
Hugh Macdonald
Zoë McMillan
Christine Muskett – Hon Secretary (resigned 3 May 2022)
Elizabeth Rantzen – Chairman
Robert Spivey – Hon Treasurer

Hon Company Secretary: Christine Muskett

Administrator: Anne-Marie Norman
The Rehearsal Orchestra, 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE
Tel: 07483 924338
e-mail: admin@rehearsal-orchestra.org
Website: www.rehearsal-orchestra.org

Registered Office: 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE

Registered Number: 0809134

Registered Charity
Number: 237816

Accountants: Keymer Haslam & Co, 4 – 6 Church Rd, Burgess Hill, RH15 9AE

Bankers: National Westminster Bank Plc
PO Box 158, 214 High Holborn, London WC1V 7BX

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

(A company limited by guarantee having no share capital – number 0809134)

COUNCIL OF MANAGEMENT REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

FINANCIAL STATEMENTS

The Council of Management presents its Report and Financial Statements for the year ended 30 September 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, The Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The main objective of the charity remains: “to further the education of mankind in the art of Music, and especially to promote the study of orchestral music”.

Since its foundation in 1957, the Rehearsal Orchestra has promoted an annual residential orchestral course during the Edinburgh International Festival, and arranged a series of weekend courses in London and other parts of the UK aimed at providing an orchestral training resource for talented players of all ages and from all parts of the UK and abroad.

Public Benefit

While the direct beneficiaries are the 1,000 or so players who have taken part in the orchestral courses in recent years, the training and experience they receive benefits their pupils, the orchestras (both professional and community) in which they perform, and the public who enjoy their enhanced performing abilities. Members of the public are also welcome at the open rehearsals which conclude each orchestral course. The orchestral courses are widely advertised, and applications to play are welcomed from all proficient players. Care is taken to keep charges to an affordable level and every place (especially in the case of students) is subsidized through our fund-raising activities. The Trustees believe, therefore, that the charity is providing public benefit in accordance with charity law requirements.

Management and control

The organization is controlled by the Council of Management, which meets three times a year to discuss policies and strategies, and to authorize plans for all orchestral courses. Detailed management is delegated to administrators engaged on a freelance basis. Artistic Direction is the responsibility of conductor Levon Parikian.

The Council of Management takes care to ensure that all the Company's activities come within the scope of its Objects as approved by the Charity Commission.

WEEKEND COURSES

The programme for 2021-2022 included two courses held over from the pandemic, which took up the first two course slots of the season. The season marked the orchestra's long-awaited return to a large symphony orchestra format in near-normal spacing, although players were asked to show a negative COVID test result and bring a facemask. By January, COVID cases were rising and we offered players the choice of returning to social distancing. Attendance at the February course suffered from travel disruption arising from recent storms. However, players were enthusiastic about returning to orchestral playing and the opportunity to play new repertoire or work that would not otherwise be available to them.

Sunday 10 October 2021, at Cecil Sharp House, Camden Town
“English Seascapes” programme
Britten *Four Sea Interludes*
Smyth *On the Cliffs of Cornwall* (from *The Wreckers*)

Sunday 23 January 2022, at the Grey Coat Hospital School, Pimlico
Conductor: Levon Parikian
Bartók: *Concerto for Orchestra*

Sunday 20 February 2022, at Henry Wood Hall, Southwark
Conductor: Levon Parikian (replacing Alice Farnham at short notice)
Arnold: *Little Suite no 1*
Sibelius: *En Saga*

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

(A company limited by guarantee having no share capital – number 0809134)

Sunday 22 May 2022, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Bernstein: *West Side Story Symphonic Dances*

Sunday 19 June 2022, at the Grey Coat Hospital School, Pimlico

Conductor: Tess Jackson (replacing Jessica Cottis at short notice)

Gipps: *Knight in Armour*

Strauss: *Don Juan*

ANNUAL RESIDENTIAL COURSE – Edinburgh Festival

Saturday 6 August to Friday 12 August 2022 inclusive, at George Heriot's School, Lauriston Place

Conductor: Levon Parikian

Conductor: Robert Chasey

Repertoire: Brahms *Symphony no 4*, Beethoven *Symphony no 6*, Carwithen *Men of Sherwood Forest*, Clyne *This Midnight Hour*, Debussy *La Mer*, Lutoslawski *Concerto for Orchestra*, Price *Symphony no 1*, Shostakovich *Symphony no 15*, Strauss *Der Rosenkavalier Suite*, Stravinsky *Apollon musagète* (strings only), Stravinsky *Symphonies of Wind Instruments*, Williams *Jurassic Park* and *Star Wars Suite*.

Players were delighted to return to Edinburgh after a two-year gap during the pandemic. The daily schedule was shortened slightly to reduce the risk of prolonged exposure to potential infection.

2022-2023 PROGRAMME

Sunday 6 November 2022, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Maconchy: *Nocturne*

Strauss: *Four Last Songs*

Soprano: Elizabeth Roberts

Sunday 5 February 2023, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Stravinsky: *Symphony in Three Movements*

Saturday 4 March & Sunday 5 March 2023, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Janáček: *Taras Bulba*

Kaprálová: *Suita Rustica*

Sunday 23 April 2023, at Henry Wood Hall, Southwark

Conductor: Tess Jackson

Britten: *Young Person's Guide to the Orchestra*

Howell: *Lamia*

Sunday 21 May 2023, at Henry Wood Hall, Southwark

Conductor: Timothy Redmond

de Falla: *Three-Cornered Hat* (complete ballet music)

ANNUAL RESIDENTIAL COURSE – Edinburgh Festival

Saturday 5 August to Friday 11 August 2023 inclusive, at George Heriot's School, Lauriston Place

Repertoire to be announced.

FINANCIAL REVIEW OF THE YEAR

This year the financial result on Unrestricted Funds was a deficit of £11,040. There was a surplus of £6,876 on restricted funds compared to a zero figure last year. The overall deficit this year was £4,164 compared to an overall surplus of £2,894 in 2020-21.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

(A company limited by guarantee having no share capital – number 0809134)

Three full student bursaries were offered to players on the Edinburgh course, from the Gillian Halse Student Bursary Fund (begun with the generous legacy of £7,000 from the estate of the late Harold Taylor in 2014-2015 and increased by the grant of £2,000 received in 2018-2019 from the Angus Allnatt Charitable Foundation). A £3000 grant from The Maria Björnson Memorial Fund enables us to continue this programme in the coming year and the fund currently stands at £2,842. Part-bursaries were offered to a number of other student players in Edinburgh.

We continued to offer bursaries to string players from UK conservatoires to students joining us as co-principal players in string sections on the London weekend courses. A grant of £2,625 received from the Thriplow Charitable Trust will fund this programme in our 2023 season (the scheme was first launched in 2013).

In early 2022, a grant of £4,480 from the Victoria Wood Foundation enabled us to launch our new Play ON bursary scheme for RO's London weekend courses, to help counteract the negative impact of the COVID-19 pandemic on conservatoire students and young professional musicians through additional orchestral training. The grant covers the cost of providing 40 fully-funded course places across our 2022 and 2023 seasons. Of the £4,480 donated £2,825 remains.

We are deeply grateful to both our core and project funders, and especially those who have responded to our "Friends & Angels" scheme."

The Directors would like to record their thanks to Keymer Haslam who have kindly offered to host The Rehearsal Orchestra's postal address.

Subsequent to the closing of the accounts the Rehearsal Orchestra is grateful to have received significant donations in the new financial year which, supported by our continuing fundraising plans, will help secure the operations of the orchestra for several years to come.

RESERVES POLICY

It remains the policy of the Council of Management to build a reserve equivalent to half our annual costs in order that they may plan and develop future orchestral activities with confidence. The target level of free reserves is £36,000 which is dependent on the levels of funds that can be raised through Grants and Donations.

As of 30 September 2022, total unrestricted funds held stand at £33,653, including a proportion of the two exceptional one-off grants received in 2018-19. The Trustees will continue their efforts to raise Grants and Donations to ensure the Orchestra maintains its target reserves.

EQUAL OPPORTUNITIES

The Rehearsal Orchestra operates an equal opportunities policy and welcomes talented players of any age, gender, religion, sexual orientation, disability, ethnicity and legal or marital status.

RISK MANAGEMENT

The Trustees consider there are three particular risks, regularly reviewed and managed as follows:

Financial Risk

Accounting records are held by the Hon Treasurer and detailed reports presented to each meeting of the Board of Trustees. COVID severely affected the Charity's activities in financial year 20/21 but activity in 21/22 shows the charity recovering to pre-COVID levels. Cash levels were maintained during the shut-down as small losses on operations the charity usually incurs were not made. Donations made post year-end have significantly reduced the charity's financial risk for the foreseeable future.

Safeguarding

Participants in Rehearsal Orchestra courses are primarily adults aged 18 and over. However, the Orchestra will accept applications from players under the age of 18 as long as they are accompanied by a parent or guardian who undertakes to be responsible for the young persons.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

(A company limited by guarantee having no share capital – number 0809134)

Health and Safety

The Rehearsal Orchestra is committed to the safety of all participants on its courses and ensuring a safe environment within which rehearsals take place.

DIRECTORS

Members of the Council of Management (who are also the Directors of the Orchestra's Limited Company) who have served during the year are disclosed on page 1. We record here our deep appreciation of the contribution of Christine Muskett as Hon Secretary during her period as Director. We are delighted to welcome Josie Aston and Laura Balfour to the Board.

Robert Spivey will be stepping down as Hon Treasurer after three years of sterling service. He will be replaced by Josephine Aston, a current trustee. Hugh Macdonald will be stepping down as a Trustee after many years of service, including two terms as Chair.

GOVERNANCE

Following the thorough review of governance in May 2018, the Board continued to review its practices and to implement improvements.

Following the thorough review of governance in May 2018, the Board continued to review its practices and to implement improvements.

In addition to the three regular meetings of the Board, a further long-term planning meeting took place in autumn 2021, to look at the wider picture in the light of the COVID-19 pandemic and the financial challenges to the orchestra, and to the arts in general.

As planned, in the autumn of 2021 the player body was asked to complete a brief questionnaire about the type of music Rehearsal Orchestra undertakes and their appetite for slightly different elements to courses. In the main, the results showed that players are getting the sort of music they want, that is to say, large-scale symphonic work, including work they might not have the chance to play with local, weekly orchestras, and that many players prefer us to continue to include at least one two-day course in the weekend series each year. There was some interest in the idea of masterclasses with student conductors and workshops with student composers. This will be kept under consideration in weighing up the programme that is most likely to attract a good number of players in difficult financial times.

Having signed up to the Keychange pledge scheme, run by the Reeperbahn Festival, PRS Foundation and Musikzentrum Ost, supported by the Creative Europe programme of the European Union in 2021, Rehearsal Orchestra's Artistic Director and Board had planned the 2021-2022 and future seasons to include more work by women composers and courses conducted by women conductors.

SMALL COMPANY PROVISIONS

The Directors' Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

On behalf of the Board



Laura Balfour
Hon Secretary

24 April 2023

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

(A company limited by guarantee having no share capital – number 0809134)

Independent Examiner's Report to the Trustees of The Rehearsal Orchestra

I report on the financial statements of the charity for the year ended 30 September 2022, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for the period (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and it is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Opinion

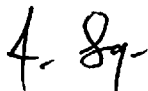
In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Burgess ACA
Keymer Haslam & Co
Chartered Accountants
4/6 Church Road
Burgess Hill
West Sussex
RH15 9AE



Dated:

9 June 2023

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

| | <u>Notes</u> | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total Funds</u> | <u>Total Funds</u> |
|---|--------------|---------------------|-------------------|--------------------|--------------------|
| | | | | <u>2022</u> | <u>2021</u> |
| | | £ | £ | £ | £ |
| <u>INCOME</u> | | | | | |
| Grants and donations | 2 | 16,863 | 10,105 | 26,968 | 23,119 |
| Course fees | | 43,194 | - | 43,194 | 5,023 |
| Sundry income | | - | - | - | - |
| Bank and other interest | | 185 | - | 185 | 5 |
| | | <u>60,242</u> | <u>10,105</u> | <u>70,347</u> | <u>28,147</u> |
| <u>TOTAL INCOME</u> | | | | | |
| <u>EXPENDITURE</u> | | | | | |
| Direct charitable expenditure | 3 | 59,691 | 3,545 | 63,236 | 17,819 |
| Fund raising and publicity | 4 | 6,337 | - | 6,337 | 4,838 |
| Management and administration | 5 | 4,938 | - | 4,938 | 2,596 |
| | | <u>70,966</u> | <u>3,545</u> | <u>74,511</u> | <u>25,253</u> |
| <u>TOTAL EXPENDITURE</u> | | | | | |
| <u>NET INCOME/(EXPENDITURE)</u> | | (10,724) | 6,560 | (4,164) | 2,894 |
| <u>NET MOVEMENT IN FUNDS</u> | | | | | |
| Transfer between funds | | - | - | - | - |
| Fund balances brought forward | | 44,693 | 1,732 | 46,425 | 43,531 |
| | | <u>33,969</u> | <u>8,292</u> | <u>42,261</u> | <u>46,425</u> |
| <u>FUND BALANCES CARRIED FORWARD</u> | | | | | |

The company's income and expenses all relate to continuing operations.

There are no recognised gains or losses other than the surplus/(deficit) for the financial year shown above.

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

BALANCE SHEET AT 30 SEPTEMBER 2022

| | <u>Notes</u> | £ | <u>2022</u> | £ | £ | <u>2021</u> | £ |
|-------------------------------------|--------------|---------------|---------------|---|---------------|---------------|---|
| <u>FIXED ASSETS</u> | | | | | | | |
| Tangible assets | 6 | | - | | | - | |
| <u>CURRENT ASSETS</u> | | | | | | | |
| Debtors and prepayments | 7 | 1,250 | | | 2,360 | | |
| Bank deposit accounts | | 33,000 | | | 30,000 | | |
| Cash at bank and in hand | | 9,659 | | | 17,388 | | |
| | | <u>43,909</u> | | | <u>49,748</u> | | |
| <u>CREDITORS</u> | | | | | | | |
| Amounts falling due within one year | 8 | (1,648) | | | (3,323) | | |
| | | <u>43,909</u> | | | <u>49,748</u> | | |
| <u>NET CURRENT ASSETS</u> | | | <u>42,261</u> | | | <u>46,425</u> | |
| <u>NET ASSETS</u> | | | <u>42,261</u> | | | <u>46,425</u> | |
| <u>INCOME FUNDS</u> | | | | | | | |
| Unrestricted General fund | 10 | | 0 | | | 6,693 | |
| Unrestricted Designated fund | 10 | | 33,969 | | | 38,000 | |
| Restricted fund | 10 | | 8,292 | | | 1,732 | |
| | | | <u>42,261</u> | | | <u>46,425</u> | |

The directors' statements required by Sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

(A company limited by guarantee having no share capital – number 0809134)

COUNCIL OF MANAGEMENT REPORT ON THE BALANCE SHEET AT 30 SEPTEMBER 2022

The Council of Management are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Council of Management acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to smaller entities.

On behalf of the Board



Elizabeth Rantzen
Chairman

24 April 2023



Robert Spivey
Hon Treasurer

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2022

(A company limited by guarantee having no share capital – number 0809134)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 ACCOUNTING POLICIES

Accounting convention

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Acts 2006.

The Rehearsal Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be used solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Depreciation

Depreciation has been provided to write off tangible fixed assets over their estimated useful lives on a straight line basis at the following rate:
Musical equipment – 15% per annum

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

| | <u>2022</u> | <u>2021</u> |
|--|---------------|---------------|
| 2 | £ | £ |
| <u>INCOME</u> | | |
| Voluntary grants and donations | 26,968 | 23,119 |
| | <hr/> | <hr/> |
| | 26,968 | 23,119 |
| | <hr/> | <hr/> |
| 3 | £ | £ |
| <u>DIRECT CHARITABLE EXPENDITURE</u> | | |
| Conductors and principals: fees and expenses | 15,767 | 7,006 |
| Hire of hall and accommodation | 32,796 | 2,964 |
| Hire of music and instruments | 4,286 | 521 |
| Management costs | 10,387 | 7,328 |
| | <hr/> | <hr/> |
| | 63,236 | 17,819 |
| | <hr/> | <hr/> |
| This includes the direct costs of orchestral courses and ancillary activity. | | |
| 4 | £ | £ |
| <u>FUNDRAISING AND PUBLICITY</u> | | |
| Fund raising | 4,733 | 4,418 |
| Publicity | 1,604 | 420 |
| | <hr/> | <hr/> |
| | 6,337 | 4,838 |
| | <hr/> | <hr/> |
| 5 | £ | £ |
| <u>MANAGEMENT AND ADMINISTRATION</u> | | |
| Office and sundry expenses | 3,484 | 1,100 |
| Professional fees | 1,249 | 1,365 |
| Bank charges | 205 | 131 |
| Depreciation | - | - |
| | <hr/> | <hr/> |
| | 4,938 | 2,596 |
| | <hr/> | <hr/> |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

6 TANGIBLE FIXED ASSETS

| | <u>Musical equipment</u> | | |
|--|---------------------------------|---------------------------|-------------------|
| | £ | | |
| <u>Cost</u> | | | |
| At 1 October 2021 | | 3,478 | |
| Additions | | - | |
| | | <u> </u> | |
| At 30 September 2022 | | 3,478 | |
| | | <u> </u> | |
| <u>Depreciation</u> | | | |
| At 1 October 2021 | | 3,478 | |
| Provision for the year | | - | |
| | | <u> </u> | |
| At 30 September 2022 | | 3,478 | |
| | | <u> </u> | |
| <u>Net book value</u> | | | |
| At 30 September 2022 | | - | |
| | | <u> </u> | |
| At 30 September 2021 | | - | |
| | | <u> </u> | |
| | <u>2022</u> | <u>2021</u> | |
| | £ | £ | |
| 7 <u>DEBTORS</u> | | | |
| Income tax recoverable on Gift Aided donations | 1,250 | 1,560 | |
| Prepayments | - | 800 | |
| | <u> </u> | <u> </u> | |
| | 1,250 | 2,360 | |
| | <u> </u> | <u> </u> | |
| 8 <u>CREDITORS</u> | | | |
| Amounts falling due within one year: | £ | £ | |
| Sundry creditors | 900 | 1,983 | |
| Donations and course fees received in advance | 748 | 1,340 | |
| | <u> </u> | <u> </u> | |
| | 1,648 | 3,323 | |
| | <u> </u> | <u> </u> | |
| 9 <u>ANALYSIS OF NET ASSETS BETWEEN FUNDS</u> | Tangible fixed assets | Net current assets | Total |
| | £ | £ | £ |
| Unrestricted funds | - | 33,969 | 33,969 |
| Restricted funds | - | 8,292 | 8,292 |
| | <u> </u> | <u> </u> | <u> </u> |
| | - | 42,261 | 42,261 |
| | <u> </u> | <u> </u> | <u> </u> |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

10 FUND MOVEMENTS

| Fund | 1 Oct 2021 £ | Incoming £ | Outgoing £ | Transfers £ | 30 Sept 2022 £ |
|-------------------------------|-----------------|---------------|---------------|----------------|-------------------|
| Unrestricted General funds | 6,693 | 60,242 | 70,966 | 4,031 | - |
| Unrestricted Designated funds | 38,000 | - | - | (4,031) | 33,969 |
| Restricted Funds | 1,732 | 10,105 | 3,545 | - | 8,292 |
| Total | 46,425 | 70,347 | 74,511 | - | 42,261 |

11 RELATED PARTY TRANSACTIONS

No Trustee was paid for their services as a Trustee. Trustees donated a total of £275 (2021: £843).

12 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021 – for comparatives of all items on the SOFA

| | <u>Unrestricted</u> £ | <u>Restricted</u> £ | Total Funds <u>2021</u> £ | Total Funds <u>2020</u> £ |
|---|--------------------------|------------------------|---------------------------------|---------------------------------|
| <u>INCOME</u> | | | | |
| Grants and donations | 23,119 | - | 23,119 | 18,434 |
| Course fees | 5,023 | - | 5,023 | 8,235 |
| Sundry income | - | - | - | 61 |
| Bank and other interest | 5 | - | 5 | 163 |
| <u>TOTAL INCOME</u> | 28,147 | - | 28,147 | 26,893 |
| <u>EXPENDITURE</u> | | | | |
| Direct charitable expenditure | 17,849 | - | 17,849 | 24,379 |
| Fund raising and publicity | 4,838 | - | 4,838 | 6,985 |
| Management and administration | 2,596 | - | 2,596 | 3,155 |
| <u>TOTAL EXPENDITURE</u> | 25,253 | - | 25,293 | 34,519 |
| <u>NET INCOME/(EXPENDITURE)</u> | 2,894 | - | 2,894 | (7,626) |
| <u>NET MOVEMENT IN FUNDS</u> | | | | |
| Transfer between funds | - | - | - | - |
| Fund balances brought forward | 41,799 | 1,732 | 43,531 | 51,157 |
| <u>FUND BALANCES CARRIED FORWARD</u> | 44,693 | 1,732 | 46,425 | 43,531 |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2022**

(A company limited by guarantee having no share capital – number 0809134)

13 BALANCE SHEET AT 30 SEPTEMBER 2021 – for comparatives of all items on the Balance Sheet

| | £ | <u>2021</u> | £ | £ | <u>2020</u> | £ |
|-------------------------------------|---------|-------------|---|---------|-------------|---|
| <u>FIXED ASSETS</u> | | | | | | |
| Tangible assets | | | - | | | - |
| <u>CURRENT ASSETS</u> | | | | | | |
| Debtors and prepayments | 2,360 | | | 2,257 | | |
| Bank deposit accounts | 30,000 | | | 40,748 | | |
| Cash at bank and in hand | 17,388 | | | 5,106 | | |
| | | 49,748 | | | 48,111 | |
| <u>CREDITORS</u> | | | | | | |
| Amounts falling due within one year | (3,323) | | | (4,580) | | |
| <u>NET CURRENT ASSETS</u> | | 46,425 | | | 43,531 | |
| <u>NET ASSETS</u> | | 46,425 | | | 43,531 | |
| <u>INCOME FUNDS</u> | | | | | | |
| Unrestricted General fund | | 6,693 | | 3,799 | | |
| Unrestricted Designated fund | | 38,000 | | 38,000 | | |
| Restricted fund | | 1,732 | | 1,732 | | |
| | | 46,425 | | 43,531 | | |

REHEARSAL ORCHESTRA

England & Wales - Charity number 237816

Accounts

Registered no: 0809134
Registered Charity no: 237816

THE REHEARSAL ORCHESTRA

(A company limited by guarantee
having no share capital)

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2021

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2021

(A company limited by guarantee having no share capital – number 0809134)

CONTENTS

| | <u>Page</u> |
|-----------------------------------|-------------|
| Officers and advisers | 1 |
| Council of Management Report | 2 – 5 |
| Independent Examiner’s Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 – 9 |
| Notes to the Financial Statements | 10 – 14 |

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2021

(A company limited by guarantee having no share capital – number 0809134)

OFFICERS AND PROFESSIONAL ADVISERS 2020-2021

Council of Management – the following have served between 1 October 2020 and 1 February 2022:

Adrian Charlesworth
Paul Coleman
Edward Kershaw
Timothy King (elected 22 May 2019; deceased 12 January 2021)
Hugh Macdonald (re-elected 4 May 2021) – Chairman to 4 May 2021
Zoë McMillan (elected 15 June 2021)
Christine Muskett – Hon Secretary
Elizabeth Rantzen (re-elected 4 May 2021) – Chairman from 4 May 2021
Robert Spivey (re-elected 4 May 2021) – Hon Treasurer

Hon Company Secretary: Christine Muskett

Administrator: Anne-Marie Norman
The Rehearsal Orchestra, 4 – 6 Church Road, Burgess Hill, RH15 9AE
Tel: 07483 924338
e-mail: admin@rehearsal-orchestra.org
Website: www.rehearsal-orchestra.org

Registered Office: 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE

Registered Number: 0809134

Registered Charity
Number: 237816

Independent Examiners: Keymer Haslam & Co, 4 – 6 Church Rd, Burgess Hill, RH15 9AE

Bankers: National Westminster Bank Plc
PO Box 158, 214 High Holborn, London WC1V 7BX

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2021**

(A company limited by guarantee having no share capital – number 0809134)

COUNCIL OF MANAGEMENT REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021**FINANCIAL STATEMENTS**

The Council of Management presents its Report and Financial Statements for the year ended 30 September 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, The Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The main objective of the charity remains: “to further the education of mankind in the art of Music, and especially to promote the study of orchestral music”.

Since its foundation in 1957, the Rehearsal Orchestra has promoted an annual residential orchestral course during the Edinburgh International Festival, and arranged a series of weekend courses in London and other parts of the UK aimed at providing an orchestral training resource for talented players of all ages and from all parts of the UK and abroad.

Public Benefit

While the direct beneficiaries are the 1,500 or so players who have taken part in the orchestral courses in recent years, the training and experience they receive benefits their pupils, the orchestras (both professional and community) in which they perform, and the public who enjoy their enhanced performing abilities. Members of the public are also welcome at the open rehearsals which conclude each orchestral course. The orchestral courses are widely advertised, and applications to play are welcomed from all proficient players. Care is taken to keep charges to an affordable level and every place (especially in the case of students) is subsidized through our fund-raising activities. The Trustees believe, therefore, that the charity is providing public benefit in accordance with charity law requirements.

Management and control

The organization is controlled by the Council of Management, which meets three times a year to discuss policies and strategies, and to authorize plans for all orchestral courses. Detailed management is delegated to administrators engaged on a freelance basis. Artistic Direction is the responsibility of conductor Levon Parikian.

The Council of Management takes care to ensure that all the Company's activities come within the scope of its Objects as approved by the Charity Commission.

WEEKEND COURSES

The normal pattern of weekend courses was disrupted for a second year by restrictions on gathering and movement because of the COVID-19 pandemic. Four courses were, however, held, albeit with smaller numbers of players than usual and with robust COVID-19 risk mitigation measures in place:

Sunday 25 October 2020, at The Warehouse, Waterloo

Conductor: Levon Parikian

Béla Bartók *Divertimento for Strings*

Sunday 23 May 2021, at Henry Wood Hall, Southwark

Conductor: Levon Parikian

Maurice Ravel *Ma Mère l'Oye*

Sunday 6 June 2021, at The Warehouse, Waterloo

Conductor: Levon Parikian

Richard Strauss *Wind Suite* op. 4

Sunday 20 June 2021, at Grey Coat Hospital School, Victoria

Conductor: Levon Parikian

Louise Farrenc *Symphony No. 3*

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2021**

(A company limited by guarantee having no share capital – number 0809134)

Feedback showed that players welcomed the opportunity to play these works, and for some it was the first time they had participated in group music-making since the first lockdown in March 2020.

ANNUAL RESIDENTIAL COURSE – Edinburgh Festival

Plans were in place for a COVID-secure course in Edinburgh but in the light of increasing numbers of infections in Scotland and concern about the impact of players being “pinged” as close contacts of people testing positive and having to self-isolate at short notice, the Board took the difficult decision to cancel the course, due to be held from 7 to 14 August, for a second year in succession.

2021-2022 PROGRAMME

At the time of approving this Report, it is pleasing that two courses have been able to be held, featuring repertoire originally scheduled for 2020:

10 October 2021: Britten *Four Sea Interludes* from *Peter Grimes*, and Smyth *On the Cliffs of Cornwall* (Prelude to Act II of *The Wreckers*) at The Warehouse near Waterloo, conducted by Levon Parikian.

23 January 2022: Béla Bartók *Concerto for Orchestra* at Grey Coat Hospital School, conducted by Levon Parikian.

Plans are in place for a further three one-day courses:

20 February 2022: Malcolm Arnold *Little Suite*, Jean Sibelius *En Saga*, at Henry Wood Hall, to be conducted by Alice Farnham

22 May 2022: Leonard Bernstein *West Side Story Symphonic Dances*, at Henry Wood Hall, to be conducted by Levon Parikian

19 June 2022: Richard Strauss *Don Juan*, Ruth Gipps *Knight in Armour*, at Grey Coat Hospital School, to be conducted by Jessica Cottis

And also for the Edinburgh Residential course from 6 to 13 August. All activity will remain subject to prevailing Government guidance on gathering for music-making.

FINANCIAL REVIEW OF THE YEAR

This year the financial result on Unrestricted Funds was a surplus of £2,894. This compares with a deficit of £7,626 in 2019-20. Course fees and donations were affected by the small-scale nature of the courses that were run, compared with normal, although a number of players generously donated fees in lieu of a refund on the Edinburgh course that was cancelled.

As the Edinburgh course was cancelled this year the restricted funds held for bursaries were not drawn on. The balance held in this fund, from the generous legacy of £7,000 from the estate of the late Harold Taylor in 2014-15 and the grant of £2,000 received in 2018-19 from the Angus Allnatt Charitable Foundation, remains at £1,732.

Fund-raising, to bridge the gap between costs and the subsidized fees paid by players, continues to be difficult and we are very grateful to the charitable trusts who remain loyal to the Rehearsal Orchestra and have this year contributed a total of £12,800: the Aspinwall Educational Trust, the Fitton Trust, the Ian Fleming Charitable Trust, the Tay Charitable Trust and the Veronica Awdry Charitable Trust. As always, it will be important to maintain our fund-raising efforts in the coming year.

We are also exceedingly grateful for the generosity of individual supporters, and especially those who have responded to our "Friends & Angels" scheme.

The Directors would like to record their thanks to the Musicians' Union who have for many years provided us with practical support.

RESERVES POLICY

It remains the policy of the Council of Management to build a reserve equivalent to half our annual costs in order that they may plan and develop future orchestral activities with confidence. The target level of free reserves is £36,000 which is dependent on the levels of funds that can be raised through Grants and Donations. With the

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2021**

(A company limited by guarantee having no share capital – number 0809134)

ongoing impact of the pandemic and associated uncertainties and pressure on individual and trust finances, this number will be under pressure.

As of 30 September 2021, total unrestricted funds held stand at £44,693, including a proportion of the two exceptional one-off grants received in 2018-19. The Trustees have determined that as these were received from trusts which have previously supported on a regular basis, they should be held as designated funds for use on special projects over future years, drawn down as required in the context of levels of income from other fundraising activities. Where deemed appropriate the Trustees will use this money to support the Charity during the pandemic.

EQUAL OPPORTUNITIES

The Rehearsal Orchestra operates an equal opportunities policy and welcomes talented players of any age, gender, religion, sexual orientation, disability, ethnicity and legal or marital status.

RISK MANAGEMENT

The Trustees consider there are three particular risks, regularly reviewed and managed as follows:

Financial Risk

Accounting records are held by the Hon Treasurer and detailed reports presented to each meeting of the Board of Trustees. COVID has of course severely restricted the Charity's activities. Generally the charity makes small losses on courses which are normally covered by grants and donations, so perversely not running courses helps maintain cash. However, the charity still needs to carry out reduced admin activities and continue with fundraising activities. Cash balances are enough to continue for the foreseeable future under COVID levels of activity.

Safeguarding

Participants in Rehearsal Orchestra courses are primarily adults aged 18 and over. However, the Orchestra will accept applications from players under the age of 18 as long as they are accompanied by a parent or guardian who undertakes to be responsible for the young person/s.

Health and Safety

The Rehearsal Orchestra is committed to the safety of all participants on its courses and ensuring a safe environment within which rehearsals take place.

In the context of the COVID-19 pandemic, a full risk assessment was undertaken in preparation for the strings-only course on 25 October 2020, using the template materials provided by Making Music, of which Rehearsal Orchestra is a member. This covered all practical arrangements including social distancing, sanitizing and prevention of social mingling on arrival, during breaks and on departure, and was reviewed and updated for the courses held in spring 2021.

DIRECTORS

Members of the Council of Management (who are also the Directors) who have served during the year are disclosed on page 1. We record here our appreciation of the many years of service from Eric von Ibler, who has helped over many years with the Edinburgh courses. We also record our sadness at the death of Tim King in January 2021 after only a brief period of service on the Board, in which his friendly and supportive contributions have been greatly valued. We are delighted to welcome Ned Kershaw and Zoë McMillan to the Board.

The following members of the Council of Management are due to retire in 2022: Adrian Charlesworth, Paul Coleman and Christine Muskett, all of whom are eligible for re-election. Christine Muskett will be stepping down as Hon Secretary after seven years of service in that capacity and will not be standing for re-election as a Trustee.

The Directors would like to record their appreciation to Levon Parikian (Artistic Director), Anne-Marie Norman (Administrator), and Outi Jokiharju (Development Officer) for their expertise and commitment to ensuring the organization is run efficiently, effectively and provides a quality experience for all participants.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2021

(A company limited by guarantee having no share capital – number 0809134)

GOVERNANCE

Following the thorough review of governance in May 2018, the Board continued to review its practices and to implement improvements.

Following the resolution passed in 2020 to permit remote meetings, the Board continued to meet as scheduled, reconvening in person in October 2021 for the first time since February 2020. A review of financial arrangements was undertaken, confirming the benefits of the recent move to fully online banking. A review of the Board meetings held during the year was undertaken, and a meeting was held in June looking exclusively at long-term planning. It was decided that late 2021 would be a good moment to consult players about their appetite for slightly different elements to courses, and plans for the 2023 programme will take account of the findings of that survey.

During the year Rehearsal Orchestra joined the Keychange pledge scheme, run by the Reeperbahn Festival, PRS Foundation and Musikcentrum Öst, supported by the Creative Europe programme of the European Union. This demonstrates a public commitment to move towards greater gender parity in all aspects of Rehearsal Orchestra's activity. Key elements of this will be manifest in the balance of male and female composers featured in the course programmes, and of guest conductors for the courses, as well as Board membership and staffing.

SMALL COMPANY PROVISIONS

The Directors' Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Board on 1 February 2022 and signed on their behalf by

Christine Muskett
Hon Secretary

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2021

(A company limited by guarantee having no share capital – number 0809134)

Independent Examiner's Report to the Trustees of The Rehearsal Orchestra

I report on the financial statements of the charity for the year ended 30 September 2021, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for the period (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and it is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or

- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**A Burgess ACA
Keymer Haslam & Co
Chartered Accountants
4/6 Church Road
Burgess Hill
West Sussex
RH15 9AE**

23 February 2022

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2021**

(A company limited by guarantee having no share capital – number 0809134)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

| | <u>Notes</u> | <u>Unrestricted</u> | <u>Restricted</u> | Total Funds <u>2021</u> | Total Funds <u>2020</u> |
|---|--------------|---------------------|-------------------|----------------------------|----------------------------|
| | | £ | £ | £ | £ |
| <u>INCOME</u> | | | | | |
| Grants and donations | 2 | 23,119 | - | 23,119 | 18,434 |
| Course fees | | 5,023 | - | 5,023 | 8,235 |
| Sundry income | | - | - | - | 61 |
| Bank and other interest | | 5 | - | 5 | 163 |
| | | ----- | ----- | ----- | ----- |
| <u>TOTAL INCOME</u> | | 28,147 | - | 28,147 | 26,893 |
| | | ===== | ===== | ===== | ===== |
| <u>EXPENDITURE</u> | | | | | |
| Direct charitable expenditure | 3 | 17,819 | - | 17,819 | 24,379 |
| Fund raising and publicity | 4 | 4,838 | - | 4,838 | 6,985 |
| Management and administration | 5 | 2,596 | - | 2,596 | 3,155 |
| | | ----- | ----- | ----- | ----- |
| <u>TOTAL EXPENDITURE</u> | | 25,253 | - | 25,253 | 34,519 |
| | | ===== | ===== | ===== | ===== |
| <u>NET INCOME/(EXPENDITURE)</u> | | 2,894 | - | 2,894 | (7,626) |
| <u>NET MOVEMENT IN FUNDS</u> | | | | | |
| Transfer between funds | | - | - | - | - |
| Fund balances brought forward | | 41,799 | 1,732 | 43,531 | 55,157 |
| | | ----- | ----- | ----- | ----- |
| <u>FUND BALANCES CARRIED FORWARD</u> | | 44,693 | 1,732 | 46,425 | 43,531 |
| | | ===== | ===== | ===== | ===== |

The company's income and expenses all relate to continuing operations.

There are no recognised gains or losses other than the surplus/(deficit) for the financial year shown above.

THE REHEARSAL ORCHESTRA
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2021

(A company limited by guarantee having no share capital – number 0809134)

BALANCE SHEET AT 30 SEPTEMBER 2021

| | <u>Notes</u> | £ | <u>2021</u> | £ | £ | <u>2020</u> | £ |
|-------------------------------------|--------------|---------|-------------|--------|---|-------------|---|
| <u>FIXED ASSETS</u> | | | | | | | |
| Tangible assets | 6 | | | - | | | - |
| <u>CURRENT ASSETS</u> | | | | | | | |
| Debtors and prepayments | 7 | 2,360 | | | | 2,257 | |
| Bank deposit accounts | | 30,000 | | | | 40,748 | |
| Cash at bank and in hand | | 17,388 | | | | 5,106 | |
| | | | | ————— | | ————— | |
| | | | | 49,748 | | 48,111 | |
| <u>CREDITORS</u> | | | | | | | |
| Amounts falling due within one year | 8 | (3,323) | | | | (4,580) | |
| | | | | ————— | | ————— | |
| <u>NET CURRENT ASSETS</u> | | | | 46,425 | | 43,531 | |
| | | | | ————— | | ————— | |
| <u>NET ASSETS</u> | | | | 46,425 | | 43,531 | |
| | | | | ===== | | ===== | |
| <u>INCOME FUNDS</u> | | | | | | | |
| Unrestricted General fund | 10 | | 6,693 | | | 3,799 | |
| Unrestricted Designated fund | 10 | | 38,000 | | | 38,000 | |
| Restricted fund | 10 | | 1,732 | | | 1,732 | |
| | | | | ————— | | ————— | |
| | | | | 46,425 | | 43,531 | |
| | | | | ===== | | ===== | |

The directors' statements required by Sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2021

(A company limited by guarantee having no share capital – number 0809134)

COUNCIL OF MANAGEMENT REPORT ON THE BALANCE SHEET AT 30 SEPTEMBER 2021

The Council of Management are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Council of Management acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to smaller entities.

Approved by the Board on 1 February 2022 and signed on their behalf by

Elizabeth Rantzen
Chairman

Robert Spivey
Hon Treasurer

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2021**

(A company limited by guarantee having no share capital – number 0809134)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**1 ACCOUNTING POLICIES****Accounting convention**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Acts 2006.

The Rehearsal Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be used solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Depreciation

Depreciation has been provided to write off tangible fixed assets over their estimated useful lives on a straight line basis at the following rate:

Musical equipment – 15% per annum

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2021**

(A company limited by guarantee having no share capital – number 0809134)

| | <u>2021</u> | <u>2020</u> |
|--|-------------|-------------|
| 2 <u>INCOME</u> | £ | £ |
| Voluntary grants and donations | 23,119 | 18,434 |
| | <hr/> | <hr/> |
| | 23,119 | 18,434 |
| | <hr/> <hr/> | <hr/> <hr/> |
| 3 <u>DIRECT CHARITABLE EXPENDITURE</u> | £ | £ |
| Conductors and principals: fees and expenses | 7,006 | 9,439 |
| Hire of hall and accommodation | 2,964 | 4,377 |
| Hire of music and instruments | 521 | 1,285 |
| Management costs | 7,328 | 9,278 |
| | <hr/> | <hr/> |
| | 17,819 | 24,379 |
| | <hr/> <hr/> | <hr/> <hr/> |
| This includes the direct costs of orchestral courses and ancillary activity. | | |
| 4 <u>FUNDRAISING AND PUBLICITY</u> | £ | £ |
| Fund raising | 4,418 | 3,986 |
| Publicity | 420 | 2,999 |
| | <hr/> | <hr/> |
| | 4,838 | 6,985 |
| | <hr/> <hr/> | <hr/> <hr/> |
| 5 <u>MANAGEMENT AND ADMINISTRATION</u> | £ | £ |
| Office and sundry expenses | 1,100 | 1,430 |
| Professional fees | 1,365 | 1,315 |
| Bank charges | 131 | 189 |
| Depreciation | - | 221 |
| | <hr/> | <hr/> |
| | 2,596 | 3,155 |
| | <hr/> <hr/> | <hr/> <hr/> |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2021**

(A company limited by guarantee having no share capital – number 0809134)

6 TANGIBLE FIXED ASSETS**Musical equipment****Cost**

| | | |
|-------------------|--|-------|
| At 1 October 2020 | | £ |
| Additions | | 3,478 |
| | | - |

| | | |
|----------------------|--|-------|
| At 30 September 2021 | | 3,478 |
|----------------------|--|-------|

Depreciation

| | | |
|------------------------|--|-------|
| At 1 October 2020 | | 3,478 |
| Provision for the year | | - |

| | | |
|----------------------|--|-------|
| At 30 September 2021 | | 3,478 |
|----------------------|--|-------|

Net book value

| | | |
|----------------------|--|---|
| At 30 September 2021 | | - |
|----------------------|--|---|

| | | |
|----------------------|--|---|
| At 30 September 2020 | | - |
|----------------------|--|---|

| | | |
|--|-------------|-------------|
| | <u>2021</u> | <u>2020</u> |
|--|-------------|-------------|

| | | |
|--|---|---|
| | £ | £ |
|--|---|---|

7 DEBTORS

| | | |
|--|-------|-------|
| Income tax recoverable on Gift Aided donations | 1,560 | 2,257 |
| Prepayments | 800 | - |

| | | |
|--|-------|-------|
| | 2,360 | 2,257 |
|--|-------|-------|

8 CREDITORS**Amounts falling due within one year:**

| | | |
|---|-------|-------|
| | £ | £ |
| Sundry creditors | 1,983 | 1,901 |
| Donations and course fees received in advance | 1,340 | 2,679 |

| | | |
|--|-------|-------|
| | 3,323 | 4,580 |
|--|-------|-------|

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | | | |
|--|--------------------------|-----------------------|-------|
| | Tangible fixed assets | Net current assets | Total |
|--|--------------------------|-----------------------|-------|

| | | | |
|--------------------|---|--------|--------|
| | £ | £ | £ |
| Unrestricted funds | - | 44,693 | 44,693 |
| Restricted funds | - | 1,732 | 1,732 |

| | | | |
|--|---|--------|--------|
| | - | 46,425 | 46,425 |
|--|---|--------|--------|

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2021**

(A company limited by guarantee having no share capital – number 0809134)

10 FUND MOVEMENTS

| Fund | 1 Oct 2020 £ | Incoming £ | Outgoing £ | Transfers £ | 30 Sept 2021 £ |
|--|-----------------|---------------|---------------|----------------|-------------------|
| Unrestricted General funds | 3,799 | 28,147 | 25,253 | - | 6,693 |
| Unrestricted Designated funds | 38,000 | - | - | - | 38,000 |
| Restricted Funds – Edinburgh Bursaries | 1,732 | - | - | - | 1,732 |
| | ===== | ===== | ===== | ===== | ===== |
| Total | 43,531 | 28,147 | 25,253 | - | 46,425 |
| | ===== | ===== | ===== | ===== | ===== |

11 RELATED PARTY TRANSACTIONS

No Trustee was paid for their services as a Trustee. Trustees donated a total of £843 (2020: £351).

12 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020 – for comparatives of all items on the SOFA

| | <u>Unrestricted</u> | <u>Restricted</u> | Total Funds <u>2020</u> | Total Funds <u>2019</u> |
|---|---------------------|-------------------|----------------------------|----------------------------|
| | £ | £ | £ | £ |
| <u>INCOME</u> | | | | |
| Grants and donations | 18,434 | - | 18,434 | 24,542 |
| Course fees | 8,235 | - | 8,235 | 49,409 |
| Sundry income | 61 | - | 61 | 1,432 |
| Bank and other interest | 163 | - | 163 | 175 |
| | ===== | ===== | ===== | ===== |
| <u>TOTAL INCOME</u> | 26,893 | - | 26,893 | 75,558 |
| | ===== | ===== | ===== | ===== |
| <u>EXPENDITURE</u> | | | | |
| Direct charitable expenditure | 24,379 | - | 24,379 | 67,235 |
| Fund raising and publicity | 6,985 | - | 6,985 | 8,947 |
| Management and administration | 3,155 | - | 3,155 | 5,821 |
| | ===== | ===== | ===== | ===== |
| <u>TOTAL EXPENDITURE</u> | 34,519 | - | 34,519 | 82,003 |
| | ===== | ===== | ===== | ===== |
| <u>NET INCOME/(EXPENDITURE)</u> | (7,626) | - | (7,626) | (6,445) |
| <u>NET MOVEMENT IN FUNDS</u> | | | | |
| Transfer between funds | - | - | - | - |
| Fund balances brought forward | 49,425 | 1,732 | 51,157 | 57,602 |
| | ===== | ===== | ===== | ===== |
| <u>FUND BALANCES CARRIED FORWARD</u> | 41,799 | 1,732 | 43,531 | 51,157 |
| | ===== | ===== | ===== | ===== |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2021**

(A company limited by guarantee having no share capital – number 0809134)

13 BALANCE SHEET AT 30 SEPTEMBER 2020 – for comparatives of all items on the Balance Sheet

| | £ | <u>2020</u> | £ | <u>2019</u> | £ |
|-------------------------------------|---------|-------------|---|-------------|-----|
| <u>FIXED ASSETS</u> | | | | | |
| Tangible assets | | | - | | 221 |
| <u>CURRENT ASSETS</u> | | | | | |
| Debtors and prepayments | 2,257 | | | 1,800 | |
| Bank deposit accounts | 40,748 | | | 40,746 | |
| Cash at bank and in hand | 5,106 | | | 13,916 | |
| | | ----- | | ----- | |
| | 48,111 | | | 56,462 | |
| <u>CREDITORS</u> | | | | | |
| Amounts falling due within one year | (4,580) | | | (5,526) | |
| | | ----- | | ----- | |
| <u>NET CURRENT ASSETS</u> | | 43,531 | | 50,936 | |
| | | ----- | | ----- | |
| <u>NET ASSETS</u> | | 43,531 | | 51,157 | |
| | | ===== | | ===== | |
| <u>INCOME FUNDS</u> | | | | | |
| Unrestricted General fund | | 3,799 | | 11,425 | |
| Unrestricted Designated fund | | 38,000 | | 38,000 | |
| Restricted fund | | 1,732 | | 1,732 | |
| | | ----- | | ----- | |
| | | 43,531 | | 51,157 | |
| | | ===== | | ===== | |

REHEARSAL ORCHESTRA

England & Wales - Charity number 237816

Accounts

THE REHEARSAL ORCHESTRA

(A company limited by guarantee
having no share capital)

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2020

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2020

(A company limited by guarantee having no share capital – number 0809134)

CONTENTS

| | <u>Page</u> |
|-----------------------------------|-------------|
| Officers and advisers | 1 |
| Council of Management Report | 2 – 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 – 8 |
| Notes to the Financial Statements | 9 – 13 |

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2020

(A company limited by guarantee having no share capital – number 0809134)

OFFICERS AND PROFESSIONAL ADVISERS 2019-2020

Council of Management – the following have served between 1 October 2019 and 9 February 2021:

Adrian Charlesworth (re-elected 5 May 2020)
Paul Coleman (re-elected 5 May 2020)
Edward Kershaw (appointed 1 June 2020)
Timothy King (elected 22 May 2019; died 12 January 2021)
Hugh Macdonald (re-elected 8 May 2018) – Chairman
Zoë McMillan (appointed 1 June 2020)
Christine Muskett (re-elected 22 May 2019) – Hon Secretary
Elizabeth Rantzen (elected 8 May 2018)
Robert Spivey (elected 22 May 2019) – Hon Treasurer
Eric von Ibler (retired 5 May 2020)

Hon Company Secretary: Christine Muskett

Administrator: Anne-Marie Norman
The Rehearsal Orchestra, 60 – 62 Clapham Road, London SW9 0JJ
Tel: 07483 924338
e-mail: admin@rehearsal-orchestra.org
Website: www.rehearsal-orchestra.org

Registered Office: 4 – 6 Church Road, Burgess Hill, West Sussex RH15 9AE

Registered Number: 0809134

Registered Charity
Number: 237816

Accountants: Keymer Haslam & Co, 4 – 6 Church Rd, Burgess Hill, RH15 9AE

Bankers: National Westminster Bank Plc
PO Box 158, 214 High Holborn, London WC1V 7BX

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

COUNCIL OF MANAGEMENT REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020**FINANCIAL STATEMENTS**

The Council of Management presents its Report and Financial Statements for the year ended 30 September 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, The Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

PRINCIPAL ACTIVITIES

The main objective of the charity remains: “to further the education of mankind in the art of Music, and especially to promote the study of orchestral music”.

Since its foundation in 1957, the Rehearsal Orchestra has promoted an annual residential orchestral course during the Edinburgh International Festival, and arranged a series of weekend courses in London and other parts of the UK aimed at providing an orchestral training resource for talented players of all ages and from all parts of the UK and abroad.

Public Benefit

While the direct beneficiaries are the 1,500 or so players who have taken part in the orchestral courses in recent years, the training and experience they receive benefits their pupils, the orchestras (both professional and community) in which they perform, and the public who enjoy their enhanced performing abilities. Members of the public are also welcome at the open rehearsals which conclude each orchestral course. The orchestral courses are widely advertised, and applications to play are welcomed from all proficient players. Care is taken to keep charges to an affordable level and every place (especially in the case of students) is subsidized through our fund-raising activities. The Trustees believe, therefore, that the charity is providing public benefit in accordance with charity law requirements.

Management and control

The organization is controlled by the Council of Management, which meets three times a year to discuss policies and strategies, and to authorize plans for all orchestral courses. Detailed management is delegated to administrators engaged on a freelance basis. Artistic Direction is the responsibility of conductor Levon Parikian.

The Council of Management takes care to ensure that all the Company's activities come within the scope of its Objects as approved by the Charity Commission.

WEEKEND COURSES

The normal pattern of weekend courses was disrupted this year by restrictions on gathering and movement because of the COVID-19 pandemic. Before the restrictions were imposed, three courses were held in London:

Saturday 19 and Sunday 20 October 2019 – Opera Weekend with Mastersingers Ltd

Conductor: Anthony Legge
Act III of Wagner's opera *Siegfried*

Sunday 19 January 2020

Conductor: Stephen Bell
Rachmaninov *Symphony No 2*

Saturday 15 and Sunday 16 February 2020

Conductor: Levon Parikian
Rautavaara Cantus Arcticus, Saariaho *Ciel d'hiver* and Sibelius *Symphony No 5*

Courses that were planned for March and June 2020 were cancelled in compliance with Government restrictions on large gatherings. These were to have been held on 15 March, Britten *Four Sea Interludes* from *Peter Grimes*, Bridge *The Sea* and Smyth *On the Cliffs of Cornwall*, conducted by Levon Parikian, and on 14 June, Bartók *Concerto for Orchestra*, conducted by Timothy Redmond. It is hoped to be able to run these during 2021.

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

Feedback from players continues to show that players continue to appreciate the opportunity to play major works under professional conditions.

ANNUAL RESIDENTIAL COURSE – Edinburgh Festival

Sadly, the normal annual residential course in Edinburgh during the Edinburgh Festival, scheduled for 8 to 15 August, was also cancelled because of the pandemic.

2020-2021 PROGRAMME

On 25 October 2020 we were pleased to be able to put on a one-day course for strings only, under fully COVID-secure conditions, at The Warehouse near Waterloo, on Bartók *Divertimento for Strings*.

Further plans for 2021 are under consideration and will be subject to prevailing Government guidance on gathering for music-making.

FINANCIAL REVIEW OF THE YEAR

This year the financial result on Unrestricted Funds was a deficit of £7,626. This compares with a deficit of £8,445 in 2018-19. Course fees and donations were heavily impacted by the cancellation of courses although many players generously donated fees in lieu of a refund.

As the Edinburgh course was cancelled this year the restricted funds held for bursaries were not drawn on. The balance held in this fund, from the generous legacy of £7,000 from the estate of the late Harold Taylor in 2014-15 and the grant of £2,000 received in 2018-19 from the Angus Allnatt Charitable Foundation, stands at £1,732.

Fund-raising, to bridge the gap between costs and the subsidized fees paid by players, continues to be difficult and we are very grateful to the charitable trusts who remain loyal to the Rehearsal Orchestra and have this year contributed a total of £4,765. As always, it will be important to maintain our fund-raising efforts in the coming year.

We are also exceedingly grateful for the generosity of individual supporters, and especially those who have responded to our "Friends & Angels" scheme.

The Directors would like to record their thanks to the Musicians' Union who have for many years provided us with practical support.

RESERVES POLICY

It remains the policy of the Council of Management to build a reserve equivalent to half our annual costs in order that they may plan and develop future orchestral activities with confidence. The target level of free reserves is £36,000 which is dependent on the levels of funds that can be raised through Grants and Donations. With the pandemic this number will be under pressure.

As of 30 September 2020, total unrestricted funds held stand at £41,799, including a proportion of the two exceptional one-off grants received in the prior year. The Trustees have determined that as these were received from trusts which were being wound up and which have previously supported on a regular basis, they should be held as designated funds for use on special projects over future years, drawn down as required in the context of levels of income from other fundraising activities. Where deemed appropriate the Trustees will use this money to support the Charity during the pandemic.

EQUAL OPPORTUNITIES

The Rehearsal Orchestra operates an equal opportunities policy and welcomes talented players of any age, gender, religion, sexual orientation, disability, ethnicity and legal or marital status.

RISK MANAGEMENT

The Trustees consider there are three particular risks, regularly reviewed and managed as follows:

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

Financial Risk

Accounting records are held by the Hon Treasurer and detailed reports presented to each meeting of the Board of Trustees. COVID has of course severely curtailed the Charity's activities. Generally the charity makes small losses on courses which are normally covered by grants and donations, so perversely not running courses helps maintain cash. However, the charity still needs to carry out reduced admin activities and continue with fund-raising activities. Cash balances are enough to continue for the foreseeable future under COVID levels of activity.

Safeguarding

Participants in Rehearsal Orchestra courses are primarily adults aged 18 and over. However, the Orchestra will accept applications from players under the age of 18 as long as they are accompanied by a parent or guardian who undertakes to be responsible for the young person/s.

Health and Safety

The Rehearsal Orchestra is committed to the safety of all participants on its courses and ensuring a safe environment within which rehearsals take place.

In the context of the COVID-19 pandemic, a full risk assessment was undertaken in preparation for the strings-only course on 25 October, using the template materials provided by Making Music, of which Rehearsal Orchestra is a member. This covered all practical arrangements including social distancing, sanitizing and prevention of social mingling on arrival, during breaks and on departure.

DIRECTORS

Members of the Council of Management (who are also the Directors) who have served during the year are disclosed on page 1. We record here our appreciation of the many years of service from Eric von Ibler, who has helped over many years with the Edinburgh courses. We also record our sadness at the death of Tim King in January 2021 after only a brief period of service on the Board, in which his friendly and supportive contributions have been greatly valued. We are delighted to welcome Ned Kershaw and Zoë McMillan to the Board.

The following members of the Council of Management are due to retire in 2021: Hugh Macdonald, Liz Rantzen and Robert Spivey, all of whom are eligible for re-election. Hugh Macdonald will be stepping down as Chairman after six years of service in that capacity.

The Directors would like to record their appreciation to Levon Parikian (Artistic Director), Anne-Marie Norman (Administrator), and Outi Jokiharju (Development Officer) for their expertise and commitment to ensuring the organization is run efficiently, effectively and provides a quality experience for all participants.

GOVERNANCE

Following the thorough review of governance in May 2018, the Board continued to review its practices and to implement improvements.

A full review of financial arrangements was undertaken, bank mandates refreshed, and all banking moved online, with immediate impact on efficiency. During the year the Board reviewed the Board membership and recruited two new Trustees, provided the induction programme for them, undertook a review of the Board meetings held during the year, held a meeting focussing exclusively on long-term planning and undertook an audit of gender balance relating to composers, conductors, string Principals, Trustees, and staff. Actions will be taken to follow up the findings of the audit. In the light of the COVID-19 pandemic a resolution was passed to enable Board meetings to be held remotely, and the Board continued to meet as scheduled.

SMALL COMPANY PROVISIONS

The Directors' Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

On behalf of the Board

C. J. Muskett
Christine Muskett, Hon Secretary

9 February 2021

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

Independent Examiner's Report to the Trustees of The Rehearsal Orchestra

I report on the financial statements of the charity for the year ended 30 September 2020, which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for the period (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and it is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Opinion

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare financial statements which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

Have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A. Burgess
**A Burgess ACA
 Keymer Haslam & Co
 Chartered Accountants
 4/6 Church Road
 Burgess Hill
 West Sussex
 RH15 9AE**

7 March 2021

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

| | <u>Notes</u> | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total Funds</u> <u>2020</u> | <u>Total Funds</u> <u>2019</u> |
|---|--------------|---------------------|-------------------|-----------------------------------|-----------------------------------|
| | | £ | £ | £ | £ |
| <u>INCOME</u> | | | | | |
| Grants and donations | 2 | 18,434 | - | 18,424 | 24,542 |
| Course fees | | 8,235 | - | 8,235 | 49,409 |
| Sundry income | | 61 | - | 61 | 1,432 |
| Bank and other interest | | 163 | - | 163 | 175 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>TOTAL INCOME</u> | | 26,893 | - | 26,893 | 75,558 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>EXPENDITURE</u> | | | | | |
| Direct charitable expenditure | 3 | 24,379 | - | 24,379 | 67,235 |
| Fund raising and publicity | 4 | 6,985 | - | 6,985 | 8,947 |
| Management and administration | 5 | 3,155 | - | 3,155 | 5,821 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>TOTAL EXPENDITURE</u> | | 34,519 | - | 34,519 | 82,003 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>NET INCOME/(EXPENDITURE)</u> | | (7,626) | - | (7,626) | (6,445) |
| <u>NET MOVEMENT IN FUNDS</u> | | | | | |
| Transfer between funds | | - | - | - | - |
| Fund balances brought forward | | 49,425 | 1,732 | 51,157 | 57,602 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>FUND BALANCES CARRIED FORWARD</u> | | 41,799 | 1,732 | 43,531 | 51,157 |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

The company's income and expenses all relate to continuing operations.

There are no recognised gains or losses other than the surplus/(deficit) for the financial year shown above.

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

BALANCE SHEET AT 30 SEPTEMBER 2020

| | <u>Notes</u> | £ | <u>2020</u> | £ | £ | <u>2019</u> | £ |
|-------------------------------------|--------------|---------|-------------|---|---------|-------------|---|
| <u>FIXED ASSETS</u> | | | | | | | |
| Tangible assets | 6 | | - | | | 221 | |
| <u>CURRENT ASSETS</u> | | | | | | | |
| Debtors and prepayments | 7 | 2,257 | | | 1,800 | | |
| Bank deposit accounts | | 40,748 | | | 40,746 | | |
| Cash at bank and in hand | | 5,106 | | | 13,916 | | |
| | | ----- | | | ----- | | |
| | | 48,111 | | | 56,462 | | |
| <u>CREDITORS</u> | | | | | | | |
| Amounts falling due within one year | 8 | (4,580) | | | (5,526) | | |
| | | ----- | | | ----- | | |
| <u>NET CURRENT ASSETS</u> | | | 43,531 | | | 50,936 | |
| | | | ----- | | | ----- | |
| <u>NET ASSETS</u> | | | 43,531 | | | 51,157 | |
| | | | ----- | | | ----- | |
| <u>INCOME FUNDS</u> | | | | | | | |
| Unrestricted General fund | 10 | | 3,799 | | | 11,425 | |
| Unrestricted Designated fund | 10 | | 38,000 | | | 38,000 | |
| Restricted fund | 10 | | 1,732 | | | 1,732 | |
| | | | ----- | | | ----- | |
| | | | 43,531 | | | 51,157 | |
| | | | ----- | | | ----- | |

The directors' statements required by Sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

THE REHEARSAL ORCHESTRA

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2020

(A company limited by guarantee having no share capital – number 0809134)

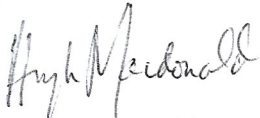
COUNCIL OF MANAGEMENT REPORT ON THE BALANCE SHEET AT 30 SEPTEMBER 2020

The Council of Management are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Council of Management acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to smaller entities.

On behalf of the Board



Hugh Macdonald
Chairman



Robert Spivey
Hon Treasurer

9 February 2021

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020**1 ACCOUNTING POLICIES****Accounting convention**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Acts 2006.

The Rehearsal Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs relating to the category.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are funds which the donor has specified are to be used solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Depreciation

Depreciation has been provided to write off tangible fixed assets over their estimated useful lives on a straight line basis at the following rate:

Musical equipment – 15% per annum

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

| | <u>2020</u> | <u>2019</u> |
|--|-------------|-------------|
| 2 | £ | £ |
| <u>INCOME</u> | | |
| Voluntary grants and donations | 18,434 | 24,542 |
| | <hr/> | <hr/> |
| | 18,434 | 24,542 |
| | <hr/> <hr/> | <hr/> <hr/> |
| 3 | £ | £ |
| <u>DIRECT CHARITABLE EXPENDITURE</u> | | |
| Conductors and principals: fees and expenses | 9,439 | 17,170 |
| Hire of hall and accommodation | 4,377 | 33,720 |
| Hire of music and instruments | 1,285 | 2,442 |
| Management costs | 9,278 | 12,507 |
| Motor expenses and transport | - | 338 |
| Edinburgh refreshments and other costs | - | 1,508 |
| | <hr/> | <hr/> |
| | 24,379 | 67,235 |
| | <hr/> <hr/> | <hr/> <hr/> |
| This includes the direct costs of orchestral courses and ancillary activity. | | |
| 4 | £ | £ |
| <u>FUNDRAISING AND PUBLICITY</u> | | |
| Fund raising | 3,986 | 5,757 |
| Publicity | 2,999 | 3,190 |
| | <hr/> | <hr/> |
| | 6,985 | 8,947 |
| | <hr/> <hr/> | <hr/> <hr/> |
| 5 | £ | £ |
| <u>MANAGEMENT AND ADMINISTRATION</u> | | |
| Office and sundry expenses | 1,430 | 1,334 |
| Professional fees | 1,315 | 2,853 |
| Bank charges | 189 | 270 |
| Depreciation | 221 | 39 |
| Sundry costs | - | 1,325 |
| | <hr/> | <hr/> |
| | 3,155 | 5,821 |
| | <hr/> <hr/> | <hr/> <hr/> |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

6 TANGIBLE FIXED ASSETS**Musical equipment**

| | £ | |
|------------------------------|-------------------|-------------|
| <u>Cost</u> | | |
| At 1 October 2019 | 3,478 | |
| Additions | - | |
| | <u> </u> | |
| At 30 September 2020 | 3,478 | |
| | <u> </u> | |
| <u>Depreciation</u> | | |
| At 1 October 2019 | 3,257 | |
| Provision for the year | 221 | |
| | <u> </u> | |
| At 30 September 2020 | 3,478 | |
| | <u> </u> | |
| <u>Net book value</u> | | |
| At 30 September 2020 | - | |
| | <u> </u> | |
| At 30 September 2019 | 221 | |
| | <u> </u> | |
| | <u>2020</u> | <u>2019</u> |
| | £ | £ |

7 DEBTORS

| | | |
|--|-------------------|-------------------|
| Income tax recoverable on Gift Aided donations | 2,257 | 1,800 |
| | <u> </u> | <u> </u> |

8 CREDITORS

| Amounts falling due within one year: | £ | £ |
|---|-------------------|-------------------|
| Sundry creditors | 1,901 | 4,827 |
| Donations and course fees received in advance | 2,679 | 1,746 |
| | <u> </u> | <u> </u> |
| | 4,580 | 6,573 |
| | <u> </u> | <u> </u> |

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible fixed assets | Net current assets | Total |
|--------------------|--------------------------|-----------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | - | 41,799 | 41,799 |
| Restricted funds | - | 1,732 | 1,732 |
| | <u> </u> | <u> </u> | <u> </u> |
| | - | 43,531 | 43,531 |
| | <u> </u> | <u> </u> | <u> </u> |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

10 FUND MOVEMENTS

| Fund | 1 Oct 2019 £ | Incoming £ | Outgoing £ | Transfers £ | 30 Sept 2020 £ |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Unrestricted General funds | 11,425 | 26,893 | 34,519 | - | 3,799 |
| Unrestricted Designated funds | 38,000 | - | - | - | 38,000 |
| Restricted Funds – Edinburgh Bursaries | 1,732 | - | - | - | 1,732 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total | 51,157 | 26,893 | 34,519 | - | 43,531 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

11 RELATED PARTY TRANSACTIONS

No Trustee was paid for their services as a Trustee. Trustees donated a total of £351 (2019: £879).

12 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2019 – for comparatives of all items on the SOFA

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>Total Funds</u> | <u>Total Funds</u> |
|---|---------------------|-------------------|--------------------|--------------------|
| | | | <u>2019</u> | <u>2018</u> |
| | £ | £ | £ | £ |
| <u>INCOME</u> | | | | |
| Exceptional grants | - | - | - | 40,000 |
| Grants and donations | 22,542 | 2,000 | 24,542 | 24,026 |
| Course fees | 49,409 | - | 49,409 | 38,670 |
| Sundry income | 1,432 | - | 1,432 | 854 |
| Bank and other interest | 175 | - | 175 | 14 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>TOTAL INCOME</u> | 73,558 | 2,000 | 75,558 | 103,564 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>EXPENDITURE</u> | | | | |
| Direct charitable expenditure | 67,235 | - | 67,235 | 58,420 |
| Fund raising and publicity | 8,947 | - | 8,947 | 8,157 |
| Management and administration | 5,821 | - | 5,821 | 6,433 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>TOTAL EXPENDITURE</u> | 82,003 | - | 82,003 | 73,010 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>NET INCOME/(EXPENDITURE)</u> | (8,445) | 2,000 | (6,445) | 30,554 |
| <u>NET MOVEMENT IN FUNDS</u> | | | | |
| Transfer between funds | 1,575 | (1,575) | - | - |
| Fund balances brought forward | 56,295 | 1,307 | 57,602 | 27,048 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| <u>FUND BALANCES CARRIED FORWARD</u> | 49,425 | 1,732 | 51,157 | 57,602 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

THE REHEARSAL ORCHESTRA**ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2020**

(A company limited by guarantee having no share capital – number 0809134)

13 **BALANCE SHEET AT 30 SEPTEMBER 2019 – for comparatives of all items on the Balance Sheet**

| | £ | <u>2019</u> | £ | £ | <u>2018</u> | £ |
|-------------------------------------|---------|-------------|---|---------|-------------|---|
| <u>FIXED ASSETS</u> | | | | | | |
| Tangible assets | | 221 | | | 260 | |
| <u>CURRENT ASSETS</u> | | | | | | |
| Debtors and prepayments | 1,800 | | | 1,000 | | |
| Bank deposit accounts | 40,746 | | | 30,745 | | |
| Cash at bank and in hand | 13,916 | | | 29,167 | | |
| | _____ | | | _____ | | |
| | | 56,462 | | | 60,912 | |
| <u>CREDITORS</u> | | | | | | |
| Amounts falling due within one year | (5,526) | | | (3,570) | | |
| | _____ | | | _____ | | |
| <u>NET CURRENT ASSETS</u> | | 50,936 | | | 57,342 | |
| | | _____ | | | _____ | |
| <u>NET ASSETS</u> | | 51,157 | | | 57,602 | |
| | | ===== | | | ===== | |
| <u>INCOME FUNDS</u> | | | | | | |
| Unrestricted General fund | | 11,425 | | | 18,295 | |
| Unrestricted Designated fund | | 38,000 | | | 38,000 | |
| Restricted fund | | 1,732 | | | 1,307 | |
| | | _____ | | | _____ | |
| | | 51,157 | | | 57,602 | |
| | | ===== | | | ===== | |