

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE R V COLEMAN TRUST**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**THE R V COLEMAN TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE R V COLEMAN TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Trustees</b>		<b>Year of Retirement</b>
Nominative:	Councillor Mrs P.M Brivio	2025
Co-opted	B Lawrence Esq (Chairman)	2025
	G A J Lymer Esq	2025
	Dr M J Parks	2026
	Mrs R R Wanstall	2025
	J T Woodland Esq	2027
<b>Clerk to the Trustees:</b>	Mrs G Farthing	
<b>PRINCIPAL ADDRESS</b>	3 Church Farm Mews The Street East Langdon Dover Kent CT15 5FE	
<b>REGISTERED CHARITY NUMBER</b>	237708	
<b>INDEPENDENT EXAMINER</b>	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL	
<b>BANKERS</b>	National Westminster Bank Plc 25 Market Square Dover Kent CT1 2TU	
<b>STOCKBROKERS</b>	Rathbone Brothers Plc 8 Finsbury Circus London EC2M 7AZ	

**THE R V COLEMAN TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The main object of the Charity, as set out in the governing document, is the relieving, in cases of need, persons resident in Dover and the immediate neighbourhood thereof, who are sick, convalescent, disabled or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or, assist the recovery of such persons in such cases but are not readily available to them from other sources. The Trustees may plan for such services or facilities to be provided for that purpose by other institutions or organisations in return for donations or subscriptions out of income of the Charity. The policy of the Trustees is to actively seek potential beneficiaries, largely by regular contact with local general medical practitioners.

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The total number of cases in which assistance was provided, where no assistance was available from other sources, was 33 at a total cost of £36,798 (2021: 41 at a total cost of £49,093). The Trustees consider that the overall result for the year has been most satisfactory, the income and accumulated funds being adequate to meet the requirements of the charitable objects and costs of administration etc.

**Investment performance**

Investment performance is considered satisfactory and in line with the Trustees' investment objectives and prevailing financial conditions. The investment policy does not permit investment in armaments, tobacco, or alcohol.

**FINANCIAL REVIEW**

**Financial position**

The overall net value of the Trust funds amounted to £1,591,767 on 31 December 2022 (2021: £1,497,533). The total income generated by the assets of the Trust amounted to £69,164 (2021: £64,270). Of this, £42,984 was expended on charitable activities (2021: £54,018), £4,906 on support costs (2021: £3,885), and £8,126 on investment management costs (2021: £8,323). Net gains on investments were £81,086 (2021: gain of £92,635).

**Reserves policy**

The unrestricted reserves of the Trust, representing accumulated income not expended for the purposes of the Trust, as at the year-end amounted to £173,398 (2021: £163,025), and these are freely available to meet the future requirements of the Trust. The policy of the Trustees is to aim to retain enough reserves to meet anticipated operating costs for a period of six months and to allow any annual surpluses of income over expenditure to accumulate to meet any future requirements of the Trust's objectives. The current level of unrestricted reserves exceeds the policy, at the year end.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by the Charity Commission Scheme dated 4 December 2000. The appointment of Trustees is governed by the Charity's Constitution. The Trustees are authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee. Recruitment and appointment of new Trustees is by invitation based on personal knowledge of the appointee. The nature of the Charity does not require that any induction and training procedures for Trustees are considered necessary. The day-to-day administration of the charitable objects is undertaken by the Welfare Officer, Mrs Jill Sarjeant following guidelines established by the Trustees.

## THE R V COLEMAN TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Plans for Future Periods

The Trustees will continue their existing policy of actively seeking potential beneficiaries and will aim to match annual income and expenditure to the best of their ability.

##### Risk management

The Trustees have considered the major risks to which the Charity is exposed and have developed policies and procedures to manage and mitigate their effects.

#### TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26-12-2022 and signed on its behalf by:



B Lawrence - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE R V COLEMAN TRUST**

**Independent examiner's report to the trustees of The R V Coleman Trust**

I report to the charity trustees on my examination of the accounts of The R V Coleman Trust (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Pascall FCA

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

Date: .....

**THE R V COLEMAN TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Income from investments	2	<u>2,627</u>	<u>66,537</u>	<u>69,164</u>	<u>64,270</u>
<b>EXPENDITURE ON</b>					
<b>Investments</b>					
Investment management costs	3	<u>500</u>	<u>7,626</u>	<u>8,126</u>	<u>8,323</u>
		500	7,626	8,126	8,323
<b>Charitable activities</b>					
Charitable activities	4	-	42,984	42,984	54,018
Support costs		<u>4,906</u>	<u>-</u>	<u>4,906</u>	<u>3,885</u>
<b>Total</b>		<u>5,406</u>	<u>50,610</u>	<u>56,016</u>	<u>66,226</u>
Net gains/(losses) on investments		<u>(10,495)</u>	<u>91,581</u>	<u>81,086</u>	<u>92,635</u>
<b>NET INCOME/(EXPENDITURE)</b>		(13,274)	107,508	94,234	90,679
<b>Transfers between funds</b>	14	<u>23,647</u>	<u>(23,647)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		10,373	83,861	94,234	90,679
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>163,025</u>	<u>1,334,508</u>	<u>1,497,533</u>	<u>1,406,854</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>173,398</u>	<u>1,418,369</u>	<u>1,591,767</u>	<u>1,497,533</u>

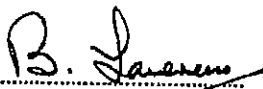
The notes form part of these financial statements

**THE R V COLEMAN TRUST**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Investments					
Investments	10	51,537	818,369	869,906	962,053
Investment property	11	-	600,000	600,000	435,000
		<u>51,537</u>	<u>1,418,369</u>	<u>1,469,906</u>	<u>1,397,053</u>
<b>CURRENT ASSETS</b>					
Debtors	12	1,037	-	1,037	631
Cash at bank		<u>125,847</u>	<u>-</u>	<u>125,847</u>	<u>104,273</u>
		126,884	-	126,884	104,904
<b>CREDITORS</b>					
Amounts falling due within one year	13	(5,023)	-	(5,023)	(4,424)
<b>NET CURRENT ASSETS</b>		<u>121,861</u>	<u>-</u>	<u>121,861</u>	<u>100,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>173,398</u>	<u>1,418,369</u>	<u>1,591,767</u>	<u>1,497,533</u>
<b>NET ASSETS</b>		<u>173,398</u>	<u>1,418,369</u>	<u>1,591,767</u>	<u>1,497,533</u>
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				173,398	163,025
Endowment funds:					
Permanent endowment fund				<u>1,418,369</u>	<u>1,334,508</u>
<b>TOTAL FUNDS</b>				<u>1,591,767</u>	<u>1,497,533</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21.12.2023 and were signed on its behalf by:

  
B Lawrence - Trustee

The notes form part of these financial statements



## THE R V COLEMAN TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income and expenditure**

Income arising from the Permanent Endowment Fund is applied primarily in meeting the objects of the Trust, and any surplus is available to supplement income arising from the Unrestricted Fund to meet expenditure on management and administration which includes all expenditure not directly related to charitable activity.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

##### **Freehold investment property**

The property is leased out to an independent third party under a full repairing lease, and the Statement of Recommended Practice for charity accounts requires a formal revaluation to be carried out at least every five years. In light of this, the Trustees consider that the life of the freehold property and its residual value is such that its depreciation is not significant.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The permanent endowment fund is comprised of the value of the Charity's investment property and listed investments, with the income arising from this fund being applied to meet the objects of the Trust.

##### **Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

##### **Going concern**

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the Financial Statements.

**THE R V COLEMAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. INCOME FROM INVESTMENTS**

	31.12.22	31.12.21
	£	£
Rents receivable	34,250	34,250
Listed securities	34,535	30,010
Cash investments	<u>379</u>	<u>10</u>
	<u>69,164</u>	<u>64,270</u>

**3. INVESTMENT MANAGEMENT COSTS**

	31.12.22	31.12.21
	£	£
Stockbrokers' fees	<u>8,126</u>	<u>8,323</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	42,984	-	42,984
Support costs	<u>-</u>	<u>4,906</u>	<u>4,906</u>
	<u>42,984</u>	<u>4,906</u>	<u>47,890</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.12.22	31.12.21
	£	£
Grants and donations	36,798	49,093
Welfare officer	4,274	4,845
Sundry expenses	112	80
Professional fees	<u>1,800</u>	<u>-</u>
	<u>42,984</u>	<u>54,018</u>

**6. SUPPORT COSTS**

	Support costs £
Support costs	<u>4,906</u>

**THE R V COLEMAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	31.12.22 Support costs £	31.12.21 Total activities £
Clerk	2,717	2,985
Independent examiners fees	1,956	672
Insurance	<u>233</u>	<u>228</u>
	<u>4,906</u>	<u>3,885</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. STAFF COSTS**

Remuneration was paid as follows:

	2022 £	2021 £
Wages	6,991	7,830
Social security costs	-	-
Pension costs	<u>-</u>	<u>-</u>
	<u>6,991</u>	<u>7,830</u>

No employee received more than £60,000 in either year.

The average number of employees in the year was:

Clerk	1	1
Welfare Officer	1	1

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Income from investments	<u>1,860</u>	<u>62,410</u>	<u>64,270</u>
<b>EXPENDITURE ON</b>			
<b>Investments</b>			
Investment management costs	<u>569</u>	<u>7,754</u>	<u>8,323</u>
	569	7,754	8,323
<b>Charitable activities</b>			
Charitable activities	-	54,018	54,018
Support costs	3,885	-	3,885

**THE R V COLEMAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>Total</b>	<u>4,454</u>	<u>61,772</u>	<u>66,226</u>
Net gains/(losses) on investments	<u>(1,191)</u>	<u>93,826</u>	<u>92,635</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(3,785)</b>	<b>94,464</b>	<b>90,679</b>
<b>Transfers between funds</b>	<u>8,198</u>	<u>(8,198)</u>	<u>-</u>
<b>Net movement in funds</b>	<b>4,413</b>	<b>86,266</b>	<b>90,679</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>158,612</u>	<u>1,248,242</u>	<u>1,406,854</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>163,025</u></u>	<u><u>1,334,508</u></u>	<u><u>1,497,533</u></u>

**10. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2022	962,053
Additions	121,781
Disposals	(127,485)
Revaluations	<u>(86,443)</u>
At 31 December 2022	<u>869,906</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>869,906</u>
At 31 December 2021	<u>962,053</u>

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2021	956,349
Revaluations	<u>(86,443)</u>
Valuation in 2022	<u>869,906</u>

**THE R V COLEMAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2022	435,000
Revaluation	<u>165,000</u>
At 31 December 2022	<u>600,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>600,000</u>
At 31 December 2021	<u>435,000</u>

The freehold land and buildings are leased to South Kent Community Health Care National Health Service Trust on a three month notice basis.

The valuation was made on 31 March 2022 by Caxtons, Chartered Surveyors on the basis of current open market value of the freehold interest subject to the lease. They are not an employee or Trustee of the charity.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Sundry debtors	<u>1,037</u>	<u>631</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Sundry creditors	<u>5,023</u>	<u>4,424</u>

**14. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	163,025	(13,274)	23,647	173,398
<b>Endowment funds</b>				
Permanent endowment fund	1,334,508	107,508	(23,647)	1,418,369
<b>TOTAL FUNDS</b>	<u>1,497,533</u>	<u>94,234</u>	<u>-</u>	<u>1,591,767</u>

**THE R V COLEMAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,627	(5,406)	(10,495)	(13,274)
<b>Endowment funds</b>				
Permanent endowment fund	66,537	(50,610)	91,581	107,508
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>69,164</u>	<u>(56,016)</u>	<u>81,086</u>	<u>94,234</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	158,612	(3,785)	8,198	163,025
<b>Endowment funds</b>				
Permanent endowment fund	1,248,242	94,464	(8,198)	1,334,508
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,406,854</u>	<u>90,679</u>	<u>-</u>	<u>1,497,533</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,860	(4,454)	(1,191)	(3,785)
<b>Endowment funds</b>				
Permanent endowment fund	62,410	(61,772)	93,826	94,464
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>64,270</u>	<u>(66,226)</u>	<u>92,635</u>	<u>90,679</u>

**Funds**

The Unrestricted Fund represents accumulations of income which are available to be applied for any of the purposes for which the fund was established.

The Permanent Endowment Fund represents the Capital Assets held by the Trustees at the date of the constitution of the scheme together with subsequently realised and unrealised gains and losses. The income from the fund is available to meet payments to beneficiaries together with the cost of administration.

**THE R V COLEMAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted	Permanent Endowmen t	2022 Total	2021 Total
	Fund	Fund		
	£	£	£	£
<b>Tangible fixed assets</b>	-	600,000	600,000	435,000
<b>Investments</b>	51,537	818,369	869,906	962,053
<b>Current assets</b>	126,884	-	126,884	104,904
<b>Creditors due within one year</b>	<u>(5,023)</u>	<u>-</u>	<u>(5,023)</u>	<u>(4,424)</u>
	<u>173,398</u>	<u>1,418,369</u>	<u>1,591,767</u>	<u>1,497,533</u>

**THE R V COLEMAN TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds £	Endowment funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Income from investments</b>				
Rents receivable	-	34,250	34,250	34,250
Listed securities	2,248	32,287	34,535	30,010
Cash investments	<u>379</u>	<u>-</u>	<u>379</u>	<u>10</u>
	<u>2,627</u>	<u>66,537</u>	<u>69,164</u>	<u>64,270</u>
<b>Total incoming resources</b>	2,627	66,537	69,164	64,270
<b>EXPENDITURE</b>				
<b>Investment management costs</b>				
Stockbrokers' fees	500	7,626	8,126	8,323
<b>Charitable activities</b>				
Grants and donations	-	36,798	36,798	49,093
Welfare officer	-	4,274	4,274	4,845
Sundry expenses	-	112	112	80
Professional fees	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>
	-	42,984	42,984	54,018
<b>Support costs</b>				
<b>Support costs</b>				
Clerk	2,717	-	2,717	2,985
Independent examiners fees	1,956	-	1,956	672
Insurance	<u>233</u>	<u>-</u>	<u>233</u>	<u>228</u>
	<u>4,906</u>	<u>-</u>	<u>4,906</u>	<u>3,885</u>
<b>Total resources expended</b>	<u>5,406</u>	<u>50,610</u>	<u>56,016</u>	<u>66,226</u>
<b>Net expenditure before gains and losses</b>	(2,779)	15,927	13,148	(1,956)
<b>Net recognised gains and losses</b>				
Net gains/(losses) on fixed asset investments	(10,495)	(73,419)	(83,914)	92,635
Surplus on revaluation of freehold property investment	<u>-</u>	<u>165,000</u>	<u>165,000</u>	<u>-</u>
<b>Net income/(expenditure)</b>	<u>(13,274)</u>	<u>107,508</u>	<u>94,234</u>	<u>90,679</u>

This page does not form part of the statutory financial statements