

ROTHERHITHE FREE CHURCH

England & Wales · Charity number 237780

Details

Other names Rotherhithe Evangelical Church

Status Registered

Legal form Other

Registered 2013-04-26

Register [View on the Charity Commission register](#)

Contact

Address 76 Rathfern Road
London
SE6 4NL

Phone 02072312799

Email FOLUOMILAJU@HOTMAIL.COM

Website www.recministry.com

Activities

Objects: TO BE USED AS A CHURCH FOR THE PURPOSE OF RELIGIOUS WORSHIP AND AS A CENTRE OF RELIGIOUS, EDUCATIONAL, MORAL, CHARITABLE AND PHILANTHROPIC WORK.

Activities: 1. TO ADVANCE THE CHRISTIAN FAITH; 2. TO USE THE TRUST PREMISES FOR CARRYING ON OF ANY RELIGIOUS EDUCATIONAL CHARITABLE MORAL OR PHILANTHROPIC INSTITUTION OR WORK; 3. TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP; 4. TRUSTEES' MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH TO PROMOTE ITS OBJECTS.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE ROTHERHITHE
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,851	£158,563	-	-
2023-12-31	£78,163	£76,784	-	-
2022-12-31	£70,328	£59,446	-	-
2021-12-31	£62,869	£59,359	-	-
2020-12-31	£57,511	£65,672	-	-

Trustees

Name	Role	Appointed
FOLU OMILAJU	Chair	2013-04-26
Adetokunbo Omilaju		2020-09-16
Beatrice Musanya		2020-10-05
Ebunoluwa Omilaju		2020-09-16
Mojirade Sunmaila		2018-04-23
Mulenga Kangwa		2024-03-18
Opeyemi Sofoluke		2019-01-07

ROTHERHITHE FREE CHURCH

England & Wales - Charity number 237780

Accounts

ROTHERHITHE FREE CHURCH

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

ROTHERHITHE FREE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Folu Omilaju Mulenga Kangwa Ebunoluwa Omilaju Beatrice Musanya Adetokunbo Omilaju Opeyemi Sofoluke Mojirade Sunmaila
Charity Number	237780
Registered Office	54 Culling Road London SE16 2TN
Secretary	Ebunoluwa Omilaju
Bankers	HSBC UK Bank PLC 1 Centenary Square Birmingham B1 1HQ
Independent Examiner	Joshua Efue & Co Unit 16 Brockley Cross Business Centre Endwell Road London SE4 2PD

ROTHERHITHE FREE CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2024

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ROTHERHITHE FREE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

Structure, Governance and Management

The Charity is governed by a Declaration of Trust made on 30th July 1898. The Church is currently run by the Trustees and headed by the Pastor.

Objectives and Activities

The Members have the responsibility of running the Charity and promoting its values in line with its charitable objects which are as follows:

To advance the Christian Faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Members from time to time think fit; and

To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The Members must use the income and may use the capital of the Church in promoting the objects.

Activities

The Members are committed to establishing the values of the Christian Faith through the Charity's activities and services to the benefit of the recipients of its services with regard to the Charity Commission's guidance on public benefit especially as it relates to the advancement of religion.

1. Pastoral Care - The Members are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.
2. Educational - In line with its charitable object, the Members provided weekly fora for people of different persuasions, classes, cultures and race to learn about the Christian Faith
3. Spirituality - This is provided in the Christian context through worship, prayer and preaching. The Church helps parishioners to live out their Faith and trust in Jesus Christ.
4. Missions - The Charity is committed to missionary activities in the UK and around the world.

Achievements and Performance

The following are a summary of our achievements and performances.

Worship, Prayer and Education

Various activities were planned and successfully executed to the benefit of members of different communities. This resulted in effective engagement with various communities where the Charity functions.

1. The Members decided that it will continue to engage with the community through its weekly Bible Study programme and monthly prayer meetings.
2. The training and development of members of young adults is on-going.
3. The Charity trained its members corporately on the effective ways of studying the Word and praying. This is on-going.

Volunteers

The Charity continues to enjoy the services of various volunteers. The Members reiterate that the successes of the Charity could not have been achieved if not for the invaluable contributions of all those who volunteered. The Secretary would like to thank every volunteer for their contribution and prays that God will bless everyone.

Financial Review

The income of the Church is derived predominantly from donations by the congregation. Total receipts for the year amounted to £60,851 (2023: £77,833)

Financial Reserves

The church's reserves can be held in interest-bearing deposit accounts with a recognised bank. Such reserves will be held in cash or other liquid investments realisable within a period of no more than six months. The level of reserves required is set at £30,000

Going Concern Report

The Trustees' going concern assessment covers at least 12 months from the date on which the trustees' report and accounts are approved. It also considers whether there are any material uncertainties which may cast doubt on the Charity's ability to continue as going concern.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards, including Financial Reporting 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (UK Generally Accepted Accounting Practice).

The law applicable to the Charities in England and Wales, and Scotland requires The Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including income and expenditure for that period.

In preparing these financial statements, The Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and appropriate
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement: and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities.

So far as each person who was a Trustee at the date of this report, there is no relevant examination information, being information needed by the examiner in connection with preparing its report, of which the examiner is unaware. Having made enquires of fellow Trustees and the examiner, each Trustee has taken all the steps that he/she is obliged to take as a Trustee in order to make himself/herself aware of any relevant examination information and to establish that the examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of financial information. The Trustees' report was approved on 31 October 2025 and signed on behalf of The Trustees.

F Omilaju

Chair

This report was approved by the trustees and signed on its behalf by:

Folu Omilaju
Trustee

Date : **31 October 2025**

ROTHERHITHE FREE CHURCH
INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the notes to the financial statements.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or the accounts did not
- accord with the accounting records; or the accounts did not comply with the applicable requirements concerning
- the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Efue FCCA

Unit 16 Brockley Cross Business Centre

96 Endwell Road

London

SE4 2PD

Name: **Joshua Efue**
for and on behalf of **Joshua Efue & Co**

Date: **31 October 2025**

ROTHERHITHE FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	33,461	33,461	37,181
Other trading activities	3	23,648	23,648	38,600
Investments	4	3,742	3,742	2,052
Total		60,851	60,851	77,833
Expenditure on:				
Charitable activities	5	158,563	158,563	145,748
Total		158,563	158,563	145,748
Net income/(expenditure)		(97,712)	(97,712)	(67,915)
Net movement in funds		(97,712)	(97,712)	(67,915)
Reconciliation of funds:				
Total funds brought forward		4,724,541	4,724,541	4,792,455
Total funds carried forward		4,626,829	4,626,829	4,724,540

ROTHERHITHE FREE CHURCH

BALANCE SHEET

31 DECEMBER 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	8	4,504,401	4,573,297
Total fixed assets		4,504,401	4,573,297
Current assets			
Cash at bank and in hand	9	128,128	154,080
Total current assets		128,128	154,080
Creditors: amounts falling due within one year	10	700	450
Net current assets/(liabilities)		127,428	153,630
Total assets less current liabilities		4,631,829	4,726,927
Provisions	11	5,002	2,387
Total net assets		4,626,829	4,724,541
Funds of the Charity			
Unrestricted funds	12	4,626,829	4,724,541
Restricted income funds	12	-	-
Endowment funds	12	-	-
Total funds		4,626,829	4,724,541

The financial statements were approved by the trustees on 31 October 2025 and signed on its behalf by:

Folu Omilaju
Trustee

Date : **31 October 2025**

ROTHERHITHE FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts have been prepared on an accruals basis

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Material prior year errors

During the preparation of the 2024 financial statements, the trustees identified that certain assets had been omitted from the prior year financial statements. These related to:

1. A property owned by the charity;
2. A money market investment account; and
3. A money manager bank account.

These omissions have been corrected in accordance with SORP (Disclosure of accounting policies, changes in estimation techniques and prior period errors). The 2023 comparative figures have been restated to reflect these adjustments.

The effect of the restatement on the 31 December 2023 balances is summarised below:

Item	31 Dec 2023 Restated
Property – Freehold Building (net of depreciation)	4,571,496
Money Market Account	73,492
Money Manager Account	5,108
Total adjustment to funds	4,650,096

The property is shown net of accumulated depreciation. The depreciation charge for 2023 relating to the newly recognised property was £68,962. No other material impact arose in the 2023 Statement of Financial Activities.

1.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.4 Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Freehold Land & Buildings - 1.5% reducing balance
- Fixtures and fittings - 18% reducing balance

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	33,461	33,461	37,181
Total	33,461	33,461	37,181

3. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Hall rental	2,648	2,648	5,900
Property rental	21,000	21,000	32,700
Total	23,648	23,648	38,600

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	3,639	3,639	2,052
Other	103	103	-
Total	3,742	3,742	2,052

5. Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Bank charges	130	135
Donations	-	720
Advertising and marketing	-	764
Wages and salaries	39,203	39,203
Pension costs	2,695	2,121
Parsonage expenses	-	5,488
Refreshments	-	746
Total	42,028	49,177
Support Costs	116,535	96,571
	158,563	145,748

6. Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Support Costs		
Depreciation charge - Fixtures & Fittings	324	395
Depreciation Charge - Land & Buildings	68,572	68,962
Subscriptions	-	445
Motor Vehicle Expense	-	1,104
Printing and stationery	-	412
Rates & Water	-	213
Lighting & Heating	19,512	11,245
Repairs & Maintenance	24,428	6,466
Insurance	-	3,943
Telephone	2,999	1,856
Cleaning	-	300
Sundry costs	-	240
Governance Costs		
Accountants fees	700	630
Legal & Professional Fees	-	360
	116,535	96,571

7. Employee's Emoluments

7.1 Staff Costs

	2024£	2023 £
Salary and wages	39,203	39,203
Pension costs	2,695	2,121
Total Staff Costs	41,898	41,324

No employee received employee benefits of more than £60,000 during the year (2023 Nil).

7.2 Average head count in the year

The average head count of employees during the year was 1 (2023: 1).

8. Tangible Fixed Assets

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
8.1 Cost or valuation		
At 01 January 2024	4,640,458	13,547
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	4,640,458	13,547
8.2 Depreciation and impairments		
At 01 January 2024	68,962	11,746
Charge for the year	68,572	324
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	137,534	12,070
8.3 Net book value		
At 01 January 2024	4,571,496	1,801
At 31 December 2024	4,502,924	1,477

9. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Money Manager	5,283	5,180
Money Market	77,131	73,492
Charitable Bank	45,714	75,408
Total	128,128	154,080

10. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accruals and deferred income	700	450
Total	700	450

11. Provisions

	Total funds 2024	Total funds 2023
	£	£
Provisions	5,002	2,387
Total	5,002	2,387

12. Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted Funds	4,724,541	60,850	158,565	-	-	4,626,827

Total

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted Funds	4,792,455	77,833	145,747	-	-	4,724,541

ROTHERHITHE FREE CHURCH

England & Wales - Charity number 237780

Accounts

ROTHERHITHE FREE CHURCH

**Trustees' Report and Financial Statements for
the Year Ended**

31 December 2023

JOSHUA EFUE & CO

Chartered accountants
Unit 16, Brockley Cross Business Centre
96 Endwell Road
LONDON
SE4 2PD

ROTHERHITHE FREE CHURCH

Financial Statements

Year ended 31 December 2023

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ROTHERHITHE FREE CHURCH

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name ROTHERHITHE FREE CHURCH

Charity registration number 237780

Principal office 54 Culling Road
Rotherhithe
LONDON
SE16 2TN

The trustees

F Omilaju
M Sunmaila
O Sofoluke

Independent examiner Joshua Efue FCCA

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

Governing Document

The Charity is governed by a Declaration of Trust made on 30th July 1898.

The organisational structure of the Charity consists of the Trustees who determine the policies of the charity.

The Church is currently run by the Members headed by the Pastor and Secretary.

Objectives and activities

The Members have the responsibility of running the Charity and promoting its values in line with its charitable objects which are as follows:

To advance the Christian Faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Members from time to time think fit; and

To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

The Members must use the income and may use the capital of the Church in promoting the objects.

Activities

The Members are committed to establishing the values of the Christian Faith through the Charity's activities and services to the benefit of the recipients of its services with regard to the Charity Commission's guidance on public benefit especially as it relates to the advancement of religion.

1. Pastoral Care - The Members are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.

2. Educational - In line with its charitable object, the Members provided weekly fora for people of different persuasions, classes, cultures and race to learn about the Christian Faith.

3. Spirituality - This is provided in the Christian context through worship, prayer and preaching. The Church helps parishioners to live out their Faith and trust in Jesus Christ.

4. Missions - The Charity is committed to missionary activities around the world.

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

The following are a summary of our achievements and performances.

Worship, Prayer and Education

Various activities were planned and successfully executed to the benefit of members of different communities. This resulted in effective engagement with various communities where the Charity functions.

1. The Members decided that it will continue to engage with the community through its monthly evangelism programme and early morning prayer meetings.
2. The training and development of members of the Choir is on-going.
3. The Charity trained its members corporately on the effective ways of praying. This is on-going.

Networking and Ecumenical Relationships

The Charity is a member of the Fellowship of Independent Evangelical Churches (FIEC). Apart from this achievement, we still continue to network with other Churches in our communities. Pastoral counselling and prayers are also offered to other ministers in the community.

Charitable Use of Church Facility

1. We already open the Church facility for parishioners to come for personal prayers outside our normal service days. This has further been encouraged by designating specific leaders to assist those who lack competency in this area.
2. We are also planning to run soup kitchens for the homeless and hungry people in the community. Training and development of volunteers has been agreed but will be executed in the next phase. This is on-going.
3. We have successfully offered drop in services for counselling and prayers. This is on-going.

Volunteers

The Charity continues to enjoy the services of various volunteers. The Members reiterate that the successes of the Charity could not have been achieved if not for the invaluable contributions of all those who volunteered. The Secretary will like to thank every volunteer for their contribution and prays that God will bless everyone.

Financial review

The income of the Church is derived predominantly from donations by the members. Total receipts for the year amounted to £78,163 (2022; £70,328).

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 31 October 2024 and signed on behalf of the board of trustees by:

F Omilaju
Trustee

ROTHERHITHE FREE CHURCH

Independent Examiner's Report to the Trustees of ROTHERHITHE FREE CHURCH

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of ROTHERHITHE FREE CHURCH ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Joshua Efue FCCA
Independent Examiner**

4th November 2024

Joshua Efue & Co
Chartered Certified Accountants
Unit 16, Brockley Cross Business Centre
96 Endwell Road
LONDON
SE4 2PD

ROTHERHITHE FREE CHURCH

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	4	43,412	43,412	21,451
Other trading activities	5	32,700	32,700	48,875
Investment income	6	2,051	2,051	2
Total income		<u>78,163</u>	<u>78,163</u>	<u>70,328</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	76,021	76,021	58,650
Expenditure on charitable activities	8,9	763	763	796
Total expenditure		<u>76,784</u>	<u>76,784</u>	<u>59,446</u>
Net income and net movement in funds		<u>1,379</u>	<u>1,379</u>	<u>10,882</u>
Reconciliation of funds				
Total funds brought forward		<u>75,376</u>	<u>75,376</u>	<u>64,494</u>
Total funds carried forward		<u>76,755</u>	<u>76,755</u>	<u>75,376</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

ROTHERHITHE FREE CHURCH

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	1,801	2,196
Current assets			
Cash at bank and in hand		75,404	75,021
Creditors: amounts falling due within one year	16	<u>450</u>	<u>1,841</u>
Net current assets		<u>74,954</u>	<u>73,180</u>
Total assets less current liabilities		<u>76,755</u>	<u>75,376</u>
Net assets		<u>76,755</u>	<u>75,376</u>
Funds of the charity			
Unrestricted funds		<u>76,755</u>	<u>75,376</u>
Total charity funds	18	<u>76,755</u>	<u>75,376</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2024, and are signed on behalf of the board by:

F Omilaju
Trustee

The notes on pages 8 to 14 form part of these financial statements.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 54 Culling Road, Rotherhithe, SE16 2TN, Rotherhithe.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 18% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations	43,412	43,412	21,451	21,451

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Rental Income	<u>32,700</u>	<u>32,700</u>	<u>48,875</u>	<u>48,875</u>

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>2,051</u>	<u>2,051</u>	<u>2</u>	<u>2</u>

7. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of raising donations and legacies	72,694	72,694	54,803	54,803
Costs of raising donations and legacies	2,341	2,341	3,582	3,582
Costs of raising donations and legacies	<u>986</u>	<u>986</u>	<u>265</u>	<u>265</u>
	<u>76,021</u>	<u>76,021</u>	<u>58,650</u>	<u>58,650</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Support costs	<u>763</u>	<u>763</u>	<u>796</u>	<u>796</u>

9. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Bank charges	135	135	105
Governance costs	<u>628</u>	<u>628</u>	<u>691</u>
	<u>763</u>	<u>763</u>	<u>796</u>

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Staff costs	<u>39,203</u>	<u>39,203</u>	<u>39,203</u>

11. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>395</u>	<u>482</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>450</u>	<u>450</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	39,203	39,203
Social security costs	–	58
Employer contributions to pension plans	<u>2,121</u>	<u>2,507</u>
	<u>41,324</u>	<u>41,768</u>

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £39,203 (2022:£39,203).

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

14. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

The Trustee Pastor Folu Omilaju received remuneration of £39,203 (£39,203).

No other persons connected to the trustees have received any reimbursed expenses or any other benefits from the charity during the year.

15. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023 and 31 December 2023	13,547
Depreciation	
At 1 January 2023	11,351
Charge for the year	395
At 31 December 2023	<u>11,746</u>
Carrying amount	
At 31 December 2023	1,801
At 31 December 2022	<u>2,196</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	–	400
Accruals and deferred income	450	570
Social security and other taxes	–	871
	<u>450</u>	<u>1,841</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,121 (2022: £2,507).

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>75,376</u>	<u>78,163</u>	<u>(76,784)</u>	<u>76,755</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>64,494</u>	<u>70,328</u>	<u>(59,446)</u>	<u>75,376</u>

ROTHERHITHE FREE CHURCH

England & Wales - Charity number 237780

Accounts

ROTHERHITHE FREE CHURCH

**Trustees' Report and Financial Statements for
the Year Ended**

31 December 2022

JOSHUA EFUE & CO

Chartered accountants
Unit 16 Brockley Cross Business Centre
96 Endwell Road
LONDON
SE4 2PD

ROTHERHITHE FREE CHURCH

Financial Statements

Year ended 31 December 2022

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Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8

ROTHERHITHE FREE CHURCH

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name ROTHERHITHE FREE CHURCH

Charity registration number 237780

Principal office 54 Culling Road
Rotherhithe
LONDON
SE16 2TN

The trustees

F Omilaju
M Sunmaila
O Sofoluke
A Omilaju
S Chebrot
B Musanya
E Omilaju
A Ashimi
R Sofoluke

Independent examiner **Joshua Efue FCCA**

Structure, governance and management

Governing Document

The Charity is governed by a Declaration of Trust made on 30th July 1898.

The organisational structure of the Charity consists of the Trustees who who determine the polices of the charity.

The Church is currently run by the Members headed by the Pastor and Secretary.

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Objectives and activities

The Members have the responsibility of running the Charity and promoting its values in line with its charitable objects which are as follows:

To advance the Christian Faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Members from time to time think fit; and

To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

The Members must use the income and may use the capital of the Church in promoting the objects.

Activities

The Members are committed to establishing the values of the Christian Faith through the Charity's activities and services to the benefit of the recipients of its services with regard to the Charity Commission's guidance on public benefit especially as it relates to the advancement of religion.

1. Pastoral Care - The Members are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.

2. Educational - In line with its charitable object, the Members provided weekly fora for people of different persuasions, classes, cultures and race to learn about the Christian Faith.

3. Spirituality - This is provided in the Christian context through worship, prayer and preaching. The Church helps parishioners to live out their Faith and trust in Jesus Christ.

4. Missions - The Charity is committed to missionary activities around the world.

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

The following are a summary of our achievements and performances.

Worship, Prayer and Education

Various activities were planned and successfully executed to the benefit of members of different communities. This resulted in effective engagement with various communities where the Charity functions.

1. The Members decided that it will continue to engage with the community through its monthly evangelism programme and early morning prayer meetings.
2. The training and development of members of the Choir is on-going.
3. The Charity trained its members corporately on the effective ways of praying. This is on-going.

Networking and Ecumenical Relationships

The Charity is a member of the Fellowship of Independent Evangelical Churches (FIEC). Apart from this achievement, we still continue to network with other Churches in our communities. Pastoral counselling and prayers are also offered to other ministers in the community.

Charitable Use of Church Facility

1. We already open the Church facility for parishioners to come for personal prayers outside our normal service days. This has further been encouraged by designating specific leaders to assist those who lack competency in this area.
2. We are also planning to run soup kitchens for the homeless and hungry people in the community. Training and development of volunteers has been agreed but will be executed in the next phase. This is on-going.
3. We have successfully offered drop in services for counselling and prayers. This is on-going.

Volunteers

The Charity continues to enjoy the services of various volunteers. The Members reiterate that the successes of the Charity could not have been achieved if not for the invaluable contributions of all those who volunteered. The Secretary will like to thank every volunteer for their contribution and prays that God will bless everyone.

Financial review

The income of the Church is derived predominantly from donations by the members. Total receipts for the year amounted to £70,328 (2021; £62,869).

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 5 October 2023 and signed on behalf of the board of trustees by:

F Omilaju
Trustee

ROTHERHITHE FREE CHURCH

Independent Examiner's Report to the Trustees of ROTHERHITHE FREE CHURCH

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of ROTHERHITHE FREE CHURCH ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Efue FCCA
Independent Examiner

Joshua Efue & Co
Chartered Certified Accountants
Unit 16, Brockley Cross Business Centre
96 Endwell Road
LONDON
SE4 2PD

ROTHERHITHE FREE CHURCH

Statement of Financial Activities

Year ended 31 December 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
Income and endowments				
Donations and legacies	4	21,451	21,451	19,620
Charitable activities	5	–	–	4,833
Other trading activities	6	48,875	48,875	38,410
Investment income	7	2	2	6
Total income		<u>70,328</u>	<u>70,328</u>	<u>62,869</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	58,650	58,650	58,419
Expenditure on charitable activities	9,10	796	796	940
Total expenditure		<u>59,446</u>	<u>59,446</u>	<u>59,359</u>
Net income and net movement in funds		<u>10,882</u>	<u>10,882</u>	<u>3,510</u>
Reconciliation of funds				
Total funds brought forward		64,494	64,494	60,984
Total funds carried forward		<u>75,376</u>	<u>75,376</u>	<u>64,494</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

ROTHERHITHE FREE CHURCH

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	2,196	2,678
Current assets			
Cash at bank and in hand		75,021	69,921
Creditors: amounts falling due within one year	17	1,841	8,105
Net current assets		<u>73,180</u>	<u>61,816</u>
Total assets less current liabilities		<u>75,376</u>	<u>64,494</u>
Net assets		<u>75,376</u>	<u>64,494</u>
Funds of the charity			
Unrestricted funds		75,376	64,494
Total charity funds	19	<u>75,376</u>	<u>64,494</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 October 2023, and are signed on behalf of the board by:

F Omilaju
Trustee

The notes on pages 8 to 14 form part of these financial statements.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 54 Culling Road, Rotherhithe, SE16 2TN, Rotherhithe.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 18% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	21,451	21,451	19,620	19,620

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Other income from charitable activities	<u>-</u>	<u>-</u>	<u>4,833</u>	<u>4,833</u>

6. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Rental Income	<u>48,875</u>	<u>48,875</u>	<u>38,410</u>	<u>38,410</u>

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	2	2	4	4
Investec Wealth	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>	<u>6</u>	<u>6</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of raising donations and legacies	54,803	54,803	57,148	57,148
Costs of raising donations and legacies	3,582	3,582	1,138	1,138
Costs of raising donations and legacies	<u>265</u>	<u>265</u>	<u>133</u>	<u>133</u>
	<u>58,650</u>	<u>58,650</u>	<u>58,419</u>	<u>58,419</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Support costs	<u>796</u>	<u>796</u>	<u>940</u>	<u>940</u>

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	2022	2022	2021
	£	£	£
Bank Charges	105	105	–
Governance costs	691	691	940
	<u>796</u>	<u>796</u>	<u>940</u>

11. Analysis of support costs

	Analysis of support costs activity 1	Total 2022	Total 2021
	£	£	£
Staff costs	39,203	39,203	39,203
Governance costs	–	–	400
	<u>39,203</u>	<u>39,203</u>	<u>39,603</u>

12. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>482</u>	<u>588</u>

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>450</u>	<u>450</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	39,203	39,203
Social security costs	58	1,055
Employer contributions to pension plans	2,507	2,121
	<u>41,768</u>	<u>42,379</u>

The average head count of employees during the year was 1 (2021: 1).

2

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Staff costs *(continued)*

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £39,203 (2021:£39,203).

15. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

The Trustee Pastor Folu Omilaju received remuneration of £39,203 (£39,203).

No other persons connected to the trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2022 and 31 December 2022	13,547
Depreciation	
At 1 January 2022	10,869
Charge for the year	482
At 31 December 2022	11,351
Carrying amount	
At 31 December 2022	2,196
At 31 December 2021	2,678

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	400	1,600
Accruals and deferred income	570	700
Social security and other taxes	871	5,805
	<u>1,841</u>	<u>8,105</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,507 (2021: £2,121).

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>64,494</u>	<u>70,328</u>	<u>(59,446)</u>	<u>75,376</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>60,984</u>	<u>62,869</u>	<u>(59,359)</u>	<u>64,494</u>

ROTHERHITHE FREE CHURCH

England & Wales - Charity number 237780

Accounts

CHARITY REGISTRATION NUMBER: 237780

ROTHERHITHE FREE CHURCH

**Trustees' Report and Financial Statements for
the Year Ended 31 December 2021**

JOSHUA EFUE & CO

Chartered accountants
Unit 16 Brockley Cross Business Centre
96 Endwell Road
LONDON
SE4 2PD

ROTHERHITHE FREE CHURCH

Financial Statements

Year ended 31 December 2021

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ROTHERHITHE FREE CHURCH

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name ROTHERHITHE FREE CHURCH

Charity registration number 237780

Principal office 54 Culling Road
Rotherhithe
LONDON
SE16 2TN

The trustees

Folu Omilaju
Mojirade Sunmaila
Opeyemi Sofoluke

Independent Examiner Joshua Efue FCCA

Structure, governance and management

Governing Document

The Charity is governed by a Declaration of Trust made on 30th July 1898.

The organisational structure of the Charity consists of the Trustees who who determine the polices of the charity.

The Church is currently run by the Members headed by the Pastor and Secretary.

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities

The Members have the responsibility of running the Charity and promoting its values in line with its charitable objects which are as follows:

To advance the Christian Faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Members from time to time think fit; and

To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

The Members must use the income and may use the capital of the Church in promoting the objects.

Activities

The Members are committed to establishing the values of the Christian Faith through the Charity's activities and services to the benefit of the recipients of its services with regard to the Charity Commission's guidance on public benefit especially as it relates to the advancement of religion.

1. Pastoral Care - The Members are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.

2. Educational - In line with its charitable object, the Members provided weekly fora for people of different persuasions, classes, cultures and race to learn about the Christian Faith.

3. Spirituality - This is provided in the Christian context through worship, prayer and preaching. The Church helps parishioners to live out their Faith and trust in Jesus Christ.

4. Missions - The Charity is committed to missionary activities around the world.

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

The following are a summary of our achievements and performances.

Worship, Prayer and Education

Various activities were planned and successfully executed to the benefit of members of different communities. This resulted in effective engagement with various communities where the Charity functions.

1. The Members decided that it will continue to engage with the community through its monthly evangelism programme and early morning prayer meetings.
2. The training and development of members of the Choir is on-going.
3. The Charity trained its members corporately on the effective ways of praying. This is on-going.

Networking and Ecumenical Relationships

The Charity is a member of the Fellowship of Independent Evangelical Churches (FIEC). Apart from this achievement, we still continue to network with other Churches in our communities. Pastoral counselling and prayers are also offered to other ministers in the community.

Charitable Use of Church Facility

1. We already open the Church facility for parishioners to come for personal prayers outside our normal service days. This has further been encouraged by designating specific leaders to assist those who lack competency in this area.
2. We are also planning to run soup kitchens for the homeless and hungry people in the community. Training and development of volunteers has been agreed but will be executed in the next phase. This is on-going.
3. We have successfully offered drop in services for counselling and prayers. This is on-going.

Volunteers

The Charity continues to enjoy the services of various volunteers. The Members reiterate that the successes of the Charity could not have been achieved if not for the invaluable contributions of all those who volunteered. The Secretary will like to thank every volunteer for their contribution and prays that God will bless everyone.

Financial review

The income of the Church is derived predominantly from donations by the members. Total receipts for the year amounted to £62,869 (2020; £57,511).

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

The trustees' annual report was approved on 6 June 2022 and signed on behalf of the board of trustees by:

F Omilaju

Trustee

ROTHERHITHE FREE CHURCH

Independent Examiner's Report to the Trustees of ROTHERHITHE FREE CHURCH

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of ROTHERHITHE FREE CHURCH ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Efue FCCA Independent Examiner

Joshua Efue & Co
Chartered Certified Accountants
Unit 16, Brockley Cross Business Centre
96 Endwell Road
LONDON
SE4 2PD

30 June 2022

ROTHERHITHE FREE CHURCH

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	19,620	19,620	16,097
Charitable activities	5	4,833	4,833	–
Other trading activities	6	38,410	38,410	41,086
Investment income	7	6	6	328
Total income		<u>62,869</u>	<u>62,869</u>	<u>57,511</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	58,419	58,419	63,815
Expenditure on charitable activities	9,10	940	940	1,857
Total expenditure		<u>59,359</u>	<u>59,359</u>	<u>65,672</u>
Net income/(expenditure) and net movement in funds		<u>3,510</u>	<u>3,510</u>	<u>(8,161)</u>
Reconciliation of funds				
Total funds brought forward as previously reported		60,984	60,984	107,169
Prior year adjustment		–	–	(38,024)
Total funds brought forward as restated		<u>60,984</u>	<u>60,984</u>	<u>69,145</u>
Total funds carried forward		<u>64,494</u>	<u>64,494</u>	<u>60,984</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 54 Culling Road, Rotherhithe, SE16 2TN, Rotherhithe.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 18% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	<u>19,620</u>	<u>19,620</u>	<u>16,097</u>	<u>16,097</u>

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income from charitable activities type 1	4,833	4,833	—	—

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental Income	38,410	38,410	41,086	41,086

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	4	4	—	—
Investec Wealth	2	2	328	328
	<u>6</u>	<u>6</u>	<u>328</u>	<u>328</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies	57,148	57,148	62,145	62,145
Costs of raising donations and legacies	1,138	1,138	1,160	1,160
Costs of raising donations and legacies	133	133	510	510
	<u>58,419</u>	<u>58,419</u>	<u>63,815</u>	<u>63,815</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Support costs	940	940	1,857	1,857

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	£	2021	2020
	£	£	£
Bank Charges	–	–	137
Governance costs	940	940	1,720
	<u>940</u>	<u>940</u>	<u>1,857</u>

11. Analysis of support costs

	Analysis of support costs activity 1	Total 2021	Total 2020
	£	£	£
Staff costs	39,203	39,203	39,203
Governance costs	400	400	400
	<u>39,603</u>	<u>39,603</u>	<u>39,603</u>

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>588</u>	<u>612</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>450</u>	<u>400</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	39,203	39,203
Social security costs	1,055	1,055
Employer contributions to pension plans	2,121	2,314
	<u>42,379</u>	<u>42,572</u>

The average head count of employees during the year was 1 (2020: 1).

2

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Staff costs *(continued)*

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £39,203 (2020:£39,203).

15. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

The Trustee Pastor Folu Omilaju received remuneration of £39,203 (£39,203).

No other persons connected to the trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2021	13,068
Additions	479
At 31 December 2021	<u>13,547</u>
Depreciation	
At 1 January 2021	10,281
Charge for the year	588
At 31 December 2021	<u>10,869</u>
Carrying amount	
At 31 December 2021	<u>2,678</u>
At 31 December 2020	<u>2,787</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,600	1,600
Accruals and deferred income	700	1,360
Social security and other taxes	5,805	3,888
	<u>8,105</u>	<u>6,848</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,121 (2020: £2,314).

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Prior year adjustments £	At 31 December 2021 £
General funds	<u>60,984</u>	<u>62,869</u>	<u>(59,359)</u>	<u>—</u>	<u>64,494</u>

	At 1 January 2020 £	Income £	Expenditure £	Prior year adjustments £	At 31 December 2020 £
General funds	<u>107,169</u>	<u>57,511</u>	<u>(65,672)</u>	<u>(38,024)</u>	<u>60,984</u>

ROTHERHITHE FREE CHURCH

England & Wales - Charity number 237780

Accounts

ROTHERHITHE FREE CHURCH

**Trustees' Report and Financial Statements for
the Year Ended**

31 December 2020

JOSHUA EFUE & CO

Chartered Accountants
Unit 16 Brockley Cross Business Centre
96 Endwell Road
LONDON
SE4 2PD

ROTHERHITHE FREE CHURCH

Financial Statements

Year ended 31 December 2020

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ROTHERHITHE FREE CHURCH

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name ROTHERHITHE FREE CHURCH

Charity registration number 237780

Principal office 54 Culling Road
Rotherhithe
LONDON
SE16 2TN

The trustees

Mr. F Omilaju
Ms. M Sunmaila
Mrs. O Sofoluke

Independent examiner Joshua Efue FCCA

Structure, governance and management

Governing Document

The Charity is governed by a Declaration of Trust made on 30th July 1898.

The organisational structure of the Charity consists of the Trustees who determine the policies of the charity.

The Church is currently run by the Members headed by the Pastor and Secretary.

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

The Members have the responsibility of running the Charity and promoting its values in line with its charitable objects which are as follows:

To advance the Christian Faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by providing funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the World as the Members from time to time think fit; and

To fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust in such ways and in such parts of the United Kingdom or the World as the Trustees from time to time may think fit.

The Members must use the income and may use the capital of the Church in promoting the objects.

Activities

The Members are committed to establishing the values of the Christian Faith through the Charity's activities and services to the benefit of the recipients of its services with regard to the Charity Commission's guidance on public benefit especially as it relates to the advancement of religion.

1. **Pastoral Care** - The Members are committed to carrying out a pastoral needs analysis with a view to identifying persons who are in hardship and are in need of care. The Charity responds by providing financial help, prayers and counselling. This is provided to anyone who is in need of pastoral care and it is offered without any discrimination or prejudice.
2. **Educational** - In line with its charitable object, the Members provided weekly fora for people of different persuasions, classes, cultures and race to learn about the Christian Faith.
3. **Spirituality** - This is provided in the Christian context through worship, prayer and preaching. The Church helps parishioners to live out their Faith and trust in Jesus Christ.
4. **Missions** - The Charity is committed to missionary activities around the world.

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

The following are a summary of our achievements and performances.

Worship, Prayer and Education

Various activities were planned and successfully executed to the benefit of members of different communities. This resulted in effective engagement with various communities where the Charity functions.

1. The Members decided that it will continue to engage with the community through its monthly evangelism programme and early Morning Prayer meetings.
2. The training and development of members of the Choir is on-going.
3. The Charity trained its members corporately on the effective ways of praying. This is on-going.

Networking and Ecumenical Relationships

The Charity is a member of the Fellowship of Independent Evangelical Churches (FIEC). Apart from this achievement, we still continue to network with other Churches in our communities. Pastoral counselling and prayers are also offered to other ministers in the community.

Charitable Use of Church Facility

1. We already open the Church facility for parishioners to come for personal prayers outside our normal service days. This has further been encouraged by designating specific leaders to assist those who lack competency in this area.
2. We are also planning to run soup kitchens for the homeless and hungry people in the community. Training and development of volunteers has been agreed but will be executed in the next phase. This is on-going.
3. We have successfully offered drop in services for counselling and prayers. This is on-going.

Volunteers

The Charity continues to enjoy the services of various volunteers. The Members reiterate that the successes of the Charity could not have been achieved if not for the invaluable contributions of all those who volunteered. The Secretary will like to thank every volunteer for their contribution and prays that God will bless everyone.

Financial review

The income of the Church is derived predominantly from donations by the members. Total receipts for the year amounted to £57,511 (2019; £65,468).

ROTHERHITHE FREE CHURCH

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

The trustees' annual report was approved on 18 September 2021 and signed on behalf of the board of trustees by:

Mr. F Omilaju
Trustee

ROTHERHITHE FREE CHURCH

Independent Examiner's Report to the Trustees of ROTHERHITHE FREE CHURCH

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of ROTHERHITHE FREE CHURCH ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Efue FCCA
Independent Examiner

Joshua Efue & Co
Chartered Certified Accountants
Unit 16, Brockley Cross Business Centre
96 Endwell Road
LONDON
SE4 2PD

23 September 2021

ROTHERHITHE FREE CHURCH

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	16,097	16,097	17,130
Other trading activities	5	41,086	41,086	47,936
Investment income	6	328	328	402
Total income		<u>57,511</u>	<u>57,511</u>	<u>65,468</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	63,815	63,815	68,801
Expenditure on charitable activities	8,9	1,857	1,857	631
Total expenditure		<u>65,672</u>	<u>65,672</u>	<u>69,432</u>
Net expenditure and net movement in funds		<u>(8,161)</u>	<u>(8,161)</u>	<u>(3,964)</u>
Reconciliation of funds				
Total funds brought forward as previously reported		107,169	107,169	111,133
Prior year adjustment		(38,024)	(38,024)	–
Total funds brought forward as restated		<u>69,145</u>	<u>69,145</u>	<u>111,133</u>
Total funds carried forward		<u>60,984</u>	<u>60,984</u>	<u>107,169</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

ROTHERHITHE FREE CHURCH

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	2,787	3,399
Current assets			
Cash at bank and in hand		65,045	113,298
Creditors: amounts falling due within one year	16	6,848	9,528
Net current assets		<u>58,197</u>	<u>103,770</u>
Total assets less current liabilities		<u>60,984</u>	<u>107,169</u>
Net assets		<u>60,984</u>	<u>107,169</u>
Funds of the charity			
Unrestricted funds		<u>60,984</u>	<u>107,169</u>
Total charity funds	18	<u>60,984</u>	<u>107,169</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2021, and are signed on behalf of the board by:

Mr . F Omilaju
Trustee

The notes on pages 8 to 14 form part of these financial statements.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 54 Culling Road, Rotherhithe, SE16 2TN, Rotherhithe.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 18% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	<u>16,097</u>	<u>16,097</u>	<u>17,130</u>	<u>17,130</u>

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Rental Income	<u>41,086</u>	<u>41,086</u>	<u>47,936</u>	<u>47,936</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Investec Wealth	<u>328</u>	<u>328</u>	<u>402</u>	<u>402</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies	62,145	62,145	65,796	65,796
Costs of raising donations and legacies	1,160	1,160	2,479	2,479
Costs of raising donations and legacies	<u>510</u>	<u>510</u>	<u>526</u>	<u>526</u>
	<u>63,815</u>	<u>63,815</u>	<u>68,801</u>	<u>68,801</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Support costs	<u>1,857</u>	<u>1,857</u>	<u>631</u>	<u>631</u>

9. Expenditure on charitable activities by activity type

		Total funds 2020 £	Total fund 2019 £
	Support costs		
	£	£	£
Bank charges	137	137	231
Governance costs	<u>1,720</u>	<u>1,720</u>	<u>400</u>
	<u>1,857</u>	<u>1,857</u>	<u>631</u>

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2020 £	Total 2019 £
Staff costs	39,203	39,203	39,203
Governance costs	400	400	631
	<u>39,603</u>	<u>39,603</u>	<u>39,834</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>612</u>	<u>746</u>

12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>400</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	39,203	39,203
Social security costs	1,055	1,226
Employer contributions to pension plans	2,314	1,958
	<u>42,572</u>	<u>42,387</u>

The average head count of employees during the year was 1 (2019: 1).

2

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £39,203 (2019:£39,203).

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

14. Trustee remuneration and expenses

During the year the charity made the following transactions with trustees:

The Trustee Pastor Folu Omilaju received remuneration of £39,203 (£39,203).

No other persons connected to the trustees have received any reimbursed expenses or any other benefits from the charity during the year.

15. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2020 and 31 December 2020	<u>13,068</u>
Depreciation	
At 1 January 2020	9,669
Charge for the year	612
At 31 December 2020	<u>10,281</u>
Carrying amount	
At 31 December 2020	<u>2,787</u>
At 31 December 2019	<u>3,399</u>

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,600	1,599
Accruals and deferred income	1,360	5,082
Social security and other taxes	3,888	2,847
	<u>6,848</u>	<u>9,528</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,314 (2019: £1,958).

ROTHERHITHE FREE CHURCH

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 20 £	Income £	Expenditure £	Prior year adjustments £	At 31 December 2020 £
General funds	<u>107,169</u>	<u>57,511</u>	<u>(65,672)</u>	<u>(38,024)</u>	<u>60,984</u>

	At 1 January 20 19 £	Income £	Expenditure £	Prior year adjustments £	At 31 December 2019 £
General funds	<u>111,133</u>	<u>65,468</u>	<u>(69,432)</u>	<u>—</u>	<u>107,169</u>