

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE R V COLEMAN TRUST**

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

THE R V COLEMAN TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

THE R V COLEMAN TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

**Year of
Retirement**

Nominative:	Councillor Mrs P.M Brivio	2025
Co-opted	B Lawrence Esq (Chairman)	2025
	G A J Lymer Esq	2025
	Dr M J Parks	2026
	Mrs R R Wanstall	2025
	J T Woodland Esq	2027
	T W Wade Esq (appointed on 17/10/2024)	2029

Clerk to the Trustees: Mrs G Farthing

PRINCIPAL ADDRESS
3 Church Farm Mews
The Street
East Langdon
DOVER
Kent
CT15 5FE

**REGISTERED CHARITY
NUMBER** 237708

INDEPENDENT EXAMINER
McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

BANKERS
National Westminster Bank Plc
Europa House
49 Sandgate Road
Folkestone
Kent CT20 1RU

STOCKBROKERS
Rathbone Brothers Plc
8 Finsbury Circus
LONDON EC2M 7AZ

THE R V COLEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main object of the Charity, as set out in the governing document, is the relieving, in cases of need, persons resident in Dover and the immediate neighbourhood thereof, who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or, assist the recovery of such persons in such cases but are not readily available to them from other sources. The Trustees may plan for such services or facilities to be provided for that purpose by other institutions or organisations in return for donations or subscriptions out of income of the Charity. The policy of the Trustees is to actively seek potential beneficiaries, largely by regular contact with local general medical practitioners.

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The total number of cases in which assistance was provided, where no assistance was available from other sources, was 45 at a total cost of £66,692 (2023: 39 at a total cost of £67,404). The Trustees consider that the overall result for the year has been most satisfactory, the income and accumulated funds being adequate to meet the requirements of the charitable objects and costs of administration etc.

Investment performance

Investment performance is considered satisfactory and in line with the Trustees' investment objectives and prevailing financial conditions. The investment policy does not permit investment in armaments, tobacco, or alcohol.

FINANCIAL REVIEW

Financial position

The overall net value of the Trust funds amounted to £1,604,751 on 31 December 2024 (2023: £1,593,796). The total income generated by the Trust amounted to £84,996 (2023: £83,450). Of this, £76,231 was expended on charitable activities (2023: £76,524), £2,772 on support costs (2023: £2,131), and £8,090 on investment management costs (2023: £20,227). Net gains on investments were £13,052 (2023: gain of £17,461).

Reserves policy

The unrestricted reserves of the Trust, representing accumulated income not expended for the purposes of the Trust, as at the year-end amounted to £173,727 (2023: £168,414), and these are freely available to meet the future requirements of the Trust. The policy of the Trustees is to aim to retain enough reserves to meet anticipated operating costs for a period of six months and to allow any annual surpluses of income over expenditure to accumulate to meet any future requirements of the Trust's objectives. The current level of unrestricted reserves exceeds the policy, at the year end.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by the Charity Commission Scheme dated 4 December 2000. The appointment of Trustees is governed by the Charity's Constitution. The Trustees are authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee. Recruitment and appointment of new Trustees is by invitation based on personal knowledge of the appointee. The nature of the Charity does not require that any induction and training procedures for Trustees are considered necessary. The day-to-day administration of the charitable objects is undertaken by the Welfare Officer, Mrs Jill Sarjeant following guidelines established by the Trustees.

THE R V COLEMAN TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Plans for Future Periods

The Trustees will continue their existing policy of actively seeking potential beneficiaries and will aim to match annual income and expenditure to the best of their ability.

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects.

Approved by order of the board of trustees on 29/10/2025 and signed on its behalf by:



.....
Dr M Parks - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE R V COLEMAN TRUST**

Independent examiner's report to the trustees of The R V Coleman Trust

I report to the charity trustees on my examination of the accounts of The R V Coleman Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Pascall FCA

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Date: 30 October 2025

THE R V COLEMAN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		250	-	250	100
Income from investments	2	3,873	80,873	84,746	83,350
Total		<u>4,123</u>	<u>80,873</u>	<u>84,996</u>	<u>83,450</u>
EXPENDITURE ON					
Investments					
Investment management costs	3	493	7,597	8,090	20,227
		<u>493</u>	<u>7,597</u>	<u>8,090</u>	<u>20,227</u>
Charitable activities					
Charitable activities	4	3,630	72,601	76,231	76,524
Support costs		<u>2,772</u>	<u>-</u>	<u>2,772</u>	<u>2,131</u>
Total		<u>6,895</u>	<u>80,198</u>	<u>87,093</u>	<u>98,882</u>
Net gains/(losses) on investments		<u>(124)</u>	<u>13,176</u>	<u>13,052</u>	<u>17,461</u>
NET INCOME/(EXPENDITURE)		<u>(2,896)</u>	<u>13,851</u>	<u>10,955</u>	<u>2,029</u>
Transfers between funds	14	<u>8,209</u>	<u>(8,209)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>5,313</u>	<u>5,642</u>	<u>10,955</u>	<u>2,029</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>168,414</u>	<u>1,425,382</u>	<u>1,593,796</u>	<u>1,591,767</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>173,727</u></u>	<u><u>1,431,024</u></u>	<u><u>1,604,751</u></u>	<u><u>1,593,796</u></u>

The notes form part of these financial statements

THE R V COLEMAN TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments					
Investments	10	53,413	826,100	879,513	876,753
Investment property	11	-	600,000	600,000	600,000
		<u>53,413</u>	<u>1,426,100</u>	<u>1,479,513</u>	<u>1,476,753</u>
CURRENT ASSETS					
Debtors	12	855	4,924	5,779	8,849
Cash at bank		125,195	-	125,195	113,190
		<u>126,050</u>	<u>4,924</u>	<u>130,974</u>	<u>122,039</u>
CREDITORS					
Amounts falling due within one year	13	(5,736)	-	(5,736)	(4,996)
NET CURRENT ASSETS		<u>120,314</u>	<u>4,924</u>	<u>125,238</u>	<u>117,043</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,727</u>	<u>1,431,024</u>	<u>1,604,751</u>	<u>1,593,796</u>
NET ASSETS		<u>173,727</u>	<u>1,431,024</u>	<u>1,604,751</u>	<u>1,593,796</u>
FUNDS	14				
Unrestricted funds:					
General fund				163,727	168,414
Designated fund				10,000	-
				<u>173,727</u>	<u>168,414</u>
Endowment funds:					
Permanent endowment fund				1,431,024	1,425,382
TOTAL FUNDS				<u>1,604,751</u>	<u>1,593,796</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/10/2025 and were signed on its behalf by:



M Parks - Trustee

The notes form part of these financial statements

THE R V COLEMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income and expenditure

Income arising from the Permanent Endowment Fund is applied primarily in meeting the objects of the Trust, and any surplus is available to supplement income arising from the Unrestricted Fund to meet expenditure on management and administration which includes all expenditure not directly related to charitable activity.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Freehold investment property

The property is leased out to an independent third party under a full repairing lease. In accordance with the Statement of Recommended Practice, the investment property is carried at fair value.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The permanent endowment fund is comprised of the value of the Charity's investment property and listed investments, with the income arising from this fund being applied to meet the objects of the Trust.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. INCOME FROM INVESTMENTS

	2024	2023
	£	£
Rents receivable	50,000	47,095
Listed securities	33,020	34,819
Cash investments	1,726	1,436
	<u>84,746</u>	<u>83,350</u>

3. INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
Stockbrokers' fees	8,090	7,620
Other professional fees	-	12,607
	<u>8,090</u>	<u>20,227</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	72,601	3,630	76,231
Support costs	-	2,772	2,772
	<u>72,601</u>	<u>6,402</u>	<u>79,003</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants and donations	66,692	67,404
Welfare officer	5,720	5,200
Sundry expenses	189	142
	<u>72,601</u>	<u>72,746</u>

6. SUPPORT COSTS

	Support costs £
Charitable activities	3,630
Support costs	2,772
	<u>6,402</u>

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Charitable activities £	Support costs £	2024 Total activities £	2023 Total activities £
Clerk	3,630	-	3,630	3,778
Independent examiners fees	-	2,520	2,520	1,920
Insurance	-	252	252	211
	<u>3,630</u>	<u>2,772</u>	<u>6,402</u>	<u>5,909</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

Remuneration was paid as follows:

	2024 £	2023 £
Wages	9,350	8,978
Social security costs	-	-
Pension costs	-	-
	<u>9,350</u>	<u>8,978</u>

No employee received more than £60,000 in either year.

The average number of employees in the year was:

Clerk	1	1
Welfare Officer	1	1

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100	-	100
Income from investments	<u>3,818</u>	<u>79,532</u>	<u>83,350</u>
Total	<u>3,918</u>	<u>79,532</u>	<u>83,450</u>
EXPENDITURE ON			
Investments			
Investment management costs	<u>448</u>	<u>19,779</u>	<u>20,227</u>
	448	19,779	20,227

THE R V COLEMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Endowment fund £	Total funds £
Charitable activities			
Charitable activities	3,778	72,746	76,524
Support costs	2,131	-	2,131
Total	6,357	92,525	98,882
Net gains on investments	2,815	14,646	17,461
NET INCOME	376	1,653	2,029
Transfers between funds	(5,360)	5,360	-
Net movement in funds	(4,984)	7,013	2,029
RECONCILIATION OF FUNDS			
Total funds brought forward	173,398	1,418,369	1,591,767
TOTAL FUNDS CARRIED FORWARD	168,414	1,425,382	1,593,796

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	876,753
Additions at cost	118,703
Disposal proceeds	(128,995)
Investment gains/(losses) in year	13,052
At 31 December 2024	879,513
NET BOOK VALUE	
At 31 December 2024	879,513
At 31 December 2023	876,753

Investment gains/(losses) in the year include both realised and unrealised gains/(losses) in the year.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	
and 31 December 2024	<u>600,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>600,000</u>
At 31 December 2023	<u>600,000</u>

The freehold land and buildings are leased to South Kent Community Health Care National Health Service Trust on a ten year lease that started in early 2023.

The Trustees value the property on an annual basis at fair value. Every five years, or if market conditions change significantly, an independent valuation is undertaken. The most recent valuation was made on 31 March 2022 by Caxtons, Chartered Surveyors on the basis of current open market value of the freehold interest subject to the lease. They are not an employee or Trustee of the charity.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Cash at brokers	5,144	2,872
Sundry debtors	635	5,977
	<u>5,779</u>	<u>8,849</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Sundry creditors	5,736	4,996
	<u>5,736</u>	<u>4,996</u>

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	168,414	(2,896)	(1,791)	163,727
Designated fund	-	-	10,000	10,000
	<u>168,414</u>	<u>(2,896)</u>	<u>8,209</u>	<u>173,727</u>
Endowment funds				
Permanent endowment fund	1,425,382	13,851	(8,209)	1,431,024
	<u>1,425,382</u>	<u>13,851</u>	<u>(8,209)</u>	<u>1,431,024</u>
TOTAL FUNDS	<u>1,593,796</u>	<u>10,955</u>	<u>-</u>	<u>1,604,751</u>

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,123	(6,895)	(124)	(2,896)
Endowment funds				
Permanent endowment fund	80,873	(80,198)	13,176	13,851
TOTAL FUNDS	<u>84,996</u>	<u>(87,093)</u>	<u>13,052</u>	<u>10,955</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	173,398	376	(5,360)	168,414
Endowment funds				
Permanent endowment fund	1,418,369	1,653	5,360	1,425,382
TOTAL FUNDS	<u>1,591,767</u>	<u>2,029</u>	<u>-</u>	<u>1,593,796</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,918	(6,357)	2,815	376
Endowment funds				
Permanent endowment fund	79,532	(92,525)	14,646	1,653
TOTAL FUNDS	<u>83,450</u>	<u>(98,882)</u>	<u>17,461</u>	<u>2,029</u>

Funds

The Unrestricted Fund represents accumulations of income which are available to be applied for any of the purposes for which the fund was established.

The Permanent Endowment Fund represents the Capital Assets held by the Trustees at the date of the constitution of the scheme together with subsequently realised and unrealised gains and losses. The income from the fund is available to meet payments to beneficiaries together with the cost of administration.

THE R V COLEMAN TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Funds - continued

Designated funds are funds designated for a particular project that meets the Charity's objectives and have been specifically allocated as such.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 (2023 none).

16. CAPITAL COMMITMENTS

	2024 £	2023 £
Authorised but not contracted for, or included in the financial statements	<u>25,000</u>	<u>-</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE R V COLEMAN TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	250	-	250	100
Income from investments				
Rents receivable	-	50,000	50,000	47,095
Listed securities	2,147	30,873	33,020	34,819
Cash investments	1,726	-	1,726	1,436
	<u>3,873</u>	<u>80,873</u>	<u>84,746</u>	<u>83,350</u>
Total incoming resources	<u>4,123</u>	<u>80,873</u>	<u>84,996</u>	<u>83,450</u>
EXPENDITURE				
Investment management costs				
Stockbrokers' fees	493	7,597	8,090	7,620
Other professional fees	-	-	-	12,607
	<u>493</u>	<u>7,597</u>	<u>8,090</u>	<u>20,227</u>
Charitable activities				
Grants and donations	-	66,692	66,692	67,404
Welfare officer	-	5,720	5,720	5,200
Sundry expenses	-	189	189	142
	<u>-</u>	<u>72,601</u>	<u>72,601</u>	<u>72,746</u>
Support costs				
Support costs				
Clerk	3,630	-	3,630	3,778
Independent examiners fees	2,520	-	2,520	1,920
Insurance	252	-	252	211
	<u>6,402</u>	<u>-</u>	<u>6,402</u>	<u>5,909</u>
Total resources expended	<u>6,895</u>	<u>80,198</u>	<u>87,093</u>	<u>98,882</u>
Net expenditure before gains and losses	<u>(2,772)</u>	<u>675</u>	<u>(2,097)</u>	<u>(15,432)</u>
Net recognised gains and losses				
Net gains/(losses) on fixed asset investments	(124)	13,176	13,052	17,461
Net income/(expenditure)	<u>(2,896)</u>	<u>13,851</u>	<u>10,955</u>	<u>2,029</u>

This page does not form part of the statutory financial statements